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Levant Trade Review

PUBLISHED MONTHLY BY THE
American Chamber of Commerce for the Levant.
(INCORPORATED)

New Appropriations for the Department of Commerce of the United States of America

The United States Congress has declared approval of Secretary Hoover's program for expansion of foreign trade promotion work in voting an additional appropriation of \$250,000 to the Department of Commerce. Also the bill introduced carried provisions for specific improvements in the character of service through more adequate salaries to experts.

As one of the clauses of the bill reads, the appropriation is designed: "To enable the Bureau of Foreign and Domestic Commerce to investigate and report on domestic and foreign problems relating to the production, distribution, and marketing in so far as they relate to the important export industries of the United States, including personal services in the District of Columbia and elsewhere, including Latin America and the Far East, and all necessary incidental expenses connected therewith, fiscal year 1922, \$250,000."

Two other important provisions are:

"Promoting commerce: Not more than four trade commissioners employed under the appropriation may be recalled from their foreign posts and assigned to duty in the Department of Commerce.

"Not to exceed two commercial attaches employed under said appropriation may be recalled from their foreign posts and assigned for duty in the Department of Commerce without loss of salary".

A recent bulletin of the Chamber of Commerce of the United States declares that the new appropriation "means that there is

going to be in the Department of Commerce a new and rejuvenated Bureau of Foreign and Domestic Commerce,—for the first time possessing some possibility of adequate staff, and a brand new basis for actual and continuous contact with the principal export industries of the United States. It means that there will be continuously on the staff of the Bureau in Washington and in the field high-grade men who are experts in the principal lines of industry. During the past the Bureau of Foreign and Domestic Commerce has from time to time obtained the services of practical men from the industries for the purpose of making temporary investigations of foreign markets. Under this new appropriation the Bureau of Foreign and Domestic Commerce will have the financial basis for getting well-trained practical men from the industries, and of retaining them.

“This is the biggest step forward in the organization of the trade promotion service of the government since the appropriation of money for the employment of commercial attaches was first authorized in 1914”.

“The total appropriations for the Bureau of Foreign and Domestic Commerce for the year ending June 30, 1921, are \$916,-



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510. If the new appropriations are made available, they will provide a total of somewhat over \$1,200,000, effective July 1 of this year".

The trade commissioners and commercial attaches have already in a very short period of their service proved their value to American Foreign Commerce, but the lack of continuity has been a serious lack in perfecting the system. The new bill has recognized this in providing for the recall from abroad to Washington for employment in the staff there trade commissioners and commercial attaches who will have made personal investigation and study of conditions in various foreign fields. And the supplementary appropriation will provide for increase of capable men in important branches of the work in the headquarters office.

Trade Commissioners, commercial attaches, military attaches, consular officers and American Chambers of Commerce abroad have endeavored to cooperate in the service to American commercial relations with the various fields, but their efforts have overlapped, and there has been a certain waste in the study and investigation of these foreign fields through the lack of coordination of the various agents. Government ruling for the coordination of the work of voluntary and official bodies is a far step and may be an undesirable and impossible one; personal relations have been most beneficial between these two parties. Within its own agencies there is much room for Government organization to efficient coordination. The Department of Commerce is continually taking new steps in gathering up quasi-detached services in its field.

Near East Cotton Fields

At the meeting of the British Growing Cotton Association held at Manchester, England, early in June, Mr. Winston Churchill, British Secretary of State for the Colonies, spoke encouragingly of the work of the Association in developing the cotton production of the British Empire as source of supply for the mills in England, and in marketing this staple. He stated, however, that the cotton produced within the British Empire was only one-fortieth of what was needed to keep the mills of Lancashire in full activity. Nearly

three-quarters of the whole supply came from the United States, and on that England must for years and generations count; but the United States was itself consuming a very high proportion of its own cotton crop. Whereas in 1907 the proportion of the latter crop spun in American mills was only 38 %, in 1917-1918 the proportion had risen to 60 % and had declined little since. And the American cotton crop had not increased on the whole since 1907, when it was 13,500,000 bales. The bumper crop of 1912 was 16,000,000 bales, but the average was about 13,000,000 bales.

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The average cost of growing cotton in the United States was stated to be 25 cents per pound this season, but since July 1920 the price had declined from 43 cents to 12 cents, and this decline would have a serious effect on the forthcoming American crop, which will be considerably reduced. The most optimistic estimates point to a reduction of 30 %, the least optimistic to a reduction of 50 % as compared with the last crop. There will be perhaps the largest carry-over a previous year's cotton on record, which is estimated by some authorities to be as high as 15,000,000 bales.

For support of its work the British Cotton Growing Association had been able to carry out the measure of the levy of sixpence a bale on the cotton imported into England, and this had met the almost unanimous approval of the Lancashire mills. This measure had brought Government support

also as a reward in an annual appropriation of £50,000. During the war the Government became co-operators with the Egyptian Government in the transportation and marketing of their cotton, in order to secure the sale of the cotton, which otherwise would have been interrupted by the dangers of the sea and the savage submarine warfare. Out of this joint operation between Britain and Egypt £4,000,000 of profits were made, and it was agreed that this should be divided between the two countries. On consideration, however, the Government had decided to devote £1,000,000 of its £2,000,000 to the care of those who had been injured or had suffered from the conditions of forced labour which were imposed during the war upon large classes of the Egyptian population. It had been decided to devote the other £1,000,000 to the fostering of cotton-growing within

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the British Empire.

The total amount of cotton produced in the new fields in the British Empire during 1920 was 105,800 bales, of an estimated value of £3,617,300 as compared with the previous record in 1914 of 82,350 bales of a value of £1,044,750.

In Egypt the Council of Ministers has decided to extend for another two years the restriction imposed on the cotton area in regard to this year's crop. During 1921-1923 farmers will be allowed to put only about one-third their land under cotton cultivation. While this decision has aroused large discontent as the agricultural population has already suffered severely because of the fall in the price of cotton according to the report of Mr. Dowson, Financial Adviser to the Egyptian Government, the agricultural population are the very ones which have been able to accumulate profits practically untouched by taxation during the boom, and cultivators have in the majority of cases been able to hold their stocks without financial assistance. The Government has refused to accede to the demand to take action to maintain the market price as the cotton prices dropped, but the special measures which the Government has taken to meet the demand for assistance in the crisis, such as the facilities for ginning and storing without sale, attempts to foster agricultural societies, advances on cotton, purchase of cotton from small cultivators, &c., have been taken little or no advantage of. The restriction of the area under cotton cultivation will be relief for the country in increasing the area in crops for food stuffs, and at the same time will afford the land, over-cropped with cotton for the past few years, a much needed rest in a change of crop.

During the first quarter of 1921 Egypt exported raw cotton to the value

of £4,757,996, which was just 10 per cent. of the value of this export during the first quarter of 1921, and a little less than one-half the quantity. Nearly half the cotton went to Great Britain.

Palestine and Mesopotamia are two of the regions that have brought the serious attention of the British Cotton Growing Association. Both countries have occasioned enormous military expenditures on the part of the British government, and there has been much criticism in England of the Government for hanging on to these regions and adding to the financial outlay with only uncertain distant-future returns. But the oil-fields and reclaimable agricultural lands of Mesopotamia especially are an economic advantage that would make the telling interest of British industry and capital most tenacious. The Earl of Derby, president of the British Cotton-Growing Association, in the recent meeting of the Association, stated that there was no doubt that the country offered great possibilities, not only for cotton but also for other products. It would make a vast field for cotton growing and at the cheap rate so valuable for this district. But before any big results could be achieved some money would have to be spent on irrigation and transport. A fair amount of cotton was being grown by the Government and also by several independent cultivators. The Association has erected a ginnery near Bagdad, and its staff had been working in the region for the past two years with good results and without any accident.

Roads in Anatolia

After discussion in the National Assembly at Angora an appropriation of Lt. 1,334,410 was voted to the Ministry of Public Works for the improvement of the routes in Asia Minor. The improvement will con-



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sist in the repair of old lines and bridges, and the construction of such new roads as have been voted essential. The condition of the routes was reported as follows:

Angora-Ineboli: This route consists of 165 kilometres in good state, and 179 kilometres demanding thorough repair. The construction of the last lap of 50 kms. was voted.

Samsoun-Sivas: 199 kms. are in good state, and 160 kms. in need of thorough repair.

Afium Karahissar-Adalia: 102 kms. in good state, and 156 kms. in need of thorough repairs; the construction of a branch of 34 kms. was voted.

Caraman-Selefke: 12 kms. completed, and 42 kms. of embankment for road; construction of remaining 86 kms. voted.

Biledjik-Yeni Shehir: 32 kms. in good state, 5-19kms. in need of repair.

Trebizond-Erzerum: 359 kms. in length, of which only 36 kms. in good

state, the rest requiring thorough repairs.

Havza-Yozgat: 200 kms. in length, of which 101 in need of thorough repair.

Ordu-Sivas: This route has been voted a "national road" and a credit of Lt. 50,000 was voted for construction.

For the vilayet of Koniah report to repair of a part of the main road to Constantinople has been drawn up by the Ministry of Public Works, and work has been ordered near Bulgur Imam. The construction of a 10 kms. branch out from Bey Shehir has been commenced.

The above routes embrace the principal lines of vehicle traffic in Asia Minor, and in lieu of railroads the improvement of the roads has become essential to the thorough political and economic organization of the Nationalist government; at the same time this development will hasten the financial recovery of Tur-

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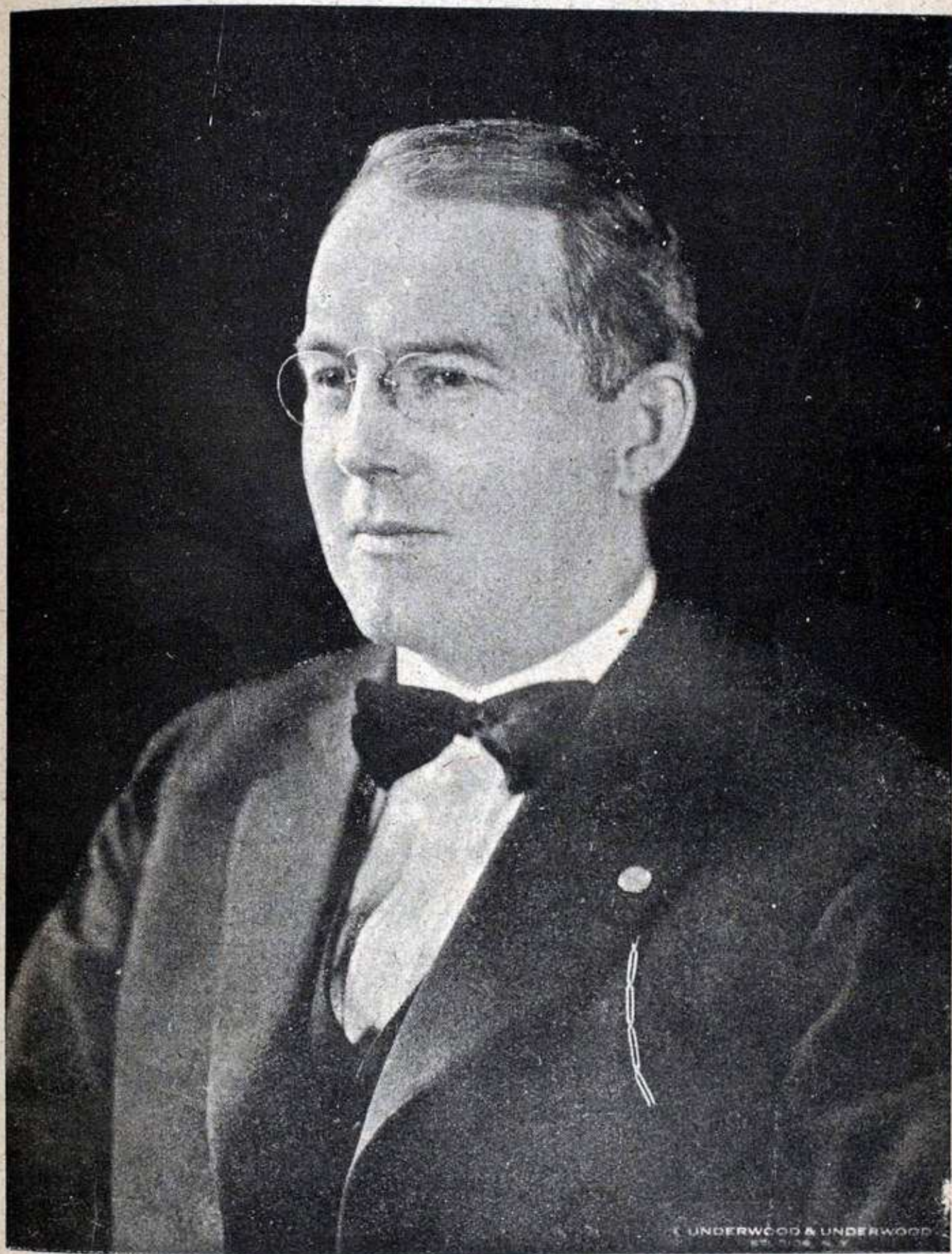
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Vice President and Manager, General Motors Export Company

key when complete commercial relations will have been restored.

Lt. 40,000 has also been voted towards the construction of a railroad between Erzerum and Erzindjan, and between Samsun and Havsa.

General Motors Export Company

The United States is, of course, the leading exporter of automotive equipment. The needs of this people, with large distances between farm and town, combined with their active temperament, caused American manufacture of motor cars in quantity, at comparatively low prices, to be developed at the very beginning of the industry. The most progressive people throughout the world soon demanded the motor car and motor truck. Because of its comparatively low price, due to quantity production, the American-made motor car was high in favor, particularly in those countries which were not themselves engaged on a large scale in the manufacture of automotive vehicles. But, to make automobile service on a world-wide scale economically possible, a manufacturer must have intensive distribution of his product in practically every section of the world.

It was to meet and to solve this problem that the General Motors Export Company was established by the General Motors Corporation June 19, 1911. Expressed in its briefest terms, the purpose of the new organization was to develop, on a world-wide scale, the methods and policies of merchandising and manufacturing which the parent company had proved so highly successful in North America. The General Motors Corporation manufactures the most firmly established motor cars in the United States. They represent the best and the most economical products of the automotive

industry and, as such, the world demands them.

The officials of the General Motors Export Company recognized from the beginning that the thing they had to sell was not mere automotive equipment but principally transportation, and towards this end adopted a plan by which the overseas buyer of any product of the General Motors Corporation would receive the same high-grade and expert mechanical service that might be given the owner of that product by the factory making it.

Even as the Roman Triumvirate divided the ancient world into three parts, so did the officers of the General Motors Export Company divide the modern world into twelve sections, for the purpose of rendering those sections a great transportation service. Through branches operating in these twelve sections, the General Motors Export Company is able to maintain personal contact with its distributors, its dealers and the owners of its products. At each branch office is maintained a complete replica of the organization of the General Motors Export Company in New York, consisting of all those departments necessary to the conducting of its business. Most important of all from the standpoint of the buyer, there is a Technical Department through which the overseas distributor or his sub-dealer receives expert mechanical service when such service is necessary to maintain his customers' cars, trucks, or other equipment in perfect working order. This service is not merely of the passive kind; it is a positive, enthusiastic and highly expert service.

The unequaled economy of service of General Motors vehicles is made possible by the fact that the branch Technical Department represents not one manufacturer but many manufacturers, ranking as the largest producers of motor cars in the world.

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Such a branch organization would be without avail, however, were it not for the extensive organization of distributors, dealers and subdealers who, in the last analysis, are responsible for the sale and service of the motor cars, trucks or tractors of the General Motors Export Company. Happily in this respect the General Motors Export Company is in a position of unequalled advantage. It commands the vast resources of the General Motors Corporation, the largest producer of automotive products in the world.

If, however, the distributor of the General Motors Export Company finds his way made easier and his business increased by the corporation of the various divisions of the Company, it is not merely to the end that his financial condition may be more satisfactory but also that his organization may work more effectively in making automotive transportation — with its accompanying benefits — increasingly common in every clime.

In December, 1916, Mr. P. S. Steenstrup was selected as Vice-President and General Manager of the Company. The fact that the Company has been able to surmount every obstacle and to grow with remarkable rapidity even during the years of war was due to the excellency of its products and the optimism of Mr. Steenstrup, who for years has been one of the outstanding figures in the automotive industry of America.

When he came to the Export Company in 1916, it was an organization of about sixty employees with offices in New York, London, Sydney and Buenos Aires. The general offices were then located at 11 Broadway, New York, whither they had been removed from Detroit to facilitate the handling of company business. Within a few months after Mr. Steenstrup began his administration, however, the Company's business had grown to such an extent that enlarged quarters were

secured in the General Motors Building, Broadway, at Fifty-Seventh Street, New York.

During 1920 the Company outgrew its large quarters and has been forced to move into its spacious offices occupying six floors of a newly constructed office building at No. 120 West Forty-Second Street, New York.

Why such extensive offices are necessary to provide for the present business and constant expansion may be gathered from the fact that the Company exports the following products: Buick, Oakland, Chevrolet, Oldsmobile, Cadillac, Scripps-Booth motor cars; GMC, Samson, Oldsmobile and Chevrolet trucks; the Samson Tractor, agricultural implements and Delco-Light. Branches, one of which is located at Constantinople, are maintained in leading commercial centers of the world.

Housed in its new building, and inculcated with the fine spirit of constructive cooperation which has distinguished and in part been responsible for its growth to date, the General Motors Export Company is again embarked in the enthusiastic service of its dealers overseas.

Behind the General Motors Export Company is the great General Motors Corporation, largest manufacturer of finished products and the second largest industrial manufacturing concern in the world, capitalized at one hundred millions of dollars, employing upwards of 100,000 men; manufacturing motor cars, motor trucks, tractors, equipment for electric lighting and power, and agricultural implements; directed by the best brains money, faith and prestige can secure, and inspired by an ideal of workmanship comparable with the finest traditions of the Old World. Now, wherever, indeed, the adventurous spirit of civilization has penetrated, the General Motors Export Company is following to enlist the modernizing influence of its products in the business of world reclamation.

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La Situation de l'Industrie du Cuivre

(De "L'Amérique", Avril)

La situation qui existe à l'heure actuelle dans l'industrie du cuivre est sans précédent. Bien que le prix de vente soit tombé au dessous du niveau d'avant-guerre, le prix de revient est dans la plupart des cas plus élevé qu'il ne l'était alors. L'Europe n'a pas de fonds disponibles pour renouveler ses stocks et la demande existant en Amérique est pour ainsi dire négligeable. Les stocks de cuivre se trouvant entre les mains des producteurs sont évalués à 500.000.000 de livres, soit près de 250.000 tonnes.

Malgré la baisse constante des cours, divers producteurs se sont trouvés dans la nécessité de réduire leurs stock représentant une importante immobilisation de capital, cette nécessité, en présence d'une demande négligeable, a eu pour résultat de faire tomber le prix de vente au dessous du niveau du prix de revient.

Pour obvier à ces circonstances critiques, il vient d'être pris une mesure financière qui promet d'apporter un remède immédiat à cette situation qui menaçait sérieusement l'Industrie du cuivre toute entière. Après des négociations prolongées la Copper Export Association, qui est une association formée par les grandes compagnies de cuivre pour faciliter leur exportations, vient de conclure des arrangements avec diverses grandes banques d'après lesquels il leur sera fait un prêt de \$40.000.000 garanti par les stocks de cuivre existant actuellement. Ces \$40.000.000 seront représentés par des bons à échéance de un à quatre ans portant intérêt au taux de 8 pour cent. A la tête du syndicat d'émission se trouvent la Guaranty Company et la National City Company.

Ces bons sont remboursables dans dans un délai variant d'un à quatre ans, les montants venant à échéance étant respectivement de \$6.000.000, \$10.000.000, \$12.000.000 et \$12.000.000. Ces bons seront offerts dans l'ordre indiqué ci-dessus aux prix de \$100, \$99 $\frac{3}{4}$, \$99 $\frac{1}{4}$ et \$99. Ils seront garantis par 400.000.000 de livres de cuivre raffiné d'une valeur de \$0.10 la livre, dont le titre de propriété a été transféré à la Copper Export Association, laquelle à son tour a donné ce métal en gage à la Guaranty Trust Company.

Dans l'accord qui a été conclu avec les banques, la Copper Export Association s'engage à ne pas émettre d'autres bons, obligations ni engagements payables avant que les bons mentionnés ci-dessus n'aient été remboursés. Il est de plus entendu qu'un tiers au moins des livraisons de cuivre faites pour l'exportation sera prélevé sur le stock donné en gage jusqu'à complet remboursement des bons émis.

Le cuivre donné en gage ne pourra être repris que contre le payment d'un somme équivalant à \$0.12 $\frac{1}{2}$ la livre représentée soit par des bons, soit par des versements au comptant. Tout payment ainsi reçu sera conservé en garantie de payment des bons et de leurs coupons. Toutes les primes payées lors du remboursement des bons seront couvertes par l'Association au moyen d'autres fonds.

John D. Ryan, Président de la Copper Export Association s'exprime comme suit au sujet de cette importante opération financière :

"La vente de 400.000.000 de livres de cuivre par les compagnies faisant partie de la Copper Export Association et l'opération qui a permis de financer l'avance fait par l'Association aux producteurs, aura pour effet d'attribuer au marché d'exportation

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une partie importante du stock de cuivre accumulé par suite de l'interruption subite de la guerre et de l'impossibilité dans laquelle se trouvent les nations européennes d'absorber le stock normal de cuivre qu'elles achetaient avant la guerre.

"Les échéances à un, deux, trois et quatre ans des obligations émises donneront un temps amplement suffisant pour disposer du stock en question et éviteront aux compagnies financières le lourd fardeau financier qu'entraînait la conservation d'un stock aussi important et la nécessité de le mettre en vente d'une façon immédiate.

"Les 400.000.000 de livres en question ne représentent environs que les trois quarts des exportations de cuivre faites par les États-Unis au cours de l'année dernière et pourront être facilement absorbées par les grands marchés européens"

Au cours d'une réunion de l'Insti-

tut des Ingénieurs des Mines et de la Métallurgie qui a eu lieu le 2 février, plusieurs membres présentèrent leurs vues sur les raisons de la baisse actuelle du cuivre.

Ivy L. Lee présenta les résultats d'une enquête approfondie qu'il fit sur les usages et la diminution de l'emploi du cuivre à la suite de la guerre. Il fit ressortir le fait que des succédanés du cuivre sont actuellement employés dans diverses industries; la nécessité de ces succédanés se fit sentir au cours de la guerre, leur emploi toutefois n'a pas cessé et il en est résulté une diminution importante de la consommation du cuivre par rapport à la période d'avant-guerre. Parmi les industries ainsi affectées, Mr. Lee mentionne l'industrie de la quincaillerie, l'industrie de l'automobile, l'industrie de la plomberie, l'industrie de la clouterie, etc. Il fit de plus ressortir que, bien que dans certains cas le métal Monel,

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l'aluminium, etc. peuvent remplacer le cuivre, il est certains usages pour lesquels le cuivre est indispensable. A titre de palliatif, il recommanda une campagne de publicité dans le but de faire ressortir au public en général et au consommateur les qualités incomparables du cuivre afin de restaurer à ce métal le rang qu'il occupait jadis en industrie. Il est d'avis que les producteurs de cuivre se sont laissés devancer à ce point de vue par les producteurs de succédanés du cuivre et des alliages de cuivre.

H. A. C. Jenison présenta également un rapport sur les nouveaux usages et usages abandonnés du cuivre. Il passa en revue les résultats donnés par l'emploi de l'acier à base de cuivre comme matière non-corrosive dont un usage général aurait pour conséquence d'absorber d'importantes quantités de cuivre. En ce qui concerne les usages du cuivre qui ont été abandonnés il confirma les déclarations faites par Ivy L. Lee.

Le Bureau Géologique des États-Unis a évalué la production du cuivre provenant de minerai américain en 1920 à 1.235.000.000 de livres (454 grammes) par rapport à 1.286.000.000 de livres en 1919. La production du cuivre raffiné provenant des minerais américains et étrangers fut en 1920 de 1.573.000.000 de livres, soit 195.000.000 de livres de moins qu'en 1919. Les stocks de cuivre brut et raffiné à la fin de 1920 ont été évalués à 874.000.000 de livres, ce qui représente une diminution d'environ 30.000.000 de livres par rapport au stock existant à la fin de l'année 1919. La consommation américaine fut de 910.000.000 de livres en 1920 par rapport à 877.000.000 de livres en 1919. Les importations totales de cuivre brut et raffiné au cours de la période de dix mois ayant expiré le 3 octobre 1920, se sont montées d'après les sta-

tistiques gouvernementales à 407.437.515 livres. Au cours de la même période les exportations ont atteint 543.695.851 livres par rapport à 516.627.775 livres pendant l'année 1919 toute entière.

La dépréciation des changes étrangers et les importants stocks de cuivre secondaire et de déchets de cuivre comptent, aux dires du Bureau Géologique, parmi les raisons de la demande réduite dont le cuivre est l'objet à l'heure actuelle.

Les personnes bien informées hésitent à se prononcer en ce moment sur les perspectives immédiates qu'offre le marché du cuivre à l'heure actuelle. D'une façon générale on considère qu'une reprise est peu éloignée, mais on ne s'attend qu'à des progrès assez lents qui ramèneront le prix à un niveau permettant aux mines de reprendre leur exploitation sur les bases normales. Le cours actuel est inférieur au prix de revient de nombreux producteurs. De nombreuses mines d'importance secondaire ont dû suspendre leurs opérations et diverses autres, parmi les plus grandes, ont réduit leur production.

New Egyptian Bureau of Commerce and Industry

"The Times" London,

One of the new departures arising out of the experience gained during the war has been the creation of a department to deal with the commercial and industrial development of Egypt. This took place when a Bureau of Commerce and Industry was attached to the Ministry of Finance.

The principal objects of this bureau are to collect all possible information and statistics concerning Egyptian trade and industries; to

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collect samples of all Egyptian products and manufactured articles and to display them to the public; to register importers and exporters of Egyptian commodities; to deal with concessions of a commercial nature and report upon such as may be applied for; to visit Egyptian industries with a view to assisting their development; to supervise Government markets for cereals and to advise the creation of new ones where desirable; and to form a collection of trade catalogues, to be kept up to date, for purpose of reference by the public.

Permanent Exhibit of Egyptian Products

In the short time that it has existed, the bureau has done a lot of good work. It has instituted a permanent exhibition illustrative of Egyptian crafts and industries, where some 4,000 samples are already in place, the greater part having been purchased from the actual workers, and the remainder supplied free by larger and more important firms.

The exhibition, which is intended to illustrate what Egypt can produce and the possibilities of export to the markets of the world, has a separate section devoted to Sudan products supplied by the Sudan Government. It includes a large variety of woven materials in silk, cotton, and wool,

and mixtures of same, matting, pottery, basketwork, brushes, ropes, string, cooking utensils, building materials, cement, inlaid work in brass and copper and silver, embroidery, cigarettes, carpets and rugs, clothing and uniforms, soaps, oils, cotton cake, alcohol and alcoholic beverages, jams and preserved fruits, sugar, sweets, wickerwork, brass, iron, and copper work, and a complete series of exhibits, including a collection of inlaid woodwork, silk, and embroideries made in the Elhamia Trade School.

A catalogue room has also been instituted. Some 5,000 European catalogues have already been collected and these are being added to daily. They are of an international character and are available to the general public.

