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Levant Trade Review

PUBLISHED BY THE

American Chamber of Commerce for the Levant.

WARREN GAMALIEL HARDING

President-Elect
of the United States of America

At the presidential election held in the United States on November 2nd Warren G. Harding for President and Calvin Coolidge for Vice President, Republican candidates, received over 6,000,000 more votes than their Democratic opponents, James M. Cox and Franklin D. Roosevelt. The vote of the electoral college will be taken in January. While the final formal step in the selection of the chief national representatives will not be taken till February, the decision in the overwhelming popular plurality of the Republican candidates can only be confirmed by the vote of the electoral college. The President-Elect and Vice President-Elect will begin their four year terms with the inaugural on March 4th, 1921.

Mr. Harding was born on November 2nd, 1865, at the village of Corsica, Ohio. He was the eldest of eight children. He is a descendant on his father's side of Scots, who in Colonial times settled first in Connecticut, and removed later to Wyoming Valley, Pennsylvania. Members of the family figured in the Indian wars and the Revolutionary War. On his mother's side he comes of Dutch stock, early settled in New York.

His boyhood was spent on the farm, which his father cultivated in addition to practicing his profession of medicine. In the toil of those days in the process of transforming nature Warren G. Harding had his share with the rest. At sixteen he was a man in stature and in strength.

He had attended the village school until he was fourteen, and had then gone to the Ohio Central College, at Iberia, where he was graduated in 1882.

He had worked in the office of the village newspaper, where he became an expert typesetter and also learned all the other mechanics of the trade. Work on the college paper helped to maintain his interest in newspaper work. When the family in 1884 moved to Marion, Ohio, with the assistance of his father the young man became half owner of "The Daily Star" of that place and assumed the editorship of it.

As the city grew Mr. Harding's efforts gained for "The Star" the largest circulation and leading place among the newspapers of the city, and with the increasing interest of its editor in politics, the newspaper became a factor even of national importance. "The Star" is now a stock company with shares distributed among the employees also.

Because of his recognized business sagacity, he has been made at one time or another, a member of the Board of Directors of most of the large enterprises of Marion. He is at present director of a bank, and director of several large manufacturing plants. He is also a trustee of the Trinity Baptist church, of which he is a member.

It was in 1900 that Mr. Harding first consented to run for public office. He was elected to the State Senate and served four

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years. From 1904 to 1906 he was Lieutenant Governor of Ohio. In 1910 he was Republican candidate for Governor, but was defeated through dissensions in his party.

However, in 1914 his great popularity was shown when he was elected United States Senator by a majority of more than 100,000, running 73,000 ahead of the next highest man on the ticket.

His selection as chairman of the National Convention soon after he entered the Senate, and without factional strife, bore evidence of his high standing in the party throughout the nation.

In the Senate he was made a member of the Committee on Foreign Relations, which, because of the war, was one of the most important of all. He was an earnest supporter of President Wilson's Administration in the prosecution of the war, and later criticized it severely.

The important work which he has done on the Committee on Foreign Relations, and other committees of which he is a member, has brought him in close touch with the great questions, both foreign and domestic, with which the next Administration will have to deal.

At the end of the war Senator Harding was an advocate of prompt peacemaking, and of some legitimate cooperation among the nations of the world which would lessen, if not wholly avert, the danger of further wars. But he was opposed to the adoption of the covenant of the League of Nations without effective reservations.

"During the last score of years Senator Harding has been three times abroad, visiting most of the European countries, not on pleasure bent, but to study at close range their systems of government and the economic problems with which we have to deal—such as the tariff, the standard of wages paid to labor in the different countries, and the varied conditions surrounding their mode of life; but always he has returned with a deeper love for his own land and a firmer conviction that its form of government is the best which was ever devised by man.

"After his election to the United States Senate, and before taking his seat, he visited the Hawaiian Islands to get some first-hand information upon the production and distribution of sugar. He has spoken many times in almost every State of the Union, addressing now a wool-growers' association, now a farmer's institute, now a convention of steel-and ironmasters, and now an association of miners or of railroad employees, or a combination of laborers from some other branch of industry, thus familiarizing

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himself with the needs of every section, and with the thoughts and hopes and aspirations of all classes and conditions of men."

Mr. Harding himself has come out strongly for majority rule in government affairs. "I had rather trust the majority of any party, even the Democratic party," he has declared, "than rely on any outstanding personality in any party, superman or otherwise."

In Mr. Calvin Coolidge, Governor of the State of Massachusetts, the President-Elect has a second well known for his intelligent, energetic and firm administration in public affairs.

The Republican party has increased its majority in the lower house of Congress from 29 to 157 and in the Senate from 2 to 22, which would promise an active administration during the next four years.

Senator Harding's resignation as Senator will doubtless be presented in January.

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American candy has suddenly attained a worldwide popularity, and so heavy has been the export demand for sweets produced in the United States, coupled with the greatly increased domestic demand as the result of a year's national prohibition, that manufacturers have been forced to expand their plants on a huge scale, and to-day the candy industry ranks sixth among American industries.

Just how rapid has been the growth of the candy trade, especially on the score of its export department, can best be shown by citing figures on the candy exports from the United States in the last year, and comparing them with earlier figures of several years previous. In 1914, the United States exported confectionery valued at \$1,329,147. In 1919, the year when the export demand began to increase so tremendously, \$3,043,993 worth of candies was sent out to foreign countries. The latest reports, for the twelve months ending with June 1920, give the imposing figure of \$14,000,197, an increase of nearly eleven million dollars in a year's time.

The present widespread popularity of American candies was stimulated during the war when the American soldiers abroad were kept supplied with sweets by the Government and patriotic organizations. The lack of sugar in the rest of the world as compared with the United States was another factor which fostered the distribution of American confectionery in such large amounts. Sugar conditions, as they exist at present in all the European countries, promise

to keep those nations on sugar rations for some years to come, so it is probable that they will continue to depend upon the United States for their candy supply.

In the United States the enforcement of prohibition increased the domestic demand, simultaneously with the growth of the export demand. Candy, as a substitute for liquor, caused a vast expansion of manufacture and distributing mediums. Candy is sold practically everywhere.

Thus the American candy maker has been fortified at home and abroad by a demand for his products unparalleled in the history of the trade, and the opportunities for future development are unusually good.

With all these factors in its favor, the American candy trade has followed up its initial advantages by making American candies synonymous with quality, purity, variety and perfection of manufacture. It has

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drawn upon the whole world for the supplies which are essential in the manufacture of its wares. Sugar, cocoa beans, fruits, nuts and nut-meats, essential oils and other ingredients were largely imported from countries abroad. Failure of the foreign agencies during the war made it necessary for the American manufacturer to turn to his own country as far as possible. As a result, production of raw materials entering into the composition of candies was greatly stimulated. Many of the products cannot be produced in the United States, as for instance, the cocoa bean, but, in all cases where imports are necessary, manufacturers have established sources of supply which assure to them a constant flow of the finest raw materials for their candies. The lands which produce the imported ingredients of established excellence, are now shipping thousands of tons to the United

States, and will continue to do so in ever-increasing quantities. Payment for them offsets the revenue derived from foreign business by the American candy-maker, and is of value in reestablishing a balance of trade and stabilizing foreign exchange.

In the one item of cocoa beans, the latest figures show that for the period of eleven months ending with May, 1919, 271,013,126 pounds valued at \$29,368,602 were imported, while for the corresponding period of 1920, 400,159,143 pounds, valued at \$69,556,667 were shipped in. Cocoa beans which are not grown in the United States are admitted free of import duty.

Walnuts are a large item in the making of more expensive candies and the extent to which they are utilized is shown by import figures, for the eleven months ending in May, 1920, during which 43,106,965 pounds of nuts, valued at \$12,148,360

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distributed as to sources, somewhat as follows: 17,000,000 pounds from France; 10,000,000 pounds from China; 6,600,000 pounds from Italy; 3,500,000 pounds from Japan; 2,800,000 pounds from Chili and smaller quantities from Spain and other countries. Walnuts are grown to some extent in California, but their cultivation is of recent date and quantities sufficient to supply the large domestic demand for them are not yet grown.

There are in the United States at the present time about 3,000 candy manufacturers, as against 2,000 in 1914. In 1914, more than 50,000 people were engaged in the making of candy in the United States. Today fully 100,000 are so engaged. Sixty per cent of this number are women.

Candy making in recent years has been greatly affected, as have most of the modern industries, by the introduction of laborsaving methods and modern machinery. American candy machinery of all types excels. There are eight large firms in the United States devoted to the manufacturing of candy-making machinery, which is constantly being developed for wider and more economical uses. By the use of this labor saving machinery, machine work has been substituted largely for hand work, and practically only the most expensive grades of candies are now made by hand. Candies which retail at prices of two dollars a pound and upward, are still made almost entirely by hand. They are cooked in small batches and the greatest individual care exercised in the making. In large plants, to be sure, the output, even of this hand made variety, often reaches several tons a day, but this is accomplished by the large number of workers employed.

