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## OUR RELATIONS WITH TURKEY

**U**PON the return of Admiral Bristol from Angora on July 23, announcement was made on the extension for another six months of the Turko-American commercial *modus vivendi* which was concluded last February and which would have expired on August 20. This means that American goods imported into Turkey will enjoy the customs privileges accorded to the goods of treaty powers until next February at least, during which interval it is hoped that action will be taken by the United States Senate on the Lausanne Treaty, concluded on August 6, 1923 and still awaiting ratification. Admiral Bristol is quoted by the press as being highly satisfied with the cordial and conciliatory attitude shown by the Turkish Government in its consideration of his proposal for the extension of the *modus vivendi*.

Proponents of the Lausanne Treaty, which include practically all American residents in Turkey, and of which there are numbers now actively working for ratification in the United States, will be interested in a statement by Mr. F. B. Stem, for the past fourteen years a resident of Turkey and Macedonia. The following excerpts are from Mr. Stem's statement, which has just been presented in pamphlet form to the American public.

« There has been a vast amount of exaggeration regarding Turkey both by her friends and her enemies. There are people who paint the Turkish revolution as the most far-reaching movement in the world's history and the progress attained as representing something only a little lower than the millenium. There are others who treat the present in Turkey as the natural consequence of a past of the deepest black and the future as promising nothing but calamity of the most direful nature. Both are wrong. Even the Turks do not claim for their revolution what has been claimed for it by enthusiastic but ill-advised friends. All that the present régime asserts is that the past



ills of Turkey have been the result of a social and economic organization belonging to the Middle Ages and that the way to remedy these ills is to adopt a social and economic organization based on the experience of successful modern states.

### **The Turkish Program a Reasonable One**

« When one considers what Turkey was recently, the program of the new leaders appears a bit startling. In reality, however, it is a modest program and a reasonable one. The Turks do not pretend that they have invented modern civilization; they merely state it to be their intention to adopt that civilization and in proof of that intention they have overthrown their former theocratic government, adopted a written constitution defining the powers of the government and civil, criminal and commercial codes borrowed almost bodily from such modern states as Switzerland, Italy and Germany and have effected important reforms in dress, the treatment of women, education, agriculture, and the like.

« The so-called military dictatorship has to date succeeded in maintaining a state of public order which exists in few countries and in doing this without interfering perceptibly with individual liberty except in a very few cases where strong measures were entirely justified. You may call this a military dictatorship if you like but you will be able to get no votes against it among the people who remember the former insecurity in the country, regardless of their political affiliation. If nothing more had been accomplished, the present régime would have justified its existence.

### **Evidences of Turkish Good Faith**

« When one considers that the Turks have been obliged to discard their costumes of the past and dress like citizens of the modern world, that women have been liberated from the restrictions of the harem, that private quarrels are now settled in court instead of by private warfare, that railways have been built, that agricultural machinery has been introduced on a relatively astounding scale, that the foundation for a merchant marine has been laid and that education has been taken up as a serious state duty, I consider that fair-minded men must agree that the Turk has given some tangible evidence of the good faith of his announced intention to reform.

« On the whole, I believe that the man who does not go to Turkey expecting to find a Utopia but who is willing to compare the Turkey of today with the Turkey of a decade ago and draw his conclusions from this comparison will find much to be thankful for and every reason to consider the future cheerfully. It is my opinion that there has been as much change in the material aspect of Turkey during the past ten years as in the material aspect of any other country and as much change in the mentality of the population. Things have gone decidedly forward; of course they still have a long way to go but they are moving at satisfactory speed and we cannot reasonably ask for more.

### **What the « Capitulations » Really Meant**

« Personally, I think that most of the horror engendered by the thought of giving up the Capitulations was due to ignorance of what the Capitulations really meant in their practical application. They meant nothing more than the right of



Americans charged with crime to trial by an American Ambassador or Consul. This would have stood for something if the Americans in Turkey were in the habit of being charged with crime. However, the contrary is true. Instances of the commission of crime in Turkey by Americans are exceedingly rare. The result is that the withdrawal of the right of trial by an Ambassador or Consul has taken place without anybody's being conscious of it. The same thing applies to most of the other fears expressed in connection with the change of régime in Turkey. Most of these fears had to do with rights which law-abiding citizens had no desire to exercise and which were therefore, for all practical purposes, non-existent. In my opinion, unless the friends of the Capitulations have been disappointed at not being arrested by the Turks and unless this disappointment is a logical ground for protest, there is no reason to regret what has taken place, except on the ground of taxation and to protest against reasonable taxation is unjustifiable.

« As regards the treaty between the United States and Turkey, I am not informed as to the latest developments in connection with its ratification. I can only say that the Americans who reside in Turkey, who know the situation best and who have interests at stake unanimously favor ratification. They do not regret the Capitulations because, being law-abiding, they do not expect to be tried by anybody; they have learned by experience that the taxes they have to pay the Turkish Government are not going to bankrupt them; they have found that they are not interfered with in their religious worship; and they have seen the minority question settling itself much more rapidly than they ever expected it settled through the medium of direct negotiations between the Turks and the minorities; above all, they have found the present Turkish Government a strong government and a business-like one which maintains order and shows itself disposed to be reasonable.

### **The Turkish Régime and Religion**

There is also a certain amount of hostility to the new Turkish régime which grows out of religious feeling. People who have been used to living in entirely Christian surroundings find it difficult to accept the idea that supportable living conditions can exist in a non-Christian jurisdiction. I should certainly be the last to disparage Christianity. I feel that we have every reason to be proud of our Christian civilization. The point I should like to make, however, is that this civilization is in no danger for the reason that it is the only real civilization existing. The Turks, far from having the desire to destroy it, are adopting it. Their constitution is based on the French and American constitution, their law codes on the codes of Switzerland, Italy and Germany. All of these are Christian countries. In fact it is only purely Moslem institutions like the Caliphate, the Koranic Law and the harem which have been overthrown by the new Turkey with the result that Christ's Kingdom, far from being diminished, has for all practical purposes been extended by the modernization movement.

### **Modification of the Treaty Undesirable**

« Under these circumstances, they cannot see how war with Turkey to enforce a modification of the Treaty of Lausanne could be justified before either American public opinion or world public opinion and they know that a modification of that treaty cannot be secured otherwise than by war. They cannot therefore understand the opposition to ratification in the United States which apparently, basing itself on a non-existent minorities problem, is complicating the situation of



legitimate American interests by depriving them of regular diplomatic representation at Angora. This opposition seems to forget that Americans in Turkey, including the unofficial diplomatic and consular representatives, are merely there on sufferance and might at any moment be put out bag and baggage if the Turks chose. Fortunately the Turks have hitherto shown themselves unusually well-disposed toward Americans and no complications have arisen.

« Is it not ridiculous to allow the non-American question of minorities to jeopardize legitimate American interests representing millions of dollars of investment, especially when such minorities as could have been helped by the United States are now as far beyond her reach as is Julius Caesar? The time to help the minorities was ten years ago, at which time we declined to declare war against Turkey although declaring it against Germany and Austria. The minorities of the present day have but one prayer, which is that foreigners may not interfere in their affairs. At the same time, even if interference on behalf of the minorities were not the worst thing that could be done for them, no interference would be possible except through the medium of an accredited diplomatic representative and that can only be secured through ratification of the Lausanne Treaty.

### **America's Alternatives**

« As I see things, once the other great powers have re-established diplomatic relations with Turkey as they all have, the United States in refusing to re-establish such relations is simply depriving herself of a position of equality with those powers at Angora and is moreover sacrificing her dignity by maintaining in Turkey an unofficial diplomatic representative whose position and even continued residence are dependent upon the good will of the Turkish Government. I can see only two alternatives open to us: ratification and the consequent assumption of a position of equality with the other powers; or a complete rupture of relations for which there is not the slightest justification. »

It will be of interest to readers of the *Levant Trade Review* to know that the United States Chamber of Commerce has been committed to the support of ratification of the Lausanne Treaty ever since the twelfth annual meeting of the Chamber in 1924. During the session of Congress just closed, the Chamber has urged ratification in every appropriate way, and the Executive Committee, at a meeting on April 9 last, adopted a resolution urging upon the Senate the necessity of acting upon the treaty in order that regular relations may be established and our commercial and educational interests safeguarded.

This resolution was called to the attention of all members of the Senate in a letter sent on April 15.

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### **TURKISH TREATIES RATIFIED**

Ratifications of the following treaties between Turkey and foreign powers were exchanged at Angora during July:

The Turko-Russian treaty of neutrality concluded at Paris on December 17, 1925; the Turko-Anglo-Iraq (Mosul) treaty concluded at Angora on June 5, 1926.



# THE BULGARIA OF TODAY

By F. M. AMERICA

*Correspondent of the Associated Press*

**T**HE traveler who revisits Bulgaria after an interval of several years cannot fail to be impressed by the transformation which has taken place in this small but progressive Balkan nation. After the World War, Bulgaria's very existence was jeopardized, her finances were in a deplorable condition and her agriculture was almost ruined. Today, thanks to the dogged courage of her people, Bulgaria is slowly but steadily recovering.

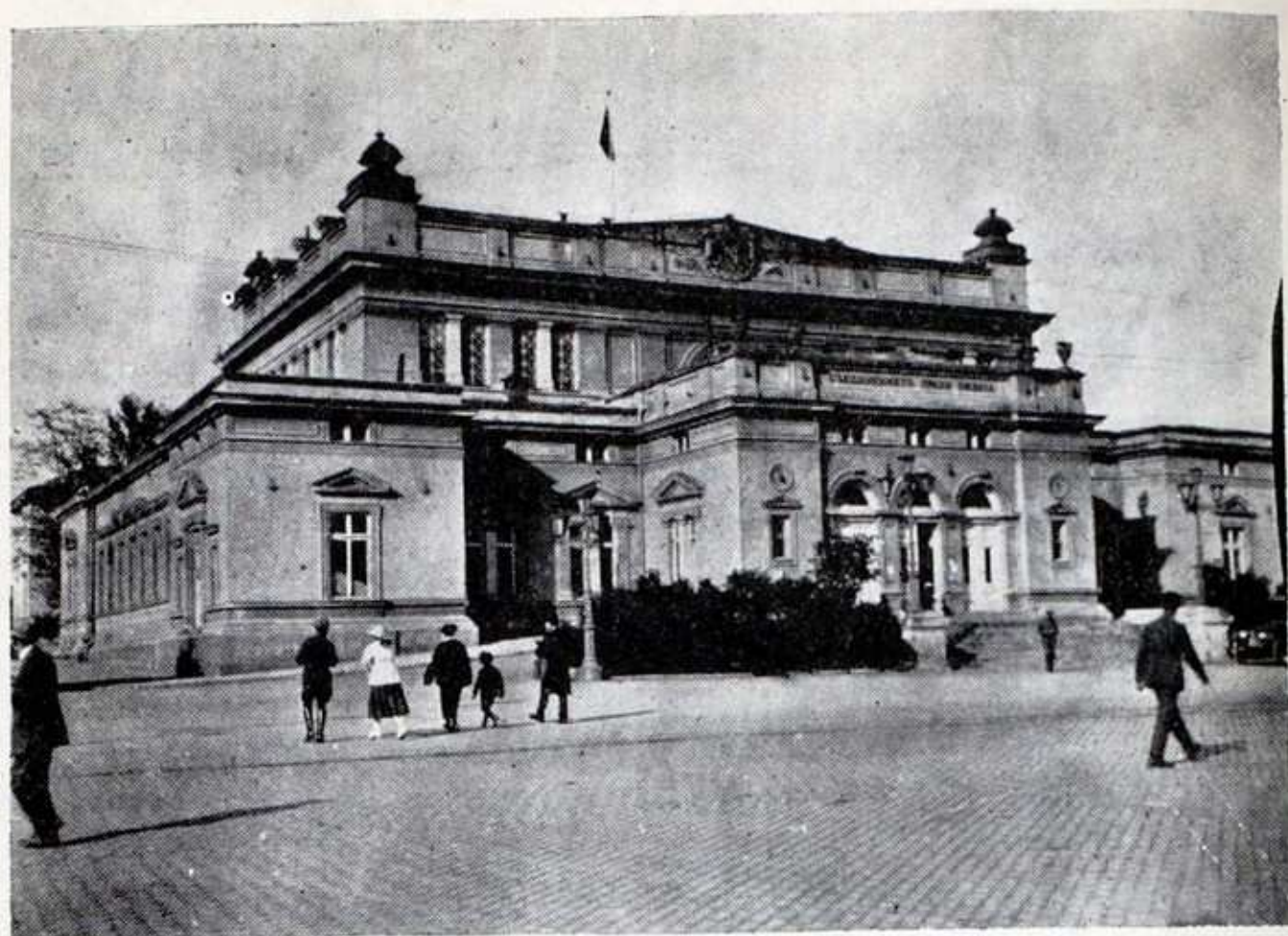
Someone has said that this courageous spirit of the Bulgar is best illustrated in the history of Sofia's new cathedral, the most important ecclesiastical building erected in the Balkans in the last 50 years. Its golden domes, caught by the sun, are visible across the plain long before the traveler sees anything of the city itself. This great church was begun many years ago, in order to commemorate the nation's gratitude for its independence, and it was practically complete in all its details by the time of the Balkan Wars.

