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Levant Trade Review

PUBLISHED MONTHLY AT CONSTANTINOPLE BY THE

American Chamber of Commerce for the Levant

and we are looking for (INCORPORATED) with a joy that is una

fellow-citizens. We are transfig attached to Admiral and Mrs. «BON VOYAGE» TO ADMIRAL BRISTOL

delighted with us in our tris and seempathized with us in our

In February 1919 there arrived at Constantinople an American naval officer who was destined to play in Turko-American relations a more prominent part than has ever been played by any American representative in Turkey. This officer was Rear Admiral Mark L. Bristol, whom the following year President Harding designated as United States High Commissioner at Constantinople. The redoction

From the moment of his arrival in Turkey, Admiral Bristol's policy was definite and included no half measures. This policy may be summarized as aggressive defense and advancement of American interests and fairness to Turkey. He has never swerved from this attitude in any of his personal or official relations and to this attitude his present vast influence in Near Eastern circles may be attributed. No legitimate American interest has ever found him too busy to listen to its plea and to the Turks he has invariably been a fair, frank and constructive critic and adviser, failing no whit to point out to them their mistakes and applauding without stint their many successes. He is something refreshingly new in diplomacy, observing diplomatic usage but not worshipping it, heeding results rather than forms. He has made of the American Embassy at Constantinople an institution which the humblest citizen enters without fear or trembling and where the Turks to whom he is informally accredited have ever been sure of a symand merchants. Mr. V. Dimitriou, Inspector of the Gre.noitqeoer pitchtq

If Admiral Bristol is a decided success officially, he is none the less so socially but in this latter respect much less credit is due him for he has the support of a wife who as a charming hostess and sympathetic friend has not been surpassed by any of the distinguished ladies who in the past have held court at the Embassy. This delightful couple have mastered the art of walking with kings, yet keeping the common touch, in such degree that gatherings at the Embassy are outstanding features in the recollections of thousands of our fellow-citizens who have been privileged to be in Constantinople during their incumbency.

Admiral and Mrs. Bristol left a sincerely saddened colony on August 2 to proceed to Washington whither duty has called the Admiral to consult with the Secretary of State. We have the consoling assurance, however, that they will return before Christmas and we are looking forward to that return with a joy that is unusual in the relations between public men and women and their fellow-citizens. We are frankly attached to Admiral and Mrs. Bristol because they have been kind to us, because they have delighted with us in our joys and sympathized with us in our sorrows. But we are particularly attached to Admiral Bristol because of his democratic conception of the position he occupies and of the duties devolving upon him with respect to our business problems. We know quite well that we have imposed upon him almost daily but we are not ashamed for his cordial handclasp and sober counsel have constituted a temptation we could not resist We business men like the Bristol type of diplomat and the Mrs. Bristol type of diplomatic wife. We like to feel that we can take our troubles to the Ambassador's office every day in the week and our wives to his house on other days than July Fourth. The Bristol attitude toward us conforms to our interpretation of the Constitution and that is why we are looking forward to their return at Christmas time. Table nasirone A Stemistiget SN Chemidian at im too busy to listen to its plea and to the Turks he has inva-

INTERNATIONAL FAIR AT SALONIKI

out stint their many succession the lacomething refreshingly new

An international sample fair will be held at Saloniki for the first time from October 18th to October 31st, 1925, under the patronage of the Ministry of National Economy and His Excellency the Governor General of Macedonia. The organizing committee includes Mr. D. Varlamides, Director of the local branch of the National Bank of Greece, Mr. S. T. Gregoriades, President of the Commercial and Industrial Syllogue of Saloniki, leading manufacturers and merchants, Mr. V. Dimitriou, Inspector of the Greek Railways and other influential persons. Mr. N. K. Germanos, former deputy to the Greek Parliament is the Commissioner General of the Fair.

The Fair, according to the statements of the Committee of organization, will have as aim the betterment of commercial relations between Greek firms and their domestic and foreign suppliers; will give opportunity to Greek merchants to gain a broader perspective of the production of the supplying countries; will group in a Greek exhibition the national industries in order

that these may be better known and thus develop for them new outline



REAR ADMIRAL MARK L. BRISTOL
United States High Commissioner at Constantinople.

A reduced visa fact will be collected from Visitaty to the fact HALL)

A special service has been organized, for the purpose of finding late.

accommodations to the visitors. Hotel rates have been had from 40-10

drachmas par day (8.68 to \$1.10) according to class of hotels, or street

advertising bureau.

that these may be better known and thus develop for them new outlets; special attention will be given to that section of the fair which will deal with construction and sanitation which are of the highest interest for New Greece.

By special permission of foreign manufacturers, their local agents may

exhibit in the fair.

The grounds on which the fair will be held is within two blocks from the American Consulate. The construction of pavilions has already begun.

Questions concerning the fair will be answered by Greek consular authorities in foreign countries and prospective exhibitors may apply to them for information. American houses desiring to obtain space in the fair will no doubt save time by conferring with Greek consular officials in the United States.

The fair has been divided into 20 groups:

Group 1 - Soap, perfumery, toilet articles and supplies.

Group 2 - Bazaar articles, haberdashery, brushes, toys.

Group 3 - Industrial supplies and accessories, rubber goods and imitations.

Group 4 - Electrical equipment and supplies.

Group 5 - Automobiles, cycles and autolocomotion in general.

Group 6 - Automotive accessories and sporting goods.

Group 7 - Machinery in general, and accessories.

Group 8 - Inventions, small industries.

Group 9 - Yarns and cloth all kinds, textile machinery and supplies.

Group 10 - Linengoods, clothing, umbrellas, walking sticks.

Group 11 - Leather goods, furs, saddlery, travel supplies, shoes.

Group 12 - Furniture, all kinds; and home suppplies and machinery furniture manufacturing.

Group 13 — Chemical and pharmaceutical products, raw materials and products.

Group 14 — Cinematographic and photographic articles. Optical supplies and precision instruments.

Group 15 -- Paper and products, office equipment and supplies, typewriters, adding machines and advertising mediums.

Group 16 - Musical instruments, accessories and music publications.

Group 17 - Construction materials, building machinery and irrigation and drainage equipment.

Group 18 - Modern agricultural machinery and implements.

Group 19 - Silverware, watches, clocks, jewelry and equipment.

Group 20 — Glassware, earthenware, porcelainware and machinery for manufacture of.

Merchandise for exhibition in the fair may be entered free of customs and municipal duties.

A reduction of 50 per cent will be granted to visitors on Greek railway fares.

A reduced visa fee will be collected from visitors to the fair.

A special service has been organized for the purpose of finding hotel accommodations to the visitors. Hotel rates have been fixed from 40 to 75 drachmas per day (\$.68 to \$1.20) according to class of hotels.

The fair will have its own bureau of post and telegraph, police passport bureau, travel bureau to issue railway and ship tickets, insurance bureau, advertising bureau.

Applications for space in the fair are to be submitted to the Direction

Federated Form Bederated Form Bedera

American Chambers of Commerce

of the Near East

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Applications for space in the fair are to be submitted to the Direction of the International Fair, Saloniki, until September 1, 1925. Blank application forms may be obtained from Greek Consular officials in the United States.

Prospective exhibitors may rent space either in the pavilions or in the open air. Special compartments (cabins) are available and also long display-tables rented by the meter with wall separations.

The construction of private stands may be authorised by the Committee on Space.

Rates are as follows:

Covered Space:

Cabins: Drachmas 300.00 per sq. meter, minimum area of cabins available 4 sq. meters.

Display windows: Drachmas 450.00 per meter.

Display table with side walls: Drachmas 300.00 per meter, minimum rentable display window and table 1 meter in length.

Open space in pavilions: Drachmas 200.00 per sq. meter, minimum space rented 2 sq. meters.

Open air Space:

Drachmas 150.00 per sq. meter, minimum space rented 4 sq. meters.

These rates include lighting.

The payment of rent must be made within ten days after the receipt of advice of admission, by check on a Saloniki bank and by registered letter. (Steps are being taken by the American Consulate at Saloniki for the modification of this regulation.)

Displays will start October 15th to be completed at 2 p.m. on October

17th, 1925.

To facilitate the payment of rent by foreign firms, the commission has taken the dollar as standard valued at 60 drachmas. The rate of the dollar as quoted by the National Bank of Greece will be considered when the final settlement of accounts is made.

Electric current will be furnished at a reduced rate for the operation of machinery exhibited.

The management of the fair will publish a catalogue arranged alphabetically by names of exhibitors and articles.

American firms might exhibit to advantage the following articles:

Construction material and equipment.

Saloniki which was partly destroyed by fire in 1917 is now carrying on an extensive building campaign. With the arrival of a large number of refugees the housing problem became most acute both in Saloniki and in the interior and a large number of houses will have to be erected before this increased population is properly sheltered. American labor-saving construction machinery, all kinds of building materials (roofing, flooring, wall finishing, sashes and doors, structural steel, concrete supplies); house fixtures (hardwares heating systems, sanitary appliances) will no doubt attract much attention at the present time. The exhibition of demountable cheap houses will be of special interest since rents are skyroketing in Saloniki and many schemes for the development of suburbs with cheap houses are contemplated by various organizations of laborers and employees. Such houses will also interest the Refugee Settlement Commission.

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Lamps, Stoves and Heaters

Automotive products.

The automobile has only recently become popular and already numerous American makes are distributed in the Saloniki market. The conditions in the automotive field are good and American manufacturers may further their interests by exhibiting in the fair. The exhibition of automobiles and accessories is bound to bring good results.

Agricultural machinery.

The Saloniki district is mostly agricultural. Although in a state of transition owing to the settlement of the refugees, it will offer good opportunities for the sale of modern farm machinery. American harvesting machinery is sold in Saloniki. Agricultural cooperatives for the buying and using of modern machinery are being organized and strongly supported by the Government. The Refugee Settlement Commission is financially aiding refugees in their agricultural endeavors and has been on the market for modern machinery. Exhibition of all kinds of modern agricultural implements in the Saloniki fair will undoubtedly aid the development of sales, and teach the use of modern methods.

Leather and specialties and artificial leather.

Patent leather is being bought in large quantities in the United States. Other grades are also imported in small quantities. No ready made shoes are imported and all the footwear is made locally as a result of the high tariff. The Saloniki market is a good one for leather and shoe findings and American tanners and other manufacturers may derive good results from exhibition of their products in the fair.

Artificial leather is being imported in increasing quantities for use in repairs to automobiles, local manufacture of furniture, travelling goods, etc. American artificial leather is imported to some extent, and this can be more effectively advertised through exhibition in the fair.

Drainage and Irrigation equipment.

The arrival in the Saloniki district of a large agricultural refugee element from Turkey has created an urgent need for more land. Macedonia has large areas of marsh lands which could be drained for the settlement of these refugees. Large regions devastated by malaria are to be freed from this evil through drainage. A British-American group is reported to have submitted propositions for the reclaiming of land in Macedonia to the Government. The exhibition of land reclaiming apparatus and supplies both for drainage and irrigation will be of special interest to Government authorities and private local firms desirous of engaging in this work.