New Industries Fostered.

Inspection of existing trades and industries has been carried out with a view to their development or improvement. New trades and industries are being fostered, and the bureau has hopes of large developments in both old and new industries in Egypt. Among the existing trades may be mentioned chemical manures and chemicals, alcohol, sugar, cement, matting, pottery, nails, and copper work, while new industries worthy of attention are straw plait-

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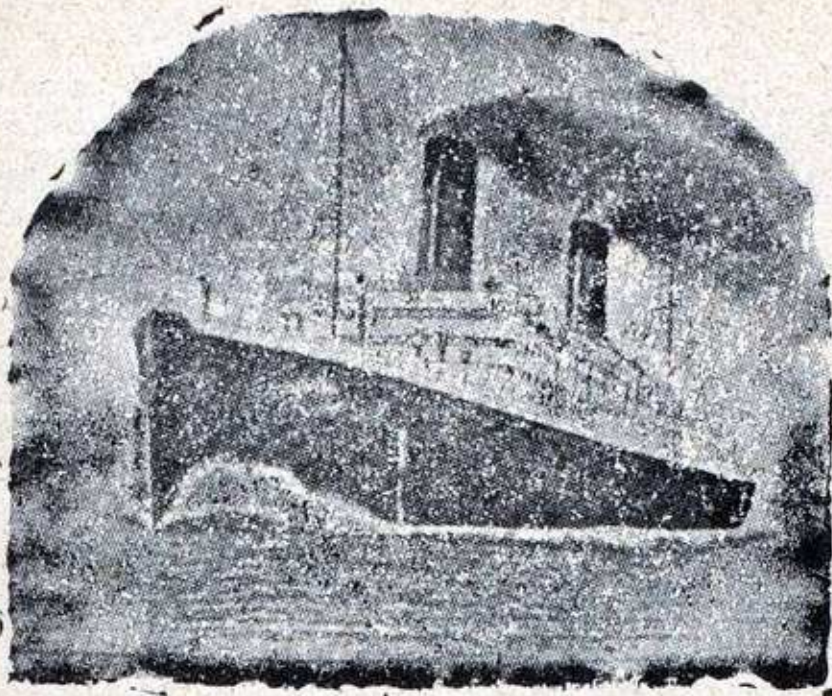
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ing, paints, dyes, jam and pickles, preserved fruits, biscuits, glass making, motor tires and rubber goods, and perfumery.

It is proposed to open a voluntary registration of all traders and agents in Egypt, foreign as well as Egyptian, and the bureau contemplates holding a large exhibition in Cairo either in the autumn of 1921 or the early spring of 1922. One of the additional duties of the bureau will be to keep in view the advisability of holding trade and industrial exhibitions in Cairo and Alexandria at some future date, and to study any projected exhibitions in Europe. Where necessary, Egyptian manufacturers will be financially assisted to enable them to participate in these exhibitions and so make the Egyptian exhibits fully representative.

Oriental Commerce Courses at New York University

American foreign business expansion during the war and armistice days and realization of the importance of insuring the success of American business and diplomacy in the Near East and the Far East are signalized by the decision of New York University to establish a division of oriental commerce and politics as part of its school of commerce work at its Wall Street center.

This is the first effort to develop a unit devoted to the study of practical economic and political problems effecting American business relations with the East.

The university recognizes the great importance of the east in world trade and politics and plans to make this division deal with all Asia and the Pacific east from Egypt and the Near East through India, the East-Indies,

China and Japan, to Asiatic Russia.

The university believes that American business is revealing as a fundamental weakness its lack of trained intelligence, and that the United States has had too few business ambassadors to the Orient representing the finest traditions of American enterprises.

The new work is established on the conviction that foreign trade is foreign service demanding training and ideals. It will train students for governmental as well as business places in the east and it will try to bring into America's center of finance and trade a comprehensive survey of the factors entering into the new economic statesmanship needed in the United States.

The work of the division of oriental commerce and politics promises to be of unusual service to American business through the arrangements being made to acquire one of the best libraries on the Far East and Eastern trade and commerce in the United States.

Included in the work announced by the division are courses describing the geography of the East, the natural resources, the people, their history, the organization of business, trade methods and a bird's eye view of the outstanding diplomatic conditions precedent to commerce and business from Siberia to Asia Minor. These courses are: Economic, geography of the East, Far Eastern trade, East Indian trade, Near Eastern trade and Russian trade, with the relations between East and West—summed up in a course of international commercial policies.

It is the view of those directing the work that Russia offers an unusual opportunity for our business expansion, and therefore a thorough course in commercial Russian is a part of the curriculum.

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The institution of the division in oriental commerce by New York University meets with the hearty approval of the *American Chamber of Commerce for the Levant*, and it is anticipated that the American Section of the Chamber will be brought into active association with and support of this work.

During armistice days a very large number of American business firms have sent representatives to study the field of the Near East, and it becomes increasingly evident that the longer the period spent in investigation of this field by these representatives, the more favorable the report on the value and availability of this field for American trade and financial interests. The more recent days have not in themselves been altogether convincing to all American businesses. However, we can believe that, after the practical lessons of the war with the suggestion of the unlim-

ited possibilities of American trade expansion, foresighted American business will see that this is truly a field that American interest can cultivate and develop with assured profit and mutual advantages. Communication and transportation and other trade facilities are already provided and the readiness of the trade is evident even now despite the unfavorable exchange rate.

American business is wanted that will study the Near East and deal with it squarely on the grounds of fair understanding of the region, with plans not only for the immediate present but for a future. The Near East is just as tenacious of good business relations with the United States as the most enterprising of American businesses can desire and as the dealings of the latter will warrant. The Chamber sees in the new study inaugurated at New York University a logical step to success

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of American commerce; the more thorough the understanding the more readily and surely can America and the Near East meet the reciprocal needs of each other.

Hides and Skins in Smyrna

(Consul General George Horton,
Smyrna, Asia Minor.)

Before the war the hide and skin producing animals in the Smyrna district were approximately estimated as follows: Oxen, 130,000; cattle, 120,000; buffaloes, 25,000; sheep, 1,400,000; and goats, 1,800,000. These figures have been reduced by at least 50 per cent on account of disease and

requisitioning, during the past six years, by the various armies occupying this region. The Government has taken no steps to expedite the restoration of these flocks and herds.

Imports and Exports.

Raw buffalo hides were before the war imported from India, Burma, and China for manufacturing thin leather goods. At present such imports are nil. The bulk of the native hides and skins were formerly exported to America and Germany, and now mainly to the former. The local supply is many times greater than the demand in the tanning industry.

Figures of hide and skin imports and exports for 1920 are not yet obtainable, but the following 1919 figures are given:

Kind.	Imports.		Exports.	
	Quantity.	Weight.	Quantity.	Weight.
Hides:	<i>Bales.</i>	<i>Metric tons.</i>	<i>Bales.</i>	<i>Metric tons.</i>
Raw.....	3,468	353	4,000	601
Worked.....	691	76	1,000	119
Skins:				
Goat.....			72	8
Pig.....			232	15
Sheep.....	<i>a</i> 959	20	8	1

a Pieces.

The entire value of hides and skins exported to the United States in 1919 was \$231,756.

At the present time there is no shortage of hides for the local tanning industry. The total amounts available are much smaller than before the war but are sufficient for the business being done.

Local Tanning Industry.

Owing to the practical state of war still existing in the region, the local tanning industry is largely at a standstill. A large number of tanneries have reduced their production considerably,

as the market in the interior is closed and foreign competition in leather is keen.

Before the war the production of the local tanning industry was approximately 30,000 cattle and calf hides per annum. Practically all leathers turned out by local tanners are of second grade. First-grade leather is imported. Soles, upper leathers for boots and shoes, and leather linings are the principal classes of native leathers.

Out of a total of 30,000 hides and skins consumed, 15,000 are turned out for upper leathers and the other 15,000 for soles and linings. In addition to

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the local leathers, about thrice the amount is imported from France and Italy in the shape of soles and box calf leathers.

There are in this district about five large tanneries, each employing about 30 men, and about 10 small ones, each having five or six employees.

Market for American Leather.

There is no demand for raw materials from America and very little for ordinary leather, but there is a large demand for medium and fine grades, especially in kid, glazed, and patent leathers. Of the latter-named leathers, about 1,500 dozen are imported yearly on an average.

There are no shoe factories in this district but a vast number of shoes is manufactured by hand in small shops everywhere. No estimate has ever been made of the number of such places, but it is safe to say that there are several hundred. These shoemakers doing business in a small way buy their leather either from the local tanneries or importers. The quality of shoes made here is rather coarse, but is sold quite generally to all classes of the population except the most wealthy.

“Building with Foresight in the Levant”

Many so-called engineering concerns engage in contracting. They not only design their clients' work but they also undertake the actual work of construction. They buy in the open market the necessary building materials, hire the laborers and skilled workmen and supply the tools and equipment required in the actual building operations. Such concerns, in so far as that portion of their work is concerned, are not engineers; they are rather contractors.

Lockwood, Greene & Co., engin-

eers, of Boston, United States of America, operate on another plan. They conceive it to be their function to plan or to design their clients' buildings, after making preliminary studies of the conditions surrounding the placement of plants and the processes which are to be housed. They also place contracts with contractors for the actual work of construction, after securing the necessary bids which usually are competitive; and they supervise the work up to the time it is completed and the plants are ready for their owners' occupancy and use.

Because they do not deal in materials, Lockwood, Greene & Co. retain the strategic value of a neutral position—often times of the utmost importance to their clients, whose interests they represent.

Nor do Lockwood, Greene & Co., in their capacity as engineers, assume any of the functions which properly belong to the banker. Here again, the company elects to remain on neutral ground so that they may represent their clients' interests without bias.

This policy of specialization in the true engineering field has been a determining factor in the growth and present character of Lockwood, Greene & Co., who today are unique among those concerns which engage exclusively in a general engineering and architectural business.

While not incorporated under their present name until the eighties of the last century, Lockwood, Greene & Co., in reality, began their work about 1830, when David Whitman, the “pioneer mill engineer” of his day, established himself in his profession near Providence, R. I., U.S.A. The work begun over ninety years ago has been carried on uninterruptedly ever since, continued by Amos D. Lockwood and Stephen Greene,

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whose names are borne by the present Lockwood, Greene & Co.

The organization, which these men created, since their time has grown to much larger proportions. Serving as needed and where needed, the company, little by little, has extended its field of operations with respect both to the nature of the work done and to its geographical extent.

While no less active than formerly in textiles, the company more recently has undertaken work for many other industries, including automobile and accessory plants; dye-houses, bleacheries and finishing plants; plants making foods, candies and chemicals; industrial housing developments; foundries and machine shops; textile plants; steam and hydraulic power stations; rubber and leather manufacturing plants; silk mills; storage plants and warehouses; community buildings; office buildings; garages; port and

harbor developments, and a variety of other plants not readily classified.

Geographically, also, the company's activities have covered a wide field. Ten offices in the United States are maintained, each equipped to undertake executive engineering work on its own responsibility. In addition, the company maintains organizations in Montreal, Canada, Paris, France, and Santiago, Chile, which, in addition to strengthening and enhancing the resources of the parent company, enable it to operate over a much wider area than otherwise would be possible. The company also has undertaken and executed work in Japan, China, Cuba, Norway and in other foreign lands.

Illustrations of work done for clients, which will serve to show the character of their work, are published in this issue of the Review.

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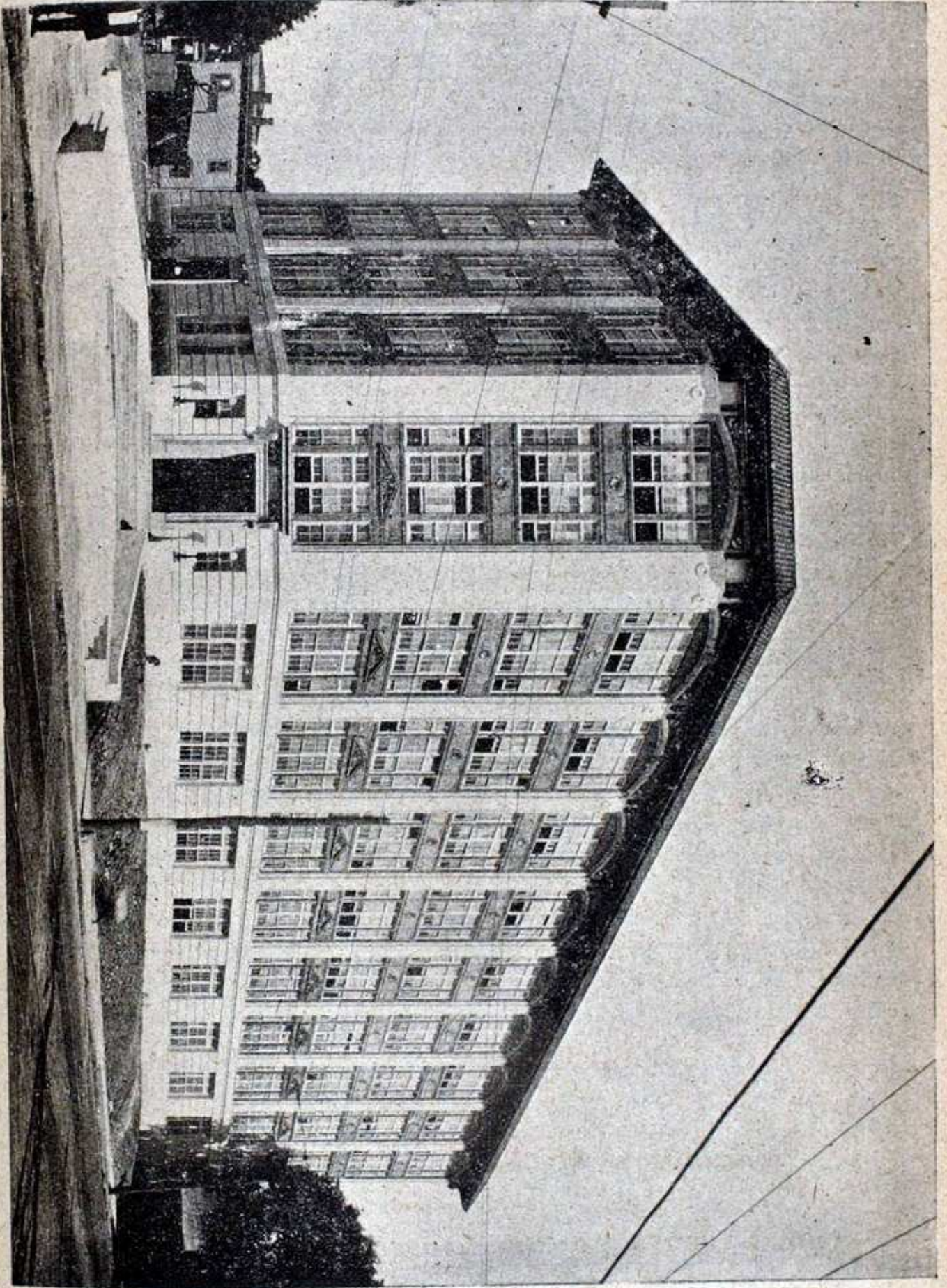
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turned their attention to the Near East where the needs for construction on an extensive scale are so evident because of the long, dull and wasting period of war and because of natural resources there looking to the facilities of exploitation and development in industries.

Near East Commerce

(From "Journal of Commerce,"
New York)

Ground work for extensive trading with the Near East has been prepared pending improvement in the political situation and American interests are ready to start regular business, according to P. Jordi, representative of a New York banking institution, who recently returned from a lengthy stay in that section. As the result of observations which he made while abroad Mr. Jordi has presented suggestion for the better handling of American goods shipped for export. Mr. Jordi comments on the Near East situation as follows:

"American interests are now better safeguarded than the first year after the armistice. Rear Admiral Mark L. Bristol, American High Commissioner, is doing splendid work to encourage American trade; banking facilities are good and numerous and a large number of American corporations have cleared the ground to start regular

business as soon as the political situation has improved."

Suggestions made by Mr. Jordi were as follows:

"In trading with Constantinople and the Near East it is essential to appoint trustworthy agents, who supervise the unloading, warehousing, and, in conjunction with the bank handling the documents, deliver the merchandise to the buyer. This method is essential during a period of falling prices as without the aid of a representative or agent trouble is always apt to arise with customers in the Near East, particularly under present circumstances.

"From a commercial viewpoint Constantinople is situated wonderfully, being the connecting link between Eastern Europe and Asia. Before the war that city acted as transit port for a large quantity of goods arriving from and being shipped to Thrace, Anatolia—Asia Minor—(at present closed to trade on account of the Kemalist movement), the Caucasus (overrun quite recently by the Bolsheviks), southern Russia (completely occupied by the Bolsheviks since the Wrangel disaster in November last), Rumania (suffering during last winter on account of transport difficulties, which retained immense quantities of goods at its ports of Galatz and Braila), and finally Bulgaria (where Government trade control brings serious restrictions). Commercial intercourse between Constan-

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tinople and some of these countries has been for varying periods interrupted due to the present political situation, and the loss of natural hinterland.

"Due to these facts business and trade experience a heavy stagnation, expressed by the depreciation of the Turkish exchange, which reached 58c per Turkish pound in December last, while at present it is around 70c (parity being about \$4.40 per Turkish pound). Such transactions as are made cover necessities of life for the city itself. There is some business done with Anatolia in a round about way. Trebizond and Samsoun and Ineboli on the Black Sea coast give service to part of the territory; once railroads connect these ports with the interior, a larger amount of trade will doubtless follow these channels. Smyrna on the Aegean Sea and Mersina and Adalia on the southern coast of Asia Minor receive service directly from the west, and recently the latter especially has

become more active as gateway of communication with Anatolia.

"If the political importance of Constantinople as the capital of Turkey is going to be diminished this will doubtless have some unfavorable effect on, its importance as commercial center in the Near East. On the other hand there is no doubt that the city will play a most important role in reestablishing trade relations with Russia and the Caucasus, as it will serve as clearing-house from which the transactions can be closely and safely arranged.

"American goods, particularly rice, flour, sugar, alcohol, sheetings, &c. already have a good market in Constantinople and the Near East; American automobiles have practically conquered the market; and there is no doubt that business can be done notwithstanding the strong competition on the part of Italy, England (particularly as far as cotton goods are con-

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cerned), France and Germany, but goods have to be kept up to sample, the brand should not vary either in quality or form or size from the brand ordered, as the slightest change of mark or design might lead the consignee to refuse shipment because of the demands of his clientele. Adequate packing is necessary as is required for an ocean trip, and domestic packing is altogether insufficient. After all, these details are such as every honest exporter interested in developing a business will be sure to carry out, and from which, as in other cases, he may expect profitable returns."

Turkish Raw Silk Product

(Consul General G. Bie Ravndal,
Constantinople)

The 1921 crop of cocoons in the Brusa district is estimated at only 350,000 kilos, as against 3,185,859 kilos in 1912-13. Before the war 83 factories of 4,873 spindles were in operation in the same field. At present only five mills are running.

Several causes have prevented the restoration of the Brusa raw silk industry, among them being the destruction during the war of nearly 80 per cent of the mulberry trees, which were cut down for fuel; the lack of capital for reconstruction purposes; the fluctuations of the silk market and the general disturbed condition of the country. French silk operators still dominate the Brusa silk market and advance funds to the growers. The machinery used in the mills is obsolete.

In view of the dependance of American silk importers upon the Far East it may be stated that not only the Lebanon and Brusa districts but also many other Turkish regions and the Caucasus produce raw silk; and American importers of raw silk undoubtedly would find it to their

advantage to develop these producing fields by sending out from America expert representatives to reside there as buyers of Turkish and Caucasian raw silk, following in this respect the example of American importers of cigarette tobacco, who for years have maintained such a system in the tobacco growing regions of Macedonia and Turkey.

The Leather Situation in Mesopotamia

(Consul T. O. Owens, Bagdad)

Since the beginning of the war the number of hide and skin producing animals in Mesopotamia has been reduced at least 50 per cent. No reliable statistics can be had, but it is estimated that the percentage of reduction applies equally to all classes. Notwithstanding the larger number of animals slaughtered dur-

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ing the past few years, the local tanners say that fewer hides have been brought to the tanneries and that those brought were of an inferior quality. The fact that more hides and skins have been taken to Europe raw during this period than formerly may account for the decreased supply. The tanneries are not running at full capacity, but in view of the present state of the market for such products, there seems to be no serious shortage. Practically nothing in this line is being exported or imported at the present time.

Output of Tanneries—Imports of Leather.

The local tanning industry has undergone no changes during the war. The tanning process is very simple and is carried on without the aid of any kind of machinery or modern equipment. Almost all the tanning of Mesopotamia is done at Bagdad.

The tanneries here are divided into two main groups. One group of about 40 is devoted to the tanning of sheep and goat skins. Another group of about 60 tans only cow, buffalo, and camel hides. The former turned out in 1920 approximately 500,000 sheep and 100,000 goat skins and the latter 60,000 cow, 10,000 buffalo, and 2,000 camel hides. The first group has turned out as many as 800,000 sheep skins and 200,000 goat skins in the course of a year.

The best of the tanned skins, which amount to about 80 per cent of the output, have been going to Europe, and the rest colored and used locally for making slippers, etc. The tanned hides are mostly used locally in the manufacture of shoes and other leather goods.

During the past few years 600 or 700 bales of sole leather and from 3,000 to 4,000 feet of fancy leather have been imported yearly. The

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best of the sole leather comes from France and the balance from India.

Manufacture of Shoes—Stocks of Hides and Skins.

There are many shoemakers in Bagdad, but no large establishments. The small manufacturers buy their daily supply from a few larger leather dealers. Fairly respectable looking shoes are turned out but they do not have the wearing qualities expected of imported shoes. They are, however, much less expensive and are adapted to the tastes of the larger body of consumers. A great deal of shoddy leather is used in making colored slippers which are still in greater demand than any other kind of footwear.

Owing to the low rate of the rupee exchange and decreasing demands, practically no purchases are being made by local merchants. The general decline in prices of raw material has caused exportation to be almost entirely discontinued. Consequently there are quantities of hides and skins accumulating in this market. It would be a good time for an American buyer to be on the ground. An arrangement for barter, or something amounting to the same thing, might easily be made. Leather dealers are anxious to establish connections in America and many hides and skins are now said to be available in the Bagdad market.

Resources and Investment Prospects of Jugoslavia

(Consul K. S. Patton, Belgrade)

The resources of Jugoslavia are primarily unmanufactured products. Of these products an exportable surplus exists or can be produced of tobacco, opium, cereals, copper, bauxite, pyrethrum flowers, prunes, cement, lumber, and live stock. Ob-

viously copper, bauxite, pyrethrum flowers are most interesting to the market of the United States. The prunes are said to be too small to meet the market requirements, and the tobacco too light to appeal to the taste of American smokers. The other items are exported from this country. Owing to export restrictions the production of copper has fallen off to such an extent recently that it is probable that no exportable stock now exists.

The chief obstacles to the development of an export trade with the United States are the scarcity of articles that would find an American market, the lack of adequate transportation facilities, both trans-Atlantic and railway, and the export taxes and restrictions. Ports of export to the United States from Jugoslavia are Trieste, Saloniki, Ragusa and Spalato, but in the present disturbed condition of Balkan internal transportation, delays in shipments occur. The difficulties are further increased because Trieste and Saloniki (the latter considerably congested) are under the sovereignty of other countries, and Ragusa and Spalato have no regular steamship connections, and both are connected with the hinterland only by narrow-gauge railway.

Taxes on Exports—Field for Investment.

Export restrictions include heavy export taxes, as well as a tax upon the volume of business of the exporter equal to one-half the export duty. Commodities can be exported from Jugoslavia only against an export license obtained through the Ministry of Finance and upon payment of the export duty and the tax upon the volume of business. Moreover, the exporter must give a guarantee that he will bring into the country the equivalent in foreign val-

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ues obtained abroad of the amount of the goods exported. Such guarantee must be presented to the national bank, or to other authorized banks.

Jugoslavia offers a large field for the investment of foreign capital, as there are important mining regions to be developed, and it is said that a railroad will be built between Belgrade and Cattaro. The national constitution is now in process of formation, but it is not expected that it will offer any impediment to the investment of foreign capital.

Piping the Nile into Palestine

From "The Christian Science Monitor"

When the British forces captured Palestine they took the waters of the Nile with them. This was one of the notable achievements of the great war

on its extreme right flank. The Desert of Sinai is not absolutely devoid of all water, but there is so little of it, and its quality is so brackish and unpalatable, that the enormous number of troops employed, with the equally enormous number of laborers and men connected with supply trains, could not expect to depend upon it. Therefore the audacious scheme was devised of carrying the waters of the Nile across the desert to supply the needs of the men and the railroad which was being built as the advance progressed. The system used is thus described in the official account of the expedition issued under the supervision of General Allenby:

On the west bank of the Suez Canal, at its northern end, runs the Port Said branch of the Sweetwater Canal, which carries the water of the Nile to that town. In the autumn of 1916 a plant to filter 600,000 gallons of water a day was installed on this

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Sweetwater Canal at Kantara, and the purified water was pumped through siphons under the Suez Canal into masonry reservoirs on the east bank. From Kantara east a water supply main of 12-inch, 10-inch and 8-inch steel screw-jointed pipes was laid into El Arish, in four sections, each about 24 miles long. Duplicate engines and pumps drove the water from the reservoir of Kantara to a reservoir at the end of the first section and thence it was pumped forward through the next section of pipe and so forward, section by section, until it reached El Arish.

Before the pipe line was laid, water had to be carried forward in tank trains and then distributed by camel and donkey convoys to the troops, a most laborious method, but after the capture of Beersheba, the wells of that place, famous since the days when Abraham watered his flocks there became available. The British also sank many wells in the sand and pumped and piped water from all sides into reservoirs to quench the desert thirst of men, horses and camels. In the foothills this supply began to be sufficient for the needs of a part of the army. In the attacks upon Gaza, where the British forces were twice repulsed into the desert, water was much needed. One of the picturesque sights of this desert advance were the drinking places of the animals, sometimes carefully prepared with masonry, at other times mere troughs where camels, donkeys, sheep and goats crowded each other for access to the precious fluid.

Great credit is given by the British military authorities to the substantial service of the Egyptian labor corps, which worked on the railroad and laid the water pipe line across the Desert of Sinai. These men were recruited along the Nile. The writer frequently heard words of gratitude

expressed by officers and men for the help rendered by this corps. From Egypt also were brought vast herds of camels and droves upon droves of the famous Egyptian donkeys, reputed to be the best in the world, splendid little animals, extraordinarily enduring and alert in their work. It was a common saying among the British at the gates of Jerusalem that it was the donkey work which won the war in Palestine; these animals were able to clamber up the seemingly inaccessible stony sides of the Judean hills, when the storming of those rocky fastnesses became necessary. As a matter of fact the crowning success of the taking of Jerusalem, and later of the conquest of the whole of Palestine, was the result of splendid teamwork on the part of the many elements engaged and General Allenby, in his dispatches, is careful to make this clear in his characteristically kindly fashion.

It is pleasant to be able to add that the American Standard Oil Company had a share in this wonderful achievement of piping the water of the Nile into Palestine. The pipes which that company had at the port of Alexandria waiting to be used in its project for boring for oil in Palestine, were purchased by the British authorities and laid in this enterprise, which proved to be a necessary preliminary to the wresting of the Holy Land from the grasp of the Turks, its age-long exploiters. Today water is being conserved with more care than ever in Palestine. The country receives a greater rainfall than California, and there is no reason why with the expenditure of money, raised by loans, large reservoirs should not be built to store this water for the rainless season, and cause even parts of the desert to blossom as the rose.