The next grade of candies, those retailing at from a dollar to two dol-

lars a pound, are also cooked in small batches, usually in kettles of about fifty pounds capacity. It is claimed that greater uniformity and better flavor are thus obtained. In making the cheaper grades of candy—bulk chocolates and hard candies—great kettles of as much as a thousand pounds' capacity are employed and machinery almost entirely replaces hand labor in their production.

As machines are perfected, however, they turn out products more and more equal to hand-made confectionery. Besides producing with an economy in time and labor, the machine product is apt to be cleaner and more uniform in shape and size than the other. Machines have been devised for even the most intricate processes. Cutting machines have long been used, but machines for dipping chocolate creams, long considered as strictly a hand operation, are now largely employed. Another

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remarkable machine is that which makes what are known as stuffed candies — hard coatings with soft centers. A fondant machine is another recent invention. Sugar and water, the ingredients from which the fondant is made, are cooked in a big kettle and then drawn up into a cooling tank by vacuum. The mixture then passes through water-cooled pipes and drips to a motor-driven beater, which delivers the fondant to vats mounted on hand trucks. It is then distributed to workers for moulding and coating.

In the making and vending of hard candies, the American candy manufacturer is far superior to those of any other nation. Special machinery has been devised for its manufacture which is practically unknown outside the United States.

The purity of American candies is unrivalled. They are made under the strictest pure food law enforced by any government. In packing and putting up candies attractively, American methods are very superior. Since the American manufacturer has become an exporter, he has learned to pack his wares in a manner calculated to withstand long sea voyages. In shipping to the tropics, it is necessary to wrap candies in tin foil and seal them in tin boxes, secure from the ravages of heat and moisture. Large quantities of boxes are packed

in zinc lined cases which insure ample protection against the hazards of shipping.

The production of confectionery of all kinds for the year ending with June, 1920, is estimated by experts in the candy trade to have been 1,000,000,000 pounds and the average retail price value \$1,000,000,000, or one dollar a pound. With such a business at such a selling price leaders of the candy trade are urging the confectionery manufacturers to utilize the valuable financial and other corporate agencies now freely offered by American institutions to promote export trade and readjust the trade balance with the rest of the world. With such an enormous production stimulated to its present figures by the war trade and the domestic demand of last year, they are certain to accumulate stocks. Export trade offers the surest medium to avert disturbance in the domestic market. Accumulated stock can be exported at prices which could not be quoted in the domestic market, and the trade as a whole will be stabilized.

"The wise foreign import distributor all over the world will make connections now with reliable American manufacturers," said William J. Brett, an authority on the American candy trade. "He will have the cooperation of the American maker not only

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in marketing the American candy product abroad but also in informing and instructing the American candymaker in the special demands of the foreign markets. Within a very few years, perhaps only a few months, both of them are certain to profit enormously."

The excellence of American sweets, popularized by war conditions, has created a demand for them wherever they are known. The world, clamoring for candies, is enabled by American methods of production and distribution to satisfy its demands, and thus a balance is struck, which makes for mutual satisfaction and advantage.

GREEK FINANCES

Memorandum presented by Greece at the Financial Meeting of the League of Nations at Brussels, Belgium.

When the European War broke out the financial and economic situation of Greece was full of promise for the future, in spite of the increases in her debt caused by the Balkan Wars and in spite of deficits in her budgets which had not yet returned to their normal state. The economic balance of the country was in her favour, and although her paper currency was still compulsory legal tender, the drachma was at a premium in relation to gold and to French and English cheques; it had been found necessary to pass a law to keep their rate at par.

The tables which the Greek Delegation had the honour of submitting to the Conference show that there has been a deficit in the Greek Budget since 1914 and could only be balanced by loans; armaments and military expenditure absorbed continually increasing sums, to which must be added (especially since 1918) increases in civil expenditure, with the result that the public debt which at the

end of March 1913 was 1,216,000,000 drachmas, reached at the end of March 1920, 3,235,000,000 drachmas; at the end of August it was again increased by 500,000,000 drachmas,

For the War alone Greece borrowed 2,375,000,000 drachmas but it must not be forgotten that Greece is still in a state of war; that she has not demobilized since the Armistice, being obliged to remain under arms until the last Treaty of Peace was signed. Further she has been given a mandate involving fighting with Kemalist forces and the occupation of the North West Asia Minor until the Treaty of Sevres is fully carried out; she must therefore keep her troops mobilized. This is the reason why the Budget of 1920-1921 included very large sums for military expenditures. Even, therefore, in the most favourable circumstances and admitting that she will soon be able to begin demobilization, Greece will be obliged to

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resort to loans. After the liquidation of the War, when she will have taken over that part of the Ottoman debt which falls on her new territories, her debt will exceed $5\frac{1}{2}$ milliards, taking into account the expenses that she will incur in the restoration of the provinces of Western Macedonia and Thrace. The exploitation of her new provinces will certainly be a productive task, and on this point at least she will not depart from the principles that several orators have so eloquently laid stress upon in the discussions on public finance.

Her debt would have been heavier if the Greek Government had adopted the supply policy followed by several of the great countries, and had she

sold at a loss corn and other food stuffs of paramount necessity for internal consumption. This system, which, momentarily ameliorated the conditions of existence for consumers in those countries, has resulted in heavily burdening their budgets and in an increase of their debt; and now the interest and redemption of this part of the public debt will fall upon all citizens. In Greece the Government sold cereals and the other food stuffs imported at the average world cost price; the existence of the consumers was very difficult but by their sacrifice they have correspondingly lightened the State's burden.

In order to meet the expenditure necessitated by the War, Greece has

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considerably increased her taxes, but she has principally resorted to loans. She appealed to national economy, she called for advances from the National Bank, and, above all, she issued Bank Notes.

It may appear singular that in a country which, for years had a system of compulsory paper circulation, it was deemed advisable to increase this circulation to such an extent without a fear that the detrimental effect of the War on the general economic condition of the country would thereby be seriously increased.

This is owing to the fact that the bank notes issued under the terms of the law of 1910 are of a special nature. They were issued against credits opened by banks, or more especially against credits opened by France, England and the United States. Thus in principle they are covered; and if the needs of the country forced her to use these credits, to draw cheques on them, the bank notes automatically

return to the safes of the Bank, and the circulation is reduced by the same amount.

Undoubtedly the law had not been passed for this object. However, it answered the purpose in this abnormal situation; it served so well that, even six months after the armistice, in spite of the fact that the fiduciary circulation represented a very important part of the public debt and was increasing incessantly, the drachma remained at par with the dollar.

At the end of 1914 the total circulation of bank notes reached 252,200,000 drachmas, including the notes issued under the Law of 1910; this total was covered by 193,000,000 drachmas of which 40,000,000 was in gold and 153,000,000 in deposits of gold abroad. In December 1919, the total circulation had increase five-fold. It reached 1,375,000,000 drachmas, still including the bank notes issued under the Law of 1910; the total was still covered by 57,000,000 in gold and by 1,194,000,000

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of securities in America, England, and France, that is to say, 88% of its total. As soon, however, as the restrictive measures introduced during the war by the Great Powers, were removed, and as soon as the commercial exchanges were allowed a certain amount of liberty, the same thing happened in Greece that has happened in all countries to an even greater extent.

Greece had, in 1915 to 1917, exhausted her stocks of goods more than any other country owing to the blockade; the increase in her imports in 1916 was already an indication of the tendency of trade not only to reconstitute them, but also to supply those neighboring countries whose credit was inferior to her own. The imports in 1918 (734 million drachmas) were triple those of 1917, leaving a commercial deficit of 437 millions. In 1919, the imports again doubled and reached a value of 1,619,000,000 drachmas, and the commercial deficit also doubled, exceeding 860,000,000 drachmas. Moreover credit for the goods re-exported to the neighboring countries was checked by the increasing depreciation of their currency. The economic balance of Greece thus promptly turned against herself, in spite of the sums sent by the emigrants in America, which reached more than 395,000,000 drachmas in 1919.

A factor which had in the past played an important part in the general balance of the country, that is to say, the profits of the mercantile marine, was then considerably weakened. At the beginning of 1915, the tonnage of the mercantile steam fleet reached a million tons. Nearly half, 460,000 tons, was lost during the war; a part was alienated, and at the time of the armistice the ship owners only possessed 283,000 tons.

In spite of freights which were still high, such a reduced tonnage could not bring in enough, and could

not seriously influence the economic conditions of the country. The Greek mercantile marine is now in process of reconstruction but some time will be necessary before the profits will reach the importance that they previously held in the general revenue of Greece.

When in April, 1919, the exchange of the pound sterling dropped in New York and other values declined in varying degrees in all countries; the effect was felt in Greece, where the weight of increasing need for payments abroad began to be felt; the available credits which covered the issue of bank notes were constantly depreciating, thus creating a grave danger; speculation was rife, and weakened the stability of the exchange which had up to then been maintained. The Law of 1910 which had already answered a purpose for which it was not intended, was insufficient to cope with the conditions prevailing and the

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drachma declined for the first time without being able to recover. It is now 45% below the par of the dollar.