These wars, however, ended disastrously for Bulgaria, and the church stood ready but unconsecrated, awaiting some occasion of national rejoicing which might afford a fitting opportunity for its consecration. The Great War came, however, bringing fresh disaster for Bulgaria, and so the great cathedral continued to remain empty. At last, a few months ago, the nation determined to wait no longer. Difficulties, anxieties, disappointments, all hung heavy upon the Bulgarians, but nevertheless they consecrated their cathedral.

Reparations and refugees, these are the two vital questions which have beset Bulgaria ever since the war. One problem has affected the other. In order to pay the \$110,000,000 reparations bill demanded by the Allies, this little nation of 5,000,000 people has had to neglect the 400,000 refugees driven across her frontiers from other Balkan States. In this figure are included Bulgarians from Serbian and Greek Macedonia, from Thrace and the Dobrudja, as well as Russians and Armenians. All over Bulgaria the shortage of housing, coupled with the influx of refugees created a state of affairs involving untold misery and exacting heavy mortality.

But the Bulgarians have paddled their own canoe of troubles which came to all defeated nations. Now comes the country's first





**The Sobranje, (Parliament Building) at Sofia**

substantial outside aid in the form of a loan recommended by the League of Nations, amounting to about \$12,000,000, the proceeds of which are to help settle 24,000 refugee families as was done in the case of Greece. Already, Bulgaria has settled 9,000 families.

Two-thirds of this loan are to be devoted to the settlement of the farmer refugees by advancing them money for houses, cattle and working implements. The remainder is to be devoted to the reclamation of marsh land suitable for agriculture and building light railways to bring fertile areas, at present isolated and undeveloped, into communication with the rest of the country. This news has brought cheer to the Bulgarians who are in need of funds to help them in their determination to make their nation a sound and prosperous one.

Although, essentially an agricultural country, Bulgaria is developing many industries. In Plovdiv (Philippopolis) the second largest city of Bulgaria, there is an atmosphere of great activity, due to the flourishing condition of the tobacco trade. Large portions of the town have been reconstructed and are growing rapidly. Other districts report a similar thriving development of industry.

On the whole one gets an impression that these ambitious, hard working and courageous people have turned their backs on the disasters of the past and, with a desire to live in peace with their neighbors, have gone to work with a will.



## OPIUM GROWING IN MACEDONIA

Although opium growing in Greek Macedonia has been largely abandoned for the production of tobacco in recent years, some 3,000 pounds of the former product are still produced annually in this region. This quantity is grown chiefly in the Serres, Kilkish and Langada districts. Salonica is the distributing center, but the center of poppy cultivation is at Veles in Yugoslav Macedonia. The quantity of opium produced in Southern Serbia is large and market conditions in Salonica follow the situation there as affected by crop and other factors.

All opium reaching Salonica from Yugoslavia is for export. Local exporters purchase their supplies either through local agents of Serbian dealers or directly from Serbian merchants who visit Salonica with a view to disposing of their products. No special permit for the export of opium from Serbia is required, it being subject only to the regular export tax in common with other Serbian products.

Opium is received from Yugoslavia in the form of loaves in cases of 25 kilos each. Grading is done at Salonica by the exporters themselves. It is then repacked for export in cases containing 150 lbs. each.

### Cultivation

The following table shows by districts the areas cultivated with opium poppy in Southern Serbia and the crops of opium and seeds during the agricultural year 1924-1925:

District	Area deunums	Opium crop Okes	Seed crop Okes
Stroumitza.....	7,000	12,000	600,000
Koumanovo.....	7,000	12,000	500,000
Kratovo.....	3,000	4,000	160,000
St. Nicholas.....	1,000	2,000	100,000
Prilep.....	2,000	3,000	160,000
Skoplje.....	6,000	4,000	160,000
Ittip.....	12,000	10,000	400,000
Kavadar.....	25,000	30,000	1,200,000
Veles.....	20,000	35,000	1,400,000
Totals.....	83,000	113,000	4,680,000

(One oke equals Lbs. 2.82 and one deunum equals 110 square yards).

During 1924-1925, the cold weather did not affect the plant, but winds and heavy rains contributed to diminish the importance



## PERSONAL NOTES

Mrs. Frances Parkinson Keyes of Washington, D.C., wife of United States Senator Keyes, passed the last fortnight in Constantinople gathering material for a series of articles she is writing for *Good Housekeeping*. Mrs. Keyes was accompanied by her son, H. W. Keyes, Jr., who is writing for the *Boston Globe*.

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Miss D. M. Townsend of Syracuse, N. Y., who is a lecturer on current events in the U. S. A., has just passed a week in Constantinople gathering impressions for her talks. She came to Turkey from Greece and left Constantinople for Sofia.

★

Barclay Acheson of New York, director for the Near East Relief in the Levant, has left Constantinople for a three months' inspection of the organiza-

tion's work in the Caucasus.

★

Thomas H. Bower of Middlesburg, Pa., vice-president and manager of the Anatolian Cotton Corporation at Adana, has been in Constantinople during the month and left later for Smyrna.

★

Mr. and Mrs. Clinton D. Campbell returned to this city on July 11 after a five weeks' trip to France and England.

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Stewart Lupton, American Consul at Sofia, was in Constantinople last week on a three months' leave of absence.

★

Miss Sarah Ravndal returned to Constantinople on July 22, following a three - months' visit to the United States.

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of the crop normally produced. The poppies were attacked by disease only in the regions of Prilep, Kavadar and Koumanovo.

### The New Crop

The new crop was gathered during June of this year. Reports from local exporters are contradictory concerning crop estimates. Frost which prevailed during the month of January, somewhat damaged the plants. One exporter estimates the crop at 150,000 lbs. This estimate is considered too low, however, by other dealers.

Serbian opium, nearly all of which in export passes through Salonica is reputed to be the highest quality found, the morphine content reaching 14 and 16 per cent as against 12 and 7 and 8 per cent for opium produced elsewhere.



## TURKEY

**Liquor Monopoly.**— The liquor monopoly became effective on June 1, on which date the state assumed control of the sale of alcoholic beverages.

**Customs Agreement with Syria and the Greater Lebanon.** In one of its closing sessions early in June the Assembly ratified the customs agreement concluded with representatives of Syria and the Greater Lebanon.

**Railway Progress.**— Work on the Samsun-Charshamba railway was reported on June 22 as having progressed as far as the village of Tekeh-keuy. At this point, some 15 kilometers from Samsun, a station was dedicated with the same official ceremony that has marked the opening of other recent projects in the Turkish railway program.

**Cloth Factory is Opened.**— The opening of the cloth factory built by the Turkish National Weaving Company took place at Angora on June 2, in the presence of Kiazim Pasha, President of the Assembly, and other Government officials. This factory, which was constructed in eight months at a cost of some 180,000 liras, will employ 70 workmen and have a producing capacity of 300 meters of cloth a day, so it is said.

Other recent building developments at the capital include the following: a flour-mill, an ice-manufacturing plant, a station for fire-apparatus, a modern bakery and a "city-hall." These are all buildings which have been erected in the city proper, most of them centering about the "Herguleh Square." Beyond the city limits, at a distance of some eight kilometers, a number of small industrial plants have been completed within the past few months, including cement, brick and tile factories, a power-plant, lime-kilns and a saw-mill.

**Sugar Factory Opens Soon.**— Advices from Alpulu, in the Kirk-Kilisseh district, during June indicate that the sugar factory which is in the process of construction there will begin operations early in the fall. To supply the factory, the cultivation of beets has been undertaken on a fairly large scale, 14,000 deunums (3,178 acres) now having been planted, the growers of which have already received an advance payment of 10 liras per deunum. It is estimated that the daily production of beet-sugar at the factory will be in the neighborhood of 100 tons, which is approximately one-eighth of the country's total daily consumption.

**The New "Guilds Bank."**— Constantinople's newest banking institution, the "Esnaf" or Guilds Bank, was opened with appropriate ceremonies on June 14 in the presence of the Mayor and a large assemblage of guests.

**Favorable Crops Expected.**— Early reports on the new crops are inclined to be optimistic, despite the unfavorable outlook a short time ago, when it was feared that the prolonged drought which many parts of the country had suffered would have a serious effect on this year's harvest. According to estimates the 1926 crops should be nearly double those of 1925 if present favorable conditions are maintained, heavy increases being looked for in all districts with the possible exception of the Afion Kara Hissar and Ak Shehir regions.



# RUMANIA

**Inauguration of State Air Mail Service.**— Announcement is made of the forthcoming inauguration of a State air mail service between Bucharest and Galatz, Chisinau, Jassy and Constantza connecting with the international air mail service now in operation from Bucharest to Constantinople, Belgrade, Budapest, Vienna, Prague, Strasbourg and Paris.

Both registered and ordinary letters, and parcels not exceeding 20 kilograms nor having a declared value in excess of 100,000 lei will be accepted for delivery by the air mail service.

No announcement has been made regarding the rates of postage for this special service.

**Navigation Taxes at Sulina.**— New regulations having to do with the assessment and payment of navigation taxes at the port of Sulina on the Danube have been promulgated by the European Danube Commission.

Barges engaged in either loading or unloading at Sulina will not be subject to taxation provided the ship from which they unload or into which they load has paid its dues.

In future ships' dues instead of being payable exclusively in French francs shall be discharged exclusively in pounds sterling or in the currency of the country to which the vessel belongs with the exception of those vessels flying the flags of Germany, Austria, Hungary, Bulgaria, Turkey and Russia when the dues are payable in pounds sterling.

**War Debt Consolidation and Loan from Italy.**— It is announced that the Rumanian Under Secretary of State at the Ministry of Finance who was sent to Rome to negotiate a loan from Italy has been successful and has signed an agreement for the loan of 200,000,000 Italian lire to Rumania for ten years and at the same time has consolidated the Rumanian war debts to Italy. The terms of the Loan have not been made public in their entirety but they include an annual payment in interest during the first five years of 20,000,000 Italian lire annually and the repayment of the principal during the succeeding five years at the rate of 40,000,000 Italian lire annually.

The war loan contracted in Italy by the Rumanian Government has been consolidated at approximately 157,800,000 Italian lire payable within fifty years and beginning with small instalments which will increase with each succeeding year. The interest has been fixed at 1% for the first ten years; 1½% during the next ten years; 2% during the following ten years; and 2½% for the remaining period.

**Bucharest Municipality Seeks Loan.**— At a recent sitting of the Bucharest City Council the Mayor has been authorized to contract under the law voted in April 1925, a loan of 2,600,000 pounds sterling.

**Public Works.**— The Minister of Public Works announces the building of several new bridges on the Pruth with a view to the connection of Moldavia with Bessarabia. The repair of roads in Bessarabia has also been undertaken and it is proposed not only to repair old roads in Transylvania but also to undertake the construction of many new ones.



