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Levant Trade Review

PUBLISHED MONTHLY AT CONSTANTINOPLE BY THE

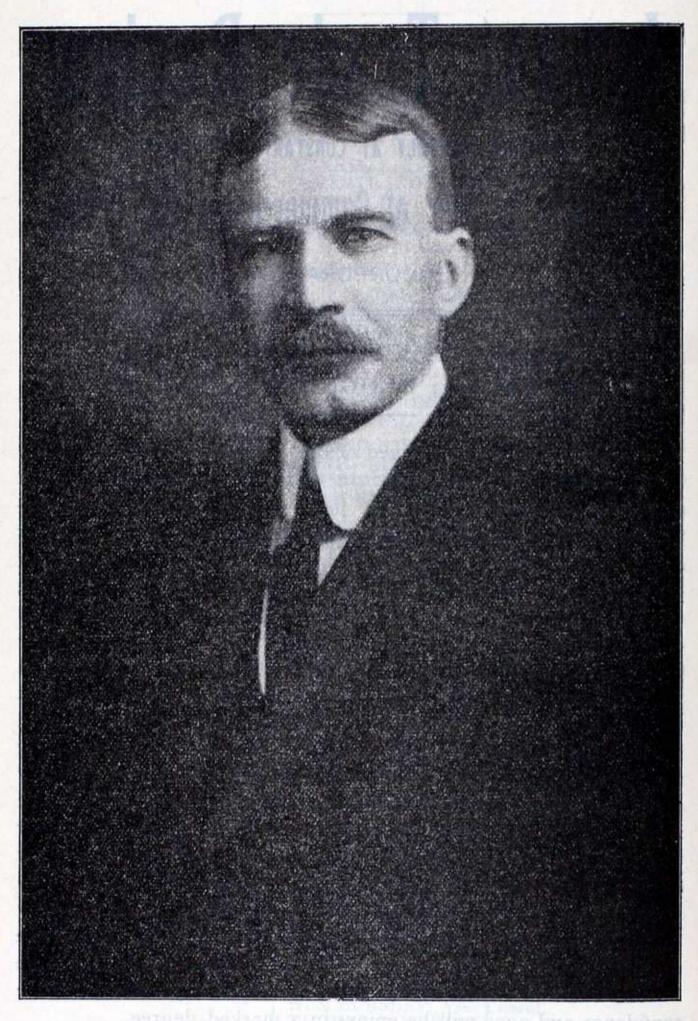
American Chamber of Commerce for the Levant

(INCORPORATED)

Mr. HEIZER APPOINTED CONSUL AT JERUSALEM; PROGRESS IN PALESTINE.

News has been received of the definite assignment of Mr. Oscar Stuart Heizer as American Consul in Jerusalem. It is an excellent appointment on the part of the American Government and one peculiarly gratifying to the American Chamber of Commerce for the Levant. Mr. Heizer has been in the Consular Service of the United States since 1906 and has risen from the rank of Deputy Consul General and Interpreter at Constantinople to that of Consul of Class V. Having served most acceptably as Vice Consul at Constantinople and as Consul at Trebizond and Bagdad and having acquitted himself most creditably of his recent task of distributing \$200,000 voted by Congress for the relief and repatriation of American victims of the Smyrna disaster, he may rest assured of further promotion. His war service was particularly distinguished, but he has also gained repute for his trade promotion He contributed essentially to the organization of our Chamber and served as its first Secretary. In 1916 the Chamber elected Mr. Heizer an honorary member in recognition of his constantinterest and aid. Having been on detail at Jerusalem from May till November 1920, Mr. Heizer knows the Holy City and the problems of Palestine, now under British mandate. He will be warmly welcomed back by American residents in Jerusalem whose confidence and good will he enjoys in a marked degree.

American interests in Palestine are by no means confined to tourists and pilgrims. The country excels as a field for archaeological exploration. Its political issues command attention. Even from a material point of view, it is is not devoid of attraction.



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American Consul at Jerusalem

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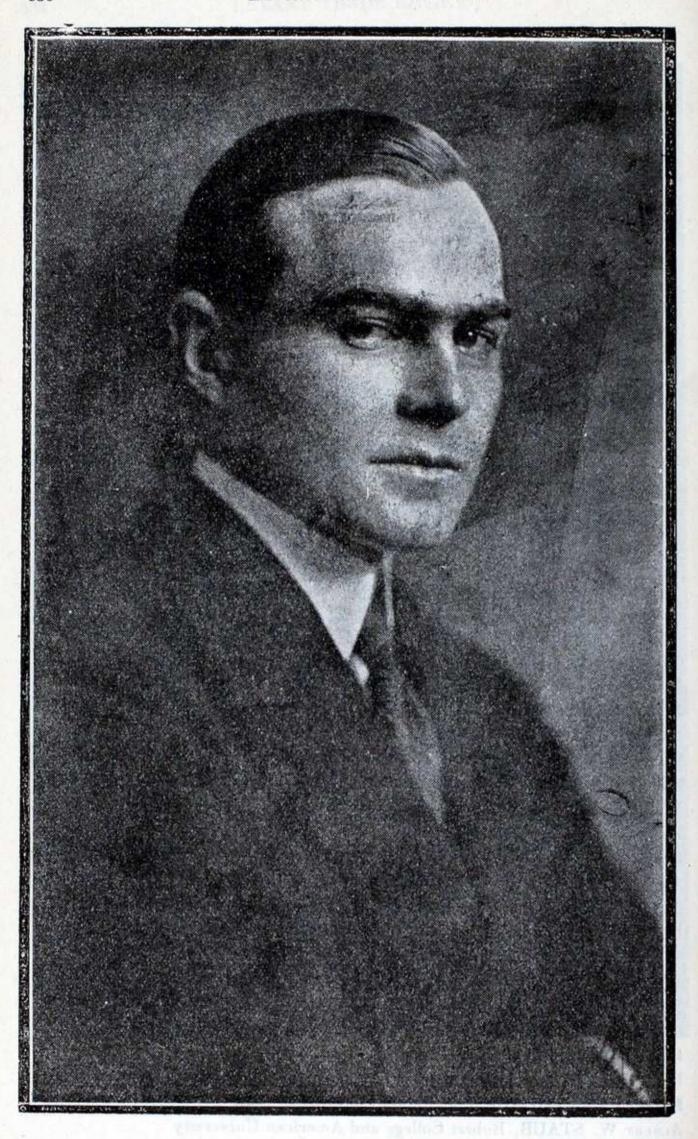
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The agricultural resources of Palestine, on which the economic and even the political future of the country largely depend, are authoritatively surveyed with a wealth of detail in the recently published report of the Government Department of Agriculture and Fisheries.

Exclusive of 3000 square miles of desert south of Beersheba, exploitable land surface of western Palestine—the report does not deal with Transjordania—is put at about 7000 square miles. Of the exploitable area, nearly half consists of pasture, forest, or swamp, and is classified as unfit for arable cultivation in its present state. The remainder consists of arable soil, of which, however, not much more than half is actually in use.

Where cultivation exists, it is, generally speaking, of a primitive character and produces poor results. Thus, the report points out that a hectare (2½ acres) of wheat produces on an average 593 kilos (about 21½ bushels) of grain in Palestine, as compared with 1793 kilos (about 65½ bushels) in Egypt. In the case of the other leading crops—barley and maize—the yield is correspondingly meager. This is due not to the poverty of the soil, but to unintelligent farming, the degeneration of the soil during the war, lack of manure and fertilizers, and the use of poor varieties of seed.

The low level of production is not attributable either to the soil or the climate. The full agricultural development of Palestine will, it is true, require irrigation; but for this purpose ample supplies of water are readily available. Its Agricultural Department, in short, is satisfied that "soil analyses and climatic records affirm the prospect of a new era of progress."

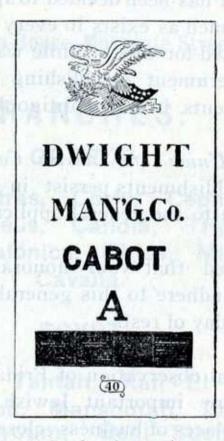
But though the cereal output could probably be doubled, even without any addition to the area at present cultivated, this is only one department of Palestinian agriculture, and not necessarily the most promising. During the past 40 years Palestine has succeeded in producing oranges and almonds for export on a considerable scale; and it has also sources of wealth in the vine and the olive. Palestine has been affected by the shrinkage of the world market for wine; but it may well have a considerable future as a producer of olive oil and fruit. The soil and climate also appear to be suitable for a variety of commercial crops, including cotton, sugar-beet and flax.

There is, however, one serious difficulty to which the report draws attention—the shortage of labor. It is estimated that "labor immediately available for actual field operations in the limited area hitherto developed cannot probably exceed one adult to three

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hectares (7 1/2 acres) of land." So long as this ratio is maintained, it is pointed out, it will be impossible to get the best results even out of the land which is at present in use. The Palestine government has been assured that the only chance of profitable cotton cultivation lies in the annual importation of Egyptian labor.

CONSTANTINOPLE'S REST DAYS

The American Chamber of Commerce for the Levant has received a communication in the following tenor from the National Union of Turkish Commerce :-

As you know, it has been decided to apply at Constantinople the weekly rest day, such as exists in every country in the world, and Friday was assigned for this. While waiting for the passage of a law by the Government establishing this obligatorily, the majority of establishments in Constantinople have undertaken it voluntarily.

The National Union of Turkish Commerce, noticing with regret that certain establishments persist in keeping open on Friday, has decided to see to the general application of the anticipatory resolution.

We are convinced that your honorable Chamber of Commerce will be glad to adhere to this general resolution and adopt Friday as the weekly day of rest.

With the general observation of Friday as a day of rest, the habitual closing of many important Jewish houses on Saturday and the multitude of places of business closed on Sunday, not to mention numerous holidays, Constantinople is perhaps better off in the matter of opportunities for tranquility from the cares-and profits of business than any other great commercial center in the

Constantinople's Loaf of Bread

No one who did not live through some of the war months in Constantinople can appreciate the dark mixture baked and served up as a bread for the population of the then capital of the Ottoman Empire. It was not long after the Armistice before Mr. Howard Heinz of Pittsburgh, as Mr. Hoover's emissary, reached Constantinople and instituted the sale of hundreds of thousands of sacks of white American flour, Shop windows contained little heaps of it with an American flag sticking out of

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the top. It was the symbol of a new era.

From March 1919 until March 1923 Constantinople lived largely off the good bread made of American flour, importation some months exceeded 200,000 sacks and represented annual sales nearing \$10,000,000. When the Angora Government took control of Constantinople in December 1922 it was rumored that the custom taxes effective in Anatolia would be extended throughout the borders of the new Turkish State. Constantinople flour merchants viewed the prospects with consternation. It meant that the existing duties would be quintupled. Flour was paying 95 piasters per hundred kilos while wheat was paying thirty piasters for the same weight.

There was some hope that the quintupling of the tax on flour might not be enforced. But last March, without definite notice in advance, it was found that the foreign flour was included in the sweeping decision for the introduction of the Angora rates. This abolished American second clears from the market. Some of the finer brands were still able, in small quantities, to meet the competition of Balkan flour and flour locally milled from foreign wheat. Constantinople now became a great market for wheat. Aside from Romanian and Bulgarian wheat, that from Argentine was the first on the market, but after two or three months American and Canadian wheat, shipped from New York in American bottoms, began to serve Constantinople almost as thoroughly as had American flour.

Constantinople consumes over 10,000 tons of wheat per month. Last season Thrace furnished 50,000 tons but will have little to offer this season owing to the change in populations and the lack of cultivators during the period of readjustment. Russian wheat would have been a strong competitor but for

the fact that the Turkish Government, owing to friction which had arisen between Angora and Moscow, forbade the entrance of Russian foodstuffs into the port of Constantinople. Early in November, however, the order was lifted and Russian wheat was free to enter the Constantinople market. Russian crop was already oversold to England and Greece and what little might come through, at greatly increased prices, can hardly compete with the American wheat, which is of better quality. The American loaf is still the foundation of diet for the population of Constantinople.

Correcting our Smyrna list on page 602 of last month's issue, the United States Shipping Board is represented at Smyrna by the firm of W. F. Van Der Zee & Company, as their Port Correspondents. Mr. E. L. Washburn is Manager of the American Department of W. F. Van Der Zee & Company.

