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# THESSALONICA AGRICULTURAL & INDUSTRIAL INSTITUTE

## FINANCIAL STATEMENT

FOR THE YEAR

AUGUST 1, 1927 TO JULY 31, 1928

AS SUBMITTED TO THE TREASURER

OF THE BOARD OF DIRECTORS BY THE PRINCIPAL

# BALANCE SHEET

AS OF JULY 31, 1928

## ASSETS

**ENDOWMENT FUND ASSETS**  
 Investments \$ 38,000.00  
 In Trust of (A. B. C. F. M.) U. S. Steel Pref. 10,000.00  
 Uninvested Cash (F.L.T.) 8,591.64  
 Loan to Capital Assets 3,408.36

Total Endowment Fund Assets

## CAPITAL ASSETS

Land \$ 37,462.57  
 Buildings 60,283.81  
 Equipment 19,387.89  
 Construction work in progress 5,095.99  
 Live Stock 4,009.89  
 Water Works and Sewage 2,940.00  
 Fences and Walls 426.12  
 Vineyards and Orchards 6,632.10  
 Silos 200.00  
 Accounts Receivable 400.00

Less: Loan from Endowment Fund Assets

Total Capital Assets

## CURRENT ASSETS

General Supplies \$ 4,048.25  
 Personal Accts. Receivable 112.71  
 Suspense Accts. 96.99  
 Ionian Bank Ltd. 2.00  
 Drachma Books 21,920.15  
 Cash in Bank (F. L. T.) 1,009.93

Total Current Assets

**GRAND TOTAL**

## LIABILITIES

### ENDOWMENT

Hall Educational Fund \$ 50,000.00  
 M. P. Gill Fund 10,000.00

Total Endowment Fund Liabilities

### CAPITAL LIABILITIES

Accts. Payable \$ 946.14  
 Fordson Tractor 504.29  
 Lumber 40.02  
 Cement 73.35  
 Engine 1,563.77  
 Dormitory Fund 19,432.22  
 Land Fund 17,245.76  
 Other Funds 32,813.26  
 Benevolence Fund 63.48  
 Reserve for Dining Room Equipment 745.53  
 Capital Surplus 60,989.61

Loan to Current Liabilities

Total Capital Liabilities

### CURRENT LIABILITIES

Accounts Payable (traders' accts.) \$ 22.80  
 Personal Accts. Payable 466.45  
 Accts. Payable (Loan) 5,426.23  
 Drachma Books 22,862.59

Less: Loan from Capital Assets

Accumulated Deficit to date \$ 12,336.15

Less Surplus on Oper. Accts. 11,354.49

Total Current Liabilities

**GRAND TOTAL**

\$ 220,620.04

# FINANCIAL STATEMENT OF INCOME AND EXPENSES

FROM AUG. 1, 1927 TO JULY 31, 1928.

NEW YORK OFFICE INCOME	INCOME	EXPENSES	SURPLUS	DEFICIT	INCOME	EXPENSES	UNDER	OVER
	\$	\$	\$	\$	\$	\$	\$	\$
FROM B/M	\$ 14,789.74				\$ 24,140.71			
Contributions	8,262.85							
Int. on Endowment	1,990.18							
Bank Bal.	175.10	\$ 25,217.84	\$ 25,217.84					\$ 1,077.77
<b>EXPENSES</b>								
Salaries	4,800.00							
Stationery	9.50							
Travelling	90.95							
Miscellaneous	237.60							
<b>SALONICA OFFICE</b>								
Contributions	12,759.06		12,759.06					
Greek Gov.	348.62		348.62					
Administration	1,539.29							
Academic	218.75							
Library & Museum		5,890.12						
Practical Work Dept.		8,295.84						
Boarding Dept.		293.61						
Lodging		439.13						
Grounds & Bldgs.		10,278.01						
Infirmary		1,506.48						
Farm Enterprises		2,365.03						
Water System		1,217.21						
Light & Power Plant		17,132.28						
Laundry		936.58						
Blacksmith Shop		2,165.28						
Carpenter Shop		1,131.55						
Tailor Shop		313.67						
Machine Shop		1,879.60						
Plumbing Dept.		536.43						
Ford Truck		2,955.23						
Extension Work		562.36						
Wood Store		1,582.40						
Sal. Staff Expatriation Acct.		396.88						
Scholarships		222.23						
Surplus		1,819.43	267.25					
		136.59						
		14,354.49						
<b>Totals</b>	\$ 75,548.48	\$ 75,548.48	\$ 38,745.21	\$ 38,745.21	\$ 61,140.00	\$ 60,690.04	\$ 2,072.77	\$ 6,697.37

