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# Levant Trade Review

PUBLISHED MONTHLY AT CONSTANTINOPLE BY THE

American Chamber of Commerce for the Levant

(INCORPORATED)

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## THE UNITED STATES—A NATION OF WORKERS

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Every necessity, every comfort, every luxury and convenience enjoyed by the favored few of the world's population who live in the United States represent the hard labor and applied thought of our immediate and remote predecessors. Those who laid the country's foundation, those who built on that foundation, and those who smoothed out and furnished the superstructure were all apostles and practitioners of hard work. They labored not only that they might enjoy the material fruits of their labor, but that they might also enjoy its spiritual fruits, for the founders of this country, the great builders of industry and business organization, were believers in the philosophy which says that man finds his greatest and most sustained pleasure and spiritual satisfaction in the contemplation of work well done. It was for this conception of life that the nation drew its hardiness and its vigor, and it is only by adhering to that conception that it can hope to preserve and develop those qualities which have made our nation great in the eyes of the world.

Too many of us easily accept and attempt to live by the standards of others. Nearly every nation has contributed something to the progress of the world, and nearly every custom and standard of life found in the world today is either the expression or the survival of qualities that were developed in the course of making those contributions. No age in all history has contributed more to human progress and material welfare than that in which we live, and no nation has had a greater part in that contribution than ours.

Into the welding of the great hammer that drove the foundation stakes of the United States went something of the spirit of every age. We have just cause for pride in our own national qualities, and nothing is more important to our future welfare than the preservation of the conceptions which developed them. Idling sons of industrious fathers represent a first step toward degeneration. Wealth is not an open sesame to a life of gentle ease—it is a badge of responsibility. The idea of the leisure class is foreign to our national conceptions: every man and woman who inherits the responsibilities of wealth must either adhere to the foundation concepts which are the nation's life or be a party to the decay of the qualities which were the pride and the boast of his or her forebears. The youth of the nation should be trained to look forward with eagerness and impatience to



the day when they must take up the tasks of their fathers. This country cannot tolerate laziness and laxness, and live. It was created and developed by hard work, and it is only through labor and constant application of thought that it can be preserved and further developed.—*Bulletin of the American Exchange National Bank of New York City.*

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## Consul Alfred W. Donegan

On page 488 is published the picture of Alfred W. Donegan, United States Consul at Patras, Greece. Mr. Donegan is one of the outstanding men in the American Consular Service.

He entered upon his first service at Brünn, Austria, in 1905, immediately after finishing his law course at the University of Virginia. Besides various assignments in Germany and Switzerland he has served at Budapest, Algiers and Montreal.

During the months of America's participation in the World War, Mr. Donegan was assigned to the American Legation at Berne, where his previous experience of seven years as Consul at Magdeburg was most valuable.

Mr. Donegan was appointed to Patras in 1923, at a time when the emigration problems of that port made it a place of unusual importance.

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## The Cotton of the Adana Region

By Robert H. McDowell

About the brightest spot, economically speaking, in Turkey today, is the southwestern corner, formerly known as Cilicia. A remarkably quick recovery has been made since the wars. During the great war the cotton production was nominal, and the ginneries were allowed to depreciate. During the French occupation the great mass of the Turkish farmers had to flee, and

their equipment in the way of buildings, machinery, and live stock suffered very severely at the hands of irregular bands. At the French evacuation the great mass of the Armenian farmers, laborers, and business men left the country. As a result in 1921 agriculture was in a state of complete confusion. The land was there but there were no cattle, no machinery, few laborers for cotton picking and hulling, seed selection has been discontinued, and there was little available capital.

The last crop before the war amounted to about 135,000 bales of cotton. In 1921 there was an estimated crop of about 15,000 bales. This year the crop is from 100,000 to 120,000 bales. The acreage plowed this summer and fall, for next year's crop, shows about 30% of an increase over the last plowing. Machinery sales illustrate this change. This summer over one hundred Fordson tractors were sold in the cotton belt, as against twenty-five last year, and three the year before. This year about thirty big German motor plows were sold, as against no sales since before the war.

The remarkable change which has come about in such a short time is due partly to loans from banks and the government, a great deal to the faith and hard work of the local farmers, and a great deal to the remarkable kindness of Nature. The soil, the temperature, and the humidity are almost ideal for cotton cultivation. The farmers work during the night as well as the day. Practically all tractors sold are equipped with lights, and during the season, if one travels at



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night, one sees on every hand the glare of headlights from the field.

The policy adopted by the government has been very helpful. Large loans have been made to the farmers for the purchase of machinery; all machinery for farm use, and all fuel for such machines, is brought in duty free; agricultural products enjoy special railway rates; a commission was sent to America to study methods of cultivation and seed selection; foreign experts have been engaged by the government to advise the farmers; selected seed is being brought in. The loans made by the government and banks in 1921, 1922, and 1923, have been, or are being, paid off from the profits of this year's crop, to a very large extent.

The prevailing type of cotton grown is that with short staple and closed bolls, the same type as is grown in Turkestan. It is ordinarily a better grade than the Indian cotton. It at times approximates the "fair middling" of the United States. About one-tenth the total crop is Egyptian seed cotton. The best of this has a staple only one or two millimeters less than that of the real Egyptian cotton. Both these types will be greatly improved when deep plowing, seed selection, and proper cultivation are generally adopted. At present fully three-fourths of the acreage is plowed to a maximum depth of fifteen centimeters, whereas the minimum depth should be twenty-five centimeters. Up to, and including this present crop, all seed has been broadcasted and very imperfectly covered. Intelligent seed selection is a rare exception. Owing to the introduction of modern methods the next few years should see a great change in the quality of the cotton produced as well as in the amount per acre, and the total acreage. The prevailing opinion of the experts who have studied conditions is that this region is naturally fitted to produce a very superior quality of cotton.

The greater extent of the land in this region is not under cultivation. There are about six million acres of land suitable for cotton growing. On the basis of the present production per acre, and assuming that the land is put to cotton each second year, this region should produce one and a half million bales annually. When it is considered that a bale of cotton is worth, in Adana, over one hundred dollars, it is readily seen what it means to this country to develop their cotton production.

The ginneries of this region are equipped with old fashioned roller gins, a great number of which are too worn to produce a good sample. All of the hulling is done by hand by women working at home. This process has become so expensive as well as unsatisfactory that any firm that can introduce a satisfactory huller gin will receive orders for re-equipping practically all the existing ginneries, as well as orders for new outfits. The existing ginneries are insufficient to handle the present crop.

This year three American equipped ginneries with huller gins are being installed. If they prove successful this coming year will see the sale in this region of some hundred thousand dollars worth of ginning machinery. There seems little doubt but that these American equipped factories will be a success. Three American engineers have spent the summer in Adana and Mersine working out the problems of adapting their machinery to local conditions.

Realizing the potential size of the market in Turkey the manufacturers of the roller gins now in general use are planning for the coming season a big drive to get all existing plants to re-equip with the roller gin. Since, however, they can offer no huller gins, the advantage rests with the American manufacturers. It is to be hoped that they will accept the opportunity to gain control of this market.



# Federated American Chambers of Commerce of the Near East

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## RUMANIA'S FOREIGN TRADE FOR THE YEAR 1923

COMMODITY	IMPORTS		EXPORTS	
	Weight in Metric Tons	Value in Thousands of Lei	Weight in Metric Tons	Value in Thousands of Lei
<b>GROUP I</b>				
Live Animals.....	31	1,447	57,877	1,701,284
Edible Animal Products....	13,840	213,566	4,561	237,120
Animal Products, not edible	1,312	34,106	2	295
Skins and their Manufactures	1,803	409,802	390	17,208
Furs.....	41	25,269	126	31,676
Wool, Clothing and their Manufactures.....	8,208	2,090,954	1,112	48,735
Animal Remains.....	918	69,366	6,910	159,775
Skins and their Manufactures	539	767,121	8	5,973
Total of Group I:	26,692	3,611,631	70,986	2,202,066
<b>GROUP II</b>				
Cereals and their Deriv- atives.....	16,316	248,324	1,754,991	12,032,804
Vegetables, Flowers, Seeds and Plants.....	6,517	190,424	142,698	1,811,275
Vegetables Oils.....	2,698	138,853	35	1,671
Beverages.....	18	517	1,247	21,258
Fruits and Colonials.....	28,958	736,065	12,879	224,289
Sugar and Sweets.....	23,619	605,760	3	103
Lumber and Manufactures thereof.....	19,789	274,131	2,224,790	4,106,694
Vegetable Textile Materials and By-products.....	40,249	5,126,267	174	4,963
Ready-made Clothing.....	6,530	593,590	102	4,837
Paper.....	12,150	493,562	1,342	21,664
Celluloid.....	79	15,238	4	1,134
Rubber, Gutta-percha and Vegetable Extracts.....	6,772	539,911	68,465	263,158
Total of Group II:	163,695	8,962,642	4,206,730	18,493,850
<b>GROUP III</b>				
Mineral Waters and Salts...	944	9,184	73,787	69,228
Earth, Stones and their Manufactures.....	49,449	163,855	38,723	35,108
Glass.....	13,665	318,489	43	1,783
Petroleum and By-products	3,113	43,399	411,563	3,202,546
Metals, Metal Manufactures, etc.....	373,243	3,290,887	53,328	120,830
Total of Group III:	440,414	3,825,814	577,444	3,429,495



# Standard Oil Company of New York

Department of the Levant

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Lubricating Oils

Benzine and Motor Spirits

Gas and Diesel Oils

Fuel Oil

Road Oils and Material for Road Building

Paraffine Wax and Candles

Lamps, Stoves and Heaters



## GROUP IV :

Machinery.....	41,269	1,742,133	1,364	29,801
Vehicles.....	6,488	450,556	45	4,355
Ship Tonnage.....	22	223	—	—
Clocks and Watches.....	361	107,173	1	678
Musical Instruments.....	172	20,084	14	1,089
Toys.....	285	60,234	—	28
Chemical and Pharmaceut- ical Products.....	13,309	330,018	21,471	208,440
Perfumeries.. ..	88	39,913	—	45
Colors and Varnishes.....	6,262	344,967	155	2,827
Explosives .....	4,217	217,553	—	1
Total of Group IV :	72,473	3,312,854	23,050	247,264
Grand Total :	703,274	19,712,941	4,878,210	24,372,675

These figures show a favorable trade balance for the calendar year 1923 of lei 4,659,733,895, or an approximate equivalent of \$25,000,000.

## New U.S. Shipping Board Arrangements

The United States Shipping Board has assigned the operation of its services from American North Atlantic ports to the Mediterranean and Black Sea, to the Export Steamship Corporation of New York. This service will be known as the American Export Line and will have a sailing for Constantinople and the Black Sea on the 5th of each month and more often as cargo offers.

There will also be regular monthly sailings from the Gulf ports to the Mediterranean and Black Sea as cargo offers. This service will be known as the American Premier Line, operated by the United Gulf Steamship Company.

## Cotton in Greece

Despite heavy rains at the end of September in the cotton growing districts of Boeotia, which caused serious damage, the Greek cotton crop for 1924 is still estimated at from 10 to 12,000,000 lbs.

Over a million pounds have already been sold at high prices, as Greek

mills this autumn were in need of stocks for immediate use. Local mills are working at full capacity and prospects for the future seem excellent.

Import cotton in Greece is divided chiefly between the United States and India. Short staple Indian cotton, shipped via Egypt, is better for Greek requirements than the more expensive long staple Egyptian cotton.

The \$14,000,000 building just completed for the Federal Reserve bank of New York, occupies an entire city block in New York's "Wall Street" section and rises fifteen stories above ground while for five stories it goes below the street level. One of the unique features of the bank is its vault carved out of solid rock. The vault has three levels with total space equivalent to that afforded by forty average New York apartments, in which will be placed the securities and cash of the bank. The vault doors furnish additional burglar protection, being of the revolving type and six in number. The three main doors are ten feet thick and weigh 230 tons each, while the three emergency doors are eight feet thick and weigh 185 tons.



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'PHONE: PERA 2763.

Agents in the Principal Cities of Turkey



## Newark, U. S. A.

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The progressive spirit of western cities does not exceed the vigorous spirit of progress so noticeable in the City of Newark, the Metropolis of New Jersey. Newark has been characterized by friends as—"the city with a great vision"—"the city of industrial prosperity"—"the city of enterprise that 'knows how'."

Newark is a busy hive of diversified industry, commerce and trade. Its providential location made possible the creation of unparalleled railroad, maritime, and motor-highway facilities right in the center of a 10,000,000 population. The buying power of this population coupled with complete distributive facilities, insures the continuation of its progress and prosperity.

Port Newark is a municipal project begun in 1914. The development has been continuous since that time involving the expenditure of over \$8,000,000.00 by the city, supplemented by Federal appropriations for channel improvement.

Seven hundred acres of meadow land have been reclaimed, making available 200 industrial sites. The ship channel has a depth of 30 feet M.L.W. Atlantic, gulf, and west coast sailings are made on regular schedules.

As a city of industry Newark is one of the most progressive and potential cities in the United States. As a recognized center of the leather, fine jewelry, button, electrical equipment, chemical, machine tools, celluloid, linoleum, varnish and scores of other important American industries, Newark has earned its reputation as "the workshop of the nation." Two hundred and twenty-three distinct lines of industry are represented. All over the world "Made in Newark" goods are recognized as standard.

Coupled with the city's industrial

greatness are its excellent mercantile and financial facilities. Its metropolitan department stores and shops are widely known throughout the east. Its banks and financial institutions are among the largest and strongest. The city is also one of America's greatest life and fire insurance centers.

This wonderful growth in industry is due in great part to the ideal location of the city and to its unparalleled transportation facilities. Because of this, together with its excellent warehousing facilities, it is a logical point of production and distribution.

## Afforestation in Palestine

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The treeless slopes and valleys of Palestine are gradually being reforested, according to an official statement just issued, which shows that nearly 3,000,000 trees and 1,000,000 vines have been planted in the four years of the administration of Sir Herbert (Samuel as British High Commissioner. Palestine had become denuded of its forests, resulting in the abrasion of some of the best soil from the hillsides and in the accumulation of malaria swamps in the valleys.

The work of afforestation began 40 years ago when the first Jewish settlements were founded, but received a great impetus after the war when, under the British mandate, greater opportunities for development were opened. The Government department of agriculture has planted 1,285,062 trees while private enterprise has accounted for another 700,000.

One of the first trees to be planted in Palestine was the Australian eucalyptus. Owing to its great power of absorbing water, the eucalyptus has been very useful in the draining of marshes, thus promoting the health of the country.



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SUMMER PALACE

THERAPIA (Haut-Bosphore)

THERAPIA (Haut-Bosphore)

REASONABLE CHARGES.



## The Merchants'

### Association

The Merchants Association of New York, with headquarters in the famous Woolworth Building, New York City, includes among its 7300 members the most important merchants, manufacturers, importers, exporters, etc., in the United States.

The Association offers its services without charge or obligation to foreign houses which desire to conduct business with the United States. Its offer is made as follows:

"We gladly give our aid in every way possible in connection with all matters relating to the development of business between the United States and foreign countries, and desire that foreign firms and associations make use of us.