The Egyptian labor corps was drawn from the peasants of that coun-

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try, the fellahin. They could withstand the intense heat of the desert and maintain their vigor and usefulness. The Indian troops also shared in this advantage, but when the fighting was transferred to the Judean hills, both Egyptians and the Indians were greatly inconvenienced by the rain and cold of the Palestine winter. The Egyptians were clad in loose, baggy trousers, and tunics, their heads were protected by turbans and they worked in bare feet, but as they mingled with Europeans, they added all kinds of nondescript clothing to their national dress, presenting often a ludicrous aspect.

Of the difficulties of working in the desert no one can speak with exaggeration, for to the heat must be added the softness of the sand, the presence of all manner of insects, scorpions, snakes. In order to enable the Ford cars and the many trucks to be used it was necessary to lay wire netting

on the sand, but even so there were times when transport would have seemed impossible to any people less intrepid than the conquerors of Palestine. Sudden sandstorms would arise and change flat plains into broken ground, dotted with hillocks. This was the desert in which the children of Israel wandered for 40 years, but the British army crossed in a few weeks after the signal for the advance had been given.

New Immigration Laws of the United States

The new Law on Immigration into the United States became effective on June 3, and the percentage of immigrants which may be admitted from different localities during a single year has been made known.

From Turkey, including the Smyrna district, 653 immigrants may be ad-

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mitted; from the Armenian region, 1588; from Syria, 905, Palestine, 56 Hungary 11,912, Yugo-Slavia, 5,191, Greece, 5,271, Russia, 41,969, Bulgaria, 314, and Rumania, 3090.

These figures correspond to 3 per cent of the number of foreign-born persons of such origin resident in the United States as shown by the 1910 census, which will mean the admission of about 400,000 immigrants annually.

Not exceeding 20 per cent of the total will be admitted in any one month.

Preference will be given to alien relatives of American citizens or of foreigners in the United States who have formally declared their intention of becoming citizens, also to relatives of aliens who served under the American flag during the war.

Application for visas must be made in each case as hitherto to the proper American Consulate.

Government officials and tourists, including commercial travelers, are not counted in establishing the percentage limits of immigrants to be admitted.

No provision has been made to substitute other aliens in case one state fails to send as immigrants the quota to which it may be entitled for the year, labor conditions in the United States being such as to make a minimum of immigrants preferable to a maximum. There seems little doubt that the Middle East will send its full quota to America within the smallest time limit, and kinship with others already in America will be one of the most available recommendations invoked by those contemplating the trip.

Already by the 10th of June there were 8,000 immigrants arrived in excess of the permit for June. Regardless of Congressional action Secretary of Labor Davis acted promptly to release these on account of the danger

of epidemics on board the steamers, where they were held at the various ports. These were released on bond or on their own recognizance, but the number will be deducted from the total number of immigrants permitted to land this year.

Also an official warning was issued to steamship companies against transporting numbers beyond the limit set for any one month. However, control between the various ports of country of origin with reference to numbers sent from any one port has not yet been definitively organized.

BULLETIN FINANCIER

*Reçu par «Guaranty Trust Company»
le 22 Juin, 1921, par fil de New-York.*

Un télégramme reçu le 22 Juin par le Siège de Constantinople de la Guaranty Trust Company of New-York de Son Siège Central de New-York annonce que le surplus de blé

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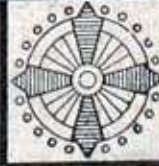
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≡ opposite the "Bon Marché". ≡



disponible pour l'exportation des Etats-Unis, est estimé à plus de 200.000.000 bushels (62.725.000 hectolitres). Le télégramme est conçu comme suit :

« Le taux de l'argent «on call» pendant la première quinzaine de Juin variait de 6 % à 8 %. Ayant débuté ferme à 7½ %, le 6 Juin, le taux baissa à 6 % vers le 10 du mois et se maintint à ce niveau toute la journée du 10. Vers la fin de la semaine, les offres étaient abondantes et l'argent hors banque fut disponible à 5½ %. Les avances à terme furent rares ce qui eut pour résultat peu d'activité au marché, les cours restant nominaux. Les avances de 60 jours à 6 mois étaient quotées à 6¾ %—7 %.

Le rapport du milieu de la semaine du «Federal Reserve System» montre une position solide ; les réserves d'or augmentèrent de \$ 22.000.000, et les réserves totales haussèrent d'à peu près autant. La totalité des escomptes baissa de \$ 30.000.000 principalement à la suite de la diminution du nombre de traites réescomptées nanties par des obligations du gouvernement des Etats-Unis. Les dépôts augmentèrent de \$ 15.000.000. La circulation des Billets de Banque diminua de \$ 41.000.000.

Le montant des Billets de Banque des «Federal Reserve Banks» en circulation, qui est actuellement de \$ 2.071.000.000, est de \$ 694.000.000

inférieur au haut point atteint au 23 Décembre 1920.

Suivant ces changements, la proportion des réserves totales aux dépôts et engagements en Billets de Banque combinés, augmenta de 57.4 % à 58.3 %, atteignant ainsi la proportion la plus haute depuis le mois d'Avril 1918. Les «Federal Reserve Banks» de New-York montrent également une amélioration remarquable de leur proportion de réserves qui haussa de 60.3 % à 64.2 %. La proportion des réserves d'or aux Billets de Banque en circulation (déduction faite des 35 % de réserve légale contre dépôts) augmenta de 84½ % à 93½ %. Cette augmentation fut principalement causée par l'augmentation de \$ 52.000.000 des réserves d'or. L'augmentation totale des réserves d'or du «Federal Reserve Bank» de New-York fut, la quinzaine écoulée, de plus de \$ 100.000.000.

Une grande partie de cette augmentation est due apparemment aux dépôts des «Réparations». L'effectif d'or aux Etats-Unis est actuellement le plus grand de son histoire.

Au 1er Juin les stocks d'or étaient de \$ 3.175.000.000 ; avant cette date le plus haut chiffre qui fut enregistré fut de \$ 3.122.000.000 au 1er Mai 1917. L'effectif d'or augmenta de \$ 85.000.000 pendant le mois de Mai et de \$ 390.000.000 pendant les premiers cinq mois de l'année courante.

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Au 8 Juin les prévisions du gouvernement concernant le blé, l'avoine, le seigle et l'orge furent de 2.496.000.000 bushels soit, 88.000.000 bushels au dessous de la récolte de l'année passée. La récolte du blé est estimée à 829.000.000 bushels, dont 578.000.000 de blé d'hiver et 251 millions de blé de printemps. On évalue à plus de 200.000.000 bushels la quantité de blé disponible pour l'exportation.

Emergency Tariff Bill of the United States of America

The Emergency Tariff Bill was signed by the President on May 27 after passing Congress, and went into effect the following day. The bill will be in effect six months, except the provision extending the life and power of the War Trade Board to licence importation of chemicals and dyestuffs, which is limited to three months.

Rates on the principal commodities affected are as follows :

Wheat.....	35 cents per bushel
Wheat flour.....	20 per cent.
Flaxseed.....	30 cents per bushel
Corn.....	15 cents per bushel
Beans.....	2 cents per pound
Potatoes.....	25 cents per bushel
Rice.....	2 cents per pound
Cotton seed and co-	
coanut oil.....	20 cents per gallon
Olive oil.....	40 cents per gallon
Cattle.....	30 per cent.
Sheep 1 year old..	\$2 per head
Fresh or frozen	
meats.....	2 cents per pound
Cotton 1 $\frac{3}{8}$ inch stap-	
le.....	7 cents per pound
Wool (except carpet	
wool.....	15 to 45 cents per pound
Sugars, not over 75	
degrees.....	1.16 cents per pound
Butter.....	6 cents per pound

Cheese.....23 per cent.

Condensed milk ... 2 cents per pound

Most of the above articles had been on the free list; the duty on olive oil, beans, sugar, flaxseed and butter was augmented.

Special anti-dumping provisions were embodied in the bill by the Senate. The Secretary of the Treasury is charged with the responsibility of putting the «special dumping duty» into effect whenever he finds that an industry in the United States is being or is likely to be injured, or is prevented from being established, by reason of the importation into the United States of foreign merchandise and when such merchandise is being sold or is likely to be sold here «at less than its fair value».

For the assessment of duty, export values are to be taken as the minimum basis. The Federal Reserve Bank of New York will provide daily a certified table of the value of foreign monies.

Work on the new permanent tariff bill is now almost completed. Wool and dyestuffs are the two main items that have been occasioning the most difficulty in scheduling.

Egypt's Trade

Egypt's Customs statistics show that there has been during the first quarter of 1921 a general diminution in traffic and they register a trade balance very heavily against her.

During this period imports totalled £19,396,509, as compared with £20,545,180 in the first quarter of 1920; exports reached £50,555,666 for the first three months of 1920 and declined to £6,546,037 for the corresponding period of the present year. Whereas in 1920 there was a trade balance of £30,000,000 in Egypt's favor for the first three months, the recent statistics

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for the 1921 period show an adverse balance of £12,800,000.

Raw cotton is the chief export item amounting to £4,757,996, which, however, is but 10% the value of the same item for the corresponding period in 1920. Cotton seed comes second as export commodity.

Wheat and maize flour were the chief exports during the quarter, to the value of £4,354,809; coal, second, £1,926,731; cotton textiles, £1,408,844; wheat, £1,218,424; manufactured iron and steel, £871,725; barley £605,089. tobacco, £55,748. Textiles fell off by over £4,000,000 but there were large increases of coal, flour, and wheat; The mining situation in England had a very important effect in coal import from America; large shipments came to satisfy the normal needs in bunkering, &c., and the demand for reserve. Flour stocks have been sent on in large cargoes to Constantinople. No great success was met with in attempt

to dispose of the old accumulated stocks to the Greek Government for army supply.

The fall in cotton prices has been the chief factor towards the adverse trade balance in Egypt. However, Mr. Dawson, Acting Financial Adviser to the Egyptian Government, points out that while the above trade situation has made considerable inroads on the net accumulated resources of the country acquired during and since the war, these have only been reduced by a third, and they are still estimated at up wards of £100,000,000. One-third is represented by notes in the hands of the people, more than one-third is deposited in the banks, while the balance is represented by direct investments not only in foreign but largely in Egyptian securities purchased abroad. During the last year large blocks of Government and other Egyptian securities have, in fact, been transferred to Egyptian account, and

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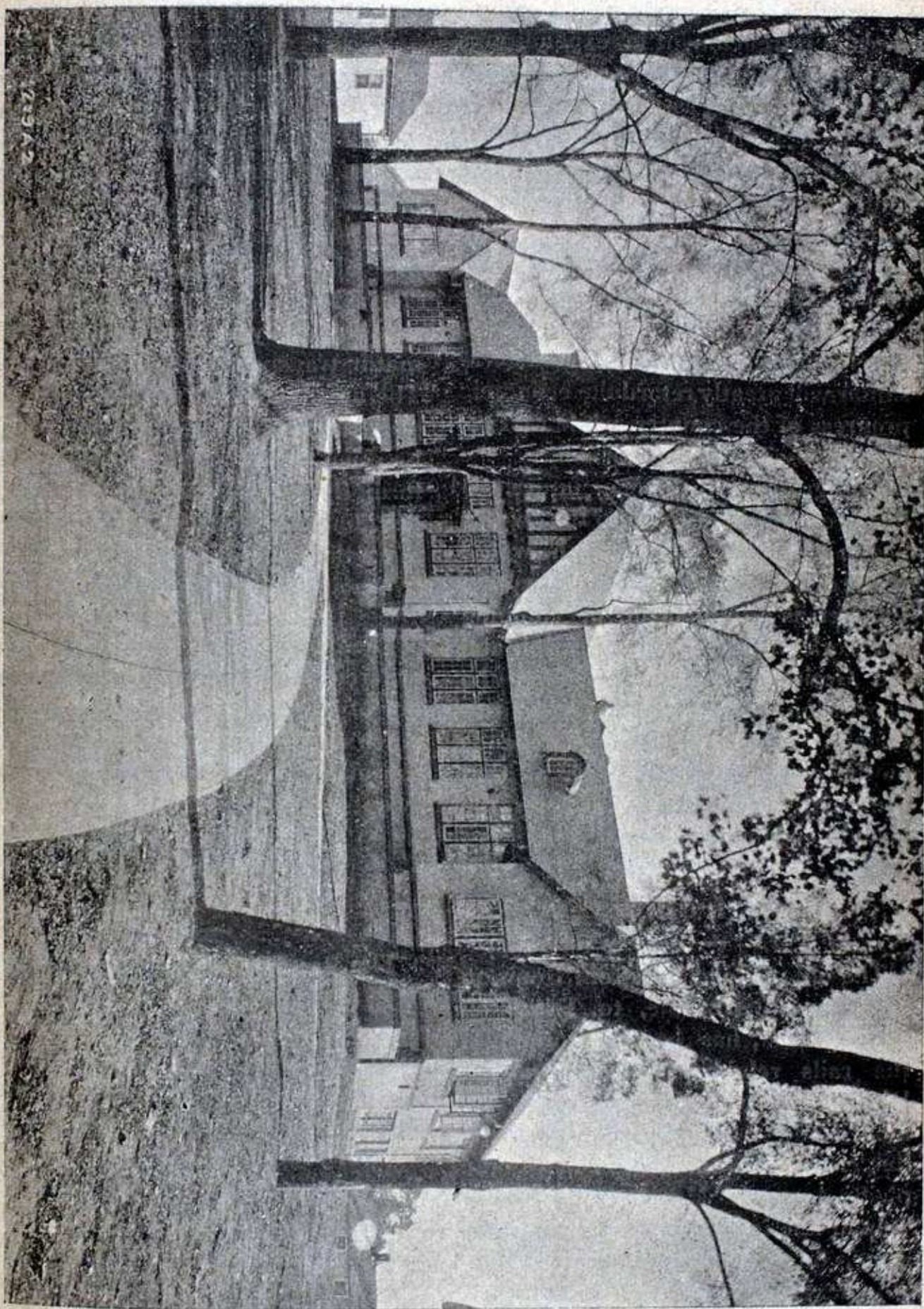
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at least one-third of the Public Debt is held in or by Egypt.

Mr. Dowson stated in his recent report that the situation would involve drastic retrenchment in expenditures and even distress and loss in individual cases, but so long as its vital resources remained unimpaired, Egypt would surmount the immediate difficulties and continue to enjoy a measure of prosperity.

One of the most serious retrenchments is in irrigation projects. The welfare of Egypt is bound up with the development of irrigation, and its cessation will greatly retard the economic progress of the country, while rendering impossible the extension of the cotton growing in the near future. It has been decided to stop the works begun at Gebel Aulia, which would require £12,000,000. The Egyptian Cabinet is also in favor of stopping the work on the Mek-war reservoir and the Gezireh canal. How long the depression will last in Egypt is uncertain. Almost everything depends on the cotton, and the price of that commodity depends in turn on the general economic outlook.

Notes from Syria

The old railroad bed from Homs, on the Aleppo-Beirut line, to Tripoli on the sea coast, has been restored and the rails relaid at several points. During the war the rails were removed and used in prolonging the line eastward from Aleppo across the plains towards Mosul. The Homs-Tripoli line is narrow gauge, but this route, on the improvement and development of the port of Tripoli ought to become the chief artery for traffic from northern Syria and eastward, as the direct Aleppo-Alexandretta railway has serious physical obstacles and is not a project for the immediate future, although the railroad

connection of Alexandretta northeastward with the main "Bagdad Line" running through Aleppo has already been reestablished.

A native company of motor transportation for the route Beirut-Damascus has been organized. The service of the company will include both passenger and goods transportation, and a certain number of autobuses have already arrived at Beirut. It is stated that the Damascus-Beirut Railway Company also will inaugurate a motor transportation for merchandise. The new services will not only multiply the facilities for communication between Beirut and Damascus, where formerly there was but one train a day, but will shorten by one-third or more the time of transit between the two points.

The town council at Aleppo has ordered from abroad a certain number of street sprinklers and sweepers, much needed during the warm season especially for the dusty and wind swept streets.

Importation of Paper into Brusa

The Revue Commerciale du Levant says that the statistics of the Mou-dan'a-Brusa Railway show an annual pre-war importation of paper and cardboard of 500 to 560 tons. The average annual importation for several years has been about 60 tons. Pre-war imports consisted of wrapping paper, newsprint paper, cigarette paper, and a few other varieties, such as emery paper. The cardboard was mostly employed in making boxes for silkworm eggs and other boxes.



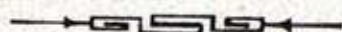
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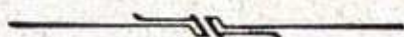
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Knickerbocker Case Co., Knickerbocker Building, Chicago, Illinois.	Boîtes pour étalage et boîtes pour échantillons, nécessaires de table pour excursions, nécessaires pour pêcheurs.
The Walter M. Lowney Co., 427 Commercial Street, Boston, 16, Mass.	Bonbons de chocolat, chocolat et ca- cao ; désire représentant.
Kalamazoo Motors Corporation, Motor Truck Division, Kalamazoo, Michigan	Camions automobiles ; désire repré- sentant.
Alfred Malling & Co., 291-293-295 Booadway, New York City.	Exportateurs de céréales, farines, huile de coton, coton et coloniaux.
Master Carburetor Co., Main & 30th streets, Los-Angeles, California.	Carburateurs.
Mitchell Motors Co., Inc. Racine, Wisconsin.	Automobiles.
National Glass Bottle Co., 118 N. 3rd street, Philadelphia, Pa.	Verreries, articles en porcelaine.
The Osgood Co., Marion, Ohio.	Toutes sortes de machines à creuser dragues.
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The Roth Coal Co., Inc. 43 Exchange Place, New York City.	Houille

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The State Mine at Pernik, Bulgaria.

Of the coal fields of Bulgaria the most extensive and the best developed is that about Pernik, south west of Sofia, and which is at present the chief source of coal for Bulgarian industries and the railway. The coal area is in a valley surrounded by the mountains of Lulin, Golo-Berdo, and Vitoche. It has a surface area of 300,000,000 square meters. But a part of this area is unproductive; allowing for this deduction, 200,000,000 square meters may be counted as the productive area.

Up to the present four veins superimposed have been discovered. The topmost is exposed on the surface and can be worked in the open. Its thickness varies. The upper part of this layer is the latest and has a thickness of 4.07 meters, with 2.40 meters of coal; the next lower vein has a

thickness of 1.10 meters, of which 0.71 meters coal; the third, a thickness of 3.25 meters, of which 2.95 meters coal; the lowest layer has a thickness of 1.54 meters, with 1.04 meters coal.

According to scientific calculations this bed is able to yield 1,466,505,000 tons of coal; reckoning the capacity of the mines in the region at 1,000,000 tons annually, it results that the mines of Pernik may be exploited for a period of 1400 years.

The coal of the Pernik field is of the late tertiary; it is the black color of early lignite with brown streaks. It has high combustibility and burns easily. It gives an average of about 5,000 to 6,000 calories; it leaves about 8-9% ash, and has a waste of about 38%. The only defect is that it contains a certain amount of pyrite and when it is kept in store in large quantities for a long period, there is danger of spontaneous combustion. However, on taking certain measures this

(Continued from page 559)

Hanley, Jordan & Co., Inc., 93 Water Street, New York.	Courroies pour machines.
Joseph Louis & Co., 577 Broadway, New York.	Articles d'habillements pour hommes.
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danger may be reduced to a minimum. The analysis of the coal from

	Moisture	Ash
1st quality	10.5%	10.5%
2nd »	1.3%	12 %
3rd »	11 %	20 %

The above analysis speaks for the character of the product.

The exploitation of the field began in 1879 starting at the village of Mochino. But for certain reasons the working was transferred to Pernik where it has since remained.

The following figures indicate the development :

1891 production	8429 tons
1900 »	118815 »
1910 »	228343 »
1911 »	699000 »

With the production the number of workmen has increased :

1905, 2799 workmen
1910, 2950 »
1915, 5045 »
1917, 4862 »

There is hardly what might be called a special class of miners in Bulgaria as almost all the miners are drawn from among the peasants, and the work is carried on largely in the winter when the demands of agricultural pursuits are small. Hence, there may be a certain irregularity in the production of the fields on account of the labor situation. However, in the middle of February of the current year the mine had produced 3,000 tons a day, and from August 1920 to the latter part of April the production had been such as to enable the state to turn over to Yugo-Slavia almost all of the annual allotment of 50,000 tons, which was accorded by the Treaty of Sevres as an annual indemnity for a period of five years.

An advantage in the Pernik mine is that there is no explosive gas to threaten the miners.

different layers gives the following result :

	Carbon	Other substances	Sulphur
	43%	56%	2.35%
	38%	37%	1.80%
	37%	32%	2.30%

In general, the Pernik mine appears to be an asset of the first order and with increasing productivity it promises great assistance to the development of the Bulgarian railways and industries.

A. MARCOWITCH
(in L'«Echo de Bulgarie»)

Turkish Market for Rubber Goods.

(Consul Charles E. Allen)

No rubber goods of any sort are manufactured in Turkey. Previous to the war rubber tires and other automobile accessories were supplied by Germany and Austria, but America, England, and France have supplanted the aforesaid countries since the armistice, with America rapidly taking the lead and France closely following.

Distribution in general is conducted as with other accessories—i. e., importers sell directly to the wholesalers, commission men, and large retailers, giving a slight discount according to the quantity purchased.

The demand for rubber tires is proportionate to the automobiles now in use in Constantinople. Their number is increasing continuously.

The most popular sizes of rubber tires are 30 by 3½ inches and 30 by 3 inches.

Separate import statistics for the year 1913 covering rubber tires are not available because these articles were classified under a general heading which included all sorts of rubber

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goods, except rubber shoes and raincoats.

There is almost no demand for rubber boots, but a very good demand for rubbers or galoshes for winter and spring wear. For men rubbers must have a stiff counter and spurs.

The terms of payment are the same as for all merchandise, namely, cash. America and England seem to have supplanted Russia in supplying rubber shoes to Constantinople.

Importers sell directly to the wholesalers, to commission merchants, and to large retailers.

Imports of rubber boots and shoes for the year 1913 were as follows: From Russia, \$218,779; England, \$61,314; United States, \$27,566; Austria, \$18,315; Germany, \$7,620; and France, \$5,991.

The estimated imports for the fiscal year July 1, 1919, to June 30, 1920, were as follows: From the United States, \$220,500; England, \$122,578; and Russia, \$3,700.

Other Rubber Goods.

There is a good market here for raincoats, rubber soles and heels, toys, etc.

Raincoats are imported mostly by large department stores from England, France, and Germany, the principal importers being the same as for rubber shoes. Import statistics for 1913 only are available, these being as follows: From England, \$57,414; Germany \$19,148; Austria, \$6,358; France, \$2,886; and the United States, \$95.

Miscellaneous rubber goods principally druggist's sundries, were imported before the war principally from France, Austria, and Germany. The armies of occupation have sold some of their medical supplies to local druggists.

Rubber soles and heels have only recently been introduced in this market, but they have been received with

favor by the local population because the city's hilly and uneven streets are very trying on the feet.

Imports of miscellaneous rubber goods for 1913 were as follows: From Germany, \$90,888; Austria, \$43,839; France, \$56,138; England, \$37,664; Russia, \$4,389; Italy, \$10,752; United States, \$1,571. For the fiscal year 1919-20 they were: From France, \$4,076; England, \$3,042; Italy, \$4,336; Russia, \$9,100; United States, \$818,000.

Rumanian Items

The Ministry of Agriculture reports favorable returns for this year's grain harvest, and agriculturists are asking free export of the new crop, which would also effect considerable improvement on the exchange. The following taxes were in force on May 17, per wagon of 10,000 kilos: rye, 1,000 lei; corn, cornmeal, oats, millet seed, 300; barley, malt, 420; bran, 160; beans

BANCA ROMANA

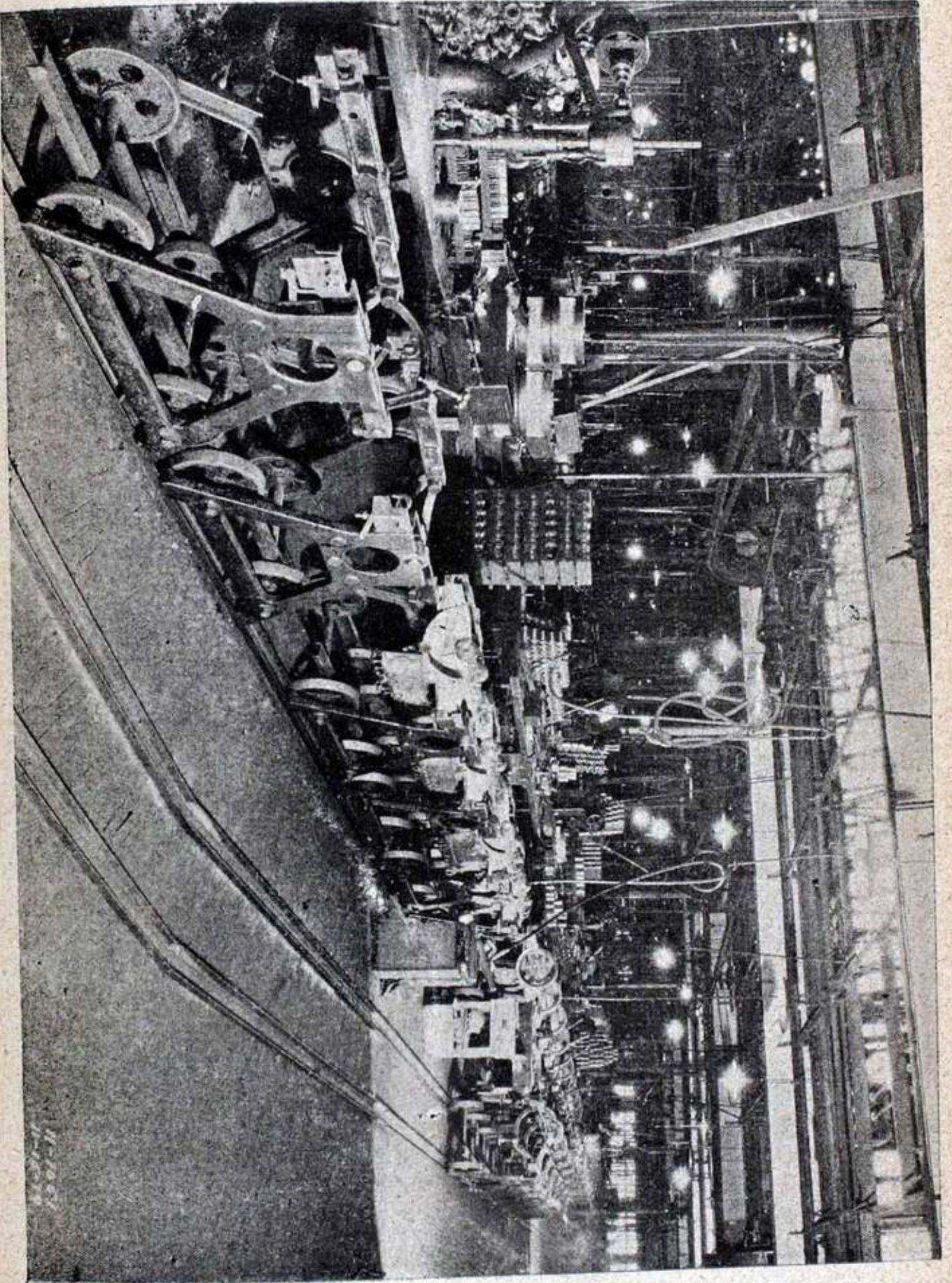
Societa Anonima

BRAILA

Palais de la GENERALA

Succursale: BUCAREST

Opérations de Banque de
toute nature



Assembly Stand Line up = Motor Plant
General Motors Export Company

(haricot), 360; old peas, yellow mustard seed, 600; decorticated rice, 500; rape seed, rye flour, 1,000; clover seed, linseed, whole meal, 3,000; pumpkin seed, sun flower seed, 1,500; wheat flour, first quality, 2,000.