**Maritime Communication via the Danube.**— With a view to correcting the inconvenience caused to Rumanian maritime communication via the Danube by the recent depression of the Sulina channel, announcement is made by the Director General of Ports that the Government is taking urgent measures to render the Sulina channel navigable by intensive dredging operations and by the extension of the dykes from 1,800 to 2,200 meters. At the same time a meeting of the European Danube Commission has been convoked at Bratislav which is expected to discuss the navigation problem presented by the state of the Sulina channel and a proposed increase of taxes at the Golden Gate.

**Sale of Rumanian Oil by Government.**— According to an official announcement the Government is in possession of 220,000 metric tons of crude oil received as taxes in kind from oil concerns in Rumania. Of this amount 100,000 tons have been sold to a syndicate and the remainder is available for purchase. The proceeds obtained are paid by the State to the National Bank towards the reduction of the debt contracted by the note issue. On tenders announced for the sale of 15,440 metric tons from the balance held by the Government prices offered in pounds sterling, as required, were lower than usual on account of the fall of the lei.

**The Crop Situation.**— Notwithstanding recent hail storms in many parts of the country and notwithstanding a prolonged drought in several districts of the Old Kingdom and Bessarabia, the condition of the crops in general is very satisfactory as a result of continued rainfalls. The harvest promises to be excellent in Transylvania and the Banat. In Bessarabia sowings have been good and a satisfactory crop might be expected there but for the fact that on account of a dearth of fodder, the peasants have had to dispose of their live stock which, in consequence, is calculated to restrict the field work and the resultant harvest.

**Re-establishment of Air Service.**— The air passenger transportation service between Bucharest and Paris and Bucharest and Constantinople has been re-established.

**Increase in Postal Receipts.**— The receipts of the Rumanian Postal Administration are increasing this year largely due to the increase in postal rates which became effective on January 1, 1926. During the first quarter of 1925 receipts totalled 200,987,015 lei; during the first quarter of 1926 receipts totalled 318,104,420 lei, representing in 1926 an increase of nearly 60 per cent over 1925.

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## Cleveland H. Dodge

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Cleveland Hoadley Dodge, capitalist and philanthropist, died during June at his home in Riverdale, New York.

Mr. Dodge, who was 66 years old, was Vice President of the Phelps Dodge Corporation, Vice President of the American Museum of Natural History and President of the Board of Trustees of Robert College in Constantinople. He was greatly interested in American welfare work in the Near East and had given large sums to the Near East Relief and acted as its Treasurer.

It is said to have been the influence

of Mr. Dodge which induced the Wilson Administration to avoid war with Turkey.

For more than half a century the Dodge family had been active in educational and philanthropic work in Turkey. The purpose of averting the break with Turkey was to maintain America's influence for good in the Near East.

In February of 1925 he gave \$500,000 to the Fund for Near East Colleges, one of his many gifts to that cause. Two years before he had given \$165,000 to Robert College, in which he was President of the board. The year before that he gave \$50,000 to that institution.



## EXCHANGE QUOTATIONS

DATE	CONSTANTINOPLE, Turkey			ATHENS, Greece			
	NEWYORK Cents per LTQ.	LONDON LTQ. per £	CROSS RATE N. Y./LONDON	NEWYORK DRACHMAS per DOLLAR	LONDON DRACHMAS per £	COSPOLI DRACHMAS per LTQ.	
1	54.37	893.—	—	79.55	387 —	43.80	
2	54.37	893.—	4.864	81.—	394.—	44.30	
3	54.37	893.50	4.864	80.60	392.—	44 —	
4	—	—	—	80.—	389.—	43.40	
5	54.—	898.—	4.866	80.—	389.—	43.40	
6	—	—	—	—	—	—	
7	54.06	899.—	4.866	81.05	394.—	44.40	
8	52.93	918.—	4.865	81.60	392.—	43.10	
9	53.18	914.—	4.865	81.—	394.—	43.20	
10	53.12	914.—	4.865	—	—	—	
11	—	—	—	81.05	394.—	43.—	
12	52.56	924.50	4.865	81.50	396.—	43.30	
13	—	—	—	—	—	—	
14	53.18	914.—	4.867	80.55	392.—	42.40	
15	52.87	920.—	4.867	81.—	394 —	43.—	
16	53.18	914.—	4.867	81.—	394.—	43.05	
17	53.—	918.—	4.866	81.—	394.—	43.10	
18	—	—	—	81.45	396.—	43.30	
19	53.—	917.50	4.866	81.—	394.—	43.10	
20	—	—	—	—	—	—	
21	—	—	—	—	—	—	
22	—	—	—	81.—	394.—	43.—	
23	53.—	918 —	4.866	81.15	395.—	43.—	
24	53.—	917.—	4.866	81.35	396.—	43.20	
25	—	—	—	81.35	396.—	43.30	
26	52.87	919.—	4.867	81.55	397.—	43.40	
27	—	—	—	—	—	—	
28	52.43	922.—	4.866	81.80	398.—	43.45	
29	52.87	919.—	4.868	—	—	—	
30	53.25	912.50	4.867	82.80	403.—	43.85	
31							
High	54.37	924.50	4.868	82.80	403.—	44.30	
Low	52.43	893.—	4.864	79.55	387.—	43.—	
Average	53.28	911.90	4.866	81.02	394.09	43.35	
Previous Month	High	55.37	940.—	4.867	82.05	399.—	43.30
	Low	51.56	877.—	4.854	74.—	360.—	39.—
	Average	52.85	918.88	4.862	78.63	382.26	41.78
Year to Date	High	55.37	994.—	4.868	82.80	403 —	44.30
	Low	48.87	877.—	4.850	69.81	325.—	35.35
	Average	52.15	931.80	4.862	75.83	368.65	39.67



## FOR JUNE 1926

SOFIA, Bulgaria				LTQ. GOLD \$	BEIRUT, Syria		
NEW YORK LEVAS per DOLLAR	COSPOLI LEVAS per LTQ.	LONDON LEVAS per £	BUCHAREST LEVAS per 100 LEI		NEW YORK SYRIAN PIASTRES per DOLLAR	COSPOLI SYRIAN PIASTRES per LTQ. GOLD	FRENCH FRANCS per DOLLAR 5 S. P. per Fr.
139.62	77.30	675.85	57.50	—	155.75	680.—	31.15
139.62	—	675.85	—	4.340	153.12	673.—	30.62
139.62	77.30	675.85	62.30	4.340	154.12	676.—	30.82
139.62	75.90	675.85	53.50	4.340	156.25	679.—	31.25
139.62	75.90	675.85	58.50	4.342	164.—	710.—	32.80
—	—	—	—	—	—	—	—
139.62	76.25	675.85	57.30	4.337	163.75	705.—	32.75
139.62	75.—	675.85	58.—	4.337	166.25	720.—	33.25
139.62	75.—	675.85	58.70	4.337	165.—	720.—	33.—
—	—	—	—	4.331	166.12	725.—	33.22
139.62	74.50	675.85	52.70	4.331	169.50	735.—	33.90
139.62	74.20	675.85	60.10	4.331	171.—	742.—	34.20
—	—	—	—	—	—	—	—
139.62	73.90	675.85	59.80	4.335	171.12	745.—	34.22
139.62	73.90	675.85	60.10	4.329	179.50	775.—	35.90
139.62	74.50	675.85	60.80	4.329	179.50	777.—	35.90
139.62	74.70	675.85	60.80	4.322	173.25	750.—	34.65
139.62	74.70	675.85	60.40	4.322	178.50	775.—	35.70
139.62	74.50	675.85	60.60	4.322	180.25	780.—	36.05
—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—
139.62	74.50	675.85	60.60	4.323	174.50	760.—	34.90
139.62	74.50	675.85	60.70	4.323	176.25	770.—	35.25
139.62	74.50	675.85	61.—	4.323	175.—	765.—	35.—
139.62	74.50	675.85	61.50	4.327	171.50	750.—	34.30
139.62	74.50	675.85	62.30	4.329	174.25	759.—	34.85
—	—	—	—	—	—	—	—
139.62	74.50	675.85	63.—	4.333	172.62	757.—	34.52
139.62	74.50	675.85	63.—	4.333	173.37	757.—	34.67
139.62	74.50	675.85	62.50	4.335	174.12	760.—	34.82
139.62	77.30	675.85	63.—	4.342	180.25	780.—	36.05
139.62	73.90	675.85	52.70	4.322	153.12	637.—	30.62
139.62	74.94	675.85	60.03	4.331	169.56	737.80	33.91
139.62	77.90	675.85	57.30	4.338	181.—	800.—	36.20
139.62	72.70	675.85	50.—	4.332	151.50	652.—	30.20
139.62	74.54	675.85	53.79	4.331	159.89	695.55	31.93
139.62	77.90	675.85	64.60	4.350	181.—	800.—	36.20
139.62	68.70	674.—	50.—	4.322	129.75	572.—	25.95
139.62	73.40	675.—	58.90	4.334	148.11	643.36	29.53



## La Dette Française envers l'Amérique

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Malgré que nous nous faisons un devoir de nous tenir strictement à l'écart de toute controverse politique, nous ne pouvons pas nous empêcher, vu les soi-disant nouvelles qu'une certaine presse s'est plu à répandre ces derniers jours, de relever ici, à titre de renseignement seulement, des faits intéressants qui se détachent des déclarations récemment faites par le Ministre des Finances des Etats-Unis :

Le montant total des avances du Trésor américain à la France pendant et après la guerre s'élève à 3.341 millions de dollars, somme à laquelle il faut ajouter 684 millions d'intérêts, soit en tout 4.025 millions. Les avances d'après-guerre sont de 1.655 millions.

La valeur actuelle de la dette française, comme elle a été fixée par l'accord Mellon-Berenger, est de 1.681 millions de dollars seulement.

Il s'ensuit que l'Amérique a renoncé à la totalité des énormes avances faites à la France pendant la guerre, exception faite de la somme relativement insignifiante de 27 millions de dollars, et virtuellement ne réclame à la France que le remboursement des sommes avancées après l'Armistice, c'est-à-dire, à un moment où il ne s'agissait plus d'assurer la victoire commune.

( N. D. L. R. ) Il ne faut pas oublier que l'argent que représentent les avances faites aux gouvernements étrangers par le Trésor américain a été recueilli par le moyen de vente de bons de trésor ( Liberty Bonds ). Que les dettes étrangères soient annulées ou non, l'amortissement de ces bons de trésor, dont les porteurs sont des particuliers, y compris beaucoup d'étrangers, restera à la charge du gouvernement américain. Autrement dit, le contribuable américain payera les dettes étrangères si celles-ci ne sont pas payées par les gouvernements étrangers intéressés, étant donné qu'il n'y a pas moyen d'annuler ces dettes en ce qui concerne les particuliers qui détiennent les bons de trésor.



# BULLETIN DES OFFRES COMMERCIALES

Reçues aux Consulats des Etats-Unis d'Amérique  
dans le Proche-Orient  
et à la Chambre de Commerce.

## ADRESSES

### des Maisons Américaines.

Charles A. Harvey Company,  
458 Park Square Building,  
Boston, Mass.

Pierre M. Arnaud,  
220 West 42nd Street,  
New York.

B. Livingston,  
Apartado Postal 86,  
San Salvador

Tide Water Oil Company,  
11 Broadway,  
New York

The Post & Lester Company,  
112 Allyn Street,  
Hartford, Conn.

Gano, Moore Coal Mining Co. Inc.,  
Land Title Bldg.,  
Philadelphia.

The Dixie Press,  
243 East 24th Street,  
New York.

The Cleveland Tractor Co.,  
Cleveland, Ohio.

The Scientific Drug Company,  
1807 Amsterdam Ave.,  
New York.

The American Crayon Co.,  
Sandusky, Ohio.

Asbestos & Allied Products Co.,  
17 to 23 West 60th Street,  
New York City.

Barcalo Manufacturing Co.,  
Room 613, 280 Broadway,  
New York City.

## Nature de l'Offre.

Importateurs de tapis tures.

Exportateurs de films cinématographi-  
ques.

Désire importer des pantouffles turques.

Exportateurs de cire paraffine.

Exportateurs d'accessoires d'automobiles.

Exportateurs de charbon américain.

Importateurs de caractères arméniens.

Exportateurs de tracteurs.