Such is the present difficult situation; a remedy for it may be gradually found by a decrease in imports, by a realisation of the credits due to Greece by neighboring countries whose currency has depreciated, and by a more abundant agricultural production, if the military expenditures which still burden the Greek budget do not oblige the State to resort again to loans or to demand advances from the National Bank.

Fundamental Facts of the Business Situation in America

*From "The Guaranty News" by
Charles H. Sabin, president of
the Guaranty Trust Company.*

There are some important considerations which should be borne in mind

in the present situation by all who seek to analyze it accurately.

In the first place, there is nothing mysterious or unexpected about the present condition in either the commodity or security markets. For months it has been certain, and it has been repeatedly so stated by students of the situation, that there must be a liquidation of commodities, securities and labor before this country could fully recover from the effects of the war and be restored to anything like a normal business basis. It was inevitable that the processes of readjustment should be painful in many respects and in many instances, but that they were and are inevitable was a matter of common knowledge among all who seek to study these problems apart from immediate self-interest. The regrettable thing is that as commodity and security prices reached points far above their real value in the boom period, so they are today

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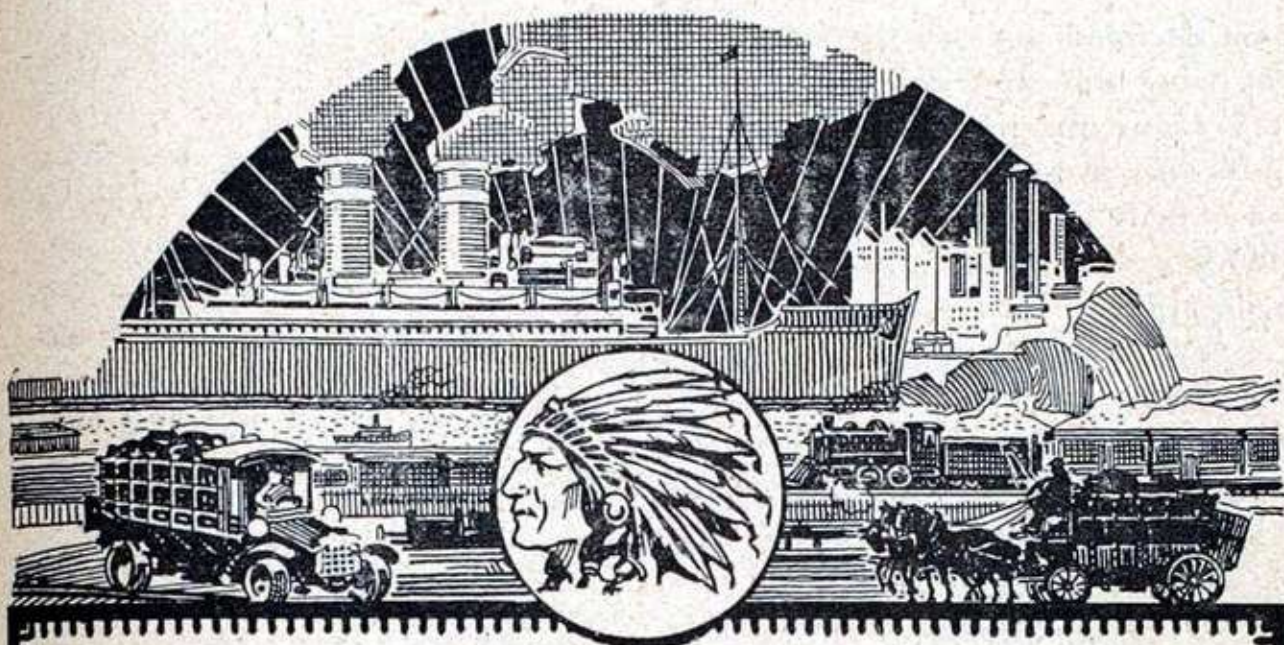
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falling to points far below their real value. Necessary liquidation is proceeding after the manner anticipated, on the whole, but there are yet several steps to be taken.

Perhaps the most important of these is for retail merchants to realize that they too must meet the inevitable economic trend and adjust their prices to meet the new conditions. Only in that manner can the situation be stabilized and frozen credits thawed out. I know this is not a pleasant message, but I am firmly convinced that the sooner such a policy is pursued, the less costly and painful it will be to all concerned. The process of deflation must include all the elements in the body economic sooner or later and there can be no escape from the inexorable law which directs it. Dodging the facts or attempting to postpone the inevitable will not bring immunity to anyone, whether his interest lies in production or distribution, capital or labor.

The unfortunate effect in such a situation is always that many innocent parties are made to suffer through ignorance and misunderstandings and also through the spread of false and malicious rumors which such conditions always inspire, with a resulting loss of confidence and panic sales.

There is so much in the present situation to inspire confidence and hope for the future that it is little short of criminal for anyone to paint the picture so blackly, through either ignorance or intent, that these vital facts are obscured. To cite a few pertinent facts: This country will harvest this year one of the largest crops in its history; its transportation congestion has been relieved and its railroad system is for the first time in a decade on a sound financial and operating basis; we have passed through a national election and are assured four years of sane administration of public affairs;

our banking system has withstood the greatest credit strain in its history and is on a sound and workable basis; the accumulated surplus of five years of splendid prosperity is stored in many ways for our continued use; the markets of the world demand our products and a great mercantile marine is prepared to transport them; this country has not been overbuilt or overextended in any of its underlying activities, and faces no program of readjustment along these lines such as usually precipitates panic conditions. We are in a sounder financial, industrial and political condition than any important nation in the world.

These are the simple fundamental facts of our business situation, and to consider the present reaction as anything but a temporary setback from the destruction, inflation, extravagance and unsound economic conditions precipitated by the war is simply not to reckon with the truth. It remains

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true today, as it has since this country was first settled, that "any man who sells the United States of America 'short' is in the long run certain to lose," and, furthermore, any man who seeks to profit by the misfortunes of others in the circulation of misstatements or false rumors, hoping to precipitate further reactions, should be branded as a public enemy.

This is a time for clear thinking and courageous acting and in the proportion that such factors are brought to bear will rewards follow when this spell of reaction has run its course.

Products of Yugoslavia

(Consul K. S. PATTON, Belgrade)

The Prune Industry

The only dried fruit which is produced in a commercial quantity in Serbia is prunes. According to official

statistics, 220,000 hectares (453,620 acres) are planted in prune orchards. The chief centres of production are Serbia and Bosnia. The production in Serbia totals about 40,000 metric tons annually, and the total production of Bosnia about 23,000 metric tons. Approximately 40 per cent. of these prunes is used in the manufacture of prune brandy (shljevovitza), 40 per cent is dried, and the remainder is made into jam. At the present time considerable difficulty is being experienced in drying the prunes owing to the bad condition of the ovens. However, the Minister of Agriculture has opened a credit to be used in repairing defective ovens, and has also purchased a certain number of new ovens for use in the prune districts.

Hide, Skin and Wool Markets

It is impossible at the present time to obtain any estimate of the stocks of hides, skins, and wool existing in

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Serbia. The fear of requisition of large stocks for Army needs has resulted in such a condition that the dealers who usually collect the wool and skins from the producers have been reluctant to make their usual collections. A recent decree prohibits the exportation and internal traffic in such articles until the Army has secured sufficient supplies. This decree also provides for a census of the stocks of wool and leather actually existing in the country, and calls upon the holders of such stocks to make formal declarations of the quantities and qualities they hold.

The prices of superficially washed wool is 16 dinars per kilo. Astrakans, weighing approximately 1 pound, sell for 15 French francs. Fox skins sold during the winter at about 120 dinars each. [The present (October) exchange rate of the dinar is about \$ 0.03 U. S. currency.] Pending the opening of the new season, no quotations are obtainable on these, but the prices will un-

questionably be considerably higher

Methyl Alcohol Factory

An American firm has just closed a long-term contract involving the entire production of methyl alcohol of the First Yugoslav Forest & Lumber Co., of Jeslic, Bosnia. This alcohol is used in the manufacture of aniline dyes and other chemical products.

River Transportation

The Société de Navigation Serbe, which is engaged in transportation upon the Save and Danube Rivers, possesses, according to the director, Mr. Pavlovitch, 18 passenger steamers, 45 tugs, and 800 barges, 600 of which are in good condition. This equipment represents, according to him, the equivalent of 30,000 freight cars—the average capacity of a freight car in this country is 10 tons. This concern has concluded arrangements with the Bavarian Lloyds and with the German

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L'industrie automobile américaine.

La "National Automobile Chamber of Commerce," (Chambre de commerce de l'industrie automobile américaine), vient de publier sous le titre "Facts and Figures" (Des faits et de chiffres), des statistiques intéressantes qui révèlent clairement le développement extraordinaire de l'industrie automobile aux Etats-Unis.

Le nombre de voitures automobiles construites au Etats-Unis au cours de 1919 a été de 1.974.016. Ce chiffre comprend 1.657.652 voitures de tourisme et 316.364 camions automobiles. La production totale a dépassé de 71 pour cent le total de celle de 1918.