According to the *Moniteur Officiel* the following taxes were in force from May 17th: wine, 0.50 lei per litre; benzine (gazoline), light, 6,000 lei; benzine, heavy, 5,200 lei; petroleum, 2,000 lei; motorine and other light oils, 2,800 lei; the last four items per wagon of 10,000 kilos.

A special commission in the Ministry of Finance is considering a new tariff on imported goods for the purpose of increasing the revenue and protecting certain infant industries, especially in the new provinces. Duties may be increased from 50-500%.

Negotiations are in progress with Poland with reference to special shipping facilities for Polish goods at the port of Braila. The arrangement would tend to draw away part of the traffic that now runs towards Danzig.

Consul Felix Cole states from a Rumanian report of April that in spite of special efforts to increase the coal production of the Transylvanian mines, only about 250,000 carloads, of 10,000 kilos each, are being mined per day, which barely suffices for the Rumanian State railroads.

The opening of an exhibition and sample Fair of all produce and manufactured products of Greater Rumania to be held at Carol Park, Bucarest, has been announced for August 14th, although it is believed that complete arrangements for the Fair will not be ready before some time in September. Notices have been sent by the Ruman-

ian Government to the various foreign countries with invitations to respective manufacturing firms to display their products at the exhibition.

The mines of Transylvania have yielded 123 kilos of gold and 2,400 kilos of silver, which have been deposited in the vaults of the Ministry of Finance at Bucarest.

Trade Commissioner, Mr. Julian E. Gillespie, states that Germany is centering more or less upon Rumania as a country for the disposal of German commodities. Reliable information is to the effect that the Iron and Steel Industrial Union of Eberfeld is forming a Rumanian-German society for the purpose of supplying Rumania with agricultural implements and machinery.

Greek Items

Cotton Needs

The Consul at Athens states that for the cotton year ending August 1, 1921, 19,740,000 pounds of ginned cotton will be required in Greece. As the crop of Greece under favorable conditions amounts to approximately 12,464,000 pounds, the amount of foreign cotton grown in Greece is somewhat similar to that of American "middling," but shorter in staple and whiter in color. Assuming the length of American "middling" to be 1 inch, that of Greek cotton is about seven-eighths inch. The above staples are suitable for the Greek cotton industry, as the counts of yarn spun are 4-24. American cotton is mainly used for counts 12-24.

United States Trade with Greece

Consular statistics show that American imports from Greece during February, 1921, amounted to \$3,626-

NATIONAL BANK OF GREECE.

ESTABLISHED IN 1841

Capital & Surplus Drachmes: 33,500,000
 Deposits » 280,000,000

Head Office: **ATHENS.**

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Governors	{	ALEX, ZAIMIS
	{	GEO. ZOGRAPHOS
Sub-Governors	{	J. DROSSOPOULOS
	{	D. MAXIMOS

Telegraphic Address: "NATIONALBANK"

The National Bank of Greece undertakes every description of banking business.

307, as against \$1,095,849 during the same month of 1920, and for the eight months ended February, 1921, to \$17,161,816, as against \$14,283,616 during the same period of 1920. American exports to Greece for February, 1921 and 1920, amounted to \$2,891,754 and \$2,519,979, respectively, and for the eight months ended February, 1921 and 1920, to \$22,056,908 and \$30,005,366 respectively. Imports into the United States from Greece for March, 1921, were valued at \$1,393,424, as against \$2,191,521 for the same period in 1920. Exports from the United States to Greece for these two periods, respectively, were valued at \$4,325,732 and \$8,111,402. Imports from Greece for the nine months ended March, 1922, were valued at \$18,555,240, as against \$16,475,137 for the same period in 1920. The value of the total exports to Greece for the nine months ended March, 1921, was \$26,383,640, as against \$38,116,768 for the nine months ended March, 1920.

By Royal decree of April 29th the Greek customs regulations were extended to Eastern and Western Macedonia, the islands of Imbros, and Tenedos and to Thrace. The decree became effective from May 14th.

Saloniki Imports, May

Principal Items

FLOUR	
New York	sacks 11427
SUGAR	
America	sacks 2878
Java (en transit)	3218
Trieste »	Boxes 180
Amsterdam »	5600
COFFEE	
Amsterdam	sacks 5105
(en transit 2330)	
Marseille	500

Antwerp (en transit)	125
RICE	
New Orleans	sacks 12897
New York	2012
Spain	1600
SOAP	
Liverpool	boxes 210
Marseille	69
COTTON	
New York	bales 180
New Orleans	350
Smyrna	50
Port Said	31
COTTON OIL	
America	bbbl. 740
OLEO MARGARINE	
America	bbbl. 190
COTTON YARN	
Liverpool	bales 342
America	26
Venice	16
PAPER	
Antwerp	bales 463
Amsterdam	345
Venice	200
SEMOLINA	
America	sacks 1015
STARCH	
America	sacks 400
PARAFFINE	
America	sacks 100
CLOTH	
Liverpool	bales 562
America	351
Trieste	110
Amsterdam	62
Venice	24
(en transit 616)	
CABOT (sheeting)	
America	bales 145
TIN	
Liverpool	cases 1000
Antwerp	694

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— SHEETINGS —

“SPLENDID”

EXTRA PURE
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“KOK”

OLEO OIL

“VIOLA” PATENT FLOUR

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ALCOHOL --SUGAR-- SEMOLINA

LEATHER = FOOD PRODUCTS = PARAFFINE

==== STARCH & GLUCLOSE =====

LEBET FRÈRES & Co.

CONSTANTINOPLE
AGENTS

IRON PLATES
Hamburg cases 1155

STEEL
Antwerp cases 2145
Liverpool 100

Saloniki Market

Quotations of June 13, 1921

Items	Prices Drachmas
GRAIN.	
Wheat	per oke 1.30-1.60
Barley	» » 0.95
Oats	» » 0.78
Rye	» » 0.85
Corn	» » 0.88
FLOUR	
American II	» » 2.18
Native	» » 1.65-1.70
RICE	
American extra fancy	» » 2.75-2.50
Spanish Belloc O	» » 2.30
COFFEE	
Santos	» » 5.80-6.
Rio	» » 5.50-5.80
SUGAR	
Amer., granulated	» » 3.75-3.80
Java, crystallized	» » 3.70-3.75
OLEO OIL	
American, Banner	» » 8.

COTTON OIL
Union Salad per oke 6.10

COTTON
Smyrna » » 6. -6.25
Adana » » 5.25-5.50
Native » » 6.50

SPUN COTTON
Native 4-14 » gpe 47. -55.
Native 16-24 » » 68.

WOOL
White » » 6. -6.50
Black » » 4.60-4.90
Goat's hair » » 6. -7.

SILK COCOONS YARN
White » » 6. -7.

RAW SKINS
Lamb pair 8-9
Goat » 2-15

CABOT (Shecting)
American CCC the piece 79-79.50
» A » » 85-85.50

ALCOHOL
American Klg. 8.50

METALS
Wire nails (check-
ered countersunk) per oke 2.10
Iron bars » » 1.35
Steel » » 4.50
Zinc » » 4.
Copper » » 12.
Sheet iron » » 3.50
Galvanized iron » » 3.80

June 13, \$1.00 at drs 15.50

BANQUE DE SALONIQUE

Siège Social à Constantinople—Galata, Rue Voïvoda
Agence à Stamboul: Rue Achir Effendi Kiutubhané.

Bureau à Péra: Grand Rue de Péra.

Succursales: Andrinople, Cavalla, Salonique, Samsoun, Smyrne.

Capital Frs. 30.000.000 (≡) Réserves Frs. 10.057.533,52

Service spécial de caisse d'Épargne.

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Daily Capacity — 50,000 barrels

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QUALITY

ECONOMY

Grades :

GOLD MEDAL

Citation

Iron Duke

Vulcan

Arlington

Whitehall Flour

King Wheat Flour

Durum Straight Flour

Durum Clear

Semolinas

etc., etc., etc.

Uniformity in grades and service **GUARANTEED**

Exclusive Agents at Constantinople

J. B. LAMBRINIDES & Co.

No. 20, Omer Abid Han, 1st floor

Galata, **CONSTANTINOPLE**

Telephone Pera 1764.

Industries in Yugo-Slavia

According to the *Beogradski Dnevnik*, the most highly developed of the textile industries of Yugoslavia are the hemp and flax industries. The area annually sown with hemp, it states, approximates to 42,000 hectares, and with flax to about 50,000 hectares. The annual production of hemp is 18,000,000 kilogs., and of flax 800,000 kilogs. The country possesses thirty factories for these industries, and their annual production is about 1,000 wagons of hemp and 300 wagons of flax. In addition these factories prepare 600 wagons of a special kind of hemp called "peasant hemp" in the province of Backa, and 100 wagons of the same product in Southern Serbia. The hemp and flax industries have great difficulties to contend with on account of the small number of spinning mills, and producers are obliged to export the raw material, which mostly goes to Komoran in Hungary. Domestic consumption is estimated at 20 per cent. of the total production, the remaining 80 per cent. being available for exportation, chiefly to Austria, Czechoslovakia, France, the United Kingdom, and the United States. The country also produces 200 wagons of hemp seed, which is approximately the quantity required for home cultivation.

Tractor Trials at Constantinople

The Ministry of Commerce and Agriculture has issued an announcement of a tractor competition to be held beginning with September 5th near the Zeitun Burnu Munitions Factory in the neighborhood of Constantinople.

Those who desire to take part in the competition are asked to send

notice to the Ministry before the 15th of August, giving in full their names, address and the name of the firm represented. Also participants should send complete information (in Turkish or French) with regard to the machine to be entered for trial, as well as the price, in Turkish money, C.I.F. Constantinople, by 4 p.m., August 31st, at the latest. These offers should be sent under seal to the Director General of Agriculture.

The machines should be ready for the test on September 5th. The Minister of Agriculture will designate a place where the machines may be set up and housed.

The competition will be held in the presence of a jury composed of the Director General of Agriculture (or special delegate), President, a Delegate of the Agriculture Bank, two mechanical engineers, a Delegate of the Director General of Industry, the Chief Engineer of the Ministry of Agriculture, and two farmers. A gold medal will be awarded the first in the competition, a silver medal the second, and a bronze medal the third.

Hungarian Financial Syndicate Formed

Consul Edwin C. Knapp, at Budapest, reports the reorganization of the American-Hungarian financial syndicate under the name of the "Hungarian Financial Syndicate," composed of nine banking organizations. Although not an official institution, it is said to be closely in touch with the Government and will specialize on all matters of major importance in question involving foreign relations. He further reports that a French group is said to have begun negotiations with the Hungarian Government on the subject of commercial and industrial exploitations of the Danube in which French capital desires to participate.

Cable address: "ABSSCORP"

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Branch Offices: GALATZ, BRAILA, CONSTANTZA, VARNA, BOURGAS

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STEVEDORING ORGANIZATION ≡≡≡≡≡

—+—
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CITÉ FRANÇAISE, 2d floor

Telephone: Pera 2047

TABLES OF WEIGHTS AND MEASURES

Weights

Turkish	English	Metric
1 oke (400 drams)	2.8264 lbs (pounds)	1.282 kilogram
1 batman (6 okes)	16.958 lbs	7.692 kgs.
1 kantar (44 okes)	124.3616 lbs	56.4 kgs.
1 tcheki (176 okes)	497.446 lbs	225.6 kgs.
English	Metric	Turkish
1 lb	.4536 kg	.3538 oke
1 cwt (112 lbs)	50.8028 kgs.	39.6263 okes
1 ton, long (2240 lbs)	1016.047 kgs.	792.527 okes
Metric	Turkish	English
1 kilogram	.78 oke	2.2046 lbs
1 quintal (100 kgs.)	77.9845 okes	1.968 cwt (hundred weight)
1000 kilos	779.845 okes	2204.6 lbs
<hr/>		
1 muscal (attar of roses)	1½ drams	74.171 grains
1 ounce (oz.)—Apothecary	480 grains	31.1035 grammes ;
1 „ Avoirdupois	—	28.34954 grammes

Linear Measures

Turkish	English	Metric
1 endazeh, pic (silk)	25.555 inches	.64908 metre
1 arshin (cloth)	26.96 „	.68477 „
1 arshin (old, land)	29.8368 „	.7577 „
1 arshin (new)	39.3709 „	1.00 „
English	Metric	Turkish
1 yard (3 feet or 36 inches)	.91438 metre (new arshin*)	1.40868 endaze, 1.33524 arsh. cloth; 1.20672 old arsh.
1 mile (5280 feet)	1.6093 km.	2123.8272 old arsh.
Metric	Turkish	English
1 metre (new arsh.)	1.46 arsh. (cloth); 1.31978 old arsh.	39.37 ins.
1 kilometre	1,319.78 old arsh.	.62137 mie

Square Measures

Turkish	English	Metric
1 sq. arshin (old, land)	6.1794 sq. ft.	.5741 sq. m.
1600 sq. arshins or	9887.04 sq. ft. or	918.56 sq. m. or
1 old deunum	.2269752 acre	.36743 new deunum**
English	Metric	Turkish
1 sq. in.	6.4516 sq. cm.	.001123 sq. arshin
1 sq. ft. (144 sq. ins.)	.092903 sq. m.	.1618 „ „
1 sq. yard (9 sq. ft.)	.836126 sq. m.	1.4563 „ „
1 acre (4840 sq. yds.)	.40468 hectare	4.4054 old deunums
1 sq. mile (640 acres)	259.02 „	.2819.456 „ „

Metric	Turkish	English
1 sq. m.	1 sq. arsh. (new)	10.764 sq. ft.
1 are (100 sq. m.)	1 sq. evlic	119.6 sq. yds.
25 ares	1 deunum (new)	.61778 acre
1 hectare	1 djerib 10.8864 „ „	2.4711386 acres

Measures of Capacity

Turkish	English	Metric
1 kileh	1.18 bushel	43 litres
English	Turkish	Metric
1 quart (2 pints)	—	1.13586 litre
1 gallon (4 quarts)	—	4.5434 litres
1 bushel (32 quarts)	.8484 kileh	36.347 „
Metric	English	Turkish
1 litre	.88038 quart	—
1 hectolitre	2.75 bushels	2.325 kilehs

Measures of Volume

Turkish	English	Metric
1 cubic arshin (ambar)	.5689 cu. yd.	.435 cu. m.
English	Metric	Turkish
1 cubic yard	764537 cu. m.	1.7579 cu. arsh.
Metric	Turkish	English
1 cubic metre (stere)	2.2993 cu. arsh.	1.308 cu. yd.

EGYPTIAN TABLE

Weights and Measures. In addition to the metric system the following local weights and measures are in use :

1 Qantar	99.0493 lbs.
1 Rotl	0.9905 »
1 Oke	2.75137 »
1 Heml	550.274 »
1 Ardeb	{ 43.255 Gallons
	{ 5.444 Bushels
1 Keila (1/12 of 1 Ardeb)	3.63 Gallons
1 Rob (1/24 of 1 Ardeb)	1.815 »
1 Qadah	3.630 Pints
1 Feddan	5,024.16 Sq. Yards.

*) Note 1—The new Turkish measures of weight, length, and surface are based on the Metric System. The new unit of length, the metre, is generally designated “yeni” arshin to distinguish it from the old unit, the “eski” arshin. In all the ministries and other government administrations in Constantinople the Metric System is today in practice, though the old measures are still used in some of the provinces of the interior. The Metric System is in use in all the Balkan States.

**) Note 2—The Mining Law fixed at 15,000 new deunums or 3750 hectares, equivalent of 9266.77 acres, the maximum area for permit.

Constantinople Market

(Guaranty Trust Company Report)

The uncertainty concerning the solution of the political situation, has restricted commercial activity to trading in the essentials.

Politics and economics have become so closely allied here that undoubtedly they may be considered one and the same thing.

Bankers here have a plentiful supply of money, but owing to the stagnation there is no satisfactory field in which surplus funds may be used.

The Stock Exchange for some considerable time has been to all intents and purposes inactive. Transactions are of a negligible character and speculative interests have therefore devoted their energies to the foreign exchanges. Movements in exchanges are wild, and bear no relation to the small trade financing that is done from time to time.

Speculative operators deal in large amounts, and the day's high and low fluctuations invariably show wide margins. Sterling, which was quoted as low as 499 during the latter part of May, rose as high as 599 on June 6th, and declining to 512 on June 25, and since then the rise has again been rapid, and sterling is now quoted at 539.

Drachmæ, which were firm at the end of the first half of June, are now nominal with no transactions owing to the Government Control over Exchange business in Athens.

During the early part of the month the regulations prohibiting gold exports were again rigidly enforced.

The leading banks in Constantinople, having in principle agreed upon the inauguration of the Clearing House, plans have been discussed and approved. The Clearing House

commences operations on Tuesday, July 5th.

This improvement in the banking methods of this city will no doubt facilitate business as soon as the objects of the Clearing House are fully understood and appreciated by the commercial elements.

SUGAR

The small available stocks of sugar here result in the rapid absorption of the limited consignments on arrival, and the tendency is steadier than abroad owing to the small amounts of the new orders. The rapidity with which orders to Holland are satisfied, and the consequent freeing of resources, has made Dutch sugar popular in this market.

Rumania is also a steady buyer here.

RICE

The present stock is estimated at about two thousand tons, among which there is practically no American Blue Rose. Efforts are being made to import rice from Batum and Persia, and it is stated that the former is similar to Blue Rose, and the latter to Saigon Nos. 1 and 2.

MOHAIR

During the last month some sales have taken place to the extent of about fifteen hundred bales. It is interesting to note that Germany is again in the market, having purchased in Bradford.

ALCOHOL

Cuban competition is developing here, but it is believed that the American product will hold its own.

GUM TRAGACANTH

The small stocks here have been practically absorbed by Germany. The U.S.A. Emergency Tariff, which has imposed a duty of fifteen cents

per pound, will probably eliminate America as a buyer in this market, should any further supplies be received.

COFFEE

No orders are given or contemplated, and existing stocks are being systematically reduced. Local prices are consequently steady.

CANNED FOODS

American exporters having entered the market are making strong efforts to establish their position, and with some success. It should be borne in mind that the local population is prejudiced against canned meats, which are usually consumed by the various armies here.

PETROLEUM

Importers previously interested in the Batum market are now purchasing in Rumania, from which country considerable quantities have been ordered.

Constantinople Quotations

(June 30)

FLOUR.

Per bag of 63½ kilos:

Gold Medal.....	LT.	10-10.00
Durum	»	8.00
Arlington	»	7.25
(From New-York per 100 kilos, C.I.F.)		
Gold Medal	\$	10.00
Durum	»	8.00
Arlington	»	6.70

Arrivals for month:

From New-York.....	110,000	sacks
From Alexandria	30,000	»

SUGAR.

Customs unpaid, per ton:

Granulated	Lstg.	37
Loaf	»	41

against Lstg. 43 and 54, respectively, the first of the month.

Customs paid, per 100 kilos:

Granulated.....	LT.	31½
Loaf.....	»	33

Arrivals for the month 2360 tons.

COFFEE.

Customs unpaid, per oke:

Ordinary	pias.	28-47
1920	»	60

Customs paid, per oke:

Ordinary	pias.	47-70
1920	»	77

Arrivals 230 sacks from Amsterdam.

Flour at Constantinople

Since the disturbed political situation in Asia Minor dating from March, 1920, and export restrictions there of wheat, the Constantinople market has been most largely dependent on the foreign sources of supply of flour, and the mills of the city—there are eight principal ones with a total daily output of 10,000 72 kilo sacks,—have worked very little. Recently these mills have shut down.

America, Australia and Bulgaria have been the three principal sources of flour supply for the Constantinople region. Occasional shipments have come from Rumania. Australian flour comes in 75 kilo sacks; native flour is sold in 72 kilo sacks, and American in 63½ kilo sacks. The daily consumption of the Constantinople district is between 5 and 6 thousand sacks. Of the monthly import America has sent in about three-fourths, and occasionally this has risen to 150,000 sacks or over, when the monthly import has been as high as 200,000 sacks. The market, therefore, has been amply supplied with American flour sacks as well as flour. Thousands of these sacks have been sent to Bulgaria to be reused for the shipment of Bulgarian flour to this market; for the used sack could be purchased at ⅓ the price of the new

bag. The $63\frac{1}{2}$ kilo sack, therefore, has temporarily, at least, become the standard for the Constantinople market.

Early this spring old stocks of flour of various grades, some of which was American, began to be dumped on the Constantinople market, and due to its low price and quick delivery, orders to America were considerably affected. At the same time merchants here began to cut down on reserve stocks and conform orders to immediate demand. Just recently there has been a let-up in the shipments from Alexandria, and the Constantinople merchants finding that they are now able to receive shipments, especially from certain American firms, within a month of order on New York, have been dealing more actively direct with America. Famine-stricken China has sent a shipment of 2000 tons of flour under the American price.

Since the first grades of flour from the old stock at Alexandria were quoted low on the market, a more considerable quantity of the better grades went to the baker for the first quality bread. At times as much $\frac{2}{5}$ of the baker's consumption was of these grades, which he mixed with the lower grades for a product to satisfy his clientele. Bread was sold on the basis of the cost of flour from Alexandria, and early in June the price was fixed as low as 11.25 piast. the kilo loaf, about the equivalent of $3\frac{2}{3}$ cents the pound. During June the price was twice raised and stood at 12.75 piasters the kilo the beginning of July.

The new Government order abolishing the law of exemption on food stuffs, of March, 1918, to take effect from July 1st, 1921, is meant to bring back the specific tariff introduced during the war, although the 11% ad valorem duty is the only tariff that

obtains under the capitulations, whose abolition has not been recognized by the Powers. Under the specific tariff the duty on flour of all grades is 95 piasters per 100 kilos, and 30 piast. per 100 kilos of wheat. Since Anatolia is still closed with regard to export of wheat, wheat supplies must come from abroad, and up to the present little wheat has been imported, and the price has been high. It is believed that the new order for specific tariff will permit of importation of wheat against that of flour, and while affording a pittance of revenue from both wheat and flour, will permit the mills of the city to start up again.

It remains to be seen just what effect this will have on the import of flour from America. The effect will of course depend on the availability of wheat supply in the surrounding countries or further abroad. Rumania and Bulgaria will be the chief sources, and it is rumored that they are planning to take advantage of the situation. The mills of the city had, of course, developed a type of flour from a mixture of wheat and other grain which conformed to the needs of the Constantinople district.

The bakers had taken this type as a matter of course, and it sold as a staple article. Since the shutting down of the mills the bakers have been obliged to make their own type from the varieties of flours which the market afforded, and this varied according to the brand and the grade of flour available in the market. Durum first clear has been nearest to the type, and has generally been used as the basis for the type developed from the cargoes from abroad; shipments of this grade, therefore, have been the most popular in the market. It now remains to be seen whether the American miller is interested in developing the real type

in competition with the product of the native mills, and which the market here most largely demands. Hard wheat flour in the summer and soft wheat flour in the winter are the usual run of orders. For the best grades of flour there is a certain demand; and, while the prices are high, the proven brands, sound, uniform, and ready, can hold a place here.

Notes for Travelers in the Near East

Direct Passenger Steamships between New York and Greece and Constantinople and the continental Orient Express have already brought the Near East within two weeks of New York.

The Ottoman-America Line has a monthly service direct between New York and Constantinople; The steamers of the American Black Sea Line and the National Steam Navigation Company Ltd. of Greece make the stop at the Piraeus, Greece, on the trip between New York and Constantinople. American International Lines is inaugurating a passenger service to the Levant, and a new American company is considering a similar service.

The Cunard Line runs a boat once a month to Patras, Greece, whence boats may be secured for continuation eastward. Also the White Star

Line to Naples makes connection at that port for lines to the Near East.

There is a daily Orient Express—providing every desired train accommodation — between London - Paris-Constantinople, making the trip between London and Constantinople in four days and two hours according to the schedule given below:

Station	Time (Read down)	Time (Read up)
Constantinople	18.00	13.00
Adrianople	3.47	3.48
Sofia (Bulgaria)	16.03	16.07
Nisch (Yugo-Slavia)	21.50	8.32
(Connections—Saloniki and Athens)		
Belgrade	8.15	23.40
Vinkovice	13.12	18.30
(Express connections-Bucarest)		
Zagreb (Agram)	20.52	10.48
(Connection—Vienna, Prague)		
Trieste (Italy)	6.00	1.15
Venice	10.20	20.00
Milan	16.10	14.55
(Connections—Turin, Lyon, Bordeaux Bale, Strassburg, Metz, Brussels, Ostend)		
Lausanne (Switzerland)	23.50	7.35
Paris ar.	10.15	19.35
(France) dep.	10.35	
Calais	16.10	12.20
(Channel passage)		
London	20.20	8.20

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There is also a daily local train (the "conventionnel") on the Paris-Constantinople route, making the trip in four days and five hours, with first, second, and third class accommodations, and sleeping cars and diner. For long trips the Orient Express is recommended, as through tickets cannot as yet be purchased on the "conventionnel", but must be secured at each frontier, and baggage examination is less expeditious.

Accommodations on the Orient Express including sleeping berth cost 1430 francs between Paris and Constantinople; 1671 francs between London and Constantinople. Meals in the diner are from 17 francs up.

From Constantinople to Greece, and Italy (Brindisi, Trieste, and Naples), and France (Marseille) there are weekly steamers with good accommodations—first and second class.

Between Constantinople, Smyrna and the Piraeus there are frequent

steamship communications. There is direct steamship service to Rumania, and weekly service to Bulgarian ports. The Black Sea ports of Asia Minor, and Batum are served by occasional boats, but regular service cannot be counted on until the political conditions are more settled. There is a weekly steamer service down along the coast of Asia Minor and the coast of Syria to Egypt, and at times more direct passenger service between Egypt and Constantinople. It may be understood that travel by steamer in the Near East is beyond the stage of an adventure.

Between Bulgaria and Rumania there is good train service; also the trip overland from Constantinople to Athens, Greece, via Saloniki, may be made thru Thrace by rail, though the time is longer. Saloniki is also reached by steamer.

Hotel accommodations in the capital cities of the Levant states are first

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class, though lacking in certain conveniences of American hotels, and at present hotels are crowded. At Constantinople, along the Bosphorus and at the Princes Isles in the Sea of Marmara summer resorts are found which will outrival any resorts of Europe for refreshing coolness and beauty, save the best among the mountains.

The hotels of the Levant have universally adopted the continental feeing custom of adding 10% to the bill, for service.

Letters of Credit, travelers' checks and American Express checks are the most convenient method of carrying funds. Certain states restrict the amount of currency that may be taken from the country.

American Consuls or consular officers are found as listed on the second page of the Review. The *American Chamber of Commerce for the Levant* has its directors in the various commercial centers of the Near East, and the Chambers in this region will be glad to render any service possible to assist the Americans attracted by business interest to the Near East.