The use of electrical supplies such as wire, and all kinds of electric lighting fixtures is on the increase. The new buildings in Saloniki and the installation of electrical plants in the interior is developing the Saloniki market. Electrical devices for use in homes, being at present little or totally unknown will prove highly interesting. Individual electric plants for use in farms and small suburbs which are being erected for refugees if demonstrated and exhibited in the fair is bound to give results. A number of small light and power plants of American make are already in use with satisfactory results in the tobacco regions around Cavalla.

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BUICK MOTOR CAR COMPANY,

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GEISER THRESHERS,

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Agents in the Principal Cities of Turkey

Cotton goods.

With the exception of grey sheetings and cotton drills, no other cotton goods are imported now from the United States. During the war other cotton goods were imported from there, owing to the inability of European weavers to supply the requirements of the Saloniki market. Exhibition of American cotton goods may again stir interest amongst dry-goods dealers.

Office supplies and equipment.

Paper and paper products are not likely to be imported from the United States, but American manufacturers might exhibit office labor-saving equipment and devices. American typewriters are considerably used in Saloniki. American cash registers are already used to a certain extent. Adding machines, protectographs, etc., are suggested for exhibition in the Saloniki fair. Such articles are of interest to the public at large and will attract much attention.

Linoleum.

The display of linoleum for floor covering will no doubt bring good results to exhibitors. American linoleum is already imported but in much smaller quantities than from England. A good market for linoleum exists in Saloniki and the exhibition of this article in the fair might result into larger sales for the American product.

Besides being the port of entry for Macedonia and Thrace, Saloniki is the transit and buying center for Serbian merchants who very often visit the Saloniki market. The Saloniki fair will attract a great number of Serbian merchants. Visitors from Old Greece are also expected in large numbers. By displaying in Saloniki American products will thus be brought to the attention both of Greek and Yugoslavian buyers.

A FORD PLANT AT CONSTANTINOPLE

We learn that negotiations are in progress between the Turkish Government and Mr. William G. Collins, representative of the Ford Motor Company, which have in view the location of a Ford distributing plant in the vicinity of Constantinople to take care of the Ford requirements of a considerable Near Eastern territory. Our information is to the effect that the Government is distinctly friendly to this project which would increase freight shipments to Constantinople, furnish employment for a considerable number of Turkish laborers and, at the same time, give the latter valuable technical experience. Mr. Collins is well known in Constantinople, having already been in these parts as an agent of the United States Department of Commerce and his familiarity with the Near Eastern situation will doubtless enable him to bring his negotiations with the Government to a successful conclusion. There seems to be good reason to hope, therefore, that a transit distribution plant of the Ford Company may be opened at Constantinople within a few months.

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The principal explorts last year we

CONSTANTINOPLE

AMERICAN FIRMS IN TURKEY

Edgar B. Howard, Registered, of Philadelphia, which was formed in 1922, is one of the American firms which have entered the Turkish field since the close of the World War.

Until the beginning of 1925 this firm engaged in both the importation into Turkey of motor cars, tractors, and agricultural machinery, and also the exportation of local raw products, such as wool, mohair, animal products in general, seeds, nuts, This latter department has been discontinued, at least for the present, and all of the energies of the firm have been devoted to the motor car and agricultural machinery lines, particularly in Constantinople and in Cilicia. A HEELE - LAZE ANO

The firm holds Ford contracts for Constantinople, Mersina, Tarsus and Adana, and also has numerous subdealers throughout the country. It has been responsible for a quicker development of Ford sales than otherwise might have occurred, as it has spared no pains nor expense in introducing the Ford car and truck and the Fordson tractor into all regions of Turkey. During the past year it has also handled the BUICK car, and the number of cars of this make in Turkey is steadily increasing. Oliver tractor implements have been imported by it on a large scale, as it holds the distributorship for these plows, harrows, et cetera, for all of the country, while Oliver horse drawn implements are represented by Charles P. Balladur & Co. of Smyrna.

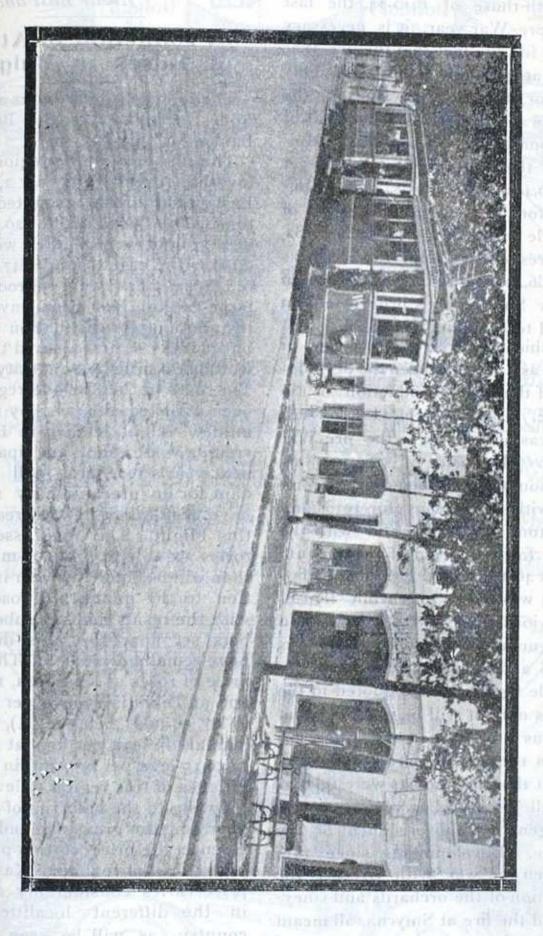
We take pleasure in recording the success of this American firm engaged in general business in Turkey and the cordial relations it has maintained with the officials and the people of the country. We publish elsewhere a photograph of its main garage,

known as the American Garage.

Smyrna's Recovery

One of the most interesting developments in the Near East is the rapid way in which Smyrna is recovering the trade position it occupied before the War. Of course, the situation at Smyrna cannot be taken as indicative of the progress of Turkey as a whole for the region which the port serves is specially favored from the economic point of view and it was obvious that once the fruit growing regions recovered, the restoration of the importance of Smyrna would not be long delayed. But it was not imagined that the progress would be so swift. Last year the value of the exports was £T57,448,400, while that of the imports was £T48,288,000, there being thus a favorable trade balance of £T9,160,400. A comparison of these figures with those of the previous year brings out very clearly the advance that has been made. The value of the exports in 1923 was £T35,007,482, that of the imports being £T17,911,229. The principal exports last year were sultanas £T22,900,000, tobacco £T10,-150,000, and figs £T5,956,000, while

THE AMERICAN GARAGE AT CONSTANTINOPLE



and indicates plainly that Smyrna is going to be an economic force in the Eastern waters of the Mediterraean.

(Near East and India.)

Production of Attar Roses in Bulgaria

The following particulars are taken from the report of the Bulgarska

Banka for July 1: The rose crop in the region of Karlovo has reached this year 2,460 tons. Last year the crop amounted to 4,230 tons. This year about 620 acres of new ground were planted with roses, and on the other hand 247 acres of

old rose trees were uprooted. large capital has been invested in installations for distillation of roses, but it was not first assured that there would be a sufficient quantity of roses. The roses in the Karlovo region have been attacked this year by a special

mildew blight, called in Bulgarian «reujda.» It is not anticipated that next year's rose crop will be abun-

dant for no precautionary measures have been taken for the treatment of this blight. The rose essence factories are able to produce much more

than will be made this year in proportion to the quantity of roses grown, with the result that a number of cop-

pers set apart for this distillation have remained unused. The present price of roses at Klissoura, at Slatina and at Tekia is 15 leva per kilogram

(1 kg. equals 2.204,622 lb.), at Rahmanlari 13 leva per kg., at Yganovo

12 to 15 leva per kg., and in the other villages of this region 12 leva per kg.

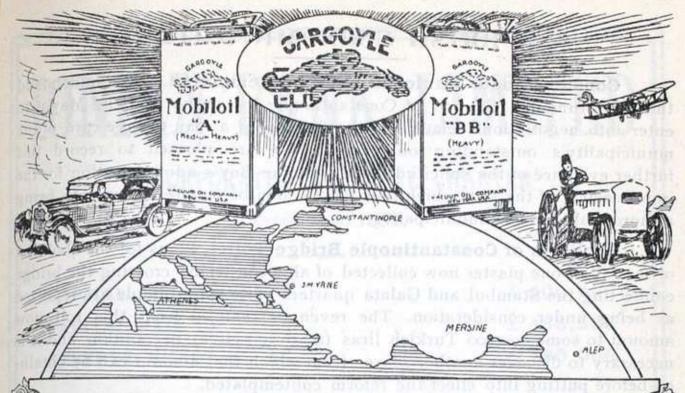
Owing to the bad crop of roses this year and the great demand for rose essence, the price of this product is high. In the region of Kasanlik the price varies considerably at present the different localities of the country, as will be seen from the following. In the western villages of this region the price of roses is from 12.60 leva per kg. in the center 9.60 to 10 leva per kg. and in the eastern portion buyers offer only 8.40 leva per kg. for the roses.

Near East and India

the principal imports were grain and flour £T7,046,000 and coal £T3,000,000. To compare the trade figures for last year with those of 1913-14, the last normal pre-War year, it is necessary to allow for the fact that the pre-War £T1 is at present equal to roughly £T8. For 1913-14 the value of the exports was £T8,061,304, while that of the imports was £T5,803,350. tiplying these figures by 8 we get £T64,490,432 for exports and £T46,-426,800 for imports, the total value of the trade being thus £T110,927,232. The corresponding total for 1924 was £T105,736,400, so that it will be seen how far Smyrna has progressed on

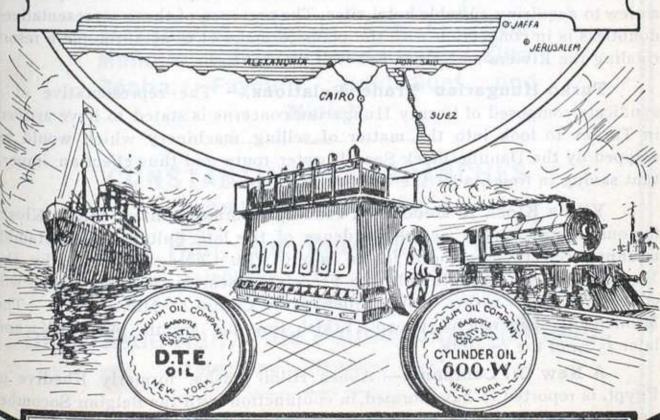
the road to economic recovery.

