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Levant Trade Review

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EFFECT OF AMERICAN IMMIGRATION LAW IN NEAR EASTERN COUNTRIES

The new American restrictive immigration law divides travelers to the United States into two groups, as follows:

- a) "Non-immigrants" which includes government officials and their families, business men or tourists on a temporary visit, and persons in transit through the United States.
- b) "Immigrants" which includes all persons not classed as "Non-immigrants".

The drawing up of regulations for the enforcement of the law has not yet been completed and therefore only "non-immigrants" should apply to American Consulates for visas. All other persons must await the opening of the quotas, at a date which is not yet known.

All "immigrants" are required to obtain immigration visas. However such visas may only be issued during one year up to the limits of the quotas which we learn are as follows:

Turkey, Greece, Bulgaria, Syria and Lebanon, Palestine and Transjordan, Persia, Arabia, Egypt, Irak, and Oman, 100 each; Russia 2248; and Yugoslavia 671.

The new law exempts from the quota only:

- 1) Wives of American citizens,
- 2) Unmarried children (under 18 years of age) of American citizens.
- 3) Aliens resident in the United States who have been abroad for a temporary visit.
- 4) Ministers of religion, certain students and professors.

Preference within the quota and up to 50% thereof is to be given to:

Unmarried children under 21 years of age, or fathers, mothers or wives, of American citizens. The citizens must be 21 years of age or over.

Visas will only be given to such persons after their relatives in the United States have submitted proof of relationship and American citizenship to the immigration authorities in the United States who will inform the Consulates through the Department of State.

Priority in apportioning the remainder of the quota will probably be given to bearers of visas issued last year who will require new immigration visas. Whether or not all such persons will receive new visas depends upon the regulations which will eventually be issued.

It will be seen from the foregoing that as the quotas are in most cases only 100 for the year, brothers, sisters, cousins, nephews, uncles, aunts and other relatives of American citizens or declarants, or residents of the United States, have little hope of obtaining immigration visas unless they are already in possession of visas. The most favored classes as above described will probably more than exhaust the quotas of Russia and Turkey.

The status of fiancées is not referred to in the law. It is probable therefore that no exemption or preference will be granted to them.

The preceding statements, while considered to be accurate, are not from official sources and no responsibility can be assumed for them.

We are informed by the American Consulate General at Constantinople that as soon as instructions are received for the granting of visas notices will be issued through all of the local newspapers.

Egypt's Imports from the United States

The most sceptical foreign trader is convinced by the latest foreign trade statistics from the Land of the Valley of the Nile that Egypt is a market which warants the most careful attention of the American export executive. The figures show beyond any question or doubt that the Land of Tutankhamen is buying more and more American merchandise each month.

From January to April (inclusive)

this year Egypt took just 20% more goods from the United States compared with the corresponding months of last year. In other words imports from America jumped from L.E. 585,362 to 702,201, both quite tidy sums.

This most significant increase certainly is rather counter to the too general opinion among some individuals not especially well posted on trade conditions in the Levant. The facts in the matter are that American trade with Egypt is *not* "slowly but surely slumping," and that Egypt with her splendid ports of Port Said and Alexandria is

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growing day by day as the preat *entrepot* nation of the Eastern Mediterranean. The steady increase in this direction is witnessed not alone in cotton piece goods but now includes many classes of colonial products as well as a multitude of semi manufactured and manufactured items.

Here is the convincing proof of Egypt's increasing interest in American products. The percentages indicate net gains in imports' valuations comparing the first four months of this year with January-April of last year.

American goods	Increase in per cent over 1923
Benzine.....	1433
Tractors.....	740
Scientific and Surgical Insts	562
Electrical machinery.....	362
Machine Tools.....	316
Coal.....	300
Glucose.....	265
Photographic Goods.....	225
Stationers Sundries.....	201
Sponges.....	200
Apples and Pears (fresh)....	179
Locks and Fittings.....	130
Cotton Hosiery.....	12
Automotive Parts, etc.....	127
Medicinal Preparations.....	123
Electric Light Fittings.....	114
Automobiles and Trucks....	111
Lumber (sawn).....	93
Furniture (wooden).....	91
Kerosene.....	88
Power Pumps.....	84
Boots and Shoes.....	83
Motorcycles.....	71
Typewriters.....	67
Leather Belting.....	53
Leather.....	51
Cotton Piece Goods.....	49
Cutlery and Tableware.....	48
Lubricating Oils.....	47
Leaf Tobacco.....	44
Pianos.....	36
Perfumery, Cosmetics, etc. .	33
Starch.....	27

These increases are all the more convincing of Egypt's real interest in

American products of a very wide range when one recognizes in this list a great many items which naturally would be under ordinary circumstances considered as experiencing the extremist competition from Central European countries which once again are working under full blast. The answer is that Egypt appreciates superior American quality as well as cheap low quality goods from Europe, even though the United States exporters are so much further removed and cannot generally effect as prompt deliveries.

The Rogers Bill

The *American Chamber of Commerce for the Levant* has on several occasions in the past two years urged the passage by the Government at Washington of a measure for the re-organization and improvement of the Foreign Service of the United States. It is glad to record that the Rogers Bill, the culmination of many efforts in this direction, was recently passed by both houses of Congress and signed by President Coolidge. It has, therefore, now become the law.

The main feature of the Bill are: the amalgamation of the Diplomatic and Consular Services into a single Foreign Service with diplomatic and consular branches and complete interchangeability of personnel; the adoption of a single revised salary scale for officers in the diplomatic or the consular branches, thus making unification and interchangeability possible; the authorization, when necessary, of representation allowances to representatives at foreign capitals, thus eliminating the possession of large private means as an essential qualification for appointment, a result more consistent with the spirit of American institutions; the extension of the civil service retirement act, with suitable modification, to the officers of foreign service.

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Department of the Levant Constantinople.

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As economic considerations more and more underlie international relations, it is considered inadvisable to continue a double foreign service. It is expected, moreover, that many consular officers, by their talents, training and experience, will prove valuable at diplomatic posts, with the converse also true.

It is thought well to eliminate in the diplomatic service the necessity at present existing for private incomes, and to seek recruits for the service on the basis of ability and integrity alone.

Representation allowances are contemplated only to Ambassadors and Ministers in foreign capitals and to consular officers at capitals where there are no diplomatic missions. It is not intended to increase their salaries but to allow for extraordinary conditions, which at present, in not a few instances, call for material outlays from the officer's private purse, thus excluding from such posts citizens of moderate means. All items of such expenditures if allowed by Congress must be explained to the accounting officers of the Government before being approved.

The merit system was applied to the Consular Service as a whole in 1906 and to the lower grades of the Diplomatic Service in 1909. It was legalized by Congress in 1915 by an act of reclassification. No officer so classified can undertake any business or make any money apart from his official duties and salary. Under these circumstances, such an official's future, upon retirement, is precarious, unless he is in possession of inherited means. By the Rogers Bill he falls under the provisions of the civil service retirement act of May 22, 1920. A scheme of contributory annuities has been devised which is based upon the payment of 5% of his salary and a similar contribution on the part of the Government.

Petroleum Tin Factory at Constantinople

Constantinople is famous for its lack of industries. It is more pleasure therefore to record the progress being made by the Phoenix company, a local petroleum concern headed by T. Athanasiadis and J. Galanis, which has installed at Ortaköy a complete factory for the manufacture of tin containers. The necessary machinery was gathered from various sources and the capital invested has so far been little, but with a force of 70 to 80 hands, the capacity of the factory is now 2,000 regulation petroleum tins or *tenekeh*s per day. Besides these the factory also turns out galvanized iron pails and containers for preserves, and could easily develop its products to include all varieties of tins cans. It is an example of what energy and ability can accomplish in Constantinople.

Turkish Chamber of Commerce

The Turkish Chamber of Commerce and Industry at Constantinople at its last meeting discussed the following points:

- 1.— Consideration of the needs both of Turkey and Bulgaria in the new treaty of Commerce with Bulgaria.
- 2.— Examination of the desirability of maintaining the quintuple tax imposed on imported lumber.
- 3.— The egg export industry. Eggs were formerly exported directly from Constantinople, but for some time Greece has imported Turkish eggs at Piræus, forwarding them to different parts of the world after having repacked them carefully.
- 4.— The exemption of customs taxes on alcohol used for the preparation of alcohol and perfumery in Turkey, enabling the local product to compete with foreign perfumery.

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5.— Increase of cooperative societies, and encouragement to be given to them.

6.— The promulgation of rules in favor of the development of industry.

7.— Adoption of the metric system and exclusion of other systems of measuring employed in Anatolia.

8.— Establishment of a detailed report on the commercial relations with Persia.

9.— Study of the possibility of instituting a uniform type of invoices.

10.— Mention on the customs house declarations of the value of goods to be exported, if only to facilitate the collection of commercial statistics.

The Cotton Goods Situation in the United States

Wet and cold weather has occasioned some pessimism as to the cotton crop, and the country needs a good crop of cotton more than a large yield of any other farm product. The farmers have planted a large acreage, but the crop has a poor start, and the boll weevil is waiting for it a little further on. Estimates on the yield at this time average between 11,000,000 and 12,000,000 bales.

But the farmers are not the only people who are having hard times, as is pointed out by the National City Bank of New York, which, reviewing the cotton goods situation, says:

"The great cotton goods industry is in trouble. Wages nominally are very high, much more than double the pre-war level, but rents and services are high, because wages are so high in the building trades and building material industries, etc., etc. But cotton goods are high also because of short crops, and as they are not selling freely, the mills have been running on short time.

"The farming population normally are large consumers of cotton goods, but the prices they are receiving for

their own products are so low that they are forced to abstain from purchases and wear their old clothes for the present. This in part is one of the conditions affecting the demand for cotton goods, and compelling the mills to run light. The mill managers see the importance of reducing the price of goods but they cannot go farther in this line unless they can reduce costs. There has been some talk about it, and some wage reductions have been made recently. The mill-workers of Charlotte, North Carolina, one of the principal milling centers of the South, held a meeting recently, and adopted a statement warning the public that the textile workers of the Carolinas may be forced to call a strike during the next few months if on top of curtailed output and part time work of the past months the announced intention of mill owners is carried out to reduce wages. The New Bedford Textile Council, claiming to represent 41,000 textile workers in New Bedford, Massachusetts, has addressed a petition to President Coolidge setting forth the state of unemployment in the cotton goods industry and asking if he cannot take some action under the flexible provisions of the last tariff act to stop the importations of foreign made cotton goods.

"Groups of wage-earners urge that they are in no way responsible for the present situation and the employers say they are not responsible for it. The fact that foreign manufacturers are able to buy American cotton, make it into goods and sell the latter in the United States in increasing quantities, despite the existing tariff, indicates that their production costs are considerably lower than those of American mills. The outstanding fact is that the latter are not able to sell goods enough to furnish steady employment. The wage-earners are maintaining high wage rates but actual wage payments are low, and the mill companies are

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losing money. It is an unprofitable situation all around, and under the circumstances it would be well if the mill-workers could meet the farmers of all sections who are their customers and who supply them with meat, flour, milk and other foodstuffs and compare prices.

"If, as suggested, the mill-workers should meet the farmers for a conference, probably they would proceed to place the blame for all their troubles on the middlemen intervening between them. It is usually agreeable to place it on someone not present, but if they would examine every item in the mill sheets of the cost of making cotton goods and every item in the costs of exchanging cotton goods for the farm products of the West, they would find that the increases since the war in the main represent higher pay for labor. The transportation charges are an important factor, but the holders of the railroad bonds issued before the war of course are getting only the same rate of interest as when the bonds were issued, and the holders of railroad stocks are getting lower dividends in quite as many instances as they are getting higher ones."