Exportateurs de produits pharmaceutiques.

Craie, crayons, pastels, aquarelles,  
et toutes autres fournitures scolaires.

Articles d'asbestos pour accessoires d'automobiles; Ford en particulier.

Fabricants de tenailles, clés anglaises et autres outils en fer.



Barnaby & Co.,  
Colman Building,  
Seattle, Washington.

Celotex Co.,  
645 North Michigan Avenue,  
Chicago, Illinois.

Diebold Safe & Lock Company,  
Canton, Ohio.

J. C. Francesconi & Co.,  
12 Water Street,  
New York City.

John H. Graham & C., Inc.,  
Graham Bldg., 113 Chambers Street,  
New York City.

Goulard & Olena Inc.,  
140 Liberty Street,  
New York City.

Hartford Metal Products Co.,  
Hartford, Connecticut.

McGray Refrigerator Sales Corporation,  
Kendellville, Indiana.

Magnus, Mabee & Reynard Inc.,  
32 Cliff Street,  
New York City.

Mosler Safe Co.,  
373 and 375 Broadway,  
New York City.

Post & Lester Co.,  
112 Elgin Street,  
Hartford, Connecticut.

Truscon Steel Co.,  
90 West Street,  
New York City.

John D. Hamilton Co.,  
50 Church Street,  
New York City.

Bois de pin, sapin, feuilles de bois, portes, châssis de fenêtres et de portes.

Bois isolant.

Coffre-forts, portes en fer, etc.

Raffineries d'huile de sésame, machinerie pour l'extraction de l'huile.

Quincaillerie, coutellerie, glacières, articles de cuisine, machinerie pour travailler le bois, appareils de radio, accessoires de téléphone et d'électricité, sonnettes d'alarme, etc.

Insecticides, préparations contre les plantes parasites.

Appareils récepteurs de radio-téléphonie.

Exportateurs d'appareils frigorifiques et glacières de toutes formes et grandeurs.

Exportateurs de produits pharmaceutiques et huiles essentielles et synthétiques.

Coffre-forts et portes en fer.

Automobiles et accessoires.

Acier et fer pour constructions.

Désire s'assurer la représentation de deux journaux pour lancer des campagnes de réclame, contre commission de 35 %. Envoyer copie de journal et tarifs de publicité.



# MARKET REPORT of the IONIAN BANK LIMITED, Constantinople Branch, for June, 1926.

For daily rates on the Dollar see Page 286-287

## Sterling Rates

Opening .....	June 1st ..	885
Highest.....	» 12th...	929
Lowest .....	» 2nd ...	884
Closing .....	» 30th...	907

The large selling movement of the last month, which had been mostly speculative, was followed by a rise of the Pound Sterling, sellers being compelled to cover their short positions and thus creating a reaction, the result of which was the continuous upward tendency of the foreign exchange.

Contrary to expectations, no important forward sales of Exchange were effected and latterly in the absence of a demand for cover the Market gradually weakened. Towards the end of the month this was reflected in the market's demoralized tone.

## Flour and Wheat.

The market's firmness was continued throughout the month, with prices well maintained. Best quality Anatolian wheat was strongly in demand, but supplies from that source were rather insufficient.

The market therefore was necessarily supplied with foreign wheats.

The new crop is estimated to be slightly smaller than that of last year's; owing to this fact merchants have again placed fresh orders abroad.

Arrivals from June 1st, to 30th, 1926.

From :	Tons :
Anatolia: . . . . .	3,062
Thrace . . . . .	616
United States . . . . .	1,877
Bulgaria. . . . .	300
Roumania . . . . .	2,600
Total ...	<u>8,455</u>

Prices at end of month per oke in bulk, duty paid :

Country of Origin:	Piastres:
Anatolia, 1st quality . . .	19 -20 $\frac{3}{4}$
Anatolia, 2nd quality . . .	17 $\frac{1}{2}$ -18 $\frac{1}{2}$
Thrace . . . . .	17 $\frac{1}{2}$

Locally Milled Flour :

Integral 1st quality : LT. 13 $\frac{1}{2}$ -14 $\frac{1}{2}$  per sack of 72 Kgs.

Ditto 2nd quality : LT. 12 $\frac{1}{2}$ -13.85 per sack of 72 Kgs.

## Barley.

Market quiet. Demand slack.

Prospects for new Anatolian Crop are good, it is therefore expected that transactions during the year will be lively.

End of month quotations :

	Plrs. per oke
Anatolia, 1st quality, delivered in bulk at Haidar Pacha Station	8 $\frac{1}{4}$
Thrace, 2nd in sacks, f. o. b.	8 $\frac{1}{2}$

## Tea.

The market for the better class of tea, such as tippy, flowery and leafy teas was very firm. Calcutta opened with rates tending upwards. The quotations received from Fouchow (China) were 30%-40% higher than last season.

The local market has been casier owing to important sales effected during last month for Russia and Persia. Stocks of Indian and China teas are small.

Some activity was noticed with the Interior.



# MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Latest quotations:

		Pence per lb.
Ceylon Orange Pekoe	Common..	20—22
	Medium ..	21—23
	Fine.....	27—31
Java Orange Pekoe .....		21—24
Java Pekoe.....		18—19
Indian Orange Pekoe	Medium ..	22—24
	Flowery ..	25—30
Indian Pekoe.....		19—19 ½
China .....		11 ½ - 19 ½

## Coffee.

The market continued to be fairly active throughout the month and arrivals were more important. The rise in prices continued owing to regular demand.

Markets at origin remain very firm with prices tending upwards.

Latest quotations:

New York Standard : s. d.

Rio No. 3 .....	105 -	} c.i.f. Constantinople New Crop per cwt. prompt shipment.
» » 4 .....	103 -	
» » 5 .....	101 -	
» » 6 .....	98 6	
» » 7 .....	97 -	

Latest quotations in transit:

Rio No. 7; 97 Shillings.

## Rice.

Very few operations were effected during the month, transactions remaining hampered by the 2 ½ % consumption tax.

Latest quotations:

	per ton.
	£ s. d.
Rangoon (Alexandria) No. 3 double bags prompt shipment	16 10 0
Siam « Garden » No. 1 ditto	19 0 0
Moulmein Shil. 19/6 per 50 kgs.	

## Cotton Sheetings.

Origin was steady throughout the month with prices as shown on last report well maintained.

Business locally is being enormously hampered by the 2 ½ % consumption tax.

Prices are as follows:

American Sheetings:

« A » (3 yds. equal 1 lb.) 13 ½ cents per yard, c. i. f. Constantinople. Local market price per piece of 40 yards (duty paid) LT. 12.20.

« CCC » (3 yds. equal 1 lb.) 12 cents per yard, c. i. f. Constantinople. Local market price per piece of 40 yards (duty paid) LT. 11.90.

Japanese Sheetings:

Lion « CCC » (13 ½ lb.) £ 19/3 to 19/5 per piece of 40 yards. Ready loco in transit 19/9; duty paid LT. 10.60.

« Dragon CCC » (13 lbs.) 17/9 c.i.f. nominal per piece of 40 yards. Ready loco in transit 18/3 nominal; duty paid LT. 10.20.

## Carpets.

As pointed out in last month's report the overstocked market provided excellent opportunity for buyers, many American and a few European firms took advantage of this situation buying heavily at comparatively low prices.

An enormous factor to this revival of the trade has also been the abolition of the 2 ½ % consumption tax for carpets in transit.

Prospects for the coming month may be considered promising if one judges from the continual arrivals which concur with the already mentioned factors to render market conditions quite favorable.

Arrivals:

Persia: 350 bales containing Gioravans, Heriz, Tabriz, Strips, all kinds of Mossuls, Belootch, etc.

Caucasus: Arrivals have been insignificant.



**MARKET REPORT OF THE IONIAN BANK LIMITED.** (Continued)**Principal Sales :**

Effected in Gioravans, Heriz, Muskiabad-Mahals, Mesheds, Tabriz, Strips, all grades of Mossuls, etc.

Description	Price per	Stocks
Gioravans high piled.... LT. 9½-12½	sq. m.	Large
Heriz... .. 14-16½	»	Med.
Heriz & Gioravans old fashioned... 17-35	»	Small
Tabriz..... 13-16	»	Large
Tabriz fine..... 18-35	»	Med.
Saruk & Maharadja high piled..... 38-45	»	Small
Meshed high piled 10-25	»	Large
Kirman high piled. 18-25	»	Large
Kirman old fashioned..... 45-60	»	Small
Keshan high piled & old fashioned 55-110	»	Very small
Kelleys ..... 80-130 piece		Med.
Strips Ardebil short 28-33	»	Med.
Mossul Zendjian .. 15½-20	»	Large
Shiraz Rugs & Kelleys..... Sh. 32-40 sq. m.		Large
Gendjé - Kasaks mixed with long & narrow Ltqs. 30-36 piece		Med.
Shirvans fine..... 40-65	»	Large
Cabistans..... 75-110	»	Large
Sumaks..... 10-13 sq. m.		Large
Afghans ..... Sh 2/0-3/0 sq. ft.		Large
Bokhara mixed sizes ..... » 7-10	»	Med.
Nidge new rugs Lt. 10-11 piece		Small
Nidge new mats . 2.50-3.25	»	Large
Kelims ..... 25-35	»	Large

**Tobacco.**

The market remained very quiet, with only small sales. Prices for high grade tobacco from Samsoun and Bafra have declined 10 %.

**Arrivals from 1st to 30th June, 1926.**

From	Quantity Kgs.	Plastres per Kg.
Samsoun .....	554,000	150—220
Trebizond .....	50,000	70— 90
Broussa .....	455,000	50 — 75
Hendek .. .....	195,000	60— 90
Ismidt .....	288,000	60— 90
Duzdje .... .	480,000	70—110
Sinope.....	88,000	60— 80
Gunen .....	51,000	60— 85
Adrianople.....	255,000	60— 80
Ak-Hissar .....	260,000	70— 90
Bigha.....	50,000	60— 80
Smyrna .....	26,000	60—150
Ada-Bazar .....	10,000	60— 90
Cartal.....	26,000	40—120
Guevzeh .... .	12,000	40— 60
Total	2,800,000	kgs.

**Exports from 1st to 30th June, 1926.**

Destination	Quantity Kgs.
Trieste .....	335,000
Hamburg.....	85,000
Amsterdam .....	12,000
Antwerp.....	16,000
Malta .....	3,000
New York.....	90,000
London .... .	2,000
Alexandrette.....	9,000
Beirut.....	9,000
Alexandria .....	195,000
Total .....	Kgs. 756,000

Stocks as on June 30th, 1926, Kgs. 20,000,000.

**Opium.**

The new crop is already on the market and is exceptionally early this year.

The market has not undergone great changes since our previous report.



# MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Sales totalled 115 cases, as follows :

District	Cases	Ltqs. per oke
Sandikli .....	36	28.—
Geive .....	1	27.50
Geive .....	3	25.—
Kutahia .....	4	26.50
Karagatch .....	3	27.25
Zilé .....	9	33.50
Zilé .....	15	35.—
Zilé .....	3	33.60/34
Konia .....	3	27.—
Konia .....	3	24.—
Mudurlu .....	2	26.—
Malatia .....	4	25.50
Malatia .....	6	26.—
Malatia .....	3	28.—
Malatia .....	2	27.50
Malatia .....	2	26.—/27
Malatia .....	1	26.50
Beybazar .....	2	26.—
Balikesser .....	2	25.—
Karahissar .....	1	28.—
Urgup .....	1	29.—
Ak-Chéhir .....	9	26.25
Total .....	<u>115</u>	

## Mohair.

The firmness of the market has continued throughout the month on a more pronounced tone.

Sales totalled about 4000 bales against 1278 for last month, chiefly to the United States.

The actual stock is of 7,500 to 8,000 bales, old and new clip.