"We place visiting merchants and correspondents in direct touch with the principal manufacturers and merchants of the United States, whether they desire to buy or to sell goods or to obtain agencies. We announce to interested houses the arrival or the expected visit of foreign merchants, and we request houses here to send catalogs, price lists, etc., of any class of articles to foreign houses which desire them.

"We reply promptly to all questions with respect to the condition of the market, commercial customs, hotels, methods of traveling, etc. We also place our commercial directories, catalogs, code books, etc., at the disposal of foreign visitors. Mail may be addressed in our care."

It is reported that the Harriman interests (American) have obtained an important manganese concession in the Caucasus (Chraturi district).

## PERSONALIA

Edgar B. Howard, of Edgar B. Howard, Registered, of Philadelphia and Constantinople, has been visiting the latter city. He made a trip overland to Cilicia in company with Lewis Heck of the same firm.

H.W. Harvey, Assistant Secretary of the Alston Tobacco Company, has arrived in Constantinople.

John H. Hynes, American Trade Commissioner at Rome, specialist in dried and fresh fruits and nuts, is on a tour of investigation in the Eastern Mediterranean countries.

H. A. Adams, Manager for India, Burma and Ceylon of the Walworth International Company of New York, paid a brief visit to Constantinople, in rejoining his post. His address is 29 Strand Road, Calcutta.

Robert H. McDowell has resigned from the service of Edgar B. Howard, Registered, which he represented in Cilicia, and is proceeding to the United States to interest capital in the cotton growing industry in Cilicia.

P. A. Paddock, President of the Paddock-Walther Coal Corporation of New York, has just visited Greece and Turkey, at the end of an extensive European investigation.

The United States not only consumes more newsprint paper than any other country, but more than all other countries of the world combined. The consumption by over 400 reporting publishers has averaged from four to five thousand tons daily since June 1923, with the exception of July and August when there is always a decline.



# IONIAN BANK LIMITED

INCORPORATED BY ROYAL CHARTER

Established 1839.

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CAPITAL AUTHORISED. . . . .	£ 600,000
CAPITAL PAID UP . . . . .	£ 485,580
RESERVE FUND . . . . .	£ 170,000

HEAD OFFICE : Basildon House, Moorgate Street, London E.C. 2

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### GREECE

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## The Cotton Outlook in the United States

By FRANCIS H. SISSON

Vice President, Guaranty Trust Company of New York

One of the most encouraging of recent business developments in the United States is the improvement in the outlook for the cotton textile industry. For more than a year the manufacturers of cotton goods have been facing an exceptionally severe depression, the effects of which have been felt in many other branches of industry and trade. Among the obstacles to the even and continuous revival of business since 1921 has been the lack of balance between economic groups, due to the fact that certain basic industries have been seriously embarrassed by special conditions which have prevented them from swinging into line in any general upward movement. A conspicuous example is the cotton textile industry, in which the factor of primary importance has been a succession of short crops, with steadily diminishing stocks and rising prices for the raw material. This is the exact reverse of the situation which has been causing trouble in several agricultural lines, and its principal reaction has been upon the manufacturing rather than upon the agricultural branch of the industry.

If the economic position of the cotton farmer had been similar to that of the wheat grower or ranchman, the short crops would have caused a depression in the cotton belt, just as low wheat prices caused a depression in the wheat belt. Cotton, like wheat, is a world crop, and the price is a world price. But the cotton farmer is in a peculiarly advantageous position, due to the fact that American cotton constitutes so large a proportion of the world's supply that it virtually dominates the market. For many years the American crop has invariably represented more than half of

the world's production. The relative price, therefore, tends to move inversely with the size of the domestic output, short crops being offset by high prices. The average relative price has been rising steadily since 1920, while stocks have regularly diminished year by year. Talk of a «cotton famine» has been heard with increasing frequency, and it appears that another short crop this year would have been virtually sufficient to bring about such a situation.

Combined with the decreasing stocks and rising prices of the raw material has been a radical change in the buying policy of distributors of cotton goods. «Hand-to-mouth» buying has become the almost invariable rule. Although the same tendency has been apparent in many other lines, it has not generally gone to such lengths, or entailed such serious difficulties, as in cotton textiles. Its effect has been to shift to the manufacturers the burden of carrying and financing the stocks which would ordinarily have been held by wholesale and retail distributors— a burden which the manufacturers were not in a position to assume. The efforts of producers to relieve themselves of these excessive inventories have prevented the prices of finished goods from coming into alignment with the price of raw cotton. This price weakness has in turn served to intensify the cautious attitude of wholesale and retail dealers.

The price disparity clearly represents an anomalous situation, which cannot continue indefinitely. It has, in fact, already set in motion the forces which would ultimately bring about its correction. Cotton manufacturing has for many concerns become, for the time being, unprofitable, and the activity of textile mills has declined. The domestic consumption of raw cotton decreased steadily from February to July, reaching the lowest point since December, 1920. During the year ended July 31, the total consumption was only 5,669,





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000 bales, as compared with 6,665,000 bales in the preceding year; and in the last six months of that period the total was only 2,582,000 bales, as against 3,087,000 in the first six months. In course of time the reduced supply of fabrics and the lack of demand for raw cotton resulting from curtailed activity would necessarily bring the prices of the two commodities into a more natural relationship.

Obviously, however, this readjustment could be effected only at the cost of diminished production (and therefore diminished consumption), great financial loss, and disaster to some concerns. It now appears that such a process may be made unnecessary by the harvesting of a large cotton crop this year. Although the trade has been reluctant throughout the season to accept the more optimistic reports, it is now generally agreed that the crop has come through in better condition than at first seemed possible. The period of possible serious damage to the growing crop has virtually passed, and the latest official report, based on condition September 16, forecasts a harvest of 12,596,000 bales. Most private estimates are considerably above that figure. It is fairly certain that this year's crop will be easily the largest since 1920, and larger than any other since the record crop of 1914.

The price of raw cotton, in response to continued good crop reports, declined in September to new low points for the year. Cotton goods prices have shown some weakness in sympathy with the lower quotations for the raw material, but the decline has been much less pronounced than that of raw cotton. The net result has been a material improvement in the price situation, with a prospect for further improvement if present estimates of yield prove to be substantially correct. A measure of relief has already been experienced by some manufacturers as a result of more active buying and of the improved price situation. But at

the annual meeting on October 1 of the stockholders of the company which is the largest manufacturer of cotton goods in the United States, the treasurer's report showed a manufacturing loss for the year 1923-24 of \$2,851,131. It was explained that "the figures offer an excellent illustration of the restrictive effect of high prices for cotton and high cost of manufacturing combined."

The consumption of raw cotton in August, however, was slightly greater than in July, and the activity of spindles also showed a small increase. Some southern mills have recently resumed full-time operations after having been on reduced schedules during the spring and summer, and a few are reported to be using night shifts. A more general revival may be expected if present crop prospects are realized, with prices of the raw material in harmony with production figures. It is doubtful, however, whether the new crop will make possible any material increase in the world's carry-over of cotton. It will provide immediate relief from a dangerous situation. But a series of harvests equal to this year's output would be no more than sufficient to supply domestic and foreign requirements, and to increase stocks to a point of comparative safety.

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### Tobacco Seed Oil

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An analysis of tobacco seed shows a high rate of oil, equalling that of the poppy in taste and nutritive quality.

It is estimated that from one acre of tobacco 1,000 to 1,500 pounds of oil can be obtained.

In Bulgaria a large amount of tobacco seed has been gathered from this year's harvest for the production of oil.

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An Italian company has begun the construction of a silk factory at Vratza, Bulgaria, to utilize the raw silk produced in the region.



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## Bulgarian Commerce

Bulgaria's imports for the first six months of 1924 amounted to 2,724,990,-241 leva (£1,540,000) and exports to 2,050,804,792 leva (£3,420,000) as compared with the following figures for the first half-year 1923: Imports, 2,486,-257,084 leva (£1,414,000); exports, 1,795,025,440 (£2,992,000).

Bulgaria's best customers are as follow, value of the combined imports and exports for each for the first six months of 1924 being given in brackets: Germany (£1,436,000), France (£1,-034,000), Italy (£1,013,000), Austria (£950,000), Great Britain (£646,000), Belgium (£428,000).

Imports for the same period by country of origin were as follow, the second sum in each case being the corresponding amount for the first six months of 1923:—Germany (£902,544, £877,370), Italy (£675,246, £725,900), Great Britain (£619,560, £662,154), Austria (£500,000, £376,000), France (£378,407, £405,622), Belgium (325,661, £164,626), Roumania (£282,730, £241,-540), Czechoslovakia (£258,460, £121,-036).

Exports for the same period by country of destination were as follow, the second sum in each case being the corresponding amount for the first six months of 1923:—France (£655,926, £463,242), Germany (£533,577, £172,-538), Austria (£450,000, £381,000), Italy (£337,948, £483,170), Greece (£330,000, £185,000), Turkey (£197,652, £623,827), U.S.A. (£114,833, £84,710), Belgium (£102,434, £62,017), Great Britain (£26,444, £25,683).

The value of British imports reaching Bulgaria during the month of June was £90,265 as compared with £92,000 in June, 1923. The principal articles imported from Great Britain were:—Textiles (£51,666), metals (£19,170), oils, fats (£9,430), machinery (£2,133), and chemicals (£2,061).—*The Near East.*

## Persian Mines and Minerals

There are few countries where the exploitation of minerals has been so much neglected as is the case in Persia. At present only slight attempts are made by the natives to extract coal, lead, copper, iron, sulphur, etc., and only rock salt and gypsum are produced in larger quantities.

A serious attempt at mining operations was started a quarter of a century ago, but after a few years of unsuccessful work this enterprise came to an end. A Belgian and French company also began the exploitation of some coal mines in the neighborhood of Teheran, but soon this work also had to be abandoned. Later on the Anglo-Persian Oil Co. acquired an extensive concession in Southern Persia, the first really important and successful mining enterprise in the country.

The oil belt which begins in Mesopotamia stretches in a south-easterly direction through Persia as far as the district of Makran and Persian Baluchistan. In Persian territory there are over thirty oil-fields known where petroleum occurs in the tertiary deposits. As yet only three of the oil-fields have been exploited. They are situated to the south and south-east of the town of Shustar—viz., Maidan-i-Naphtun, which is the most productive one; White-Oil Springs, situated about 35 miles to the south-east of the former, and the third near the town of Ahwaz. At Maidan-i-Naphtun oil was struck at a depth of about 1,000 feet.

In the northern provinces of Persia, which are outside the above concession, only seven or eight oil-fields are known, and these have not yet been sufficiently explored. Most of them are situated on the Caspian coast, and an export from here to Europe can be effected only via Baku-Batoum or Petrovsk-Novorossisk.



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Occurrences of copper ores are very numerous in all parts of the country where older crystalline rocks outcrop. In many places these ores also contain a more or less considerable percentage of gold, as is the case in a Russian concession in the Karadagh district, situated in the province of Azerbaijan, to the south of the Aras River, where quite a number of rich copper mines are found, and where a ton of the ores contains about 0.3 oz. of gold.

Except in the district of Anarek, in Central Persia, where small quantities of copper are won by fusing oxides and carbonates of copper with the aid of charcoal, no copper mining is done. The principal drawbacks are the scarcity of fuel and the absence of proper and cheap means of transport; besides, Persian knowledge of metallurgy is not adequate to deal with sulphides, in which the country is so rich.

Coals of Jurassic age are abundantly distributed all over the central part of the Elburz Mountains, and especially in the environs of Teheran, Semnan, and Shahrud, and to the north as far as the Caspian coast. In other parts of the country the occurrence of coal beds are known in the districts of Kuhbenan, Kerman, Nehavend, and some other places. On an average the beds seldom exceed the thickness of one yard, and are for the most part thinner, though there is generally quite a series of them with intercalary beds of shales and sandstones.

The quality of the coal changes considerably in the various schists; some of the coals are strongly bituminous (Gagat), some yield up to 60 per cent of coke, others are dry and anthracitic. As on the whole extent of the table-land no forests are found, mineral coals of even an inferior quality have a great importance, since no real industry is possible without the necessary fuel. At present the only coal mines which are worked at all

and in a primitive way, are situated about thirty or forty miles distant to the north-east and north-west of Teheran. The coal is transported on donkeys. Rationally worked and with improved means of transport, these coal mines could possibly be made paying concerns and a great help to the development of different industrial enterprises.

Lead ores also occur very frequently all over Persia, and contain sometimes a considerable percentage of silver. Only three or four mines are at present worked, in a primitive fashion, and the quantity of lead extracted hardly covers the small demands of the Persian market. Zinc and antimony ores are also found in some places in sufficient quantities for exploitation, but are not worked. Iron mines are numerous, especially in the central parts of the country, and some of the ores are very pure and contain no pyrites or other sulphurous minerals, and are very rich, containing 65 to 70 per cent of metallic iron. Some of the mines contain very great quantities of ores, and as the mineral lies on the surfaces working is easy. Except some limonites, which generally accompany the coal schists, no iron mines are worked on account of the absence of the necessary fuel, water supply, and means of cheap and effective transport. An export trade is impossible, since the principal mines of crystalline iron ores are situated much too far from any seaport. The iron produced by the Persians from limonites and analogous ores at Mazanderan, where charcoal is used as fuel, is very soft, and the natives use it in a cold condition for the forging of horseshoes, nails, etc.

Gold placers in diluvial and alluvial sands are known at different places and the percentage of metal in the sands is high enough to yield profits; but the natives do not know a practical method



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of extracting the gold. Moreover, there is not always sufficient water at hand. They wash the sands in wooden dishes, and this method of manipulation certainly does not pay. Gold in quartz veins is also known in the mountains near Meshhad, Kuhbenan, Zenjan, and elsewhere, but these occurrences have neither been sufficiently prospected nor ever worked. Real silver ores are said to exist somewhere to the south-east of the Sahend mountains, but the exact place is as yet unknown. Cinnabar and quicksilver are found in the sands of a stream in the Afshar district near the ruins of Takht-i-Soleiman, where gold also is present, but the mountains whence the stream brings the sand and metals have not been explored. Nickel and cobalt ores exist in the mountains to the south-west of Kashan and to the north of Anarek in Central Persia. Oxide of cobalt is extracted, fused with borax and used as blue color for glazed tiles, etc. Tin ore is said to exist in the mountains about Kuhbenan, but the exact place is not known. Besides the minerals named, there are in different parts of the country known occurrences of pyrites, arsenic ores, chrome, molybdenum, manganese, sulphur, barium, asbestos, borax, rock-salt and other salts, gypsum, etc., of which only arsenic ores, sulphur, borax, rock-salt, and gypsum are extracted in more or less large quantities.

As regards precious stones, only turquoises are won, and though it is reported that rubies and emeralds occur at Khorossan, nobody knows where.

Prospecting for useful minerals is very difficult in the provinces of Mazanderan and Gilan, along the southern coast of the Caspian Sea, as dense forests cover the plains, hills, and part of the mountains, which rise up to an altitude of 10,000 to 14,000 feet. The remaining principal, and largest, part of Persia is, on the contrary, a table-land, void of any forests to speak of, and consists of extensive arid plains

and valleys and a great number of high, barren, rocky mountain ranges, cross-cut by deep valleys and ravines, with precipitous borders, exposing to the eye of the observer all the formations of which the mountains consist. Here prospecting for useful minerals is very much facilitated, and an experienced geologist or mining engineer could hardly overlook the traces and indications which point to the presence of useful metals and minerals.