Business Conditions in the United States

By Francis H. Sisson, Vice-President,
Guaranty Trust Company of New York

Further slowing down of industrial production is the outstanding feature of the business situation in the United States. The gradual decline of average wholesale prices continues, but at a slower pace than earlier in the year. Wholesale trade is increasingly hesitant, and retail trade has receded somewhat from the levels of April. While political factors, such as those which have delayed the tax program and interfered with governmental economy, have

accentuated the weakening of general confidence, the determining influences are economic. Lack of balance in the industrial situation is inducing readjustments of production. Activity in the building field, for example, is being curtailed here and there as the housing situation is relieved, and this in turn is reflected in a variety of industries supplying materials for the construction and equipment of buildings.

It is significant that these readjustments were not unexpected. The persistence of generally cautious buying by distributors and the close conformity of production with current consumption, as well as the maintenance of an unusually strong position of the banks, have preserved the bases for the orderly changes now under way. The continued ease in the money market, in response to which the discount rate of the New York Reserve Bank was recently reduced from $4\frac{1}{2}$ to 4 per cent, represents a credit situation markedly different from that obtaining in the latter part of 1920. There is no possibility of such drastic financial readjustments as were then necessary. Moreover, the fact needs emphasis that business as a whole, measured by any other than the peak standards of 1920 and early 1923, is still at a fairly high level.

The passage of the Bonus Bill reduces the extent of possible relief from burdensome taxation. It is fortunate, however, that for the most part the dole is in the form of insurance certificates rather than cash payments. Only after two years will the privilege of borrowing from the banks on the security of the certificates become operative, and the maximum sums that be borrowed, starting at about nine per cent of the face amount of the politics, will be on a gradually ascending scale. Thus the financial readjustments made necessary, as well as the release of new purchasing power, may be effected

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gradually and without violent shock to business in general.

The May forecast of the winter wheat crop by the Department of Agriculture was encouraging. As compared with a year ago the reduction in the acreage sown is nearly thirteen per cent, while the indicated production is less by 3.5 per cent. The largest estimated increase in production as compared with last year is in Kansas, where a total yield of 134,000,000 bushels in forecast, as against 84,000,000 in 1923, while the largest decreases are in Illinois, Missouri and California. The figures indicate the smallest winter wheat crop since 1917, together with a materially increased acre yield, which means lower costs of production. According to unofficial reports, cotton acreage will be much greater than last year, and larger quantities of fertilizer are being used. Generally good crop conditions throughout the Mississippi and Missouri valleys give promise of substantial improvement in these large agricultural sections. Such factors, combined with greater diversification which it appears will be practised this year, better credit facilities, and the progress which has been made in the liquidation of old debts, make the general agricultural outlook more promising than it has been for several years.

Fortnightly Round-the-World Runs

The Dollar Steamship Line, of which Mr. Robert Dollar is the President, has enlarged its sphere of maritime influence from the Pacific Ocean to the encirclement of the world. It has purchased from the U. S. Shipping Board seven of the "President" ships—the *Van Buren*, *Harrison*, *Garfield*, *Monroe*, *Adams*, *Hayes*, *Polk*. These ships, previously on the Atlantic service, are

now formed into a most interesting schedule of fortnightly Round-the-world runs, sailing always westward for about 100 days. The ships start at New York and go to San Francisco via the Panama Canal, then cross the Pacific to Shanghai, China, with stops at the Hawaiian Islands and Japan. Hongkong, Manila, Singapore, Penang and Colombo follow, and then comes the long journey without stop from Ceylon to the Suez Canal, and a stop at Port Said. The Mediterranean stations are Alexandria, Naples, Genoa and Marseilles. From Marseilles the ships go direct to Boston, and thence to New York.

First class rates on these vessels from Alexandria to Naples are £25/0/0 and up. First class rates from Naples, Genoa, or Marseilles to Boston or New York are \$200. and up.

The time required from Marseilles to Boston is thirteen days.

Information or assistance in making reservations can be obtained at offices of the U. S. Shipping Board.

Railway Concession in Anatolia

The concession of two railway lines of narrow gauge, one from Samsoun to Tcheshme passing by Tcharchamba, and the other from Samsoun to Baffra, has been given to Nemli Zadé Fières, of Stamboul. The duration of the concession is 75 years.

The length of this line, which should traverse the region included between the rivers Kerfel and Yechil Irmak, is 150 kilometers.

The region produces a large quantity of tobacco, rice, maize and vegetables.

The capital of the company which will exploit this enterprise will be one million Turkish liras or about \$500,000.

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Smallest and Largest Electric Lamps

The smallest and the largest incandescent lamps made in the world, one rated at about one-quarter candlepower and the other at about 100,000 candlepower, were recently shown side by side at the plant of a large manufacturer of electrical equipment in the United States. The large lamp has a bulb 12 inches in diameter and is 18½ inches high and was developed primarily for motion picture studio use. It is rated at 30,000 watts, or 1,200 times larger than the average household lamp and the electric current required to operate three of these lamps would be equivalent to the power used to operate the average street car.

The small lamp, known as the "Grain of Wheat," is but ¼ of an inch in diameter and uses but 1/5 of a volt of electricity. It was designed for use in hospitals and by physicians, and can be

inserted down a baby's throat to locate a foreign object.

The light from the big lamp is equal to the combined light from 2,400 electric lamps of the size commonly used in the home. The filament is made of tungsten wire 1/10 of an inch in diameter and 93 inches long, constructed into four coils. This wire, if drawn into filament wire of the size used in the 25-watt household lamp, would supply filaments for 55,000 such lamps. These lamps are gas filled, and are lighted from 120-volt, 250-ampere circuit. Consuming 30 kilowatts, the cost to operate such a lamp with current at 10 cents per kilowatt would be \$3 per hour.

The motion picture studio, which first ordered these big lamps, claims the light from them is the nearest that scientists have yet produced to equal the sun.

Ship Deserters

The new American Immigration law dealing with the crews of ships under foreign flags, which went into force June 1st, inflicts upon steamship companies a fine \$1,000 for every deserter at any port in the United States who had not been brought back before the vessel sailed. Previously this penalty applied only to Chinese crews, but now it affects all aliens, irrespective of nationality or color.

"This," says the *New York Times*, "will inflict another burden on foreign vessels trading to the United States and one that will come heavily on the steamship companies, as they say it is impossible for them or the masters of their ships to prevent members of the crew deserting while in port. On some of the French, Italian and Greek steamships coming to New York there have been as many as forty-five deserters from one vessel and as many as thirty from some British ships when the price of labor was high at American mills."

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The Dawes Plan

Summarized by the American Bankers Association

BANK OF ISSUE

A bank of issue is to be established with a capital of four hundred million gold marks, which shall be in shares of 100 marks each. One million shares are to represent assets of the Reichsbank and three million shares for subscription in Germany and abroad. All shares shall be alike and after the initial subscriptions no restriction shall be imposed upon their purchase or sale. All shares shall be paid for entirely in gold or foreign bills at their current gold values. The prime purposes for the creation of the bank will be to give to Germany a unified and stable currency and for reparation payments.

Other chief functions of the bank will be:

1. To issue notes on a stable basis in relation to gold with an exchange privilege for gold.

2. To serve as a banker's bank dealing in prime short-time paper and so establishing the final rate of discount. It will also act as a bank for the public.

3. To act as a government bank but free of government control: advances to government to be strictly limited and are placed under the control of the Commissioner.

4. To hold on deposit reparation payments.

5. It will be directed by a German president and a Managing Board which can be assisted by a German consultative committee.

6. The due observance of its statutes will be further safeguarded by a general board of which half of the members, including a commissioner, will be foreign.

INSURANCE OF BANK NOTES

A. The bank shall have the exclusive right of issuing and circulating bank notes in Germany during the period of its charter (50 years).

B. Neither the German Government nor any German State bank shall have the power to issue paper money, with the exception of the banks of Baden, Bavaria, Saxony and Württemberg, which shall retain their charter of issue for sums not to exceed their present local quota.

C. The government shall not issue any coins for circulation except gold coins containing approximately their full value in gold metal. All coins other than gold issued by the government shall be issued through the bank.

D. The bank may issue notes for circulation against gold coin or bullion. Presumably the law creating the bank is expected to cover any further necessary details.

REPARATION PAYMENTS

All reparation payments are to be made through the bank of issue. These payments, fixed on a sliding scale, run from one billion two hundred twenty million gold marks in 1926, to two billion five hundred million gold marks in 1934, subject to addition or reduction in certain contingencies. In order to prevent these payments from affecting adversely Germany's financial stability an index of prosperity has been fixed, making it possible to judge whether the amounts of the scheduled payments are not beyond her capacity to pay.

THE INDEX OF PROSPERITY

1. Total German exports and imports taken together.

2. Total of budget receipts and expenditures taken together, including those of Prussia, Saxony and Bavaria after deducting from both sides amount

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of peace treaty payments included in the year.

3. Railroad traffic as measured by statistics of weight carried.

4. Total money value of the consumption of sugar, tobacco, beer and alcohol within Germany, measured by prices actually paid by the consumer.

5. Total population of Germany computed from last available census data, vital statistics and emigration records.

6. Consumption of coal and lignite reduced to coal equivalent per capita.

TRANSFER OF REPARATION PAYMENTS

All payments for the account of reparations are to be deposited in the bank of issue to the credit of the "Agent for Reparation Payments." The use and withdrawal of the moneys deposited will be controlled by a committee consisting of the "Agent for Reparation Payments" and five persons skilled in matters relating to foreign exchange and finance representing five of the allied and associated powers. This committee will regulate the execution of the program for deliveries in kind and the payments under the Reparation Recovery Act in such a manner as to prevent difficulties arising with the foreign exchange. They will also control the transfer of cash to the Allies by purchase of foreign exchange and generally so act as to secure the maximum transfers without bringing about instability of currency. If the payments by Germany on reparation account, in the long run, exceed the sums that can be thus transferred, such payments will, of course, begin to accumulate in the bank. When such accumulation amounts in normal circumstances to two billion gold marks the committee will find employment for additional accumulation up to five billion gold marks in bonds or loans in Germany. When this accumulation, including deposit bonds and loans, amounts to five billion gold marks then further reparation payments by Ger-

many cease until such time as the transfer of the accumulated fund is possible and this accumulation is reduced, when they are again resumed. In the event of concerted financial manœuvres either by the German Government, or by any group, to prevent transfers of funds, the Transfer Committee is empowered to accumulate funds in excess of the five billion gold mark limit and to employ the sums to its credit in the purchase of any kind of property in Germany.

MORTGAGE OF GERMAN RAILROADS

Germany's railroads, estimated to be worth twenty-six billion gold marks with a net earning capacity as high as one billion gold marks yearly, were found to be an available means for securing reparation payments and aiding German finances. The experts propose a blanket mortgage of eleven billion gold marks on the entire German railroad system, bearing 5% interest with 1% sinking fund annually.

In addition to eleven billion of bonds, the railroads are to have a capital of two billion of preference shares and thirteen billion common stock. One and one-half billion of preference shares are to be sold to private persons, and the remainder, five hundred million preference shares and all of the common stock is to go to the German Government to be kept or sold by it at its option. The preference shares are to bear a fixed rate of dividend and are to participate in the profits after the payments for interest are made. These shares are to be sold by the company for the profit of the German Government and for the company itself.