Sales :

Origin	Bales	Ptrs. per oke
Angora .....	25	155
» .....	100	155
» .....	103	158
» .....	94	158
» .....	55	158
» .....	48	158
» .....	125	160
» .....	102	169
» .....	34	150
» .....	87	158

Angora .....	139	—
» .....	76	164
» .....	154	165
» .....	330	165
Yosgat .....	42	—
» .....	116	170
» .....	120	177
» .....	125	165
Beybazar .....	450	162½
» .....	65 bales	162½
» .....	135	» 163
» .....	150	» 175
Karahissar .....	29	» 168
» .....	84	165
» .....	44	177½
» .....	150	—
Amassia .....	34	161
Rejects .....	100	105
Polatli .....	39	158
» .....	72	164
Eski-Chehir .....	115	170
» .....	51	177½
» .....	13	180
» .....	100	177½
» .....	60	185
Narlika .....	64	174
Ilghin .....	61	167½
Kutahia .....	40	177½
Kutahia .....	26	—
(Inferior) .....	2	171
Akchehir .....	50	167½
Bolavaddin. ....	40	172½
Keskine .....	39	163
Kids .....	20	200
Konia .....	330	150

## Wool.

The market is rather quiet.

Important buyers were scarce and business transacted was mainly for local consumption, with practically no exports.

Reports show Government buying for its own Mills 80 bales at 80 piastres and 75 bales at 79 piastres and also a great part of the 800 bales remaining from the old clip.

A private Mill also purchased 79



**MARKET REPORT OF THE IONIAN BANK LIMITED. (Concluded)**

bales of last year's clip at 77 piastres.

The only shipment abroad was of 65 bales to Greece at 81 piastres.

Stocks are very low at present and are valued to be of 300 bales including the old clip. Prices range between 82-85 piastres per oke.

Prices in the interior are reported to be between 65 and 70 piastres. Sales in Smyrna took place at 70-71 piastres.

**Wax.**

The market remains quiet with the exception of some small transactions.

The demand from Europe is fairly important but remains hampered by the application of the  $2\frac{1}{2}\%$  consumption tax.

**Hazel Nuts.**

The market was exceedingly firm during this month and considerable business has been done on the old crop.

Sellers are actually asking 132 piastres f. o. b. Black Sea ports for new crop, but little business is reported at this figure, although there are indications that owing to the shortage of the new crop, sellers propose holding out for this figure.

End of month quotations for immediate shipment:

**F. O. B.**

Kerassund ...	Ptrs. per oke	107
Ordou .....	» »	105
Trebizond....	» »	103

**Persian Sweet Almonds.**

The market remains quiet for old crop; small business was done on the basis of 150 piastres per oke c. i. f. Constantinople for October, November delivery.

**Gum Tragacanth.**

Fair activity was experienced during the month with regard to this article, the demand being continuous, principally for lower qualities.

Sales effected range as follows:

Type	Sacks	Piastres per oke ex store Constantinople
White	25	250
White	8	180
Yellow	6	132½
Yellow	3	146
Yellow	5	128
Yellow	6	150
Yellow	10	150
Blond	10	170
Blond	6	180
	<hr/> 79	sacks

**Furs & Skins.**

Practically all available martens were cleared from the market; as regards foxes only best qualities were in demand.

Demand for other kinds is rather weak owing to the summer season.

**Sales:**

		Piastres per skin
Hare ...	5,000	at 50-64 LT. per pair
Fox....	1,800	at 7½ - 22½
»	2,856	at 8 - 23½
Martens.	1,065	at 40 - 53
»	2,000	at 42 - 51
Wildcat.	3,500	at 4.20-4.30
Jackal...	3,200	at 3.—-3.30
Badger..	2,000	at 4.10-4.30
Otter....	650	at 26 - 30½

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## TABLES OF WEIGHTS AND MEASURES

### Weights

Turkish	English	Metric
1 oke (400 drams)	2.8264 lbs (pounds)	1.282 kilogram
1 batman (6 okes)	16.958 lbs	7.692 kgs.
1 kantar (44 okes)	124.3616 lbs	56.4 kgs.
1 tcheki (176 okes)	497.446 lbs	225.6 kgs.
English	Metric	Turkish
1 lb	.4536 kg	.3538 oke
1 cwt (112 lbs)	50.8028 kgs.	39.6263 okes
1 ton, long (2240 lbs)	1016.047 kgs.	792.527 okes
Metric	Turkish	English
1 kilogram	.78 oke	2.2046 lbs
1 quintal (100 kgs.)	77.9845 okes	1.968 cwt (hundred weight)
1000 kilos	779.845 okes	2204.6 lbs
1 muscal (attar of roses)	1½ drams	74.171 grains
pounce (oz.)—Apothecary	480 grains	31.1035 grammes ;
1 „ Avoirdupois	—	28.34954 grammes

### Linear Measures

Turkish	English	Metric
1 endazeh, pic (silk)	25.555 inches	.64908 metre
1 arshin (cloth)	26.96 „	.68477 „
1 arshin (old, land)	29.8368 „	.7577 „
1 arshin (new)	39.3709 „	1.00 „
English	Metric	Turkish
1 yard (3 feet or 36 inches)	.91438 metre (new arshin*)	1.40868 endaze, 1.33524 arsh. cloth; 1.20672 old arsh.
1 mile (5280 feet)	1.6093 km.	2123.8272 old arsh.
Metric	Turkish	English
1 metre (new arsh.)	1.46 arsh. (cloth); 1.31978 old arsh.	39.37 ins.
1 kilometre	1,319.78 old arsh.	1.62137 mie

### Square Measures

Turkish	English	Metric
1sq. arshin (old, land)	6.1794 sq. ft.	.5741 sq. m.
1600 sq. arshins or	9887.04 sq. ft. or	918.56 sq. m. or
2 old deunum	.2269752 acre	.36743 new deunums**
English	Metric	Turkish
1 sq. in.	6.4516 sq. cm.	.001123 sq. arshin
1 sq. ft. (144 sq. ins.)	.092903 sq. m.	.1618 „ „
1 sq. yard (9 sq. ft.)	.836126 sq. m.	1.4563 „ „
1 acre (4840 sq. yds.)	.40468 hectare	4.4054 old deunums
1 sq. mile (640 acres)	259.02 „	2819.456 „ „



Metric	Turkish	English
1 sq. m.	1 sq. arsh. (new) 1.74 sq. arsh. (old.)	10.764 sq. ft.
1 are (100 sq. m.)	1 sq. evlic	119.6 sq. yds.
25 ares	1 deunum (new) 2.7216 deunum (old)	.61778 acre
1 hectare	1 djerib 10.8864 „	2.4711386 acre

### Measures of Capacity

Turkish	English	Metric
1 kileh	1.18 bushel	43 litres
English	Turkish	Metric
1 quart (2 pints)	—	1.13586 litre
1 gallon (4 quarts)	—	4.5434 litres
1 bushel (32 quarts)	.8484 kileh	36.347 „
Metric	English	Turkish
1 litre	.88038 quart	—
1 hectolitre	2.75 bushels	2.325 kilehs

### Measures of Volume

Turkish	English	Metric
1 cubic arshin (ambar)	.5689 cu yd.	1.435 cu. m.
English	Metric	Turkish
1 cubic yard	764537 cu. m.	1.7579 cu. arsh.
Metric	Turkish	English
1 cubic metre (stere)	2.2993 cu. arsh.	1.308 cu. yd.

### EGYPTIAN TABLE

**Weights and Measures.** In addition to the metric system the following local weights and measures are in use :

1 Qantar . . . . .	99.0493 lbs.
1 Rotl . . . . .	0.9905 „
1 Oke . . . . .	2.75137 „
1 Heml . . . . .	550.274 „
1 Ardeb . . . . .	{ 43.255 Gallons 5.444 Bushels
1 Keila ( $\frac{1}{12}$ of 1 Ardeb). . . . .	
1 Rob ( $\frac{1}{24}$ of 1 Ardeb) . . . . .	3.63 Gallons
1 Qadah . . . . .	1.815 „
1 Feddan . . . . .	3.630 Pints
	5,024.16 Sq. Yards

\*) Note 1—The new Turkish measures of weight, length, and surface are based on the Metric System. The new unit of length, the metre, is generally designated “yeni” arshin to distinguish it from the old unit, the “eski” arshin. In all the ministries and other government administrations in Constantinople the Metric System is today in practice, though the old measures are still used in some of the provinces of the interior. The Metric System is in use in all the Balkan States.

\*\*) Note 2—The Mining Law fixed at 15,000 new deunums or 3750 hectares, equivalent of 9266.77 acres, the maximum area for permit.