The chief factor in the recovery of Smyrna as a port has been the development of the fruit production of the province. Last year the yield of sultanas was almost up to the pre-War average. The yield of sultanas last year amounted to 45,000 tons as compared with 59,090 tons for 1913 and 53,000 tons for 1912, and with the average for the period of 1903 to 1913 of about 46,000 tons. The yield of figs for 1924 was 23,000 tons while that of the previous year was 24,500 tons, and these figures campare with 20,900 tons for 1913 and 19,800 tons for 1912. the trade figures I have quoted in the previous note, it will be observed that there was a great increase in the imports in 1924 as compared with 1923. The fact that the imports were relatively small prior to last year, was due to the general impoverishment of the province. Developments since 1914 and then the war with Greece, the destruction of the orchards and vineyards and the fire at Smyrna, all meant a decreased purchasing power, and one or two good harvests were essential before the inhabitants could be in a position to make purchases on an extended scale. The improvement in the imports last year is a measure of the material progress of the province,



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VACUUM OIL COMPANY SHARIA NUBAR PASHA CAIRO EGYPT

TURKISH ECONOMIC NOTES

Constantinople Municipal Loan Contemplated.— We understand that the Municipal Council of Constantinople has authorized the Mayor to enter into negotiations relative to the floating of a loan to take care of the municipality's outstanding obligations. We are pleased to record this further evidence of the solicitude of Dr. Emine Bey's administration for the improvement of the city which bids fair to soon be on the highway to being a thoroughly modern municipality.

Abolition of Constantinople Bridge Toll.— Plans for the abolition of the toll of one piaster now collected of all pedestrians crossing the bridge connecting the Stambul and Galata quarters of Constantinople are reported as being under consideration. The revenues realized from this toll now amount to some 600,000 Turkish liras (\$ 346,500 circa) per annum and it is necessary to discover another source from which that amount can be obtained before putting into effect the reform contemplated.

Angora-Sivas-Samsun Railway.— The first 202 kilometers (125 miles circa) of the Angora-Sivas section of the Angora-Sivas-Samsun Railway were reported to be practically ready to be thrown open for traffic on July 31. It will be recalled that this railway is being built by Turkish engineers with Turkish capital and Turkish labor.

Kutahia Tiles.— News reaches us to the effect that a company with a capital of 100,000 Turkish liras has been founded to revive the vanishing tile industry at Kutahia as well as to manufacture earthenware and earthenware pipes. The Bank of Industry and Mines is said to be behind this laudable enterprise.

New Constantinople Hotels in Prospect.— Representatives of Swiss hotel interests are said to have been recently in Constantinople with a view to acquiring suitable hotel sites. The presence of these representatives doubtless is in connection with the plans to make of Constantinople a resort rivaling the Riviera as Nature has well fitted it to be.

Turko-Hungarian Trade Relations.— The representative of a syndicate composed of twenty Hungarian concerns is stated to have arrived in Turkey to look into the matter of selling machinery which would be shipped by the Danube-Black Sea all-water route and thus effect an important saving in freights for the Turkish purchasers.

Yildiz Kiosk to Become a Place of Amusement.— Yildiz Kiosk, famous internationally as the residence of the late Sultan Abd-ul-Hamidis announced to have been leased, along with Cheragan Palace, by the Municipality of Constantinople to a French amusement syndicate which will convert it into a casino on the order of the Casino at Monte Carlo. The Municipality will receive 30,000 Turkish liras per annum plus 10%, and later 15%, of the receipts.

A New Oil Company.— Abbas Hilmi Pasha, formerly Khedive of Fgypt, is reported to have formed, in conjunction with the Belgian Socombel group a one-million-lira oil combine which for the time being will trade in petroleum products in Turkey and will later, if circumstances justify it, take up the matter of the exploitation of Turkey's petroleum resources.

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Locomotives in Exchange for Tobacco. The German Wagmann Locomotive Company is said to be negotiating with the Turkish Government with a view to the delivery of locomotives in exchange for tobacco.

A Tradesmen's Bank.— Announcement is made of the founding, under the patronage of the Municipality of Constantinople, of a Tradesmen's Bank which will protect small tradesmen in their business operations by lending money to them on a small scale. If successful, this will be a particularly useful enterprise because heretofore the small tradesman has had no access to the banks and has frequently been a victim of the usurers.

A Loading and Discharging Monopoly.— A consortium has been founded by the Bank of Business, the Bank of Industry and Mines and the 'Seir-i-Sefain' Navigation Company (the Turkish equivalent of the United States Shipping Board) to exercise a monopoly of loading and discharging operations in the harbor of Constantinople similar to that already existing in the harbor of Smyrna It is claimed that this organization will be able to correct the numerous abuses to which loading and discharging have been subject in this harbor heretofore. A like monopoly will also, it is said, be exercised by the Bank of Industry and Mines and the 'Seir-i-Sefain' Navigation Company in the harbor of Trebizond on the Black Sea. The improvements expected from this new organization by shipping interests are order, promptness and reduced tariffs.

The Ottoman Bank Concession.— A complete agreement is reported to have been reached between the Turkish Minister of Finances and the representatives of the Ottoman Bank, whereunder the concession of the Bank will continue in force for ten years from August 4, 1925. It will be recalled that the Ottoman Bank is an Anglo-French Bank performing, under a concession from the Turkish Government, the principal functions of a state bank in Turkey. This concession recently underwent certain modifications to make it compatible with the new state of affairs in Turkey and it is to these modifications that the agreement referred to above applies. It is gratifying to note that the republican regime in Turkey is able, contrary to the previous predictions of many, to treat with foreign capital along lines found acceptable by the latter.

Improved Sanitary Conditions in the Smyrna Fruit-Packing Industry.— It will be remembered that the British press, notably, recently gave considerable prominence to alleged unsanitary conditions surrounding the packing of figs and raisins in Smyrna, one of the leading industries of Turkey. The Turkish Minister of Commerce, Ali Jenani Bey, has just spent several days in Smyrna and, upon his return to Angora, he stated that measures had been taken which, he is confident, will eliminate any cause for complaint with reference to the Smyrna figs and raisins which may ever have existed. It is understood that a film will be made depicting this whole industry and furnished to Turkish Commercial Attachés abroad for use in counteracting propaganda against the Turkish raisins and figs.

Constantinople Municipal Ice Factory.— A municipal ice factory was inaugurated with appropriate ceremonies at Constantinople on July 20. The cost of ice will be 3 piasters per oke (about ½ cent per pound).

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Cotton Congress at Adana.— A cotton congress at Adana in south-western Turkey, the metropolis of the Turkish cotton belt, is scheduled to take place in September. It is said that the President and the Prime Minister, as well as the Ministers of Commerce and Agriculture and numerous other personages, will attend In this connection, the Ministry of Commerce announces the employment of an English expert adviser for the cotton manufacturing industry.

Number of Domestic Animals in Turkey.— A recent report from Angora stated that there are at present in Turkey: 4,181,000 head of cattle, 1,030,000 goats, 6,500,000 sheep, 2,184,000 mohair (Angora) goats and 604,900 horses and mules.

Municipal Slaughter-House and Market-House at Smyrna.—
The Municipal Council of Smyrna is reported to be receiving bids for the erection of a municipal market-house and slaughter-house. A German engineering concern associated with the Deutsche Orientbank is understood to have already submitted an offer for this work. The sanitary handling of meats, vegetables and fruits, which was formerly almost totally neglected in Turkey, has already received at Constantinople the practical attention of the republican authorities. It is pleasant to learn that this matter is also to be given attention at Smyrna.

Declared Exports from Smyrna to the United States for the first six Months of 1924 and 1925

A DESIGN FO	Unit of	1924		oen 2 1925	
ARTICLES	Qty.	Quantities	Values	Quantities	Values
Emery Ore	Tons	6,054	\$ 65,804	1,595	8 35,955
Figs	Lbs.	3,752,848	120,565	2,564,744	109,056
Household Furniture	-	and inter	1,500	_	500
Licorice Paste	Lbs.	108,475	10,848	684,541	69,603
Licorice Root))	13,441,249		22,142,743	473,943
Olive Oil	30		_	93,440	13,379
Opium	(B) (I	IA STUE	MTHAR	4,800	37,028
Oriental Rugs	Sq. Yds.	16,604	62,180	54,517	194,583
Pignolia Nuts	Lbs.	idiflura l	Like Bu	140,000	29,806
Rags (cotton)))	DIMITES (PHYS II	46,750	1,349
Raisins	0	615,555	43,550	716,587	65,600
Rose Essence	»	5 53 <u>-e</u> 71110	ove _0 th	28	1,877
Skins	Pcs.	10,266	3,122	100 mg	-
Skins	Lbs.	VIVE GE	FILE-TILL	51,433	2,379
Styrax	»	3,158	683		-
Tobacco	D 7	466,081	202,909	9301-52 20	anno-
Valex	n	704,560	36,299	200,500	12,294
Valonea	»	6,115,074	72,821	The same of the sa	
Walnuts	»	A MARTIN		20,845	- 147
Wool	D	207,908	30,663	1,1410/01/2018/882	- 1
TOTALS	principle	e bereiten	\$1,008,659	THE RESERVE OF THE PARTY.	\$1,250,043

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Declared Exports from Palestine to the United States, 1923 and 1924

Statement showing quantities and values of Declared Exports from Palestine to the United States of America during the year ended December 31, 1924, and a comparison with the preceding year:

ARTICLES	Unit	19	23	192	1924	
ARTICLES	of Qty.	Quantities	Values	Quantities	Values	
Art Works	microto	-Bonse	ad Mark	CHOOSE !	Suya	
Antiquities		1 TEL 15	4,729.77	160	1,750.3	
Original Paintings	Pieces	49		32	467.0	
Beverages	personal as	MI CHI ST	FI-III TO A	g-rid	207.0	
Grape Juice	Gallons	offen for	A HELL	1,200	463.5	
Wine (still)))	1,821	1,979.22	U V//100000	The second of th	
Books and Printer	imega	Codylor	the sin the	Marketh		
Matter	S Asia	physical (deeps the	Africa tracking		
Post cards	Dozens	2,685	226.33	3,500	569.6	
Prayer books & Bibles	Pieces	566	852.30		1,568.6	
Calendars))	2,650	215.63			
Brass	orts f	com Sm	THE LO	HE DEL		
Manufactured	D	214	1,093.56	429	2,118.7	
Rosaries	Dozen		212 91	1,104	1,713.6	
Waste	lbs.	28,396	2,546.69			
Bronze	0000		who knows			
Manufactured	Pieces		MILLE	12	84.55	
Confectionery			near a mini			
Chocolate	0001	1 7 7 3	10 M	13,410	3,720.83	
Embroidery	COLUMN TO SERVICE		4			
Silk	»	35	465,66	13	334.73	
Flowers	COOL	40.00	PATATA	JULEIV		
Dried	Cases		490.50	3	225.25	
Fruits	000.0		A	BRAG		
Citrons	Pieces	25,714	11,678.42	20		
Citrons	lbs.			9,200	3,404.40	
Citrons in brine) »	agent) 6	General	221,400	25,089.80	
Raisins	D	848	68.21	10,394	511.05	
Canned fruit					158.65	
Glass	1,739	agent f	also	100		
Lantern slides Hides	Pieces	1,413	1,039.80	592	398.09	
Sheep	A_),	6 901	1 051 05	G aguina		
Honey	lbs.	6,891	1,954.85	4 000	700 00	
Household Furniture	108.	1,326	157.50	4,092	708.90	
Personal effects		203, 204	10 010 00	mo design	602 10	
Motion Picture Films	Feet	3 100	10,910.02		602.10	
Tunes.,	reet	3,100	624.00	Helde		