MORTGAGE ON INDUSTRY

German industry under the plan is expected to provide five billion gold marks represented by first mortgage bonds bearing the same rate of interest as the railroad bonds. This amount,

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the experts explain, is less than the total debt of the industrial undertakings in Germany before the war.

DEFAULT OF INTEREST PAYMENTS

The interest on these bonds will be paid on a progressive scale, beginning the second year with $2\frac{1}{2}\%$, 5% the third year and 5% plus 1% sinking fund, the fourth year. In the event of default of payment of the interest or the sinking fund or principal upon either railroads or industrial bonds, provision is made for the recovery of the deficiency from the German Government through the commissioner of Controlled Revenues.

CONTROLLED REVENUES

It is recommended that certain specific revenues be assigned to and under the control of Germany's creditors. These revenues to furnish a collateral, but not a primary, security which should be taxes on customs, alcohol, tobacco, beer and sugar.

ORGANIZATION

The plan provides for a Commissioner of the Bank of Issue, a Commissioner of Railways and a Commissioner of Industrial Debentures. In addition provision is made for an "Agent for Reparation Payments." It is suggested that the latter shall act as the agency between the Reparation Commission and the various commissioners. In case of a difference of opinion between one commissioner and the agent, the commissioner can appeal to the Reparation Commission.

The plan also provides for the appointment of a trustee with the following duties:

1. He will receive and administer the railway and industrial bonds and will be accountable to the Reparation Commission.

2. He will insure the service, interest and amortization of the railway and

industrial bonds by means of funds remitted to him for this purpose.

3. He will fix the conditions of the amortization of the bonds.

4. With the authorization of the Reparation Commission and for its benefit, he may sell the bonds which he holds and may use the mortgage bonds and deeds which he holds to secure new securities which he may himself issue.

SUMMARY

Summarizing the proceeds from all the provisions in the plan for treaty payments, the experts estimate that they will produce one billion gold marks the first year, one billion two hundred and twenty million the second year, one billion two hundred million the third year, one billion seven hundred and fifty million the fourth year, two billion five hundred the maximum payment to be required from Germany annually, the fifth year and thereafter.

The Coal Bed of Eregli-Zongouldak

The coal-bed of Eregli-Zongouldak is being exploited at the present time by the following companies and individuals:

1.—THE OTTOMAN SOCIETY OF HERACLEA

A few years ago, Yanco Bey, architect of the ex-Ministry of the Marine, having obtained by a firman a concession for the construction of a port and a quay at Zongouldak situated near the coal bed of Heraclea, associated himself with Mr. Leonidas Zarifi and Mr. Gaston Auboyneau, then sub-manager of the Ottoman Bank. The concession, which originally read for 55 years, was in 1912 extended to 70 years. The head-quarters were in Paris. The capital was fixed at 10,000,000 francs divided into 20,000 shares at 500 francs

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each. It was later increased to 15,000,000 francs. In 1908 the company issued further obligations for 18,750,000 francs, of which only 1,772,000 francs were paid up. The output from its mines is about 1,000 tons of washed coal per day or 360,000 tons per year.

2.—UNITED COAL COMPANY OF BENDER-EREGLI

(Saridje Zade Chakir Bey mines)

There are seven mines occupying about one fifteenth of the surface of the Basin. In 1913 a Belgian group formed a company under the name "Charbonnages Réunis de Bender-Eregli." After a time this company sold out to Hugo Stinnes, who exploited the mines until the Armistice. Then the Italians took over the exploitation. The output is now about 150 tons per day, half of which is washed.

3.—"LA MINIERE"

This Society was formed in February 1914, with head-quarters at Constantinople. Its initial capital was 30,000 Turkish Liras, divided into as many shares. The capital was later increased to 150,000 liras. The concession is for 99 years. The Russian Bank bought 10% of the shares of the company. The pits are at Zongouldak and Kilimli. Annual production is between 30,000 and 40,000 tons.

4.—"CHARBONNAGES DE COZLOU"

This company was founded in Jan. 1913, with a concession for 50 years. The head-quarters are at Constantinople. The company exploits the mines of Ihsanie and Mouradie, near Cozlou. The capital is 30,000 liras divided into 6,000 shares. These mines, considered as "abandoned properties," were adjudicated to Kemal Bey & Co. Production amounts to 6 tons per day.

5.—THE MINE OF ROMBAKI & PANOPOULO AT ZONGOULDAK

This mine was formerly exploited by Dr. Dounias. It produces 60,000 tons of washed coal per year. It is now adjudicated to Mehmed Arif Bey, as "abandoned property." It produces 150 to 200 tons of coal per day.

6.—MINE OF BOYADJI OGLOU AT ZONGOULDAK

Once exploited by Mr. Anesti Stéfánides, this mine furnished an annual production of 30,000 tons. This quantity was bought in bulk by the Chirket Hairie. The mine is now among the abandoned properties. Its exploitation has been adjudicated to Maksoud Bey.

7.—AHMED ALI'S MINE AT ZONGOULDAK

It is exploited by Suleiman Sirri Bey and his brothers and produces 50 tons of coal, daily.

8.—MINE SARIFIM AT KILIMLI

It formerly produced 50,000 tons coal per year. This mine is an "abandoned property." Its exploitation has been adjudicated to the *Société Nationale d'importations et exportations de Turquie*. Its production is 150 tons per day.

9.—MINE TACHE-HANDJI AT KILIMLI

This mine is exploited by Nouri Zade Mehmed Effendi. It produces about 60 tons of coal per day.

10.—MINES OF HALIL PASHA AT TCHAMLI AND ALADJA AGHZI

Halil Pasha has four mines. They produce 50,000 to 60,000 tons of coal per year. Their capacity could be increased by improved exploitation.

11.—MINE OF GREGODICH AT COZLOU

Exploited by the heirs of Gregodich, this mine produces 50 to 60 tons of coal per day.

12.—MINES OF LEVAZIM AT KILIMLI

During the war they were exploited by the military authorities. They have been transferred to the Commissariat of Economy which adjudicated them to Ebul Mouhsine Kemal Bey for one year.

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Silk Culture in Turkey

The climate of Turkey is very favorable for breeding the silkworm. Cocoons of Turkish origin are famous for their whiteness and the strength of their threads. Prior to the war, exports from Turkey amounted to 1,000,000 ounces of silkworm eggs, but owing to the ravages of the last ten years this production has been reduced to 30,000 ounces.

Turkish silk production formerly held sixth place in the world and Turkey ought to be receiving annually some Ltqs. 50,000,000 or about \$25,000,000 instead of Ltqs. 8,000,000, as at present.

The following statistics are in point:

	1914	
Cocoons....	18,000,000	kgs.
Silk.....	1,500,000	»
Waste silk.....	400,000	»
Pierced cocoons....	100,000	»
Waste cocoons....	4,000,000	»
Silkworm eggs....	1,000,000	ounces
	1923	
Cocoons.....	1,200,000	kgs.
Silk.....	100,000	»
Waste silk.....	20,000	»
Pierced cocoons,..	4,000	»
Waste cocoons....	250,000	»
Silkworm eggs....	30,000	ounces

The sale of these products produced in 1914 :

Silk.....	45,000,000	Ltqs.
Waste of silk.....	2,000,000	»
Pierced cocoons..	350,000	»
Waste of cocoons.	1,000,000	»
Silkworm eggs....	2,000,000	»
Total, ...	50,350,000	Ltqs.

This agricultural industry should be encouraged by the free distribution of eggs and of mulberry plants. Mulberry trees grow abundantly in Turkey, especially at Ismidt, Ada-Bazar, the southern regions of the vilayet of Konia, on the eastern shore of the

Mediterranean and at Amassia, Erzeroum, Harpout, Bitlis, Van.

It has been suggested that the Commissariat of Agriculture constitute a Department of Silk Production. This department would send to every producing district a specialist to teach the cultivators modern methods of breeding silkworms, installing nurseries, planting mulberry trees, caring for them, etc.

Marine Surveying

A new method of marine surveying using both radio and sound waves has been developed by the United States Coast and Geodetic Survey, with the cooperation of the United States Bureau of Standards, and is now being used in surveys of the Oregon coast. It may be used even in a dense fog, and is as accurate as any of the usual methods of sight surveys at sea.

The methods depend on the velocity of sound through sea water, which, if known, enables the operator on ship-board to fix his distance from two or more known positions on shore. A simple calculation then permits him to work out his own position. In this method a bomb fired under water near a vessel sends out a sound wave which travels till it reaches an underwater telephone near and connected by cable with a shore radio station. The sound itself by means of suitable apparatus sends back a radio signal to the ship in such a way that while there is a delay in the return of the signal this delay can be accurately measured, and the result is the same as if there were no delay whatever.

As to the distance from shore at which this method of sound ranging is practicable, attention is drawn to the fact that during experimental work in Long Island Sound last fall a small bomb was distinctly heard at a distance of fifty-five miles.

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June	Cents to the Turkish Pound		Piasters to the Dollar
1	0. —	Sunday	
2	0.50 $\frac{5}{8}$		197 $\frac{1}{2}$
3	0.51 $\frac{5}{8}$		193 $\frac{3}{4}$
4	0.51 $\frac{1}{2}$		194 $\frac{1}{8}$
5	0.51 $\frac{7}{8}$		192 $\frac{3}{4}$
6	0. —	Friday	
7	0.51 $\frac{3}{4}$		193 $\frac{1}{4}$
8	0. —	Sunday	
9	0.51 $\frac{3}{4}$		193 $\frac{1}{4}$
10	0.51 $\frac{5}{8}$		193 $\frac{3}{4}$
11	0.51 $\frac{1}{8}$		195 $\frac{1}{2}$
12	0.51 $\frac{1}{8}$		195 $\frac{1}{2}$
13	0. —	Friday	
14	0.51 $\frac{1}{4}$		195 $\frac{1}{8}$
15	0. —	Sunday	
16	0.51 $\frac{1}{4}$		195 $\frac{1}{8}$
17	0.51		196 —
18	0.50 $\frac{7}{8}$		196 $\frac{3}{4}$
19	0.51 $\frac{1}{4}$		195 $\frac{1}{8}$
20	0. —	Friday	
21	0.51 $\frac{1}{4}$		195 $\frac{1}{8}$
22	0. —	Sunday	
23	0.51 $\frac{3}{16}$		195 —
24	0.51		196 —
25	0.50 $\frac{3}{4}$		197 —
26	0.50 $\frac{3}{4}$		197 —
27	0. —	Friday	
28	0.50 $\frac{7}{8}$		196 $\frac{3}{4}$
29	0. —	Sunday	
30	0.51		196 —

Average Rate for the month :

\$ 0.51.21 to the Turkish Pound, or
 195.25 Piasters to the Dollar.

The Roumanian
Freight Market

The month of May is usually a busy month for shipping in the Danube and it generally lasts up to middle of June, due to an intense activity in the export of grain from Roumania. This year the season has been very quiet.

The cause of the depression must be partly attributed to the low prices for grain in the consuming markets abroad, owing to immense quantities of grain, particularly corn, shipped during May from the Plate. Tonnage was not over plentiful in the Danube, yet it more than sufficed to cover actual requirements, and a few steamers that came into the river seeking cargo, had to leave in ballast for the Black Sea ports.

Freight rates were maintained throughout the month at 15/- to 15/6 for parcels to Antwerp, Rotterdam or Hambourg, but with little enquiry for spot or even backward tonnage.