Foreign Capital in Turkey

(The VATAN, one of the leading Turkish dailies of Constantinople, publishes an article of which the following is a translation):

The General Direction of the Customs communicates new statistics for July and August. The unfavorable balance is worse than that of the first six months of the year. Thus during July and August imports into Turkey via Constantinople amounted to 15,425,352 Ltqs., while exports for the same period amounted to 4,831,743 Ltqs., which means that in two months there was an unfavorable balance of 11 million Ltqs.

Undoubtedly this does not represent accurately the commercial balance of our country. If we knew the imports and exports of other points, we should see our situation more

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clearly. Nevertheless we cannot hope that the balance would be in our favor. From the point of view of imports Constantinople is perhaps one of the most active of ports. It must be remembered, however, that the greatest part of our tobacco and opium exports pass by Constantinople.

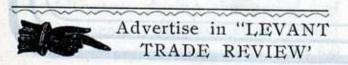
The commercial balance again, does not accurately represent the economic situation. There are other operations such as the movement of travelers, maritime trade, insurance, etc., of which, if we had statistics, we should know the economic situation of the country more accurately.

But what concerns us is that it is certain that the commercial balance is unfavorable to us.

The only means of bringing an improvement at Constantinople and elsewhere which might make the balance turn in our favor, is to attract foreign capital to Turkey. By saying that, we do not mean a loan to balance the budget but capital which will be in active operation for the advantage of the country and which will give employment to numbers of Turks. We are of opinion that the final results of the inquiry into the situation by the Constantinople deputies will be to show definitely the need of inspiring confidence in foreign capital.

Once foreign capital begins to enter the country our exchange will go up and employment will increase, and with employment production.

However, to inspire confidence in foreign capital is not a simple matter. It means an active programme of work, in the rapid application of which foreign economic, financial and judicial specialists would need to be used to our advantage.



NEWS FROM GREECE

The Greek-Serbian Convention for the Free Zone of Saloniki

The principal stipulations of the convention concluded between Yugo-slavia and Greece for the Free Zone of Saloniki, are the following:

Greece yields to Yugoslavia, for a period of fifty years, an area of 94,000 square meters, which will be a part of Greek territory and will always remain under Greek sovereignty; it will, however, be considered as a Serbian customs region and will be managed by Serbian employees.

If any of this ground is the property of the State or of the city of Saloniki, it will be ceded without expense; any part belonging to private persons will be expropriated by the Greek Government, the cost to be indemnified by the Serbian Government.

Four protocols relating to the operation of the Free Zone, were signed and attached to the convention. The first of these protocols regulates the railway traffic. The second governs the working of the post, telegraph and telephones to be created for the exclusive use of the Zone, all communication with private parties outside of the Zone being expressly excluded. The sanitary and veterinary services are the subjects of the third protocol; the fourth regulates the service of the ports.

New Greek Customs Tariff

The commission for the revision of the Greek customs tariff has established the following import taxes:

Anchors, eyes, iron or wood pulleys, etc., 5 drachmas per hundred kilos; ordinary sailing boats,

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forty drachmas per meter; pleasure boats, one hundred drachmas per meter; boats of over forty tons, machine driven, flve drachmas per ton.

Unfermented wine of a density up to 18 degrees F., ten drachmas per thousand kilos; above 18 degrees, twenty drachmas per hundred kilos. Wine in bulk up to 12 degrees F., ten drachmas per hundred kilos, 12 to 24 degrees, twenty drachmas; in bottles, up to 12 degrees, thirty drachmas; 12 to 21 degrees, sixty drachmas; Sparkling wines, 250 drachmas; Alcohol of all degrees, 175 drachmas per hundred kilos; denatured alcohol, free; alcoholic drinks of less than 30 degrees, one hundred drachmas; 30 to 70 degrees, 180 drachmas; above 70 degrees, 250 drachmas; vinegar in bottles, seventy drachmas; in bulk, twenty drachmas.

Tourists in Greece

According to the bulletin of the Bank of Athens, foreign travelers in Greece since the World War reached the following figures:

| 1919 | 12,114 |
|-------|--------|
| 1920 | 7,665 |
| 1921 | 9,117 |
| 1922 | 8,758 |
| Total | 37,654 |

Of the above numbers, Americans and British comprised over 5,000 each.

The number of hotels throughout Greece is given at 1090, of which 140 are at Athens, 58 at Piræus and 25 in the suburbs of Athens. The better class hotels number 16 at Athens, with an equal number in the rest of Greece.

The Corinth Canal

The landslide in November which has interrupted traffic in the Corinth Canal, accentuates the following traffic figures for the months of April, May and June for this year:

| IT WALL | St | eamers | Sailing boats | | | |
|---------|-----|----------|---------------|----------|--|--|
| | No. | Net tons | | Net tons | | |
| April | 218 | 115,137 | 174 | 6,641 | | |
| May | 258 | 115,328 | 245 | 5,732 | | |
| June | 228 | 102,503 | 198 | 5,551 | | |
| | 704 | 332,968 | 617 | 17,921 | | |

United States Potash Production

Potash, once a German monopoly, is now one of the few commodities that are cheaper in the United States than during the war. The United States now uses about 250,000 tons of potash yearly; of this ten per cent is produced at home; yet 1915 is the first year in which the United States produced potash in sufficient quantities to be recorded—a mere 1,000 tons. In 1918 the peak of production was reached—54,000 tons. Potash which during the war brought from \$300 to \$400 and over, per ton, is now worth \$60 in the United States

MATCHES

It is estimated that the people of the world used last year 4,675,650,-000,000 matches for which they paid approximately \$200,000,000.

Most of the four and a half trillion matches manufactured for the world markets are the products of a half dozen countries having special facilities for the production of this article of world requirement. Aspen and white pine are the timber chiefly used. As a consequence, the biggest match manufacturing countries of the world are the United States. Sweden and Japan, though Great and Germany are also Britain considerable producers, drawing their material from the Scandinavian forests where large supplies of the aspen wood are available.

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TOURIST STEAMERS FOR EGYPT

Following is the schedule of tourist steamers for Egypt in 1924:

| Date of Arr | ival | Steamer | Line | Tourist Agency |
|-------------|------|---------------------|----------------------|------------------------|
| January | 26 | Adriatic | White Star | Thos. Cook & Son |
| February | 4 | Empress of Scotland | Canadian Pacific Co. | » » » |
|) | 6 | Lapland | Red Star | » » |
|)) | 9 | Resolute | United American | Raymond Whitcomb |
|) | 14 | Samaria | Cunard | Thos. Cook & Son |
| » | 16 | Belgenland | Red Star | » » |
| » | 20 | Empress of Canada | Canadian Pacific Co. | » » » |
| 0 | 21 | Scythia | Cunard | Frank Tourist Co. |
|)) | 27 | Baltic | White Star | Frank C. Clark's Tours |
| March | 1 | Franconia | Cunard | American Express Co. |
|)) | 9 | Tuscania | CO STATISTED AND | Thos. Cook & Son |
|) | 9 | Rotterdam | Holland Amerika | American Express Co. |
| » | 15 | Reliance | United American | |
| » | 15 | Adriatic | White Star | Thos. Cook & Son |
| D | 26 | Lapland | Red Star | » » » |
| April | 22 | Laconia | Cunard | Frank C. Clark's Tours |

A New Immigration Bill

A new immigration bill is being prepared for presentation to the present Congress.

The bill is described by one of those collaborating upon it as being a modification of the present immigration law rather than an attempt to formulate a new law. According to its provisions, it allows for:

- 1) Annual immigration quotas of two per cent of the aliens of each nationality residing in the United States according to the census of 1890;
- 2) An additional annual quota of the same number, to be applied only to relatives of persons resident in the United States;
- 3) A quota certificate to each immigrant, to be issued by consular officials abroad, after the immigrant has answered an official questionnaire. The quota certificates are to be good for six months, so that if an immigrant arrives in the United States at any time within that period he cannot be

denied admission as being in excess of the quota allowance;

- 4) Health officers and immigration inspectors on vessels to make necessary examinations en route and save congestion in American immigration stations;
- 5) Special passports to be given to aliens who wish to go abroad after having taken out first citizenship papers.

The selection of the 1890 census as the basis for establishing the quota, will, if accepted, greatly enlarge the quotas from northern Europe, as the immigration from southern Europe set in after 1890; and as the 1890 census figures are much less than those of 1910, the raising of the percentage from two, the actual rate, to three or four as proposed, will not greatly enlarge the total immigration.

The second provision of the bill is an attempt to correct the inadequacies of the present law, which in too many instances has worked in such a manner as to separate families, and often in a cruel manner; and it is designed also to give encouragement to such im

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migrants as are already in the United States to bring over their families and establish themselves permanently.

Other conspicuous evils of the present system will be eliminated—such as the turning back of those immigrants who are found to be in excess of their national quota only after they have actually arrived at United States ports, and the scandalous rush of steamships to reach American ports at the beginning of every month.

The clause providing for the issuing of special passports to holders of first citizenship papers, will enable them to travel under the protection of the United States Government. At present such persons are under the protection neither of their former countries nor the United States.

Calais to Cairo

A Morning Post (London) correspondent at Haifa reports as follows under the date of October 13th:—

« A fascinating scheme for linking Calais with Cairo by rail is under consideration in Palestine to-day. Only 150 miles of railway remain to be constructed—from Haifa to Tripoli through Beirut. It is estimated that the construction of these 150 miles would cost nearly a million pounds and take five years, as a tunnel would probably have to be constructed through a mountain near Ras en-Nakurah. It is suggested that either the British and French Governments or an Anglo-French company should undertake the work.

"It would then be possible to travel from Calais to Cairo in five days by way of Paris, Lyons, Turin, Milan, Trieste, Belgrade, Sofia, Adrianople, Constantinople, train ferry across the Bosphorus to Scutari, Ismid, Eskishehr, Konia, Aleppo, Homs; Beirut, Haifa, Kantara, thence by ferry across the Svez Canal to Kantara West, and train direct to Cairo. "In the meanwhile another important weekly link between Mesopotamia and the Occident, namely, that between Bagdad and Port Said, will be inaugurated on October 17 when the initial journey of a regular automobile passenger and mail service will commence from Bagdad. The automobile will go direct to Haifa, where mails and passengers will entrain for Port Said. The journey will take less than four days and bring London within nine days of Bagdad by rail and automobile.

"I have excellent authority for stating that the latest discoveries of oil in Iraq are so important as to necessitate -if the present promise of oil is maintained, as seems certain-a pipe line and railway very soon to Haifa from Mesopotamia. This railway, I am assured. must come for commercial reasons. It would be a tremendous Imperial asset to England, primarily because it would facilitate the maintenance of peace and our position in Arabia, and also because it would delight millions of Moslems who would then be able to visit the holy places of Mecca and Medina with unprecedented ease and economy. From an authoritative source I am informed that it is conservatively estimated that 200,000 grateful Indian, Persian, Mesopotamian, and other Moslems would then visit Mecca annually."

Protection Against Malaria

How to protect the houses of the poor, who cannot afford wire screening, or whose poorly constructed houses do not admit of its use, against the malaria-causing mosquito is a problem which has long engaged the attention of the United States Public Health Service. A practical method has at last been found, this Service reports.

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It consists of the application of creosote to the timbers of these crudely built homes. Acting on the clue given by the absence of mosquitoes under the creosoted timber bridges of a railroad in Georgia, when there were swarms of these pests around road bridges whose timbers had not been creosoted, government investigators selected twenty-five tenant houses within easy flying distance of the breeding places of the malaria-spreading insects. All of the tenants' household effects were removed to the porches and yards, and generous application of creosote oil was made to the walls and ceilings of the rooms with a 3-gallon pressure spray pump. Approximately two gallons of the oil was used to each room at a cost of about seventy cents a room. Ten weeks after this treatment, however, the mosquitoes were still carefully avoiding the creosoted houses and no ill effects were shown by the tenants living in the houses. The deadly rain barrel, favorite hatchery of the malaria mosquito, was also found to be rendered safe by the use of the oil. A barrel which had been used to hold creosote four years before, was discovered to be free from mosquito larvæ while nearby untreated barrels were full of the newly hatched wiggletails.

Science Service.

American Archæologists at Bagdad

The American Schools of Oriental Research will open a new school of archæological research in Bagdad this winter. Prof. Albert T. Clay of Yale University, Assyriologist, who visited Babylonia three years ago on a commission from the corporation and prospected conditions there, has been commissioned to open the school.