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ARTICLES	Unit	192	1923		1924	
	of Qty.	Quantities	Values	Quantities	Values	
Nuts Almonds	lbs.	34,255	2,965.10	4,957	541.14	
Oil Olive	Gallons	de0196	105 20	600	981.70 26.10	
Pottery (Mnfd) Rugs (Oriental)., Sausage (Casings)	Pieces Sq. ft. lbs.	8 7,756	12.55 9,888.96	2,045 13,166 3,475	2,403.13 16,735.98 9,289.68	
Shells Mother of Pearl Silver (Mnfd) Silk Soap	Dozen Pieces » lbs.	10,6 30	15,873.57	11,848 100 85 740	17,940.32 277.12 865.00 234.00	
Wood Beads Olive Wood (Mnfd)	Dozen »	86,860	1,748 38	930	290.35	
Furniture (Oriental) Crosses	Pieces	150	2,138.68	187 2,067	6,207.47 509.59	
Raw Curios of sentimental	lbs.	11,660	2,915.20	20,000	5,207.00	
value TOTALS	Digital Control	28, 496 (C.1.)	3,083.63 \$78,167.29	e Addres	5,111.13 110,689.50	

TONNAGE IN THE PORT OF CONSTANTINOPLE

We give below a table showing by number and tonnage the ships enter-ing and clearing the port of Constantinople during the first six months of 1924 and the same period during 1925:

Maria maria maria da	1	924	19	25
Months	Ships	Tonnage	Ships	Tonnage
January	412	688,768	514	530,180
February	369	616,606	485	578,051
March	349	529,040	529	666,281
April	474	796,196	462	588,118
May	437	675,296	666	711,017
June	399	673,175	649	753,349
TOTALS	2,440	3,979,081	3,305	3,826,996

Included in the above figures were vessels flying the United States flag as follows:

BUATE	19	24	19	25
Months	Ships	Tonnage	Ships	Tonnage
January	3	13.780	6	18,308
February,	3	12,255	3	9,181
March	5	18.454	3	9,181
April	5	15,309	5	15,286
May	5 49	12,243	4	12,239
June	8	24,551	3	11,557
TOTALS	28	96,592	24	75,752

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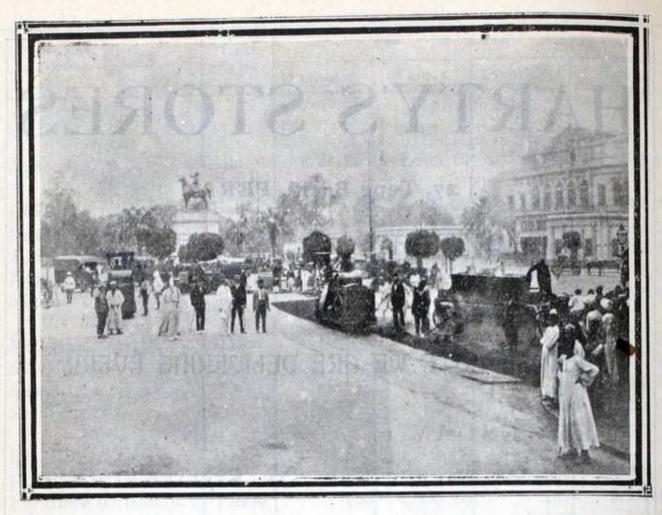
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One of the most American of all public enterprises in Egypt is shown in the accompanying photograph of asphalt paving in actual process of construction in Cairo. This work is thoroughly and essentially American: the pavement is made of Trinidad asphalt furnished by an American company (The Barber Asphalt Company of Philadelphia); the Iroquois Iron Works supply American rollers and American built plants for mixing the paving composition; American made apparatus is used in all the testing of materials; American wagons, products of the Watson Wagon Company, and American Fordson tractors are used for transportation, while the work is carried on under direct American supervision.

Pavement construction in Cairo has been very noticeably active of late. 450,000 square yards have been laid in the past three years and 200,000 square yards are on the programme for next year, the total amounting approximately to twenty-five miles of asphalt avenue fifteen yards wide.

Egyptian street paving has always been clothed in considerable notoriety because of the immense amount of repair work always being done and the constantly recurring need for replacement. Whether because of the comparatively unstable foundation due to the sand bedding or because of too strict economy in original outlay of expenditure, streets are continually being torn up, and no lasting satisfaction has been derived from the paving heretofore done. The experiment of American asphalt paving on an extensive scale should, therefore, prove highly beneficial and at the same time afford an excellent opening for American enterprise in this foreign field.

Our photograph shows construction work in progress in Opera Square, one of Cairo's greatest centers, the Royal Opera appearing in the background at the right and the statue of Ibrahim Pasha, son of the great Mahomet Ali, in the left center. Directly below the statue is Vice Consul Wm. E. De Courcy and second to the right Consul North Winship, both of the Cairo Consulate. Between them, in white, is Mr. Basil Alexander, the American supervisor of the work.

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THE HIDE AND LEATHER INDUSTRY IN TURKEY

(From the « Aksham », June 17, 1925)

Anatolia being a region particularly suited to cattle-breeding, the leather industry in Turkey has always been one of the principal branches of the rudimentary industry developed, sometimes and slightly, in certain centers such as Constantinople.

Before the war there were numerous tanneries in all parts of Turkey and skins and leather were exported on a large scale. Besides, this industry obtained the necessary tanning materials in the country itself.

which fact made for a notable economy; the same applies today.

Turkey produces heavy and light skins. It is principally the light skins, those of sheep, goats, kids and lambs which make up the most important part of this Anatolian produce and which, owing to their superior quality, constitute a rather important item of export, the Turkish skins being in fact renowned in all the foreign manufacturing centers. Morocco and shagreen leather were produced last century on a rather large scale and were amply sufficient for local consumption, being at the same time exported. This industry has unfortunately decreased and the production today being limited, does not suffice for the country's needs which are supplied from abroad.

It is with the intention of renovating this industry and giving it

back all its past importance, that the Turkish customs tariff weighs so

heavily on all foreign imports.

These customs tariff prohibitions weigh very evidently on the

commerce of the principal suppliers of Turkey.

In 1910 and 1911 official statistics showed a perfect balance between . the imports and exports of this commodity. After the world war this balance was broken to the prejudice of the exports in the proportion of about 80 %.

Imports are divided into the following proportions according to the supplying country: France 32 %; England 16 %; Belgium 10 %;

Germany 10 %; Egypt 12 %; others 20 %.

The heavy skins, those of oxen, cows, buffaloes, are much less in demand than the light skins mentioned above and cannot rival in any point the same skins of Europe, America or Asia.

As to the total production, it is impossible for the moment to give precise statistics, the most recent ones being incorrect. The 1911-1913 ones are therefore given but the reader is reminded that they represent the production of the whole of the old Ottoman Empire.

THE ARMS L	ight skins	PERM	ENORGIESENSPHIN NE
Sheep Goats Kids Lambs	1,395,713 1,568,625 331,478 279,365	pieces	3,585,176 pieces
H	eavy skins	a in c	
Oxen	281,163	3 A	
Cows	43,553		
Buffaloes	41,389	. >	TANDESCROOMS IN
Horses	20,714		
Donkeys	15,795	»	402,614
			3,967,790 pieces

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Anatolia produced therefore, before the war, 4 million pieces of all kinds.

The principal producing vilayets of sheep skins were those of Erzerum, Brusa and Diarbekir; goat skins came principally from Brusa, Castamuni, Trebizond and Sivas; Adrianople, Aidin and Konia exported kid skins and the same regions, plus Angora, exported lamb skins.

The greater part of this production was exported and is still

exported to France, the United States, Austria and Hungary.

The quantity of light skins, worked in the country, on the eve of the general war, was valued at about 8% of the total production. To be exact, official statistics for 1913-14 show only 248,698 pieces of light skins of a value of 27,935 Ltqs. as having been worked and transformed in the various tanneries in Turkey. As to the small tanneries in Asia Minor, the quantity of skins treated is unknown; partly worked, and being unfit for local use, they were exported abroad where they were given further treatment.

It is difficult to know the present production of skins in Turkey, no special statistics being as yet available on the subject; nevertheless, if the ovine and caprine live stock of Anatolia is taken as a basis, it will be found that the actual production is hardly inferior to the prewar production. This is what is shown from the last census of these

two kinds of animals.

While Turkey exported 80% of her light skin production, the exports of heavy skins were almost nil, the latter being little valued on account of the badly fed animals they came from, Turkey was even obliged to import skins from Egypt, India, China and Argentine in order to maintain the operation of her tanneries.

The preceding facts show that Turkey possesses quite favorable conditions for the development of the skin industry, principally that of light skins; this industry is, as we have already pointed out, backed by the existence in the country itself of tanning materials such as valonea.

And yet the tanning industry in Asia Minor is not flourishing and is not yet free from the primitive methods employed by the tanners of antiquity. This explains the inferiority of the skins treated locally; for this reason they are unable to compete with the European product and are only used locally for the manufacture of common shoes. The taste of the trade having been modified, many of the tanneries have not been able to produce the suppleness, fineness and uniformity of shades required and have been compelled to stop operations. Thus the most part of the tanneries in the region of Bigha have had to stop working, the country contenting itself with sending to Europe raw and half-worked skins which are returned to Turkey after a thorough treatment. The kind of skins called « morocco » and « shagreen », so well-known before on account of their superior quality, are no longer appreciated by the foreign buyers.

With regard to the heavy skins, they cannot rival those of other countries; they weigh 10 to 12 kilos while those of Rumania, America and India weigh the double. Moreover they are often deteriorated,

owing to carelessness at the time of slaughter.

The different colored leathers alone can meet foreign competition. Very much appreciated in the country, they are almost totally consumed locally.

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There are tanneries in almost every center of Anatolia but especially in the vilayets of Castamuni, Smyrna and Brusa. Constantinople is the

most important center for this industry.

The preparation of skins, except in some of the Constantinople and Smyrna tanneries, leaves much to be desired, because the mothods used are quite primitive. Of the three essential operations in tanning, cleaning, tanning and currying, the first is not done in the way neces. sary to preserve the leather and save it from future decomposition; as to the currying it is done rapidly and superficially, which does not give to the treated skins the suppleness required by the buyers and does not free them from that ruggedness which depreciates them.

The official statistics give information on the skin industry only with regard to some parts of the country for the year 1921. During this period, the skin industry in Anatolia is characterized by the following figures, which do not include Constantinople, Smyrna, Brusa,

Balikesser and Eski-Shehir:

Number of Establishmen	ts Alexandre	Number of Workmen
Tanneries Harness factories	The state of the s	7,526 829
Peltry-shops Shoe factories	165 3.958	4,013 5,596
Total _	5.347	17,964

However, the major part of the industry is concentrated in

Constantinople and Smyrna.

Most of the Constantinople tanneries are well equipped for rapid tanning; they are provided with modern machinery, nearly all of which is of French manufacture. Some of them, one of which belongs to a foreign firm, import skins from Egypt, India and Indo-China and treat them locally in order to obtain very heavy sole leather.

The principal kinds of leather and skins produced by the local industry are: sole leather, polished calfskin, salted sheep skin which is exported to America where it is turned into so-called kid, unpolished,

polished and colored sheep skin, unpolished goat skin, etc.
Recent statistics show that the production of sole leather amounts to 37 % of the country's consumption, for other kinds of leather, the country produces 40 %. Turkey imports also leather required for the manufacture of harness.