La valeur monétaire de toutes les voitures construites en 1919 a été évalué à \$1.885.112.546. Si l'on ajoute à cette somme le chiffre représentant la valeur des accessoires, pneumatiques et agencementa divers, vendus au cours de l'année, on obtient un total de \$3.166.834.594. La valeur des voitures de tourisme construites au cours de l'année est évaluée à \$1.461.785.925 et celle des camions à \$423.326.621.

En 1919, le nombre total de voitures aux Etats-Unis était de 6.808.848; le nombre de camions était de 750.000, soit un total de 7.558.848 voitures, dépassant de 23 pour cent le chiffre 6.146.617 de l'année 1918.

Le capital engagé dans la construction des automobiles était en 1919 de \$1.802.302.862. En 1914, le montant du capital employé dans cette industrie n'était que de \$407.730.000, soit moins d'un quart de la somme actuelle. Ces chiffres comprennent la fabrication des accessoires: si l'on en déduit le mon-

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tant du total général, on obtient, pour la construction des voitures automobiles en 1919 la somme de \$784.660.761, et de \$230.782.577, pour celle des automobiles.

Le nombre d'employés et d'ouvriers occupés dans les ateliers de construction est en moyenne de 300.000 par an; les salaires payés annuellement forment une somme de \$374.933.856. Si l'on tient compte du nombre d'ouvriers employés à la fabrication des pièces détachées, l'on obtient un total de 651.540 ouvriers et le chiffre des salaires s'élève à \$813.731.856.

Sur le nombre de 2.366.475 voitures enregistrées dans le différents états de l'Union, on en compte près d'un tiers comme propriété des agriculteurs. L'année dernière, la population rurale a acheté 60 pour cent du total des voitures neuves.

Le développement de l'industrie automobile aux Etats-Unis est nettement révélé par les tableaux suivants :

L'exportation des voitures automobiles.

Le nombre total de voitures exportées au cours de 1919 a été de 82.730, ce qui représente une augmentation de 78 pour cent sur celui de 1918. La valeur des voitures exportées est de \$109.125.964. Les Etats-Unis ont exporté l'année dernière 67.145 voitures de tourisme dont la valeur s'est élevée à \$73.700.527. L'exportation de 15.585 camions automobiles a rapporté une somme de \$35.425.437. Parmi les principaux acheteurs de voitures américaines, il convient de citer de Canada qui en a importé 8.826; l'Angleterre, 5.150; Cuba, 2.887; le Mexique, 2.850; le Danemark, 2.519; la Norvège, 1.835; la Belgique, 1.628 et la Suède, 1.546.

Les principaux pays qui achetèrent des camions automobiles furent: la France, 3.521; le Canada, 1.892; le Mexique, 938; Cuba, 915; l'Angleterre, 890; la Norvège, 815; le Danemark, 613 et la Suède 211.

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Industrial and Commercial Projects in Beirut, Syria

(From Consular report)

Heretofore only minor projects have been undertaken in the country, and these, not requiring a large capitalization, have been financed by individual capitalists. The forming of companies and corporations and the issuance of stocks and bonds are practically foreign to the people, who do not understand this method of capitalization and look upon it with suspicion. This is particularly the case when Europeans are connected with the enterprise. Some eight months ago a company was formed in Beirut, and on or about July 15 last held its official inauguration. This company was formed for the purpose of supplying the entire Lebanon and the Bekash Plain with electricity for lighting and for the electrifying of railways within this area and new tramway lines which may be constructed. However, it is doubtful whether this company will be able to include Beirut among the places it intends to supply with electricity, inasmuch as a concession for this purpose is held by another company. At this point the river develops approximately 60,000 horsepower, which is considered sufficient to generate the required quantity of electricity. Representatives of

the company are now seeking further financial aid in France. It is said that the plant will require a large amount of machinery.

The French Government is contemplating the construction of approximately 180 miles of railways, the lines to be constructed being between Beirut and Sidon, Beirut and Tripoli, and Tripoli and Homs.

A purely Syrian organization holds a concession in Beirut for the laying of sewers to drain a 7-mile area surrounding Beirut. Capital for this is being sought in Paris. The impression has been created that it is the intention of this organization to buy this pipe from an American firm.

A concession for the transportation of passengers and freight by automobile throughout Syria has been applied for by a prominent French financier.

Gill & Co., Alexandria, Egypt, Reorganize

The firm of Gill & Co. at Alexandria has recently been joined by Mr. William Yale, formerly with the Egyptian-Syrian branch of the American Foreign Trade Corporation.

Mr. Gill and Mr. Yale both have intimate acquaintance with affairs in the eastern Mediterranean through their years of residence in Egypt and Syria, and in their newly reorganized firm

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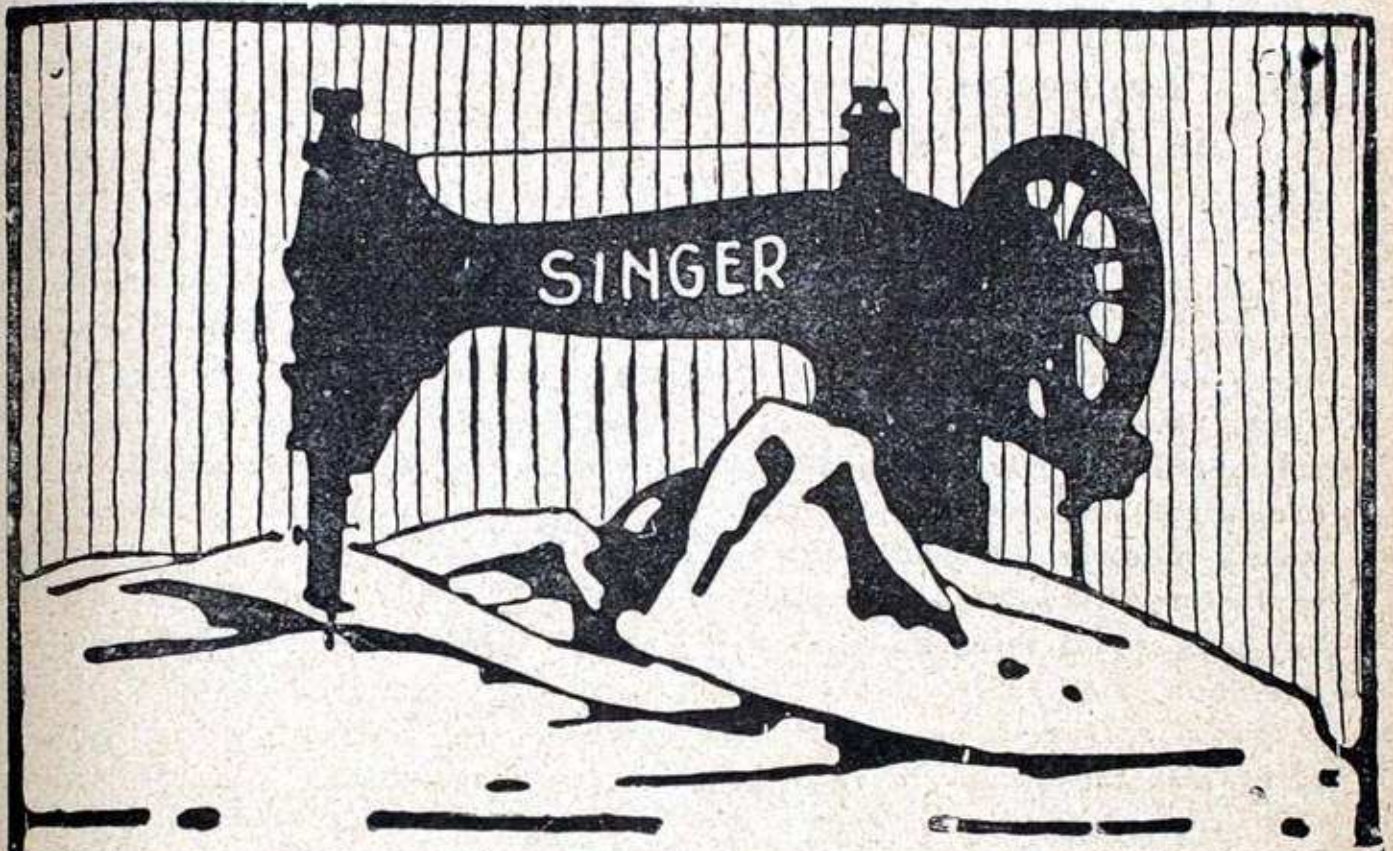
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aim to give special attention to the shipping business. As the only American firm in Egypt handling the provisioning of ships, they have an agency that can best serve American shipping. Offices of the firm are in Alexandria and Port Said; the address of the main office at Alexandria is Gill & Co., 9 rue Mosque Attarine.