In some districts of the country the Persians are hardy workmen and miners. It is possible to see mines where these men, following a mineral lode, dig holes in the rock like moles in the earth, crawling sometimes on hands and knees, with a smoking old-fashioned lamp before them, and working away with their short picks, lying stretched out, till they meet a richer mineral deposit and here work out lofty and extensive galleries and caves, without using any timber for support. These men only want guidance and knowledge to become first-rate miners.

With the construction of railways and proper roads, mining operations are sure to be extended, as the railway constructors must necessarily consider the possible exploitation of mines on both sides of the line in order to make it a paying concern. The transport of goods and passengers alone in a poorly populated country would never provide sufficient revenues to cover the expenses and give dividends. First of all, oil-fields and coal mines and their exploitation have to be considered, as the essential sources of the necessary fuel. Wood and timber must be brought from the Caspian provinces to the table-land and the mining districts, and all this requires capital and enterprise.

The Persian Government by itself is powerless to create any enterprise on a large scale, possessing neither the necessary funds, nor the professional men for the purpose. *The Near East.*



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## American Excavations in Asia Minor

The remains of a massive triumphal arch believed to have been constructed in the early part of the first century A.D., Latin inscriptions of that century, and a head of Augustus in white marble, are among archaeological finds which have been unearthed by the University of Michigan expedition which is excavating under the direction of Prof. David M. Robinson of Johns Hopkins University on the site of Antioch in Pisidia in Asia Minor.

The arch spanned a road near the base of the large oval hill on which the city stood. The road probably connected with the highway to Lystra. The arch had a single passage-way, with a span of about fourteen feet. The piers contained arched recesses as if for statues. Only one of the bronze letters of an inscription has been found, buried in the earth where it fell, but from the holes in which the letters were fastened it will be possible to decipher the inscription.

Another interesting discovery is a long Latin inscription in which are recorded the efforts of Antistius Rusticus, a Roman governor in office near the end of the first century to control price of grain in time of famine so as to prevent profiteering, and also to provide sufficient food until the next crop. This Antistius died in Asia Minor and his ashes were carried by his wife Nigrina in a small urn in her hands all the way to Italy. Her devotion is recorded in a famous epigram by the Roman poet Martial who was a contemporary.

The ruins of Antioch in Pisidia are near Yalovach, northwest of Konia, which was the ancient Iconium.

## Licorice

Above the surface of the ground, licorice resembles a shrub having short oval leaves, green in color and very sticky. The flower is small and blue in color. The roots extend to a depth of five feet or more beneath the surface of the ground. The plant grows wild in many parts of Turkey, the main sources of supply for the Smyrna district being the Meander and Hermes Valleys. For commercial purposes, the root is classified as "Debri" and "Baguttes." The "Debri" is long and straight, the usual length averaging from 15-18 centimeters. This root is found largely in the Hermes Valley because of the sandy texture of the soil and the possibility of obtaining it in long straight lengths. The average for the "Baguttes" is 27-30 centimeters and it is found mostly in the Meander Valley owing to the heavy character of the soil. The Turkish licorice tests high in its content of glyzerizen, the substance which gives the peculiar licorice taste and is very low in the sugar and starch content.

It is estimated that about 12,000 tons of licorice root will be produced in the Smyrna district during the 1924 season. The Hermes and Meander Valleys will produce 4,000 and 8,000 tons respectively. This compares favorably with the estimated production of 1914-1915 as given by one of the leading companies in Smyrna.

According to Turkish law, licorice root belongs to the individual who collects it. The local companies lease tracts of lands for 5-9 years. During the harvesting season, from September until March, guards are placed on this land to see that the collectors sell the root to the owners of the lease on which it was collected. The collectors bring the root to depots in the interior where it is purchased by the respective companies. The prices of green root are extremely sensitive to competition



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and ranges between piasters .025-.06. At the beginning of the season the digging seldom extends more than one foot below the surface of the ground, but towards the end of the harvesting period, a depth of 4 feet is often reached.

The green root is placed in stacks and covered with tiles. The root is turned over from time to time until it is properly dried. It is estimated that 100 okes of green root will shrink to about 45-50 okes when it is dried.

The drying process is generally completed by the 1st of July. Hydraulic presses apply a pressure of two and one half tons per square inch for making the bales. Each bale weighs about 400 pounds. In some cases, the shipments are made in sacks weighing 200 pounds each.

The paste and powdered licorice is obtained by cooking one inch chunks of root under steam pressure. The inspi-

sated liquor is drawn off and evaporated while the sedimentary matter sinks to the bottom. For paste, the liquor is evaporated until the moisture content is 25%; for powder, the evaporation continues until the moisture content falls to 8%.

The Anatolian root is not suitable in its nacent state for the production of paste strings, drops and moulds. When these products are desired from the Turkish root, sugar and starch must be added. The green licorice root of Italy is naturally high in sugar and starch content and is therefore, largely employed in the manufacture of strings, drops and moulds. It is cooked in an open cauldron until it becomes inspi-sated, it is then poured off into moulds or used for paste strings and drops. The Italian product is very palatable.

A majority of the licorice produced in Smyrna is exported to the United States, the small part remaining is sent to England and the Continent.

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## Tannin in Yougo-Slavia

The production of tannin constitutes one of the most important branches of the Yougoslav chemical manufactures.

Wood refuse unsuitable for anything else, even fuel, is used to make tannin.

The beginnings of the tannin manufacturing industry in Croatia and Slavonia go back more than a century; in 1803 Messrs. Nankin and Varin in Slavonia had begun to use the trunks of oak trees for the manufacture of extracts for tanning purposes. Before this, pine cones and the bark of oak and chestnut trees were collected and exported in great quantities to Germany. The first large scale tannin factory was built in Croatia-Slavonia in 1880.

The Woschnagg factory at Shochtagne now produces some 300 truck loads of extracts for tanning purposes; the "Inclus" Company (Pollak) at Ljubljana produces 150 truck loads per annum; the Potoschnigg factory at Slovenski Gradetz about 25 truck loads and the Lavritch factory at Kolyitsje about 50 truck loads. All these factories are associated more or less with tanneries but there are also some independent tanning factories of which the Chemical Products Manufacturing Company, Ltd., (formerly Kurka and Wildi) at Polzela, is the largest and exports its products.

The tannin made from oak and chestnut is particularly esteemed abroad, in spite of which there are still tanneries in Yougo-Slavia which persist in the use of quebraho for its weight-increasing result. The superiority of tannin over quebraho has been scientifically established as may be seen from the following table:

Leather tanned with:	Resistance to water.
Canaigre.....	750 Minutes
Myrabalana. ....	60 "
Volonea.....	17 "
Extract from Chestnut	13 "
Extract from Oak...	12 "
Mimosa.....	11 "
Oak bark.....	6 "
Extract of quebraho.	2 "

The first three processes in the table are costly. The extracts from chestnut and oak are six times as effective as that from quebraho.

The sale of the tannin is assured by a confederation constituted in 1919 under the name of the "Tannin Company, Ltd.", which acts as regulator of production and finds a sale for the product at home and abroad.

## Sugar Beets in Bulgaria

Bulgaria promises to become a beet sugar producing country on a large scale. The co-operative directorate of the sugar factories reports to the Ministry of Commerce heavy plantings for this year, from which a yield of 34,000 carloads is expected.

The manufactured article will amount in the aggregate to 5,200 carloads. As the normal consumption in the country does not amount to more than 2,200 carloads, the surplus this year for export probably will be a total of 3,000 carloads.

Serbia, which before the war exported annually more than 4,000 truck loads of prunes, has a short crop this year, estimated at less than a total of 2,500 truck loads. Last year's crop amounted to 6,639 truck loads.

The Equitable Building, according to assessment rolls, is still the most valuable structure in New York City. It is given a valuation of \$30,000,000. The Woolworth Building is worth \$11,250,000. The new Federal Reserve Bank is \$16,800,000. Other valuable structures are: the Waldorf-Astoria Hotel, \$12,125,000; the Mc Alpin, \$9,850,000; the new Hotel Roosevelt, \$9,000,000; an apartment house at No. 300 Park Avenue, \$5,300,000; the University Club, \$3,500,000. Three department stores, Saks, Altman's and Macy's are assessed respectively \$8,500,000, \$14,060,000, and \$4,500,000.



## Bulgaria's Attar of Rose Production

Bulgarian co-operative organizations for rose production and the distillation of attar of rose, under the control of the Banque Agricole of Bulgaria, have been established in three localities in the district of Kazanlik: at the village of Rosovo, at Golemo-Sevo and at Himitly. During the present year, in these three villages, 79,678 kilogrammes of roses, belonging to 187 members of the co-operatives, have been distilled. The distillation of this amount of roses has been accomplished in modern boilers, 3 large and 51 small, resulting in 20,330 kilos of attar of rose, plus 1,000 litres of rose water.

The greater part of this attar of rose has been sold at 44,000 levas per kilo; the remainder has been entrusted to the Banque Agricole of Bulgaria. All the rose water has been sold at 13 levas per kilo.

## Mines of the Rhodopes

The region of the Rhodope mountains was famous in Roman times for its richness in mines. Portions of the old Roman roads, and traces of other work still exist.

Iron is found in the valley of the Maritza—near Kostenetz, Sestrimo, Momina-Klissoura, and Outchoucha. Iron ore has been mined at Beghlik and Tachboaz, between the Pechtera and Biala, as well as near Pechtera, and in the valley of the Arda, near Parmakly.

Old mines of galena exist near Hvoïna and Pavelsko, along the Assinetza, and around Ortakeuy and Harmanly.

There are lead and copper mines near Pavelsko, in the region of Stokite, and mines of galena at Rauptchos and Harmanly. All these mines await exploitation.

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T. B. Metzel Co., 909-911 North Front St., Philadelphia, Pa.	Molasses, sirops et miel.
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## Ridding Palestine of Malaria

Malaria is gradually but surely being subdued in Palestine, according to an official government report making public the proceedings of a recent meeting of the Anti-Malarial Advisory Commission. Colonel Heron, Director of Health of the Palestine government, presided.

It was stated that there had been less malaria throughout Palestine in 1923 than in any previous year, and that nowhere did it appear in epidemic form. This was due to some extent to the small rainfall during the preceding

winter, but chiefly to anti-malarial measures taken.

The opinion was expressed that the conditions now prevailing in Palestine were the most practical demonstration of the value and success of applied preventive malarial work.

The government is being assisted in this work by an Anti-Malarial Research Unit financed by the Jewish Joint Distribution Committee of America, the Unit being in charge of Dr. I. J. Kliegler.

Municipalities are readily assisting in anti-malarial work in the towns where they provide the necessary unskilled labor and oilers.



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BEST REFERENCES



## Abaca or Manila Hemp

*By Johnson-Pickett Rope Company,  
104 Calle Sara, San Nicolas, Manila*

When Magellan discovered the Philippine Islands in 1521 he found the natives using a strong tough fiber for weaving cloth and for making crude ropes. This fiber, destined to become the chief economic reliance of the islands, did not enter the world's commerce until many years later when, because of its origin, it was called Manila hemp.

The original and local name for Manila hemp is Abaca. It is unfortunate that this term is not universally used as the designation of the world's best cordage fiber, for Abaca is not hemp, and it should be definitely and separately classified on account of its great superiority over the other fibers—maguey, sisal, coir, New Zealand, Istle, and Mauritius or flax, hemp and jute.

The only fiber that is at all comparable with Abaca is Yucatan Sisal, but it is markedly inferior to high grade Abaca. Its tensile strength is 30 per cent less, it is much less durable, and is undesirable as cordage because it splinters easily and the slivers injure the hand. The other fibers have a strength of from one-fifth to one-half of that shown by first class Abaca. On account of the lower cost of Sisal and because of its white color, unscrupulous manufacturers mix it with Abaca.

Extensive experiments made at the Bureau of Science, at Manila, Territory of the Philippine Islands, to determine the tensile strength of Abaca have shown that some single filaments of Abaca give an ultimate tensile strength higher than that of wire. Abaca is also highly resilient, elastic, and durable. The experiments show it to be far superior to any other fiber in these qualities.

Peculiarly enough Abaca has not been successfully grown outside the

Territory of the Philippine Islands. Nature seems to have endowed the Archipelago with a climate and soil that give it a monopoly on the production of this remarkable plant. Moreover, only a restricted area in the islands is adapted to its cultivation. A small area, approximately 2,000 square miles, produces the world's supply of Manila hemp, approximately 150,000 tons annually.

The Abaca Plant bears a very strong resemblance to the well-known Banana Plant. To the untrained eye, indeed, no difference can be distinguished. It grows from eight to twenty feet in height, has broad leaves, and a trunk of closely joined leaf-sheaths or petioles surrounding a white pith or core. The petioles contain the fiber and the extraction of the fiber from them is the chief cost of Abaca.

The tree is cut down at the base the leaves are cut off, and the petioles of trunk separated and divided into ribbons. The laborer, or stripper, as he is called, pulls these ribbons through a knife-machine of the most primitive character. This machine consists merely of a wood-block base with a knife to meet it. A stout cord is attached to the knife and by foot pressure the stripper keeps the knife tightly against the leaf-ribbon while pulling. This operation scrapes off the pulp and squeezes out the sap. After having been dried in the sun the fiber is tied in hanks or small bundles which are sent by carrier or pack to the nearest marketing place.

There are more than twenty-five grades of Abaca on the Manila market, ranging from those used for clothing to the cheap paper grades. The strength, elasticity, and durability of Abaca fiber are affected by a great many factors the principal of which are the locality in which it is grown (effect of soil and moisture), method of stripping and drying, and conditions under



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which stored. The method of cleaning affects color and strength; the position of the petiole in the stalk affects its color, length, and strength; the particular variety of the plant (there being more than 50 varieties) from which the fiber is taken affects its texture, length, and strength; and finally, soil and climate affect its length and texture.

### Verb. Sap.

The forests of Sweden, which have been drawn upon for commercial purposes for at least 1,000 years, now cover about 52 per cent of the total land area of the country, and consist principally of spruce and pine.

About 60 per cent of Sweden's exports consist of lumber, wood pulp, paper and other forest products. In 1923 these exports alone amounted to \$183,000,000, and in the 12 months ended last June, upwards of \$19,000,000 of Swedish wood pulp was shipped to paper mills in the United States. A governmental report states that Sweden has "an inexhaustible gold mine in her forests."

### Paris-Angora Air Post

Air postal service between Constantinople and Angora by air-planes of the Franco-Roumanian Company began on October 10. The service extends to Bucharest, Belgrade, Warsaw and Paris.

Letters must not exceed 20 grammes in weight. In addition to the usual postage, a further 7½ piasters must be added for Bucharest and Belgrade; and 12½ piasters for Warsaw or Paris.

For the present only ordinary letters will be accepted by this service.

Ordinary letters for destinations beyond Bucharest, Belgrade, Warsaw and Paris may be sent by air for ordinary despatch beyond these points.