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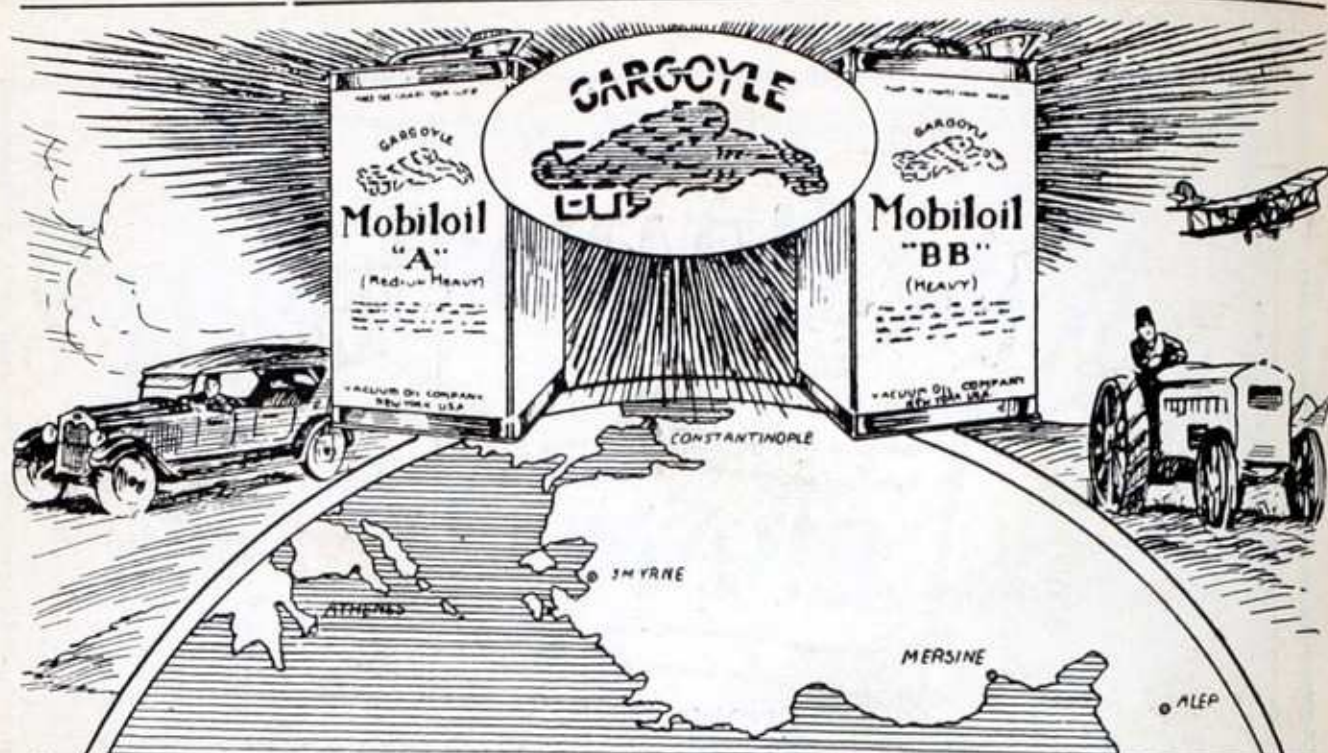
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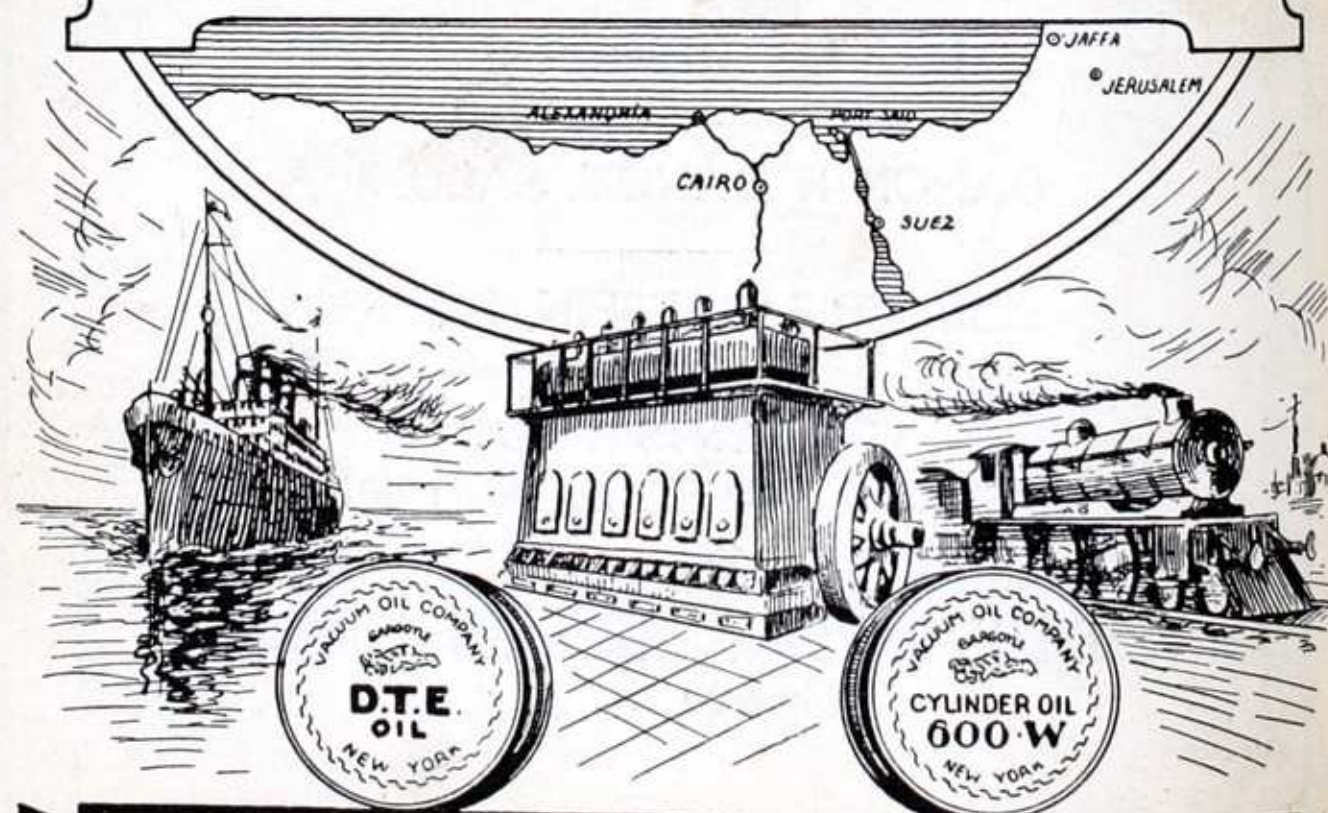
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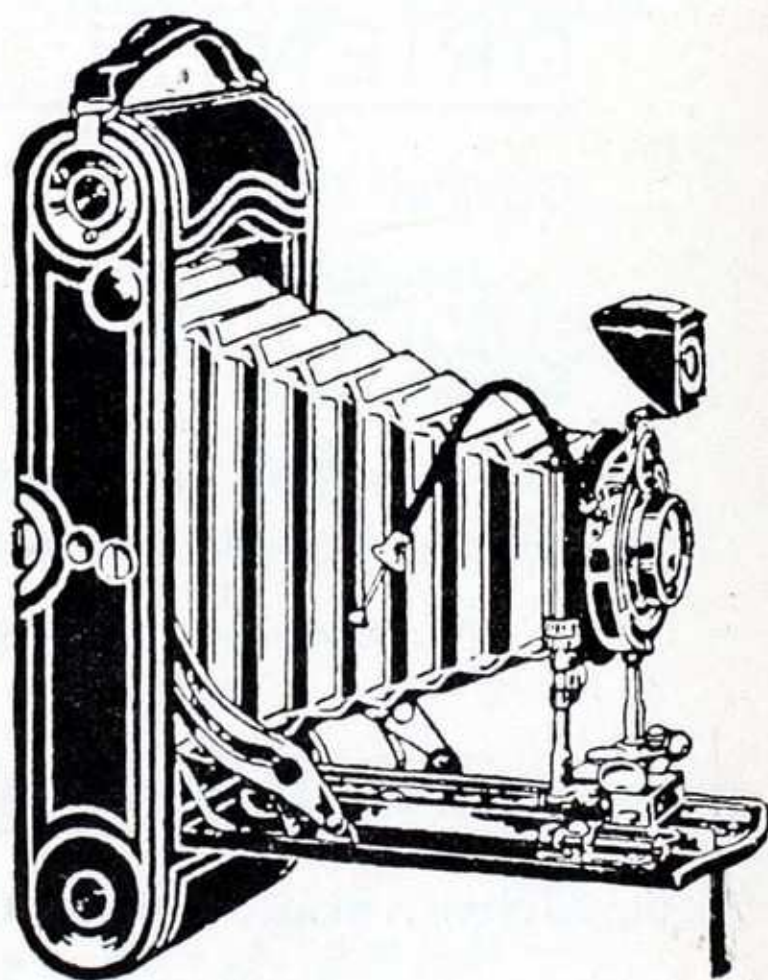
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Bennahmias, M. L., Ikindji Vakouf Han, 14, Stamboul.



Bostandjoglou, A. & Co., Abit Han No. 20, Galata.  
Darr, M., & Co., Ralli Han 3-10, Sirkedji, Stamboul.  
Eskenazi, S., Buyuk Kenadjian Han, 9-10, Stamboul.  
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.  
Karnig Agop, Fils de, Messadet Han, Stamboul.  
La Fontaine, Edward, & Sons; Mehmed Ali Pacha Han, No. 56 & 57, Galata.  
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.  
Omer Nazim & Halil Kiamil, Nichastadjian Han, 3me Etage, Galata.  
Pervanides C., & L. Hazapis, Haviar Han 91, Galata.  
Touloukian, S. A. & H., Kaissari Han 20, Stamboul.  
Zellich, Henri, & Co., 21 Rue Mahmoudié, Galata.

### **Cotton Goods**

Ambarian, Nicholas, Sanassar Han, Stamboul.  
Barkey & Saul, Turkia Han, No. 1, Stamboul.  
Elkiatib, Abbas, Imp. Elkiatib Han, Stamboul.  
Eramian H., Dilsiz Zade Han, 26, Stamboul.  
Faraggi, Léon, Inayet Han, Galata.  
Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.  
Lebet Frères & Cie., Imp., Bassiret Han, Rue Achir Effendi, Stamboul.  
Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul.  
Taranto, Nissim; Kenadjian Han, Stamboul.

### **Cotton Seed Oil**

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.  
Cariciopoulo, Marc C., Imp., Minerva Han, Galata.  
Danon & Danon, Importers, Kendros Han, Stamboul.  
Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.  
Lebet Frères & Cie., Import., Bassiret Han, Rue Achir Effendi, Stamboul.  
Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul.

### **Cotton Yarn**

Mouradian, Kevork, Importer, Stamboul.

### **Customs House Brokers**

Cabaud, A., Merkez Richtim Han, Galata.  
Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

### **Decoration (Interior)**

Psalty, Geo. J., Rue Cabristan, Péra.

### **Dentist**

Dr. Sam Ruben, Union Han, Passage Hayden, Péra

### **Dry Goods**

Taranto, Nissim, Kenadjian Han, Stamboul.

### **Electrical Supplies**

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.



### **Embroideries (Oriental)**

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.  
Sadullah, Levy & Mandil, Exporters, Mahmoud Pasha, Stamboul.

### **Exchange.**

Tcherchian, V. D., 136 Fermendjiler, Galata.

### **Experts**

Psychakis, M., 7 Anadol Han, Stamboul.

### **Exporters (See General Importers and Exporters)**

### **Flour**

Abazoglou, Jean, Imp., Abed Han, Galata.  
Anthomelides, E. G., 28 Haviar Han, Galata.  
Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.  
Bostandjoglou, A., & Co., Abit Han No. 20, Galata.  
Cariciopoulo, Marc C., Importer, Minerva Han, Galata.  
Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata.  
The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.  
Tasartez, Henri, Botton Han, Tahta Kalé, Stamboul.

### **Forwarders**

American Express Company Inc., Nichastadjian Han, Galata.  
Sindicato Orientale Italiano, Pinto Han, Stamboul.

### **Fountain Pens**

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York,  
Buyuk Tunnel Han, Galata.  
Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

### **Fruits (Dried : Almonds, Dates, Figs, Raisins, etc.)**

Edwards & Sons, (Near East) Ltd., Baker Han, Zaptié Yokouchou, Stamboul;  
Stamboul Boîte Postale No. 468.  
Eramian, H., Dilsiz Zade Han, 26, Stamboul.

### **Furniture**

Kroubalkian, K., Importer, Grand Tunnel Han, Galata.  
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

### **General Importers and Exporters**

Abazoglou, Jean; Abid Han 30, Galata.  
Ambarian, Nicholas, Sanassar Han, Stamboul.  
Anthomelides, E. G., 28 Haviar Han, Galata.  
Athanasiadis Bros., Merkez Richtim Han, Galata.  
Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.  
Barkey & Saul, Turkia Han No. 1, Stamboul.



Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.  
Bennahmias, M.L., Ikindji Vakouf Han, 14, Stamboul.  
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.  
Edwards & Sons, (Near East) Ltd., Baker Han, Zaptié Yokouchou, Stamboul;  
Stamboul Boîte Postale No. 468.  
Eramian, H., Dilsiz Zade Han, 26, Stamboul.  
Fringhian, Meg., Messadet Han, Stamboul.  
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.  
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.  
Hirzel, R. & O., Katirdjioglou Han, Stamboul.  
Howard, Edgar B., Registered, American Garage, Pangaldi.  
Karnig Agop, Fils de, Messadet Han, Stamboul.  
Kroubalkian, K., Grand Tunnel Han, Galata.  
Lambrinides, J., & Co., 20 Omer Abid Han, Galata.  
Lebet Frères & Cie., Bassiret Han, Rue Achir Effendi, Stamboul.  
Levy, M., & Co., Emin Bey Han 9, Stamboul.  
Melissarato, Leon E., Iktissad Han 11-12, Galata.  
Omer Nazim & Halil Kiamil, Nichastadjian Han, 3me Etage, Galata.  
Ridley, Rowell & Co., 47 Union Han, Galata.  
Sindicato Orientale Italiano, Pinto Han, Stamboul.  
Stock & Mountain, Midhat Pacha Han, Stamboul.  
The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.  
Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

#### **Government Contractors**

Darr, M., & Co., Ralli Han 3-10, Sirkedji, Stamboul.  
Fresco, Fils d'Aslan, Aslan Fresco Han, 2<sup>d</sup> Floor, Findjandjilar Youcouchou, Stamb.  
Fringhian, Meg., Messadet Han, Stamboul.  
Omer Nazim & Halil Kiamil, Nichastadjian Han, 3me Etage, Galata.

#### **Grain & Cereals**

Abazoglou, Jean, Exporters, Abid Han 30, Galata.  
Anthomelides, E. G., 28 Haviar Han, Galata.  
Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.  
Bennahmias, M.L., Ikinji Vakouf Han, 14, Stamboul.  
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.  
Edwards & Sons, (Near East) Ltd., Baker Han, Zaptié Yokouchou, Stamboul;  
Stamboul Boîte Postale No. 468.  
Tasartez, Henri, Botton Han, Tahta Kalé, Stamboul.  
Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

#### **Groceries**

Harty's Stores, Importers, 27 Tepé Bachi, Péra.

#### **Gum Tragacanth**

Edwards & Sons, (Near East) Ltd., Baker Han, Zaptié Yokouchou, Stamboul;  
Stamboul Boîte Postale No. 468.  
Gulbenkian Bros. & Co., Exporters, Gulbenkian Han, Stamboul.  
Hirzel, R. & O., Exps., Katirdjioglou Han, Stamboul.