**ANALYSIS OF FARM ENTERPRISES ACCOUNTS  
FOR YEAR ENDING JULY 31, 1928.**

	INCOME	EXPENSES	SURPLUS	DEFICIT	INCOME	EXPENSES
Dairy	\$ 4,435.64	\$ 6,618.55		\$ 2,182.91	\$ 4,034.99	\$ 5,117.40
Sheep	233.36	343.95		110.59	246.31	258.43
Hogs	927.81	1,592.93		665.12	1,054.98	1,266.29
Poultry	284.60	547.48		262.88	380.62	555.33
Farms Crops	5,010.05	4,737.83	\$ 302.22		3,698.33	4,087.26
Gardens	119.79	820.77		700.98	177.68	659.59
Orchards & Vineyards	419.15	678.99		259.84	35.52	728.31
Bees and Silk Culture	45.97	38.37	7.60		75.00	68.00
Horses	1,162.55	1,305.22		142.67	1,301.05	1,240.88
Experimental Work		448.19		448.19	60.00	463.00
Net Deficit	4,463.36		4,463.36			
<b>Totals</b>	<b>\$ 17,132.28</b>	<b>\$ 17,132.28</b>	<b>\$ 4,773.18</b>	<b>\$ 4,773.18</b>	<b>\$ 11,064.48</b>	<b>\$ 14,444.49</b>

**ANALYSIS OF ACCOUNTS IN DOLLARS**

JULY 31, 1928

	ACCOUNTS RECEIVABLE	DEALERS	ACCOUNTS PAYABLE
<b>COLONIZATION DEPARTMENT</b>			
Loan of a Bull		Lumber Cement & Iron	\$ 504.29
		Engine	40.02
		Fordson Tractor	73.35
		Parts of Machinery	946.11
		<u>22.80</u>	\$ 1,586.57
<b>PERSONAL</b>		<b>PERSONAL</b>	
Miss M. Parrott	\$ 60.15	Dr. J. H. House	\$ 26.58
Miss L. G. Shrimpton	52.56	Miss R. E. House	54.80
		Mr. Russell	22.44
		Mr. S. Loch	174.33
		Mr. L. B. Hale	188.30
		Mrs. A. K. House	5,426.23
<b>Total</b>	<b>\$ 512.71</b>	<b>Total</b>	<b>\$ 7,479.25</b>

# ANALYSIS OF THE BALANCES OF THE DRACHMA BOOKS

JULY 31, 1928

ACCOUNTS RECEIVABLE	Drachmas	DEALERS'	ACCOUNTS PAYABLE	Drachmas
<b>DEALERS'</b>				
N. Diamandis (Lumber)		D. Hovagimian (Cement & Iron)	60,412.95	
<b>FROM SALE OF PRODUCTS</b>		Cappelo & Co. (Custom brokers)	<u>2,661.60</u>	
Olympos Orphanage	4,292.50	<b>PERSONAL</b>		
P. Haitas	2,000.00	E. Theocharides	47,750.00	
Milk Customers	15,511.00	N. Corbatch	9,000.00	
Garden »	748.50	E. Layoudakis	29,263.25	
Bees »	75.00	Miss D. M. Hughes	2,864.35	
Poultry »	92.40	S. Roulides	24,000.00	
Vineyards »	<u>280.00</u>	A. Lythoxopoulos	3,777.50	
<b>PERSONAL</b>		N. Manissadjian	35.00	
E. Petroyannis	3,166.00	S. Sallalides	<u>1,178.00</u>	117,868.00
G. Andreades	404.20			
P. Michaelides	10.00			
G. Triantafilou	3,520.00			
A. Dermendjis	18.00			
L. B. Hale	4,350.00			
Society of Friends	92.50			
S. W. Gentle - Cackett	32,509.00			
Advance for purchase of land	<u>8,310.00</u>			
<b>SUNDRY</b>				
Greek Gov. Compulsory Loan	4,100.00			
Students	<u>14,255.85</u>			
<b>CASH BALANCES</b>				
Cash on Hand	6,326.90			
» in Bank	2,970.35			
To Balance due in	<u>942.44</u> or			
Total	<u>180,942.55</u>	Total		<u>180,942.55</u>