### Jam in Palestine

In view of the fact that a large stock of unsold wine remains in the cellars of Rishon le Zion and Zicron Jacob in Palestine, it has been decided to use a considerable portion of this year's grape crop for the purposes of making jam and concentrated grape juice. An experiment in this direction proved successful last year, when thirty-five tons of concentrated grape juice were produced and exported from Zicron Jacob to European and especially to English markets. This year it is anticipated that with the exception of a few hundred kantars of grapes, from which sweet wine is to be manufactured, nearly the whole grape crop will be converted into jam and concentrated grape juice.—*The Near East*.

### Thrift in United States

Per capita savings in the United States amounted to \$166 in 1923 and total savings bank deposits were slightly in excess of half of all bank deposits, according to the annual report of the American Bankers Association just made public. An examination of the growth of savings deposits shows that the total savings deposited in 1923, amounting to \$18,373,062,000, almost equal the total individual deposits in all banks ten years ago. The population of the country since 1913 increased 14 per cent, individual bank deposits 88 per cent, savings deposits 108 per cent, and the number of banks reported as receiving savings deposits 266 per cent. As of June 30, of this year there were 683 reporting school savings systems representing 9080 schools, 3,095,012 pupils, of whom 2,236,326, participated in savings collections of \$14,991,535, and reported bank balances, \$20,435,144.



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**Constantinople**  
**Nominal Closing Rates for**  
**Cheques on New York**  
**October, 1924.**

*Furnished*  
*by the Ionian Bank Limited*

October	Cents to the Turkish Pound		Piasters to the Dollar
1	0 53 $\frac{1}{2}$		186 $\frac{3}{4}$
2	0.53		188 $\frac{1}{2}$
3	0.—	Friday	
4	0.53 $\frac{3}{4}$		186
5	0.—	Sunday	
6	0.53 $\frac{3}{4}$		186
7	0.53 $\frac{5}{8}$		186 $\frac{1}{2}$
8	0.—	Holiday	
9	0.53 $\frac{3}{4}$		186
10	0.—	Friday	
11	0.—	Holiday	
12	0.—	Sunday	
13	0.53 $\frac{7}{16}$		187
14	0.53 $\frac{1}{2}$		186 $\frac{3}{4}$
15	0.53 $\frac{11}{16}$		186
16	0.53 $\frac{7}{8}$		185 $\frac{3}{4}$
17	0.—	Friday	
18	0.53 $\frac{1}{2}$		186 $\frac{3}{4}$
19	0.—	Sunday	
20	0.53 $\frac{1}{2}$		186 $\frac{3}{4}$
21	0.53 $\frac{9}{16}$		186 $\frac{3}{4}$
22	0.53 $\frac{7}{8}$		185 $\frac{1}{2}$
23	0.53 $\frac{7}{8}$		185 $\frac{1}{2}$
24	0.—	Friday	
25	0.53 $\frac{3}{4}$		186
26	0.—	Sunday	
27	0.53 $\frac{5}{8}$		186 $\frac{3}{4}$
28	0.53 $\frac{3}{4}$		186
29	0.—	Holiday	
30	0.54		185 $\frac{1}{8}$
31	0.—	Friday	

Average Rate for the month :

\$ 0.53  $\frac{10}{16}$  to the Turkish Pound, or  
 186  $\frac{1}{2}$  Piasters to the Dollar.

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# MARKET REPORT of the IONIAN BANK, LIMITED

## Constantinople Branch,

for October, 1924. ]

For daily rates on the Dollar see Page 514

### Sterling Rates

1st	October, 1924	.....	Opening	832
13th	»	»	Highest	860
6th	»	»	Lowest	826½
30th	»	»	Closing	837

Sterling remained firm throughout the month and rose sharply to 860 when the Mosul crisis occurred, falling again at once when the situation was relieved. The depreciation in Italian, Belgian, and French currencies created a demand for exchange, and the fact that the latter did not sustain a rise was due to a shortage of Turkish pounds. In general the market tends to be firm, and, should Turkish pounds become easier, a rise seems indicated.

### Flour and Wheat.

Wheat has been arriving more steadily from Anatolia, but despite this and an increase of importation the market remains very firm and prices have again advanced. A notable change appears in the arrivals from the United States, and, with the drop in American prices, it is probable that more orders will be placed. We are informed that 6,000 tons of Hard Winter are being shipped and should arrive during November. There has been no Flour imported this month.

Wheat imports during weeks ending October 4th to November 1st:

Week Ending	Anatolian	Roumanian	American	Total Tons
October 4.....	1,630	1,621	—	3,251
» 11.....	1,125	360	—	1,485
» 18.....	1,530	1,260	—	2,790
» 25.....	1,380	—	982	2,362
November 1.....	1,245	800	—	2,045
	6,910	4,041	982	11,933

End of month prices per oke in bulk, duty paid:

Wheat from Anatolia.....	Pts.	19¼-19¾
» » » Second Quality..	»	18¼-19
» » Roumania.....	»	19½-20½
Hard Winter Wheat.....	»	20¾

Locally milled flour:

Integral - Ltqs. 14.32 the sack of 72 kgs.



## MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

## American Flour :

Patent	Soft Winter :	Northern King	L.T. 17.00	per sack of 63½ kgs.
		Orlando	17.00	
	Soft Spring :	Nelson	17.50	
		Gold Medal	17.50	
		Grand Prix	17.00	

## Marseilles Flour :

T.T.T.	14.50	) )
Salamandre	15.00	

## Barley

The European Crop being far below normal, there is a large demand on all markets for barley of good quality, and prices here, partly as a result of speculation, rose to above European parity, as much as 15¼ piastres being quoted about the middle of the month. Hull is paying higher than Antwerp, and the market promises to remain very firm.

End of month quotations :

	Piasters per oke
1st quality, in bulk, free in lighter .....	14 to 14½
Forage, in sack, f.o.b.....	12¼ to 12½

## Coffee

Prices of origin are maintained at a high level, but purchasers for the most part content themselves with disposing of local stocks, and it is felt that there must be a reaction shortly.

Latest quotations :

		s. d.	
McKinley	Rio 1 .....	112 0	c.i.f. Constantinople per cwt.
	» 2 .....	109 0	
	» 3 .....	108 0	
	» 4 .....	105 0	
Theodore Wille or Johnston	New York 3 .....	112 0	
	» » 4 .....	109 9	
	» » 5 .....	108 0	
	» » 6 .....	106 6	
[ Santos Type	Extra Prime. ....	129 0	
	Prime .....	124 0	
	Superior .....	119 0	
	Good .....	114 0	

Local quotations in transit :

Rio No. 1—102s. No. 2—98s. No. 3—95s.

## Tea

Conditions in countries of origin remain much the same, small quantities only coming from the gardens, consequently prices are maintained, with an upward tendency, and purchases were few. It is foreseen, however, that larger quantities will come down shortly, and should this happen a slight decrease in prices during November may be anticipated.



**MARKET REPORT OF THE IONIAN BANK LIMITED.** (Continued)**Tea** (Continued)

Prices in Countries of Origin :

Java Orange Pekoe.....	22	to 24	pence per lb. c.i.f. Cons/ple
Java Pekoe.....	20	to 22	» » » »
Indian Orange Pekoe....	24	to 28	» » » »
Indian Pekoe.....	22	to 23	» » » »
China Moning .....	12	to 16	» » » »

**Sugar**

Very little business was transacted and prices are below parity. Reports of the European crop are very good, and should favourable weather continue the production will be very large, consequently a drop in prices may be expected. Practically all business is confined to German, Dutch, and Czecho-Slovakian sugar.

	Quotations :		Per ton c.i.f. Constantinople	
			£ s. d.	£ s. d.
Java Whites.....			22	5 0 to 23 10 0
» » double bags,shipment May-June			21	10 0
» » » » June-July			21	5 0
Holland granulated.....			23	0 0
» » in transit.....			12	17 6
» cubes, in transit.....			27	10 0 to 28 0 0
» » shipment January-February.			25	10 0
German Granulated (no stocks).....			22	0 0 to 23 0 0
» Cubes » » .....			28	0 0
Czecho-Slovak Granulated . . . . .			22	0 0
» in transit.....			22	10 0
» Cubes, prompt .....			26	10 0
» » (new crop), shipment from Hamburg, April-August.....			24	0 0

**Rice**

Prices in countries of origin :

Rangoon (Alexandria), No. 3, double bags, £17/10/0 per ton, c.i.f. Constantinople. Demand moderate.

"Moulmain" (shipment from Antwerp), £22/10/0 per ton, c.i.f. Cons/ple.

Saigon No. 1 (Marseilles), double bags, 25% broken, Frs. 148 per 100 kgs., c.i.f. Constantinople.

**Textiles**

Although Cotton prices have fallen, the market is strong and prices have advanced. As far as Japanese Sheetings are concerned, this appears to be due largely to an inability at present to meet the demand, and local dealers show anxiety to secure the earliest possible shipment for such consignments as are available. Larger arrivals are expected shortly, together with a falling off in demand and consequently a depression may be anticipated in December. Sales are estimated at about 1,300 bales, of which about 1,000 were purchased locally.



## MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

*American Sheetings :*

Cabot "A" (3 yds. equal 1 lb.), 15½ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid), Ltqs. 14.

"CCC" (3 yds. equal 1 lb.), 14¾ cents per yard, c.i.f. Constantinople. Local market price per piece of 40 yards (duty paid), Ltqs. 13.

*Japanese Sheetings :*

"Dragon CCC" (13½ lbs.), 23/- to 23/6, c.i.f. per piece of 40 yards. On spot, in transit, 23/3 to 23/6. Local market price for same (duty paid), Ltqs. 11.50 to Ltqs. 11.60.

"Dragon C" (13 lbs.), 22/6 to 23/-, c.i.f., per piece of 40 yards. On spot, in transit, 22/6 to 22/9. Local market price for same (duty paid), Ltqs. 10.90 to Ltqs. 11.

Stocks about 300 bales.

**Tobacco :**

Arrivals during October and local market prices :

From	Quantity Kgs.	Pts. per oke
Samsoun.....	868,000	150/170
Sinope.....	3,000	70/120
Trebizond...	58,000	50/130
Broussa.....	125,000	50/100
Adrianople..	82,000	50/100
Ismidt.....	58,000	50/120
Duzdje.....	37,000	85/130
Gunen.....	18,000	70/130
	<u>1,249,000</u>	

Exports during October totalled 1,136,000 kilos, the details being as follows :

Quantity Kgs.	Destination
548,000	Trieste
232,000	Hamburg
142,000	Amsterdam
36,000	Antwerp
11,000	Bremen
3,000	Rotterdam
28,000	Gothenberg
3,000	London
5,000	Stockholm
6,000	Dresden
3,000	Spain
79,000	Piræus
40,000	Alexandria

Stocks on 31st October :

10,100,000 kgs. Turkish.  
900,000 » Russian.

**Carpets :**

*Arrivals.*— Persia: 800 to 1,000 bales, containing chiefly Gioravans, Tabriz, Heriz, and Kirmans. Batoum: 80 to 100 bales, containing principally Shirvans and Guendje-Kazaks. Anatolians and Kelims arrived a little more regularly.

*Principal Sales.*— Gioravans, old and new Heriz, Tabriz, Mesheds, Kenares, Shiraz and Beloutch.

The market was very quiet during the first half of the month, but later became active, there being a demand from London and the Continent, although American inquiries were few. Mosuls, Strips and Kenares tend to rise in price,



# MARKET REPORT OF THE IONIAN BANK LIMITED. (Continued)

and stocks are small. Prices are maintained, and the improvement in Persian Exchange tends to strengthen the market.

Description	Prices and Measurement				Stocks
Gioravans.....	Ltqs,	12.50 to 13.00	per square meter		Medm.
Muskabads.....	»	13.00 to 14.00	» »	»	Small
Mahals ..	»	15.00 to 16.00	» »	»	»
Heriz, old and new.....	»	15.00 to 22.00	» »	»	»
Mesheds.....	»	15.50 to 25.00	» »	»	»
Mosul Zendjian.....	»	20.00 to 23.00	» piece	»	—
Mosul Hamadan.....	»	30.00 to 34.00	» »	»	—
Kenares Strips... ..	»	28.00 to 35.00	» »	»	—
Shiraz Rugs.....	»	38/- to 45/-	» square meter		—

## Opium

Practically no business was done until October 18th, but latterly holders of stock were forced by the money shortage to sell. Prices are down, but the market again shows a firm tendency, and there is considerable business to be done.

Week ending :	October 11th		October 25th		November 1st		Total
DESCRIPTION	Cases	Ltqs.	Cases	Ltqs.	Cases	Ltqs.	
Druggist's .....			1	31			196
» .....	13	34	22	32	15	30 -34	
» .....			4	32½	48	32½-34	
» .....			3	33	6	33 -33½	
» .....			25	33½	19	33 -34	
» .....			23	34	17	33¼-34	3
Scarta .....			3	30			
Malatia .....			8	34	5	35	24
» .....			6	34½			
» .....			5	35			49
Softs .....			6	35	33	36½-37	
» .....			3	35½			
» .....			7	37			
Total cases .....	13		116		143		272

## Wool

The market is firm. Prices tend to rise and the prospects are good. America has cleared about 1,500 bales this season and the demand is expected to increase. About 2,080 bales remain in the interior, producers hoping to dispose of them on the spot. Sales totalled 2,340 bags, as follows :



## MARKET REPORT ON THE IONIAN BANK LIMITED (Continued)

Wool (continued).

Description	Bales	Piasters per Oke	Clearance
Konia District .....	400	100	America
» .....	300	101 to 102	»
» .....	320	103	»
Kara Hissar.....	427	110	Smyrna
Bolavadin.....	90	105	»
Eski Chehir.....	81	105	»
Kiverdjik Roumeli.....	22	110	»
Anatolian Clipwool.....	200	95 to 98	—
» .....	500	99 to 100	—

## Mohair

The market continues firm and prices have advanced. Sales totalled 4,380 bales, the weekly dealings, with the prices in Piasters, being as follows :

Description	Week Ending							
	October 4.		October 11.		October 18.		November 1.	
	Bales	Price	Bales	Price	Bales	Price	Bales	Price
Angora .....	500	215-216	71	223½	279	230		
» .....	160	223½			100	235		
Yosgat.....	150	226-228						
» .....	300	245						
Konia .....	82	192½-195			190	215		
» .....	43	175						
» .....	86	210						
Bey Bazar...	100	232½						
Castambol...	200	197½	500	202½-5				
Tcherkesh...	47	196						
» .....	250	222½						
» .....	50	215						
Ak Chehir. .			70	235				
Gingerline ..			88	179				
Songourlu...	80	210-220						
Eski Chehir. .	29	237½	119	243	50	250		
» .....					50	241		
Bolou.....					38	210		
Saframbol...			127	205-12½				
» .....			56	215				
Greasy.....	100	[148			24	152		
Ilguin.....					200	215		
Maden.....			85	223½				
Inferiors....					100	122½/35	56	170
Total bales..	2177		1116		1031		56	

The above figures are for unsorted Mohair, including a varying proportion of Inferiors and Rejects.

Stocks—About 11,000 bales.