Professor Clay sailed in July and has been traveling through Europe making necessary connections on his way to Jerusalem. From there, late in the autumn, he hopes to make his way to Bagdad. He is planning to make his way across the Arabian desert in motor cars. In his party will be Dr. Hewitt, director of the School of American Archæology at Santa Fe, N. M.; Edward T. Newell, president of the American Numismatic Society of New York, and at least two students from Yale University.

Reaching Bagdad, he intends to open the school formally, to give lectures and investigate present conditions. The American School of Oriental Research hope, by the time of his arrival, to have a nucleus of a library there, as some 300 books in Assyriology of the late Prof. Morris Jastrow, a portion of his library which Mrs. Jastrow donated to the corporation, will soon be forwarded.

Professor Clay will establish quarters in the American Consulate, where the library will be deposited, the first library of the kind in the land. He hopes to interest Emir Faisal and possibly to gain from him a grant of land for the school. The American Schools of Oriental Research believe that once started the school will become a center for all earnest archæologists in this field.

The Cotton Situation

By Robert A. Suffern

Great excitement on the New York Cotton Exchanges attended the publication early in November of the cotton report by the United States Department of Agriculture. The report stated that the crop would be 767,000 bales less than had been estimated by them in their report of the previous month. The Department of Agriculture now estimates the crop to be 10,248,000 bales. The announcement led to an excited bidding up of prices that

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MANUFACTURES.

Maisons à: NEW-YORK

brought cotton nearly to 33 cents a pound, the highest price it has reached since 1920 and almost three times as much as it sold for in the depression of 1921.

Early in August, the Department of Agriculture estimated the American cotton crop at 11,516,000 bales. In the first few days of August the price of cotton was \$110 a bale. During the first week in November the high price was \$165 a bale. The advance of \$55 a bale was almost wholly due to the reduction in the crop estimate.

When the Government published its report at the beginning of the month of September it was then fully manifest that much higher prices for cotton textiles as well as for raw cotton would immediately result. Notwithstanding the fact that the important foreign markets for cotton textiles had immediate information by cable. no new business of any consequence resulted. Therefore it may now be expected that when purchases of cotton textiles for export are made, it will be at the top prices of the market.

The American cotton crop has been very short for some years owing chiefly to the ever-increasing ravages of the boll weevil. During a fiveyear period prior to 1914 the crop averaged 14,259,000 bales, but in the eight following years the average crop was only 11,065,000 bales. The last three years have witnessed the most severe shortages in the American cotton crop. The crop produced in 1921 was only 7,954,000 bales, being the smallest for any year since 1895. In 1922 the crop was 9,964,000 beles. Although the present crop will be larger than those of the last two vers the situation is serious, because the world's accumulated stocks have been virtually used up.

The high price for cotton should stimulate increased planting next year throughout the world, wherever conditions of climate and soil lend themselves to it.

Pilferage Losses

Commerce in the United States has been charging annually some \$500,000,000 to its profit and loss account due to theft and pilferage. That item in the businessman's affairs has become too formidable a one to be permitted to continue without a nation-wide attempt at its correction.

The Department of Commerce under the direction of Secretary Hoover, is submitting the following suggestions as fundamental correctives:

- 1. The adoption by all exporters of approved methods of packing in accordance with investigations now being prepared by the Department of Commerce.
- The bonding of stevedores, receiving clerks and others entrusted with the care of shipping of merchandise, and the keeping of better records by transportation companies.
- 3. An appeal to the transportation interests to extend the so-called Carlin Act, which now provides penalties only when goods are stolen from railroad trains or other railroad property, to include theft of goods from trucks, warehouses, etc., and thereby bring such crimes under penal jurisdiction.
- 4. Effecting of an organization by the commercial interests involved, to function on a co-operative basis for the exchange of information as to records of pilferage, investigation of records of employees, cause of complaints, preventative methods and improvements in packing and stowage records, unification of the police, etc.

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In 1914 economists told you that should the wheat exports of Russia cease, then the wheat growers of Canada and the United States would be certain to enjoy unprecedented prosperity.

But how has this theory worked out? Quite frankly, the farmers in America think there is a screw loose somewhere in the theory of getting rich off your neighbors' misfortunes. Prosperity is a contagious and self-propagating affair. Depression is the same.

The farmer is viewing his problem in the light of realization that trade and commerce must be reciprocal. He appreciates the big fact that in most deals both sides profit. Mutually advantageous exchanges are necessary to prosperity and the acquisition of wealth.

Commerce and Industry.

Bulgarian Exchange and Optimism

(From a Correspondent)

The gradual rise of foreign exchange has eeased and in some cases there has been a decrease. Instead of 132 levs to the dollar, American exchange now stands at 130. It can be considered that the crisis of the lev is over, and and with the decrease of imports, and the increase of exports, we can look forward to the future. We need never fear the ruin of our currency as in Germany, Russia, Poland and elsewhere, where the printing of money has gone on so vigorously. In Bulgaria the number of of banknotes remains the same; fortunately we do not possess machines for printing money.

Today, free from the sudden fluctuations in exchange we may disregard the anxieties in some commercial circles. We may go on with our commercial operations with confidence in the future of this country.

Bulgarian Commerce in 1922

In the year 1922 the exports from Bulgaria as just given out by the Department of Statistics, amounted to 4,330 million levs, as against 2,217 millions during 1921. One of the main reasons for this showing is the rise in the prices abroad of Bulgaria's most important export articles—tobacco and cereals. The fall in the value of the lev was also a factor, but a third and encouraging reason for the increase in the value of our exports was increased volume.

In the year 1922, 384,663 tons of merchandise were exported as compared with 286,657 tons in 1921.

The value of imports in 1922 reached 4,038 million levs as against 2,921 millions in 1921. The increase in imports is largely due to the increase in the arrival of building material and some raw producte necessary for Bulgarian industry.

The year 1922 on the whole represents a successful attempt of Bulgarian commerce to engage in more normal conditions of development.

In the year 1922 the export of eggs from Bulgaria amounted to 800 carloads, valued at 500 million levs. Ten years ago the export of eggs amounted to 2,000 carloads. One of the reasons for this great decrease is due to a high export tax—45 centimes per egg—whereas tobacco and cereals, which hold the highest places in Bulgaria's export, are not greatly affected by export duties.

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American Banking Service

By J. M. Estrugo

Anyone coming from the United States, be he a tourist or a businessman, must find European banks a great contrast to those at home. He will appreciate the more the home banking methods, as models of practical, quick service.

The loss of time through the infinite red tape of European banks is significant. Moreover much detail work that could be performed after banking hours is done while the patron waits at the window. A merchant in the United States can with a minimum expenditure of time transact a maximum of banking operations. few minutes will complete the work requiring a whole European day. This is one of the reasons why the number of people who come into direct contact with European banks is insignificant compared with the ever-increasing crowds who in the New World enrich the resources of the banks.

Since 1914 the number of banks in the United States have increased from 26,000 to more than 31,000 and their deposits have risen in round numbers from 19 billion dollars to 39 billion dollars. One reason for this expansion is the perfection of service and the many facilities offered to one-dollar depositors with the same good will as to million dollar clients. In cities like Los Angeles, of 800 thousand inhabitants, half a million people carry bank accounts The school boy, the newsboy, the domestic servant - all have their bank accounts. The bank is a part of the people's life. From the largest financier to the smallest fruit peddler everyone is welcomed with a cheerful smile and every courtesy.

Much can also be said about the spirit of fraternity among the personnel of an American bank. They are like

members of a great happy family, whose prosperity and prestige they are eager and proud to increase. In the larger banks this solidarity is carried beyond the business life of the institution and permeates the social life of the personnel. A monthly magazine is published in their interest. Certain holidays are celebrated with a great family picnic and various athletic contests. a base ball game taking place between the officers of the bank and their employees or between members of the bank and members of a rival bank. Working for your bank is much more than earning your bread and butter or climbing to business success. It is building yourself iuto a great insttitution of which you are proud.

ARABS

Recent reports place the Arab population at 90,000,000, spreading not only over Arabia, but being found also in Jerusalem, Constantinople, and New York City. Twelve linotype machines are in operation in New York for publications in Arabic.

Civilization, and science in its many branches, owe their debt to Arabs. At the time that Europe was still densely ignorant, Arabs were writing on such subjects as numismatics, pulpit oratory, agriculture, mathematics, irrigation, zoölogy, gems, botany, pharmacy, surgery, chemistry, and astronomy. Not only do rice, sugar, and cotton owe their introduction to the Arabs, but also great improvements in the manufacture of textiles, iron, and steel. Morocco leather, gunpowder, cannon, and the mariner's compass were also on their list of contributions, to civilization.

The Arabs eased the processes of arithmetic by inventing our present-day numerals (1, 2, 3, etc.) instead of continuing the use of the cumbersome Roman numerals (I, II, III, etc.). Hundreds of years before the greater part

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of Europe had learned its rudimentary

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scientifically versed in business, production, and navigation.

The Pistachios of Aleppo

The region about Aleppo and northward to Aintab is the chief pistachio nut district of the world. Here the pistachio tree thrives on the warm southern slopes of the mountains. Hail or frost in the early spring, or too great heat in April, the blossoming period, are ruinous.

The best crops are produced on light, hot and somewhat dry sandy soil with an admixture of limy gravel, granite or marl. If planted on moist, fertile soil the pistachio soon attains the size of a walnut tree, but yields no fruit or only empty nuts. The soil is prepared a year in advance of planting and is plowed during the summer until it becomes quite loose so as to easily absorb moisture. Planting from seeds generally gives the best results. Only good nuts closed at both ends are selected for this purpose and are allowed to soak in water for 24 hours, whereby the hollow ones rise to the surface. planters generally allow the nuts used for sowing to soak for about 10-12 hours in a mixture of garlic, tar, petroleum and olive-oil as a precaution against crows and noxious insects. The seeds are then planted in pits about a foot and half deep with a flat bottom covered with gravel.

The trees begin to yield in their eighth and ninth year, but reach their full capacity when thirty years old. Crops alternate, a good year being followed by a bad year.

The fruit ripens in September. Cloths are spread out under the trees, upon which the workers climb and cause the nuts to fall by passing their hands over the branches or by shaking. The nuts should be gathered just before they are entirely ripe. Those intented for the

United States are gathered a little earlier still, in order that they may retain their color. Pistachios are assorted into two sizes and laid out in the sun to dry for 8-10 days, whereby they lose 20-25% of their weight. The smaller-sized nuts are thrown into water, causing the hollow ones rise to the surface; these are used as fuel. The rest of the smaller nuts are sold at low prices locally.

The nuts are eaten fresh or are dried for winter consumption or preserved for export. In the last case they are laid in salt water after the first drying and are then scorched in the sun or slightly roasted in an oven.

The crop is ready for exportation in October, but contracts are concluded in August and September.

The number of Jewish immigrant workingmen in Palestine before the war was about 3,000. The local Jewish workingmen numbered somewhat less. Today there are 16,608 grown-up workingmen, of whom more than 10,000 have entered the country since 1918.

Jewish workingmen are employed in 160 trades, many of which are absolutely new to them. About 1,500 do different kinds of public works, build roads, &c.; about 700 are employed in railway, post telegraph, &c. The two chief occupations are agriculture, employing 2,663 men, and building trades, employing 2,196 men.

At the end of 1920 there were in Palestine about twenty-five cooperative settlements with 692 workers on about 25,000 deunums of land. In the last two years twelve more settlements with 1,058 more workers and 42,000 deunums of land were established. Deducting some of the old, small co-operative settlements that have succumbed, there are now in existence thirty-six settlements, with 65,000 deunums of land and 1,628 workers.

The world's supply of gold, whether bullion or coined, in banks and public treasuries, is estimated at \$9,000.000,000 of which more than a third is in the United States.

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Turkish Imports and Exports

The general management of the custom house publishes the table of imports and exports of Turkey, March to August 1923. Imports amounted to thirty-eight and a half million Turkish liras, with the United States leading at nearly seven millions. The exports amounted to thirteen million liras.