Regarding the value of local production, it attains 27 % of the

total consumption.

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July	Cents to the Turkish Pound		Plasters to the Dollar
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2	0	Holiday	
3	0.—	Friday	
4	0.54 3/16		184 1/2
5	0	Sunday	
6	0.54 7/16	10000	183 3/4
7	0.54 1/8		182 1/2
8	0.55 3/16		181 —
9	0.53 5/8		179 3/4
10	0	Friday	
11	0.55 5/8		179 3/4
12	0. –	Sunday	
13	0.55 3/8		179 3/4
14	0.55 1/2		1803/16
15	0.55 7/16		180 1/4
16	0.55 5/16		180 3/4
17	0.—	Friday	
18	0.55 7/16		180 1/4
19	0.—	Sunday	
20	0.55 5/8		179 3/4
21	0.55 3/4		179 1/4
22	0.55 1/8		179 —
23	0	Holiday	
24	0	Friday	
25	0.55 11/16		179 1/2
26	0.—	Sunday	
27	0.55 11/16	rhi the Ces	179 1/2
28	0.55 1/2		180 ³ / ₁₆
29	0.55 1/2		180 3/16
30	0.55 1/8		179 -
31	0.—	Friday	

Average Rate for the month:

\$ 0.56\% to the Turkish Pound, or
180.58 Piasters to the Dollar.

PERSONALIA

Mr. Gabriel Bie Ravndal, Consul General of the United States at Constantinople and Honorary President of our Chamber, left on July 22 to spend a well-deserved vacation of sixty days in Europe. Mr. Charles E. Allen, Consul, is in charge of the Consulate General during Mr. Ravndal's absence.

The Chamber's good friend, Vice Consul Maurice W. Altaffer of Aleppo, returned to his post on July 22 from a well deserved vacation. During his absence Consul Edward M. Groth of the Beirut Consulate General was in charge of the Consulate at Aleppo.

We learn with pleasure that Consul Karl G. MacVitty assumed charge on July 1 of the Consulate at Teheran. Mr. MacVitty is a native of Tennessee who has previously seen duty at Genoa, Belfast, Nassau, Saigon, Sidney and Auckland. We welcome him to the Near East and wish him a pleasant and useful sejourn among us.

We extend congratulations on the occasion of the promotion of Consul Ernest L. Ives, recently of Alexandria, to the rank of First Secretary of Diplomatic Mission.

Consul J. Rives Childs, lately of Jerusalem and Alexandria, was recently assigned to duty at Bucharest and has arrived at that post.

News reaches us that Consul John Randolph of Bagdad is proceeding to the United States on leave of absence and we present him our wishes for a pleasant vacation and speedy return. Cable address: "VUCCINO"

C. & G. VUCCINO

STEAMSHIP AGENTS & BROKERS

General Office: CONSTANTINOPLE

Branches & Sub-Agencies in all Black Sea, Danube and Eastern Mediterranean Ports.

Address: CONSTANTINOPLE - Galata

Cité Française, 2d floor.

Telephone: Pera 2047.

Mr. John G. Ardou of the General Motors Export Company arrived in Constantinople on August 2 to look over the Turkish field for his company.

Mr. Julian E. Gillespie, United States Trade Commissionner at Constantinople, recently made a tour of commercial investigation covering Angora, Eski Shehir, Afion Kara Hissar and Smyrna.

Mr. Richard Schellens, connected with the manganese firm, W. A, Harriman & Co., of 39 Broadway, New York City, visited Constantinople recently.

Mr. A. E. Wills, District Representative of the United States Shipping Board with headquarters at Piraeus, Greece, was a recent business visitor to Constantinople. Mr. Wills informs us that he will shortly go to the United States on leave of absence.

Mr. Theron J. Damon, Executive Secretary of the Chamber, left on July 11 for a business trip of several weeks duration in the United States.

Mr. Hermon MacMillan, clerk in the Constantinople office of the United States Trade Commissionner, has been detailed to temporary duty in the office of the Commercial Attaché of the American Legation at Athens.

THANKS!

We take pleasure in acknowledging our indebtedness to Consul Samuel W. Honaker of Smyrna, to Consul Robert F. Fernald of Saloniki and to Vice Consul William E. DeCourcy of Cairo for material assistance in getting out this issue of the Review.

Declared Exports from Beirut to the United States for the Quarter ended June 30, 1925

ARTICLES	Unit	Quantities	Values
BooksRTOSBALLETT	pc.	805	\$ 665.00
Butter, salted	lb.	1,200	595.00
Guts	pc.	13,451	6,227,00
Household effects	***********	to or that pending	3,195 00
Laces, cotton	yd.	15,332	411.88
Laces, cotton,	ĭb.	303	617.00
Olives	lb.	8,835	284.00
Olive oil	lb.	19,311	2,903.47
Orange flower water	lb.	785	190.00
Peas	lb.	3,813	337.00
Peas, roasted, sugared	lb.	632	1.093.00
Pistachio nuts	Ib.	629	205.00
Rugs	sq. ft.	1,615	1.948.00
Rugs	bale	1	381.41
Rugs	lb.	202	184.00
Skins, fox	pc.	1,502	3,128 00
Skins, fur	pc.	2,226	8,364.00
Sweets, native	lb.	888	112.22
Table set, tea	pc.	1	9.50
Iobacco, Persian	lb.	3,307	1,600.00
Wool	lb.	287,263	97,676.54
		TOTAL	\$ 130,127.38

NISSIM TARANTO

CONSTANTINOPLE

STAMBOUL - KENADJIAN HAN . TÉLÉPHONE, Nº 588-589

EXPORTATION:

Exportation de tous les produits d'Orient

OPIUMS, Scammonée, Gommes adragantes, Vallonées, TABACS, Fruits secs, MOHAIR, Laines, Peaux, Métaux, etc., etc.

IMPORTATION:

IMPORTATION d'ARTICLES AMÉRICAINS SEUL IMPORTATEUR DES:

Sheetings Henrietta CCC ,, Lauretta CCC

FILÉ DE COTON

Nisto Salad Oil Nisto Vegetable Compound

COLONIAUX: divers & farines.
TISSUS français pour dames.

MANUFACTURES.

Maisons à: NEW-YORK

BULGARIA'S FOREIGN TRADE

We have received the following comparative statement of Bulgaria's foreign trade during the first three months of 1925 and the corresponding period in 1924:

IMPORTS 1925 1924 Kilograms Kilograms Levas Levas 93,600,000 1,692,000,000 60,600,000 1,185,000,000 EXPORTS 93,800,000 1,393,000,000 115,500,000 882,300,000

The principal commodities entering into trade showed the following

results.	MDODEC	THE OF		
	MPORTS	,		
	19	25	192	24
Commodity	Kg. *	Levas *	Kg.*	Levas
Textiles	4.0	631	3.8	566
Cereals	25 7	240	1100.23	2
Metals and metal goods	14.4	157	16.8	_
Machinery and implements	2.4	132	1.8	177 66
Hides, skins and products thereof.	7	73	.9	65
Oils and greases	1.8	66	1.6	44
Wood products	17.1	57	8.7	29
Colonial goods	2.6	51	1.3	25
Mineral oils and tar	10.5	46	5.7	24
	EXPORTS	S	CHENT	
Leaf tobacco	10.5	670	3.3	160
Indian corn	66.9	395	77.2	352
Eggs	1.4	84	.9	48
Domestic animals	55.5 **	74	7 2 **	12
Raw skins	. 2	23	3	26
Cocoons	. 057	18	.009	3
Dried beans	1.4	13	8.7	83
Attar of roses	240 ***	7	788 ***	17
Wheat and flour	nil	nil	12.2	93
* millions 300 stts			IR TENER	3
** thousands of head				
Thousands of ficau				

The countries involved in this trade during the periods in question were as follows in the order of their importance:

	IMPORTS	
	1925 Phyoqmod sigs	degeV. ofelVI ₁₉₂₄
1.	Germany	4 Cormony
2.	Italy	2. Italy
3.	United Kingdom	3. United Kingdom
4· 5.	Austria	4 France
	Yugoslavia	5. Austria
6.	France	6.
	EXPORTS	
	1925	2002ISM 1924
1.	Germany SMEYME	1. France
2.	Italy	2. Germany
3.	Netherlands	3. Greece
4· 5.	France	4. Italy
	Belgium	5. Turkey
6.	Czekoslovakia	6. Netherlands

SMYRNA FRUIT MARKET

Report of C. J. Giraud & Company

Smyrna, July 31, 1925.

Our last report of the 15th April comprehensively exposed the extent of the yields of Sultanas and Figs of the past season and the distribution over the various consuming markets.

As the final returns of both yields are since available, based on the Government Tithe Bureau, the figures of which can be accepted with every reliance, we believe it will be of some interest to submit the revised figures of production and distribution for the whole year. Stocks of both sultanas and figs have been cleared and the season of 1924 has been completely liquidated.

Sultanas: According to the official Government returns, the yield last season reached a total a kilogrs. 52,000,000 equal to tons 50,700 of 20 cwt. each.

The distribution has been as follows:

To North Continent	Tons	27500
To United Kingdom	0	12000
To United States, Canada, New Zealand, South Amer-		
ica and South Continent	»	6000
To Constantinople, Egypt and local consumption))	5200
	Tons	50700

Figs: The official return of the yield is shown as kilogrs. 27,000,000 or tons 26300 of cwt. each. This total is inclusive of Hordas representing the sweepings of the crop, unfit for manipulation, which find a market in Central Europe for roasting and coffee blending.

The distribution has been as follows:

To United Kingdom		12800
To United States and Canada To the Continent		1500
To Australia, New Zealand, etc	Page 1	450
	Tons	24250

The remainder of the yield can be accounted for by local consumption and the quantity of Hordas shipped to Trieste and Hamburg.

Prospects 1925: Atmospheric conditions have been generally unfavorable during the past winter, a severe and prolonged drought having prevailed from October to March. Rains fell during the spring but the rainfall on the whole has been deficient and the effects of the drought are becoming very manifest with the advance of the season. Estimates of all crops are being continually lowered. The most recent official forecasts published by the Agricultural Department assess the likely results of the vineyards at kilogrs. 30,-000,000 and of the Fig Orchards at kilogrs. 18,000,000. Some information forthcoming from other sources would lead to the conclusion that these forecasts somewhat overestimate the outlook.

MARKET REPORT of the IONIAN BANK, LIMITED Constantinople Branch,

for July, 1925.

For daily rates on the Dollar see Page 352

As was to be expected in view of the opening of the export season there was a steady fall in Foreign Exchange, resulting from the continued selling by exporters. So far this has chiefly been confined to forward sales, but in the coming month there will be considerable spot selling which should result in a further weakening in Exchange. Scarcity of the latter caused several sharp reactions during the month, while Turkish money was abundant.

The under-mentioned closing rate compares with that of 862 for July 1924 and 842 for August 1924, while the average rate for July 1924 was 862% as against that of 880 ¼ this month.

Sterling Rates

Opening	July	1st	900
Highest	July	15th	901
Lowest	July	21st	870
Closing	July	31st	870

Flour and Wheat.