A small number of any usual charters have been effected at 16/6 to 17/- net terms with Northern options on the basis of 1/6 extra.

The Mediterranean and especially Adriatic ports showed a more active enquiry and several steamers found cargo for these destinations at about 14/-, 14/6 freight to Marseilles, Trieste, Venice, Ravenna and Bari.

The freight market for lumber also receded, tonnage being obtainable for Greece or Syria at £9/-/-, for Alexandria at £8.10/- to £11/-/- for the Mediterranean Ports at 10.10/- and for U.K. or Northern French Ports at £13.10/- to £15/-/-.

The lowest depth of water in the river at Sulina Port has been maintained at 23 feet passage; the official Channel at Sulina Bar has become almost impracticable owing to low water.

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Codes Used: Scotts 9th & 10th ed. A B C 5th ed. — Watkins 16th ed. — Bentleys

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Peaux, Métaux, etc., etc.

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IMPORTATION d'ARTICLES AMÉRICAINS

SEUL IMPORTATEUR DES:

Sheetings	Henrietta	CCC
"	Lauretta	CCC
"	Lauretta	C

≡≡≡ **FILÉ DE COTON** ≡≡≡

Nisto Salad Oil

Nisto Vegetable Compound

COLONIAUX: divers & farines.

TISSUS français pour dames.

MANUFACTURES.

Maisons à: **NEW-YORK**
SMYRNE

MARKET REPORT of the IONIAN BANK, LIMITED
Constantinople Branch,
for June, 1924.

For daily rates on the Dollar see Page 312

Sterling Rates

2nd	June, 1924	Opening	840
2nd	»	»	Highest	861
5th	»	»	Lowest	830
30th	»	»	Closing	850

The demand for exchange, as in the previous month, was much heavier than the sales, which amounted to an insignificant figure. As a result, sterling rose steadily throughout the period, the tendency being assisted by an unusual demand for dollars.

The fluctuation on the opening day when sterling rose 21 points, relapsed again to 840 and finally closed at 848, was abnormal, although sterling was undoubtedly strong on that day.

Flour and Wheat.

Imports during the period June 1st to 30th, 1924 :

	Flour Tons	Wheat Tons.
Bulgaria.....	—	—
Roumania.....	—	5,678
America.....	267	7,429
Russia.....	—	5,008
Alexandria.....	57	--
Marseilles.....	—	—

Present prices per oke in bulk, duty paid :

Wheat from Bulgaria.....	Pts.	—
» » Russia.....	»	14½
» » Roumania.....	»	14¼
Canadian wheat (Manitoba).....	»	15¼

Locally milled flour :

From American wheat L.T.	11.40	} the sack of 72 kgs.
» Bulgarian »	—	
» Russian »	10.85	
» Roumanian »	10.90	

ESTABLISHED 1868

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PERSIAN PRINTS

Oriental Jewelry and Fancy Articles

BEST REFERENCES

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

American Flour :

Patent	{	Soft Winter :	Caravan	L.T.	11.50	}	per sack of 63½ kgs.
		Hard Winter :	Grand Prix	»	12.00		
	{	Hard Spring :	Nelson	»	12.20		
			Glenora	»	11.90		
			Gold Medal	»	12.40		
			Hickory	»	11.00		

Sugar

The stocks of crystallised sugar on this market as well as those at Alexandria and Trieste having been exhausted, and other important additional demands made, prices, which had fallen to £26 per ton, rose again to £29, while Trieste quoted £27, £28, £29, and £30 until no more merchandise was available there.

The scarcity of crystallised sugar was so serious that even Salonika made demands on this market, buying goods afloat ex s/s *Graz* at £27. Prices in Holland and Germany have not risen so high compared with those of Trieste.

Quotations	May 31 £ s. d.	June 30 £ s. d.
Czecho-Slovak Crystals, June.....	—	—
Czecho-Slovak in bonded store.....	26 10 0	29 0 0
Czecho-Slovak Cubes, in bonded store.	27 10 0	31 0 0
Java Whites, June-July.....	—	24 3 0
Holland Crystals, prompt.....	—	25 10 0
» » » Cubes	—	28 15 0
Hambourg Crystals.....	—	24 10 0
» » Cubes.....	—	31 10 0

Tea

Prices in Countries of Origin :

Java Orange Pekoe....	21½-24½	pence per lb. c.i.f. Cons/ple
Ceylon.....	21 -23	» » »
Indian	20½-22½	» » »
China Moning	12 -14	» » »

Business quiet.

Coffee

Present Rio quotations :

			s. d.	
McKinley	Rio	1	90 0	} c.i.f. Constantinople per cwt
		» 2	88 6	
		» 3	86 0	
	New York	3	90 0	
Theodore Wille or Johnston	»	» 4	88 6	
		» 5	86 0	
		» 6	84 6	
		» 7	83 0	

Local quotations in transit :

Rio 1, 87s., Rio 2, 85s. Rio 3, 83s.

Market active. Strong demand.

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PIRÆUS	Hippocrates Street
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SMYRNA	Kara Osman Oglou Han, N ^o 35
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ROUSDAN	CONSTANTINOPLE
ROUSDAN	SMYRNA
ROUSDAN	SALONICA

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

Rice

Prices in countries of origin :

Rangoon (Alexandria), No. 3, double bags, £16/5/- per ton, c.i.f. Constantinople. Demand moderate. On spot, in transit, £16/10/-.

Saigon No. 1 (Marseilles), double bags, 25% broken, Frs. 148 per 100 kgs. c.i.f. Constantinople. Demand moderate.

Textiles

Present quotations for American and Japanese Sheetings :

American Sheetings :

Cabot "A" (3 yds. equal 1 lb.), 16¼ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid), Ltqs. 14.

"CCC" (3 yds. equal 1 lb.), 15½ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid). Ltqs. 13.50.

Japanese Sheetings :

"Dragon CCC" (13½ lbs.), 21/3, c.i.f. per piece of 40 yards. Local market price for same (duty paid), Ltqs. 10.45.

"Dragon C" (13 lbs.), 20/9 c.i.f. per piece of 40 yards. Local market price for same (duty paid), Ltqs. 10.25.

Business quiet.

Carpets :

Arrivals. — During the month about 1,200 bales, containing Persian carpets exclusively, were received. Their estimated value was about Ltqs. 600,000, and they comprised mostly Tabriz, Mahals, Mossul, and Belouch, with a few Kéchan, Siné, Téhéran, and Afghan.

Sales. — More than half of the above lot has been sold for England, the United States, Belgium, and Austria for an approximate amount of Ltqs. 400,000.

Market Situation. — Business during the month was quiet generally, and only three or four European concerns sent their representatives here.

Tobacco :

Arrivals during June, and the local market prices :

Exports during June, 1924

From	Quantity Kgs.	Pts. per oke	Quantity Kgs.	Destination
Samsoun....	267,000	120/270	317,000	Trieste
Sinop	104,000	80/150	301,000	Hambourg
Trebizond...	101,000	40/120	3,000	New York
Bigha	3,000	30/50	27,000	Antwerp
Zoungouldak	19,000		71,000	Amsterdam
Hendek.....	151,000	50/85	10,000	Algeria
Iznik.....	29,000		10,000	Alexandria
Ismidt	111,000	50/120	<u>739,000</u>	
Biledjik	15,000	30/90		
Broussa.....	64,000	30/80		
Adrianople..	27,000	30/75		
Duzdjé... ..	308,000	85/100		
Gunen	59,000	30/80		
Bozovik	10,000			
Ak Hissar...	21,000	50/120		
Koutalia....	19,000	—		
Adana.....	11,000			
Gueyve.....	40,000	40/120		
	<u>1,359,000</u>			
Soghoun....	300,000			

Also 50,000 kgs. Soghoun to Trieste.

Stocks on 30th June:
8,000,000 kgs. Turkish
400,000 » Russian.

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» 892—Office Equipment Branch

» 974—Engineering Supplies

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)**Opium**

Druggists. - 25 cases Afion Kara-Hissar and Ak-Chehir, were sold at Ltqs. 21 to Ltqs. 22 per oke; two cases Ak-Chehir at Ltqs. 21.50; and two cases of inferior quality at Ltqs. 10.50.

It is reported that the heavy rains in Anatolia damaged 50% of the new crop.

Market quiet. Stocks, about 190 cases.

Softs. - Two cases Hadji-Keny and Amassia were sold at Ltqs. 23.50 per oke.

Market quiet. Stocks, 15 cases.

Wool

One bale equal 95-100 kgs.

Some 100 bales of Anatolian clipwool were sold at Pts. 85 per oke, and another 100 bales at Pts. 77-85 per oke.

Market quiet. Stocks 1,000 bales.

Clearances to New York and Philadelphia:

3	bales	Anatolian	coarse	carpet	wool
2	»	»	washed	»	»

Mohair

During the month some 473 bales were sold at the following prices:

Bales	Description	Pts. per oke
50	Yosgat.....	195
70	»	192½ to 197½
50	Angora and Bey Bazar.....	200
100	» Extra	190
30	Eski Chehir & Sidi Hissar.....	200
58	Bolavadine.....	215
65	Kastambol	172½
25	»	170
25	Kotch Hissar.....	165

Market quiet. Stocks 8,000 bales.

Clearances to New York:

15	bales	Kastamouni
5	»	Bolavadin
5	»	Yosgat
5	»	Angora

Gum Tragacanth

No business has been effected. Nominal prices per oke: "Fiore," Pts. 290-310; "Whites," Pts. 210; "Pianto," Pts. 110-115; and "Yellows," Pts. 75-95.

Fur Skins

750 piece Stone and Baumartens were sold at Ltqs. 42-52 per pair. Although there are buyers at these prices sellers are holding their stocks for higher prices.

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MARKET REPORT OF THE IONIAN BANK LIMITED. (*Concluded*)

No business was effected in Foxes.

Otter (nominal), Ltqs. 34-38 per pair.

Hareskins - 20,000 pieces sold at Ltqs. 35-36 per 100 pieces.

Hyena, Ltqs. 6.80 per piece; Jackal, Ltqs. 4.50 per piece; Wildcat, Ltqs. 3.50 per piece.

Market quiet in general.

Nuts

Kerassund shelled filberts, Pts. 86½ per oke, f.o.b. Constantinople. Demand moderate.

Kerassund, in shell, new crop nominal Pts. 38 per oke f.o.b. Constantinople.

Sweet Almonds

From Persia, shelled, Pts. 130 per oke, f.o.b. Constantinople.

No stocks available, but 150 cases are expected in 15 days.