Following are the figures for the most important foreign countries:

| adata | (Last thr | ports ee ciphers itted) | Exports (Last three ciphers omltted) | | | | |
|----------|-----------|-------------------------------|--------------------------------------|-------|--|--|--|
| America | Ltqs. | 6,875 | Ltqs. | 1,085 | | | |
| England | » | 6,496 | » | 2,075 | | | |
| Italy |) | 4,449 | 20 | 1,385 | | | |
| France | » | 3,958 | » | 1,182 | | | |
| Germany | n | 2,798 | D | 1,401 | | | |
| Bulgaria | » | 2,745 | » | 3,470 | | | |
| Egypt | » | 1,937 | » | 589 | | | |
| Holland |) | 1,851 | » | 1,348 | | | |
| Rumania | D | 1,499 |)) | 276 | | | |

Following are the principal categories of merchandise imported:

| | rkish Liras (Last three clphers omitted) |
|---------------------------------------|--|
| Colonials | |
| Cereals | 5,646 |
| Cotton and cotton goods | |
| Wool | 2,585 |
| Oil | |
| Minerals | 1.728 |
| Paper | 1,107 |
| Cattle | |
| Animal products | |
| 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |

Following are the principal categories of merchandise exported:

| Tui | kish Liras |
|----------------------------|-------------------------------|
| | ast three ciphers emitted) |
| Tobacco | 2,889 |
| Raw wool | 2,471 |
| Pharmaceutical products of | |
| opium | 1,277 |
| Vegetable oil | 508 |
| Fruits and vegetables | 619 |
| | |

| | Tur | kish Liras t three ciphers omitted) |
|------------------------|-----|---|
| Skins for furs | | 621 |
| Silk goods | | 580 |
| Minerals and manufactu | red | |
| articles | | 494 |
| Animal products , | | 316 |
| Foodstuffs | | 375 |
| | | |

Far East Getting its Milk from America

The demand for American milk in the Far East continues unabated, though the demand for this product in other parts of the world shows a marked decline. In the single month of July the milk exports to the Far East increased sixty per cent compared with July of last year, while those to Europe showed a fall off of thirty-five per cent.

While it was expected-hoped in fact-says the Trade Record of The National City Bank of New York, that Europe would regain her ability to supply her own people with this important foodstuff, it is interesting to note that the growth in United States exports of milk to the Far East continues, for it is in that part of the world that the demand for condensed and evaporated milk is a permanent one. Density of population and the necessary use of the soil for the production of grain foods leave the Far East, except India where the cow is considered a sacred animal, dependent upon the Occident for its milk supply. China with 400,000,000 people has but 22,000,000 cattle of all classes and a very small proportion utilized for dairy purposes; Japan with a population of over 50,000,000 has but three and a half million cattle of all classes; French Indo-China with 20,000,000 population has less than a quarter of a million cattle. India, where

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animal life and especially that of the cow is considered sacred by a large element of the population, has more cattle than any other country of the world despite density of population, the number of cattle in India, being, according to latest reports, 130,000,000 or nearly double the number in the United States and five times as many as in Argentina, yet United States exports of condensed and evaporated milk to India alone in the last five years aggregated over 60,000,000 pounds.

The extraordinary development in MATA recent years in the exportation of milk from the United States, in form available for instant and satisfactory use in any part of the world, is illustrated by the fact that the total value of exports of milk, condensed or sweetened, evaporated, unsweetened, or reduced to "milk powder" totaled but about \$17,000,000 in the decade preceding the war and has exceeded \$400,000,000 in the decade since the beginning of the war. The whole world made the acquaintance of American condensed milk during the war period, and today United States exports in the various forms above noted go to eighty-five different countries, colonies and islands of the world, and continue especially popular in that section of the world which must always import its milk, the Orient. iumio Gum. Walni

Plants from All Lands

The work of the Office of Foreign Seed and Plant Introduction of the United States has already given the American farmer plants which yield crops worth hundreds of millions of dollars annually — among them Durum wheat—worth \$50,000,000 annually, Japanese rice, worth \$21,000,000 annually, Egyptian cotton, \$20,000,000 annually, Sudan grass, \$10,000,000, the soya bean, a crop worth

\$6,000,000 annually, and other crops of less value but of growing importance, such as Kafir corn, Rhodes grass, and Siberian millet.

The plant immigrants sent in to the United States by the searchers are subjected to a kind of Ellis Island inspection when they arrive at Washington, to make sure that they carry no disease or plant lice. There is even a detention green house where "suspects" are kept under observation until it is considered safe for them to enter.

Constantinople Nominal Closing Rates for Cheques on New York November, 1923.

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| Nevember | Cents to the Turkish Pound | Waterpress T | Plasters to the Dollar |
|-----------------------|---|--|-----------------------------|
| 1 | 0.57 1/2 | 90 | 174 |
| | 0 | Friday | |
| 3 | 0 57 1/4 | 10000 | 174.67 |
| 2 3 4 5 6 | 0 | Sunday | |
| 5 | 0.57 1/4 | ownanole e | 174.67 |
| 6 | 0.57 1/4 | mon | 174.67 |
| 7 | $0.56_{-34}^{-7/8}$ $0.56_{-34}^{-7/8}$ | | 175 83 |
| 18 | 0.56 3/4 | nmos | 176.21 |
| 9 | 0 | Friday | |
| 10 | 0.56 1/8 | ov the help | 178 17 |
| 11 | 0 | Sunday | |
| 12 | 0.55 1/4 | | 180.18 |
| 13 | 0.55 3/4 | | 179.37 |
| 14 | 0.55 34 0.55 14 0.54 34 | THE PARTY OF | 180.18 |
| 15 | 0.54 34 | JU JAIUS | 182.64 |
| 16 | 0.— | Friday | - Linear Control of Control |
| 17 | 0.53 1/2 | industry the | 186 91 |
| 18 | 0.— | Sunday | 3.4.4 |
| 19 | 0.52 | The state of the s | 192.30 |
| 20 | 0.52 % | | 189.95 |
| 21 | 0.52 1/2 | | 190.47 |
| 22 | 0.53 % | | 187.35 |
| 23 | 0.— | Friday | |
| 24 | 0.53 3/8 | rouriecers | 187.35 |
| 25 | 0.— | Sunday | 04 |
| 26 | 0.53 1/8 | GRAHITZ met | 185.61 |
| 27 | 0.54 | contract in | 185.18 |
| 28 | 0.54 1/4 | | 184.33 |
| 29 | 0.54 1/8 | Service OF SER | 184.76 |
| 30 | 0.— | Friday | III CAN |
| | | | |

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Cable address: AMOTTO CONSTANTINOPLE.

Coffee a Friend of Man

After three years of research at a cost of \$40,000, a professor of the Massachusetts Institute of Technology has come to the conclusion that coffee as a beverage is not injurious, but, on the contrary, that it aids both mental and physical activity. "Coffee is fatigue-relieving, and both increases the power to do muscular work and the power of concentration necessary for mental effort," according to Professor Presscott who is head of the department of biology and public health at the Institute. During continuous experimentation, an entire laboratory has been devoted to the purposes of research. According to the findings of the experimenters.

"Coffee is properly prepared, has a remarkable stimulating and fatiguerelieving effect, due to the action of caffein, which acts on the central nervous system. It promotes heart action mildly, increases the power to do muscular work, and increases the power of concentration of mental effort, and therefore is an aid to sustained brain-work. It has no depressive after-effect. It is not habitforming, and does not require continually increasing quantities to give satisfactory stimulation. It is the servant rather than the destroyer of The Aeronautical Digest, at 1 Madison civilization."

Proposed Cereal Exchange

HHOME(LI) The Constantinople Turkish daily, the Ikdam, publishes the following :-

" If the commission agents who now work in isolation were under fixed rules, the rights of producers would be better safeguarded. The advantages of the proceeds to be used toward the exa Cereal Exchange both for the Anatolian producers and for the dealers in cereals are enormous. It is true

that at present the country does not suffice for itself with its Anatolian products owing to the facts that this year's harvest has been very limited. However this shortage is abnormal in comparison with the past, and farmers will naturally be able to produce more in peace than in war. Owing to the war our cattle as well as machinery has diminished, but this is being progressively remedied and the agriculturists of the interior have begun to take advantage of mechanical traction.

"In the vilayets of Konia, Adana, Angora, Samsoun, Broussa and Chanak, over 150 mechanical tractors of the latest system have been introduced. This marks a real step forward towards remedying our deficiencies. With the help of God we shall again with time recover the abundance of our agricultural products.

" To assure the export of such proand their due consumption would bring satisfaction to our villagers and it is highly regretable that the Cereal Exchange which was opened a few months ago in Konia has been closed."

Over the North Pole By Airplane

Square, New York City, has arranged with Captain Ronald Amundsen to carry a limited number of specially lithographed post cards on his flight over the North Pole.

The post card will require a stamp which will carry it to Norway, from where the special stamp affixed will carry it over the North Pole and to the party to whom it is addressed.

The cost of the cards is \$1.00 each; penses of the expedition. These cards will be the first to be carried by Air Mail over the North Pole.

"INTERCONTINENTALE"

Transport & Communication Co.

Formerly S. & W. Hoffmann

Head Office: TRIEST

Constantinople Branch-Office:

Galata, Place Karakeuy, Seiri Sefaïn Han

Capital fully paid up: Italian Lire 10,000,000

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International Forwarding Agents.
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Advances on goods in store and afloat.

Cable address: INTERCONT.

Telephone: (Two lines) Pera 1294/5.

Codes Used: Scotts 9th & 10th ed. A B C 5th ed. - Watkins 16th ed. - Bentleys

Hon. Edwin Denby, Secretary of the Navy of the United States, has appointed Lieutenant Ralph E. Davidson of the Navy to represent the United States on the Trans Polar flight. Lieut. Davidson will have command of one of the three seaplanes to be used on the expedition.

The purpose of the expedition is scientific, to solve the last great geographic problem by exploring the million square miles of the unknown territory in the Arctic between the North Pole and Alaska.

PERSONALIA

Consul General G. Bie Ravndal, Honorary President of our Chamber, left Constantinople on the S/S Canada, December 10th for a two months' furlough in the United States.

L. E. Bennet, Vice President of Ulen & Company, 120 Broadway, New York City, is spending December in Turkey, en route for Teheran. Accompanied by Dr. R. O. Hall, Commercial Attaché ad interim at the American Embassy. Mr. Bennett has been in Angora in order to investigate opportunities of construction work in Turkey, with special reference to highways.

Major C. Classin Davis, who has rendered distinguished services as head of the American Red Cross in Constantinople, sailed on the S.S. Canada, December 10th, for the United, States. The Russian refugees and other emergency problems have been handled by him with great ability and heart.

Richard A. May, Trade Commissioner of the United States Department of Commerce, has visited Constantinople on his way to Alexandria where he will establish an office serving the south eastern Mediterranean field. He was accompanied by William D. Man, who will be his assistant.

Otto Rosin, supervisor for the National Cash Register of Dayton, with head offices in Vienna, recently visited Constantinople.

A. E. Mallon, representative of the Pillsbury Flour Mills Company of Minneapolis, is inspecting the flour situation in the Near East and has spent several days in Constantinople.

Alfred Abrevaya, of the American Consulate General, Constantinople, has returned from a brief trip to the United States.

Ugo E. Guerrini, manager of the American Foreign Insurance Association, with headquarters at Constantinople, has been appointed manager for the Phænix of Hartford in Italy, and will probably make his headquarters at Trieste. Hitherto Italy has been closed to foreign insurance companies.

R. & O. HIRZEL

FORMERIV

HAMMER & HIRZEL

Swiss Firm

ESTABLISHED 1868.

Cable Address:
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EXPORT:

Turkish Otto of Roses, Opium, Gum tragacanth, Seeds. Kernels, Hemp, etc.

IMPORT:

American Oleo Oil, Cotton Seed Oil, Leather, etc.

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Iron and Manganese, Ore, Iron and Steel, Railway Materials, Grain, Pyrites, Phosphates, Potash, Coal, Produce of all kinds.

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HEAD OFFICE OF THE LEVANT ALEXANDRIA.

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BULLETIN DES OFFRES COMMERCIALES

Reçues aux Consulats des Etats-Unis d'Amérique à Constantinople, Athènes et Salonique et à la Chambre de Commerce.

ADRESSES des Maisons Américaines.

Hercules Powder Company, Wilmington, Delaware.

Terry Lumber Co.,
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L. C. Smith & Bros., Syracuse, New York City.