### **Guts (Sheep Casings)**

Arsen, A. G., & Co., Exp., Nour Han, Sirkedji, Stamboul.  
Lebet Frères & Co., Bassiret Han, Rue Achir Effendi, Stamboul.  
Obradovich, Franz, Importer & Exporter, Kutchuk Kenadjian Han, 19, Stamboul.  
Varelas, William, Agent of F. A. Hart & Co., Chicago. Importers-Exporters.  
Kutchuk Kenadjian Han, No 28, Stamboul.

### **Hardware and Tools**

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.  
Hirzel, R. & O. Imp., Katirdjioglou Han, Stamboul.  
Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,

### **House Furnishings**

Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul.  
Yoannidès, Spiro, P., Maison Louvre, Pera

### **Household Utensils**

Yoannides, Spiro, P., Maison Louvre, Pera

### **Importers (General)**

Amar, S., & Co., Validé Sultan Han, Stamboul.  
Cariciopoulo Marc, C., Minerva Han, Galata.  
Danon & Danon, Kendros Han, Stamboul.  
Darr, M., & Co., Ralli Han 3-10, Sirkedji, Stamboul.  
Karnig Agop, Fils de; Aslan Han, Galata.  
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.  
Lebet Frères & Co., Bassiret Han. Rue Achir Effendi, Stamboul.  
Lyster, N. H., & Co., 8-9 Arslan Han. Galata.

### **Insurance Agents**

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.  
Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.  
Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.  
Compte-Calix & Saverio, G. J., «La Foncière», Galata.  
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.  
Heer, Fritz, St. Pierre Han, Galata.  
La Fontaine, Edward, & Sons, Mehmed Ali Pacha Han, No. 56 & 57, Galata.  
Seager, Walter, & Co., Tchিনি Rictim Han, Galata.  
Pervanides, C., & L, Hazapis, Haviar Han 91, Galata.

### **Insurance Brokers**

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.



### **Iron & Steel**

Nemli Zadeh Djemal, Nemli Zadeh Han, Sirkedji, Stamboul.

### **Laces and Embroideries.**

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

### **Leather**

Barkey & Saul, Turkia Han No. 1, Stamboul

Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.

Danon & Dauon, Importers, Kendros Han, Stamboul.

Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.

Eskenazi, S., Buyuk Kenadjian Han, No.9-10, Stamboul.

Faraggi, Léon, Inayet Han, Galata.

Lagopoulo, Fettel & Co., Ananiadi Han, No. 8-9, Stamboul.

Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.

Tripo, C. N., & Fils, 11 Rue de la Quarantaine, Galata.

### **Linoleum and Oil Cloth**

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul

Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

### **Lloyds Agents**

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

### **Lumber**

Psalty, George J., Importer, Rue Kabristan, Péra.

Mandil, Harry R., Tchupluk, Stamboul.

### **Machinery**

Fringhian, Meg., Importer, Messadet Han, Stamboul.

### **Meerschaum**

Karnig Hagop, Fils de, Messadet Han, Stamboul.

### **Merchants (General)**

Abazoglou, Jean, Abid Han 30, Galata.

Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.

Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.

Harty's Stores, 27 Tepé Bachi, Pera.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Sindicato Orientale Italiano, Pinto Han, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.



**Metals (Tin, Zinc, etc.)**

Lebet Frères & Co., Importers, Bassiret Han, Rue Achir Effendi, Stamboul.

**Mohair (see Wool)**

**Nuts and Seeds**

Balekdjian, V., Brothers, Nour Han, Sirkedji Stamboul.

Eramian, H., Dilsiz Zade Han, 26, Stamboul.

Stock & Mountain, Exp., Midhat Pacha Han, Stamboul.

**Office Supplies**

Hornstein, A., rue Tekke, Pera.

Lyster N.H., & Co., 8-9 Arslan Han, Galata.

**Oils (Lubricating, etc.)**

Athanasiadis Bros., Merkez Richtim Han, Galata.

Standard Oil Company of New York; Merkez Richtim Han, Galata.

Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.

Vacuum Oil Co., Tchিনিli Richtim Han, Galata.

**Old Clothes**

Dogramadjizadé Djemal & Co., 9, Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.

**Oleo Oil**

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.

Anthomelides, E. G., 28 Haviar Han, Galata.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Danon & Danon, Imp., Kendros Han, Stamboul.

Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.

**Opium**

Abazoglou, Jean; Exp., Abid Han 30, Galata.

Ambarian, Nicholas; Sanassar Han, Stamboul.

Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.

Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.

Hirzel, R. & O., Exporters Katirdjioglou Han 31, Stamboul.

Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.

Taranto, Nissim; Kenadjian Han, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

**Oriental Rugs & Carpets (See Carpets)**

**Oil of Roses**

Hirzel, R. & O., Exp., Katirdjioglou Han 31, Stamboul,



### **Paper**

Société Anon. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.

### **Persian Prints**

Toumadjan, Nishan T., Parmak-Kapou, Alibe Yokouchou, Stamboul.

### **Petroleum**

Athanasiadis Bros., Merkez Richtim Han, Galata.

Fringhian, Meg., Importer, Messadet Han, Stamboul.

Standard Oil Co. of New York, Importers, Merkez Richtim Han, Galata.

### **Photographic Supplies (See Cameras)**

### **Printers and Bookbinders Material and Machinery**

Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.

Zellich, Henri, & Co., Galata, Rue Mahmoudië 21, Galata,

Zellich Frères, Rue Yazidji, Péra.

### **Printing Paper**

Hirzel, R, & O. Importers, Katirdjioglou Han, Stamboul.

Soc. An. de Papeterie et d'Imprimerie, Imp. (Anciens Etabl. Fratelli Haïm) Galata.

Zellich, Henri & Co. Im. Rue Mahmoudië 21, Galata.

Zellich Frères, Rue Yazidji, Péra.

### **Publishers**

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata.

### **Raw Materials**

Faraggi, Léon, Exporter, Inayet Han, Galata.

### **Rice (see Sugar)**

### **Sausage Casings (See Guts)**

### **Sewing Machines**

Singer Sewing Machine Company, Grand'Rue de Péra.

### **Ship Chandlers**

Dabovich & Co., Eski Lloyd Han, Galata.

### **Shipping & Shipping Agents**

Algranti, Victor, Yeni Han, Sirkedji, Stamboul.

Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.



Cabaud, A., (Successor to Theo. N. Curmusi), General Agent White Star, White Star Dominion & Red Star, Merkez Richtim Han, Galata.

Dabovich & Co., Eski Lloyd Han, Galata

Danon & Danon, Kendros Han, Stamboul.

Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.

La Fontaine, Edward, & Sons; Mehmed Ali Pacha Han, No. 56 & 57, Galata.

Seager, Walter, & Co., Tchিনি Richtim Han, Galata.

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, VI, Galata.

Vuccino, C., Cité Française, Galata.

Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

### **Silk Goods**

Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul

Mardigian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

### **Silk - Raw**

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

### **Skins, Hides and Furs**

Arsen, A. G., & Co., Exporters, Nour Han, Sirkedji, Stamboul.

Beraha, H., (Ancienne Maison Sarfati) Exporter, Germania Han, Stamboul.

Edwards & Sons, (Near East) Ltd., Baker Han, Zaptié Yokouchou, Stamboul;  
Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters, Aslan Fresco Han, 2<sup>d</sup> Floor, Findjandjilar Youccouchou, Stamboul.

Howard, Edgar B., Registered, American Garage, Pangaldi.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Tripò, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.

### **Slippers-Turkish**

Toumadjan, Nishan T., 3 Yeshil-Direk, Stamboul.

### **Stationery**

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Imp., Grand Tunnel Han, Galata.

Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.

Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata

Zellitch Frères, Rue Mahmoudieh, Galata.

### **Sugar, Coffee and Rice**

Anthomelides, E. G., 28 Haviar Han, Galata.

Bostandjoglou, A., & Co., Abit Han, No. 20, Galata.

Faraggi, Léon, Inayet Han, Galata.

Fringhian, Meg., Imp., Messadet Han, Stamboul.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Moscopoulos, Antoine, Balouk Bazar Han, Helvadji Sokak No. 3, Stamboul.



### **Surveyors**

Psychakis, M., 7 Anadol Han, Stamboul.

### **Tanning**

Tripo, C. N., & Fils, 11 rue de la Quarantaine, Galata.

### **Telegraph Companies**

The Western Union Telegraph Company, Leon E. Melissarato, Representative, Iktissad Han, 11-12, Galata.

### **Textiles**

Faraggi, Léon, Inayet Han, Galata

### **Tin Cans and Hardware Factory**

Athanasiadis Bros., Merkez Richtim Han, Galata.

### **Tobacco**

Abazoglou, Jean, Exporter, Abed Han 30, Galata.

Alston Tobacco Company, Palazzo Karakeuy, Galata.

Balekdjian, V., Brothers, Exporters, Nour Han, Sirkedji, Stamboul.

Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.

Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.

Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.

Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.

The Standard Commercial Trading Corporation, Aslan Han, Galata.

### **Tourist Agency**

American Express Co., Nichastadjian Han, RueVoivoda, Galata.

### **Typewriters and Supplies**

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona»

Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.

Lyster, N. H., & Co., 8-9 Arslan Han, Galata.

Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata.

### **Underwriters**

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

### **Wines and Liquors**

Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

### **Wool and Mohair**

Arsen, A. G., & Co., Exp., Nour Han, Sirkedji, Stamboul.

Barkey & Saul, Turkia Han No. 1, Stamboul.

Edwards & Sons, (Near East) Ltd., Baker Han, Zaptié Yokouchou, Stamboul ;  
Stamboul Boite Postale No. 468.

Fresco, Fils d'Aslan, Exporters, Aslan Fresco Han, 2<sup>d</sup> Floor. Findjandjilar You-  
couchou, Stamb.

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.

Howard, Edgar B., Registered, American Garage, Pangaldi

Levy, M., & Co., Exporters, Emin Bey Han, Stamboul.

Stock & Mountain, Midhat Pacha Han, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul.



## Individual Members at Constantinople

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Allen, Charles E., American Consulate General, Pera.

America, F. M., Correspondent in the Near East of the Associated Press of America, Club de Constantinople, Péra.

Bell, F. W., Gary Tobacco Co., Merkez Richtim Han, Galata.

Blattner, Andrew, 3-4, Keuprulu Han, 1st floor No. 36, Sirkedji, Stamboul.

Briggle, Lester, Constantinople Woman's College, Arnaoutkeuy.

Cabaud, A., Merkez Richtim Han, Galata.

Campbell, C. D., Manager, Standard Oil Co. of New York, Merkez Richtim Han, Galata.

Correa, W. H., Standard Oil Co. of New York, Merkez Richtim Han, Galata.

Damon, Theron J., Vacuum Oil Co., Tchিনি Richtim Han, Galata.

Fowle, Luther R., American Bible House, Stamboul.

Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.

Gillespie, J. E., American Embassy, Pera.

Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.

Heck, Lewis, Manager, Edgar B. Howard, Registered, American Garage, Pangaldi.

Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.

King, P. E., Manager, Alston Tobacco Co., Palazzo Karakeuy, Galata.

Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Pera.

Lebet, Edouard, Bassiret Han, Rue Achir Ef., Stamboul.

Mandil, Harry R., Tchupluk, Stamboul.

Miller, W. B., Standard Oil Co. of New York, Merkez Richtim Han, Galata.

Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.

Moore, Laurence S., Registrar, Robert College, Roumeli Hissar.

Stem, F. B., Manager, Gary Tobacco Co., Merkez Richtim Han, Galata.

Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.

Tchertchian, V. D., 136 Fermendjiler, Galata.

Tompkins, V. D., Standard Oil Co. of New York, Merkez Richtim Han, Galata.

Vuccino, C., Cité Française, Galata.

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The American Tobacco Company of the Orient.

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Danon & Danon. General Importers and Exporters, Specializing in Food Products and Leather.

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C. J. Giraud & Co. Exporters of Dried Fruits, Valonea and Wool. Importers of Coal, Boxes and Box Shooks. General Importers and Exporters.

Mac Andrews & Forbes Co. Licorice.