Passports are still a plague to travel; though the length of time wasted in securing visas is being gradually shortened, the cost has not fallen. Several states have set the price of visa at ten dollars conforming to the charge for the visa of the United States. Entrance to Constantinople and departure therefrom are still controlled by the Inter-Allied Bureau whose visa is essential.

Merchandise for Damascus (Syria)

According to a recent consular report, Damascus market is fairly well stocked in almost all lines. For cheaper quality goods Germany, Austria and Italy have had the advantage

on account of a rate of exchange unfavorable to the United States or other western powers. However, there is a limited demand for merchandise of good quality, and Damascus merchants may be interested in the following articles: automobiles, trucks, and accessories; brdles, bits and stirrups; bicycles, motor-cycles and accessories; boots and shoes of good quality; electric light fittings and shades; cartridge-loading apparatus; heating stoves and kitchen ranges (for wood fuel) with piping; safes, cash and deed boxes; sheetings; table dishes and glass; toilet preparations.

"Camp Mark L. Bristol" Constantinople

On May 14th a summer rest and recreation camp for sailors was inaugurated in Beuyukdereh valley opening out from the Bosphorus about ten miles above Constantinople.

It is most appropriate that the camp has been given the name "Mark L. Bristol", in honor of the naval officer, Rear Admiral Mark L. Bristol, who has been, since the early part of 1919, the highest in naval command in the American service in the Middle East and successively Commissioner and High Commissioner of the United States at Constantinople. Admiral Bristol has not only maintained the dignity of command and office during this period in the Middle East, but has won respect in the official circles in the maintenance and advance of American interests in this region. The fleet of torpedo boat destroyers mothered successively by the *Chattanooga* and *St. Louis* have given prompt and swift service under the Admiral's direction. The boats have been the eyes and hands of the American Commission, and "destroyer" has been proven a misnomer for these boats in their frequent missions

of rescue work which political disturbances have occasioned during the past two and one-half years. American business must also render them thanks for the assistance of their intelligence and facilities in behalf of American commerce.

The men who have manned these boats have for some time past found a true home in the Sailors' Club at Constantinople with its hospitable arrangements under the supervision of Mr. Poe and Mrs. Flint. The camp at Beuyukdereh is an extension of the privileges of the home to an attractive spot among the hills where the men may have the freshness and breezes of the out-of-doors out of sight of sea water — yet within easy distance of the same. Leave in this camp is a part of the reward which is given them here for their faithful "Yeoman's" service for America, when their boats come occasionally to anchor in the Bosphorus.

The camp has also been made a recreation rendezvous for the American Colony at Constantinople. Memorial Day was celebrated there, and the Fourth of July also proved a big day for the camp.

The "Gul Djemal"

First Direct Mail Steamer America to Levant.

The "Gul Djemal" arrived at the port of Constantinople on June 10th with passengers and various cargo after a fifteen days' trip from New York. Mr. W. F. Taylor, president of the Export Transportation Company, operators of the new Ottoman-America Line, came with the steamer.

The "Gul Djemal" (Rosy Cheeks) was formerly the Germanic of the White Star Line, and as a fast boat was regularly on the mail service between England and Canada. Prior to

the outbreak of the war she was bought by the Turkish Government and placed under its flag as one of the Seir Sefain fleet.

The "Gul Djemal" left Constantinople with passengers for America last October, and on her arrival in New York was tied up with certain litigation, until recently chartered under condition bond for one year to the Poindexter, Montague & White Company, of Winston-Salem, North Carolina.

This steamship is the first of a fleet of boats of the Ottoman-America Line intended for the Levant service. The Export Transportation Corporation, of New York, will manage the line. W. K. Taylor, president of the Corporation, was formerly assistant director of the division of operations for the Shipping Board. C. B. Richard & Co., of New York, are the general passenger agents. Mr. Theodore Photiades, of New York, is passenger agent for the Levant. Mr. Photiades is a graduate of the American college at Marsovan, Asia Minor, but of recent years has been citizen of the United States, and in business in New York City. After the signing of the armistice he was on the Relief Commission in the Near East. Mr. Photiades met the steamer on arrival at Constantinople.

The "Gul Djemal" now flies the pennants of the inter-Allied Commission and of the United States Mail service. Her arrival at Constantinople with 250 sacks of mail marks an epoch in the development of trade between the United States and the Near East. The successive institution of direct cargo, passenger and mail boats between America and the Levant within the past two years is an indication of the serious business interest between these two countries. As these services have been an immediate aim of the *American Chamber of Commerce for the Levant* so the development of them

will continue to receive its hearty and energetic support, through honest faith in the value of America-Levant trade relations, and in their success.

The "Gul-Djema" left for New York on June 26th with a full quota of passengers, receiving a part of the load of the S. S. "Patris", about to sail for New York but detained by the Greek authorities to aid in evacuation of refugees from Ismid. The "Gul Djema" counts on a return trip of 14 days to New York. As the boat has been overhauled in New York, and provides comfortable accommodations and a quick no-stop trip, it will doubtless prove one of the popular boats between the Levant and America and return.

PERSONALIA

Mr. Edwin Smithson, who has been for some time acting Manager of the American Foreign Trade Corporation's Constantinople office, left for America on June 12 to be gone several months on business affairs. Mr. Smithson is a Director of the American Chamber of Commerce for the Levant. His visit to America at this time will allow of personal conference in New York over the further coordination of the Levant and American Sections of the Chamber.

Mr. S. Arnopolin, of the Simons Company, bed manufacturers, at Kenosha, Wisconsin, is again at Constantinople after a visit of the various agents of the company throughout the eastern Mediterranean.

Mr. William R. Van Liew, of Batum, left for America the early part of the month for a short period of change in business activities. Mr. Van Liew is Director at large of the Chamber at Batum, and his return to the Near East will be welcomed when the situation in the Caucasus will allow further regular business affairs, and American activities, in addition to

the extensive relief work that the Americans are already engaged in there.

Professor G. H. Huntington, of Robert College, left on June 19th to spend the summer vacation in America.

Mr. G. Howland Shaw, who has been Assistant to the Secretary of State at Washington, and Mr. Foster Stearns, who has been in the Department of State, have been appointed to the American High Commission at Constantinople. Mr. William Whiting Andrews, also of the State Department, has been sent to the American Agency and Consulate General at Cairo.

Mr. J. Wesley Conn, joint manager of the Constantinople office of the Guaranty Trust Company of New York, was absent from Constantinople the latter part of June on a visit to the offices of the Company in western Europe.

Mr. Alexander Angelinoff, merchant and banker, of New York City, is in Sofia on a visit to the branch office of his company there.

Mr. P. A. Timmerman, general manager the Near East of the Export Steamship Corporation, has recently come from New York to the Near East and will remain for a period for a closer survey of the steamship situation in this region.

Dr. A. R. Hoover, of Constantinople College, Director of the American Hospital, has been appointed Acting Assistant Surgeon of the United States Public Health Service. His duties as such consist in superintending, under the auspices of the American Consulate General, the enforcement of U. S. Quarantine Regulations as far as they affect passengers and vessels leaving Constantinople for ports in America.

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Manuelides, A., Co., 19-20, Cité Française, Galata	»
Molho, Frères, Importer	Saloniki, Greece.
Pharaon, R., & Fils, Importers.	Beirut, Syria.
Reppen, Theo., Importer, Arabian Han	Constantinople.
Rizopoulos, C., Rue des Quais No. 46, Galata	»
Tagaris, T. P., Merkez Richtim Han, Gal.	»
Theodoridi & Co , Importers	Braïla, Roumania.

Collections

National Credit Corporation, Title & Trust Bldg	Chicago, U.S.A.
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Commercial Reports

National Credit Corporation, Title & Trust Bldg	Chicago, U S.A.
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Commercial Representatives

Apostolos & Co., Toutoun Gumruk, Stamboul.	Constantinople.
Citterich, V. & D..	Saloniki, Greece.
Papazian, L. Duz P., Topalian Han 43, Stamb..	»
Picciotto, Hillel, & Co..	Aleppo, Syria.
Muller, Eftihidis & Co., Kutchuk Millet Han, Stam..	Constantinople.
Morphy, W., & Son—Crowe & Stevens	Patras, Greece.

Concrete and Cement

Molho Frères, Importer.	Saloniki, Greece.
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Concrete Reinforcements

General Fireproofing Co., 395 Broadway	New York.
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Constructors and Contractors

American International Corp. 120 Broadway . . .	New York.
British Slip-way and Repairing Yard., Djibaly. . .	Constantinople.
Drossos, A. J., & Co., Esky Yomr. Ada Han 15 Gal.	»
Kassim-El-Khedery.	Bagdad, Mesopotamia.
Lockwood, Greene & Co., 60 Federal St.	Boston, Mass., U. S. A.
Tompkins, V. D., Standard Oil Co., Merk. Rich. H.	Constantinople.

Commission Agents.—See General Importers and Exporters

Afimus & Hacho.	Beirut, Syria.
Aftalion, S. B., P. O. Box, No 57	Rustchouk, Bulgaria.
Akras Frères,	Aleppo, Syria.
Arditti, S., 1, rue des Banques	Saloniki, Greece.
Assayas & Co., Jossifidis Han, Stamb.	Constantinople.
Athanassiades, Bodossaki, Hovaghimian Han 2, Gal.	»
Balekdjian, V. Brothers, Kutchuk Kenadjian Han, St.	»
Barff, P. G., & Co.	Smyrna, Turkey
Beruhel, Jacques, Bassiret Han , Stamb.	Constantinople.
Beylerian, H., 21, Hudavendighiar Han Galata . . .	»
Charitopoulo, A., Buyuk Aboud Eff. Han 32 Stam.	»
Cornfield & Goldstein, 37 Topalian Han, Stam. . .	»
Danon & Semack, Medina Han Stam.	»
Dielmann, G., Messadet Han 12, Stamboul	»
Fresco, Marco N., Dikranian Han, 47, Stamboul . .	»
Gabellon, Jean Jacques, Messadet Han, 20, 21. Stam.	»
Galani, John A., Merkez Richtim Han, Galata . .	»
Giraud, O., Hudavendighiar Han, Galata.	Constantinople.
Hänni, E., Matheo Han 21, Stamboul	»
Homere, E., & Co.	Smyrna, Turkey.
Islikoglou, M. Ch.,.	Mersina, Asia Minor.
Karnig, Fils de Agop, Aslan Han, Galata.	Constantinople.
La Fontaine, Edward, & Sons, N° 1 Alla'emdjji Han.	Constantinople.
Medina, Aug. de, Hazzopoulo Han 43/43 Stamb. . .	»
Metaxa, Zissi N., & Son, Merkez Rihtim Han Gal. .	»
Nicolaidis, Politis & Co., 88 Od. Philonos.	Piraeus, Greece.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul .	Constantinople.
Paspati Bros. & Co., 33 rue du Stade	Athens, Greece.
Pauer, E. C., & Co., Erzeroum Han, 21-22, Stam. .	Constantinople.
Salviche, Moïse, Tophané, Rue Tabachané, Galata .	»
Sangursky & Cie., Galata, Moumhané, Couteaux H. 2	»
Schmidt, Jan C. C., Djemaat Han, Rue Havra . . .	»
Soussa, Ibrahim, & Co., Bereket Han, Gal.	»
Theodoridi & Co.	Braila, Roumania.
Varterian, Nazareth, Kaissari Han 20. Stam. . . .	Constantinople.
Vesco, G. & G., Moumhané, Galata	»
Zellich, Henri, & Co., 21, Rue Mahmoudié, Galata .	»

Compasses

Taylor Instrument Cos. Manfrs..	Rochester, N.Y., U.S.A.
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Copper

Chammah, Siahou Y., Imp.	Aleppo, Syria.
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Juda & Salmona, Importers	Saloniki, Greece.
Marcopoli, Joseph, Importers	Aleppo, Syria.
Navaro, Isaac J., Importer	Saloniki, Greece.
Obégi, Charles, & Co., Importers	Aintab, Syria.
Phelps, Dodge Co., Exporters, 99 John Str	New York.
Wardé, I. & A., & Co., Importers	Beirut, Syria.

Cotton

Aftalion, S. B., Importer, P. O. Box, No 57	Roustchouk, Bulgaria.
Brazzafolli, Max, Exporter	Mersina, Turkey.
Debbas, Jean, Exporter	Tarsus, »
Lykiardopoulos, A., Fils, Exporter	Mersina, »
McFadden, Geo. H., & Bro., Exp. 25 Broad St.	New-York.
Obégi, Charles, & Co., Exporters	Aintab, Syria.
Simeonoglou, Aristides, Exporter.	Adana, Turkey.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.

Cotton Goods

Abdeni, G. G., & Co.	Bagdad, Mesopotamia.
Aftalion, S. B., Importer, P. O. Box, No 57.	Roustchouk, Bulgaria.
American Foreign Trade Corporation	Alexandria, Egypt.
Amory, Browne & Co., 62 Worth Street	New York.
Audi, B., & Co., Importers.	Beirut, Syria.
Avedikian Frères, Importers	Smyrna, Turkey.
Balkan American Trading Co., 110 W. 34st.	New York.
Baltazzi, Theo. S., Importer	Smyrna, Turkey.
Bear Mill Mfg. Co., 120 Franklin St.	New York.
Bozadjian, Mihran, Importer	Adana, Turkey.
Chasseaud, F. W., Importer, Agopian Han, Galata	Constantinople.
Commercial Union of America, 23 Beaver St.	New York
Cornfield et Goldstein, Imp., 37 Topalian Han, Stamb.	Constantinople.
Coussa, Armand, Imp.	Aleppo, Syria.
DuPont DeNemours Export Co., 120 Broadway	New York
Dwek, Joseph E. F., Importers	Aleppo, Svria.
Elkiatib, Abbas, Imp. Elkiatib Han.	Constantinople.
Elkiatib, Salim, Importer, Elkiatib Han	»
Elisha Nessim, Importers	Bagdad, Mesopotamia.
Errera, Fils de G. A., & Co., Ltd., Importers.	Saloniki, Greece.
Féradian, K., Importer, Dilsizzadé Han, No. 17-19	Constantinople.
Florentin, Saporta & Serrero	Saloniki, Greece.
Fotiadi, Alexandre D., 44 Buyuk Yeni Han, Stamb.	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Gastun, A., & Co., Inc., Exp., 48 Stone St.	New York.
Griswold & Brusick, Imp.	Constantinople-Smyrna.
Haddad, Elias And., Importer	Beirut, Syria.
Haldéopoulo, N. P., Importer	Trebizond, Turkey.
Hirzel, R. & O., Importers, Buyuk Yéni Han.	Constantinople.
Hänni, E., Imp., Matheo Han 21, Stamboul	»
Hassid, A. M., & Co., Importers	Saloniki, Greece
Hassid, Joseph Abr., & Co., Importer	» »
Hindié, Elias, Importer	Aleppo, Syria.
Hochstrasser & Co., Importers	Trebizond, Turkey.

Hochstrasser & Co., Importers	Samsoun, Turkey.
Jahiel, Isaak J., Importer.	Saloniki, Greece.
Juda & Salmona, Importers.	» »
Kahn Frères, Importer, Astartjian Han St.	Constantinople.
Knapp, Herbert, Imp.	Arabkir, Turkey.
Lascaris, Michel, Imp., Emin Bey Han 19, St.	Constantinople.
Lebel Frères & Cie., Imp. Basmadjian Han, St.	»
MacAndrews & Forbes Co., Imp.	Bagdad, Mesopotamia.
Mac Andrews & Forbes Co., Exp., 200 5th. Ave	New York.
Mac Namara & Co. Arslan Han, Galata	Constantinople.
Manachy, Lorenzo Y., Importer	Aleppo, Syria.
Marcantonakis & Manoussakis.	Candia, Crete, Greece.
Manuelian, H., & Co., Importers	Mersina, Turkey.
McFadden, Geo. H., & Bros., Exporters, 25 Broad St.	New-York.
Medina, Aug. de, Imp., Hazzopoulo Han 43/43 St.	Constantinople.
Mesopotamia & Persia Corp., Ltd.	Bagdad, Mesopotamia.
Minot, Hooper & Co. 11 Thomas St.	New York.
Morpurgo, Moïse, Importer.	Saloniki, Greece.
Mouradian, Kevork, Importer, Stamboul	Constantinople.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamb.	Constantinoole.
Orosdi-Back, Etablissements, Importers	»
Panayotoglou, Avraam V., Importer, Serai-Emir.	Teheran, Persia.
Peristiany, J. Th., & Frères, Importers	Alexandretta, Syria.
Philippou, A., Importer	Janina, Greece.
Photiades, Th., Exp., 38 w. 32d Str.	New York.
Picciotto, Hillel, & Co, Importers	Aleppo, Syria.
Prodromides, K.	Mersina, Turkey.
Salloum, Helou & Co., Importers	Beirut, Syria.
Sarantis Bros., Abid Han Gal.	Constantinople.
Sarantis Bros., 2 Rector Str.	New York.
Sasoon, David, & Co., Importers	Bagdad, Mesopotamia.
Schuep & Co., Importers.	Aleppo, Syria.
Sciaky, V., & Co., Importers	Saloniki, Greece.
Shabandar, Mahmoud, Imp.,	Bagdad, Mesopotamia.
Sirgi, M., & Co., Importers.	Beirut, Syria.
Soc. Commerciale Neerlandaise, Messadet Han, Stam.	Constantinople.
Stafford, G. & A., & Co. 22 Thomas St.	New York.
Standard Commercial Export & Finance Corp., Exp., 120 Broadway.	New York.
Strick, Scott & Co., Imp.	Bagdad, Mesopotamia.
Taranto, Nissim, Kenadjian Han, Stamboul.	Constantinople
Tchilinguirian, G., Imp., Turkia Han.	»
Tiano, Henri, Importer	Saloniki, Greece.
Vafiadachi, M. & A., Importers	Smyrna, Turkey.
Varbetian, L. & L., Importers.	» »
Vogel, Konrad, Impr., Buyuk Yéni Han Stamboul	Constantinople
Wellington, Sears & Co., 93 Franklin Street	Boston, Mass., U.S.A.
Zarifi, L, Importer, Assicurazioni Han, Galata	Constantinople.
Zelveian, M. & K. S., Importers.	Mersina, Turkey.

Cotton Seed Oil

Aftalion, S. B., Importer, P. O. Box. No. 57	Roustehouk, Bulgaria.
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Amar, S., & Co., Importers, Validé Sultan Han . . .	Constantinople
American Cotton Oil Co., Exp., 27, Beaver Street. . .	New York
Aspegren & Co., Exporters, Produce Exchange . . .	New York
Cariciopoulo, Marc C., Imp., Minerva Han, Galata . . .	Constantinople
Chasseaud, F. W., Importer, Agopian Han, Galata . . .	»
Christofa, Apostole P. H., Importer	Mitylene, Greece,
Constantinidès, Théologos, Ladoscala, 6, Stamb. . .	Constantinople.
Damianos, N. D., P. O. B., 23	Athens, Greece.
Danon & Semack, Imp., Medina Han, St.	Constantinople
Doptoglou Bros, 2 Zindan Capou, Stamboul	Constantinople
Dwek, Saul S., & Co. Imp.	Aleppo, Syria.
Elkiatib, Salim, Importer, Elkiatib Han.	Constantinople
Féradian, K., Importer, Dilsizzadé Han, No. 17-19 . . .	»
Hirzel, R. & O., Importers, Buyuk Yeni Han	Constantinople
Juda & Salmona, Importers	Saloniki, Greece.
Keller, E. Theodor, Importer	Athens, Greece.
Lebet Frères & Cie., Import., Basmadjian Han, St. . . .	Constantinople
Lascaris, Michel, Imp., Emin Bey Han 19, Stamb. . . .	»
Manachy, Lorenzo Y., Importer.	Aleppo, Syria.
Marcopoli, V., & Co., Importers.	Alexandretta, Syria.
Modiano, Is., Frères & Fils, Importers.	Saloniki, Greece.
Molho Frères, Importer.	»
Navarro, Em. Is., Importer.	»
Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb.	Constantinople
Pharaon, Issa, Schoucair & Co., Importers.	Beirut, Syria.
Procter & Gamble Co., Exporters	Cincinnati, Ohio, U. S. A.
Rouso & Danon, Importers, Phaliron Han. Gal.	Constantinople
Sarantis Frères, Importers, Abid Han.	»
Sciaky, V., & Co., Importers	Saloniki, Greece.
Tasartez, Henri, Importer, Tohafdji Han	Constantinople
Tchilinguirian, G., Imp., Turkia Han	»
Tiano, Henri, Importer	Saloniki, Greece.
Vogel, Konrad, Imp., Buyuk Yeni Han, Stamboul. . . .	Constantinople

Cotton Seed Oil Mill Machinery

Sprout, Waldron & Co., Mfrs. & Exporters	Muncy, Pa., U. S. A.
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Cotton Thread

Knapp, Herbert, Imp.	Arabkir, Turkey.
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Cotton Yarn

Audi, B., & Co., Importers	Beirut, Syria.
Baltazzi, Theo. S., Importers	Smyrna, Turkey.
Chammah, Siahou Y., Imp.	Aleppo, Syria.
Errera, Fils de G. A., & Co., Ltd., Importer	Saloniki, Greece.
Hänni, E., Importer, Matheo Han 21, Stamboul.	Constantinople.
Mouradian, Kevork, Importer, Stamboul.	Constantinople.
Peristiany, T. John, & Co., Importers.	Alexandretta, Syria.
Simeonoglou, Aristides, Exporter.	Adana, Turkey.
Tchilinguirian, G., Imp. Turkia Han	Constantinople.

Currants

Cremidi Bros., Exporters	Patras Greece.
Hancock & Wood, Exporters	» »
Nicolaidis, Politis & Co., Exp., 88 Odos Philonos.	Piraeus, Greece.

Customs House Brokers

Curmusi, Theo. N., Tchিনি Richtim Han, Galata.	Constantinople.
Hirschcowitz, L., Hudavendighiar Han 24-32, Gal.	»
Inselberg, L., & Fils, Cité Phaliron, 6-8, Gal.	»
Khoury, Farra Alex	Beirut, Syria.
Lupovitz, Jacob, Voïvoda Han, Rue Voïvoda	Constantinople.
Schenker & Co., Keuprulu Han Stamboul	»
Tubino, M., & Carabiberi, A., Nomico Han, Gal.	»

Decoration (Interior)

Psalty, Geo. J., Rue Cabristan, Péra.	Constantinople.
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Dental Supplies

Cabbabeh, K. & S., Importers	Aleppo, Syria.
Faraggi, Maurice, Importer, 295 Grand'Rue de Pera.	Constantinople.
Spyrides, Const., Importer.	Athens, Greece.
Thanos, Alexiou, Importer, 18 B Châteaubriand Str.	» »
White Dental Mfg. Co., The S. S., Mfrs. & Exporters, 12 th & Chestnut Sts.	Philadelphia, U.S.A.

Department Stores

Melki & Menassah	Beirut, Syria.
Orosdi-Back, Etablissements	Constantinople.

Dextrine

Corn Products Refining Co., Manufacturers & Exp'rs	Constantinople.
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Doors and Windows

North American Wood Products Corporation, Exp. 50 Union Square.	New York.
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Draperies

Audi, B., & Co., Importers	Beirut, Syria.
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Drugs and Pharmaceutical Products

Audi, B., & Co., Importers	Beirut, Syria.
Chammah, Siahou Y.	Aleppo, »
Droguerie Centrale d'Orient, Ltd., Imp.	Constantinople.
Faraggi, Maurice, Importer, 295 Grand'Rue de Pera.	»
Hannania, Joseph, Importer	Bagdad, Turkey.
Juda & Salmona, Importers.	Saloniki, Greece.
Orosdi-Back, Etablissements. Importers	Constantinople.
Parke, Davis & Co., Beak & Regent sts.	London, England.
Rio Chemical Co., 79 Barrow St.	New York.
Sirgi, M., & Co., Importer	Beirut, Syria.
Spyrides, Const., Importer.	Athens, Greece.

Dry Goods

Amory, Browne & Co., 62 Worth St.	New York.
Crédit Foncier d'Algérie et Tunisie, Buyuk Kena- djian Han, Stamb..	Constantinople.
Douhani Zadé Fils, 25 Sultan Hamam, Stamb.	»
Gastun, A., & Co., Inc., Exp., 48 Stone St.	New York.
Kabbaz, P. A., & Co.	Aleppo, Syria.
Luthi, F C., & Co., Exp., 44 Beaver St..	New York.
Mayer, A., & Co., Galata.	Constantinople.
Melissinos, Bernard, Importer	Pireaus, Greece.
Minot, Hooper & Co., Exp., 11 Thomas St.	New York.
Mitrani, R. & Co., 22 Kezabdjoglou Han, Stamboul.	Constantinople.
Suffern Trading Co., 90 West st.	New York.
Taranto, Nissim, Afion Han, Stamboul	Constantinople.

Dyes

American Aniline Products, Inc., 80 Fifth Avenue,	New York.
Muller, Ch. F., Importer, 20 Apollo Str.	Athens, Greece.
Schuep & Co., Importers.	Aleppo, Syria.

Earth Handling Machinery

Western Wheeled Scraper Co., Mfrs. & Exporters. . .	Aurora, Ill., U.S.A.
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Electrical Machinery and Supplies

Balladur, Chas. P., Importers.	Smyrna, Turkey.
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Electric Traveling Cranes

Niles-Bement-Pond Co., Exporters, 111 Broadway . .	New York.
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Electrical Supplies

Aperguis & Co., N. A., Imp., Bahtiar Han, Galata . .	Constantinople.
Beylerian, H., 21, Hudavendighiar Han, Galata . . .	»
"Gradivo" Société Commercial par action, Imp. . .	Varna, Bulgaria.
Gross Frères, 9-10, Handan Han, Stamb.	Constantinople.
«Labor» Societata Anonima de Comert si Industrie,	Bucarest, Roumania.
Levi, Marco, & Fils, Ladj. Camondo Han, Galata . .	Constantinople.
Nowill, Sidney, & Co., Importers, Kevork Bey Han .	»
Société Hellénique d'Electricité	Athens, Greece.
Western Electric Co., Exporters.	New York.

Elevators

Essayan, Hagop, & Frères, Importers	Constantinople.
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Engines (Gasoline, Traction, Corliss &c.).

Avedikian Frères, Importers	Smyrna, Turkey.
Avery Co., Exporters	Peoria, Ill., U.S.A.
Farquhar, A. B., & C., Mfrs. & Exp., Cotton Ex. Bldg.	New York.
Holt Caterpillar Co., Mfrs. & Exp., 50 Church St. . .	» »
Lucey Mfg. Corp. 233 Broadway.	» »
Waterloo Gasoline Engine Co., Exprs	Waterloo, Iowa, U.S.A.
Wichita Falls Motor Co., Mfrs. & Exprs	Wichita Falls, U.S.A.

Engineering

Aftimus & Hacho	Beirut, Syria.
Aperguis, N. A., & Co., Bahtiar Han, Galata	Constantinople.
Lockwood, Greene & Co., 60 Federal. St.	Boston, Mass., U. S. A.
Lockwood, Greene & Co., 47 Ave de l'Opera	Paris, France

Engineers, Civil

Woods, Harland C., Robert College. Constantinople.

Engineers, Mechanical

Clark, Frank D., Robert College Constantinople.

Expanded Metal

The General Fireproofing Company, 395 Broadway. New York.