The American Chamber of Commerce for the Levant welcomes this new factor in the development of American commerce in the Mediterranean,

Germany's Trade with Egypt

Considerable amounts of goods are being imported into Egypt from Germany. During the period January-April, 1920, the value of these imports was slightly in excess of 100,000 Egyptian pounds, while for the corresponding period of 1919 it was only 3,614 pounds (the present value of the

Egyptian pound is \$4.943). The imports consisted of leather goods, manufactured furs, beer, writing paper, picture postcards, bottles, medicinal plants, cotton laces, ribbons, trimming and embroideries, neckties, iron and steel beds, iron and steel hollow ware, instrumental implements and tools, notions (including needles, pins, hooks, and eyes), door and window fittings, various machines, vehicles, motorcycles, electric-light fittings, aluminum articles, oil lamps, gas and electric pendants and brackets, plated and gilt metal ware, pencils, gramophones, electric light bulbs and carbon rods for arc lamps. Exports from Egypt to Germany for the same period were valued at 657,162 Egyptian pounds, of which 648,168 pounds was in raw cotton. Among other exports were cotton waste, raw wool, and henbane.



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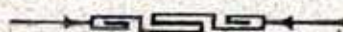
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NATIONAL CHEMICAL EXPOSITION

(From "The American Exporter")

The Sixth National Exposition of Chemical Industries, held September 20-25 in Grand Central Palace, New York City, reflected with approximate accuracy, as have previous ones, the expansion of the chemical field in the United States during the preceding year. This growth has been rapid and cumulative and consequently the 1920 show surpassed all others in the number, variety and quality of the exhibits.

The exhibits totaled 466 and occupied four floors of the exposition building. The best previous record in this respect was made in Chicago in 1919 when 351 separate displays were on exhibition. At the first show, in 1915, there were but 83 exhibits. A comparison of these figures affords a good idea of the development of the industry in the United States for the ratio of expansion is fairly comparable to the ratio of increase in exposition exhibits.

The exhibits showed a wide range and were from all sections of the country, as well as from Canada, their total valuation being estimated at \$3,000,000. Raw materials and finished goods alike attracted interest; indeed, one of the most satisfactory things about the show was its clear demonstration of the fact that with rare exceptions the United States has within its borders all the raw materials necessary to the industry.

Exhibits of machinery and supplies used in chemical industries were also notable, principally because they showed the progress being made in this field.

Throughout the week of the exposition the significance of the exhib-

its, the importance of the whole field of chemistry in its relation to life and industry generally, were demonstrated as never before by a generous use of the cinema, and the motion pictures were supplemented by lectures of experts in various branches of chemical engineering.

Among the chief attractions of the show were the exhibits of the dye makers, because until comparatively recently the country was largely dependent upon imports of these products and the efforts to build up an independent domestic industry in them have received wide publicity. Evidence was not lacking to show that except for certain vat dyes independence has been achieved by American chemists. As to the production of dyes during 1919 Grinnell Jones, chief chemist of the United States Tariff Commission, at one of the symposiums during the week of the exposition, said:

"The total output of all dyes increased about 8 per cent. over 1918, or to a little more than 63,000,000 lbs., valued at about \$67,000,000. The average value per pound was \$1.07, which is just the same as shown by the 1918 census. The average quality of the dyes has, however, improved considerably, owing to a partial replacement of many of the cheaper dyes by others of a more satisfactory character. The consumer, accordingly, received better value for his money in 1919 than in 1918.

"The production of basic dyes for 1919 was over 4,000,000 lbs., an increase of more than 1,000,000 lbs., as compared with 1918. The production of magenta, Victoria blue, malachite green, and Bismarck brown more than doubled, while auramine nearly trebled.

"The production of direct dyes was about 14,500,000 lbs., an increase of 2,000,000 lbs., as compared with 1918.

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About half of this total was direct deep black E. W. Conspicuous changes include large increases in the output of chrysophenine, primuline, oxamine black, diamine rose, and the first appearance of diamine fast red F.

"The production of acid dyes for 1919 was over 14,000,000 lbs., an increase of about 6,000,000 lbs. over 1918.

"The production of indigo, 20 per cent. paste, reached 8,863,824 lbs., valued at \$5,233,719. This exceeded the 1914 importation by 356,465 lbs., and the 1918 production by 5,779,936 lbs. Several indigo derivatives were placed on the market. Four other vat dyes were made on a commercial scale during 1919, but the output was only a small fraction of the pre-war consumption. However, fundamental progress has been made in this important field.

"The total production of sulfur

colors for 1919 was over 17,000,000 lbs. This was about 6,000,000 lbs. less than that for 1918. This was largely due to a decrease of about 8,000,000 lbs. of sulfur olive and khaki dyes required in the war period for cotton uniform cloths. Sulfur black production in 1919 (14,250,000 lbs.) was about 2,000,000 lbs. more than that for 1918.

"Among the coal-tar medicinals there has been a substantial increase in the output of many items already well established in 1918, including aspirin, acetphenetidin, arsphenamine, guaiacol, and methyl salicylate. Moreover, a considerable number of new products have been introduced on a small scale.

"In the case of photographic developers of coal-tar origin, there was a decrease of 30 per cent. in output of hydroquinol—to about 200,000 lbs. valued at nearly half a million dollars. On the other hand, the output

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of metol increased more than five times—to nearly 60,000 lbs., and paminophenol increased about 7 per cent., or to over 130,000 lbs.”

Mr. Jones also cited figures showing the production of intermediates for the same period. He pointed out that there was a natural decrease in the number of intermediates needed for explosives, and but little change in the production of intermediates for which there is the largest demand and whose manufacture had been well established in 1918; nevertheless a comparison of the statistics for 1918 and 1919 showed “a considerable increase in the number of intermediates and substantial increase in amount in many cases.”

“In 1919,” he added, “there were about 225 different intermediates produced, against about 140 in 1918. The new intermediates are, of course, comparatively difficult to make, but were needed for dyes and medicinals of the better class. Among these new intermediates may be mentioned bromobenzene, dibenzylaniline, dichloroaniline, nine new sulfonic acid derivatives of naphthol or naphthylamine, and five new anthraquinone derivatives.

“There are many notable increases in the output of individual intermediates, especially noticeable in the case of those derived from toluene or from anthracene.

“There are also many examples of a big increase in the production of intermediates which are difficult to make but are required for dyes of the best quality. A good example of this kind is amidonaphthol sulfonic acid, which was made in 1918 by a single firm, but in 1919 by five firms, with an output of over 155,000 lbs. valued at \$667,000, which is many times the 1918 output. These five firms used this gamma acid to make nearly a half million pounds of oxa-

mine black — an important direct black which can be developed. Moreover, gamma acid also went into diamine fast red F, neutral gray G, and Columbia black F B—all of them important direct cotton dyes of faster type.

“Other intermediates, whose output increased substantially, include metanilic acid, with an output during 1919 of 450,000 lbs.; ethylbenzylaniline, which served for the manufacture of acid violet; Michler's ketone (280,000 lbs.) used mainly for the important dye auramine; thio-carbanilide (2,250,000 lbs.) used as an accelerator for vulcanizing rubber; naphthylamine sulfonic acids 1:5 and 1:8; and amidonaphthol sulfonic acid 1:2:4 (about 900,000 lbs.), important naphthaline derivatives.

“The progress among the anthracene derivatives is of especial interest. Here, unfortunately, definite figures cannot be given without revealing confidential information. In 1919, there were ten intermediates derived from anthracene, against only five in 1918. The output of anthraquinone, which is the most important because it serves as raw material for the manufacture of nearly all other intermediates derived from anthracene, was about ten times as great in 1919 as in 1918.”

As indicated by the exposition there has been a decided expansion not only in dyes and intermediates but in other branches of the chemical industry as well, notably in the production of synthetic perfumes, flavors, pharmaceuticals and ceramics. The development of the ceramics industry is considered one of the remarkable achievements of American chemists in the past five years. The beginning of the war in Europe completely shut off this country's supply of porcelain and glassware suitable for laboratory purposes. Im-

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mediately a number of chemists began an intensive campaign of research and experimentation in this field, and the result is that American manufacturers now produce all varieties of porcelain and glass of a quality which is not excelled anywhere else in the world.

Signal advances, too, in applied chemistry have been made during the past year, according to an analysis of the papers read at the symposiums. Many of the newest discoveries are of direct aid to mankind as they have a bearing upon the cost of living. The new colloidal fuel industry promises cheaper fuel for the household and the manufacturer and the steamship operator. Colloidal fuel is made of a blend of coal dust with the waste from petroleum stills, and ships have already been operated with it as efficiently as with regular navy fuel oil. By means of a carbonization process, it is asserted,

half-formed coal known as lignite, extensive deposits of which are to be found in the Middle Western States, may become available for the same purposes as coal. Plans have been made to extend the gasoline supply by taking it direct from natural gas.

By the use of dilute sulphuric acid neutralised by lime a provender for cattle has been made out of the waste of the buzzsaw, and experiments have proved that cows thrive on it. A syrup said to be nearly as sweet as molasses made from cane has been produced at a small cost from sweet potatoes. Extract of vanilla can now be made with glycerine as a substitute for alcohol. New methods of tanning leather have been discovered which it is thought will reduce the cost of shoes. The newsprint paper shortage may be abated by any one of several new methods suggested for the removal of ink from

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print stock. Such is the wizardry of chemistry.