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Cotton Oil

«INKOA»

Choice Pure Salad Corn Oil

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36" 48 X 48 3.00 yards

«VOLANDA A» «GRANDOR CCC»

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PAPER-GLUCOSE-MOLASSES-STARCH-GREASES-TALLOWES

TABLES OF WEIGHTS AND MEASURES

Weights

Turkish	English	Metric
1 oke (400 drams)	2.8264 lbs (pounds)	1.282 kilogram
1 batman (6 okes)	16.958 lbs	7.692 kgs.
1 kantar (44 okes)	124.3616 lbs	56.4 kgs.
1 tcheki (176 okes)	497.446 lbs	225.6 kgs.
English	Metric	Turkish
1 lb	.4536 kg	.3538 oke
1 cwt (112 lbs)	50.8028 kgs.	39.6263 okes
1 ton, long (2240 lbs)	1016.047 kgs.	792.527 okes
Metric	Turkish	English
1 kilogram	.78 oke	2.2046 lbs
1 quintal (100 kgs.)	77.9845 okes	1.968 cwt (hundred weight)
1000 kilos	779.845 okes	2204.6 lbs
1 muscal (attar of roses)	1½ drams	74.171 grains
1 ounce (oz.)—Apothecary	480 grains	31.1035 grammes ;
1 „ Avoirdupois	—	28.34954 grammes

Linear Measures

Turkish	English	Metric
1 endazeh, pic (silk)	25.555 inches	.64908 metre
1 arshin (cloth)	26.96 „	.68477 „
1 arshin (old, land)	29.8368 „	.7577 „
1 arshin (new)	39.3709 „	1.00 „
English	Metric	Turkish
1 yard (3 feet or 36 inches)	.91438 metre (new arshin*)	1.40868 endaze, 1.33524 arsh. cloth; 1.20672 old arsh.
1 mile (5280 feet)	1.6093 km.	2123.8272 old arsh.
Metric	Turkish	English
1 metre (new arsh.)	1.46 arsh. (cloth); 1.31978 old arsh.	39.37 ins.
1 kilometre	1,319.78 old arsh.	1.62137 mie

Square Measures

Turkish	English	Metric
1sq. arshin (old, land)	6.1794 sq. ft.	.5741 sq. m.
1600 sq. arshins or	9887.04 sq. ft. or	918.56 sq. m. or
2 old deunum	.2269752 acre	.36743 new deunums**
English	Metric	Turkish
1 sq. in.	6.4516 sq. cm.	.001123 sq. arshin
1 sq. ft. (144 sq. ins.)	.092903 sq. m.	.1618 „ „
1 sq. yard (9 sq. ft.)	.836126 sq. m.	1.4563 „ „
1 acre (4840 sq. yds.)	.40468 hectare	4.4054 old deunums
1 sq. mile (640 acres)	259.02 „	2819.456 „ „

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Agent in Piraeus: P. A. MANGO, Piraeus.

Metric	Turkish	English
1 sq. m.	1 sq. arsh. (new) 1.74 sq. arsh. (old.)	10.764 sq. ft.
1 are (100 sq. m.)	1 sq. evlic	119.6 sq. yds.
25 ares	1 deunum (new) 2.7216 deunum (old)	.61778 acre
1 hectare	1 djerib 10.8864 „ „	2.4711386 acres

Measures of Capacity

Turkish	English	Metric
1 kileh	1.18 bushel	43 litres
English	Turkish	Metric
1 quart (2 pints)	—	1.13586 litre
1 gallon (4 quarts)	—	4.5434 litres
1 bushel (32 quarts)	.8484 kileh	36.347 „
Metric	English	Turkish
1 litre	.88038 quart	—
1 hectolitre	2.75 bushels	2.325 kilehs

Measures of Volume

Turkish	English	Metric
1 cubic arshin (ambar)	.5689 cu yd.	1.435 cu. m.
English	Metric	Turkish
1 cubic yard	764537 cu. m.	1.7579 cu. arsh.
Metric	Turkish	English
1 cubic metre (stere)	2.2993 cu. arsh.	1.308 cu. yd.

EGYPTIAN TABLE

Weights and Measures. In addition to the metric system the following local weights and measures are in use :

1 Qantar.	99.0493 lbs.
1 Rotl.	0.9905 „
1 Oke	2.75137 „
1 Heml	550.274 „
1 Ardeb.	43.255 Gallons
1 Keila ($\frac{1}{12}$ of 1 Ardeb).	5.444 Bushels
1 Rob ($\frac{1}{24}$ of 1 Ardeb)	3.63 Gallons
1 Qadah	1.815 „
1 Feddan	3.630 Pints
	5,024.16 Sq. Yards.

*) Note 1—The new Turkish measures of weight, length, and surface are based on the Metric System. The new unit of length, the metre, is generally designated “yeni” arshin to distinguish it from the old unit, the “eski” arshin. In all the ministries and other government administrations in Constantinople the Metric System is today in practice, though the old measures are still used in some of the provinces of the interior. The Metric System is in use in all the Balkan States.

**) Note 2—The Mining Law fixed at 15,000 new deunums or 3750 hectares, equivalent of 9266.77 acres, the maximum area for permit.

CLASSIFIED LIST

OF

CONSTANTINOPLE MEMBERS⁽¹⁾

AMERICAN CHAMBER of COMMERCE for the LEVANT
(INCORPORATED)

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 Stamboul Boîte Postale No. 468.

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Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Soussa, Ibrahim, & Co., Imp., Edhern Bey Han No 7 & 8, 15 Rue Mertebani, Galata.

Alcohol

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Antiquities

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pasha, Stamboul.

Attorneys-at-Law

Barsamian Dicran, 65 Merkez Rihtim Han, Galata.

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Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Sefer Zade Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

(1) The present list includes the Constantinople offices of members of the American Section.

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Assayas & Co., Jossifidi Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Banca Commerciale Italiana, Palazzo Karakeuy, Galata.

Banca Marmorosch, Blank & Co., Agopian Han, Galata.

Banque d'Athènes, Minerva Han, Galata.

Banque Hollandaise pour la Méditerranée, Rue Voivoda, Galata.

Banque Impériale Ottomane, Rue Voivoda, Galata.

Banque de Salonique, Rue Voivoda, Galata.

Eliasco, C., Fils ; Havouzlou Han 4, Sultan Hamam, Stamboul

Fotiadi, Alexandre D., 21 bis Findjandjilar, Stamboul.

Ionian Bank Limited, Yildiz Han, Galata.

Mitrani, Semtov, Banker, Sigorta Han, Galata.

Boots and Shoes

Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.

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Kodak, Ltd., Place du Tunnel, Péra.

Stock & Mountain, Phillipidès Han, Stamboul.

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Psalty, Geo. J., Rue Cabristan, Péra.

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Eramian, Hosrov, Mahmoudieh Han, Stamboul.

Gulbenkian Bros. & Co., Exp. Gulbenkian Han, Stamboul.

Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Mardigian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.

Mazlumian Frères, Exprs., Biraderler Han, Stamboul.

Merica, Th., Exp., Taptas Han, Galata.

Oriental Carpet Manufacturers, Exporters, Midhat Pasha Han, Sirkedii, Stamboul.

Roditi, A., Exporter, Turkia Han 9/10, Stamboul.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pacha, Stamboul.

Yoanidès, Spiro P., Maison Louvre, Grand'rue de Péra.

Cereals (see Flour)**Charterers**

Lupovitz, Jacob, Voivoda Han, Rue Voivoda, Galata.

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"Intercontinentale", Seir Séfain Han, Galata

Manuelides, M. G. A., Bros, 19-20, Cité Française, Galata

Müller, Wm. H., & Cie, Merkez Richtim Han, Galata.

Rizopoulos, C. P. & D. G. Araboglou, 46 Rue des Quais, Galata.

Tagaris, T. P., Merkez Richtim Han, Galata.

Zia, M. K., 51 Avenue de la Sublime Porte, Stamboul

Commission Agents.— See also General Importers and Exporters

Anthomelides, E. G., 28 Haviar Han, Galata.

Assayas & Co., Iossifidis Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.

Bennahmias, M. L., Ikindji Vakouf Han, 14, Stamboul.

Bolonaki, J. Brothers, & Co., Omer Abed Han, Nos. 2-3, Galata.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Danon & Semack, Medina Han, Hassirdjiler, Stamboul.

Dielmann, G., Messadet Han 12, Stamboul.

Eskenazi, S., & A. Amram, Buyuk Kenadjian Han, 9-10, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Giraud, O., Hudavendighiar Han, Galata.

Hänni, E., Matheo Han 21, Tarakdjilar, Stamboul

Karnig Agop, Fils de, Aslan Han, Galata.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bageche Capou, Stamboul.

Soussa, Ibrahim, & Co., Edhern Bey Han No. 7 & 8, 15 Rue Mértébani, Galata.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Zellich, Henri, & Co., 21 Rue Mahmoudië, Galata.

Corn Flour and Corn Oil

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Cotton Goods

Ambarian, Nicholas, Sanassar Han, Stamboul.
 Barkey & Saul, Turkia Han, No. 1, Stamboul.
 Damadian, V., Alyanak Han, 3-4, Stamboul.
 Elkiatib, Abbas, Imp. Elkiatib Han, Stamboul.
 Eremian, Hosrov, Mahmoudieh Han, No 26, Stamboul.
 Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.
 Faraggi, Léon, Bouyouk Kenadjian Han 1-8, Baghtché Capou, Stamboul.
 Fotiadi, Alexandre D., Rue Karakeuy, Galata.
 Fransès, Salvator, Tchalian Han, Rue Kurekdjilar, Galata.
 Hänni, E., Imp., Matheo Han 21, Stamboul.
 Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.
 Kahn Frères, Importers, Astardjian Han, Stamboul.
 Lebet Frères & Cie., Imp. Basmadjian Han, Stamboul.
 Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul.
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
 Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.
 Sarantis Bros., Abid Han Galata.
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul,
 Taranto, Nissim; Kenadjian Han, Stamboul.
 Toledo & Behar, Omer Abed Han, 3rd floor, Galata.

Cotton Seed Oil

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
 Cariciopoulo, Marc C., Imp., Minerva Han, Galata.
 Constantinidès, Théologos, Ladoscala 6, Stamboul.
 Danon & Semack, Imp., Medina Han, Stamboul.
 Doptoglou Bros., 2 Zindan Capou, Stamboul.
 Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
 Lebet Frères & Cie., Import., Basmadjian Han, Stamboul.
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
 Roussos & Danon, Importers, Kendros Han, Stamboul.
 Sarantis Frères, Importers, Abid Han, Galata,
 Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul

Cotton Yarn

Hänni, E., Importer, Matheo Han 21, Stamboul.
 Mouradian, Kevork, Importer, Stamboul.

Customs House Brokers

Curmusi, Theo. N., Tchিনিли Richtim Han, Galata.
 Lupovitz, Jacob; Voïvoda Han, Rue Voïvoda, Galata.
 Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Decoration (Interior)

Psalty, Geo. J., Rue Cabristan, Péra.

Dentist

Dr. Barton, P. H., 74 Grand'Rue de Péra.
 Dr. Ruben, Sam, Union Han, Passage Hayden, Péra

Dextrine

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Dry Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Taranto, Nissim, Kenadjian Han, Stamboul.

Electrical Supplies

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Embroideries (Oriental)

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.
Sadullah, Levy & Mandil, Exporters, Mahmoud Pasha, Stamboul.

Engineers, Electrical

Tubini, Bernard, 47-50 Union Han, Galata.

Exchange.

Tcherchian, V. D., 60 Mehmed Ali Pasha Han, Galata.

Experts

Psychakis, M., 6 Anadol Han, Stamboul.

Exporters (See General Importers and Exporters)**Food Stuffs**

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Flour

Abazoglou, Jean, Imp., Abed Han, Galata.
Anthomelides, E. G., 28 Haviar Han, Galata.
Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.
Bolonaki, J. Brothe's, & Co., Omer Abed Han, Nos. 2-3, Galata.
Bostandjoglou, A., & Co., Abit Han No. 20, Galata.
Cariciopoulo, Marc C., Importer, Minerva Han, Galata.
Eustathopoulo, Nap.. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.
Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.
Komvopoulo, M. B. & Co., 12 Omer Abid Han, and 22 Caviar Han, Galata.
Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata.
Margaritoff, Demitri M., Arnopoulo Han, Stamboul.
Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
Sarantis Frères, Imp., Abid Han, Galata.
Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.
The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.