Shaw Walker Co., 60 Franklin St., New York City.

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Nature de l'Offre.

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Toutes sortes de bois, (construction, etc.)

Agents d'exportation.

Invite les acheteurs de joujoux d'assister à l'exposition de joujoux qui se tiendra du 4 février au 8 mars 1924.

Installations de machines et moteurs à essence.

Machines à calculer.

Appareils de coiffeurs.

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Meubles-chasseurs en bois et en acier.

Gilets et jaquettes doublure chaude.

Nouveautés en quincaillerie.

Toiles à relier, stores, cuir artificiel, etc.

J. W. WHITTALL & Co., Ltd.

Sanassar Han, Stamboul, Constantinople.

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Philadelphia, Pennsylvania DNA englais chimique

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The OSAKA MARINE & FIRE INSURANCE COMPANY.

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Lingerie pour dames en soie pure et en fibres de soie.

Exportateurs de sucre, riz. lard, oleo, saumon, prunes et articles variés de comestibles fins.

Exportateurs de couveuses et abris pour poussins.

Exportateurs de films cinématographiques.

Désire acheter du bois de buis (chimchir).

ine owners and

Pneus.

Sacs de jute.

Exportateurs de soda caustique, potasse, engrais chimiques, benzol, huiles industrielles, etc.

Importateurs d'huiles pour couleurs, articles manufacturés et en cuir, huile de créosote, naphtaline, etc.

Exportateurs de sucre, farine, riz, articles "nouveautés".

KHEDIVIAE MAIL LINI

TRADE OPPORTUNITIES

THE AMERICAN CONSULATE GENERAL AT CONSTANTINOPLE TAKES PLEASURE IN ANNOUNCING THAT ALL COMMERCIAL HOUSES WITHIN ITS TERRITORY DESIRING TO ESTABLISH
RELATIONS WITH AMERICAN EXPORTERS OR IMPORTERS OF ANY
KIND OF MERCHANDISE WHATSOEVER ARE INVITED TO COMMUNICATE TO THAT EFFECT WITH THE CONSULATE GENERAL,
WHICH WILL FORWARD THEIR ENQUIRIES TO INTERESTED
AMERICAN HOUSES THROUGH THE BUREAU OF FOREIGN AND
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ROUSDAN SMYRNA

> SALONICA ROUSDAN

The Harding Memorial

The friends of the late President Harding have formed an Association, known as the Harding Memorial Association, for the purpose of erecting a memorial to his memory.

It is planned to build a mausoleum at Marion, Ohio, surrounded by a small park with appropriate approaches to the monument; to take over his home in Marion and build a fireproof addition to contain the papers, records. and mementos collected during his career as Prssident; to provide a fund, the interest of which will keep in repair the buildings and their surroundings and pay all the general expenses of maintenance. The sum necessary to be raised is estimated at \$1,250,000. in the collection of this fund, there is a surplus, it is to be devoted to endowing a Chair in some college, for the teaching of a subject useful to any boy looking towards a public career.

Subscriptions should be sent directly to the headquarters of the Association, at 1414 F. street, Washington, D.C.

Fermeture de sûreté pour caisses d'emballage

On trouve actuellement chez les quincailliers américains des espèces de cadres métalliques destinés à servir de fermeture de sûreté aux caisses d'emballage. Leur fabricant les recommande tout particulièrement aux exportateurs comme étant de nature à protéger efficacement leurs marchandises contre le vol en cours de route. Il est avéré, en effet, que nul ne saurait ouvrir un colis muni de ces cadres protecteurs, posés à chaque bout de la caisse, emboîtant les extrémités du fond, des flancs et du couvercle, et

assemblés par de solides équerres en tôle, sans laisser de traces tellement apparentes que l'on y reconnaît l'évidence d'une effraction ou d'une tentative d'effraction quelconque.

Ces scellés se posent très facilement de telle sorte qu'il soit ensuite impossible de les arracher ou d'ouvrir la caisse sans fracturer cette dernière. Leur emploi est non seulement une garantie de sécurité contre les vols et l'indiscrétion, mais, en outre, une garantie de la résistance du colis aux chocs violents aptes à se produire en route.

Constantinople Electric

It is proposed to remove from the Constantinople electric cars (*tramcars) throughout the non-American world) the curtains which now set off the harem or space reserved for Moslem women.

Sadeddin Bey, Director of Police, stated to the newspaper Aksham:—
"The tramway curtains are disease-carriers. We have received a great number of communications from the Health Direction pointing this out. Consequently in order to remove this danger to health I have proposed the removal of the curtains. The two seats reserved for women will still remain reserved, and so long as there are women passengers, these seats may not be occupied by men."

A recent health measure has also decreed that the windows of the cars shall be kept closed during the cold months, so as not to endanger health from draughts.

And, speaking of health, what about the retirement of the filthy paper money, especially the 5- piaster and 20- piaster pieces used so essentially on the transit? STATEMENT PROPERTY OF THE TOXIAN BANKET LINE EST

SAILINGS FOR NEW YORK

Constantinople Branch

Have you investigated?-

for daily rates on the dollar see lang-

the opportunities for next spring's sailings, by
the great ocean liners, CONSTANTINOPLE,
BYRON and THEMISTOCLES, from Galata
Quay direct to New York via Piraeus, Greece.

Passengers of first, second & third class, and merchandise.

Speed-Comfort-Luxury

Imports during the period November 1st to 30th 1922A ALOS

FRENCH & ORIENTAL CUISINE =

die suck of 63 legs.

AMERICAN STEWARDS.

of change of the

1, 2, 4, & 6 Berth Cabins.

GENERAL AGENCY

Galata, Arabian Han, 1st floor

Telephone: Pera 3240-1 Tadaid in balling and investigate and I amorting at the world

and the delays in most of the important crops have council an almost quilible.

MARKET REPORT of the IONIAN BANK LIMITED, Constantinople Branch,

for November, 1923

For daily rates on the dollar see Page 664.

Sterling Rates

| 1st | November, | 1923. | | Opening | 783 |
|-------------|-------------------------|-------|--------------------------------|---------|-----|
| 21st | | | | | |
| 5th | n | » . | | Lowest | 779 |
| 29th |)) | D | ,, | Closing | 808 |
| THE DIGITAL | PERCENT AND DESCRIPTION | | on Gilfer Briedman - Programme | | |

(30th November was a holiday)

The Exchange Market during the period under review has continued firm -as anticipated-and steady, though the difference between the high and low points attained by the Pound Sterling has been somewhat higher than in the previous month, namely about 6%.

The business community of Constantinople seems to continue in a frame of mind of uncertainty as to the turn events are likely to take. Although Peace was signed at Lausanne some months ago the expected general improvement has not yet taken place.

Flour and Wheat

Imports during the period November 1st to 30th, 1923.

| From | Anatolia | Thrace | Bulgaria | N. America | Russia | |
|-------|------------|--------|----------|------------|--------|------|
| Flour | _ | _ | 61/2 | 7001/2 | _ | tons |
| Wheat | ا والساق س | 85 | 3,751 | 1,307 | 4,140 | » |

Present prices per oke in bulk, duty paid:

| Wheat | from | Bulgaria | Pts. | 13 -131/4 |
|-------|----------|-----------------|------|-----------|
| » | » | Russia | D | 133/4 |
| Canad | ian w | heat (Manitoba) |)) | 14 |

Locally milled flour:

| From | American | Wheat | L.T. | 10.70 | |
|------|-----------|-------|------|-------|---------------------|
|)) | Bulgarian | |)) | 9.90 | the sack of 72 kgs. |
|)) | Russian | D | | 10.20 | |

American Flour:

| t | Soft Winter: | Harisco L.T. Caravan » Three Stars » | 10.80 10.80 21.75 | |
|-------|--------------|---|---------------------------------|---------------------|
| Paten | Hard Spring: | Nelson » Grand Prix » Gladiator » Glenora » | 12.— 11.80 11.40 11.75 | the sack of 63 kgs. |

Galata, Arabian Han, 18 10c The strong statistical position of sugar mentioned in our report for October has resulted in higher prices all round,

The exceptional shortage of stocks, visible and invisible, all over the world and the delays in most of the important crops have caused an almost uninter-

SARANTIS FRÈRES

(ESTABLISHED 1902)

Commission Merchants Government Contractors Shipping & Insurance Agents

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EXPORTERS of: Greek & Turkish Tobacco. Opium, Wool, Mohair, Gum Tragacanth, Va-lonea, Minerals, Dried Fruits, Currants, Olives, Olive Oil.

SOLE AGENTS

IN THE MARKETS OF GREECE & TURKEY FOR THE WORLD RENOWNED BRANDS:

FLOUR: "Nelson", "Martisco", "Winnipeg", "Oak", "Ambia", "Simcoe", "Ferndale", "Pilot", "Elba", "Fickory".

GREY TEREE YD SEETINGS & DRILLS

OhEO Olh: "Calumet", "Besper":

MUTTON Olb: "Amazon".

550E5: Charles Eaton.

OFFICES:

PIRÆUS.

Spyraki Building SALONICA

CONS PLE:

Abid Han, Galata.

Bassiret Han, Stamboul.

Rector Street.

AGENTS:

AIVALI.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

rupted advance in prices, which is likely to continue until more liberal supplies become available next year. Even then it will take some time before a stock accumulates in consuming centers.

The future course of the market depends largely upon the Cuban crop.

The local market in Constantinople has followed this advance slowly, nearby sugars remaining below parity but full prices being paid for January/February/March shipment; Czecho-Slovakian crystals up to 30½ and cubes up to 32½, while sugars on spot fetched no more.

The London Terminal market advanced £ 7 per ton for December from 23/9 to 30/9 on November 27th and only £ $5\frac{3}{8}$ for March.

The shortage is in nearby sugars and it is to be expected that these will shortly sell at a premium over future shipments, even in Constantinople.

| Quotations : | Nov. 1 | Nov. 30 |
|--------------------------------------|---------|-----------|
| London Terminals December, | 23/9 | 29/9 + £6 |
| » » March | 23/41/2 | 27/11/2 |
| Java Whites prompt from Java | 27/9 | 32/- |
| » in bonded stores | 271/4 | 321/4 |
| Czecho-Slovak crystals January/March | 26/- | 30/- |
| Czecho-Slovak crystals on spot | 261/2 | 29/- + 25 |
| Czecho-Slovak Cubes January/March | 28/6 | 32/6 |
| Czecho-Slovak Cubes on spot | 29/-3/4 | 31/9 + 3 |
| | | |

Dutch, Belgian and American sugars are too high as compared with Czecho-Slovakian.

Stock are estimated at 1700 tons all told.

Alcohol:

No import during the month owing to the continuance in force of the prohibitive law. The latter is now under discussion at Angora.

Coffee:

Local Market prices: Rio 3, 2, 1 (Piasters 95/100 per oke duty paid).

Prices in countries of origin:

Stock about 1,500 sacks; market firm.

Textiles:

Prices of cotton yarns have advanced considerably since last month and are firm. Tendency upward. Local merchants, have, however, not been in a position to increase their prices to the extent warranted by prices in the source of supply. The market is still advancing, and prices appear likely to remain high for some time to come.

Under these circumstances, the buying capacity of the market has been limited. There is an inclination on the part of buyers to hold back in the expectation of prices returning to the levels recently prevailing.

2 Millions of National Cash Registers



count and protect daily the money in all kinds of stores all over the world.

General Agents

wanted for several countries in the East.

Serious firms with sufficient capital may apply to Mr. OTTO ROSIN, Supervisor, c/o National Registrier Kassen Gesellschaft, Vienna VI. Mariahilferstrasse 57-39, Austria.

National Cash Register Company, Dayton, Ohio, U. S. A.

SADULLAH, LEVY & MANDIL

CONSTANTINOPLE

Established in 1868.

Wholesale and Retail Dealers

ORIENTAL RUGS & CARPETS,

EMBROIDERIES,

ANTIQUITIES, JEWELRY.

Buying Agency
on commission basis for Continental
and American firms.

MARKET REPORT OF THE IONIAN BANK-LIMITED. (Continued)

Present quotations for American and Japanese sheetings are the following:

American: Cabot "A" (3 yds. 1 lb.) 1534, 1614 cents.

Henrietta "17 Stars" (3 yds. 1 lb.) 151,

(It is needless to state that at these figures no business is being done).