## MARKET REPORT OF THE IONIAN BANK LIMITED. (Concluded)

## Furs and Skins

Martens continue in great demand. At the recent London sales large numbers of Fox, of which stocks are about 45,000, were put up and they again weakened, though there is a fair demand for the higher qualities. Sales:

Description	No. of Pieces	Ltqs.	Ltqs.	
Rabbit.....	33,000	46.00		per 100 pieces
Martens.....	227	50.00 to 62.00		per pair
» .....	141	54.00 to 56.00		»
» .....	185	62.50		»
Fox.....	4,020	6.00 to 8.00		»
» .....	1,830	9.00 to 10.00		»
» .....	1,370	11.00 to 12.50		»
» .....	650	14.75		»
» .....	185	16.50		»
» .....	300	18.00		»

## Nuts

The market is becoming very active, and in spite of the high prices, which have advanced since last month, there are numbers of inquiries in the market.

## Quotations—

Pts. per oke

Kerassund shelled Filberts..... 160 c.i.f. Constantinople  
Stocks very small.

## Gum Tragacanth

The crop is not arriving as it should do, pointing to a shortage. The market remains firm. Sales totalled 181 bags, details being shown below:

Description	Quality	Bags	Piasters per Oke
White . . . . .	1st	4	175
» . . . . .	»	7	180
» . . . . .	»	16	190
» . . . . .	»	9	193
» . . . . .	»	12	204
» . . . . .	2nd	16	158
» . . . . .	»	20	175
Brown . . . . .	—	7	102
» . . . . .	—	11	105
» . . . . .	—	18	110
Natural . . . . .	—	6	110
» . . . . .	—	6	115
Yellow . . . . .	—	9	75
» . . . . .	—	10	90
» . . . . .	—	12	95
Scarta . . . . .	—	14	40
» . . . . .	—	4	60



# CLASSIFIED LIST OF CONSTANTINOPLE MEMBERS<sup>(1)</sup>

AMERICAN CHAMBER of COMMERCE for the LEVANT  
(INCORPORATED)

PLEASE REPORT INACCURACIES to the EXECUTIVE SECRETARY

## Advertising Agencies

Société de Publicité, Hoffer, Samanon & Houli, Kahreman Zadeh Han, Stamboul.

## Agricultural Implements & Machinery

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
Stamboul Boîte Postale No. 468.

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Levant Iron & Machinery Co., Ltd. 142-6 Grand'rue Mahmoudié, Galata.

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

Soussa, Ibrahim, & Co., Imp., Edhern Bey Han No 7 & 8, 15 Rue Mertebani, Galata

## Antiquities

Haïm, S., Musée Oriental, rue Kabristan 14, Péra.

Sadullah, Levy & Mandil, Exprs., Mahmoud Pasha, Stamboul.

## Attorneys-at-Law

Barsamian, Dicran, Merkez Rihtim Han, Galata.

## Automobiles

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
Stamboul Boîte Postale No. 468.

Fransès, Salvator, Tchalian Han, No. 7, Rue Kurekdjilar, Galata.

Hatschadourian, Jeghia, 41 Katirdjioglou Han, Stamboul. Agent for "Benz."

Howard, Edgar B., Registered, Demir Capou Djadessi, 37-39, Sirkedji, Stamboul.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

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(1) The present list includes the Constantinople offices of members of the American Section.



### Banks and Hankers

American Express Co., Nichastadjian Han, Rue Voïvoda, Galata.  
 Assayas & Co., Jossifidi Han, Stamboul.  
 Banca Commerciale Italiana, Palazzo Karakeny, Galata.  
 Banca Marmorosch, Blank & Co., Agopian Han, Galata.  
 Banque Hollandaise pour la Méditerranée, Rue Voïvoda, Galata.  
 Banque Impériale Ottomane, Rue Voïvoda, Galata.  
 Banque de Salonique, Rue Voïvoda, Galata.  
 Fotiadi, Alexandre D., 21 bis Findjandjilar, Stamboul.  
 Ionian Bank Limited, Yildiz Han, Galata.  
 Mitrani, Semtov, Banker, Tchalian Han, Galata.

### Boots and Shoes

Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.

### Calculating Machines

Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

### Cameras and Photographic Supplies

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.  
 Kodak, Ltd., Place du Tunnel, Péra.  
 Stock & Mountain, Phillipidès Han, Stamboul.

### Carpentry

Psalty, Geo. J., Rue Cabristan, Péra.

### Carpets and Rugs

Damadian, V., Alyanak Han, 3-4, Stamboul.  
 Eastern Carpets Limited, Agopian Han, Bagtche Capou, Stamboul. Manufacturers & Exporters of all kinds of Turkish Carpets. All kinds of Persian and Caucasian Carpets and Rugs bought on Commission.  
 Eramian, Hosrov, Mahmoudieh Han, Stamboul.  
 Gulbenkian Bros. & Co., Exp. Gulbenkian Han, Stamboul.  
 Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.  
 Haïm, S., Musée Oriental, rue Kabristan 14, Péra.  
 Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.  
 Mazlumian Frères, Exprs., Biraderler Han, Stamboul.  
 Oriental Carpet Manufacturers, Limited, Midhat Pasha Han, Sirkedji, Stamboul.  
 Exporters of all kinds of Oriental Carpets and Rugs.  
 Roditi, A., Exporter, Turkia Han 9/10, Stamboul.  
 Sadullah, Levy & Mandil, Exprs., Mahmoud Pacha, Stamboul.  
 Yoanidès, Spiro P., Maison Louvre, Grand'rue de Péra.

### Caviar - Black

Ch. Patrikiadis Fils, Haviar Han 93, Galata. Export-Import. New York Branch: 59-61 Pearl St.

### Cereals (see Flour)

### Charterers

Lupovitz, Jacob, Voïvoda Han, Rue Voïvoda, Galata.



**Cinematograph Films.**

C. Aura & M. Caloumenos (Photo Sport), 320 and 394 Grand'rue de Péra.

**Coal**

Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

Foscolo, Mango & Co., Ltd., Imp., Hovaghimian Han, Galata.

"Intercontinentale", Seir Séfain Han, Galata

Rizopoulos, C. P. & D. G. Araboglou, 46 Rue des Quais, Galata.

Tagaris, T. P., Merkez Richtim Han, Galata.

**Commission Agents.— See also General Importers and Exporters**

Anthomelides, E. G., 28 Haviar Han, Galata.

Assayas & Co., Iossifidis Han, Stamboul.

Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.

Athanasiadis Bros., Merkez Richtim Han, Galata.

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.

Bennahmias, M. L., Ikindji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Danon & Semack, Medina Han, Hassirdjiler, Stamboul.

Dielmann, G., Messadet Han 12, Stamboul.

Eskenazi, S., Buyuk Kenadjian Han, 9-10, Stamboul.

Galani, John A., Merkez Richtim Han, Galata.

Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.

Giraud, O., Hudavendighiar Han, Galata.

Hänni, E., Matheo Han 21, Tarakdjilar, Stamboul

Karnig Agop, Fils de, Messadet Han, Stamboul.

La Fontaine, Edward, & Sons; Allalemdji Han, Stamboul.

Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Soussa, Ibrahim, & Co., Edhern Bey Han No. 7 & 8, 15 Rue Mértébani, Galata.

Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

Zellich, Henri, & Co., 21 Rue Mahmoudié, Galata.

**Corn Flour and Corn Oil**

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.



**Cotton Goods**

Ambarian, Nicholas, Sanassar Han, Stamboul.  
 Barkey & Saul, Turkia Han, No. 1, Stamboul.  
 Damadian, V., Alyanak Han, 3-4, Stamboul.  
 Elkiatib, Abbas, Imp. Elkiatib Han, Stamboul.  
 Eramian, Hosrov, Mahmoudieh Han, N° 26, Stamboul.  
 Faraggi, Léon, Bouyouk Kenadjian Han 1-8, Baghtché Capou, Stamboul.  
 Fotiadi, Alexandre D., Rue Karakeuy, Galata.  
 Fransès, Salvator, Tchalian Han, Rue Kurekdjilar, Galata.  
 Hänni, E., Imp., Matheo Han 21, Stamboul.  
 Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul.  
 Kahn Frères, Importers, Astardjian Han, Stamboul.  
 Lebet Frères & Cie., Imp. Basmadjian Han, Stamboul.  
 Mouradian, Kevork, Importer, Katirdjioglou Han, Stamboul.  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.  
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.  
 Taranto, Nissim; Kenadjian Han, Stamboul.  
 Toledo & Behar, Omer Abed Han, 3rd floor, Galata.

**Cotton Seed Oil**

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.  
 Cariciopoulo, Marc C., Imp., Minerva Han, Galata.  
 Danon & Semack, Imp., Medina Han, Stamboul.  
 Doptoglou Bros., 2 Zindan Capou, Stamboul.  
 Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.  
 Lebet Frères & Cie., Import., Basmadjian Han, Stamboul.  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Danon & Danon, Importers, Kendros Han, Stamboul.  
 Tasartez, Henri, Importer, Botton Han, Tahta Kalé, Stamboul.

**Cotton Yarn**

Hänni, E., Importer, Matheo Han 21, Stamboul.  
 Mouradian, Kevork, Importer, Stamboul.

**Customs House Brokers**

Curmusi, Theo. N., Tchিনি Richtim Han, Galata.  
 Lupovitz, Jacob; Voïvoda Han, Rue Voïvoda, Galata.  
 Pervanides C., & L. Hazapis, Haviar Han 91, Galata.

**Decoration (Interior)**

Psalty, Geo. J., Rue Cabristan, Péra.

**Dentist**

Dr. Ruben, Sam, Union Han, Passage Hayden, Péra

**Dextrine**

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.



**Dry Goods**

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.  
 Taranto, Nissim, Kenadjian Han, Stamboul.

**Electrical Supplies**

Nowill, Sidney, & Co., Importers, Kevork Bey Han, Galata.

**Embroideries (Oriental)**

Mardiguan, S., Sons, Yeni Tcharshi, Mahmoud Pasha, Stamboul.  
 Sadullah, Levy & Mandil, Exporters, Mahmoud Pasha, Stamboul.

**Engineers, Electrical**

Tubini, Bernard, 47-50 Union Han, Galata.

**Exchange.**

Tcherchian, V. D., 60 Mehmed Ali Pasha Han, Galata.

**Experts**

Psychakis, M., 6 Anadol Han, Stamboul.

**Exporters (See General Importers and Exporters)****Food Stuffs**

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

**Flour**

Abazoglou, Jean, Imp., Abed Han, Galata.

Anthomelides, E. G., 28 Haviar Han, Galata.

Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.

Bostandjoglou, A., & Co., Abit Han No. 20, Galata.

Cariciopoulo, Marc C., Importer, Minerva Han, Galata.

Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.

Lambrinides, J., & Co., Imp., agts. Washburn-Crosby, Omer Abid Han, Galata.

Margaritoff, Demitri M., Arnopoulo Han, Stamboul.

Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.



### Forwarders

American Express Co., Nichastadjian Han, Galata  
Export Transportation Co., Cité Française, Galata  
Sindicato Orientale Italiano, Pinto Han, Stamboul.

### Fountain Pens

Kroubalkian, K., Importers, Sole Agent for Turkey, Conklin Pen Co. of New York,  
Buyuk Tunnel Han, Galata.  
Pervanides C., & L. Hazapis, Haviar Han, 91, Galata.

### Fruits (Dried : Almonds, Dates, Figs, Raisins, etc.)

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,  
Stamboul Boîte Postale No. 468.  
Eramian, Hosrov, Mahmoudieh Han, No. 26, Stamboul.  
Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

### Furniture

Kroubalkian, K., Importer, Grand Tunnel Han, Galata.  
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan, Péra.

### General Importers and Exporters

Abazoglou, Jean; Abid Han 30, Galata.  
Ambarian, Nicholas, Sanassar Han, Stamboul.  
Anthomelides, E. G., 28 Haviar Han, Galata.  
Assayas & Co., Yossifidis Han No. 2, Stamboul.  
Athanassiades, Bodossaki, Hovaghimian Han 2, Galata.  
Athanasiadis Bros., Merkez Richtim Han, Galata.  
Balekdjian, Brothers, Kutchuk Turkia Han, Stamboul.  
Barkey & Saul, Turkia Han No. 1, Stamboul.  
Bellas, N. D., & Co., Sulten Hamam, Messadet Han, No. 6-7, Stamboul.  
Bennahmias, M.L., Ikindji Vakouf Han, 14, Stamboul.  
Bostandjoglou, A. & Co., Abit Han No. 20, Galata.  
Camhi, Raphael & Fils, Boyadji Han, Stamboul.  
Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.  
Damadian, V., Alyanak Han, 3-4, Stamboul.  
Danon et Semack, Medina Han, Hassirdjiler, Stamboul.  
Dielmann, G., Messadet Han Stamboul.  
Doptoglou Bros., 2 Zindan Capou, Stamboul.  
Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul,  
Stamboul Boîte Postale No. 468.  
Eramian, Horsov, Mahmoudieh Han, No. 26, Stamboul.  
Fransès, Salvator, Tchalian Han, Rue Kurekdjiler, Galata.  
Fringhian, Meg., Messadet Han, Stamboul.  
Galani, John A., Merkez Richtim Han, Galata.  
Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.  
Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.  
Hānni, E., Matheo Han 21, Stamboul.  
Hirzel, R. & O., Katirdjioghrou Han, Stamboul.  
Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.



Khan Frères, Astardjian Han, Stamboul.

Karnig Agop, Fils de, Messadet Han, Stamboul.

Kroubalkian, K., Grand Tunnel Han, Galata.

Lambrinides, J., & Co., 20 Omer Abid Han, Galata.

Lebet Frères & Cie., Basmadjian Han, Stamboul.

Levy, M., & Co., Emin Bey Han 9, Stamboul.

Margaritoff, Demetri, M., Arnopoulo Han, Stamboul.

Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.

Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul.

Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.

Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22, Stamboul.

Ridley, Rowell & C., 47 Union Han, Galata.

Roditi, A., Turkia Han 9/10, Stamboul.

Saraslanoglou & Prodomides, Nev Chehir Han, No. 7, Stamboul.

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Sindicato Orientale Italiano, Pinto Han, Stamboul.

Stock & Mountain, Midhat Pacha Han, Stamboul.

The Swedish Oriental Trading Co., Ménaché Kanzah Béda Han, Stamboul.

Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.

Tubini, Bernard, 47-50 Union Han, Galata.

Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

#### General Manufacturers' and Traders' Service Agents

The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

#### Glucose

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.

#### Government Contractors

Fresco, Fils d'Aslan, Iktissad Han, 1-5, Galata.

Fringhian, Meg., Messadet Han, Stamboul.

#### Grain & Cereals

Abazoglou, Jean, Exporters, Abid Han 30, Galata.

Anthomelides, E. G., 28 Haviar Han, Galata.

Balekdjian Brothers, Exp., Küthük Turkia Han, Stamboul.

Bennahmias, M.L., Ikinji Vakouf Han, 14, Stamboul.

Bostandjoglou, A. & Co., Abit Han No. 20, Galata.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ;  
Stamboul Boîte Postale No. 468.

Margaritoff, Demetre M. Exp., Arnopoulo Han, Stamboul.

Toledo & Béhar, Omer Abed Han, 3rd floor, Galata.