Forwarders

American Express Co., Nichastadjian Han, Galata
Export Transportation Co., Cité Française, Galata
Sindicato Orientale Italiano, Pinto Han, Stamboul.

Fountain Pens

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York;
Buyuk Tunnel Han, Galata.
Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

Fruits (Dried : Almonds, Dates, Figs, Raisins, etc.)

Arachtingi, René, Merkez Richtim Han, Galata.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul.
Stamboul Boîte Postale No. 468.
Eramian, Hosrov, Mahmoudieh Han, No. 26, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Furniture

Kroubalkian, K., Importer, Grand Tunnel Han, Galata.
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

General Importers and Exporters

Abazoglou, Jean; Abid Han 30, Galata.
Ambarian, Nicholas, Sanassar Han, Stamboul.
Anthomelides, E. G., 28 Haviar Han, Galata.
Assayas & Co., Yossifidis Han No. 2, Stamboul.
Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.
Balekdjian, Brothers, Kutchuk Turkia Han, Stamboul.
Barkey & Saul, Turkia Han No. 1, Stamboul.
Bennahmias, M.L., Ikindji Vakouf Han, 14, Stamboul.
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.
Camhi, Raphael & Fils, Boyadji Han, Stamboul.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
Damadian, V., Alyanak Han, 3-4, Stamboul.
Danon et Semack, Medina Han, Hassirdjiler, Stamboul.
Dielmann, G., Messadet Han Stamboul.
Doptoglou Bros., 2 Zindan Capou, Stamboul.
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,
Stamboul Boîte Postale No. 468.
Eramian, Horsov, Mahmoudieh Han, No. 26, Stamboul.
Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.
Fringhian, Meg., Messadet Han, Stamboul.
Galani, John A., Merkez Richtim Han, Galata.
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.
Hānni, E., Matheo Han 21, Stamboul.
Hirzel, R. & O., Katirdjioghlu Han, Stamboul.
Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.

Khan Frères, Astardjian Han, Stamboul.
 Karnig Agop, Fils de, Aslan Han, Galata.
 Komvopoulo, M. B. & Co., 21 Omer Abed Han, and 22 Haviar Han, Galata.
 Kroubalkian, K., Grand Tunnel Han, Galata.
 Lambrinides, J., & Co., 20 Omer Abid Han, Galata.
 Lebet Frères & Cie., Basmadjian Han, Stamboul.
 Levy, M., & Co., Emin Bey Han 9, Stamboul.
 Margaritoff, Demetri, M., Arnopoulo Han, Samboul.
 Merica, Th. N., Taptas Han, Galata.
 Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
 Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.
 Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.
 Ridley, Rowell & C., 47 Union Han, Galata.
 Roditi, A., Turkia Han 9/10, Stamboul.
 Sachinis C., & Fils, Couteaux Han, Galata.
 Saraslanoglou & Prodomides, Nev Chehir Han, No. 7, Stamboul.
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
 Sindicato Orientale Italiano, Pinto Han, Stamboul.
 Stock & Mountain, Philippidès Han, Stamboul.
 The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.
 Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.
 Tubini, Bernard, 47-50 Union Han, Galata.
 Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Glucose

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

Government Contractors

Fresco, Fils d'Aslan, Iktissad Han, 1-5, Galata.
 Fringhian, Meg., Messadet Han, Stamboul.

Grain & Cereals

Abazoglou, Jean, Exporters, Abid Han 30, Galata.
 Anthomelides, E. G., 28 Haviar Han, Galata.
 Balekdjian Brothers, Exp., Küтчүк Turkia Han, Stamboul.
 Bennahmias, M.L., Ikinji Vakouf Han, 14, Stamboul.
 Bostandjoglou, A. & Co., Abit Han No. 20, Galata.
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
 Stamboul Boîte Postale No. 468.
 Margaritoff, Demetre M. Exp., Arnopoulo Han, Stamboul.
 Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.
 Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

Groceries

Harty's Stores, Importers, 27 Tepé Bachi, Péra.

Gum Tragacanth

Edwards & Sons, (Near East) Ltd., Gulbenkian Han, Stamboul.
 Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul;
 Stamboul Boîte Postale No. 468.
 Hirzel, R. & O., Exps., Katirdjioglou Han, Stamboul.

Guts (Sheep Casings)

Arsen, A. G. & Co., Exp., Allalemdji Han, Stamboul.
 Korevaar T., Oppenheimer Casing Co., Ltd., Turkia Han 18-19, Stamboul.
 Obradovich, Franz, Kutchuk Kenadjian Han, 19, Stamboul.
 Varelas, William, Agent of F. A. Hart & Co., Chicago. Importers-Exporters.
 Kutchuk Kenadjian Han, No 28, Stamboul.

Hardware and Tools

Camhi, Raphael, & Fils, Boyadji Han, Stamboul.
 Cariciopoulo, Marc C., Importer, Minerva Han, Galata.
 Danon & Semack, Importer, Medina Han, Stamboul.
 Hirzel, R. & O. Imp., Katirdjioglou Han, Stamboul.
 Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.
 Merica, Th. N., Imp., Taptas Han, Galata.
 Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagchê Capou, Stamboul.

House Furnishings

Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul.
 Yoannidès, Spiro, P., Maison Louvre, Pera

Houshold Utensils

Yoannides, Spiro, P., Maison Louvre, Pera

Importers (General)

Amar, S., & Co., Validé Sultan Han, Stamboul.
 Cariciopoulo, Marc, C., Minerva Han, Galata.
 Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
 Dielmann, G., Messadet Han, Stamboul.
 Hānni, E., Matheo Han 21, Stamboul.
 "Intercontinentale", Seir Sefain Han, Galata,
 Karnig Agop, Fils de; Aslan Han, Galata.
 Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
 Lebet Frères & Co., Basmadjian Han, Stamboul
 Lyster, N. H., & Co., 8-9 Arslan Han, Galata.
 Mill, Ernest H., Arslan Han, Galata.
 Roussou & Danon, Kendros Han, Stamboul.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.
 Athanassiades, Bodossaki; Hovaghimian Han, Galata.
 Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.
 Balekdjian Brothers, Turkia Han, Stamboul.
 Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
 Compte-Calix & Saverio, G. J., «La Foncière», Galata.
 Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.
 Galani, John A., Merkez Richtim Han, Galata.
 Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
 Guerrini, Ugo E., Mgr. Am. Foreign Insurance Assn., Yildiz Han, Galata.
 La Fontaine, Edward, & Sons, Allalemdji Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
 Pervanides, C., & L, Hazapis, Haviar Han 91, Galata.
 Sarasslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul.
 Soussa, Ibrahim, & Cie., Edhern Bey Han. No. 7 & 8, 55 Rue Mertébani, Galata.
 Tagaris, T. P., Merkez Richtim Han, Galata

Insurance Brokers

Baak & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
 Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul.
 Roditi, A., Importers & Exporters, Turkia Han, Stamboul.

Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

Leather

Barkey & Saul, Turkia Han No. 1, Stamboul
 Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.
 Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.
 Eskenazi, S., & A. Amram, Buyuk Kenadjian Han, No. 9-10, Stamboul.
 Faraggi, Léon, Buyuk Kenadjian Han 1-8, Bagtché Capou, Stamboul.
 Lagopoulo, Fettel & Co., Ananiadi Han, No. 8-9, Stamboul.
 Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.
 Paroussiadis, C., & Co., Rue de la Douane, Ada Han No. 12, Galata.
 Rouso & Daon, Importers, Phaliron Han, Galata.
 Sarantis Frères, Importers, Abid Han, Galata.
 Société Générale de Commerce. Importers. Rue Hassirdjilar, No. 12, Stamboul.
 Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
 Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

Lloyds Agents

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

Lumber

Psalty, George J., Importer, Rue Kabristan, Péra.
 Mandil, Harry R., Tchupluk, Stamboul.

Machinery

Fringhian, Meg., Importer, Messadet Han, Stamboul.
Tubini, Bernard, 47-50 Union Han, Galata.

Manufacturers Agent

Tchilinguirian, S., 2, 3, 4 Regie Han, Stamboul.

Matches

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Merchants (General)

Abazoglou, Jean, Abid Han 30, Galata.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.
Galani, John A., Merkez Richtim Han, Galata.
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.
Harty's Stores, 27 Tepé Bachi, Pera.
Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
Rizopoulos, C. P., & D. G. Araboglou, 46 Rue des Quais, Galata.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Sindicato Orientale Italiano, Pinto Han, Stamboul.
Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Metals (Tin, Zinc, etc.)

Kahn Frères, Importers, Astardjian Han, Stamboul.
Lebet Frères & Co., Importers, Basmadjian Han, Stamboul.

Meerscham

Karnig Hagop, Fils de ; Aslan Han, Galata.

Mohair (see Wool)**Nuts and Seeds**

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.
Eramian, Hosrov, Mahmoudieh Han, No. 26, Stamboul.
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
Stock & Mountain, Exp., Philippidès Han, Stamboul.

Office Supplies

Hornstein, A., rue Tekke, Pera.
Lyster N.H., & Co., 8-9 Arslan Han, Galata.

Oils (Lubricating, etc.)

Standard Oil Company of New York; Merkez Richtim Han, Galata.
Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.
Vacuum Oil Co., Tchibili Richtim Han, Galata.

Old Clothes

Barsamian, Dicran, Imp., No. 8 Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.

Oleo Oil

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.
 Anthomelides, E. G., 28 Haviar Han, Galata.
 Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.
 Cariciopoulo, Marc C., Importer, Minerva Han, Galata.
 Constantinides, Theologos; Ladoscala 6, Stamboul.
 Demetrius, John Ch., Macry Han, Rue Voivoda 2, Galata.
 Doptoglou Bros, 2 Zindan Capou, Stamboul.
 Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.
 Rouso & Danon, Imp., Kendros Han, Stamboul.
 Sarantis Frères, Importers, Abid Han, Galata.
 Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

Olives and Olive Oil

Constantinides, Theologos; Ladoscala 6, Stamboul.

Opium

Abazoglou, Jean; Exp., Abid Han 30, Galata.
 Ambarian, Nicholas; Sanassar Han, Stamboul.
 Balekdjian Brothers, Exp., Kutchuk Turkia Han, Stamboul.
 Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.
 Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.
 Hirzel, R. & O., Exporters Katirdjioglou Han 31, Stamboul.
 Kahn Frères, Exporters, Astartjian Han, Stamboul.
 Merica, Th., Exp., Taptas Han, Galata.
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.
 Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.
 Taranto, Nissim; Kenadjian Han, Stamboul.
 Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Oriental Rugs & Carpets (See Carpets)**Otto of Roses**

Hirzel, R. & O., Exp., Katirdjioglou Han 31, Stamboul,

Paper

Société Anon. de Papeterie etd'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.
 Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Persian Prints

Toumadjan, Nishan T., 3 Yeshil Direk, Stamboul.

Petroleum

Fringhian, Meg., Importer, Messadet Han, Stamboul.
 Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata.

Photographic Supplies (See Cameras)

Printers and Bookbinders Material and Machinery

Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.
 Zellich, Henri & Co., Galata, Rue Mahmoudié 21, Galata.
 Zellitch Frères, Rue Yazidji, Péra.

Printing Paper

Hirzel, R. & O. Importers, Katirdjioglou Han, Stamboul.
 Sarantis Frères, Importers, Abed Han, Galata.
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.
 Soc. An. de Papeterie et d'Imprimerie, Imp. Anciens Etabl. Fratelli Haim, Galata.
 Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21, Galata
 Zellitch Frères, Rue Yazidji, Péra.