The harvest forecasts for the U.S.A. are rather pessimistic, though a good crop is expected in Canada in spite of the fact that a large area in Alberta has been abandoned. One estimate places the North American wheat production at 8 % below that of last year.

European prospects are very good, especially in France and Roumania, harvest estimates for the latter being considerably above 50 % higher than those of 1924.

South Russia is stated to have a large surplus, and a feature of the month was the sale of several cargoes for September / early October shipment, though how far these sales are justified by the general wheat situation throughout Russia is difficult to judge, while locally some small buying has been done on a basis of 173 shillings c.i.f. Constantinople, delivery not yet made.

Current rumors that Russia, with her special freight facilities, will be in a position to undercut prices has rendered this market a little nervous and has created a weak undertone. No business has been done with Europe and it is likely that the market will remain sluggish until we learn something more definite regarding the Anatolian crops. Estimates of the latter continue to be very satisfactory and it appears reasonably certain that the yield will considerably exceed that of 1924.

Wheat imports during the period June 28th to August 1st, 1925, from: Anatolia 1,740 tons, Thrace 277, Australia 450, Argentine 1,575, America 2,700; total 6,742 tons.

End of Month Prices per oke in bulk, duty paid, were: Wheat from Anatolia 19-20 piasters, Ditto, Second Quality 17-17½, Hard Winter Wheat 21½, Manitoba Wheat No. 3 23, Australian 21½, Rosafé 21½.

Locally Milled Flour, Integral -L.T. 15.40 per sack of 72 kgs.

Barley.

Business was again very limited this month and prices remained weak.

End of Month Quotations: Piasters per oke:

1st Quality, in bulk, duty paid... 11 Forage, in sack, f. o. b. 10

Tea.

The London market showed good competition for all qualities earlier in the month but latterly lower qualities were not in demand and weakened in consequence.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

The local market remained very dull throughout the month but, although there are no definite indications of improvement, the opinion has been expressed in well-informed quarters that the future holds much brighter prospects.

Crop reports from Ceylon, India and Japan are, on the whole, satisfactory.

Latest quotati	ons: —
The state of the state of	ons: — Pence per lb.
CeylonOrange Pekoe	Common 18-21 Medium 20-23 Fine 22-24
Java Orange Pel	кое 20-23
Indian Orange	
Indian Pekoe	19-191/
China	12-1714
- 00	AUTHORITIES AND AUTHORITIES

Coffee.

It is reported from Santos that the blooming of the new crop has been seriously damaged by the heavy rains.

seriously damaged by the heavy rains. New York was fairly active during the month but the London Terminal market has been sluggish, though the

spot market was steady.

Locally prices remain firm, but the situation is still very unsatisfactory. Recent fluctuations have rendered the market rather nervous and buyers content themselves with catering only for immediate requirements. We are informed that certain houses have arranged purchases from France on a basis of payment at Paris market prices on the day of delivery, or of arrival, paying a premium of Fr. 22 per 50 kgs (including certain charges) before shipment, in order to avoid the risk of large fluctuations during the period of shipment.

Latest Quotations:

			s. d	ALC: N
The state of the	Rio 1		98 9	1 50
McKinley) » 2		96 0	lip :
Meniney	» 3		94 0	13 3
	» 4		92 9	(C. 7
Theodore	New York	3	98 6	Cons
Wille or) »	4	96 0	tantino
Johnston) »	5	94 0	inople
- THE COLI	0	6	92 6	1

Local quotations in transit: Rio No. 4 Sh. 100 to 102.

Sugar.

Crop reports continue to be good especially for beet sugar and this together with variable advices from New York maintained the general position as weak as ever. Figures so far available estimate the cane sugar yield at a little greater than last year's and those for beet sugar are 36% higher although the area sown is slightly less. At the end of June there were 11 Cuban centrals working as against 3 at the same time last year.

It is reported from Germany that some areas have had to be resown on account of damage done by excessive heat, but elsewhere in Europe the crops are progressing very satisfactorily.

The London spot market opened a trifle firmer but subsequently weakened and little interest was taken throughout the remainder of the month. American and Continental granulated was in slow demand.

Locally there is no change for the better. Supplies continue to arrive and little or no interest is shown.

Latest Quotations:

Czecho-Slovak Granulated, c. i. f. £ 17/15/0 per ton, in transit 17/10/0. Cubes, c.i.f. 19/10/0, in transit 19/0/0.

Rice

The market continued fairly active and unchanged.

Prices in Countries of Origin:

Rangoon (Alexandria) No. 3 double bags prompt shipment £16/0/0 per ton. Siam ditto £17/17/6 per ton.

Textiles.

The market remained quiet throughout the month. Prospects are good, considerable business being expected here during the coming month, and there should be steady purchasing on the part of buyers from the interior.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Origin has been very firm but is likely to react to the fall in cotton quotations although, should the tendency remain unchanged, this market is not likely to be effected for another month. The cotton market is in a very sensitive state at present and it is difficult to forecast its effect on the market for sheetings.

American Sheetings:

«A» (3yds. equal 1lb.), 15¼ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid) Ltqs. 13.00.

«CCC» (3 yds. equal 1 lb.), 14¾ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid) Ltqs. 12.80.

Japanese Sheetings:

Lion «CCC» (13 ½ lb.), 22 c.i.f., per piece of 40 yards. On spot, in transit, 22/3. Local market price for same (duty paid), Ltqs. 11 30.

"Dragon C" (13 lbs.), 21/3 c.i.f., per piece of 40 yards. On spot, in transit, 21/6. Local market price for same (duty paid), Ltqs. 10.75.

Carpets.

A number of European buyers were operating in this market during the month and conditions of price and assortment favored the considerable business that was transacted. Fine quality pre-war goods are scarce and are very much in demand, commanding high prices, but other types, with the continued arrivals and already large stocks, have weakened in spite of steady sales being made. This tendency may be expected to continue, as prices were much inflated at the beginning of the year.

Heavy shipments of Caucasians arriving within a short period have created nervousness amongst buyers and some difficulty is anticipated in liquidation The only important sale of this type was that of 250 pieces for £ 2,000.

Arrivals. - Persia: About 1,200 bales consisting chiefly of Tabriz, Gioravans, Mossuls, Strips, Shiraz, etc.

Caucasus: About 400 bales containing Shirvans, mostly of inferior quality, Gendje Kasaks and Sumaks.

Principal Sales.— Tabriz, Gioravans. Shiraz, Mossuls and Strips.

Description Price. Ltqs: per Stocks

Gioravans... 12.00-13.50 sq. m. Small

Heriz 15.00-28.00 » »

Tabriz 13.50-17.00 » Large

Tabriz fine ... 19.00-32.00 » Small

Mesheds.... 11.00-17.00 » Large

Kirman new . 22.00-25.00 » Med.

Kirman fine

new and old 30.00-60.00 » »

Mossul Zendjian..... 19.00-22.00 piece Large Mossul Hama-

dan. 30.00-45.00 » »

Kenares (SIrips). 30.00-35.00 » »

Kenares fine. 50.00-85.00 » Med.

Shiraz Rugs . Sh. 35/- 50/- sq. m. »

Shiraz Kelleys » 35/- 50/- » »

Shirvan Rugs 35.00-50.00 piece Large

Shirvan fine . 60.00-85.00 » Small

Gendje Kasak 45.00-55.00 » Med.

Bokhara large. Sh. 9/6-11/- sq. ft Small

Bokhara Tcharpai & Rugs.. » 8/- 9/6 » Large

Tobacco.

The market remains very firm.

Arrivals from 1st to 31st July and local market prices:

From Quantity Kgs. Plasters per Kg. 900,000 150 300 Samsoun.... to 130 296,000 80 Trebizond ... 120 75 Sinope..... 116,000 130 Duzdjé..... 660,000 100 120 232,000 80 Ismidt 120 262,000 75 Hendek 120 284,000 Broussa.... 80 75 120 106,000 Gunen 120 51,000 60 Ada Bazar... 120 75 8,000 Adana 110 65 10,000 Cartal..... 120 35,000 65 Bigha.... 120 80 Adrianople.. 100,000

3.060,000

Kgs.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Exports from 1st to 31st	July 1925:
Destination	Quantity Kgs.
Trieste	411,000
Hamburg	368,000
Bremen	Commence of the Contract of th
Dresden	2,000
Helsingfors	70,000
Alexandria	20,000
Kgs.	943,000

Stocks as on July 31st 1925: Kgs. 18,000,000.

Opium.

A weaker tendency was shown in the market throughout the month, probably owing to the reports of abundant crops in Turkey and Macedonia. The crop comparisons for 1924 and 1925, as at present estimated, are as follows:

present est	estimated		approx.
			ATT TO SHEET TO
	1925	1924 i	ncrease
	cases	cases	cases
Turkey	3,500	2,600	900
Macedonia			
(Ex.Salo-	1 500/1 600	2001 300	

nica).. 1,500/1,600 200/300 1,300 Total .. 5,000/5,100 2,800/2,900 2,200

The average Persian crop is approximately 10,000 to 11,000 cases and this year it is estimated not to yield more than 4,000 cases. It will be seen therefore that, taking these crops into consideration, there will be available approximately 4,300 cases less than last year.

The quality of Turkish opium is reported to be superior to that of last year, the Morphine content of which (Druggists') averaged 10 ½ % to 11 ¼ % against 12 ½ % this year.

Sales totalled 40 cases, as follows:

Druggists': Cases price per oke

Kara Hissar... 27 Ltqs. 33.—/36.—

Ak Chehir... 4 32.—/50.—

Soft shipping:

Malatia (fresh). 9 30.—/34.—

Mohair.

The local situation remains practically unchanged, although there appears to be a shade less optimism regarding the possibility of ultimately obtaining the high prices at present quoted.

South Africa, profiting to a certain extent by the inactivity here, has practically liquidated all important holdings, a small part of which have latterly been shipped to U.S.A., though America is apparently content with utilising its own mohair at present.

Sales:			Piasters per oke
Ak Chehir.	25	bales	170 to 250
Bolivadin	37)	260
Extra Angora	50	»	250
Kastambol.	40	» at	a secret price
Stocks:		al els	
Old clip:		7,000	bales

Old clip: 7,000 bales

New Clip: 13,000 > Total: 20,000 bales.

Wool.

There is no change to be reported in the situation here. Prices remain firm at 115-118 piasters. The only sale was 80 bales of Anatolian at 115 piasters for local requirements.

Stocks, approximately 5,000 bales.

Nuts.

The market is firm and prices have risen, quotations being as high as 118 piasters c.i.f Constantinople, September/December, shipment at one time.

Unshelled nuts for Sept./November shipment were again very active, sellers asking 57 piasters c.i.f. Constantinople.

Other quotations: Piasters per oke Old crop, shelled 150 f.o.b. Kerassund

 New crop
 »
 115
 »
 »

 »
 113
 »
 Ordou

 »
 112
 »
 Trebizond

MARKET REPORT OF THE IONIAN BANK LIMITED. (Concluded)

Persian Sweet Almonds.

All stocks have now been exhausted and there are as yet no offers for the new crop. Sellers are asking 175 piasters c.i.f. Constantinople for old crop, October delivery.