Japanese: "Dragon C" (13 lbs.) at 21 - latest 23/7 the piece of 40 yds.

"Dragon CCC" at 19/11 beginning, 21/3, latest 23/8 the piece of 40 yds.

"9 Dragon" at 20/9 beginning, latest 23/3.

Rice:

American "Fancy Blue Rose" \$12.85 per 100 kilos, c.i.f. Constantinople.
Rangoon (Alexandria) No. 3, double bags, £16-5-0 per ton c.i.f. Cons/ple.
Saigon No. 1. (Marseilles) double bags 25% broken, Frs. 115 per 100 kgs.
c.i.f. Constantinople.

Vegetable Oils Soaps:

American oleo oil and Marseilles cocoa oil—no change to report.

Prices in countries of origin.

Cocoa Oil...... Fr. Fres. 400 in cases

>> 390 in barrels.

Soaps: Local, Pts. 38/50 according to quality.

Marseilles "Electric" 72%. Frs. 195 the 100 kgs, in transit, spot, packed in cases of 50 kgs.

Same merchandise c.i.f. Fr. Frs. 240.

Tobacco:

Arrivals during November, and local market prices:

| From | Quantity Kgs. | Pts. per kg. |
|------------|---|--------------|
| Samsoun | 60,000 | 180/260 |
| Baffra | 75,0000 | 120/250 |
| Tach Ova | 261,000 | 65/75 |
| Trebizond | 37,000 | 75/95 |
| Alacham | 80,000 | 110/150 |
| Sinope | 36,000 | 80/110 |
| Gunen | | 85/105 |
| Duzdje | | |
| Hendek, | 9,000 | 70/80 |
| Zunguldak | 20,000 | 75 85 |
| Broussa | | 9 0 67 75 |
| Gueyve | A CONTRACT OF THE STATE OF THE | |
| & CARPETS. | | ORIE |

Stock: Turkish Tobacco 7,400,000 kgs. Russian » 250,000 »

Mohair:

During the month some 770 bales changed hands:

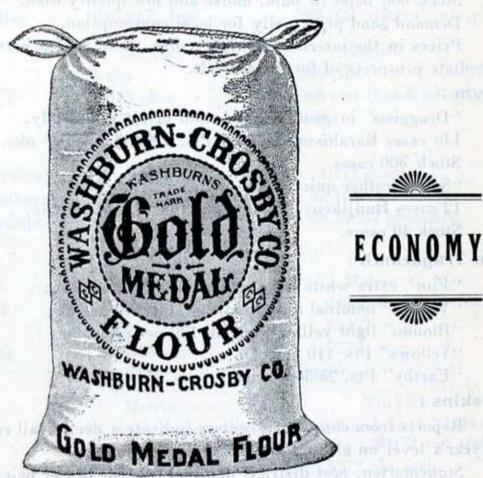
| 120 | bales | Yozgat | at | Pts. | 170 | per oke |
|-----|-------|------------|----------|-------|-------------|----------|
| 20 |)) | Angora | D | 11011 | 160 | , » |
| 160 | | Castambol | " | 3) | 140 |)) |
| 80 |)) | Kutakia | 9)) | perc | 170 7700 00 | diam put |
| 20 |)) | Keskin |)) | | 150 | 0 |
| 100 | D | Gingerline | D | STOA. | 115-122 1/2 | » |
| 150 | 0 | Inferior | n | n | 45- 50 | , |
| 120 | . D | All sorts |)) | » | 120-140 | » |

WASHBURN-CROSBY COMPANY

17 Battery Place—NEW YORK
The Largest Millers in the World

Mills at Minneapolis & Buffalo. Daily Capacity-50,000 barrels

Manufacturers of the universally known



Grades:
GOLD MEDAL
Citation
Iron Duke
Vulcan

QUALITY

Arlington

Whitehall Flour
King Wheat Flour
Durum Straight Flour
Durum Clear
Semolinas
etc., etc., etc.

Uniformity in grades and service GUARANTEED

Exclusive Agents at Constantinople

J. B. LAMBRINIDES & Co.

No. 20, Omer Abid Han, 1st floor Galata, CONSTANTINOPLE Telephone Pera 1764.

MARKET REPORT OF THE IONIAN BANK LIMITED. (Concluded)

Owing to the rise in the Sterling exchange rate, further purchases are expected.

Stock 6,000 bales.

Wool:

Some 1,100 bales Anatolian wool have been sold at the following prices:

| 210 | bales | Angora | at | Pts. | 631, -66 | per oke |
|-----|-------|---------|----|------|----------|------------|
| 350 |)) | Various |)) |)) | 63 -67 |)) |
| 400 |)) | Sivas |)) |)) | 63 | 16 aft. 34 |
| 80 |)) | » ,ss |)) |)) | 64-50 | 1 (Car) |
| 60 |)) | » |)) | D | 64 | 9 |

Stock 600 bales in bulk, moist and low quality wool.

Demand good principally for local consumption.

Prices in the interior are higher than those ruling here, and there are no immediate prospects of further arrivals.

Opium:

"Druggists' in good demand, and prices are steady.

140 cases Karahissar brought Pts. 2,800-3,250 per oke.

Stock 300 cases.

"Softs" rather quiet.

12 cases Hadjikeuy dry brought Pts. 3,500 per oke.

Stock 40 cases.

Gum Tragacanth:

"Fior" extra white flake sold at Pts. 300 per oke.

"Whites" nominal quotation Pts. 170/180 per oke.

"Biondo" light yellow Pts. 110-120 per oke.

"Yellows" Pts. 110 per oke.

"Earthy" Pts. 25/30 per oke,

Furskins:

Reports from consuming centers indicate a decline all round of 25% from last year's level on all furs and of 30-40% on foxes.

Stonemarten, best district, nominal Ltq. 40-42 per pair.

Fox, Erzerum, Ltq. 17.

Anatolian Ltq. 10-12.

Mossul-Diarbekir Ltq. 6-8 per pair nominal.

Hareskins: Buyers offer at Pts. 30 per piece, but there are no sellers at this price.

SAUDIM GIANE

Vuicen

Arlington

Cocoons:

No change.

Raisins:

From Smyrna "Sultani" first quality Pts. 34 per oke f.o.b. Constantinople in cases of 15 kilos. "Extra" Pts. 38 per oke f.o.b.

Exclusive Avents at Constantinople

Figs:

Bodroum figs Pts. 11 per oke (in small bags of 15/20 kilos). Smyrna figs Pts. 16/20 per oke (in small bags of 15/20)

Sweet Almonds:

From Persia, shelled, Pts. 100 per oke f.o.b. Constantinople. Stock very limited; arrivals expected.

TABLES OF WEIGHTS AND MEASURES

| aby ps 3.011 | vilva | 1 are (100 sq. m.) 1 sq. | |
|---------------------------------------|---------------------------|---|--|
| anna 87710; Chion a | Weights | 20 ares | |
| Turkish | English | Metric States of L | |
| 1 oke (400 drams) | 2.8264 lbs (pounds) | 1.282 kilogram | |
| 1 batman (6 okes) | 16.958 lbs | 7.692 kgs. | |
| 1 kantar (44 okes) | 124.3616 lbs | 56.4 kgs. | |
| 1 tcheki (176 okes) | 497.446 lbs | 225.6 kgs. | |
| English | Metric | Turkish | |
| 1 lb | .4536 kg | .3538 oke | |
| 1 cwt (112 lbs) | 50.8028 kgs. | 39.6263 okes | |
| 1 ton, long (2240 lbs) | 1016.047 kgs. | 792.527 okes | |
| Metric declar | Turkish | English | |
| 1 kilogram | .78 oke | 2.2046 lbs | |
| 1 quintal (100 kgs.) | 77.9845 okes | 1.968 cwt (hundred weight) | |
| 1000 kilos | 779.845 okes 220 | 04.6 lbs | |
| Metric | est reachibited a second | | |
| 1 muscal (attar of roses) | 1½ drams | 74.171 grains | |
| 1 ounce (oz.)-Apothecary | 480 grains | 31.1035 grammes ; | |
| 1 ,, Avoirdupois | Metric | 28.34954 grammes | |
| dere in their f | Linear Measures | han sides I | |
| Turkish | English | Metric | |
| 1 endazeh, pic (silk) | 25.555 inches | .64908 metre | |
| 1 arshin (cloth) | 26.96 ,, | .68477 ,, | |
| 1 arshin (old, land) | 29.8368 ,, | .7577 ,, | |
| 1 arshin (new) | 39.3709 ,, | 1.00 as straig W | |
| English | Metric | Tarkish | |
| 1 yard (3 feet .9) | | 1.40868 endaze, 1.33524 arsh. cloth; 1.20672 old arsh. | |
| or 36 inches) 1 mile (5280 feet) 1.60 | 93 km. | 2123.8272 old arsh. | |
| 350,371 | | Land L | |
| Metric | Turkish | 78 old arsh. English 39.37 ins. | |
| 1 metre (new arsh.) | 1.46 arsh. (cloth); 1.319 | 1.62137 mie | |
| 1 kilometre | 1,319.78 old arsh. | THEOREM 1 10 MAY REPAY IN | |
| 4 618.1 | Square Measures | L Rob Con of 1 Arbed) | |
| | AND THE PRINCIPLE STATE | | |
| Turkish | English | Metric ashba? | |
| 1sq. arshin (old, land) | | .5741 sq. m. | |
| 1600 sq. arshins or | 9887.04 sq. ft. or | 918.56 sq. m. or | |
| | | .36743 new deunums" | |
| English | Metric Metric | Turkish Turkish | |
| Then tip bear live by serious | | .001123 sq. arshin | |

English Metric Turkish

1 sq. in. 6.4516 sq. cm. .001123 sq. arshin

1 sq. ft. (144 sq. ins.) .092903 sq. m. .1618 ,, ,,

1 sq. yard (9 sq. ft.) .836126 sq. m. .1.4563 ,, ,,

1 acre (4840 sq. yds.) .40468 hectare 4.4054 old deunums

1 sq. mile (640 acres) 259.02 ,, 2819.456 ,, ,,

| Metric | Turkish | English |
|--------------------|---|----------------|
| 1 sq. m. | 1 sq. arsh. (new) 1.74 sq. arsh. (old.) | 10.764 sq. ft. |
| 1 are (100 sq. m.) | 1 sq. evlic | 119.6 sq. yds. |
| 25 ares | 1 deunum (new) 2.7216 deunum (old) | .61778 acre |
| 1 hectare | 1 djerib 10.8864 ,, , | 2.4711386 acrs |

Measures of Capacity

PT Skylen f

| Turkish 1 kileh | English 1.18 bushel | Metric 43 litres |
|----------------------|---------------------|---------------------|
| English | Turkish | Metric |
| 1 quart (2 pints) | | 1.13586 litre |
| 1 gallon (4 quarts) | | 4.5434 litres |
| 1 bushel (32 quarts) | .8484 kileh | 36.347 ,, |
| Metric | English | Turkish |
| 1 litre | .88038 quart | - |
| 1 hectolitre | 2.75 bushels | 2.325 kilehs |

Measures of Volume

| Turkish 1 cubic arshin (ambar) | English .5689 cu yd. | Metric 1.435 cu. m. | | |
|--------------------------------|-----------------------------|-----------------------------|--|--|
| English 1 cubic yard | Metric 764537 cu. m. | Turkish 1.7579 cu. arsh. | | |
| Metric 1 cubic metre (stere) | Turkish 2.2993 cu. arsh. | English 1.308 cu. yd. | | |

EGYPTIAN TABLE

Weights and Measures. In addition to the metric system the following local weights and measures are in use:

| 1 Qantar | | | | | | | | | | 99.0493 lbs. |
|---------------------------|-------|-----|---|-----|---|----|----|--|--|---------------------|
| 1 Rotl | | | | | | | | | | 0.9905 » |
| 1 Oke | | | | | | | | | | 2.75137 » |
| 1 Heml | | | | | | | | | | 550.274 » |
| | | | | | | | | | | 43.255 Gallons |
| 1 Ardeb | | | | | | | | | | 5.444 Bushels |
| 1 Keila (1/12 of 1 Ardeb) | • | | | | | | | | | 3.63 Gallons |
| 1 Rob (1/24 of 1 Arbed) . | | | | | | | | | | 1.815 » |
| 1 Qadah | | 711 | 0 | VI. | , | I. | u. | | | 3.630 Pints |
| 1 Feddan | | | | | | | | | | 5,024.16 Sq. Yards. |
| | | | | | | | | | | |

^{*)} Note 1—The new Turkish measures of weight, length, and surface are based on the Metric System. The new unit of length, the metre, is generally-designated "yeni" arshin to distinguish it from the old unit, the "eski" arshin. In all the ministries and other government administrations in Constantinople the Metric System is today in practice, though the old measures are still used in some of the provinces of the interior. The Metric System is in use in all the Balkan States.