Publishers

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata.

Raw Materials

Faraggi, Léon, Exporter, Bouyouk Kenadjian Han 1-8 Bagtché Capou, Stamboul.

Rice (see Sugar)**Rubbers and Rubber Goods**

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagché Capou, Stamboul.

Sausage Casings (See Guts)**Sheep Casings (See Guts)****Ship Chandlers**

Dabcovich & Co. Eski Lloyd Han, Galata.

Shipping & Shipping Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.
 Arachtingi, René, Merkez Richtim Han, Galata,
 Athanassiades, Bodossaki; Hovaghimian Han, Galata.
 Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.
 Curmusi, Theo. N. (Achaia), Tchিনি Richtim Han, Galata.
 Dabcovich & Co., Eski Lloyd Han, Galata
 Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.
 Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.
 Galani, John A., Merkez Richtim Han, Galata.
 "Intercontinentale", Seir Sefain Han, Galata.
 La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.
 Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han, Galata.
 Manuelides, G. A., Bros. 19-20 Cité Française, Galata.
 Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.
 Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22,
 Stamboul.
 Reboul, L., Galata.
 Rizopoulos, C. P., & D. G. Arabaglou, Rue des Quais, No. 46, Galata.

Rousso & Danon, Phaliron Han, Galata.
 Tagaris, T. P., Merkez Richtim Han, Galata
 Vuccino C. & G., Cité Française, Galata.
 Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Silk Goods

Hänni, E., Exporters, Matheo Han, Stamboul.
 Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul
 Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

Silk - Raw

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Skins, Hides and Furs

Arsen, A. G., & Co., Exporters, Midhat Pasha Han, Stamboul.
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
 Stamboul Boîte Postale No. 468.
 Fresco, Fils d'Aslan, Exporters, Iktissat Han, Galata.
 Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.
 Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.
 Sarfati, S. Joseph, Exporter, Germania Han, Stamboul.
 Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.
 Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Slippers-Turkish

Toumadjan, Nishan T., 3 Yeshil-Direk, Stamboul.

Starch

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.
 Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Stationery

Hornstein, A., rue Tekke, Pera.
 Kroubalkian, K., Imp., Grand Tunnel Han, Galata.
 Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.
 Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata
 Zellitch Frères, Rue Mahmoudieh, Galata.

Sugar

De Waal, C., Ltd., Hava Han, Balouk Bazar, Stamboul. Exclusive representatives
 of C. Czarnikow Ltd., London.

Sugar, Coffee and Rice

Anthomelides, E. G., 28 Haviar Han, Galata.
 Bostandjoglou, A., & Co., Abit Han, No. 20, Galata.
 Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul
 Faraggi, Léon, Bouyuk Kenadjian Han 1-8, Baghtché Capou, Stamboul.
 Eustathopoulo, Nap., & Son, rue Kara Moustafa, Ali Ekber Han, Galata.
 Fransès, Salvator; Tchalian Han 7, Rue Kurekdjiler, Galata.
 Fringhian, Meg., Imp., Messadet Han, Stamboul.
 Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.
 Moscopoulos, Antoine, Balouk Bazar Han, Helvadji Sokak No. 3, Stamboul.
 Saraslanoglou & Prodomides, Nev Chehir Han 7, Stamboul.

Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.

Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.

Surveyors

Psychakis, M., 6 Anadol Han, Stamboul.

Tanning

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Textiles

Faraggi, Léon, Bouyouk Kenadjian Han, Bagtché Capou, Stamboul.

Tobacco

Abazoglou, Jean, Exporter, Abed Han 30, Galata.

Balekdjian Brothers, Exporter, Kutchuk Turkia Han, Stamboul.

Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.

Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.

Margaritoff, Demetre M., Exporter, Aïnopoulo Han, Stamboul.

Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.

Tourist Agency

American Express Co., Nichastadjian Han, Rue Voivoda, Galata.

Typewriters and Supplies

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona»

Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.

Lyster, N. H., & Co., 8-9 Arslan Han, Galata.

Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata.

Underwriters

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Wines and Liquors

Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

Wool and Mohair

Arsen, A. G., & Co., Exp., Midhat Pacha Han, Stamboul.

Barkey & Saul, Turkia Han No. 1, Stamboul.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;
Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters. Iktissat Han, Galata.

Gulbenkian Bros. & Co., Exporters, Gulbenkian Han, Galata.

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.

Howard, Edgar B., Registered, Exporters, Demir Capou Djadessi 37-39, Sirkedji,
Stamboul.

Khan Frères, Exp., Astardjian Han, Stamboul.

Levy, M., & Co., Exporters, Emin Bey Han, Stamboul.

Roditi, A., Exporters, Turkia Han, Stamboul.

Stock & Mountain, Philippidès Han, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul.

Woolen Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Fotiadi, Alexandre D., 21 bis, Findjandjiler, Stamboul.

Individual Members.

Allen, Charles E., American Consulate General, Pera.
 Blattner Andrew, 3-4, Bosphorus Han, Kara Moustafa Street, Galata.
 Briggie, Lester W., Constantinople Woman's College, Arnaoutkeuy.
 Damon, Theron J., Yildiz Han, Galata.
 Fowle, Luther R., American Bible House, Stamboul.
 Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.
 Gillespie, J. E., American Embassy, Pera.
 Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.
 Heck, Lewis, Manager, Edgar B. Howard, Import-Export, Demir Capou Djad.
 37-39, Stamboul.
 Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.
 Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Péra.
 Leavitt, Arthur H., care G. & A. Baker Ltd., Stamboul.
 Mandil, Harry R., Tchupluk, Stamboul.
 Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.
 Peet, W. W., American Bible House, Stamboul.
 Ravndal, G. Bie, American Consular Service, Pera.
 Snowden, Dr. Albert A., c/o Hotel Tokatljan, Pera.
 Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.
 Tchertchian, V. D., 60 Mehmed Ali Pasha Han, Galata.
 Tompkins, V. D., Standard Oil Co. of New York, Merkez Richtim Han, Galata.
 Vuccino, C., Cité Française, Galata.
 Vuccino, G., Cité Française, Galata.
 Weisz, Felix, Manager, Back and Manson, Palazzo Karakeuy, Galata.
 Wills, A.E., U.S. Shipping Board, Cité Française, Galata.

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 70 Fifth Ave., New York
 CLEVELAND H. DODGE,
 Phelps, Dodge Co., 99 John Str., New York.
 JAMES A. FARRELL,
 United States Steel Corporation, 71 Broadway, New York.
 ARTHUR B. FARQUHAR,
 A. B. Farquhar Company, 44 Whitehall, New York.
 H. E. HUXLEY,
 United States Rubber Export Company, 1790 Broadway, New York.
 GEORGE WARREN BROWN,
 Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.
 WM. E. BEMIS,**
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 C. H. MINOR,
 Western Electric Company, 463 West St., New York City.
 WILLARD STRAIGHT,**
 LUCIEN IRVING THOMAS,
 Standard Oil Company of New York.
 HOWARD HEINZ,
 H. J. Heinz & Co., Pittsburgh Pa.

*) Elected honorary life member at annual meeting held Jan. 26, 1915.

***) Died Nov. 29th, 1915.

***) Died during the war.

MEMBERS in SALONIKI, Greece.

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Benis Frères, Exporters of raw skins, wool, mohair and opium.

Haim & Albert Benveniste. General Importers and exporters.

Isaac Errera, Candles ; groceries ; starch.

Georgiadès Bros. & Co., Butter ; cheese ; dried fruit—almonds, dates, figs, raisins.

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Barouh Sarfati, Wool, mohair.

Albert Scialom & Co., Fennel seed ; gum ; mastic ; opium ; popy seed ; saffron.

Fils de J. Scialom & Co., Leather ; nuts ; seed ; opium.

D. Serafas, Leather ; lumbers ; skins ; tobacco ; wool ; mohair.

Isaac I. Vahiel.

Dr George E. White, 5 Rue Franque.

BANQUE DE SALONIQUE

Siège Social à Constantinople—Galata, Rue Voïvoda
Agence à Stamboul : Rue Achir Effendi Kiutubhané.

Bureau à Péra : Grand Rue de Péra

Succursales : Andrinople, Cavalla, Salonique, Samsoun, Smyrne.

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Charles Balit & Co., Silk goods; skins, hides, furs.

Siahon J. Chammah, Importer of copper; cotton yarn; drugs, pharmaceutical products.

Joseph E. F. Dwek, Importers of cotton goods; sultana raisins; woolen goods.

Etablissement Orosdi Back. Ready-made clothing; hosiery.

Elias Hindié, Agricultural implements; cotton goods; gum tragacanth; skins hides, furs.

Lorenzo Y. Manachy. Cotton goods; cotton seed oil; gum tragacanth; hardware, tools; wool, mohair.

Fratelli Marcopoli, Guts (Sausage casings); nuts, seeds; wool, mohair.

Habib Mégarbané et Fils, Dried fruits—almonds, dates, figs, raisins, etc., general importers, exporters; opium, petroleum; sugar; wool, mohair.

Shuep & Co., Cotton goods; dyes: linoleum, oil cloth; typewriters, supplies.

Société Suisse de Commerce pour la Syrie.

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The United American Lines, Inc., of NEW YORK

The Alliance Assurance Co., Ltd., of LONDON

(Fire and Life)

SPECIALTIES: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Soap, Nut Galls, Licorice Root, Gum., etc.

LARGE EXPORTERS TO THE UNITED STATES.

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Gary Tobacco Co., Inc., Samsoun, Exporters of tobacco

BULGARIA

Arnold, Henry R., c/o Standard Oil Co., Sofia.

Kouleff, Ivan Tz., Rue Ferdinandova No 5, Bourgas. Wholesale raw iron and steel, nails, tin, galvanized sheets, horse shoes, etc.

Summers, Herbert S., c/o Standard Oil Co., Sofia.

Vassileff, Grigor, 112 Ulitza Rakovska, Sofia. Lawyer.

EGYPT

Vacuum Oil Company, P. O. Box 721, Cairo.

FRANCE

Banque Impériale Ottomane, 7 Rue Meyerbeer, Paris.

GERMANY

Feldman, Edward D., 38 Gitschiner Strasse 38, Berlin. Importer and Exporter manufacturer of automatic numbering stamps and games.

GREECE (for Saloniki, see Page XVI)

Philippon, A., 24, Rue du Stade, Athens.

The Oriental Tobacco Trading Co., Cavalla. Tobacco.

Export Steamship Corps., Yannulato Bldg., Piraeus. Shipping.

HOLLAND

Martinus Nijhoff, Lange Voorhout 9, S. Gravenhage.

W^m H. Müller & Co., The Hague.

ITALY

J. P. Spanier, Western Union Cable System, Via Marina Nuova 14-18, Naples.

MESOPOTAMIA

MacAndrews & Forbes & Co., Bagdad.

Naaman Frères, Bagdad.

K. & D. Kevork Skender, Bagdad.

PALESTINE

The Anglo Palestine Co., Ltd., Jerusalem.

Elias Thomas Gelal, Jerusalem.

The Vacuum Oil Company, Jaffa.

PERSIA

Avraam V. Panayotoglou, Serai Emir, Teheran. Export-Import & Commission agent.

ROUMANIA

Culucundis, G. M., 26 St. Apostolis Str., Galatz. Steamship agents, Charterers, Coal importers.

«La Cometa», Société Anonyme Roumaine pour l'Industrie et le Commerce de Pétrole, Rue Académie 30, Bucharest. Petroleum.