In commenting upon the rapid expansion of the industry in the United States Dr. Charles H. Herty, editor of the Journal of Industrial and Engineering Chemistry and chairman of the exposition advisory committee, said that the authorized capitalization of new companies organized in the past six years totaled more than a half billion dollars. The statistics he cited, which take no account of the capital invested in old companies, many of which have grown to very great proportions, are as follows: 1915, \$65,565,000; 1916, \$99,244,000; 1917, \$146,160,000; 1918, \$73,403,000; 1919, \$112,173,000; 1920 (8 1/2 months), \$167,992,000.

"In addition to supplying domestic needs," Dr. Herty continued, "Government statistics show that during the past fiscal year our exports of chemicals have been distributed in

all of the principal countries of the world. It is of particular interest that the products of our young dye industry were shipped in quantities whose valuation totaled \$24,000,000."

Market in Bulgaria for American Soap

According to the most recently published official list of articles the importation of which is permitted by the Bulgarian Government, laundry soap may be imported into Bulgaria. All soaps imported under this permission must contain fats to the extent of at least 70 per cent. During the year 1919 some 4,500,000 pounds of such soap were imported into Bulgaria. The Sofia Chamber of Commerce asserts that there is a good market for laundry soap at the present time. Only the better qualities are desired.

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New United States Shipping Board Takes office

On December 1st the seven new Shipping Board Commissioners appointed by the president were formally inducted into office. Shortly afterwards the first meeting of the Board was held, and Admiral Benson, who is chairman of the Board, outlined the policies already adopted and indicated the problems which remained to be solved.

The Board consists of the following Commissioners: Admiral Benson, of Georgia, for a term of six years; Frederick I. Thompson, of Alabama, five years; Joseph N. Teal, of Oregon, four years; John A. Donald, of New York, three years; Chester H. Rowell, of California, two years; Guy D. Golf, of Wisconsin, one year; Charles Sutter, of Missouri, one year. Allotment of functions as directed by the Merchant Marine Act was temporarily postponed.

In the Board meeting Admiral Benson declared that every assistance would, be extended to the Walsh Committee in its investigation and he promised the prompt prosecution of parties guilty of the frauds which might be revealed.

In an interview which he granted to newspaper correspondents Admiral Benson urged the press to aid in the work of establishing the American merchant marine. He expressed approval of the appeal, made in a recent magazine article cited in the interview, to support the Shipping Board in the efforts towards the realization of the Merchant Marine Act. "America has the ships and the Shipping Board is endeavoring to perfect profitable trade routes to every country for the ultimate good of the people. The public

is paying the bill, the ships belong to the nation, and it is the American shippers who should fill these ships and give the encouragement necessary to their success. There is opposition to the policy and criticism of methods of handling affairs under the Marine Act, but there are also means of counteracting the evil effects of such an attitude. It would not be at all impossible for the Chambers of Commerce, Cotton Exchanges, and Boards of Trade to persuade our American exporters to take the matter vigorously in hand and demand that their products be carried in American vessels.

"An agreement could very well be formed wherein they would reserve for themselves the right to name the ship that would carry the products which they sell to foreigners, and to name the insurance company that would insure these products. This would be fair practice and it would operate quickly to put the American Merchant Marine on its feet. They are selling our products and can base their prices as they please, but they should name the line and the insurance company just as is being done by the foreigners who name British lines or the foreign lines to carry their merchandise.

"Such measures of loyalty to the shipping interests, and therefore to the American people, in the business-like manner in which the situation is handled in other countries and which has proved so successful for their merchant lines. Not on the operators, who are qualified for their undertaking, but on the great American public itself, that owns the ships, falls the greater responsibility in the realization of the new Merchant Marine policy."

For the immediate future the new Shipping Board has several important problems to handle. These include the disposition of the ex-German vessels,

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the disposal of the wooden ships, enforcement of the dormant sections of the Merchant Marine Act, enforcement especially of the section allowing lower railroad rates on exports and imports in American vessels, recommendation of additions to the Jones Act, sale of small wooden ships to foreigners and generally building up the functions of the Board as a regulatory body contemplated by the law.

Silk and other Industries in Brussa, Turkey

(From report of Trade Commissioner
George Wythe)

The silk industry of Brussa suffered severely during the war owing to the destruction of about 80 per cent of the mulberry trees burned as fuel. This year's crop of cocoons is estimated at 350,000 kilos. Produc-

tion in kilos (kilos=2.2 pounds) for former years was as follows: 1912-13, 3,185,859; 1913-14, 2,891,256; 1914-15, 1,902,653; 1915-16, 1,517,871; 1916-17, 1,757,566; 1917-18, 1,101,835; 1918-19, 1,000,000 (estimated).

One kilo of raw silk is produced from 9 kilos of fresh cocoons or 3 kilos of dry cocoons.

The fresh cocoons come on the market toward the end of June, and it is estimated that two-thirds of this year's production was sold at that time. The remaining stock of dry cocoons is now coming on the market. Only a few Brussa silk mills have resumed operations. The following causes have operated to prevent the restoration of the silk industry:

- 1) The disturbed political and military situation.
- 2) The reduced supply of cocoons due to the destruction of the mulberry trees.

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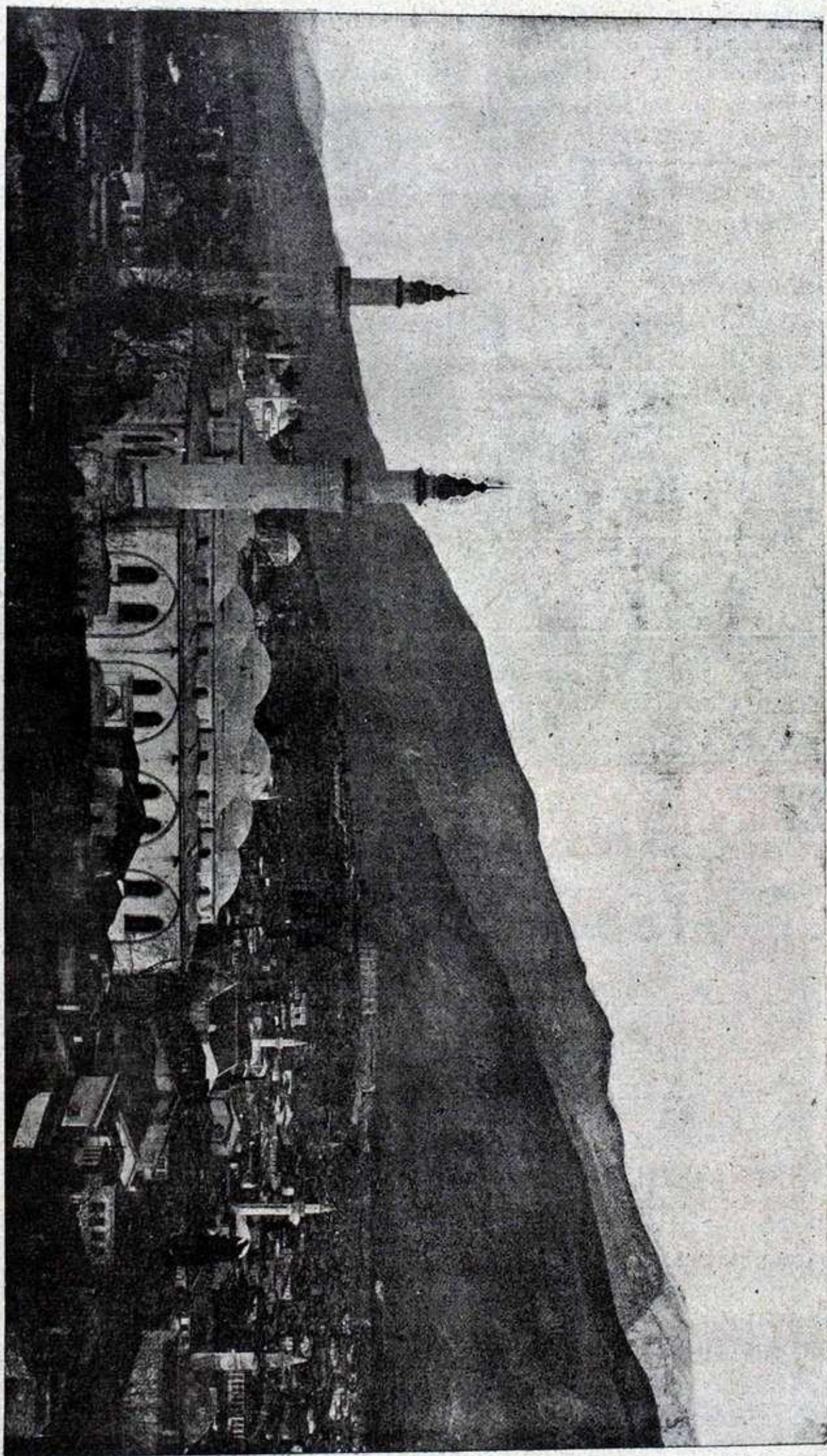
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BRUSSA - General View



SILK FACTORY—SPINNING

3) The lack of capital for operating purposes.

4) The decline in the price of raw silk.