Gum Tragacanth.

The market is dead, sales for the month totalling 14 bags, as follows:

Type No. 1, 6 bags at 220 piasters per oke.

Type No. 5, 8 bags at 125 piasters per oke.

Furs & Skins.

This being the dead season very small interest is displayed in the

market, though there is still a fairly good demand for Fox.

Sales:

Description	Quantity	Ltqs.	Ltqs
Hare			
(Sparta)	1,500	58.00	per 100 pcs.
(Chorum)	4,000	72.00)) n n
Fox	4,190	12.00/	24.00 per pair
Marten.	400	38.00/	
Badger.	800	6.70/)
Otter	300	30.00/	38.00

Stocks:

Hare (Sparta & Chorum)	7,500
Fox	3,000
Marten	4,555
Badger	1,400
Otter	500

Foreign Pharmaceutical Products in Turkey

Following is a translation of the Turkish regulations at present in force governing the importation of foreign pharmaceutical preparations, serums and vaccines:

«The following procedure will be applied to all foreign medical and pharmaceutical preparations, serums and vaccines imported to be sold either upon prescription or without prescription.

"The proprietors of preparations or their representatives who have not procured the permission of the Ministry of Health and Public Assistance or of its subordinate, the Directorate General of Health, in accordance with the 14th and following articles of the regulation dated May 21, 1321 (June 3, 1905) and referring to the medical examination to be made by the Customs, must submit to the Ministry of Health at Angora and (or?) to the Directorate of Health and Public Assistance of the Vilayet of Constantinople a petition accompanied by veritable formulas of the said preparations authenticated by the Turkish Consul or the Consul of the country in charge of Turkish interests in or nearest to the place of origin of the preparation and by five samples and

505 piasters representing the cost of analysis, and in case upon analysis the preparation conforms to the formula and its importation is found useful, its entry will be permitted after authorization for its importation has been communicated to the Customs administration.

«The importation into the country and sale of this type of foreign medical and pharmaceutical preparations, serums and vaccines of those who shall not have completed these formalities within three months from today's date (April 20, 1924) will not be permitted.

«Those who have received from the Ministry of Health and Public Assistance or from its subordinate, the Directorate General of Health, permits for the importation into the country and sale of foreign medical preparations, pharmaceutical serums and vaccines shall send to the Ministry of Health and Public Assistance within three months of today's date the date and number and a certified copy of the permit received together with three samples and those who do not comply with these formalities up to the said date shall be proceeded against in conformity with the last paragraph of the first article (third paragraph of this text) relative to preparations.»

CLASSIFIED LIST

OF

CONSTANTINOPLE MEMBERS

AMERICAN CHAMBER of COMMERCE for the LEVANT
(INCORPORATED)

PLEASE REPORT INACCURACIES to the EXECUTIVE SECRETARY

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Société de Publicité, Hoffer, Samanon & Houli, Kahreman Zadeh Han, Stamboul.

Agricultural Implements & Machinery

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul. Levant Iron & Machinery Co., Ltd. 142-6 Grand'rue Mahmoudié, Galata.

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Vefa Muhurdarevich, Place Emin Eunu, Stamboul.

Antiquities

Haïm, S., Musée Oriental, rue Kabristan 14, Péra. Sadullah, Levy & Mandil, Exprs., Mahmoud Pasha, Stamboul.

Attorneys-at-Law

Barsamian, Dicran, Beuyuke Yeni Han, No. 48, 3rd story, Chakmakdjilar, Stamboul.

Automobiles

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Fransès, Salvator, Tchalian Han, No. 7, Rue Kurekdjilar, Galata.

Hatschadourian, Jeghia, 41 Katirdjioglou Han, Stamboul. Agent for "Benz."

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Vefa Muhurdarevich, Place Emin Eunu, Stamboul.

Banks and Bankers

American Express Company Inc., Nichastadjian Han, Rue Voivoda, Galata Assayas & Co., Jossifidi Han, Stamboul.

Banca Commerciale Italiana, Palazzo Karakeuy, Galata.

Banca Marmorosch, Blank & Co., Agopian Han, Galata.

Banque Hollandaise pour la Mediterranée, Rue Voïvoda, Galata.

Banque Impériale Ottomane, Rue Voivoda, Galata.

Banque de Salonique, Rue Voivoda, Galata.

Fotiadi, Alexandre D., 21 bis Findjandjilar, Stamboul.

Ionian Bank Limited, Yildiz Han, Galata.

Mitrani, Semtov, Banker, Tchalian Han, Galata.

Boots and Shoes

Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.

Harry Boots & Shoes Manufacturing Co., 6-7 Tidjaret Han, Galata.

Calculating Machines

Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata,

Cameras and Photographic Supplies

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.

Kodak, Ltd., Place du Tunnel, Péra.

Stock & Mountain, Phillipides Han, Stamboul.

Carpentry

Psalty, Geo. J., Rue Cabristan, Péra.

Carpets and Rugs

Damadian, V., Alyanak Han, 3-4, Stamboul.

Eastern Carpets Limited, Agopian Han, Bagtche Capou, Stamboul. Manufacturers & Exporters of all kinds of Turkish Carpets. All kinds of Persian and Caucasian Carpets and Rugs bought on Commission.

Edwards & Sons (Near East) Ltd., Turkia Han, Stamboul.

Gulbenkian Bros. & Co., Exp. Gulbenkian Han, Stamboul.

Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Israelian, R., Tz., Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul.

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.

Mazlumian Frères, Exprs., Buyuk Yeni Han, Stamboul.

Oriental Carpet Manufacturers, Limited, Midhat Pasha Han, Sirkedji, Stamboul, Exporters of all kinds of Oriental Carpets and Rugs.

Pervanides, C., & L. Hazapis. Exporters, Haviar Han 91, Galata.

Roditi, A., Exporter, Alallemdji Han 5, Stamboul.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pacha, Stamboul.

Yoanidès, Spiro P., Maison Louvre, Grand'rue de Péra.

Caviar - Black

Ch. Patrikiadis Fils, Haviar Han 93, Galata. Export-Import. New York Branch: 59-61 Pearl St.

Cereals (see Flour)

Cinematograph Films.

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.

Coal

Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.
Foscolo, Mango & Co., Ltd., Imp., Hovaghimian Han, Galata.
"Intercontinentale", Seir Séfain Han, Galata

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.

Commission Agents. - See also General Importers and Exporters

Anthomelides, E. G., 28 Haviar Han, Galata.

Altendorf, Wright & Darr, Ralli Han 3-10, Sirkédji, Stamboul.

Assayas & Co., Iossifidis Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Athanasiadis Bros., Merkez Richtim Han, Galata.

Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.

Bennahmias, M. L., Ikindji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Danon & Semack, Medina Han, Hassirdjiler, Stamboul.

Dielmann, G., Messadet Han 12, Stamboul.

Eskenazi, S., Buyuk Kenadjian Han, 9-10, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Giraud, O., Hudavendighiar Han, Galata.

Karnig Agop. Fils de, Messadet Han, Stamboul.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Kapou, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Zellich, Henri, & Co., 21 Rue Mahmoudié, Galata.

Corn Flour and Corn Oil

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Cotton Goods

Ambarian, Nicholas, Sanassar Han, Stamboul. Barkey & Saul, Turkia Han, No. 1, Stamboul. Damadian, V., Alyanak Han, 3-4, Stamboul. Elkiatib, Abbas, Imp. Elkiatib Han, Stamboul. Faraggi, Léon, Bouyouk Kenadjian Han 1-8, Baghtché Capou, Stamboul. Fotiadi, Alexandre D., Rue Karakeuy, Galata. Fransès, Salvator, Tchalian Han, Rue Kurekdjilar, Galata. Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul. Lebet Frères & Cie., Imp., Bassiret Han, Rue Achir Effendi, Stamboul. Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul. Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul. Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul. Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul, Taranto, Nissim; Kenadjian Han, Stamboul. Toledo & Behar, Omer Abed Han, 3rd floor, Galata.

Cotton Seed Oil

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
Cariciopoulo, Marc C., Imp., Minerva Han, Galata.
Danon & Danon, Importers, Kendros Han, Stamboul.
Danon & Semack, Imp., Medina Han, Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
Lebet Frères & Cie., Import., Bassiret Han, Rue Achir Effendi, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul

Cotton Yarn

Mouradian, Kevork, Importer, Stamboul.

Customs House Brokers

Curmusi, Theo. N., Tchinili Richtim Han, Galata. Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Decoration (Interior)

Psalty, Geo. J., Rue Cabristan, Péra.

Dentist

Dr. Sam Ruben, Union Han, Passage Hayden, Péra

Dextrine

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Dry Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul.

Electrical Supplies

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Embroideries (Oriental)

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul. Sadullah, Levy & Mandil, Exporters, Mahmoud Pasha, Stamboul.

Engineers, Electrical

Tubini, Bernard, 47-50 Union Han, Galata.

Exchange. Description (2 all , L and , rice)

Tcherchian, V. D., 136 Fermendjiler, Galata.

Experts

Psychakis, M., 6 Anadol Han, Stamboul.

Exporters (See General Importers and Exporters)

Food Stuffs

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Flour

Abazoglou, Jean, Imp., Abed Han, Galata.

Anthomelides, E. G., 28 Haviar Han, Galata.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.

Bostandjoglou, A., & Co., Abit Han No. 20, Galata.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.

Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata.

Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.

Société Générale de Commerce, Importers, Rue Hassirdjilar No. 12, Stamboul.

The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.

Tasartez, Henri, Botton Han, Tahta Kalé, Stamboul.

Forwarders

American Express Company Inc., Nichastadjian Han, Galata.

Export Transportation Co., Cité Française, Galata

Sindicato Orientale Italiano, Pinto Han, Stamboul.

Fountain Pens

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York, Buyuk Tunnel Han, Galata.

Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

Fruits (Dried: Almonds, Dates, Figs, Raisins, etc.)

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul. Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Furniture mais named of the branch industry

Kroubalkian, K., Importer, Grand Tunnel Han, Galata. Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

General Importers and Exporters

Abazoglou, Jean; Abid Han 30, Galata.

Ambarian, Nicholas, Sanassar Han, Stamboul.

Anthomelides, E. G., 28 Haviar Han, Galata.

Assayas & Co., Yossifidis Han No. 2, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Athanasiadis Bros., Merkez Richtim Han, Galata.

Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.

Barkey & Saul, Turkia Han No. 1, Stamboul.

Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.

Bennahmias, M.L., Ikindji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Cambi, Raphael & Fils, Boyadji Han, Stamboul.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata

Damadian, V., Alyanak Han, 3-4, Stamboul.

Danon et Semack, Medina Han, Hassirdjiler, Stamboul.

Dielmann, G., Messadet Han Stamboul.

Doptoglou Bros., 2 Zindan Capou, Stamboul. and bada and mast and sound

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul, Stamboul Boîte Postale No. 468.

Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.

Fringhian, Meg., Messadet Han, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Hadii Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.

Hirzel, R. & O., Katirdjioghlou Han, Stamboul, Johnson Jab

Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul. Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul. Karnig Agop, Fils de, Messadet Han, Stamboul.