Whittall, J. W., & Co., Ltd., Exp., Sanassar Han, Stamboul.

#### Groceries

Harty's Stores, Importers, 27 Tepé Bachi, Péra.

#### Gum Tragacanth

Edwards & Sons, (Near East) Ltd., Gulbenkian Han, Stamboul.

Gulbenkian Bros. & Co., Exporters, Turkia Han, Rue Kutubhané, Stamboul ;  
Stamboul Boîte Postale No. 468.

Hirzel, R. & O., Exps., Katirdjioglou Han, Stamboul.



**Guts (Sheep Casings)**

Arsen, A. G. & Co., Exp., Allalemdji Han, Stamboul.  
 Korevaar T., Oppenheimer Casing Co., Ltd., Turkia Han 18-19, Stamboul.  
 Obradovich, Franz, Kutchuk Kenadjian Han, 19, Stamboul.  
 Varelas, William, Agent of F. A. Hart & Co., Chicago. Importers-Exporters.  
 Kutchuk Kenadjian Han, No 28, Stamboul.

**Hardware and Tools**

Camhi, Raphael, & Fils, Boyadji Han, Stamboul.  
 Cariciopoulo, Marc C., Importer, Minerva Han, Galata.  
 Danon & Semack, Importer, Medina Han, Stamboul.  
 Hirzel, R. & O. Imp., Katirdjioglou Han, Stamboul.  
 Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahmoudieh, Galata.  
 Nowill, Sidney, & Co. Imps., Kevork Bey Han, Galata,  
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

**House Furnishings**

Franco, Lazzaro, & Fils, Importers, Findjandjiler, Stamboul.  
 Yoannidès, Spiro, P., Maison Louvre, Pera

**Houschold Utensils**

Yoannides, Spiro, P., Maison Louvre, Pera

**Importers (General)**

Amar, S., & Co., Validé Sultan Han, Stamboul.  
 Cariciopoulo, Marc, C., Minerva Han, Galata.  
 Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.  
 Dielmann, G., Messadet Han, Stamboul.  
 Hānni, E., Matheo Han 21, Stamboul.  
 "Intercontinentale", Seir Sefain Han, Galata,  
 Karnig Agop, Fils de; Aslan Han, Galata.  
 Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.  
 Lebet Frères & Co., Basmadjian Han, Stamboul  
 Lyster, N. H., & Co., 8-9 Arslan Han, Galata.  
 Mill, Ernest H., Arslan Han, Galata.  
 Danon & Danon, Kendros Han, Stamboul.

**Insurance Agents**

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul.  
 Athanassiades, Bodossaki; Hovaghimian Han, Galata.  
 Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.  
 Balekdjian Brothers, Turkia Han, Stamboul.  
 Compt-Calix & Saverio, G. J., «La Foncière», Galata.  
 Cosmetto, A., & Co. Omer Abed Han 10/13, Galata.  
 Galani, John A., Merkez Richtim Han, Galata.  
 Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.  
 Heer, Fritz, St. Pierre Han, Galata.  
 La Fontaine, Edward, & Sons, Allalemdji Han, Stamboul.



Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.  
 Pervanides, C., & L, Hazapis, Haviar Han 91, Galata.  
 Sarasslanoglou & Prodomides, Nev Chehir Han No. 7, Stamboul.  
 Soussa, Ibrahim, & Cie., Edhern Bey Han. No. 7 & 8, 55 Rue Mertébani, Galata.  
 Tagaris, T. P., Merkez Richtim Han, Galata

#### Insurance Brokers

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

#### Iron & Steel

Levant Iron & Machinery Co., Ltd., Grand'Rue Mahmoudié, Galata  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Nemli Zadeh Frères, Nemli Zadeh Han, Sirkedji, Stamboul.  
 Roditi, A., Importers & Exporters, Turkia Han, Stamboul.

#### Laces and Embroideries.

Sadullah, Levy & Mandil, Exporters, Mahmoud Pacha, Stamboul.

#### Leather

Barkey & Saul, Turkia Han No. 1, Stamboul  
 Bellas, N. D., & Co., Sultan Hamam, Messadet Han, No. 6-7, Stamboul.  
 Elkiatib, Abbas, Imp., Elkiatib Han, Stamboul.  
 Eskenazi, S., Buyuk Kenadjian Han, No. 9-10, Stamboul.  
 Faraggi, Léon, Buyuk Kenadjian Han 1-8, Bagtché Capou, Stamboul.  
 Lagopoulo, Fettel & Co., Ananiadi Han, No. 8-9, Stamboul.  
 Lebet Frères & Co. Importers, Basmadjian Han, Stamboul.  
 Paroussiadis, C., & Co., Merkez Rihtim Han. Galata.  
 Danon & Dauon, Importers, Phaliron Han, Galata.  
 Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.  
 Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

#### Leather and Leather Goods

Danon & Semack, Importers, Medina Han, Stamboul.

#### Linoleum and Oil Cloth

Franco, Lazzaro, & Fils. Importers, Findjandjiler, Stamboul  
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.  
 Yoannidès, Spiro P., Maison Louvre, Grande rue de Péra.

#### Lloyds Agents

Whittall, J. W., & Co. Ltd., Sanassar Han, Stamboul.

#### Lumber

Psalty, George J., Importer, Rue Kabristan, Péra.  
 Mandil, Harry R., Tchupluk, Stamboul.



**Machinery**

Fringhian, Meg., Importer, Messadet Han, Stamboul.  
 Tubini, Bernard, 47-50 Union Han, Galata.

**Manufacturers Agent**

Tchilinguirian, S., 2, 3, 4 Regie Han, Stamboul.

**Matches**

Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

**Merchants (General)**

Abazoglou, Jean, Abid Han 30, Galata.  
 Cosmetto, A., & Co., Omer Abid Han 10/13, Galata.  
 Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar, Galata.  
 Galani, John A., Merkez Richtim Han, Galata.  
 Hadji Ressoul Campani, Selamet Han, 22-23, Bagtche Kapou, Stamboul.  
 Harty's Stores, 27 Tepé Bachi, Pera.  
 Lagopoulo, Fettel & Co., 8-9 Ananiadi Han, Stamboul.  
 Rizopoulos, C. P., & D. G. Araboglou, 46 Rue des Quais, Galata.  
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.  
 Sindicato Orientale Italiano, Pinto Han, Stamboul.  
 Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

**Metals (Tin, Zinc, etc.)**

Kahn Frères, Importers, Astardjian Han, Stamboul.  
 Lebet Frères & Co., Importers, Basmadjian Han, Stamboul.

**Meerschaum**

Karnig Hagop, Fils de ; Messadet Han, Stamboul.

**Mining**

Caucasus Copper Co., S. T. Atherton Representative, Club de Constantinople, Péra.

**Mohair (see Wool)****Nuts and Seeds**

Balekdjian Brothers, Kutchuk Turkia Han, Stamboul.  
 Eramian, Hosrov, Mahmoudieh Han, No. 26, Stamboul.  
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.  
 Stock & Mountain, Exp., Midhat Pacha Han, Stamboul.

**Office Supplies**

Hornstein, A., rue Tekke, Pera.  
 Lyster N.H., & Co., 8-9 Arslan Han, Galata.

**Oils (Lubricating, etc.)**

Athanasiadis Bros., Merkez Richtim Han, Galata.  
 Standard Oil Company of New York; Merkez Richtim Han, Galata.  
 Tasartez, Henri, Impr., Botton Han, Tahta Kalé, Stamboul.  
 Vacuum Oil Co., Tchিনিli Richtim Han, Galata.

**Old Clothes**

Barsamian, Dicran, Imp., No. 8 Beuyuke Yeni Han, Tchakmakdjilar, Stamboul.



**Oleo Oil**

Amar, S., & Co., Importers, Validé Sultan Han, Stamboul.  
 Anthomelides, E. G., 28 Haviar Han, Galata.  
 Asséo, Moise & Albert, Botton Han, No. 6-8, Stamboul.  
 Cariciopoulo, Marc C., Importer, Minerva Han, Galata.  
 Doptoglou Bros, 2 Zindan Capou, Stamboul.  
 Hirzel, R. & O., Importers, Katirdjioglou Han, Stamboul.  
 Danon & Danon, Imp., Kendros Han, Stamboul.  
 Saraslanoglou & Prodromides, Nev Chehir Han 7, Stamboul.

**Opium**

Abazoglou, Jean; Exp., Abid Han 30, Galata.  
 Ambarian, Nicholas; Sanassar Han, Stamboul.  
 Balekdjian Brothers, Exp., Kutchuk Turkia Han, Stamboul.  
 Cosmetto, A., & Co., Exporters, Omer Abid Han, Galata.  
 Gulbenkian Bros., & Co., Exporters, Gulbenkian Han, Stamboul.  
 Hirzel, R. & O., Exporters Katirdjioglou Han 31, Stamboul.  
 Kahn Frères, Exporters, Astartjian Han, Stamboul.  
 Nahum & Gormezano, 41 Buyuk Kenadjian Han, Stamboul.  
 Nemli Zadé Djemal, Exporters, Nemli Zadé Han, Sirkedji, Stamboul.  
 Taranto, Nissim; Kenadjian Han, Stamboul.  
 Touloukian, S. A. & H., Kaissari Han 20, Stamboul.

**Oriental Rugs & Carpets (See Carpets)****Otto of Roses**

Hirzel, R. & O., Exp., Katirdjioglou Han 31, Stamboul.

**Outboard Motors**

The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane, Galata.

**Paper**

Société Anon. de Papeterie etd'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.  
 Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

**Persian Prints**

Toumadjan, Nishan T., 3 Yeshil Direk, Stamboul.

**Petroleum**

Athanasiadis Bros., Merkez Richtim Han, Galata.  
 Fringhian, Meg., Importer, Messadet Han, Stamboul.  
 Standard Oil Co. of New York Importers, Merkez Richtim Han, Galata.

**Photographic Supplies (See Cameras)**



### Printers and Bookbinders Material and Machinery

Soc. An. de Papeterie et d'Imprimerie, (Anciens Etabl. Fratelli Haïm), Galata.  
 Zellich, Henri & Co., Galata, Rue Mahmoudié 21, Galata.  
 Zellitch Frères, Rue Yazidji, Péra.

### Printing Paper

Hirzel, R. & O. Importers, Katirdjioglou Han, Stamboul.  
 Sarantis Frères, Importers, Abed Han, Galata.  
 Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.  
 Soc. An. de Papeterie et d'Imprimerie, Imp. Anciens Etabl. Fratelli Haim, Galata.  
 Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21, Galata  
 Zellitch Frères, Rue Yazidji, Péra.

### Publishers

Société Anon. de Papeterie et d'Imprimerie, Anciens Etabl. Fratelli Haïm, Galata

### Raw Materials

Faraggi, Léon, Exporter, Bouyouk Kenadjian Han 1-8 Bagtché Capou, Stamboul.

### Rice (see Sugar)

### Rubbers and Rubber Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagché Capou, Stamboul.

### Sausage Casings (See Guts)

### Sewing Machines

Singer Sewing Machine Company, Grand Rue de Péra.

### Ship Chandlers

Dabovich & Co. Eski Lloyd Han, Galata.

### Shipping & Shipping Agents

Algranti, Victor, Yeni Han, Sirkedji, Stamboul.  
 Brazzafolli, D., (Lloyd Triestino), Moumhané, Galata.  
 Cabaud, A., (Successor to Theo. N. Curmusi), General Agent White Star, White  
 Star Dominion & Red Star, Tchিনি Richtim Han, Galata.  
 Dabovich & Co., Eski Lloyd Han, Galata  
 Foscolo, Mango & Co., Ltd., Hovaghimian Han, Galata.  
 Galani, John A., Merkez Richtim Han, Galata.  
 "Intercontinentale", Seir Sefain Han, Galata.  
 La Fontaine, Edward, & Sons ; Allalemdji Han, Stamboul.  
 Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han, Galata.  
 Nahum & Gormezano, Buyuk Kenadjian Han 41, Stamboul.  
 Pauer, E. C., & Co., Soc. An. Commerciale Fiumana, Erzeroum Han, 21-22,  
 Stamboul.  
 Reboul, L., Galata.  
 Rizopoulos, C. P., & D. G. Araboglou, Rue des Quais, No. 46, Galata.



Danon & Danon, Phaliron Han, Galata.  
 Tagaris, T. P., Merkez Richtim Han, Galata  
 Vuccino C. & G., Cité Française, Galata.  
 Whittall, J. W., & Co., Ltd., Sanassar Han, Stamboul.

#### Silk Goods

Hänni, E., Exporters, Matheo Han, Stamboul.  
 Hatschadourian, Jeghia, 41, Katirdjioglou Han, Stamboul  
 Mardiguian, S., Sons, Yeni Tcharshi, Mahmoud Pacha, Stamboul.

#### Silk - Raw

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

#### Skins, Hides and Furs

Arsen, A. G., & Co., Exporters, Midhat Pasha Han, Stamboul.  
 Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul ;  
 Stamboul Boîte Postale No. 468.  
 Fresco, Fils d'Aslan, Exporters, Iktissat Han, Galata.  
 Howard, Edgar B., Registered, Demir Capou Djadessi 37-39, Sirkedji, Stamboul.  
 Lagopoulos, Fettel & Co., 8-9 Ananiadi Han, Stamboul.  
 Paroussiadis, C., & Co., Merkez Rihtim Han, Galata.  
 Sarfati, S. Joseph, Exporter, Germania Han, Stamboul.  
 Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine, Galata.  
 Zeis, Anastasse J., Alexiadi Han 2-6, Galata.

#### Slippers-Turkish

Toumadjan, Nishan T., 3 Yeshil-Direk, Stamboul.

#### Starch

Griffiths, Thomas, Chambre No. 39, Kenadjian Han, Stamboul.  
 Société Générale de Commerce. Importers. Rue Hassirdjilar No. 12, Stamboul.

#### Stationery

Hornstein, A., rue Tekke, Pera.  
 Kroubalkian, K., Imp., Grand Tunnel Han, Galata.  
 Soc. An. de Papeterie et d'Imprimerie. Anciens Etabl. Fratelli Haïm, Galata.  
 Zellich, Henri, & Co. Imp., 21 Rue Mahmoudieh, Galata  
 Zellitch Frères, Rue Mahmoudieh, Galata.

#### Steam Tractors

The Anglo-Turkish Commercial Association, Ltd., Yeramian Han, Moumhane,  
 Galata.

#### Sugar, Coffee and Rice

Anthomelides, E. G., 28 Haviar Han, Galata.  
 Bostandjoglou, A., & Co., Abit Han, No. 20, Galata.  
 Crassopoulos, Basile C., 11 Rue Smyrne, Emin Eunu, Stamboul  
 Faraggi, Léon, Bouyuk Kenadjian Han 1-8, Baghtché Capou, Stamboul.  
 Fransès, Salvator; Tchalian Han 7, Rue Kurekdjiler, Galata.  
 Fringhian, Meg., Imp., Messadet Han, Stamboul.  
 Gantenbein, Burkhard, & Cie., 23-32 Buyuk Tunnel Han, Galata.  
 Moscooulos, Antoine, Balouk Bazar Han, Helvadji Sokak No. 3, Stamboul.