Explosives

E. I. DuPont De Nemours Export Co., 120 Broadway New York.

Taxidis, D., Frères, Importers Saloniki, Greece,

Feed Milling Machinery

Sprout, Waldron & Co., Mfrs. & Exporters. Muncy, Pa., U.S.A.

Feed Stuffs

Corn Products Refining Co., Exporters. Constantinople.

Lamborn & Company, 132 Front St., Lamborn Bldg. New York.

Mano, Albert J., Kiezaptchioglou Han Stamboul Constantinople.

Fennel Seed

Scialom, Albert, & Co., Exporters. Saloniki, Greece.

Fibre Pipe

Pastene, P., & Co., 152-154 Franklin st. New York.

Firearms and Ammunition

Coenca Frères, Importers Constantinople.

Picciotto, Hillel, & Co., Importers. Aleppo, Syria.

Taxidis, D., Frères. Saloniki, Greece.

Fittings

Devlin, Thos., Mfg. Co., Exporters Philadelphia, U.S.A.

Flagg, Stanley G., Mfr. & Exporter » »

Fish (Dried, Salted)

Hancock & Wood, Importers Patras, Greece.

Flooring

Barrett Mfg. Co., Exporters, Morris Bldg., Philadelphia, U S.A.

Flour

Bareoulis, S., Imp., Minerva Han Gal.. Constantinople, Turkey.

Capayannides, G., Importer. Trebizond, Turkey.

Cariciopoulo, Marc C., Importer, Galata Constantinople.

Colonial Export & Import Co., 76 Broad St New York.

Dunlop Mills, Mfr. & Exp. Richmond, Va., U. S. A.

Mac Namara & Co., Arslan Han, Galata Constantinople. Turkey.

Eckhardt, John W., & Co., Exporters Chicago, U.S.A.

Hassid, A. M., & Co., Importers. Saloniki, Greece.

Jahiel, Isaac I., Importer » »

Kouyoumdjian, Khosrov, Importer Bagdad, Mesopotamia.

Lambrinides, J., & Co., Imp., Washburn-Crosby, 20

Omer Abid Han, Gal. Constantinople.

Margaritoff, Demitri M., Arnopoulo Han, Stamboul. Constantinople.

Meridional Trading Company, 20 Broad Str. New York.

Modiano, Facino, & Co., Importers. Saloniki, Greece.

Molho Frères, Importer. »

Muller, Eftihidis & Co., Kutchuk Millet Han, 18-19. Constantinople.

Sarantis Frères, Imp., Abid Han, Gal. Constantinople.

Sciaky, V., & Co., Importer	Saloniki, Greece.
Vogel, Konrad, Impr., Buyuk Yeni Han Stamb. .	Constantinople.
Vesco, G. & G., Imp., Eski Sharab Iskelessi, 11-13, Gal.	»
Vrioni, D. Pan., Importer, 4 Dephes Str.	Athens, Greece.

Flour Milling Machinery

Balladur, Chas. P., Importers	Smyrna, Turkey.
Sprout, Waldron & Co., Exporters.	Muncy, Pa., U.S.A.

Flour Mills

Patikios, A. S., & Fils, Omer Abid Han, 12 Galata.	Constantinople.
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Forwarders

American Express Co., 17 Piazza Nunziata	Genoa, Italy.
American Express Co., 65 Broadway	New York.
Cook, Thos., & Co., 245 Broadway	»
Hirschcowitz, L., Hudavendighiar Han, 24-32, Gal.	Constantinople.
Export Transportation Co., 39 Broadway.. . . .	New York.
«Express», Société de Transports Cité Phaliro, 6-8, Gal.	Constantinople.
Lupowitz, Jacob, Voivoda Han, 3-5, Gal..	»
Oriental Navigation Co., 39 Broadway.	New York.
Sindacato Coloniale Italiano, Pinto Han, Stamboul..	Constantinople.

Fountain Pens

Krouballkian, K., Importers Sole Agent for Turkey Konclin Pen Mfg. of New York U.S.A. Gal . .	Constantinople.
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Fruits (Dried: Almonds, Dates, Figs, Raisins, etc.)

Abdeni, C. G., & Co..	Bagdad, Mesopotamia.
Asfar & Co., Exporters.	» »
Balladur, N., & Co., Grand Vezir Han.	Smyrna, Turkey.
Banque Générale de Commerce et de Crédit Exp. St.	Constantinople.
Barff, P. G., & Co., Ltd., Exporters	Smyrna, Turkey.
Cherry, Louis D., Importer 52 S. 60th St.	Philadelphia, U.S.A.
Coenca Frères, Exporters.	Constantinople.
Colonial Export & Import Co., 16 Broad St	New York.
Damianos, N. D., P. O. B. 23.	Athens, Greece.
Dwek Cousins, Exporters	Aleppo, Syria.
Georgiadès & Co., Exporters	» »
Habicht & Co., Imp., Hudson & Laight Sts.	New York.
Hills Bros. Co., 375 Washington St..	New York.
Hochtrasser & Co., Exporters.	Samsoun, Turkey.
» » » »	Trebizond, »
Jaburg Brothers, Importers, 1-2 Worth Street	New York.
Lane, Reggio & Co., Ant., Exporters	Smyrna, Turkey.
Marcantonakis & Manoussakis, Exporters	Candia, Crete, Greece.
MacAndrews & Forbes Co..	Bagdad, Mesopotamia.
Mesopotamia & Persia Corp. Ltd.	» »
Mégarbané, G. H., Exporter	Aintab, Syria.
Mégarbané, Habib, & Fils, Exporters	Aleppo, »
Missir & Co., Exporters	Smyrna, Turkey
Pastene & Co., Inc., Importers	New York.
Mizrahi, Oscar, Exporters, Djedid Han St..	Constantinople.
Schild, P., Exporters, Xantopoulo Han	»
Schamasch, Gourgie & Co., Exporters	Bagdad, Mesopotamia.

Strick, Scott & Co.	Aagdad, Mesopotamia.
Taranto, M. & J.	Smyrna, Turkey.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.

Furnaces

Best, W. N., Furnace & Burner Corp., 11 Broadway	New York.
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Furniture

Ashraf Bros., Imp.,	Bagdad, Mesopotamia.
Kroubalkian, K., Importer, Grand Tunnel Han G.	Constantinople.
Nahmias, Fils de Samuel, Importers	Saloniki, Greece.
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan	Constantinople.
Sioufi, Elie, Manufacturer	Beirut, Syria.

Galvanized Sheet Metals

United States Steel Products Co., Exporters	New York,
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Glass

Marcopoli, Joseph, Imp.	Aleppo, Syria.
Navarro, Isaac J., Importer.	Saloniki, Greece.
North Americ. Wood Products Corp. 50 Union Square	New York.
Sayeg Frères, Importers	Beirut, Syria.

General Exporters and Importers

Abazoglou, Jean, Abid Han 30, Galata.	Constantinople.
Abdeni, G. G., & Co.	Aleppo, Syria.
Abramowitz, Leon P.	Bucarest, Roumania.
Aftalion, S. B., P. O. Box, No. 57.	Roustchouk, Bulgaria.
Aliferis, G., 37 Praxiteles Street	Athens, Greece.
American Company for International Commerce, 60 Broadway	New York
American Foreign Trade Corporation, Galata	Constantinople.
American Foreign Trade Corporation	Alexandria, Egypt.
American Transocean Corp., 912 Broadway	New York.
American General Trading Co., 56-58 Pine Str.	»
American Webbing Manufacturers Export Corp. Exp. & Man. of elastic & non-elastic webbing shoe laces, corset laces etc. etc. 395 Broadway	New York.
Angelinoff, A., Co., Inc., 237 West 14th St.	»
Anglo-Italian Manufacturers Agency, Turkia Han, St.	Constantinople,
Apostoloff, Jordan	Bourgas, Bulgaria.
Apostolos & Cie, Tutun Gumruk, Stamboul	Constantinople.
Asfar & Co	Bagdad, Mesopotamia.
Assayas & Co., Youssifidi Han No. 2 Stamb.	Constantinople.
Athanassiades, Bodossaki, Hovaghimian Han 2, Galata	»
Athanassiadis, Them.	Athens, Greece,
Audi, B., & Co.,	Beirut, Syria.
Baker, G. & A., Ltd., Grand'Rue de Pera	Constantinople.
Balcan America Imp. Exp. Anadol Han 32, 33, Stamb.	»
Balekdjian, V., Brothers, Kutchuk Kenadjian Han, St.	»
Balladur, N., & Co., Grand Vezir Han.	Smyrna Turkey.
Banque Générale de Commerce et de Crédit, St.	Constantinople.
Banque Commerciale de Palestine.	Jerusalem, Palestine.
Barcoulis, S., Minerva Han, Galata	Constantinople.
Benveniste, Haim & Albert.	Saloniki, Greece.
Beruhel, Jacques, Bassiret Han Stamboul	Constantinople.

Camhi, Raphael & Fils, Boyadji Han St.	Constantinople.
Camhi, Vitalis R. Boyadji Han Stamboul	»
Capayannides, G.	Trebizond, Turkey.
Chamarakis, E. D.	Rethymno, Crete, Greece.
Chamber of Commerce & Industry.	Varna, Bulgaria.
Chasseaud, F. W., Agopian Han, Galata.	Constantinople.
Coenca Frères	»
Cofinas, Constantine N., St. Theodorides Square 9 .	Athens, Greece.
Colonial Export & Import Co., 16 Broad St.	New York.
Combustibilul Anglo-Roman, Bucarest, 19, St. Regala	Bucarest, Roumania.
Commercial Bank of Greece	Athens, Greece.
Commercial Union of America, Inc. 23 Beaver St .	New York.
Cornfield & Goldstein, 37 Topalian Han, Stamb.. .	Constantinople.
Cosmetto A., & Co., Omar Abid Han 10/13, Galata .	»
Cox's Shipping Co., Ltd., Tchibili Richtim Han, Gal.	»
Crédit Foncier d'Algérie et Tunisie, Buyuk Kena- djian Han, Stamb..	Constantinople.
Curiel, Mosserie & Cie	Cairo, Egypt
Damianos, N. D., P. O. B. 23.	Athens, Greece.
Demaras Brothers	» »
Dielmann, G., Messadet Han Stam..	Constantinople.
Dizengoff, M.	Jaffa, Palestine.
Doptoglou Bros., 2 Zindan Capou, Stamboul . . .	Constantinople.
Drossos, A. J., & Co. Rue Eski Yomruk, Ada Han.	»
Dwek Cousins	Aleppo Syria
DuPont De Nemours Export Co.; 120 Broadway . .	New York.
Edwards & Sons, Imp., Gulbenkian Han Stamb. . .	Constantinople.
Ehrenstein & Toledo, Alti Parmak Han 3, Stamboul	»
Enterprise Mfg. Co., 3rd & Dauphin Sts	Philadelphia, Pa., U.S.A.
Faraggi, Maurice, 295 Grand'Rue de Pera	Constantinople.
Fattal Khalil & Fils,	Damascus, Syria
Féradian, K., Dilsizzadé Han, No. 17-19, Stamboul	Constantinople.
Fitzio, Alex., General Importer, Hermes Street. . .	Athens, Greece.
Fresco, Marco N., Dikranian Han, 47 Stamboul . .	Constantinople.
Fresco, Ralph R. & Go., 13-21 Park Row	New York.
Fringhian, Meg., Messadet Han, Stamboul	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Gabellon, Jean Jacques, Messadet Han 20, 21, Stamb.	Constantinople.
Galani, John A., Merkez Richtim Han, Galata. . . .	»
Gaston, Williams & Wigmore, 39 Broadway	New York.
Gelat, Elias Thomas.	Jerusalem, Palestine.
"Gradivo" Société Commerciale par Actions	Varna, Bulgaria
Habas, Israel, & Son	Jaffa, Palestine.
Hadkinson, Arsan, & Co..	Aleppo, Syria.
Haldéopoulo, N. P.	Trebizond, Turkey.
Hanni, E., Matheo Han 21, Stamboul.	Constantinople.
Hills Bros. Co, 375 Washington St	New York.
Hirzel, R. & O., Buyuk Yeni Han 31, Stamboul . .	Constantinople
Hancock & Wood	Patras, Greece.
Hochstrasser & Co.	Trebizond, Turkey.
»	Samsoun, Turkey.

Islikoglou, M. Ch.,	Mersina, Asia Minor.
Jahiel, Isaac I.	Saloniki, Greece.
Kaftanizadé Frères & Co. Mader Han 7/10, Galata .	Constantinople.
Kahn Frères, Astagian Han Stamboul	»
Karnig, Fils de Agop, Aslan Han Galata.	Constantinople.
Kassim-El-Khedery, Imp. & Exp.,	Bagdad, Mesopotamia.
Keller, E. Theodor,	Athens, Greece.
Kopelman, Ossip, 26 Shoot up Hill c/o G. Handelmann	London, England.
Koukaz, Georges	Beirut, Syria.
Kroubalkian, K., Grand Tunnel Han, Galata. . . .	Constantinople.
Kuris & Kantarovich, Assicurazioni Gen. Han 60/62.	»
Lascaris, Michel, Emin Bey Han 19, Stamboul . . .	»
Lamborn & Company, 132 Front St., Lamborn Bldg.	New York.
Lebet Frères & Cie. Rue Kutubhané, Basmadjian Han	Constantinople.
Levy, M., & Co., Emin Bey Han 9, Stamboul . . .	Constantinople.
Lorey, Guillermo, Djemaat Han, Rue Havra, Galata	»
McFadden, Geo. H. & Bro., 25 Broad St.	New York.
Manachy, Lorenzo Y.	Alexandretta, Syria.
Mano, Albert J., Kiezaptchi-Oglou Han 22 Stamboul.	Constantinople.
Marcantonakis & Mannoussakis	Candia, Crete, Greece.
Marquardt & Co., Inc., 35 South William Street . .	New York.
Marcopoli, V., & Co.	Alexandretta, Syria.
Margaritoff, Demetri, M., Arnopoulo Han, St. . . .	Constantinople.
Metaxa, Zissi N., & Son, Galata, Merkez Rihtim Han	»
Mégarbane, Habib, & Fils	Aleppo, Syria.
Melissinos, Bernard	Piraeus, Greece.
Merica, Th. N., Taptas Han, Galata.	Constantinople.
Mizrahi, Oscar, Djedid Han, Stamb.	»
Morelli, Alf., & Co., Phaliron Han, 3, Galata . . .	»
Muller, Ch., F., Importer 29 Apollo Street.	Athens, Greece
Near East Commercial Co., Minerva Han. 29, Gal. .	Constantinople.
National Supply Corp'n 120 Broadway.	New York.
Nemli Zadé Frères	Trebizond, Turkey.
Nicolaidis, Papazoglou, Politis & Co., Exp., 88 Odos Philonos	Piraeus, Greece.
Obreshkoff, Vladimir	Varna, Bulgaria.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamb. . .	Constantinople
Oriental Trading Co. of America, Gal.	Constantinople.
Papayoannou Bros. & Co	Athens, Greece.
Panayotoglou, Avraam V., Serai-Emir.	Teheran, Persia.
Pappas Co., C., 163-165 North St.	Boston, Mass., U.S.A.
Pastene, P., & Co., 152-154 Franklin st.	New York.
Patrikios, A. S. & Fils, 12 Omer Abed Han Galata.	Constantinople.
Pauer, E. C., & Co., Erzeroum Han, 21-22, Stamb..	Constantinople.
Peristiany, J. Th. & Co.,	Alexandretta, Syria.
Philaretos, C. G., & Co., 1 A Sophocles Street . . .	Athens, Greece.
Phostiropoulo Frères,	Trebizond, Turkey.
Photiades, Theodore, 82 Wall St.	New York
Prodromides, K.,	Mersina, Turkey.
Reppen, Theo, Arabian Han, Galata.	Constantinople.
Roditi, A., Turkia Han 9/10, Stamboul	Constantinople.

Rousso & Danon, 1, Hippocrate St.,	Piraeus, Greece.
Salem, Alexandre & Frères	Aleppo, Syria.
Salviche, Moïse, Tophané, Rue Tabachané	Constantinople.
Sangursky & Cie., Moumhané, Couteau Han Galata	Constantinople.
Sasoon David, & Co.,	Bagdad, Mesopotamia.
Schapira, J. M., 21 Rue Colocotroni	Athens, Greece.
Schild, P., Xantopoulo Han.	Constantinople.
Schemtob, Fils de A., Kouru Kavedji Han, Stamb.	»
Schmidt, Jan C. C., Rue Havra, Djemaat Han, Galata	»
Sindicato Coloniale Italiano, Pinto Han, Stamboul .	»
Sirgi, M. & Co.	Beirut, Syria.
Soc. Commerciale Neerlandaise, Messadet Han, St. .	Constantinople.
Standard Commercial Export & Finance Corporation Macri Han, Galata	Constantinople.
Stassinopoulo, S. A	Smyrna, Turkey.
Stock & Mountain, Philippidès Han, Stamboul. . .	Constantinople.
Semack & Danon, Medina Han Stamboul.	»
Suffern Trading Co., 90 West st.	New York.
Taranto, M. & J.	Smyrna, Turkey.
Tennant, Sons, & Co., C., 19 W. 44th st.	New York.
Tiano, Henri	Saloniki, Greece.
Tubini, Bernard, 47 50 Union Han, Galata.	Constantinople.
Vassiliou, Pittacos	Mitylene, »
Vimos Brothers, 29 Nikis Street	Athens, Greece.
Vrioni, Pan. D., 4, Dephes Street	» »
Vogel, Konrad, Buyuk Yeni Han Stamboul.	Constantinople.
Whittall, J. W., & Co.	Constantinople.
Wolkenberg, Oscar, 50 Djedid Han St.	»
Zeppos, P., Pesmazoglou Street.	Athens, Greece.

Glucose

Corn Products Refining Co., manufacturers & Ex-
porters

New York.

Glue Stock

Spike, Clarence H., Importer, 143 Federal St . . .

Boston, Mass., U.S.A.

Government Contractors

Avigdor, N. S., Messadet Han 29, Sirkedji	Constantinople.
Cofinas, Constantine N., St. Theodores Square No.9	Athens, Greece.
Essayan, Hagop, & Freres.	Constantinople.
Fresco, Fils d'Aslan, Manoukian Han, 1-5, Galata .	»
Langdon, J. D., Naval Contractor.	Smyrna, Turkey.
Fringhian, Meg., Messadet Han, Stamboul	Constantinople.
Vrioni, Pan. D., Importer, 4 Dephes Street.	Athens, Greece.
Zeppos, P., Pesmazoglou Street.	» »

Grain & Cereals

Abazoglou, Jean, Exporters, Abid Han 30, Galata. .	Constantinople.
Balekdjian, V., Brothers, Exp. KütchükKenadjian Han	»
Margaritoff, Demetre M., Exp., Arnopoulo Han, St..	Constantinople.
Edwards & Sons, Gulbenkian Han, Stamboul . . .	»
Kassim-El-Khedery, Exporter.	Bagdad, Mesopotamia.
Kouyoumdjian, Khosrov, Exporter	» »

Patrikios, A. S., & Fils, 12, Omer Abed Han, Gal.	Constantinople.
Simeonoglou, Aristides, Exporter	Adana, Turkey.
Stringos, I., Importer	Piraeus, Greece.
Whittall, J. W., & Co., Exp., Kenadjian Han, St.	Constantinople.

Groceries

Cacoulides, Gr. N., Exporter	Trebizond, Turkey.
Capayannides, G., Importer	» »
Crédit Foncier d'Algérie et Tunisie, Buyuk Kenadjian Han, 2me, Stamb.	Constantinople.
Economic Cooperative Society, Ltd.	»
Errera, Issac G., Importer	Saloniki, Greece.
Faraggi, Maurice, Importer, 295 Grand'Rue de Péra	Constantinople.
Fresco, Ralph., & Co., 13-21 Park Row,	New York.
Gastun, A., & Co., Inc., Exp., 48 Stone St.	»
Griswold & Brusick Imp.	Constantinople-Smyrna.
Habicht & Co., Hudson & Laight Sts.,	New York.
Hanania, Joseph, Importer	Bagdad, Mesopotamia.
Harty's Stores, Importer, 27 Tepé Bachi Péra	Constantinople.
Hochstrasser & Co., Exporters	Trebizond, Turkey.
Jaburg Brothers, Importers, 1-3 Worth Street	New York.
Jahiel, Isaac, Importer.	Saloniki, Greece.
Juda & Salmona, Importers	» »
Koukaz, George, Exporter (Syrian Provisions)	Beirut, Sy.ia.
Lambrinides, J., & Co., 20 Omer Abid Han, Galata.	Constantinople.
Leslie, John E. & Co., Imp. 51-53 East, Lake S	Chicago, Ill., U.S.A.
Luthi, F. C., & Co., Exp., 44 Beaver St.	New York.
Navarro, Emmanuel Is., Importer.	Saloniki, Greece.
Pastene & Co., Imp., 148-150, Franklin Street	New York.
Soc. Commerciale Neerlandaise, Messadet Han, St.	Constantinople.

Gum Mastic

Scialom, Albert, & Co., Exporter, Rue Victor Hugo.	Salonika, Greece.
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Gum Tragacanth

Abdeni, G. G., & Co. Exp.	Aleppo, Bagdad, Turkey.
Bozadjian, Mihran, Exporter	Adana, Turkey.
Brazzafoli, Max, Exporter	Mersina, »
Ehrenstein & Toledo, Exp., Alti Parmak Han 3, Stam.	Constantinople.
Essefian, Parsegh G., Exporter	»
Gulbenkian Bros. & Co., Exporters	»
Hirzel, R. & O., Exps., Buyuk Yeni Han 31, St.	»
Hindié, Elias, Exporters	Aleppo, Syria.
Lorey, Guillermo, Exporter, Djemaat Han, Gal.	Constantinople.
Maccache, Ibr., & Fils, Exporters	Mersina, Turkey.
Manachy, Lorenzo Y., Exporter.	Aleppo, Syria.
Manuelian, H., & Co., Exporters	Mersina, Turkey.
Nessim, Elisha, Exporter.	Bagdad, Mesopotamia.
Rappaport, J. M., Importer, 140 Nassau Street.	New York, U.S.A.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Taranto, M. & J.	Smyrna, Turkey.
Zelvéian, M. & K. S., Exporters.	Mersina, »

Guts (Sausage Casings)

Arsen, A. G., & C., Exp., Allalemdji Han	Constantinople.
Essefian, Parsegh G., Exporter	»
Marcopoli, Fratelli, Exp.	Aleppo, Syria.
Salviche, Moise, Exporter, Tophané, Rue Tabachané	Constantinople.
Schamasch, Gourgie & Co., Exporters.	Bagdad, Mesopotamia.
Selian, R. B., Exporter.	Mersina, Turkey.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Spike, Clarence H., Importer, 143 Federal Street. .	Boston, Mass., U.S.A.
Zarifi, L., Exporter, Assicurazioni Han, Galata. . .	Constantinople.

Hair Curlers, Nets

West Electric Hair Curler Co., Hancock st. & Col- umbia Ave.	Philadelphia, U.S.A.
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Hardware and Tools

Argos Steel Products Corp., 170 Broadway	New York.
Ashraf Bros., Importer.	Bagdad, Mesopotamia.
Altzizoglou, I., Fils, Importers	Mersina, Turkey.
Aperguis, N. A. & Co., Imp., Bahtiar Han, Galata. .	Constantinople.
Camhi, Raphael, & Fils, Boyadji Han Stamb.	Constantinople.
Cariciopoulo, Marc C., Importer, Galata.	»
Economic Cooperative Society, Ltd.	»
Danon & Semack, Importer, Medina Han Stamb. . .	»
Devlin Mfg. Co., Thos., (Carriage & Saddlery)	Philadelphia, U.S.A.
Disston, Henry, & Sons, P.O.B. 1537	»
Dizengoff, M., Importer	Jaffa, Palestine.
Entreprise Mfg. Co., Mfrs. & Exporters.	Philadelphia, U.S.A.
Errera, Fils de G. A., & Co., Ltd., Importers . . .	Saloniki, Greece.
"Gradivo" Soc. Commerciale par Actions, Imp. . . .	Varna, Bulgaria.
Guessarian, Mihran, 48 Rue Tunnel Galata.	Constantinople.
Hanna, Rabbath, & Fils, Imp.	Aleppo, Syria.
Hassid, A. M., & Co., Importers	Saloniki, Greece.
Hirzel, R. & O. Imp., Buyuk Yeni Han	Constantinople.
Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahm. Gal.	Constantinople.
Manachy, Lorenzo Y., Importer.	Aleppo, Syria.
Merica, Th. N., Imp., Taptas Han, Galata.	Constantinople.
Modiano, Facino, & Co., Importers	Saloniki—Smyrna.
North Bros. Manufacturing Co., Exporters.	»
Nowill, Sydney, & Co. Imps., Kevork Bey Han, Gal.	Constantinople.
Orosdi-Back, Etablissements, Importers.	Aleppo, Syria.
Peristiany, J. Th., & Co., Importers	Alexandretta, »
Russell & Erwin Mfg., Co. Exporters	New York
Philaretos, C. G., & Co., Importers	Athens, Greece.
Sayeg Frères, Importers	Beirut, Syria.
Schamasch, Gourgie & Co., Importers	Bagdad, Mesopotamia.
Schany Bey, H. & Co.	Aleppo, Syria.
Schapira, J. M., Importer, 21 Colocotroni Street . .	Athens, Greece.
Simons Co., John, Mfrs. & Exp., 102 Center St. . .	New York.
Tiano, Henri, Importer.	Saloniki, Greece.
U. S. Steel Products Co., Exp., 30 Church St. . . .	New York

Harness and Leather Goods

Studebaker Corporation, The, Mfrs., Exporters. South Bend, Ind., »

Hats (Felt)

Stetson Co., John B., Exporter Philadelphia, U.S.A.
 Vimos Brothers, 29 Nikis Street Athens, Greece.

Hosiery

Baker, G. & A., Ltd., Importers Grand'Rue de Pera Constantinople.
 Daoud & Abdo, Importers Beirut, Syria.
 Douhani Zadé Fils, 25 Sultan Hamam, Stamb. Constantinople.
 Madison Mills, Inc., 503-505 Broadway. New York.
 Medina, Aug. de, Hazzopoulo Han 42/43 Stamboul »
 Orosdi-Back Etablissement, Imp. Aleppo, Syria.
 Rafie, Elie, Imp » »

House Furnishings

Franco, Lazzaro, & Fils, Importers, Stamboul. Constantinople.
 Yoanidès, Spiro, P., Maison Louvre, Pera »

Household Utensils

Hoosier Mfg. Co., The, Exporters. New Castle, Ind., U.S.A.
 North Bros. Manufacturing Co., Exporters Philadelphia, Pa., U.S.A.
 Yoannides, Spiro, P., Maison Louvre, Pera Constantinople.

Hydrolic Lime

Sayegh Frères, Importers Beirut, Syria.

Importers (General)

Amar, S., & Co., Validé Sultan Han, Stamboul. Constantinople.
 Audi, S., & Frères. Beirut, Syria.
 Beylerian, H., 21 Hudavendighiar Han Galata Constantinople.
 Brown, Welles & Co., Gumushlu Han, 2d Galata. »
 Camhi, Vitalis R., Boyadji Han Stamboul »
 Cariciopoulo, Marc, C., Minerva Han, Galata »
 Charitopoulo, A., Buyuk Aboud Eff. Han 32 Stamb. Constantinople.
 Corneille & Co. Aleppo, Syria.
 Cosmetto, A., & Co. Omer Abid Han 10/13 Galata Constantinople.
 Dielman, G., Messadet Han Stamboul »
 Douch, William, Buyuk Tunnel Han 5, Galata. Constantinople.
 Fattal Khalil & Fils, Damascus Syria.
 Haddad, Elias And. Beirut, »
 Hanni, E., Matheo Han 21 Stamboul. Constantinople.
 "Intercontinentale", Seir Sefain Han. »
 Jaburg Bros., 1 & 3 Worth Str New York.
 Karnig, Fils de Agop, Aslan Han Galata Constantinople.