Oriental Carpet Manufacturers, Limited. Exporters of all kinds of Oriental Carpets and Rugs.

The Smyrna Fig Packers, Limited.

Standard Oil Company of New York.

M. Suleimanovich & Co. Exporters of Dried Fruits and Importers of Colonials.

M. & J. Taranto. Exporters of Dried Fruits and Valonea.

W. F. Van Der Zee. Shipping Agents and Coal Merchants.

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- American Machine & Foundry Company Limited**, 14, Edward Law St. Cigarette and Tobacco Machinery. C. Tanner, A. M. I. Mech. E., Sole Agent for the Near East. "Standard" Cigarette Machines, Felt Hat Making Machines, Lithographic Transferring Machines.
- The American Tobacco Company of the Orient**, Carapanou Building.
- Harry Bogdis**, 5 Karolou Street. Dealer of Dodge Brothers Motor Cars, Graham Brothers Trucks and Busses, and U. S. Rubber Company Products.
- Bourne & Co.** - New York. Central Office in Greece: 12 Odos Lycourgou, Athens. The Singer Manufacturing Company's Sewing Machines.
- Ghiolman Brothers**, Constitution Square. Tourist, Shipping, Forwarding and Insurance Agents.
- Ionian Bank, Limited.**
- H. C. Jaquith**, Managing Director, Near East Relief.
- Kikizas, Trakas & Co.**, The Office Appliance Company, 4 Stadium Street.
- Mac Andrews & Forbes Industrial Company**, 4 Voulis Street. Manufacturers of Wool Carpet Yarn, High Class Oriental Carpets and Rugs.
- Papayoannou Bros. & Co.**, 9<sup>A</sup> Edward Law Street. Importers of Machinery and Electrical Supplies; Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.
- Patrianakos & Co.**, Syggrou Blvd. 37. Motor Cars, Tires and Accessories.
- A. Philippou**, 14 Odos Lycourgou. Importer of Cotton Cloth, Woollens, Chromed Leather and various other articles.
- The Standard Commercial Trading Corporation**, Carapanou Building. Tobacco.
- Standard Oil Company of New York**, Papanigopoulou, 9.

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SALONIKI

- The American Tobacco Company of the Orient.**
- Sam Arditti**, Rue des Banques No. 1. General Commission and Shipping Agent.
- Benis Frères**, Rue Vaïou. Exporters of Furskins, Skins, Wool, Hair, Opium, Saffron and Fennelseed.
- Haim & Albert Benvenisté**. General Importers and Exporters.
- Danon & Danon**, Singer Building No. 8. General Importers and Exporters. Specializing in Food Products and Leather.
- H. I. Economides & P. C. Malescas**, 40 Coundouriotou Street. Agents for General American Motor Cars Co.—Cadillac, Buick, Chevrolet; Accessories.
- Georgiadès Bros. & Co.** Importers of Molasses.
- Nicolas Manos**, 11 Rue St. Minas. Insurance; Representation on Commission.
- Olympos Naoussa**, Soc. Anon. Brasserie. Brewery, Ice-Making, and Cold Storage Plants.
- C. Sachinis & Fils**, 12 Bâtiment du Port. Flour, Timber, Sugar, Representation and Commission.
- Salomon Sarfati**, Rue Thassou. Wool. Mohair.
- Albert Scialom & Co.**, Kyrstsis Han. Fennel Seed; Gum; Mastic; Opium; Poppy Seed; Saffron.
- Fils de J. Scialom & Co.**, Rue Franque. Leather; Nuts; Seed; Opium.
- D. Serafas**, 17 Rue Salamin. Leather; Lumbers; Skins; Tobacco; Wool; Mohair.
- Standard Oil Company of New York.**
- Isaac J. Yahiel**. General Commission Agent.



## AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

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- J. Bolonaki Brothers**, 20 Capodistria Street. (Cable address : Bolanbros). General Merchants ; Flour, Sugar, Coffee, Rice.
- Consologlou Frères**, Stoa Rizari. Commission and Representation for Colonials.
- C. D. Corcodilos & Sons**, 6 Bouboulina Street. Coal Importers; Ship-owners.
- Danon & Danon**, Sirenghela Building. General Importers and Exporters, Specializing in Food Products and Leather.
- M. B. Komvopoulo**, 32 Philonos Street. Agent for Pillsbury's Flour.
- Lekas & Drivas**, 46 Philonos Street. Importers of General Merchandise and Exporters of Food Products.
- S. & E. & A. Metaxa**, Successors to S. A. Metaxa Heirs. Manufacturers of Cognac.
- The Michalinos Maritime & Commercial Co., Ltd.**, 37 Philonos Street.
- James M. Politis**, Politis Building. Agent for all Greece for the International Milling Co., Minneapolis, Minn.
- D. Pouris**, 4 Tsamadou Street. Manufacturer of Cognac.
- Sarantis Frères**, Spiraki Building. General Import and Export Agents.
- T. P. Tagaris**, Yannoulato Building, 2nd floor. Steamship Agent and Contractor.
- Ath. Xanthopoulo Sons & Co.**, 6<sup>B</sup> Loudovicou Street. Commission Agents for Flour, Coffee and Sugar; Importers of these Articles; Coal; Shipping.

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### PATRAS

- Cremidi Brothers**. Exporters of Dried Currants.
- A. Droulias Company, Ltd.** Exporters of Dried Currants.
- C. J. Giraud & Co.** Exporters of Currants, Sultanas, Olive Oil, Licorice Root and Valonea.
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- Pasqua Brothers**. Exporters of Dried Currants.
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AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT

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Fumaro, Belgian Tobacco Trading Company Ltd. Head Office, Brussels. Branches: Austria : Vienna; Bulgaria : Sofia, Shoumen, Doubnitza, Haskovo, Kirdjali, Plovdiv, Nevrocop, Gorna-Djoumaya, Stanimaka, Stara-Zagora, Yambol, Tatar-Bazardjik ; Turkey : Constantinople, Adrianople, Brousa, Ismidt, Smyrna, Samsoun, Bafra, etc. ; Greece : Salonica, Xanthie, Drama, Cavalla, etc., etc.

Nikola Momtchiloff, Director of Banque Franco-Belge.

Boris A. Persiyski, P. O. Box. No. 30. Manufacturer of Persian Rugs & Carpets. Cable address : Persiyski.

Standard Oil Company of New York.

Grigor Vassileff, 112 Ulitza Rakowsky. Lawyer.

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AMERICAN CHAMBER OF COMMERCE FOR THE LEVANT  
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- «La Cometa», Société Anonyme Roumaine pour l'Industrie et le Commerce de Pétrole, Rue Académie 30. Petroleum.
- Marmorosch, Blank & Co., Strada Paris 10. Bankers.
- «Mecano» Société Anonyme par actions, Strada Jonica 8. Electrical and other Machinery ; Metals.
- Jacques Paucker, Strada Smardan 27. Importer of Machinery of all kinds.
- Henry J. Présenté, 3, Strada Silari. Importer of Colonials.
- «Romano-Americana», Societate Anonima pentru Industria, Comerciul si Exportul Petrolului, 126, Calea Victoriei. Petroleum.
- Société Générale d'Exportation, S. A., Rue Lipscani 10. Paid up capital 70,000,000. Export of Cereals and all other Roumanian Products ; Import of Colonials ; Banking. Telegraphic Address : GENEREX. Branches at Braila, Constantza and Galatz. Agencies at Bazaigic, Bechet, Calafat, Calarasi, Cetate, Chilia, Corabia, Graiova, Giurgiu, Ismail, Ramnicu-Sarat, Reni, Silistra, Turnu-Magurele and Turtucaia.
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**Reinhart & Co.**, 7 Adib St. Cotton Merchants. Cables : Reinhart. Foreign Correspondents : Reinhart & Co. Ltd. Manchester, Eng; Paul Reinhart & Cie., Winterthur, Switz.; Reinhart & Co. Inc., Boston, Mass.; Société d'Importation et de Commerce, Havre, France; Volkart Bros., Bombay. Agents of Continental Insurance Co.

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- The Singer Manufacturing Co., Sharia Magrabi, 16.
- The Standard Stationery Co., 27 Sharia El Manakh. Cable Address : Typeroyal. Wholesale and Retail Stationers and Printers, Bank and Office Supply Specialists. Agents for Egypt, Sudan, Palestine and Syria for : Royal Typewriter Co., The Dictaphone Corporation, Milwaukee Chair Co., The Corona Typewriter Co., Shaw Walker Co., Sundstrand Adding Machine Co.
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c/o International General Electric Company, 120 Broadway, New York City.  
WILLARD STRAIGHT, †  
LUCIEN IRVING THOMAS,  
Standard Oil Company of New York.  
HOWARD HEINZ,  
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\*) Elected honorary life member, Jan. 26, 1915

\*\*) Elected honorary life member, Feb. 8, 1926.

† Deceased.

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- American Express Company,**  
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Bankers, forwarders and travel directors. Offices at Constantinople and Athens.
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- The American Tobacco Company,**  
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- American Trust Company,**  
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General importers and exporters and flour merchants.
- Bank of Athens,**  
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Bankers.
- Banca Chrissoveloni, S. A. R. of Bucharest, Rumania,**  
115 Broadway, New York City.  
Bankers.
- Bank Panayotopoulo, Piraeus, Greece,**  
Tribune Building, New York City.  
Bankers.
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**Gillette Safety Razor Co.,**

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**Greene, Tweed & Co.,**

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Bankers.

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**Oil Well Supply Co.,**

Pittsburgh, Pa.

Manufactures and dealers in oil well supplies of all descriptions

**Oriental Navigation Co.,**

39 Broadway, New York City.

**Perkins & Company,**

30 State Street, Boston, Mass.

Bankers.



- Persian Carpet Company,**  
Textile Building, 295 Fifth Avenue, New York City.  
Oriental Carpets and Rugs.
- The Persian Trading Corp.,**  
254 4th Avenue, New York City.  
Exporters and importers of general merchandise, dealing principally with Persia.
- Phelps-Dodge Co.**  
99 John St., New York City.
- John Pialoglou,**  
120 Broadway, New York City.  
Tobacco merchant.
- Pittsburgh Steel Products Co.,**  
Pittsburgh, Pa.  
Manufacturers of Seamless Steel Tubing, including Boiler and Lococomotive Tubes.
- Plymouth Cordage Co.,**  
North Plymouth, Mass.  
Manufacturers of rope and binder twine.
- Reo Motor Car Company,**  
Lansing, Michigan.  
Manufacturers of automobiles.
- B. P. Salmon**  
Investment Building, 15th & K. Streets, N. W. Washington, D. C.
- Standard Commercial Export & Finance Corp.,**  
100 East 42nd St., New York City.  
General exporters and importers.
- Standard Commercial Tobacco Company, Inc.,**  
120 Broadway, New York City.  
Importers and dealers in raw tobacco.
- Standard Oil Company of New Jersey,**  
26 Broadway, New York City.  
Manufacturers of petroleum products.
- Standard Oil Company of New York,**  
26 Broadway, New York City.  
Manufacturers and distributors of petroleum and all its products. Representatives in all of the important cities of the Levant.
- Albert W. Staub, Robert College and American University of Beirut.**  
18 East 41st Street, New York City.
- Leon Nissim Taranto,**  
280 Broadway, New York City.  
Exporter and importer, specializing in Turkish markets.
- United States Merchants & Shippers Insurance Co.,**  
1 South William St., New York City.  
Insurance underwriters.
- U. S. Steel Products Company.**  
30 Church Street, New York City.  
Exporters of iron and steel products of the United States Steel Corp.
- Vacuum Oil Company,**  
61 Broadway, New York City.  
Exporters of petroleum products
- Ridley Watts & Co.,**  
44 Leonard St., New York City.  
Dry Goods Commission.
- Wellington, Sears & Company,**  
93 Franklin Street, Boston, Mass.  
Manufacturers and exporters of cotton textiles.
- Williamsport Development Co., Inc.,**  
P. O. Box 612, Williamsport, Pa.  
Manufacturers of Lubrikup Valve Cups.
- Woodward Baldwin & Company,**  
43 Worth Street, New York City.  
Merchants and exporters of cotton textiles



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