The principal output of Brussa has always been raw silk. Very little weaving is done, the principal product being crêpe de Chines, handkerchiefs, and other small articles. Nine mills, aggregating about 300 spindles, are now in operation. Of these mills three are backed by French firms, which supply the capital and take the output, one is Turkish, and five are Armenian. Some of the operators prepare their silk according to the American fashion, for sale on the the French market to American consumers. Owing to the low prices now being offered in the United States, the purchasers are holding

their output for better prices. The operators expressed a desire to do business directly with American firms. In the past French and Italian intermediaries have supplied the necessary capital.

Prior to the war there were 83 spinning mills in Brussa, aggregating 4,873 spindles. All of the silk mills are small and equipped with out-of-date machinery.

Tobacco, Olives, and Wheat.

Tobacco has to a certain extent taken the place of the silk industry. Up to date 1,500,000 okes (1 oke=2.8 pounds) have been registered. This tobacco is for the most part of inferior quality and is being purchased principally by British buyers.

Estimates of the olive crop, which is a record one, surpassing the best

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years before the war, are placed at 4,000,000 kilos for the southern shore of the Sea of Marmora. Practically all of the olive trees are owned by Greeks who are Turkish subjects. During the war the Greeks were expelled, but they have returned and taken possession of their property.

But little wheat has been received at Brussa, owing to the fact that the wheat-producing regions in the interior are still in the hands of the Nationalists.

Hide and Skin Trade of Constantinople

(*Consul Charles E. Allen,
Constantinople*)

Turkish tanneries were quite numerous in the past and large quantities of prepared hides were exported to many European countries, but the superiority of foreign leather has led to the importations of large supplies.

At present most of the skins, especially the small sheep and goat skins which can not be worked here, are exported to Europe and to America.

The Ottoman customhouse authorities have furnished the following statistics of skins exported through the port of Constantinople from January 1 to May 31, 1920: America, \$320,000; England, \$132,600; France, \$113,600; Italy, \$62,300; Holland, \$92,000; Sweden, \$2,900; Greece, \$272.

About \$773,750 worth of leather was imported into Constantinople from January 1 to May 31, 1920, the imports from America during this period being valued at \$70,466, the rest being credited to European countries.

About \$250,000 worth of shoes were imported into Constantinople during the same period (Jan. 1 to May 31,

1920). America's share in these imports was \$210,000.

Notes from Russia

New Fire Clay, Copper, and Salt Mines in Azerbaijan.

The Department of Mines of the Soviet government of Azerbaijan reports the discoveries of deposits of fire clay and copper 20 versts (verst = 0.66 mile) from Gandja. Glauber's salt was also found in great quantities 40 versts from Kara-Su station.

Export of Manganese from Georgia

There were 20,000 tons of Manganese for England and Italy, loaded from August 27 to September 18. Manganese was chiefly exported to England though some went to Holland and France, and Italy.

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BULLETIN FINANCIER*reçu par**"The Guaranty Trust Company"**le 6 Janvier par fil de NEW YORK*

Le Marché Monétaire a été maintenu pendant la quinzaine écoulée en dépit d'opérations importantes pour le paiement des impôts dûs le 15 Décembre et du déboursement des intérêts sur les Emprunts de la Liberté échéant approximativement la même date.

Le taux d'avances «on call» fluctué entre 6% et 7% la semaine dernière, taux qui ont été en vigueur depuis le premier écoulé.

L'argent était abondant mais la demande était faible par suite de liquidations excessives au marché des valeurs.

Le rapport hebdomadaire des Banques démontre un reflux à New York des fonds qui, durant l'automne, avaient été absorbés par l'intérieur.

La position des réserves de la Banque Fédérale de Réserve de New York est meilleure à la suite d'une augmentation de \$ 30 millions dans le total de la réserve en effectif. Ce gain a plus que compensé l'augmentation de 37 million en dépôts et 9 millions en Billets de Banque en circulation.

La totalité de l'actif opérant de la Banque augmenta de près de 20 millions.

Les prêts des Banques New Yorkaises ont diminué la semaine passée de 36 millions, contre 116 millions dans le courant de la semaine où s'est effectué le payement d'impôts.

Les dépôts à vue nets diminuèrent de 21 millions et l'excédant de la réserve au dessus des exigences légales, augmenta de 22 millions.

La position des réserves des Banques Fédérales de Réserve fut dans l'ensemble, moins favorable la semaine dernière les dépôts nets ayant diminué de 5 millions et l'effectif ayant augmenté de 2 millions.

La totalité de l'actif opérant augmenta de 57 millions et le montant des billets de Banque en circulation augmenta de 61 millions.

Le montant des effets en portefeuille augmenta de 142 millions.

Le résultat net est une diminution de la proportion de la réserve d'or aux billets de Banque en circulation (déduction faite, naturellement des 35% de réserve contre dépôts nets exigés par la loi) de 50 1/2% à 49 1/5%.

Les liquidations au Marché des Valeurs continuèrent accompagnées de ventes importantes.

Durant la semaine dernière plus de 200 valeurs ont touché leur niveau le plus bas de l'année.

En débet des ventes importantes, le total des nouvelles émissions a dépassé la semaine dernière 100 millions.

L'absence et la réduction de dividendes furent un élément supplémentaire de malaise dans le marché.

La liquidation au Marché des Denrées n'a pas été tellement prononcée, quoique le ralentissement des affaires se reflète dans l'annulation de commandes et la réduction de productions spécialement dans le marché des métaux.

Les Aciéries indépendantes opèrent actuellement à 30%—35% de leur capacité totale et le United States Steel Co. à 90%.

Le Pennsylvania Railroad commanda 200 mille tonnes de rails livrables en 1921, dépassant de beaucoup leurs besoins annuels normaux. Le New York Central Railroad commanda 75 mille tonnes.

La totalité du commerce extérieur des produits les plus importants du pays, malgré l'augmentation dans la production dans la plus part des cas atteignit l'année dernière 9 milliards seulement.

Les exportations de Novembre furent de 675 millions, contre 752 millions en Octobre et 741 millions en Novembre 1919.

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Les importations de Novembre furent de 321 millions contre 325 millions en Octobre et 425 millions en Novembre.

Le chiffre des importations de Novembre fut le plus d'aucun mois en 1920.

L'excédent des exportations pour les onze mois de 1920 fut de 2.500 millions, une diminution de 1225 millions contre la période correspondante de 1919.

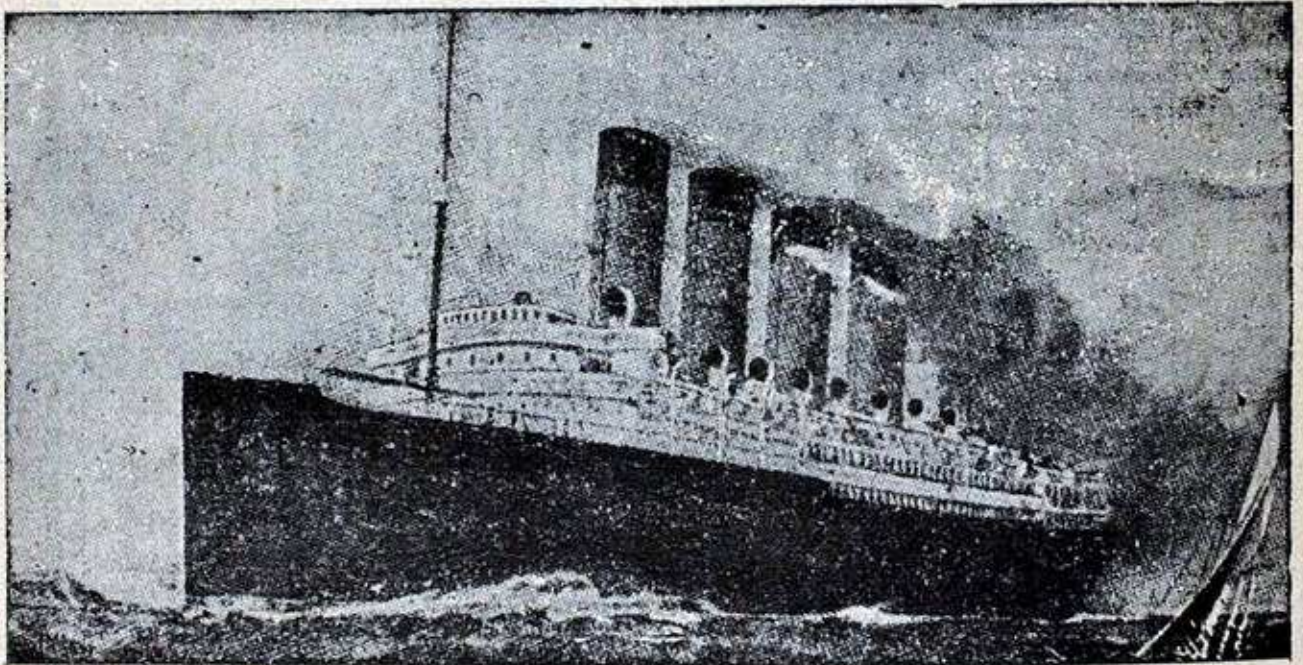
La diminution principale des exportations de Novembre se produisit en produits agricoles. En d'autres branches les exportations, furent en légère augmentation.