^{**)} Note 2—The Mining Law fixed at 15,000 new deunums or 3750 hectares, equivalent of 9266.77 acres, the maximum area for permit.

CLASSIFIED LIST Xunyand & Co. Jossifidi

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lodoolA apple Supplies loi Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata. Phouphas, Triandaphyllos M., Yeni Han, No. 8-9, Fermenedjiler, Galata

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Fransès, Salvator, Tchalian Han, No. 7, Rue Kurekdjilar, Galata. Hatschadourian, Jeghia, 41 Katirdjioglou Han, Stamboul.

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⁽¹⁾ The present list includes the Constantinople offices of members of the

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Roditi, A., Exporter, Turkia Han 9/10, Stamboul.

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"Intercontinentale", Seir Séfain Han, Galata

Manuelides, M. G. A., Bros, 19-20, Cité Française, Galata

Müller, Wm. H., & Cie, Merkez Richtim Han, Galata.

Rizopoulos, C. P. & D. G. Araboglou, 46 Rue des Quais, Galata.

Tagaris, T. P., Merkez Richtim Han, Galata.

Zia, M. K., 51 Avenue de la Sublime Porte, Stamboul

Commission Agents. - See also General Importers and Exporters

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Beruhiel, Jacques, Bassiret Han, rue Achir Effendi, Stamboul.

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Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

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Karnig Agop, Fils de, Aslan Han, Galata.

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Cotton Goods

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American Company for International Commerce, Chamli Han, 33-34, Stamboul. ture & M. Caloningos (Phon

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Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekher Han, Galata.

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Flour dan Lindston and trade and trade

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Cambi, Raphael & Fils, Boyadji Han, Stamboul

Cambi, Vitalis R., Boyadji Han, Stamboul and annual arman and an all arman and an annual arman an annual arman and an annual arman and an annual arman and an annual arman and an annual arman annual arman and an annual arman an

Chasseaud, F. W., Agopian Han, Galata: A romb of A madional distribution

Cornfield & Goldstein, 37 Topalian Han, Stamboul.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata and Advantage Company

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Galani, John A., Merkez Richtim Han, Galata.

Hanni, E., Matheo Han 21, Stamboul.

Hirzel, R. & O., Buyuk Yeni Han 31, Stamboul.

Khan Frères, Astardjian Han, Stamboul.

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Kroubalkian, K., Grand Tunnel Han, Galata.

Lambrinides, J., & Co., 20 Omer Abid Han, Galata.

Lebet Frères & Cie., Basmadjian Han, Stamboul.

Levy, M., & Co., Emin Bey Han 9, Stamboul. Hilliand and Advantage of the Standard St

Margaritoff, Demetri, M., Arnopoulo Han, Sambout.

Merica, Th. N., Taptas Han, Galata, atalah abad atalah ata

Mizrahi, Oscar, Djedid Han, Stamboul.

Müller, Wm. H. & Co., Merkez Richtim Han, Galata.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Phouphas, Triandaphyllos M., Yéni Han, Galata.

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Tubini, Bernard, 47-50 Union Han, Galata.

Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Glucose Charles Charle

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Müller Wm. H., & Co., Merkez Richtim Han, Galata.

Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.

Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

Groceries of the second design of the second design

Economic Cooperative Society, Ltd. Galata.

Harty's Stores, Importers, 27 Tepé Bachi, Péra.

Gum Tragacanth

Edwards & Sons, (Near East) Ltd., Gulbenkian Han, Stamboul.

Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Hirzel, R. & O., Exps., Buyuk Yeni Han 31, Stamboul.

Guts (Sausage Casings)

Arsen, A. G. & Co., Exp., Allalemdji Han, Stamboul.

Hardware and Tools

Cambi, Raphael, & Fils, Boyadji Han, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Economic Cooperative Society, Ltd., Galata.

Danon & Semack, Importer, Medina Han, Stamboul.

Hirzel, R. & O. Imp., Buyuk Yeni Han, Stamboul.

Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.

Merica, Th. N., Imp., Taptas Han, Galata.

Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,

House Furnishings

Phonobos, Trinulaphythere Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul. Yoannides, Spiro, P., Maison Louvre, Pera Manage to the and and the same and the sa

Sachimia C., & File, Continues Herr, Galata Household Utensils

Yoannides, Spiro, P., Maison Louvre, Pera

Importers (General)

Swel & Mountain, Philippides Han, Stamboul

Amar, S., & Co., Validé Sultan Han, Stamboul.

Cambi, Vitalis R., Boyadji Han, Stamboul,

Cariciopoulo, Marc, C., Minerva Han, Galata.

Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.

Dielman, G., Messadet Han, Stamboul.

Hänni, E., Matheo Han 21, Stamboul.

"Intercontinentale", Seir Sefain Han, Galata,

Karnig Agop, Fils de; Aslan Han, Galata.

Lebet Frères & Co., Basmadjian Han, Stamboul

Mill, Ernest H., Arslan Han, Galata. Mizrahi, Oscar, 29 Djedid Han, Stamboul.

Rousso & Danon, Kendros Han, Stamboul.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.

Athanassiades, Bodossaki; Hovaghimian Han, Galata.

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galaja.

Balekdjian Brothers, Turkia Han, Stamboul.

Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.

Compte-Calix & Saverio, G. J., «La Foncière», Galata.

Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Guerrini, Ugo E., Mgr. Am. Foreign Insurance Assn., Yildiz Han, Galata.

La Fontaine, Edward, & Sons, Allalemdji Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul. Phouphas, Triandaphyllos M., Yeni Han, No. 8-9, Fermenedjiler, Galata. Pervanides, C., & L, Hazapis, Haviar Han 91, Galata. Saraslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul. Soussa, Ibrahim, & Cie., Edhern Bey Han. No.7 & 8, 55 Rue Mertébani, Galata. Tagaris, T. P., Merkez Richtim Han, Galata

Insurance Brokers

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul. Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul. Roditi, A., Importers & Exporters, Turkia Han, Stamboul.

Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

Leather

American Foreign Trade Corporation, American Garage, Pangalti. Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul. Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul. Faraggi, Léon, Buyuk Kenadjian Han 1-8, Bagtché Capou, Stamboul. Lebet Frères & Co. Importers, Basmadjian Han, Stamboul. Paroussiadis, C., & Co., Rue de la Douane, Ada Han No. 12, Galata. Rousso & Dauon, Importers, Phaliron Han, Galata. Sarantis Frères, Importers, Abid Han, Galata. Société Générale de Commerce. Importers. Rue Hassirdjilar, No. 12, Stamboul. Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

Lloyds Agents

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

Lumber not to agent nierabled & blestered

Psalty, George J., Importer, Rue Kabristan, Péra, January January Mandil, Harry R., Tchupluk, Stamboul. matt minist dinder and the mounty

Machinery

Fringhian, Meg., Importer, Messadet Han, Stamboul. Tubini, Bernard, 47-50 Union Han, Galata.

Manufacturers Agent

Tchilinguirian, S., 2, 3, 4 Regie Han, Stamboul.

Matches

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Merchants (General)

Abazoglou, Jean, Abid Han 30, Galata.
Camhi, Vitalis R., Boyadji Han, Stamboul.
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.
Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.
Galani, John A., Merkez Richtim Han, Galata.
Harty's Stores, 27 Tepé Bachi, Pera.
Rizopoulos, C. P., & D. G. Araboglou, 46 Rue des Quais, Galata.
Sindicato Orientale Italiano, Pinto Han, Stamboul.
Varterian, Nazareth, Kaissari Han 20, Stamboul.

Metals (Tin, Zinc, etc.)

Kahn Frères, Importers, Astardjian Han, Stamboul. Lebet Frères & Co., Importers, Basmadjian Han, Stamboul.

Meerschaum Meerschaum

Karnig Hagop, Fils de; Aslan Han, Galata.

Minerals Minerals

Gulmezian, L., Merkez Richtim | Han, Galata.

Müller, Wm. H., & Co., Merkez Richtim Han, Galata.

Mohair (see Wool)

Naval Supplies

Zia, M. K., 51 Avenue de la Sublime Porte, Stamboul.

Nuts and Seeds

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.
Stock & Mountain, Exp., Philippidès Han, Stamboul.

Office Supplies

Hornstein, A., rue Tekke, Pera.

Oils (Lubricating etc.)

Cornfield & Goldstein, Imp., 37 Topalian Han, Stamboul.
Standard Oil Company of New York; Merkez Richtim Han, Galata.
Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.
Vacuum Oil Co., Tchinili Richtim Han, Galata.

Oleo Oil

American Company for International Commerce, Chamli Han, 33-34, Stamboul.

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Constantinides, Theologos; Ladoscala 6, Stamboul.

Demetrius, John Ch., Macry Han, Rue Voivoda 2, Galata.

Doptoglou Bros, 2 Zindan Capou, Stamboul.

Hirzel, R. & O., Importers, Buyuk Yeni Han, Stamboul.

Pantsalis, A., & Fils, Zindan Kapou 4, Stamboul.

Rousso & Danon, Imp., Kendros Han, Stamboul,

Sarantis Frères, Importers, Abid Han, Galata.

Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

Olives and Olive Oil

Constantinides, Theologos; Ladoscala 6, Stamboul.

Opium

Abazoglou, Jean; Exp., Abid Han 30, Galata.

Ambarian, Nicholas; Sanassar Han, Stamboul.

Balekdjian Brothers, Exp., Kutchuk Turkia Han, Stamboul.

Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.

Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.

Hirzel, R. & O., Exporters Buyuk Yeni Han 31, Stamboul.

Kahn Frères, Exporters, Astardjian Han, Stamboul.

Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.

Merica, Th., Exp., Taptas Han, Galata.

Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.

Taranto, Nissim; Kenadjian Han, Stamboul.

Varterian, Nazareth; Kaissari Han 20, Stamboul.

Oriental Rugs & Carpets (See Carpets)

Otto of Roses

Hirzel, R. & O., Exp., Buyuk Yeni Han 31, Stamboul,

Paper Himis Torondo And Mood Toronto

Société Anon. de Papeterie etd'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata. Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Persian Prints

Toumadjan, T., & Co., 13 Beyuk Yeni Han, Chakmakdjilar, Stamboul.

Petroleum

Fringhian, Meg., Importer, Messadet Han, Stamboul. Mizrahi, Oscar, Importers, Djedid Han, Tahta Kaleh, Stamboul. Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata.

Photographic Supplies (See Cameras) Physicians and Dentists

Barton, Dr. P. H., 74 Grand' rue de Péra.

Printers and Bookbinders Material and Machinery

Sốc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata. Zellich, Henri & Co., Galata, Rue Mahmoudié 21, Galata. Zellitch Frères, Rue Yazidji, Péra.

Printing Paper

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Publishers

Bociété Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata

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William A. Varelas, Agent of F. A. Hart & Company, Chicago. Importers-Exporters. Kutchuk Kenadjian Han, No. 28, Stamboul.

Ship Chandlers Wild I

Dabcovich & Co. Eski Lloyd Han, Galata
Zia, M. K, 51 Avenue de la Sublime Porte, Stamboul.

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Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.

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Athanassiades, Bodossaki; Hovaghimian Han, Galata.

Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.

Curmusi, Theo. N. (Achaia), Tchinili Richtim Han, Galata.

Dabcovich & Co., Eski Lloyd Han, Galata

Eustathopoulo, Nap. & Son, rue Kara Moustafa, Ali Ekber Han, Galata.

Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata.

"Intercontinentale", Seir Sefain Han, Galata.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han, Galata.

Manuelides, G. A., Bros. 19-20 Cité Française, Galata.

Modiano, Bourla, Sarfatti & Cie., Messrurié Han, Kara-Moustapha, Galata.

Müller, Wm. H., & Co., Merkez Richtim Han Galata.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

& Co., 13 Beville Y

Rizopoulos, C. P., & D. G. Arabaglou, Rue des Quais, No. 46, Galata.