Petrol Block, Soc. An. Roumaine, Str. Nicolae Golescu No. 5, Bucharest. Petroleum.

«Romano-Americana», Societate Anonima pentru Industria, Commerciul si Exportul Petrolului, Stavropoleos 6, Bucharest. Petroleum.

A. Theodoridi & Co., Braila. Steamship owners and agents and coal importers.

SYRIA (for Aleppo see Page XVII)

Charles Corm & Cie., Head Office: BEIRUT, Place Assour; branche BEIRUT, Rues des Halles et de Basta; DAMASCUS, Rue Salhié et Naora; ALEPPO, Rue Naora; ALEXANDRETTA, Place Gouraud; LATTAQUIE Rue de Sérail; TRIPOLI, Place du Tall.

Agent for FORD Cars, FORDSON Tractors, OLIVER Plows, McCORMICK Reapers & Binders, NEW RACINE Threshers, INTERNATIONAL Motors, FIRESTONE Tires, CHAMPION Plugs, etc., etc.

R. & O. HIRZEL

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HAMMER & HIRZEL

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ESTABLISHED 1868.

Cable Address:

"HIRZEL", CONSTANTINOPLE

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Turkish Otto of Roses,
Opium, Gum tragacanth, Seeds.
Kernels, Hemp, etc.

IMPORT:

American Oleo Oil, Cotton Seed
Oil, Leather, etc.

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MEMBERS

Federated American Chambers of Commerce of the Near East

Offices: 110 East 42nd Street, New York.

C. Alexopoulos Bros. Inc.,

220 Broadway, New York City.

Exporters and importers specializing in the exporting of cotton cloth particularly grey sheetings. Branches in Athens and Constantinople.

Allied Forwarding & Shipping Company.

11 Moore Street, New York City.

Freight forwarders and shipping agents.

American Company for International Commerce.

60 Broadway, New York City.

Exporters, importers and merchants.

American Cotton Oil Company.

65 Broadway, New York City.

Manufacturers and exporters of cotton seed oil.

American Express Company.

65 Broadway, New York City.

Bankers, forwarders and travel directors. Offices at Constantinople and Athens.

The American Tobacco Company,

111 Fifth Avenue, New York City.

Manufacturers of cigars and cigarettes. Buyers of Turkish tobacco.

Aspegren & Co.,

Produce Exchange, New York City.

Exporters of vegetable oils, specializing in cotton seed oil.

Associated Tire Stores Corp.,

250 West 54th St., New York City.

Dealers and exporters of automobile tires and tubes.

Banca Crissoveloni S. A. R. of Bucarest, Roumania,

723 Seventh Avenue, New York City.

Banking house with head Office at Bucharest.

Bear Mill Mfg. Co.,

120 Franklin Street, New York City.

Cotton textile merchants and exporters.

Frederik Blank & Co.,

11 Moore Street, New York City.

Export and import merchants.

Blaw-Knox Company,

30 East 42d Street, New York City.

Construction engineers, specializing in steel and concrete construction.

A. H. Bull & Co.,

40 West Street, New York City.

Steamship owners and operators maintaining services to Egypt, Greece and Turkey.

Bush Beach & Gent Inc.,

80 Maiden Lane, New York City.

Exporters and importers, specializing in all kinds of chemicals.

Caldwell & Co.,

50 Broad Street, New York City.

Freight forwarders and shipping agents.

California Peach & Fig Growers.

P. O. Box 1282, Fresno, California.

Frank C. Clark,

Times Building, New York City.

Tourist bureau, conducting an annual tour to the Near East.

The Commercial Cable Company,

20 Broad Street, New York City.

Owners and operators of Commercial Cables having direct contact with the Near East.

The Commercial Union of America.

25 Broadway, New York City.

Exporters and importers specializing in food stuffs. Offices at Piraeus and Greece. Connections throughout the Near East.

Thos. Cook & Son,

245 Broadway, New York City.

Tourist Bureau conducting an annual cruise to the Near East.

Crane Export Corporation,

19-25 West 44th Street, New York City.

Exporters of valves, sanitary ware, etc.

Cleveland H. Dodge, Phelps-Dodge Co.,

99 John Street, New York City.

Emmons Coal Mining Co.,

Land Title Building, Philadelphia, Pa.

Coal mine operators.

Enterprise Mfg. Co.,

Third & Dauphin Streets, Philadelphia, Pa.

Manufacturers of meat choppers.

Equitable Trust Company,

37 Wall Street, New York City.

Trust organized under the laws of the state of New York having foreign connections throughout the Near East.

Export Steamship Corp.,

25 Broadway, New York City.

Steamship owners and operators maintaining service between U. S. and Greece.

Export Transportation Company,

42 Broadway, New York City.

Steamship owners and operators. Service between New York and Constantinople.

A. B. Farquhar. A. B. Farquhar Company,

44 Whitehall, New York.

Agricultural implements.

James A. Farreli, President, U. S. Steel Corp.,

71 Broadway, New York.

The Foundation Company,

120 Liberty Street, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

Furness Withy & Co. Ltd.

34 Whitehall Street, New York.

Steamship owners, operators and agents maintaining services between New York, England and all points in the Levant.

Gary Tobacco Co.,

212 Fifth Avenue, New York City.

Dealers in raw tobacco.

A. Gastun & Co. Inc.

48 Stone Street, New York City.

Exporters and importers of general merchandise, specializing in food products and textiles.

Geyelin & Company Inc.,

108 South 4th Street, Philadelphia, Pa.

Steamship agents and freight forwarders.

The Goulds Mfg. Co.,

16 Murray Street, New York City.

Manufacturers of pumps of all descriptions.

Guaranty Trust Company,

140 Broadway, New York City.

General banking business with correspondents throughout the Near East.

Howard Heinz, H. J. Heinz Co.,

Pittsburgh, Pa.

Food products,

Hills Bros. Company,

375 Washington St., New York City.

Importers of dates and other dried fruits. Exporters of products made in the U. S., particularly to Red Sea points.

Edgar B. Howard, Registered,

Land Title Building, Philadelphia, Pa.

Exporters and importers of general merchandise. Branch office at Constantinople with agents in other important cities in the Near East.

E. H. Huxley, U. S. Rubber Export Co.,

1790 Broadway, New York City.

Exporters of rubber.

Irving National Bank,

233 Broadway, New York City.

General banking business with correspondents throughout the Near East.

Jones & Laughlin Steel Co.,

Pittsburgh, Pa.

Manufacturers of steel products of all kinds, especially rails and structural, nails, etc.

Ernest J. Krautly,

367 Wadsworth Avenue, New York City.

Exporter and importer of general merchandise.

E. J. Lavino & Co.,

Bullitt Building, S. 4th Street, Philadelphia, Pa.

Importers and dealers in ores and metals,

Lawrence & Co.,

24 Thomas St., New York City.

Manufacturers of cotton textiles, including hosiery.

Levant American Commercial Co. Inc.,

160 Broadway, New York City.

Exporters and importers of general merchandise.

Lockwood, Greene & Co.,

101 Park Avenue, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

The Lucey Manufacturing Co.,

233 Broadway, New York City.

Manufacturers and dealers in oil well supplies of all kinds. Branch at Polest, Rumania.

F. C. Luthi & Co. Inc.,

2 Rector St., New York City.

Exporters and importers of general merchandise, specializing in foodstuffs.

McAndrews & Forbes Co.,

200 5th Avenue, New York City.

Importers of licorice.

Geo. H. McFadden & Bro.,

25 Broad St., New York City and 121 Chestnut St., Philadelphia, Pa.

Raw cotton merchants.

Manhattan Rubber Mfg. Co.,

120 Broadway, New York City.

Manufacturers of mechanical rubber goods.

Maple Leaf Milling Co.,

25 Broadway, New York City.

Manufacturers of flour.

Mather & Co.,

51 Wall Street, New York City.

Insurance brokers and underwriters.

Minot, Hooper & Co.,

11 Thomas St., New York City.

Manufacturers of cotton textiles, specializing in three yard grey sheetings.

National Bank of Commerce in New York.

31 Nassau Street, New York City.

General banking business with correspondents throughout the Near East.

National Supply Corp.,

120 Broadway, New York City.

Manufacturers and dealers in oil well supplies of all descriptions.

New Moline Plow Company,

Moline, Illinois.

Agricultural implements.

Oil Well Supply Co.,

Pittsburgh, Pa.

Manufacturers and dealers in oil well supplies of all descriptions.

Oriental Navigation Co.,

39 Broadway, New York City.

Owners and operators of steamship lines plying between the United States and the principal ports of the Near East.

Oriental Navigation Company,

39 Broadway, New York City.

Steamship owners and operators maintaining services to Egyptian, Syrian and Palestine ports.

John C. Paige & Sons,

115 Broadway, New York City.

Insurance agents and brokers.

The Persian Trading Corp.,

254 4th Avenue, New York City.

Exporters and importers of general merchandise, dealing principally with Persia.

Pittsburgh Plate Glass Co.,

Frick Building, Pittsburgh, Pa.

Manufacturers of plate glass.

Pittsburgh Steel Products Co.,

Pittsburgh, Pa.

Manufacturers of Seamless Steel Tubing, including Boiler and Locomotive Tubes.

Raymond & Whitcomb Company,

225 Fifth Avenue, New York City.

Tourists agents and directors operating annual cruise to the Mediterranean and the Near East.

The John Simmons Company,

102-110 Center Street, New York City.

Manufacturers and dealers in iron and steel products. Exporters of machinery.

Southern Cotton Oil Company,

120 Broadway, New York City.

Manufacturers and exporters of cotton oil.

G. A. Stafford Company,

22 Thomas Street, New York City.

Manufacturers and exporters of cotton textiles.

Standard Commercial Tobacco Company, Inc.,

120 Broadway, New York City.

Importers and dealers in raw tobacco.

Standard Oil Company of New Jersey,

26 Broadway, New York City.

Manufacturers of petroleum products.

Standard Oil Company of New York,

26 Broadway, New York City.

Manufacturers and distributors of petroleum and all its products. Representatives in all of the important cities of the Levant.

Mr. Albert W. Staub, Robert College and American University of Beirut.

18 East 41st Street, New York City.

The Emanuel Stern Company,

24 Stone Street, New York City.

Exporters and importers of general merchandise.

J. P. Stevens & Company,

29 Thomas Street, New York City.

Merchants and exporters of cotton textiles.

The Studebaker Corporation,

South Bend, Ind.

Manufacturers of automobiles and agricultural implements.

Leon Nissim Taranto,

280 Broadway, New York City.

Exporter and importer, specializing in Turkish markets.

The Tobacco Products Corp.,

1790 Broadway, New York City.

Manufacturers of cigarettes and other tobacco products. Buying offices throughout the Near East.

Tobacco Trading & Finance Corp.,

47 Beaver Street, New York City.

Importers and dealers in raw tobacco. Exporters of general merchandise.

U. S. Steel Products Company,

30 Church Street, New York City.

Exporters of iron and steel products of the United States Steel Corp.

Vacuum Oil Company,

61 Broadway, New York City.

Exporters of petroleum products

Washburn-Crosby Company,

Minneapolis, Minn.

Manufacturers of flour.

Wellington Sears & Company,

93 Franklin Street, Boston, Mass.

Manufacturers and exporters of cotton textiles.

Woodward Baldwin & Company,

43 Worth Street, New York City.

Merchants and exporters of cotton textiles.

William Wrigley Jr., Company,

400 North Michigan Avenue, Chicago, Ill.

Manufacturers of chewing gum.

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