Saraslanoglou & Prodomides, Nev Chehir Han 7, Stamboul.  
Société Générale de Commerce, Importers, Rue Hassirdjilar, No. 12, Stamboul.

#### Surveyors

Psychakis, M., 6 Anadol Han, Stamboul.

#### Tanning

Tripo, C. N., & Fils, 11 rue de la Quarantaine, Galata.

#### Textiles

Faraggi, Léon, Bouyouk Kenadjian Han, Bagtché Capou, Stamboul.

#### Tin cans and Hardware Factory

Athanasiadis Bros., Merkez Richtim Han, Galata.

#### Tobacco

Abazoglou, Jean, Exporter, Abed Han 30, Galata.

Alston Tobacco Company, Palazzo Karakeuy, Galata.

Balekdjian Brothers, Exporter, Kutchuk Turkia Han, Stamboul.

Foscolo, Mango & Co., Ltd., Exporters, Hovaghimian Han, Galata.

Galani, John A., Merkez Richtim Han, Galata.

Gary Tobacco Co., Inc., Merkez Richtim Han, Galata.

Levy, M., & Co., Exp., Emin Bey Han 9, Stamboul.

Margaritoff, Demetre M., Exporter, Aınopoulo Han, Stamboul

Nemli Zadé Djemal, Exporter, Nemli Zadé Han, Sirkedji, Stamboul.

#### Tourist Agency

American Express Co., Nichastadjian Han, RueVoivoda, Galata.

#### Typewriters and Supplies

Hornstein, A., rue Tekke, Pera.

Kroubalkian, K., Sole Agent & Depositor for Turkey, «Royal» and «Corona»  
Typewriters and Globe-Wernicke Products, Buyuk Tunnel Han, Galata.

Lyster, N. H., & Co., 8-9 Arslan Han, Galata.

Soc. An. de Papeterie et d'Imprimerie, Imp., Anciens Etabl. Fratelli Haïm, Galata.

#### Underwriters

Back & Manson Insurance, Ltd., Palazzo Karakeuy, Galata.

#### Wines and Liquors

Sadullah, Levy & Mandil, Importers, Mahmoud Pacha, Stamboul.

#### Wool and Mohair

Arsen, A. G., & Co., Exp., Midhat Pacha Han, Stamboul.

Barkey & Saul, Turkia Han No. 1, Stamboul.

Edwards & Sons, (Near East) Ltd., Turkia Han, Rue Kutubhané, Stamboul;  
Stamboul Boîte Postale No. 468.

Fresco, Fils d'Aslan, Exporters. Iktissat Han, Galata.

Gulbenkian Bros. & Co., Exporters, Gulbenkian Han, Galata.

Hatschadourian, Jeghia, Exp., 41, Katirdjioglou Han, Stamboul

Howard, Edgar B., Registered, Exporters, Demir Capou Djadessi 37-39, Sirkedji,  
Stamboul.

Kahn Frères, Exp., Astardjian Han, Stamboul

Levy, M., & Co., Exporters, Emin Bey Han, Stamboul

Roditi, A., Exporters, Turkia Han, Stamboul.

Stock & Mountain, Midhat Pacha Han, Stamboul.

Taranto, Nissim, Kenadjian Han, Stamboul.

#### Woolen Goods

Sefer Zadé Brothers, Agopian Han No. 4-5, Bagche Capou, Stamboul.

Fotiadi, Alexandre D., 21 bis, Findjandjiler, Stamboul.



## Individual Members.

Allen, Charles E., American Consulate General, Pera.  
 Bergeron, R. E., American Express Co., Galata.  
 Blattner Andrew, 3-4, Bosphorus Han, Kara Moustafa Street, Galata.  
 Briggie, Lester W., Constantinople Woman's College, Arnaoutkeuy.  
 Brown, J. Wylie, American Express Co., Galata.  
 Damon, Theron J., Yildiz Han, Galata.  
 Fowle, Luther R., American Bible House, Stamboul.  
 Gates, C. F., D. D., LL.D., President, Robert College, Roumeli Hissar.  
 Gillespie, J. E., American Embassy, Pera.  
 Goodsell, Rev. F.F., American Missions, American Bible House, Stamboul.  
 Heck, Lewis, Manager, Edgar B. Howard, Import-Export, Demir Capou Djad.  
 37-39, Stamboul.  
 Huntington, Geo. H., Professor, Robert College, Roumeli Hissar.  
 Kyfioti, John, Manager of the Maison Psalty, Furniture House & Factory, Péra.  
 Leavitt, Arthur H., care G. & A. Baker Ltd., Stamboul.  
 Mandil, Harry R., Tchupluk, Stamboul.  
 Mizzi, Dr. Lewis F., 11 St. Pierre Han, Galata.  
 Peet, W. W., American Bible House, Stamboul.  
 Ravndal, G. Bie, American Consular Service, Pera.  
 Snowden, Dr. Albert A., c/o Hotel Tokatlian, Pera.  
 Stevens, Elbert C., Executive Secretary, Y.M.C.A., Stamboul.  
 Tchertchian, V. D., 60 Mehmed Ali Pasha Han, Galata.  
 Tompkins, V. D., Standard Oil Co. of New York, Merkez Richtim Han, Galata.  
 Vuccino, C., Cité Française, Galata.  
 Vuccino, G., Cité Française, Galata.  
 Weisz, Felix, Manager, Back and Manson, Palazzo Karakeuy, Galata.  
 Wills, A.E., U.S. Shipping Board, Cité Française, Galata.

## LIFE MEMBERS.

G. BIE RAVNDAL\*,  
 American Consular Service, Constantinople.  
 CHARLES R. CRANE  
 70 Fifth Ave., New York  
 CLEVELAND H. DODGE,  
 Phelps, Dodge Co., 99 John Str., New York.  
 JAMES A. FARRELL,  
 United States Steel Corporation, 71 Broadway, New York.  
 ARTHUR B. FARQUHAR,  
 A. B. Farquhar Company, 44 Whitehall, New York.  
 H. E. HUXLEY,  
 United States Rubber Export Company, 1790 Broadway, New York.  
 GEORGE WARREN BROWN,  
 Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.  
 WM. E. BEMIS,\*\*  
 Standard Oil Company, 26 Broadway, New York.  
 C. H. MINOR,  
 Western Electric Company, 463 West St., New York City.  
 WILLARD STRAIGHT,\*\*  
 LUCIEN IRVING THOMAS,  
 Standard Oil Company of New York.  
 HOWARD HEINZ,  
 H. J. Heinz & Co., Pittsburgh Pa.

\*) Elected honorary life member at annual meeting held Jan. 26, 1915.

\*\*) Died Nov. 29th, 1915.

\*\*\*) Died during the war.



## MEMBERS in SMYRNA, Turkey

**Alston Tobacco Company.**

**The American Tobacco Company of the Orient.**

**Charles P. Ballardur.** Automobiles, Accessories, Repairs.

**Frank P. Ballardur.** Figs and Sultanas.

**Frank Blackler.** Manufacturer of Yarns and Carpets.

**T. Bowen, Rees & Co., Ltd.** Shipping Agents and Coal Merchants.

**Danon & Danon.** General Importers and Exporters, Specializing in Food Products and Leather.

**C. J. Giraud & Co.** Exporters of Dried Fruits, Valonea and Wool. Importers of Coal, Boxes and Box Shooks. General Importers and Exporters.

**Keun, Missir & Co.** Merchants, Steamship and Insurance Agents. Specialities: Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Nut Galls, Licorice Root, Gum, etc. Large Exporters to the United States.

**Mac Andrews & Forbes Co.** Licorice.

**M. Nazmi Topjoglou,** 26 Yemish Tcharshi. Producer, Packer and Exporter of Smyrna Figs. (Cable address: Toplou).

**Oriental Carpet Manufacturers, Limited.** Exporters of all kinds of Oriental Carpets and Rugs.

**The Smyrna Fig Packers Limited.**

**M. Suleimanovich & Co.** Exporters of Dried Fruits and Importers of Colonials.

**M. & J. Taranto.** Exporters of Dried Fruits and Valonea.

**W. F. Van Der Zee.** Shipping Agents and Coal Merchants.

## KEUN, MISSIR & C<sup>o</sup> S M Y R N A

**Merchants. Steamship and Insurance Agents.**

**SPECIALITIES:** Emery Stone, Chrome Ore, Opium, Wool, Olive Oil and Soap, Nut Galls, Licorice Root, Gum., etc.

**LARGE EXPORTERS TO THE UNITED STATES.**



## MEMBERS in PIRÆUS, Greece

- Aslanides Brothers**, Yannoulato Building. Shipping and General Commerce; Electrical Engineering.
- G. N. Assimacopoulos & Co.**, Sirenghela Building. Importers and Exporters; Food Stuffs; Manufacturing Agents.
- J. Bolonaki Brothers**, 20 Capodistria Street. (Cable address: Bolanbros). General Merchants; Flour, Sugar, Coffee, Rice.
- Ernest Brewer Co., Inc.**,—New York; **F. L. Harley**, General Near East Representative, 20 Nikita Street, Grand Prix Flour.
- P. G. Callimanopulo**, 2 Sotiras Street. Shipbroker and Freight Contractor; Bunkering. Agents at all ports in Greece.
- Cardassilari Frères**, 73 Philonos Street. Head Office and Steam Factory for Hides at Chios. Import: Raw Hides, Tanning Extracts and General Products. Export: Hides, Greek Tobacco, Currants, Calamata Figs, Olives, Olive Oil, Almonds, Gum-mastic, Colophone, Turpentine, Carobs, Valonea, etc. Agencies in Principal Ports of Greece. Shipping Agents and Bankers. Commission and Representation.
- Emmanuel G. Casdaglis Fils.** Ship-owner.
- Consologlou Frères**, Stoa Rizari. Commission and Representation for Colonials.
- J. D. Corcodilos & Sons**, 6 Bouboulina Street. Coal Importers; Ship-owners.
- Danon & Danon**, Sirenghela Building. General Importers and Exporters, Specializing in Food Products and Leather.
- Export Steamship Corporation**, 37 Philonos Street. (Represented in Greece by The Michalinos Maritime and Commercial Co., Ltd.)
- F. L. Harley**, 20 Nikita Street. Commission Agent for Flour, Wheat, Sugar, Coffee, etc.
- M. B. Komvopulo**, 32 Philonos Street. Agent for Pillsbury's Flour.
- Lekas & Drivas**, 46 Philonos Street. Importers of General Merchandise and Exporters of Food Products.
- A. E. Lombardo**, 16 Tsamadou Street. General Commission Merchant.
- S. & E. & A. Metaxa**, Successors to S. A. Metaxa Heirs. Manufacturers of Cognac.
- The Michalinos Maritime & Commercial Co., Ltd.**, 37 Philonos Street.
- James M. Politis**, Politis Building. Agent for all Greece for the International Milling Co., Minneapolis, Minn.
- D. Pouris**, 4 Tsamadou Street. Manufacturer of Cognac.
- Sarantis Frères**, Spiraki Building. General Import and Export Agents.
- Geo. C. Stringos**, Spiraki Building. Banker, General Importer and Exporter.
- T. P. Tagaris**, Yannoulato Building, 2nd floor. Steamship Agent and Contractor.
- Vassiliadis & Theofanidis**, 42 Makra Stoa Street. Importers and Exporters.
- Washburn-Crosby Co.**,—New York; **F. L. Harley**, Agent for Saloniki and Piræus, 20 Nikita Street, Piræus. Gold Medal Flour.
- Ath. Xanthopulo Sons & Co.**, 6<sup>B</sup> Loudovicou Street. Commission Agents for Flour, Coffee and Sugar; Importers of these Articles; Coal; Shipping.



## MEMBERS in ATHENS, Greece

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**The American Tobacco Company of the Orient, Carapanou Building.**

**Bank of Athens.**

**Bodossaki Athanassiades, Carapanou Building. Banker and Contractor.**

**Bourne & Co., New York. Central Office in Greece: 12 Odos Lycourgou, Athens.**  
**The Singer Manufacturing Company's Sewing Machines.**

**Soc. Anon.: André Cambas, Rue Philhellinou. Wines.**

**Ghiolman Brothers, Constitution Square. Tourist, Shipping, Forwarding and Insurance Agents.**

**R. & W. Hill, 55 Aeolus Street. Mines.**

**Ionian Bank, Limited.**

**H. C. Jaquith, Managing Director, Near East Relief.**

**Kikizas, Trakas & Co., The Office Appliance Company, 4 Stadium Street.**

**Mac Andrews & Forbes Industrial Company, 4 Voulis Street. Manufacturers of Wool Carpet Yarn, High Class Oriental Carpets and Rugs.**

**Papayoannou Bros. & Co., 9<sup>a</sup> Edward Law Street. Importers of Machinery and Electrical Supplies; Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.**

**Patrianakos & Co., 37 Third of September Street. Motor Cars, Tires and Accessories.**

**A. Philippou, 14 Odos Lycourgou. Importer of Cotton Cloth, Woolens, Chromed Leather and various other articles.**

**The Standard Commercial Trading Corporation, Carapanou Building. Tobacco.**

**James Vusher, 3 Voulis Street. Agent for Cadillac, Buick and Chevrolet Motor Cars.**

## GHIOLMAN BROTHERS TOURIST OFFICE

**Tourist, Shipping, Forwarding and Insurance Agents,  
Constitution Square, ATHENS, Greece.**



## MEMBERS in SALONIKI, Greece.

- Elie A. Amar & Co., 6 Rue Victor Hugo. Flour, Cereal & Grain Products; Insurance Agents; General Commission Agents; Exporters of Wool.
- The American Tobacco Company of the Orient.
- Sam Arditti, Rue des Banques No. 1.
- Benis Frères. Exporters of Raw Skins, Wool, Mohair and Opium.
- Haim & Albert Benvenisté. General Importers and Exporters.
- Isaac J. B. Cohen & Fils, 7 Rue Katouni. (Cable address : Iscohen) Colonials,
- Danon & Danon, Singer Building No. 8. General Importers and Exporters, Specializing in Food Products and Leather.
- H. I. Economides and P. C. Malescas, 40 Coundouriotou Street. Agents for General American Motor Cars Co.,—Cadillac, Buick, Chevrolet; Accessories.
- Isaac Errera. Candles; Groceries ; Starch.
- Georgiadès Bros. & Co. Importers of Molasses.
- Jacoel & Co., 9 Rue Dosis. Exporters of Furs, Skins, Wool and Animal Hair.
- Juda & Salmona. Copper; Cotton Goods; Cotton Seed Oil; Drugs; Pharmaceutical Products; Groceries; Metals—Tin, Zinc; Lubricating Oils; Oleo Oil.
- S. D. Kyrou & Co., 14 Coundouriotou Street and 79 Nikis Avenue. Lincoln, Ford, Fordson and Automobile Accessories.
- Nicolas Manos, 11 Rue St. Minas. Insurance; Representation on Commission.
- Albert Nehama, Cohen & Co. Grain, Flour, Forage Merchants, Colonials; Import and Export.
- Olympos Naoussa, Soc. Anon. Brasserie. Brewery, Ice-Making, and Cold Storage Plants.
- C. Sachinis & Fils, 12 Bâtiment du Port. Flour, Timber, Sugar, Representation and Commission.
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- Barouh Sarfati. Wool, Mohair.
- Albert Scialom & Co. Fennel Seed; Gum; Mastic ; Opium ; Poppy Seed ; Saffron.
- Fils de J. Scialom & Co. Leather; Nuts; Seed; Opium.
- D. Serafas. Leather; Lumbers; Skins; Tobacco; Wool ; Mohair.
- Isaac I. Yahiel.
- Dr. George E. White, 5 Rue Franque.