Khouri, Farra, Alex	Beirut, Syria.
Laughton, C., & Co., 42 Perchembé Bazar, Galata	Constantinople.
Lebet Frères & Co., Germania Han, Stamboul	»
Leslie, John E., & Co.,	Chicago, U.S.A.
Lévy, Juda Gabriel	Janina, Greece.
Mizrahi, Oscar, 29 Djedid Han, Stamb	Constantinople.
Pastene, P., & Co., Inc.,	New York.
Rappaport, J. M., 140 Nassau St.	New York.
Rouso & Danon, Phaliron Han,	Constantinople.
Salviche, Moïse, Tophané, Rue Tabachané.	»
Sayegh Frères.	Beirut, Syria.
Schild, P., Xantopoulo Han.	Constantinople.
Sirgi, M., & Co.	Beirut, Syria.
Tennant Sons & Co., 19 W. 44th st.	New York.
Trad, P. & M.,	Beirut, Syria.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul	Constantinople.
Akras Frères.	Aleppo, Syria.
American Black Sea S.S. Corp., Merkez-Richtim Han.	Constantinople.
Apostoloff, Jordan	Bourgas, Bulgaria.
Athanassiades, Bodossaki, Hovaghimian Han Gal.	Constantinople.
Balekdjian, Brothers, V. Turkia Han, Stamboul	»
Brown, Welles & Co., Gumushlu Han, 2d, Gal.	»
Chamarakis, E. D.	Rethymno, Crete, Greece
Citterich, V. & D.	Saloniki, Greece.
Compte-Calix & Saverio, G. J.	Constantinople.
Cosmetto, A. & Co. Omar Abed Han 10/13, Galata	»
Cox's Shipping Co., Ltd., Tchিনিli Richtim Han, Gal.	»
Eliades, John, & Co.	Smyrna, Turkey.
Eustratiades, Alexandre N.	» »
Galani, John A., Merkez Richtim Han Gal	Constantinople.
Ghiolman Bros., Constitution Square	Athens, Greece.
Gresham Life Assurance Society, Ltd	Constantinople.
Guerrini Ugo E., Mgr. American Foreign Insurance Assn., Mahmoudieh Han, Sirkédji	»
Homere, E., & Co.	Smyrna, Turkey.
Islikoglou, M. Ch.	Mersina, Asia Minor.
Kabbaz, P. A., & Co.	Aleppo, Syria.
Keller, Theodor E.,	Athens, Greece.
Levant Trade Bureau, Niagara Fire Ins. of N. Y. Sinasson Han	Constantinople
Metaxa, Zissi N., & Son, Merkez Rihtim Han Galata	Constantinople.
Molho Frères,	Salonika, Greece.
Morelli, Alf. & Co., Phaliron Han, 3, Galata	Constantinople.
Morpurgo, Moïse.	»
Panayotoglou, Avraam V., Serai-Emir	Teheran, Persia.
Philippou, A	Janina, Greece.
Prodromides, K	Mersina, Turkey.
Soussa, Ibrahim, & Cie., Galata, Bereket Han.	Constantinople.
Schenker & Co, Keuprulu Han, Stamboul	»
Tagaris, T. P., Merkez Richtim Han, Galata.	»

Varbetian, L. & L. Smyrna, Turkey.

Iron & Steel

Altitzoglou, J., & Fils, Importers. Mersina, Turkey.
 Argos Steel Products Corp., Exp., 170 Broadway. New York
 Avedissian & Kechichian, Importers. Adana, »
 Brazzafolli, Max, Importer Mersina, »
 Capayannides, G., Importer. Trebizond, »
 Essayan, Hagop, & Frères, Importers Constantinople.
 Guessarian, Mihran, 48 Rue Tunnel Galata »
 Haldéopoulo, N. P., Importer. Trebizond, Turkey.
 Hochtrasser & Co., Importers. » »
 » » » » Samsoun, »
 Kopelman, Ossip, Exporter. 26 Shootup Hill c/o G.
 Handelmann. London, England.
 Levant Iron & Machinery Co., Ltd. Grd'Rue Mahmou
 dié Galata Constantinople.
 Navarro, Isaac J., Importer. Salonika, Greece.
 Nemli Zadé Frères. Importers. Constantinople.
 Prodromides, R. Mersina, Turkey.
 Rafie, Elie, Imp. Aleppo, Syria.
 Roditi, A., Importers & Exporters, Turkia Han St.. Constantinople.
 Trussed Concrete Steel Co.. Exporters. Detroit, U.S.A.
 United States Steel Products Co., Exp., 30 Church St. New York.

Iron Pipe & Fittings

John Simmons Co., Exp., 110 Center St. New York

Jewelry

Errera, Fils de G. A., & Co., Ltd., Importers Saloniki, Greece.
 Kantorowitz Lipman, Passage Rigo 20. Constantinople.
 Mitrani, R., & Co., 22 Kezabdjoglou Han, Stamboul »

Knit Goods

Madison Mills Inc., 503-505 Broadway. New York.

Kodaks & Supplies

Kodak, Ltd., Place du Tunnel, Péra. Constantinople.

Laces and Embroideries.

Abdo, George, & Bros., Exporters Beirut, Syria.
 Audi, S., & Frères, Manufacturers & Exporters » »
 Farah, F. G., & S., Mfrs. & Exporters » »
 Koukaz, George, Exporter » »
 Megarbané, G. H., Exporter. Aintab, Turkey.
 Sadullah, Levy & Mandil, Exporters Constantinople.
 Samra, Elias Abu, & Fils, Exporters Beirut, Syria.

Land Agents

Kouyoumdjian, Khosrov Bagdad, Mesopotamia.

Leather

Abdeni, G. G., & Co., Importers Aleppo, Syria.
 American Foreign Trade Corporation, Galata. Constantinople.
 Beythoum, Jeboury, Importer. Beirut, Syria.
 Cofinas, Constantine N., Imp. St. Theodores Square 9 Athens, Greece.
 Mac Namara & Co., Aslan Han, Galata. Constantinople.

Coenca Frères, Importers	Constantinople.
Commercial Bank of Greece	Athens, Greece.
Covo & Angel, Importers.	Saloniki, Greece.
Chasseaud, F. W., Importer, Agopian Han, Galata .	Constantinople.
Elkiatib, Abbas, Imp.	»
Elkiatib, Salim, Importer, Elkiatib Han.	»
Enriquez, Clemente, Importer	»
Féradian K., Importer, Dilsizzadé Han 17-19, . . .	»
Haddad, Elias And., Importer	Beirut, Syria.
Kleyff, Vladislav, Importer, Inayet Han, Galata. . .	Constantinople.
Lascaris, Michel, Importer Emin Bey Han 19, Stamb .	»
Lawrence, A. C., Leather Co.	Boston, Mass., U. S. A.
Lebet Frères & Co. Importers, Germania Han . . .	Constantinople.
Mattheosian, Vahan H., Imp., Am. Bible House . .	Constantinople.
Modiano, F., & Co.	Smyrna-Saloniki, Greece.
Muller, Ch. F., Importer, 29 Apollo Street.	Athens, Greece.
Peristiany, J. Th., & Co, Importer	Alexandretta, Syria.
Pharaon, Issa, Schoucair & Co., Importers	Beirut. »
Rouso & Danon, Importers, Phaliron Han	Constantinople.
Sarantis Frères, Importers	»
Schiaky, V., & Co., Importers & Exporters	Saloniki, Greece.
Schild, P., Importer & Exporter	Constantinople.
Serafas, D., Importer & Exporter	Saloniki, Greece.
Sirgi, M., & Co., Importer & Exporter	Beirut, Syria.
Société Suisse de Commerce pour la Syrie	Aleppo, Beyrout, Syria.
Soulangas, E. N., Fils, Importers & Mfrs.	Mitylene, Greece.
Tripo, C. N., & Fils, Manfs., 11 rue de la Quarantaine	Constantinople.
Vimos Brothers, Importers, 29 Nikis Str	Athens, Greece.
Zeis, Anastasse J., Alexiadi Han, 2-6, Galata. . . .	Constantinople

Leather and Leather Goods

Danon & Semack, Importers, Medina Han Stamboul	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Lascaris, Michel, Importers Emin Bey Han 19, St.	»
Papazián, L. Duz P., Topalian Han, 43, Stamb. . . .	»

Licorice Root

Keun Lavino & Co., Exporters	Smyrna. Turkey.
MacAndrews & Forbes Co., Exporters	» »
MacAndrews & Forbes Co., Exporters.	Bagdad, Mesopotamia.
Mac Andrews & Forbes Co., 200 5th Ave.	New York

Lighting Devices

Avigdor, N. S., Importer, Messadet Han, Sirkédji. . .	Constantinople.
Welsbach Co., Manufacturers & Exporters.	Gloucester, N. J., U. S. A.

Linimenas

Curtis & Brown Mfg. Co., Exporters	New York.
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Linoleum and Oil Cloth

Errera, Fils de G. A., & Co., Ltd., Importers	Saloniki, Greece.
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Franco, Lazzaro, & Fils, Importers, Stamboul	Constantinople.
Madison Mills, Inc., 503-505, Broadway	New York.
Picciotto, Hillel, & Co., Importers	Aleppo, Syria.
Schuep & Co., Imp.	» »
Yoanidès, Spiro P., Maison Louvre, Péra	Constantinople.

Lithographers

Ketterlinus Lithographic Mfg Co., 4th & Arch Sts	Philadelphia, U. S. A.
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Lloyds Agents

Hancock & Wood	Patras, Greece.
Whittall, J. W., & Co. Ltd.	Constantinople.

Locks

Russell & Erwin Mfg. Co.	New York.
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Lumber

Citterich, V. & D.	Saloniki, Greece.
Farrin, M. B., Lumber Co, Exporters	Cincinnati, Ohio, U. S. A.
Fresco, Marco N., Exp., Dikranian Han, 47, Stamboul	Constantinople.
Hindié, Nicolas, Importers	Aleppo, Syria.
Kyfioti, John, Rue Kabristan, Péra, Imp	Constantinople.
Lamb-Fish Lumber Co., Exporters	Charleston, Miss., U. S. A.
North American Wood Products Corp., Exp. & Imp.	50 Union Square, New York.
Serefas, D., Importers	Saloniki, Greece.
Sirgi, M., & Co., Importers.	Beirut, Syria.

Machinery

Aperguis, N. A., & Co., Importer, Bahtiar Han	Constantinople.
Balcan America Imp-Exp., Anadol Han, 32,33, Stamb.	Constantinople.
Balladur, Chas. P., Importer	Smyrna, Turkey.
Coenca Frères, Importers.	Constantinople.
Demaras Bros, Importers, 4 Philellinon Street	Athens, Greece.
Dizengoff, M., Importer.	Jaffa, Palestine.
Farquhar, A. B., & Co., Manufacturers & Exps.	New York.
Fringhian, Meg., Importer, Messadet Han, Stamboul	Constantinople.
Guessarian, Mihran, 48 Rue Tunnel Galata.	»
Laughton, C., & Co., Importers	»
Loutfalla, Georges, Importer	Adana, Turkey.
Lykiardopoulos, Fils, A., Importer	Mersina, »
Melissinos, Bernard, Importer.	Piraeus, Greece.
Oriental Trading Co. of America, Imp. Gal.	Constantinople.
Schany, H.	Aleppo, Syria.
Soussa, Ibrahim & Cie., Imp., Gal. Buy. Tunnel Han	Constantinople.
Sprout, Waldron & C., Exporters	Muncy, Pa., U. S. A.
Vrioni, Pan. D., Importer, 4 Dephes Street	Athens, Greece.
Western Wheeled Scraper Co., Exporters	Aurora, Ill, U. S. A.
Zarifi, L., Importer, Assicurazioni Han, Galata	Constantinople, Turkey.

Machine Tools

Niles-Bement-Pond Co., Exporters.	New York.
Philaretos, G., & Co. Exporters	Athens, Greece.

Maize Oil

Corn Products Refining Co., Mfrs. & Exporters. New York.

Marmelades

Hellenique Wine & Spirit Co., Mfrs. & Exporters. Athens, Greece.

Mercantile Agencies

Dun, R. G., & Co.. New York & Vienna.
National Credit Corporation, Title & Trust Bldg. Chicago, U.S.A.

Merchants (General)

Abazoglou, Jean, Abid Han 30, Galata Constantinople.
American General Trading Co. 56-58 Pine Str. New York
Arnold, Henry R. Sofia, Bulgaria.
Apostolos & Cie, Tutun Gumruk Stamboul Constantinople.
Camhi, Vitalis R., Boyadji Han Stamboul »
Cosmetto, A., & Co., Omar Abid Han 10/13, Galata. »
Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar »
Crussachi, J. M., 56 rue du Stade Athens, Greece.
Douch, William, Buyuk Tunnel Han 5, Galata Constantinople.
Galani, John A. Merkez Richtim Han Gal. »
Harty's Stores, 27 Tepé Bachi, Pera »
La Fontaine, Edward, Sons, Allalemdji I'an St. »
Mouzalas, Basil A Mitylene, Greece.
Rizopoulos, C., rue des Quais, No 46. Galata Constantinople.
Schmidt, Jan C. C., Djemaat Han, Rue Havra, Galata »
Sindacato Coloniale Italiano, Pinto Han, Stamboul Constantinople.
Sourlangas, E. N., Fils. Mitylene, Greece
Summers, Herbert S. Sofia, Bulgaria.
Varterian, Narareth, Kaissari Han 20, St. Constantinople.

Metals (Tin, Zinc, etc.)

Capayannides, C., Importer. Trebizond, Turkey,
Commercial Bank of Greece, Importers. Athens, Greece.
Demaras Bros, Importers, 4 Philellinou Street » »
Haldéopoulo, N. P., Importer. Trebizond, Turkey.
Hanania, Joseph, Importer. Bagdad, Mesopotamia.
Jahiel, Isaac I., Importer Saloniki, Greece
Juda & Salmona, Importers. » »
Kahn Frères, Importers, Astagian Han, Constantinople.
Lebet Frères & Co., Importers, Germania Han »
Navarro, Is. J., Importer. Saloniki, Greece.
Philaretos, C. G., & Co., Importers Athens, »

Meteorological Instruments

Taylor Instrument Cos., Manufacturers Rochester, N.Y., U.S.A.

Mills and Milling Machinery

Farrin, M. B., Lumber Co., Exporters	Cincinnati, Ohio, U.S.A.
Sprout, Waldron & Co., Exporters	Muncy, Pa, U.S.A.

Minerals

American International Corp., 120 Broadway . . .	New York.
Giswold & Brusick, (Chrome & Manganese Ore) .	Constantinople,-Smyrna.
Gulmezian, L., Merkez Richtim Han, Galata . . .	Constantinople.
Jahiel, Isaac J., Exporter	Smyrna, Turkey.
Lane, Reggio & Co., Exporter	» »
Vafiadachi, M. & A., Exporters	» »

Mineral Oils

Mac Namara & Co. Importer, Arslan Han	Constantinople.
Pharaon, Issa, Schoucair & Co., Importers	Beirut, Syria.

Mohair (see Wool)

Mother of Pearl

Batarse, Issa, Exporter	Bethlehem, Palestine
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Motor Boats and Motors

Balladur, Chas. P., Importer, P. O. Box Fo 161 . . .	Smyrna, Turkey.
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Motor Cycles

Emblem Mfg. Co.,	Angola, New York
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Motor Trucks

Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, U.S.A.
General Motors Export Company, Botter App. Pera	Constantinople.

Musical Instruments

Baldwin Co., The, Exporter	Cincinnati, U.S.A.
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Nails (Wire)

Essayan, Hagop, & Frères, Importers	Constantinople.
Papazian, L. Duz P., Topalian Han, 43, Stamb. . . .	»
Pharaon, Issa, Schoucair & Co., Importers	Beirut, Syria.
United States Steel Products Co., Exporters	New York.

Naval Stores

Demaras Brothers, Exporters	Athens, Greece.
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Notions, Novelties

West Electric Hair Curler Co. Hancock st, & Col- umbia Ave.	Philadelphia, U. S. A.
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Nuts and Seeds

Balekdjian, V. Brothers Turkish Han Stamboul . . .	Constantinople.
Balladur, N., & Co., Grand Vezir Han	Smyrna, Turkey.
Cacoulides, G. N., Exporter	Trebizond, Turkey.
Djenandji, Michel & Mansour, Exp.	Aleppo, Syria.
Habicht & Co., Hudson & Laight Sts.	New York.
Haldéopoulo, N. P., Exporter	Trebizond, Turkey.
Hills Bros. Co., Imps., Beach & Washington Sts. . .	New York.
Hochstrasser & Co., Exporters	Trebizond, Turkey.
Hochstrasser & Co., Exporters	Samsoun, »

Jaburg Bros., 1 & 3 Worth Street, Importers.	New-York.
Kabbaz, P. A., & Co., Exporters.	Aleppo, Syria.
Keun Lavino & Co., Exporters.	Smyrna, Turkey.
Levant Products Trading Co., Importers	New York.
Manachy, Lorenzo Y., Exporter.	Aleppo, Syria.
Marcopoli Fratelli, Exp.	Aleppo, Syria.
Mesopotamia & Persia Corp., Ltd.	Bagdad, Mesopotamia.
Nessim, Elisha, Exporter	» »
Pastene & Co., Inc., Importers	New York.
Reggio, Abel, Importer. 105, Hudson Street	»
Lane, Reggio & Co., Exporters	Smyrna, Turkey.
Scialom, Fils de Jacob, Exporters.	Saloniki, Greece.
Spencer Importing Co. 163 Greenwich St.	New York.
Stock & Mountain, Exp., Philippidès Han, Stamb	Constantinople.
Strick, Scott & Co..	Bagdad, Mesopotamia.
Tatian, A., Importer, 23 Central St., Room 8	Boston, Mass., U.S.A.
Théophylactos & Léontidès	Trebizond, Turkey.
Wardé, I. & A., & Co., Exp., (Apricot Stones)	Beirut, Syria.

Office Furniture (Steel)

The General Fireproofing Co., Exporters.	New York.
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Office Supplies

Hornstein, A., rue Tekke, Pera.	Constantinople.
Papaspyro, Alexander, Importer, Stadium Street	Athens, Greece.

Oils (Lubricating etc.)

Aliferis, G., Importer, 37 Praxitelous Street	Athens, Greece.
Audi, S., & Frères, Importers	Beirut, Syria.
Brazzafolli, Max, Importer	Mersina, Turkey.
Cornfield & Goldstein, Imp. Ikindji Kenadjian Han.	Constantinople.
Juda & Salmona, Importers.	Saloniki, Greece.
Loutfalla, Georges, Importer	Adana, Turkey,
Melissinos, Bernard, Importer.	Piraeus, Greece.
Sayegh Frères, Importers.	Beirut, Syria.
Standard Commercial Export & Finance Corp., Exp., 120 Broadway.	New York.
Standard Oil Company of New York.	Constantinople.
Tasartez, Henri, Impr., Tohafdji Han, Stamboul.	»
Vacuum Oil Co., 61 Broadway !.	New York
Vacuum Oil Co., Agency.	Jaffa, Palestine.
» » » »	Beirut, Syria.
» » » »	Cairo, Egypt.
Vacuum Oil Co., Keutchoglou Han, Galata	Constantinople
Zarifi, L., Importer, Assicurazioni Han, Galata.	»

Oils Sulphite

Damianos, N. D., Exporters, P. O. B. 23	Athens, Greece.
Demaras Bros., Exporters	» »

Oil Tank Trucks

Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, Tex., U.S.A.
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Oil Machinery

Lucey Manufacturing Co., 233 Broadway.	New York.
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Oleo Oil

Amar, S., & Co., Importers, Validé Sultan Han . . .	Constantinople.
Brazzafolli, Max, Importer	Mersina, Turkey.
Cariciopoulo, Marc C., Imporer	Constantinople.
Constantinides, Theologos, Ladoscala, 6, Stamb. . .	»
Coenca Frères, Importers.	»
Doptoglou Bros, 2 Zindan Capou Stamboul	»
Ehrenstein & Toledo, Imp. Alti Parmak Han 3, Stam.	»
Féradian, K., Importer, Dilsizzadé Han. 17-19 . . .	»
Frankfort, M., Exporter, Produce Exchange	New York.
Gastun, A., & Co., Inc., Exp., 48 Stone St.	New York
Hirzel, R. & O., Importers	Constantinople.
Juda & Salmona, Importers.	Saloniki, Greece.
Molho, Isaac, Importer	»
Mano, Albert J., Kiezaptchi-Oglou Han Stamboul . .	Constantinople.
Navarro, Em. Is., Importers	Saloniki, Greece.
Pharaon, Issa, Schoucair & Co., Importers.	Beirut, Syria.
Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb. . .	Constantinople.
Prodromides, K., Importer	Mersina, Turkey
Roussou & Danon, Imp. Phaliron Han, Gal	Constantinople.
Sarantis Frères, Importers	»
Sciaky, V., & Co., Importers	Saloniki, Greece.
Sourlangas, E, N., Fils, Importer.	Mitylene, Greece.
Tubini, Bernard, 47-50 Union Han, Galata.	Constantinople.

Olives and Olive Oil

Barff, P. G., & Co., Importers	Smyrna, Turkey.
Chamarakis, E. D., Exporter	Rethymno, Crete, Greece.
Constantinides, Theologos, Lanoscala, 6, Stamb. . .	Constantinople.
Damianos, N. D., P. O. B. 23, Exporters	Athens, Greece.
Demaras Brothers, Exporters.	»
Fidao, F., & Co., Exporters	Smyrna, Turkey.
Keun, Lavino & Co., Importers	Smyrna, Turkey.
Lane, Reggio, & Co., Exporters	Smyrna, Turkey,
Pastene & Co., Inc., Importers	New York.
Salem, Alexandre, & Frères	Aleppo, Syria.

Opium

Abazoglou, Jean, Ex. Abid Han 30, Galata	Constantinople.
Anglo-Italian Manufacturers Agency, Turkia Han St.	»
Balekdjian, V. Brothers Ex. Turkia Han, Stamboul.	»
Banque Générale de Commerce et de Crédit Stamb..	»
Caltzounides, A. Ch., Nomico Han, Galata.	»
Cosmetto, A., & Co. Ex. Omer Abid Han Galata.	»
Fidao, F., & Co., Exporters.	Smyrna, Turkey.
Gulbenkian Bros., & Co., Exporters.	Constantinople.
Hirzel, R. & O., Ex. Buyuk Yeni Han 31, Stam. . .	»
Kaftanizadé Frères & Cie. Mader Han 7/10, Galata .	»
Kahn, Frères, Ex., Astagian Han, Stamboul.	»
Keun Lavino, & Co., Exporters.	Smyrna, Turkey

Megarbané, Habib & Fils, Exporters	Aleppo, Syria.
Merica, Th., Exp., Taptas Han, Galata	Constantinople.
Nemli Zadé Djemal, Ex. Nemli Zadé Han; Sirkedji .	»
Oriental Trading Co. of America, Exp Gal.	»
Rappaport., J. M., Importer, 140 Nassau Street . .	New York.
Reggio, Ant., & Co., Exporters	»
Scialom, Albert, & Co., Exporters.	Saloniki, Greece.
Scialom, Fils de Jacob, Exporters.	» »
Taranto, Nissim, Kenadjian Han, Stamboul	Constantinople.
Varterian, Nazareth, Kaissari Han 20 St.	Constantinople.
Vogel, Konrad, Exprs., Buyuk Yeni Han Stamboul..	»
Wolkenberg, Oscar, 50 Djedid Han St.	»

Otto of Roses

Hirzel, R. & O., Ex. Buyuk Yeni Han 31	Constantinople, Turkey.
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Paints. Enamels and Varnishes

Ashraf Bros., Importers	Bagdad, Mesopotamia.
E. I. Du Pont de Nemours Export Co., Mfrs. & Exp., 120 Broadway.	New York.
Standard Oil Co. of New York	New York.

Paper

Schapira, J. M., Importer, 21 Colocotroni Street . .	Athens, Greece.
Société Anonyme de Papeterie et d'Imprimerie Anciens Etabl. Fratelli Haïm.	Constantinople.

Perfumes

Mitrani, R. & Co., 22 Kezabdjoglou Han, Stamboul.	Constantinople.
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Petroleum

Banque Générale de Commerce et de Crédit, Impor.	Constantinople.
Fringhian, Meg., Importer Messadet Han, Stamboul	Constantinople.
Lykiardopoulos, Fils, A., Importers	Mersina, Turkey.
Megarbane, Habib, & Fils	Aleppo, Syria.
Mizrahi, Oscar, Importers, Djedid Han.	Constantinople.
Philippou, A., Importer	Yanina, Greece.
Standard Oil Co., Importers	Constantinople.
Standard Oil Co. of New York	New York.
Vacuum Oil Co., Exp., 61 Broadway	New York.
Vacuum Oil Co., Importers.	Beirut, Syria.
Vacuum Oil Co., Importers	Jaffa, Palestine.
» » »	Cairo, Egypt.

Physicians and Dentists

Yoanidès, Prof. Doctor Christaki	Constantinople.
Hoover, Dr. A. R., American Hospital, Stamb.. . .	Constantinople.

Pistachio Nuts.

Corneille & Co., Exporters.	Aleppo, Syria.
Coussa, Armand, Exporters	» »
Kabbaz, P. A., & Co., Exporters	Aleppo, Syria.

Mégarbané, G. H., Exporters Aintab, Turkey.
 Obégi, Charles, & Co., Exporters » »

Pipes (Gas, Water, etc.)

United States Steel Products Co., Exporters New York.

Pipe Tools

Reed Manufacturing Co, Mfrs. & Exporters. Erie, Pa, U. S. A.

Playing Cards

United States Playing Card Co., Exporters. Cincinnati, Ohio, U. S. A

Poppy Seeds

Scialom Albert, & Co., Exporters Saloniki, Greece.

Portable Houses

North Amer. Wood Products Corp., Exp., 50 Union Sq. New York.

Printers and Bookbinders Material and Machinery

American Press, The, Importers, Beirut, Syria.
 Mann Co., Wm. Exporters, 529 Market Street. Philadelphia, U. S. A.
 Matteossian, Vahan A., Imp., Am. Bible House. Constantinople.
 Soc. An. de Papeterie et d'Imprimerie, Import.
 Anciens Etabl. Fratelli Haïm »
 Zellich, Henri & Co., Im. Galata, Rue Mahmoudié 21 »
 Zellitch Frères, Rue Yazidji, Péra »

Presses (Oil & Wine)

Farquhar, A. B., et Co., Cotton Exch. Bldg. New York.

Printing Paper

Hirzel, R. O.& Importers Constantinople.
 Matteosian, V. H., Imp., American Bible House »
 Sarantis Frères, Importers. »
 Soc. An. de Papeterie et d'Imprimerie, Import.
 Anciens Etabl. Fratelli Haim »
 Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21 »
 Zellitch Frères, Rue Yazidji, Péra »

Publishers

Boot & Shoe Recorder Publishing Co., 207 So. St. Boston, Mass., U.S.A.
 National Crédit Corporation, Title & Trust Bldg. Chicago, U.S.A.
 Société Anonyme de Papeterie et d'Imprimerie,
 Anciens Etabl. Fratelli Haïm Constantinople.