Kroubalkian, K., Grand Tunnel Han, Galata.

Lambrinides, J., & Co., 20 Omer Abid Han, Galata.

Lebet Frères & Cie., Bassiret Han, Rue Achir Effendi, Stamboul.

Levy, M., & Co., Emin Bey Han 9, Stamboul.

Melissarato, Leon E., Iktissad Han 11-12, Galata.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul

Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Ridley, Rowell & Co., 47 Union Han, Galata.

Roditi, A., Alallemdji Han 5, Stamboul.

Saraslanoglou & Prodomides, Nev Chehir Han, No. 7, Stamboul.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stambool.

Sindicato Orientale Italiano, Pinto Han, Stamboul.

Stock & Mountain, Midhat Pacha Han, Stamboul.

The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.

Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.

Tubini, Bernard, 47-50 Union Han, Galata.

Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

General Manufacturers' and Traders' Service Agents

The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

Glucose

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Government Contractors

Altendorf, Wright & Darr, Ralli Han 3-10, Sirkedji, Stamboul.

Fresco, Fils d'Aslan, Iktissad Han 1-5, Galata.

Fringhian, Meg., Messadet Han, Stamboul.

Grain & Cereals

Dance & Dance, Kentres Han, Stamboul

Abazoglou, Jean, Exporters, Abid Han 30, Galata. Barnig Agop, File de; Aslan Han, G

Anthomelides, E. G., 28 Haviar Han, Galata.

Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.

Bennahmias, M.L., Ikinji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Edwards & Sons. (Near East) Ltd.. Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Tasartez, Henri, Botton Han, Tahta Kalé, Stamboul.

Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.

Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

Groceries

Harty's Stores, Importers, 27 Tepé Bachi, Péra.

Gum Tragacanth

Edwards & Sons, (Near East) Ltd., Turkia Han, Stamboul.

Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Hirzel, R. & O., Exps., Katirdjioglou Han, Stamboul.

Guts (Sheep Casings)

Arsen, A. G. & Co., Exp., Allalemdji Han, Stamboul.

Korevaar T., Oppenheimer Casing Co., Ltd., Turkia Han 18-19, Stamboul.

Lebet Frères & Co., Bassiret Han, Rue Achir Effendi, Stamboul.

Obradovich, Franz, Importer & Exporter, Kutchuk Kenadjian Han, 19, Stamboul.

Varelas, William, Agent of F. A. Hart & Co., Chicago. Importers-Exporters.

Kutchuk Kenadjian Han, No 28, Stamboul.

Hardware and Tools

Cambi, Raphael, & Fils, Boyadji Han, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Danon & Semack, Importer, Medina Han, Stamboul.

Hirzel, R. & O. Imp., Katirdjioglou Han, Stamboul.

Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.

Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

House Furnishings

Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul. Yoannidès, Spiro, P., Maison Louvre, Pera

Household Utensils

Yoannides, Spiro, P., Maison Louvre, Pera

Importers (General)

Altendorf, Wright & Darr, Ralli Han 3-10, Sirkedji, Stamboul.

Amar, S., & Co., Validé Sultan Han, Stamboul.

Cariciopoulo Marc, C., Minerva Han, Galata.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.

Danon & Danon, Kendros Han, Stamboul.

Dielmann, G., Messadet Han, Stamboul.

"Intercontinentale", Seir Sefain Han, Galata,

Karnig Agop, Fils de; Aslan Han, Galata.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Lebet Frères & Co., Başsiret Han. Rue Achir Effendi, Stamboul.

Lyster, N. H., & Co., 8-9 Arslan Han, Galata.

Mill, Ernest H., Arslan Han, Galata.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Balekdjian, V., Brothers, Nour Han, Sirkedji, Stamboul.

Compte-Calix & Saverio, G. J., «La Foncière», Galata.

Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Heer, Fritz, St. Pierre Han, Galata.

La Fontaine, Edward, & Sons, Allalemdji Han, Stamboul.

Seager, Walter, & Co., Tchinili Richtim Han, Galata.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Pervanides, C., & L., Hazapis, Haviar Han 91, Galata.

Saraslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul.

Insurance Brokers

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul. Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul. Roditi, A., Importers & Exporters, Alallemdji Han 5, Stamboul.

Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

Leather Leathe

Barkey & Saul, Turkia Han No. 1, Stamboul
Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
Danon & Danon, Importers, Kendros Han, Stamboul.
Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.
Eskenazi, S., Buyuk Kenadjian Han, No.9-10, Stamboul.
Faraggi, Léon, Buyuk Kenadjian Han 1-8, Bagtché Capou, Stamboul.
Lagopoulo, Fettel & Co., Ananiadi Han, No. 8-9, Stamboul.
Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.
Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.
Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.
Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul. Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

Lloyds Agents

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

Lumber

Psalty, George J., Importer, Rue Kabristan, Péra.

Mandil, Harry R., Tchupluk, Stamboul.

Machinery Market Constant of the Market

Fringhian, Meg., Importer, Messadet Han, Stamboul. Harry Boots & Shoes Manufacturing Co., 6-7 Tidjaret Han, Galata. Tubini, Bernard, 47-50 Union Han, Galata.

Manufacturers Agent

Tchilinguirian, S., 2, 3, 4 Regie Han, Stamboul.

Matches

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Meerschaum Meerschaum

Karnig Hagop, Fils de; Messadet Han, Stamboul.

Merchants (General)

South Zadada Prerent Nembi 2

Abazoglou, Jean, Abid Han 30, Galata.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.

Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.

Harty's Stores, 27 Tepé Bachi, Pera.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Sindicato Orientale Italiano, Pinto Han, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

The Turkish American Shipping & Trading Co., Haïri, Araboglou & Co., Arabian Han, IV, Galata.

Metals (Tin, Zinc, etc.)

Lebet Frères & Co., Importers, Bassiret Han, Rue Achir Effendi, Stamboul.

Partition | Mining | | Market | Mining | | Market | Mining | Minin Caucasus Copper Co., S. T. Atherton Representative, Club de Constantinople, Péra. de Avertage J. Mexical Hay

Mohair (see Wool) Nuts and Seeds

Balekdjian, V., Brothers, Nour Han, Sirkedji Stamboul.

Israelian, R., Tz. Bezazian & H. Eramian, Dilsiz Zade Han, 25-26, Stamboul. Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Stock & Mountain, Exp., Midhat Pacha Han, Stamboul.

Office Supplies

Hornstein, A., rue Tekke, Pera. Bed 1845 and nalgop A fredigit 3642 and Lyster N.H., & Co., 8-9 Arslan Han, Galata.

Oils (Lubricating, etc.)

Athanasiadis Bros., Merkez Richtim Han, Galata.

Standard Oil Company of New York; Merkez Richtim Han, Galata.

Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.

Vacuum Oil Co., Tchinili Richtim Han, Galata.

Old Clothes

Barsamian, Dicran, Imp., No. 48, 3rd story, Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.

Dogramadjizadé Djemal & Co., 9, Benyuke Yeni Han, Tchakmakdjilar, Stamboul.

Printers and Bookhinders Material and Machinery

one An de Papeterie at d'Imprincipie (Anciens Mabl. Fratelli Papeter Calana

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.

Anthomelides, E. G., 28 Haviar Han, Galata.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Danon & Danon, Imp., Kendros Han, Stamboul.

Doptoglou Bros, 2 Zindan Capou, Stamboul.

Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.

Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

Opium ...

Abazoglou, Jean; Exp., Abid Han 30, Galata.

Ambarian, Nicholas; Sanassar Han, Stamboul.

Balekdjian, V., Brothers, Exp., Nour Han, Sirkedji, Stamboul.

Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.

Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.

Hirzel, R. & O., Exporters Katirdjioglou Han 31, Stamboul.

Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.

Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.

Taranto, Nissim; Kenadjian Han, Stamboul.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Oriental Rugs & Carpets (See Carpets)

Otto of Roses

Hirzel, R. & O., Exp., Katirdjioglou Han 31, Stamboul,

Outboard Motors

The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

Besch Line, Telluili Highlim Hen, Caper and Landennen deliter older add.

Société Anon. de Papeterie etd'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata. Société Générale de Commerce, Importers, Rue Hassirdjilar No. 12, Stamboul.

Persian Prints

Toumadjan, Nishan T., Parmak-Kapou, Alibe Yokouchou, Stamboul.

Petroleum Petroleum

Athanasiadis Bros., Merkez Richtim Han, Galata.
Fringhian, Meg., Importer, Messadet Han, Stamboul.
Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata

Photographic Supplies (See Cameras)

Printers and Bookbinders Material and Machinery

Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata. Zellich, Henri & Co., Galata, Rue Mahmoudié 21, Galata, Zellich Frères, Rue Yazidji, Péra.

Printing Paper

Hirzel, R, & O. Importers, Katirdjioglou Han, Stamboul.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Soc. An. de Papeterie et d'Imprimerie, Imp. (Anciens Etabl. Fratelli Haïm) Galata, Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21, Galata.

Zellich Frères, Rue Yazidji, Péra.

Publishers

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata.

Raw Materials

Faraggi, Léon, Exporter, Bouyouk Kenadjian Han 1-8 Bagtché Capou, Stamboul.

Rice (see Sugar)

Rubbers and Rubber Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagché Capou, Stamboul.

Sausage Casings (See Guts)

Sewing Machines

Singer Sewing Machine Company, Grand Rue de Péra.

Ship Chandlers

Dabcovich & Co. Eski Lloyd Han, Galata.

Shipping & Shipping Agents

The Anglor Frederic Commercial

Algranti, Victor, Yeni Han, Sirkedji, Stamboul.

Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.

Byron Line, Tchinili Richtim Han, Galata.

Cabaud, A., (Successor to Theo. N. Curmusi), General Agent White Star, White.

Star Dominion & Red Star, Tchinili Richtim Han, Galata.

Dabcovich & Co., Eski Lloyd Han, Galata

Danon & Danon, Kendros Han, Stamboul.

Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata. Assamus I. T and the control of the

"Intercontinentale", Seir Sefain Han, Galata.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

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LEVANT TRADE REVIEW

TABLE OF CONTENTS

August 1925

substant Steel Products Con

Carrier of the control of the limit of the control	D
tends the Company.	Page
«Bon Voyage» to Admiral Bristol	319
International Fair at Saloniki	320
A Ford Plant at Constantinople	328
American Firms in Turkey	330
Smyrna's Recovery	330
Production of Attar of Roses in Bulgaria	332
Turkih Economic Notes	335
Declared Exports from Smyrna to the United States for the first six Months of 1924 and 1925	338
Declared Exports from Palestine to the United States, 1923 and 1924	340
Tonnage in the Port of Constantinople	342
American Asphalt Paving in Cairo	344
The Hide and Leather Industry in Turkey	346
Constantinople Nominal Closing Rates for Cheques on New York, July 1925.	352
Personalia.,	352
Declared Exports from Beirut to the United States for the Quarter ended	
June 30, 1925	354
Bulgaria's Foreign Trade	356
Smyrna Fruit Market	3:7
Market Report of the Ionian Bank, Limited, Constantinople Branch,	
for July, 1925	358
Foreign Pharmaceutical Products in Turkey	362

Williamsport Development Co., The Low all ex-

State Baldwin & Georgeny,