## MEMBERS in PATRAS, Greece

---

**Bakirgian Frères.** Exporters of Dried Currants.

**Cremidi Brothers.** Exporters of Dried Currants.

**A. Droulias Company, Ltd.** Exporters of Dried Currants.

**C. J. Giraud & Co.** Exporters of Currants, Sultanas, Olive Oil, Licorice Root and Valonea.

**M. A. Messinesi & Co.** Commission Merchants and Agents; Importers of Grain, Flour,<sup>3</sup> Rice, Sugar, Paraffine, Salmon in Brine, Sheetings, Drill and Drillings, Canned Goods, Labrador Soft Cured Codfish.

**Papayoannou Bros. & Co..** Importers of Machinery and Electrical Supplies; Distributors for Delco Light Products, Toledo Scales, Worthington Pumps, Semi-Diesel and Diesel Engines.

**Pasqua Brothers.** Exporters of Dried Currants.

**Spiro X. Stavrulopulo.** Agent of National Steam Navigation Co., Ltd., of Greece, and of the Byron Steamship Co., Ltd., of London. Coal Merchants.

## OTHER MEMBERS in Greece

**The American Tobacco Company of the Orient, Cavalla.**

**F. Aslan, Volo.** Representation-Commission; Raw Materials; Iron and Metals; Cereals.



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Charles Balit & Co.. Silk goods; skins, hides, furs.

Siahou J. Chammah, Importer of copper; cotton yarn; drugs. pharmaceutical products.

Joseph E. F. Dwek, Importers of cotton goods; sultana raisins; woolen goods.

Etablissement Orosdi Back. Ready-made clothing; hosiery.

Elias Hindié, Agricultural implements; cotton goods; gum tragacanth; skins hides, furs.

Lorenzo Y. Manachy. Cotton goods; cotton seed oil; gum tragacanth; hardware, tools; wool, mohair.

Fratelli Marcopoli, Guts (Sausage casings); nuts, seeds; wool, mohair.

Habib Mégarbané et Fils, Dried fruits—almonds, dates, figs, raisins, etc., general importers, exporters; opium, petroleum; sugar; wool, mohair.

Schuep & Co., Cotton goods; dyes: linoleum, oil cloth; typewriters, supplies.

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**Joseph Catoni & Co., Mersina, Shipping Agents.**

**Ernest Farkoa, Samsoun. Export-Import.**

**Gary Tobacco Co., Inc., Samsoun, Exporters of tobacco**

**Lorin A. Shepard, Ghazi Aintab.**

## EGYPT

**Vacuum Oil Company, P. O. Box 721, Cairo.**

## FRANCE

**Banque Impériale Ottomane, 7 Rue Meyerbeer, Paris.**

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**Feldman, Edward D., 38 Gitschiner Strasse 38, Berlin. Importer and Exporter  
manufacturer of automatic numbering stamps and games.**

## HOLLAND

**Martinus Nijhoff, Lange Voorhout 9, S. Gravenhage.**

## ITALY

**J. P. Spanier, Western Union Cable System, Via Marina Nuova 14-18, Naples.**

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**G. G. Abdeni & Co., Bagdad**

**Krikor Skender, Bagdad.**

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**Jona, Kuebler, Rue de la Marine, P. O. B. No. 549, Jaffa. Shipping, Insurance,  
General Commission and Representation.**

**Elias Thomas Gelat, Jerusalem.**

**Vacuum Oil Company, Jaffa.**



**PERSIA**

**Avraam V. Panayotoglou**, Serai Emir, Teheran. Export-Import & Commission agent.

**ROUMANIA**

«**La Cometa**», Société Anonyme Roumaine pour l'Industrie et le Commerce de Pétrole, Rue Académie 30, Bucharest. Petroleum.

«**Romano-Americana**», Societate Anonima pentru Industria, Commerciul si Exportul Petrolului, Stavropoleos 6, Bucharest. Petroleum.

**A. Theodoridi & Co.**, Braila. Steamship owners and agents and coal importers.

**SYRIA** (for Aleppo see Page XXI)

**African & Eastern (Near East), Limited**, P.O.B., 104, BEIRUT.

**Association des Importateurs d'Automobiles**, BEIRUT.

**B. Audi & Co.**, BEIRUT.

**S. Audi & Frères**, BEIRUT.

**Charles Corm & Cie.**, Head Office: BEIRUT, Place Assour; branche BEIRUT, Rues des Halles et de Basta; DAMASCUS, Rue Salhié et Naora; ALEPPO, Rue Naora; ALEXANDRETTA, Place Gouraud; LATTAQUIE Rue de Sérail; TRIPOLI, Place du Tall.

Agent for FORD Cars, FORDSON Tractors, OLIVER Plows, McCORMICK Reapers & Binders, NEW RACINE Threshers, INTERNATIONAL Motors, FIRESTONE Tires, CHAMPION Plugs, etc., etc.

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Oil, Leather, etc.

CONSTANTINOPLE, TURKEY



## MEMBERS

### Federated American Chambers of Commerce of the Near East

Offices: 110 East 42nd Street, New York.

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**C. Alexopoulos Bros. Inc.,**

220 Broadway, New York City.

Exporters and importers specializing in the exporting of cotton cloth particularly grey sheetings. Branches in Athens and Constantinople.

**Allied Forwarding & Shipping Company.**

11 Moore Street, New York City.

Freight forwarders and shipping agents.

**American Company for International Commerce.**

60 Broadway, New York City.

Exporters, importers and merchants.

**American Cotton Oil Company.**

65 Broadway, New York City.

Manufacturers and exporters of cotton seed oil.

**American Express Company,**

65 Broadway, New York City.

Bankers, forwarders and travel directors. Offices at Constantinople and Athens.

**The American Tobacco Company,**

111 Fifth Avenue, New York City.

Manufacturers of cigars and cigarettes. Buyers of Turkish tobacco.

**Aspegren & Co.,**

Produce Exchange, New York City.

Exporters of vegetable oils, specializing in cotton seed oil.

**Associated Tire Stores Corp.,**

250 West 54th St., New York City.

Dealers and exporters of automobile tires and tubes.

**Banca Crissoveloni S. A. R. of Bucarest, Roumania,**

723 Seventh Avenue, New York City.

Banking house with head Office at Bucharest.

**Bear Mill Mfg. Co.,**

120 Franklin Street, New York City.

Cotton textile merchants and exporters.

**Frederik Blank & Co.,**

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Export and import merchants.

**Blaw-Knox Company,**

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Construction engineers, specializing in steel and concrete construction.



**A. H. Bull & Co.,**

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**Bush Beach & Gent Inc.,**

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Exporters and importers, specializing in all kinds of chemicals.

**Caldwell & Co.,**

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Freight forwarders and shipping agents.

**California Peach & Fig Growers.**

P. O. Box 1282, Fresno, California.

**Frank C. Clark,**

Times Building, New York City.

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**The Commercial Cable Company,**

20 Broad Street, New York City.

Owners and operators of Commercial Cables having direct contact with the Near East.

**The Commercial Union of America.**

25 Broadway, New York City.

Exporters and importers specializing in food stuffs. Offices at Piraeus and Greece. Connections throughout the Near East.

**Thos. Cook & Son,**

245 Broadway, New York City.

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**Crane Export Corporation,**

19-25 West 44th Street, New York City.

Exporters of valves, sanitary ware, etc.

**Cleveland H. Dodge, Phelps-Dodge Co.,**

99 John Street, New York City.

**Emmons Coal Mining Co.,**

Land Title Building, Philadelphia, Pa.

Coal mine operators.

**Enterprise Mfg. Co.,**

Third &amp; Dauphin Streets, Philadelphia, Pa.

Manufacturers of meat choppers.

**Equitable Trust Company,**

37 Wall Street, New York City.

Trust organized under the laws of the state of New York having foreign connections throughout the Near East.

**Export Steamship Corp.,**

25 Broadway, New York City.

Steamship owners and operators maintaining service between U. S. and Turkey, Greece, Egypt and Syria.

**Export Transportation Company,**

42 Broadway, New York City.

Steamship owners and operators.



**A. B. Farquhar. A. B. Farquhar Company,**

44 Whitehall, New York.

Agricultural implements.

**James A. Farreli, President, U. S. Steel Corp.,**

71 Broadway, New York.

**The Foundation Company,**

120 Liberty Street, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

**Furness Withy & Co. Ltd.**

34 Whitehall Street, New York.

Steamship owners, operators and agents maintaining services between New York and England.

**Gary Tobacco Co.,**

212 Fifth Avenue, New York City.

Dealers in raw tobacco.

**Geyelin & Company Inc.,**

108 South 4th Street, Philadelphia, Pa.

Steamship agents and freight forwarders.

**The Goulds Mfg. Co.,**

16 Murray Street, New York City.

Manufacturers of pumps of all descriptions.

**Guaranty Trust Company,**

140 Broadway, New York City.

General banking business with correspondents throughout the Near East.

**Howard Heinz, H. J. Heinz Co.,**

Pittsburgh, Pa.

Food products,

**Hills Bros. Company,**

375 Washington St., New York City.

Importers of dates and other dried fruits. Exporters of products made in the U. S., particularly to Red Sea points.

**Edgar B. Howard, Registered,**

Land Title Building, Philadelphia, Pa.

Exporters and importers of general merchandise. Branch office at Constantinople with agents in other important cities in the Near East.

**E. H. Huxley, U. S. Rubber Export Co.,**

1790 Broadway, New York City.

Exporters of rubber.

**Irving Banko-Columbia Trust Co.,**

233 Broadway, New York City.

General banking business with correspondents throughout the Near East.



**Jones & Laughlin Steel Co.,**  
Pittsburgh, Pa.

Manufacturers of steel products of all kinds, especially rails and structural, nails, etc.

**Ernest J. Krautly,**  
367 Wadsworth Avenue, New York City.

Exporter and importer of general merchandise.

**E. J. Lavino & Co.,**  
Bullitt Building, S. 4th Street, Philadelphia, Pa.

Importers and dealers in ores and metals,

**Lawrence & Co.,**  
24 Thomas St., New York City.

Manufacturers of cotton textiles, including hosiery.

**Levant American Commercial Co. Inc.,**  
160 Broadway, New York City.

Exporters and importers of general merchandise.

**Lockwood, Greene & Co.,**  
101 Park Avenue, New York City.

Contractors and builders interested in railways, port developments and large scale construction work.

**The Lucey Manufacturing Co.,**  
233 Broadway, New York City.

Manufacturers and dealers in oil well supplies of all kinds. Branch at Polest, Rumania.

**F. C. Luthi & Co. Inc.,**  
2 Rector St., New York City.

Exporters and importers of general merchandise, specializing in foodstuffs.

**McAndrews & Forbes Co.,**  
200 5th Avenue, New York City.

Importers of licorice.

**Geo. H. McFadden & Bro.,**  
25 Broad St., New York City and 121 Chestnut St., Philadelphia, Pa.

Raw cotton merchants.

**Manhattan Rubber Mfg. Co.,**  
120 Broadway, New York City.

Manufacturers of mechanical rubber goods.

**Maple Leaf Milling Co.,**  
25 Broadway, New York City.

Manufacturers of flour.

**Mather & Co.,**  
51 Wall Street, New York City.

Insurance brokers and underwriters.

**Minot, Hooper & Co.,**  
11 Thomas St., New York City.

Manufacturers of cotton textiles, specializing in three yard grey sheetings.



**National Bank of Commerce in New York.**

31 Nassau Street, New York City.

General banking business with correspondents throughout the Near East.

**National Supply Corp.,**

120 Broadway, New York City.

Manufacturers and dealers in oil well supplies of all descriptions.

**New Moline Plow Company,**

Moline, Illinois.

Agricultural implements.

**Oil Well Supply Co.,**

Pittsburgh, Pa.

Manufacturers and dealers in oil well supplies of all descriptions.

**Oriental Navigation Co.,**

39 Broadway, New York City.

**John C. Paige & Sons,**

115 Broadway, New York City.

Insurance agents and brokers.

**The Persian Trading Corp.,**

254 4th Avenue, New York City.

Exporters and importers of general merchandise, dealing principally with Persia.

**Pittsburgh Plate Glass Co.,**

Frick Building, Pittsburgh, Pa.

Manufacturers of plate glass.

**Pittsburgh Steel Products Co.,**

Pittsburgh, Pa.

Manufacturers of Seamless Steel Tubing, including Boiler and Locomotive Tubes.

**Raymond & Whitcomb Company,**

225 Fifth Avenue, New York City.

Tourists agents and directors operating annual cruise to the Mediterranean and the Near East.

**The John Simmons Company,**

102-110 Center Street, New York City.

Manufacturers and dealers in iron and steel products. Exporters of machinery.

**Southern Cotton Oil Company,**

120 Broadway, New York City.

Manufacturers and exporters of cotton oil.

**G. A. Stafford Company,**

22 Thomas Street, New York City.

Manufacturers and exporters of cotton textiles.

**Standard Commercial Tobacco Company, Inc.,**

120 Broadway, New York City.

Importers and dealers in raw tobacco.



**Standard Oil Company of New Jersey,**

26 Broadway, New York City.

Manufacturers of petroleum products.

**Standard Oil Company of New York,**

26 Broadway, New York City.

Manufacturers and distributors of petroleum and all its products. Representatives in all of the important cities of the Levant.

**Mr. Albert W. Staub, Robert College and American University of Beirut.**

18 East 41st Street, New York City.

**The Emanuel Stern Company,**

24 Stone Street, New York City.

Exporters and importers of general merchandise.

**J. P. Stevens & Company,**

29 Thomas Street, New York City.

Merchants and exporters of cotton textiles.

**The Studebaker Corporation,**

South Bend, Ind.

Manufacturers of automobiles and agricultural implements.

**Leon Nissim Taranto,**

280 Broadway, New York City.

Exporter and importer, specializing in Turkish markets.

**The Tobacco Products Corp.,**

1790 Broadway, New York City.

Manufacturers of cigarettes and other tobacco products. Buying offices throughout the Near East.

**Tobacco Trading & Finance Corp.,**

47 Beaver Street, New York City.

Importers and dealers in raw tobacco. Exporters of general merchandise.

**U. S. Steel Products Company,**

30 Church Street, New York City.

Exporters of iron and steel products of the United States Steel Corp.

**Vacuum Oil Company,**

61 Broadway, New York City.

Exporters of petroleum products

**Washburn-Crosby Company,**

Minneapolis, Minn.

Manufacturers of flour.

**Wellington Sears & Company,**

93 Franklin Street, Boston, Mass.

Manufacturers and exporters of cotton textiles.

**Woodward Baldwin & Company,**

43 Worth Street, New York City.

Merchants and exporters of cotton textiles.

**William Wrigley Jr., Company,**

400 North Michigan Avenue, Chicago, Ill.

Manufacturers of chewing gum.



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