Pumps

Avedissian & Keshishian, Importers. Adana, Turkey.
 Hanna, Rabbath, & Fils, Imp. Aleppo, Syria.
 Loutfalla, Georges, Importer Adana, Turkey.
 Lucy Mfg. Co., 233 Broadway New York.
 Melissinos, Bernard, Importer. Piræus, Greece.
 Rumsey Pump Co., Ltd., Exporters. Seneca Falls, N. Y., U.S.A.

Railroad Repair Shop Equipment

Niles-Bement-Pond Company, Exporters New York.

Railway Material

Essayan, Hagop, & Frères, Importers	Constantinople.
Standard Steel Works Co., Exporters	Philadelphia, U. S. A.
United States Steel Products Co., Mfrs. & Exp., . .	New York.

Raisins (Sultana)

Dwek, Joseph E. F., Exporters.	Aleppo, Syria.
Fidao, F. & C., Exporters	Smyrna, Turkey.

Razors & Blades

Gillette Safety Razor Co.,	Boston, Mass., U. S. A.
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Rice (see Sugar)**Roofing**

Barrett Mfg. Co., Mfrs. & Exporters, Morris Bldg. .	Philadelphia, U. S. A.
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Rubber Goods

Douhani Zadé Fils, 25 Sultan Hamam, Stamb. . . .	Constantinople.
Hindié, Nicolas, Imp.	Aleppo, Syria.
Orosdi-Back, Etablissements, Importers.	Constantinople.
Quaker City Rubber Co., Mfrs. & Exporters	Philadelphia, U. S. A.
Société Suisse de Commerce pour la Syrie	Aleppo, Beirut, Syria.
United States Rubber Export Co.	New York.
Varbetian, L. & L., Importers	Smyrna, Turkey.

Safes

Audi, S., & Frères, Importers	Beirut, Syria.
York Safe & Lock Co., Mfrs. & Exporters	New York.

Saffron

Scialom, Albert, & Co., Exporter	Saloniki, Greece.
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Service Association for Industries

Tanners Council of the United States of America 41 Park Row	New York.
Boot & Shoe Recorder Publishing Co., 207 South st..	Boston, Mass., U.S.A.

Saw Mill Machinery

Farquhar, A. B., & Co., Exporters	New York.
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Sesame Seed

Ezadjian, Mihran, Exporter	Adana, Turkey.
Simeonoglou, Aristidès, Exporter	Adana, »

Sesame Seed Oil

Naccache, Ibr., & Fils, Exporters	Mersina, Turkey.
Zelvéian, M. & K. S., Exporters.	» »

Sewing Machines

Bourne & Co. (Singer Sewing Machines)	Saloniki, Greece.
» » » » »	Athens, »
Singer Sewing Machine Company, Importers	Constantinople,
» » » » »	Beirut, Syria.

Shampoo

West Electric Hair Curler Co., Hancock st. & Col- umbia Ave.	Philadelphia, U. S. A.
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Ship Chandlers

Dabcovich & Co. Eski Lloyd Han, Galata	Constantinople.
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Shipping & Shipping Agents

Achaia S. S. Co.	Patras, Greece.
Addy, Matthew, S. S. & Commerce Corp. of N. Y., Yildiz Han, Galata.	Constantinople.
Alevra, D. G.	Smyrna, Turkey.

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul . . .	Constantinople,
American Black Sea S.S. Corp. Merkez Richtim Han	»
American & Eastern Trading Co., 36 Av. de l'Opera	Paris, France.
American Shipping & Stevedoring Co.	Piræus, Greece.
Apostoloff, Jordan	Bourgas, Bulgaria.
Archipelago American Steamship Co.	Beirut, Syria.
» » » »	Constantinople,
» » » »	Smyrna, Turkey.
Arditti, S., Rue des Banques	Saloniki, Greece.
Artus, Jean	Mersina, »
Athanassiades, Bodossaki, Hovaghimian H. 2 Galata	Constantinople.
Barff, P. G., & Co.	Smyrna, Turkey.
Basiotti, Chr. R., Marine Han, Galata.	Constantinople.
Brazzafolli, D., (Lloyd Triestino) Moumhané, Galata	»
British Slip-way and Repairing Yard, Djibaly. . .	»
Cauchi Fratelli.	Saloniki, Greece.
Chamarakis, E. D..	Rethymno, Crete, Greece.
Citterich, V. & D.	Saloniki, Greece.
Cox's Shipping Agency, Ltd., rue Sherif Pasha, 27 .	Alexandria, Egypt.
Chrussachi, J. M., 56, rue du Stade	Athens, Greece.
Cunard Steamship Co., Tchিনি Rihtim H. G.. . .	Constantinople.
Curmusi, Theo. N. (Achaia).	»
Dabovich & Co , Eski Lloyd Han, Galata	»
Drossos, A. J., & Co, Esky Yomruk ; Ada Han 15.	»
"Dunarea" Societata Anonima Romana pentru Na-	Braila, Roumania.
vigatiune, Braila, Str. Vapoareler	Aleppo, Syria.
Dwek, Saul S. & Co..	Smyrna, Turkey.
Eliades, John & Co.	Constantinople. —
Export S. S. Corporation, rue des Quais, 46, Gal. .	New York
Export Transportation Co., Inc., 42 Broadway . . .	Constantinople.
«Express», Société de Transport, Cité Phaliro, 6-8, Gal.	»
Foscolo, Mango & Co., Ltd., Hovaghimian Han Gal.	»
Galani, John A., Merkez Richtim Han, Gal.	»
"Gradiwo" Société Commerciale par Actions	Varna, Bulgaria.
Ghiolman Bros., Constitution Square.	Athens, Greece
Hadcock & Wool	Patras, »
Hirschcowitz, Léon, 30-32 Hudavendighiar Han, Gal.	Constantinople.
Hochstrasser & Co.	Trebizond,
» » » »	Samsoun, Turkey.
Homere, E., & Co.	Smyrna, Turkey.
"Intercontinentale", Seir Sefain Han, Galata	Constantinople.
Keller, Theodor E.,	Athens, Greece.
Khouri, Farra Alex	Beirut, Syria.
Laughton, Co., & C., 42 Perchembé Bazar, Galata .	Constantinople.
La Fontaine, Edward, & Sons, Allalemdji Han Stam.	»
Levant Trade Bureau, Sinasson Han, 2, Galata. . .	»
Lorey, Guillermo, Djemaat Han, Rue Havra, Galata	»
Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han . . .	»
Manuelides, A., & Co., 19-20 Cité Française, Galata.	»
Molho Frères	Saloniki, Greece.
Metaxa Zissi N., & Son, Merkez Rihtim Han 15,16,28	Constantinople.
III, Fl. Galata.	

Morelli, Alf., & Co., Phaliron Han, 3, Galata	Constantinople.
Morphy, W., & Son, Crowe & Stevens	Athens, Patras, Piraeus, Greece.
Oriental Navigation Co., 39 Broadway.	New York
Pauer, E. C., & Co., Erzeroum Han, 21.22, Stamb. . .	Constantinople.
Philippou, A.	Yanina, Greece.
Photiades, Th., 82 Wall St.	New York.
Reppen, Theo., Arabian Han, Galata.	Constantinople.
Rizopoulos, C., Rue des Quais, No. 46, Galata	»
Rouso & Danon, Phaliron Han, Gal.	»
Rouso & Danon, Hippocrate St., 1	Piraeus, Greece.
Sangursky & Cie, Moumhané, Galata, Couteaux H. 2	Constantinople.
Schenker & Co. Keuprulu Han, Stamb.	»
Tagaris, T. P., Merkez Richtim Han, Galata.	»
Theodoridi & Co.,	Braila, Roumania.
Tubino, M., & Carabiberi, A., Nomico Han, Gal. . . .	Constantinople.
Vesco, G. & G., Eski-Sharab Iskellessi, 113, Galata.	»
Whittall, J. W., & Co., Ltd	»

Shipyard Machinery

Niles-Bement-Pond Company, Exporters.	New York.
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Shoe Polish (Polishing Sets, etc.)

Shinola Co., Manufacturers & Exporters	Rochester, N.Y., U.S.A.
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Silk Cocoons

Angeloff, D.	Tirnovno, Bulgaria.
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Silk Goods

Balit, Charles, & Co., Importers	Aleppo, Syria.
Hanni, E. Exporters, Matheo Han Stamboul	Constantinople.
Levant Trade Bureau, Sinasson Han No. 2 Galata.	»
Meridional Trading Co., 20 Broad Str.	New York.
Picciotto, Hillel, & Co., Imp.	Aleppo, Turkey.

Silver Ware

Gross Frères, Handan Han 9-10, Stamb.	Constantinople.
Kroubalkian, K. Impr. "Sole Agent for Turkey" "Reed and Barton of New-York," Grand Tun- nel Han Galata	Constantinople.
Melki & Menassah, Importers.	Beirut, Syria.

Skins, Hides and Furs

Abdeni, G. G. & Co., Imp.	Aleppo, Bagdad, Syria.
Angeloff, D.	Tirnovno, Bulgaria.
Arsen & Co., Exporters, Allalemdji Han, St.	Constantinople,
Balit Charles & Co., Exp.	Aleppo, Syria.
Beythoum, Jeboury, Exporter.	Constantinople.
Blattner, A., Huriet Han Galata	»
Cabbabeh K. & S. Importers	Aleppo, Syria.
Coenca Frères, Exporters.	Constantinople.
Djenandji, Michel & Mansour, Exp.	Aleppo, Syria.
Essefian, Parsegh G., Exporter	Constantinople.
Fresco, Fils d'Aslan, Exporters	»
Gelat, Elias Thomas, Exporter (Sheep & Goat)	Jerusalem, Palestine.
Hanania, Joseph, Exporter	Bagdad, Mesopotamia.

Hindié, Nicolas, Exp.	Aleppo, Syria.
Maissa, M. G., Exporter	Constantinople
Manuelian & Co., Exporters.	Mersina, Turkey.
Minade, Aug. de, Hazzopoulo Han 42/43 Stamb. . .	Constantinople.
Meridional Trading Co., 20 Broad Str.	New York.
Nemli Zadé Frères, Exporters.	Constantinople.
Rappaport, J. M., Importer, 140 Nassau Street. . .	New York.
Sarfati, S. Joseph, Exporter, Germania Han	Constantinople.
Sasoon, David, & Co., Exporters	Bagdad, Mesopotamia.
Schamasch, Gourgie & Co., Exporters	» »
Serefas, D., Exporter.	Saloniki, Greece.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Tatian, A., Importer, 23 Central St., Room 8. . . .	Boston, Mass., U.S.A.
Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine	Constantinople.
Zeis, Anastasse J., Alexiadi Han, 2-6, Galata. . . .	»

Soap

American Foreign Trade Corporation, Galata	Constantinople.
Coussa, Armand, Imp.	Aleppo, Syria.
Modiano, Issac, Frères & Fils, Importers	Saloniki, Greece,
Procter & Gamble Co., Manufacturers & Exporters .	Cincinnati, Ohio, U.S.A.
Vimos Brothers, Importers 29 Nikis Street	Athens, Greece.

Starch

Corn Products Refining Co., Exp.	New York.
Errera, Isaac G., Importer	Saloniki, Greece.
Modiano, Facino, & Company	Smyrna— Saloniki, Greece

Stationery

Errera, Fils de G. A., & Co., Ltd, Importers	Saloniki, Greece
Hassid, A. M., & Co., Importers	» »
Hornstein, A., rue Tekke, Pera	Constantinople.
Mann Co., Wm., Exporters, 529 Market St.	Philadelphia, U.S.A.
Matteosian, V. H., Import., American Bible House .	Constantinople.
Modiano, Isaac, Frères & Fils, Importers	Saloniki, Greece.
Soc. An. de Papeterie et d'Imprimerie, Import, Anciens Etabl. Fratelli Haïm	Constantinople.
Zellich, Henri, & Co. Imp. 21, Rue Mah. Galata . . .	»
Zellitch Frères, Galata	»

Steel Office Furniture

The General Fireproofing Co. 395 Broadway.	New York.
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Stevedoring

American Black Sea S.S. Corp., Merkez Richtim Han	Constantinople.
American Shipping & Stevedoring Co.	Piraeus Greece.
«Express», Société de Transport, Cité Phaliro, 6-8, Gal.	Constantinople.
Hirschcowitz, Léon, 30-32 Hudavendighiar Han, Gal.	»
Tubino, M., & Carabiberi, A., Nomico Han, Gal. . . .	»

Stone Handling Machinery

Western Wheeled Scraper Co., Mfrs. & Exporters. . .	Aurora, Ill., U.S.A.
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Stoves and Heating Apparatus

Balkan-American Trading Co., 110 West 34th st. . .	New York.
Standard Oil Co. of New York	New York.

Sugar

Cabbabeh, G., & Fils, Importers	Aleppo, Syria.
Commercial Union of America, 23 Beaver St. . . .	New York.
Fringhian, Meg., Imp., Messadet Han, Stamboul . .	Constantinople.
Lamborn & Company, 132 Front Str. Lamborn Bldg.	New York.
Luthi, F. C., & Co., 44 Beaver St.	New York
Megarbané, Habib, & Fils Importers	Aleppo, Syria.
Muller, Eftihidis & Co., Kutchuk Millet Han 18-19 .	Constantinople.
Schemtob, Fils de Abraham, Kouru Kavedji Han. .	»

Suit Hangers

West Electric Hair Curler Co., Exporters	Philadelphia, U.S.A.
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Tanning

Tripo, C. N., & Fils, 11 rue de la Quarantaine. . .	Constantinople.
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Tanning Materials

Lawrence, A. C., Leather Co.	Boston, Mass., U.S.A.
Spike, Clarence H., Importer, 143 Federal Street. .	» » »

Telephone Supplies

Schany, H., Bey, & Co.	Aleppo, Syria.
The Bell Telephone Mfg. Co., Exporters.	Antwerp, Belgium.
Western Electric Co., Exporters, 463 West St. . .	New York.

Temperature Instruments

Taylor Instrument Cos., Manfrs.	Rochester, N.Y., U.S.A.
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Timber

Commercial Bank of Greece, Importers	Athens, Greece.
"Combustibilul" Anglo-Roman, Buc. 19 Str. Reg. Exp.	Bucarest, Roumania.
Kopelman, Ossip, Importer 26 Shoot up Hill c/o G. Handelman	London, England.

Tin Plate

Fresco, Ralph R., & Co., 13-21 Park Row.	New York.
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Tobacco

Abazoglou, Jean, Ex. Abed Han 30, Galata.	Constantinople.
Alston Tobacco Co. Inc. Exporters	Samsoun, Turkey.
Alston Tobacco Co., Inc. Exporters	Smyrna, Turkey.
American Transocean Corp., 912 Broadway.	New York.
Anglo-Italian Manufacturers Agency, Turkia Han St.	Constantinople.
Balekdjian, V. Brothers Ex. Turkia Han Stamboul .	»
Banque Gén. de Com. et Crédit Meidandjik 3, Stam.	»
Caltzounides, A. Ch., Nomico Han, Galata.	»
Coenca Frères, Exporters.	»
Foscolo, Mango & Co., Ltd. Exp. Hovaghimian H. G.	»
Galani, John A., Merkez Richtim Han, Galata . . .	»
Gary Tobacco Inc., Co., Merkez Richtim Han, III, Gal.	»
Gary Tobacco Co., Inc., Exporters	Samsoun, Turkey.
Hanna, Rabbath, & Fils Exp.	Aleppo, Syria.
Kaftanizadé Frères & Cie., Ex. Mader H. 7/10 G. .	Constantinople.
Levy, M., & Co., Exp., Emin Bey Han 9 Stamb. . .	»

Levant Products Trading Co., Importers	New York.
Levy, Aron J., Ex. Rue Kioutubhané, Turkia Han .	Constantinople.
Macedonian Tobacco Co., The, Exporters	Cavalla, Greece.
Margaritoff, Demetre M., Ex. Aınopoulo Han St. . .	Constantinople.
Mayer, N., & Co., Exporters	Cavalla, Greece.
Melachrinio Tobacco Trading Co., Inc., Exporters. .	Samsoun, Turkey
Melachrinio Tobacco Trading Co., Inc. . . »	Cavalla, Greece.
Mizrahi, Oscar, Exporter, Djedid Han St.	Constantinople.
Nemli Zadé Djemal, Ex. Nemli Zadé Han, Sirkedji .	»
Pappas Co., C., 163-165 North St.	Boston, Mass., U.S.A.
Pirocacco, Christo, Exporter	Smyrna, Turkey.
Schemtob, Fils de Abraham, Kouru Kavedji Han, S.	Constantinople.
Schinassi Bros., Exporters	Cavalla, Greece.
Serafas, Dim., Exporter	Saloniki, »
Soc. Anonyme de Tabacs d'Orient et d'Outre Mer, Exp.	Cavalla, Greece.
Standard Commercial Export & Finance Corp.. . .	Constantinople.
Tatian, A., Importer, 23. Central St., Room 8 . . .	Boston, Mass., U.S.A.
Tobacco Products Corporation, 1790 Broadway . .	New York.
Tobacco Trading & Finance Corp., 17 So, William Street.	New York.
Wolkenberg, Oscar, 50 Djedid Han St.	Constantinople.

Tools

Disston, Henry, & Sons, Mfrs. & Exps., P.O.B. 1537	Philadelphia, U.S.A.
McCaffrey File Co., 5th & Berk Sts, Exporters . .	» »

Tooth Powder

Curtis Brown Mfg. Co., Exprs., 215-217 Fulton St..	New York.
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Tourist Agency

American Express Co., 17 Piazza Nunziata	Genoa, Italy.
American Express Co., 65 Broadway,	New York—Constantinople.
Cook, Thos., & Son, 245 Broadway,	» »
Ghiolman Bros.	Athens, Greece.

Typewriters and Supplies

Abramovitz, Leon P., Importer.	Bucarest, Roumania.
Cofinas, Constantine N., St. Theodore Square 9 (Agts, for Greece Royal Typewriter Co)..	Athens, Greece.
Hammond Typewriter Co., Exporters	New York.
Hornstein, A., rue Tekke, Pera.	Constantinople.
Kroubalkian, K, Sole Agent for Turkey "Royal Typewriter Co." & Depositor, and for « Corona » Grand Tunnel Han, Galata.	»
Papaspyro, Alexander, Importer, Stadium Street. .	Athens, Greece.
Remington Typewriter Co., Exporters.	New York.
Schuep & Co., Imp.	Aleppo, Syria.
Spike, Clarence H., Exporter 2d Hand Machines. .	Boston, Mass., U.S.A.
Soc. An. de Papeterie et d'Imprimerie, Import. Anciens Etabl. Fratelli Haım	Constantinople.

Underwear

Madison Mills Inc., 503-505 Broadway.	New York.
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Varnish

Cabbabeh, G., & Fils Importers	Aleppo, Syria.
The General Fireproofing Co., 395 Broadway . . .	New York.

Ventilation (in Fire-Proof Buildings)

Lipton's Sons Co., David, Exporters Philadelphia, U.S.A

Watches

Ingersoll, Robt. H., et Bro., 315 4th Ave New York.

Waterproofing Materials

The General Fireproofing Co., 395 Broadway. New York.

Wind Mills

Flint & Walling Mfg Co., Exportes Kendalville, Ind., U.S.A

Shaphira, J. M., Importer, 21 Colocotroni Street. Athens, Greece.

Wines and Liquors

Audi, S., & Frères, Importers Beirut, Syria.

Barbaresso Brothers, Mfrs. & Exporters. Piræus, Greece.

Cambas, André P., Exporter. Athens, Greece

Cofinas, Constantine N., St. Theodores Square 9 » »

Economic Cooperative Society, Ltd. Constantinople.

Metaxa, S. & E. A., Mfrs. & Exporters Piræus, »

Pastene, P., & Co., Inc., Importer New York.

Pouris, Demosthenes, Mfrs. & Exporter. Piræus, Greece.

Reggio, Ant., & Co., Importers. Smyrna, Turkey.

Sadullah, Levy & Mandil, Importers. Constantinople.

Société Hellénique de Vins et Spiritueux Athens, Greece.

Wire (barbed, plain, etc.)

United States Steel Products Co., Exporters New York.

Wool and Mohair

Arsen, A. G., & Co., Exp., Allalemdji Han, Stamb. Constantinople.

Asfar & Co., Pressing Factory and Exporters. Bagdad, Mesopotamia.

Cabbabeh, G., & Fils, Exporters Aleppo, Syria.

Fidão, F., & Co., Exporters Smyrna, Turkey.

Fresco, Fils d'Aslan, Exporters. Iktissat Han. Constantinople,

Gulbenkian Bros. & Co., Exporters, Stamboul. »

Kahn Frères, Exp. Ier Vakif Han 37/39, Stamboul Constantinople,

Levy, M., & Co., Export. Emin Bey Han St. »

Marcopoli, V., & Co., Exporters Alexandretta, Syria.

Manachy, Lorenzo Y., Exporter Aleppo, »

Manuelian, H., & Co, Exporters. Mersina, Turkey.

Marcopoli Fratelli Exp. Aleppo, Syria.

Mégarbané, Habib, & Fils, Exporter Aleppo, Syria.

Mosseri, Albert, Exporter Saloniki, Greece.

Muller, Ch. F., Importer, 29 Apollo Street. Athens, Greece.

Nessim, Elisha, Exporter Bagdad, Turkey

Obégi, Charles., & Co., Exporters. Aintab, Syria.

Rafie, Elie, Exp. Aleppo, »

Rappaport, J. M., Importer, 140 Nassau Street New York,

Roditi, A., Exporters, Turkia Han Stamboul Constantinople,

Sarfati, Barouh, Exporter Saloniki, Greece.

Sasson, David, & Co. Ltd, Exporters Bagdad, Mesopotamia.

Serefas, D., Exporter Saloniki, Greece.

Skender, Krikor, Exp. Bagdad, Mesopotamia.

Stock & Mountain, Philippidès Han, Stamboul Constantinople.

Taranto, Nissim, Kenadjian Han, Stamboul	Constantinople.
Tatian, A., Importer, 23 Central St., Room, 8.	Boston, Mass., U. S. A.
Vimos Brothers, 29 Nikis Street	Athens, Greece.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.
Zeis, Anastasse J., Exp., Alexiadi Han, 2-6, Galata	»
Zelvéian, M. &, Exporters	Mersina, Turkey.

Woolen Goods

Amory, Browne & Co., 62 Worth St.	New York.
Dwek, Joseph, E. F. Importers	Aleppo, Syria.
Dwek, Saul S. & Co., Imp.	Aleppo, Syria.
Elkiatib, Salim, Importer, Elkiatib Han	Constantinople,
Fotiadi, Alexandre D., 44 Buyuk Yeni Han Stamb..	Constantinople.
Gastun, A., & Co., Inc., Exp., 48 Stone St	New York
Minot, Hooper & Co, Exp., 11 Thomas St	»
Muller, Ch. F., Importer, 29 Apollo Street.	Athens, Greece.
Schuep & Co., Importers.	Aleppo, Syria.
Suffern Trading Co., 90 West st.	New York.

Individual Members.

Booth, E. G., Amer. Black Sea S/S. Corp.	Constantinople.
Brown, J. Wylie	Constantinople.
Chamber of Commerce & Industry.	Varna, Bulgaria.
Charalambis, N. M.,	Piraeus, Greece.
Chester, Arthur T., U.S. Shipping Board	Constantinople.
Coombs, J. P., Near East Relief.	New York.
Crane, F. R., Standard Oil Co.	Constantinople.
Damon, Theron J., Journalist	Milton, Massachusetts.
Davis, C. Claflin, American Red Cross.	Constantinople,
Doucarelis, Aristides M.	Mitylene, Greece.
Efstratiou, Apostolos, English Stores Proprietor	» »
Eulambios, N., c/o National Bank of Greece	Athens.
Fisher, P. S., c/o Standard Oil Co.,	Constantinople.
Fowle, Luther W. American Bible House	Constantinople
Ganley, W., H., U. S. Shipping Board.	Piraeus
Gates, C. F., D. D., L. L. D., President, Robert College	Constantinople.
Gates Moore, c/o The Guaranty Trust Co.	Constantinople.
Gillespie, J. E.	Constantinople.
Goodsell, Rev. F.F., American Missions	Constantinople.
Gulmezian, L., Legal adviser, c/o Standard Oil Co.	Constantinople.
Gunkel, Oscar, Gen. Mgr. Standard Oil Co.	Constantinople.
Heck, Lewis, General Motors Export Co.	Constantinople.
Heizer, Oscar S., American Consular Service.	Constantinople.
Hill, Bert H., American School of Classic Studies.	Athens.
Hoover, Alden R., American Bible House	Constantinople.
Hoskins, Harold, c/o Lockwood, Green & Co.	Boston, Mass., U.S.A.
Huntington, Geo. H., Professor, Robert College	Constantinople.
Hutchins, John Power, American International Cor- poration of New York.	Rome, Italy.
Jackson, Jesse B., American Consular Service.	Aleppo, Syria.

Kyfioti, John, Manager of the Maison Psalty Furniture House & Factory, American Lumber	Constantinople.
Metaxa, A.,	Piraeus, Greece.
Montgomery, G. R.,	New Haven, Conn., U.S.A.
Odell, Ralph M., c/o Amory Browne & Co., 62 W rth Street	New York.
Papafrango, Sp., c/o National Bank of Greece.	Athens.
Peabody, Frank C., Carter Macy & Co., Inc.	New York.
Peet, W. W., American Missions	Constantinople.
Percy, James W., c/o Standard Oil Co.	Belgrade, Yugo-Slavia.
Ramsey, Thomas C., U. S. Shipping Board.	Antwerp.
Ravndal, G. Bie, American Consular Service.	Constantinople.
Roberts, Reginald V. V., U. S. Shipping Board.	Constantinople.
Retsina, Athanas, Manufacturer.	Athens.
Salmon, B. P., Vice-President, North American Wood Products Corporation, 21 Rue du Mont-thabor.	Paris.
Shohan, Joseph, Dr..	Jerusalem, Palestine.
Supplee, Wm. W., 4102 Walnut St.	Philadelphia, U.S.A.
Vuccino, C., Amer. Black Sea S/S Corp..	Constantinople.
Vuccino, G., » » » » »	»
Voss, Henry W., 27 William St.	New York.
Walker, Archbold J., c/o Standard Oil Co..	Sofia, Bulgaria.
Washburn, E. L., U. S. Shipping Board.	Smyrna, Turkey.
Weinstein, Samuel, U. S. Shipping Board	Constantinople.
Weiss, Felix, Manager of "Intercontinentale".	Constantinople.
White, George E., Rev. D. D., President of Anatolia College	Marsovan, Turkey.

LIFE MEMBERS.

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American Consular Service, Constantinople.
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United States Rubber Export Company, 1790 Broadway, New York.
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Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.
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Standard Oil Company, 26 Broadway, New York.
C. H. MINOR,
Western Electric Company, 463 Wes St., New York City.
WILLARD STRAIGHT,**
American International Corporation, New York City.
LUCIEN IRVING THOMAS,
Standard Oil Company of New York.
HOWARD HEINZ,
H. J. Heinz & Co., Pittsburgh Pa.

*) Elected honorary life member at annual meeting held Jan. 26, 1915.

***) Died Nov. 29th, 1915.

****) Died during the war.