Rousso & Danon, Phaliron Han, Galata.

Tagaris, T. P., Merkez Richtim Han, Galata

Vesco, G. & G., Eski-Sharab Iskellessi, 113, Galata.

Vuccino C. & G.. Cité Française, Galata.

Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

Silk Goods

Hänni, E. Exporters, Matheo Han, Stamboul.

Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul

Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

Silk - Raw

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Skins, Hides and Furs

Arsen, A. G., & Co., Exporters, Midhat Pasha Han, Stamboul.

Edwards & Sons, (Near Last) Ltd., Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters, Iktissat Han, Galata.

Sarfati, S. Joseph, Exporter, Germania Han, Stamboul.

Tripó, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.

Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

Slippers-Turkish

Toumadjan, T., & Co., 13 Beyuk Yeni Han, Chakmakdjilar, Stamboul.

Soap

American Foreign Trade Corporation, American Garage, Pangalti.

Starch

American Company for International Commerce, Chamli Han, 33-34, Stamboul. Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul. Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

Stationery

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Imp., Grand Tunnel Han, Galata.

Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.

Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata

Zellitch Frères, Rue Mahmoudieh, Galata.

Sugar, Coffee and Rice

American Company for International Commerce, Chamli Han, 33-34, Stamboul.

Bostandjoglou, A., & Co., Abit Han, No. 20, Galata.

Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul

Faraggi, Léon, Bouyuk Kenadjian Han 1-8, Baghtché Capou, Stamboul.

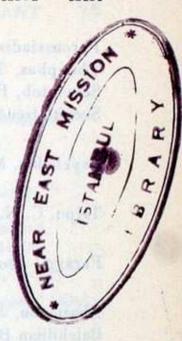
Eustathopoulo, Nap., & Son, rue Kara Moustafa, Ali Ekber Han, Galata.

Fransès, Salvator; Tchalian Han 7, Rue Kurekdjiler, Galata.

Fringhian, Meg., Imp., Messadet Han, Stamboul.

Nederlandsche Orient Handelsmaatschappy, Messadet Han, Stamboul.

Saraslanoglou & Prodomides, Nev Chehir Han 7, Stamboul.



Paroussiadis, C., & Co., Rue de la Douane, Ada Han 12, Galata. Phouphas, Triandaphyllos M, Yeni Han 8-9, Fermenedjiler, Galata.

Schemtob, Fils d'Abraham, Tchalian Han, Galata.

Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.

Surveyors

Psychakis, M., 6 Anadol Han, Stamboul.

Tanning

Tripo, C. N., & Fils, 11 rue de la Quarantaine, Galata.

Textiles

Faraggi, Léon, Bouyouk Kenadjian Han, Bagtché Capou, Stamboul.

Tobacco

Abazoglou, Jean, Exporter, Abed Han 30, Galata.

Balekdjian Brothers, Exporter, Kutchuk Turkia Han, Stamboul.

Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.

Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.

Margaritoff, Demetre M., Exporter, Amopoulo Han, Stamboul

Mizrahi, Oscar, Exporter, Djedid Han, Tahta Kalé, Stamboul.

Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.

Schemtob, Fils d'Abraham, Tchalian Han, Kurekdjiler, Galata.

Tourist Agency

American Express Co., Nichastadjian Han, Rue Voivoda, Galata.

Typewriters and Supplies

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona» Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.

Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata

Underwriters and toll vacantal and vacantal

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

Wines and Liquors

Economic Cooperative Society, Ltd., Rue Voivoda, Galata.

Phouphas, Triandaphyllos M., Yeni Han, Galata.

Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

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Arsen, A. G., & Co., Exp., Midhat Pacha Han, Stamboul.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul; Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters. Iktissat Han, Galata.

Gulbenkian Bros. & Co., Exporters, Gulbenkian Han, Galata.

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Khan Erères, Exp., Astardjian Han, Stamboul

Levy, M., & Co., Exporters, Emin Bey Han, Stamboul

Roditi, A., Exporters, Turkia Han, Stamboul.

Stock & Mountain, Philippides Han, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul. nell tuliase Maganla and Amarida and

wednesd and toba Woolen Goods alabaall tasico adadaarabad Fotiadi, Alexandre D., 21 bis, Findjandjiler, Stamboul.

Individual Members.

Blattner Andrew, 3-4, Bosphorus Han, Kara Moustafa Street, Galata. Chester, Arthur T., 22 rue Agha Hamam, Pera. Crane, F. P., Standard Oil Co. of New York, Merkez Richtim Han, Galata.

Damon, Theron J., Yildiz Han, Galata.

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Fowle, Luther R., American Bible House, Stamboul.
Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.

Gillespie, J. E., American Embassy, Pera.

Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.

Gulmezian, L., Legal Adviser, c/o Standard Oil Co. of New York, Galata.

Gunkel, Oscar; Merkez Richtim Han, Galata.

Heizer, Oscar S., American Consular Service, Pera.

Heck, Lewis, Manager, Edgar B. Howard, Import-Export, Demir Capou Djad.,

37-39, Stamboul.

Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.

Jaquith, H. C., Director, Near East Relief, Ortakeuy. Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Péra.

Knapp, J. H., c/o Near East Relief, Ortakeuy.

Leavitt, Arthur H., care G. & A. Baker Ltd., Stamboul.

Mandil, Harry R., Tchupluk, Stamboul.

Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.

Peet, W. W., American Bible House, Stamboul.

Ravndal, G. Bie, American Consular Service, Pera.

Snowden, Dr. Albert A., ale Hetal Teleption, Pera.

Snowden, Dr. Albert A., c/o Hotel Tokatlian, Pera.

Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.

Tchertchian, V. D., 60 Mehmed Ali Pasha Han, Galata.

Tompkins, V. D., Standard Oil Co. of New York, Merkez RichtimHan, Galata.

Vuccino, C., Cité Française, Galata.

Vuccino, G., Cité Française, Galata

Weisz, Felix, Manager, Back and Manson, Palazzo Karakeuy, Galata. Wills, A.E., U.S. Shipping Board, Cité Française, Galata.

LIFE MEMBERS.

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American Consular Service, Constantinople.

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70 Fifth Ave., New York

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Phelps, Dodge Co., 99 John Str., New York. JAMES A. FARRELL,

United States Steel Corporation, 71 Broadway, New York.

A. B. Farquhar Company, 44 Whitehall, New York. H. E. HUXLEY,

United States Rubber Export Company, 1790 Broadway, New York.

GEORGE WARREN BROWN,

Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.

WM. E. BEMIS,**

Standard Oil Company, 26 Broadway, New York.

C. H. MINOR,

Western Electric Company, 463 West St., New York City.

WILLARD STRAIGHT,***

LUCIEN INVINC. THOMAS

LUCIEN IRVING THOMAS,

Standard Oil Company of New York.

HOWARD HEINZ,

H. J. Heinz & Co., Pittsburgh Pa.

^{*)} Elected honorary life member at annual meeting held Jan. 26, 1915.

^{**)} Died Nov. 29th, 1915. ***) Died during the war.

MEMBERS in SALONIKI. Greece.

Peppo A. Alvo, 31 Rue Franque. Commission Agent & Representative.

Sam Arditti, Rue des Banque No, 1.

Banque d'Athènes.

Benis Frères, Exporters of raw skins, wool, mohair and opium.

Haim & Albert Benveniste. General Importers and exporters.

Bourne & Co., Singer sewing machines.

Isaac Errera, Candles ; groceries ; starch.

Georgiades Bros. & Co., Butter; cheese; dried fruit-almonds, dates, figs, raisins.

Juda & Salmona. Copper; cotton goods; cotton seed oil; drugs; pharmaceutical products; groceries; metals—tin, zinc; lubricating oils; oleo oil.

The Levant Company, General importers & exporters.

Henri Modiano & Co., Rue Franque 39. Cotton goods; oleo oil, salad cotton oil; sugar.

Is. Modiano Frères & Fils. Cotton seed oil; soap; stationery.

Molho Frères, Boots & shoes; cotton seed oil; concrete & cement; flour; importers of coal; insurance agents; oleo oil; shipping & shipping agents.

Moise Morpurgo, Cotton goods.

Barouh Sarfati, Wool, mohair.

Albert Scialom & Co., Fennel seed; gum; mastic; opium; popy seed; saffron.

Fils de J. Scialom & Co., Leather; nuts; seed; opium.

D. Serafas, Leather; lumbers; skins; tobacco; wool; mohair.

Isaac I. Vahiel.

Dr George E. White, 5 Rue Franque.

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Siège Social à Constantinople—Galata, Rue Voïvoda

Agence à Stamboul: Rue Achir Effendi Kiutubhané.

Bureau à Péra: Grand Rue de Péra

Succursales: Andrinople, Cavalla, Salonique, Samsoun, Smyrne.

Capital Frs. 30.000.000 (<u>)</u> Réserves Frs. 10.057.533,52

Service spécial de caisse d'Epargne

La Banque de Salonique s'occupe de toutes opérations de Banque

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G. G. Abdeni & Co., Agricultural implements; boots & shoes; general importers exporters; leather, skins, hides, furs.

Akras Frères, Commission agents; insurance agents.

Charles Balit & Co., Silk goods; skins, hides, furs.

Siahou J. Chammah, Importer of copper; cotton yarn; drugs. pharmaceutical products.

Joseph E. F. Dwek, Importers of cotton goods; sultana raisins; woolen goods.

Etablissement Orosdi Back, Ready-made clothing; hosiery.

Elias Hindié, Agricultural implements; cotton goods; gum tragacanth; skins, hides, furs.

Nicolas Hindié, Importing and exporting; banking; specializing in importation of foodstuffs, and exportation of wool, mohair, gum tragacanth, gallnuts, skins, hides and furs.

Lorenzo Y. Manachy, Cotton goods; cotton seed oil; gum tragacanth; hardware, tools; wool, mohair.

Fratelli Marcopoli, Guts (Sausage casings); nuts, seeds; wool, mohair.

Joseph Marcopoli, Importer of cotton goods, lumber of all kinds, paints and varnishes.

Habib Mégarbané et Fils, Dried fruits-almonds, dates, figs, raisins, etc.; general importers, exporters; opium, petroleum; sugar; wool, mohair.

Shuep & Co., Cotton goods; dyes: linoleum, oil cloth; typewriters, supplies.

Société Suisse de Commerce pour la Syrie.

KEUN, LAVINO AND COMPANY, SMYRNA

Merchants. Steamship and Insurance Agents.

G. P. Spanier, Westernsknien Geble-Sentemy Vis Maring Nuova 11-18, Naple

GENERAL AGENTS IN THE LEVANT FOR:

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The Alliance Assurance Co., Ltd., of LONDON
(Fire and Life)

SPECIALTIES: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Soap, Nut Galls, Licorice Root, Gum., etc.

LARGE EXPORTERS TO THE UNITED STATES.

ASIA MINOR

Gary Tobacco Co., Inc., Samsoun, Exporters of tobacco

BULGARIA

Arnold, Henry R., c/o Standard Oil Co., Sofia.

Kouleff, Ivan Tz., Rue Ferdinandova No 5, Bourgas. Wholesale raw iron and steel, nails, tin, galvanized sheets, horse shoes, etc.

Summers, Herbert S., c/o Standard Oil Co., Sofia.

Vassileff, Grigor, 112 Ulitza Rakovska, Sofia. Lawyer.

EGYPT

American Foreign Trade Corp., Egyptian-Syrian Dept., Cairo.

FRANCE

Banque Impériale Ottomane, 7 Rue Meyerbeer, Paris.

GERMANY

Feldman, Edward D., 38 Gitschiner Strasse 38. Berlin. Importer and Exporter manufacturer of automatic numbering stamps and games.

GREECE (for Saloniki, see Page XVI)

Philippou, A., 24, Rue du Stade, Athens.

The Oriental Tobacco Trading Co., Cavalla. Tobacco.

Export Steamship Corp., Yannulato Bldg., Piraeus. Shipping.

Sourlanga, E. N., Fils, Mitylene. General merchants and Leather manufacturers.

HOLLAND

Martinus Nijhoff, Lange Voorhout 9, S. Gravenhage.

Wm H. Müller & Co., The Hague.

ITALY

J. P. Spanier, Western Union Cable System, Via Marina Nuova 14-18, Naples.

MESOPOTAMIA

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