Des mesures définitives ont été prises pour la formation d'une Corporation pour l'exportation, d'une envergure nationale, au capital de 100 millions opérant sous la loi «Edge». On espère que cette corporation va résoudre avec succès le problème du commerce extérieur.

U. S. Trade Commissioner Eliot G. Mears at Stanford University, California

Recent word from America from Eliot G. Mears, former U. S. Trade Commissioner in the Levant, states that he has secured leave of absence from the Department of Commerce to accept appointment as Acting Professor of Economics at Leland Stanford University, California, for the winter and spring terms. His work will lie in the fields of economic resources, foreign trade, and marketing.

Since his return to America last spring Mr. Mears has given unceasing assistance in the encouragement of American-Levant relations, and as is stated in another column of *The Review* his efforts have been an important factor in the concrete results evidenced in the recent organization of the *Associate Chamber* in America.



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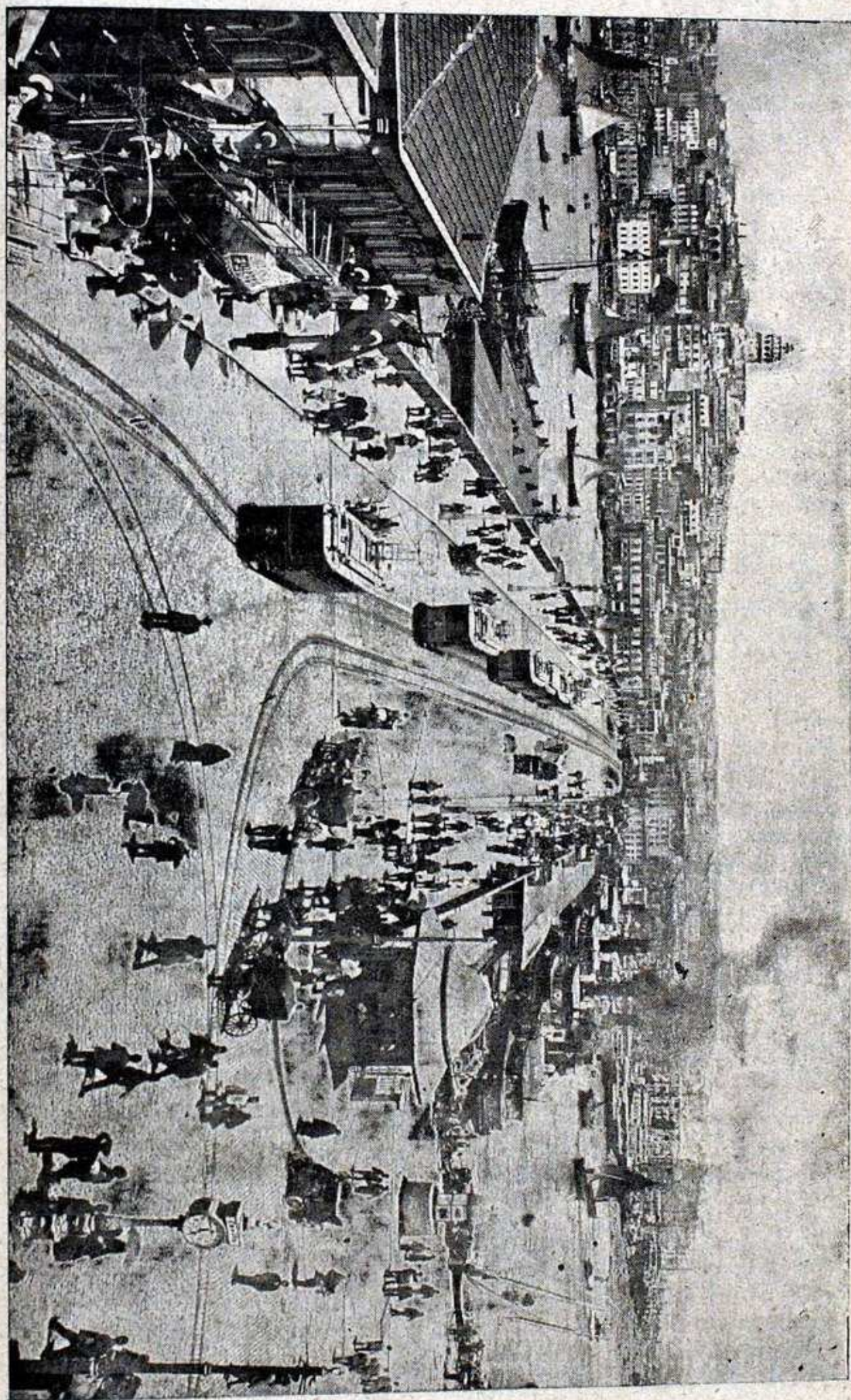
BULLETIN DES OFFRES COMMERCIALES

Reçues au Consulat Général
des Etats-Unis d'Amérique à Constantinople.

ADRESSES des maisons Américaines	NATURE DE L'OFFRE
Bauer & Black 2500 S. Dearborn St. Chicago, Illinois	Exportent des produits pharmaceutiques.
Cleveland Automobile Co., 5 Columbus Circle New York	Cherche représentant pour automobiles.
Duryea Manufacturing Co., C. Ave & 2nd St. Bayonne, New Jersey	Manufacturiers de machines électriques.
The France Manufacturing Co., Cleveland, Ohio	Manufacturiers de batteries électriques etc.
Knickerbocker Case Co., Fulton & Clinton Sts. Chicago, Illinois	Exportateurs de sacs de voyage, etc., articles de toilette, etc.
Krakauer Bros., 136 & 137 Sts. New York	Manufacturiers de pianos et instruments musicaux.
Maurice Lamdenman 1400 Broadway, New York	Exportation de produits américains; veut entrer en contact avec des exportateurs de figues, raisins, noix et autres produits alimentaires.
W. T. Kiernan & Co., Inc. 350 Broadway New York	Veulent entrer en rapport avec des agents pour placer leur quincaillerie.
Oscar Onken Co., Cincinnati, Ohio	Exportateurs de boiseries et toutes sortes de fournitures en bois de construction.
Penn Valley Steel Products Co., 90 West St. New York	Exportateurs de ferais et aciers.

NOTA.— *Les réponses aux offres doivent être envoyées directement aux adresses mentionnées ci-dessus.*

Le Consulat Général n'accepte aucune responsabilité de la réputation ou de la stabilité de ces Maisons.



GALATA BRIDGE, CONSTANTINOPLE
View from Stamboul towards Galata and Pera

The Figs of Smyrna

The following article has been taken from a report contributed by the firm of Messrs. M. & J. Taranto, of Smyrna, which exports figs as one of its specialties.

Figs are one of the principal resources of the district about Smyrna, and contribute much to the maintenance of a large population. In the years of large harvests there is comparative comfort in the homes of the laborer.

The delicious figs of Smyrna are in great demand the world over; the extreme care in their culture and handling has developed the fruit and won for it the first rank in hygienic qualities and flavor.

The female trees alone furnish the best and real fruit. The fruit of the male tree is tasteless and unfit for consumption, and in character that of a wild tree. However, the part played by the fruit of the male tree in the fertilization of the other fruit compels the conservation of the wild trees. In those years in which the yield of the male trees is small, there is dismay in the market for it is realized that the yield from the female trees is also compromised.

A month before the other figs are ripe, the fruit of the male trees is gathered and hung in small clusters on the branches of the female trees. The former fruit is stung by a certain insect which carries away some substance which fertilizes the fruit of female tree with which it may later come into contact. The latter figs then develop into that beautiful fruit, so famous for size and flavor.

The harvest usually takes place in the month of August, and is a season of popular festivities. The first arrivals of the fruit at the market are marked with popular demonstrations

and a certain ceremony. The camels which bring the first loads are beautifully caparisoned, and the trip to the market is accompanied with music and other manifestations of joy.

The average annual harvest is 80,000 to 100,000 loads of 160 okes each, making a total of about 20,000 tons. In 1920 the yield was especially large, and quite above the average.

The figs require a considerable amount of labor in preparation for exportation and the retail market abroad.

The figs are dried and in the process of drying the better quality are manipulated, pulled and extended by veritable armies of workers, men and women, who begin work at dawn and often prolong it (at double pay) far into the night.

In the sorting of the figs the following classification results:

20% is of the first grade, Suzmi

40% is of the second grade, Elemi

40% consists of a mixture of Elemis and naturals.

The districts of Erbeyli and Inovassi produce the best fruit, which are quoted highest on the market. These are about 20% of the total yield.

American and British markets are the best clients for the product, and it may be said that these two markets now divide almost the entire yield between them. Very little goes to any other country. Before the war the central nations of Europe also took a large share of the yield.

Figs are forwarded in boxes holding from $\frac{1}{2}$ to 20 kilos, in which they are packed most carefully; some are also exported in bulk in sacks, generally threaded into a string cluster. Before the war 80% of the figs was exported in boxes and the rest in sacks. But the war has had an effect even on the method of shipping the figs and now only about 20% is shipped in boxes and 80% in bulk in sacks.

NISSIM TARANTO

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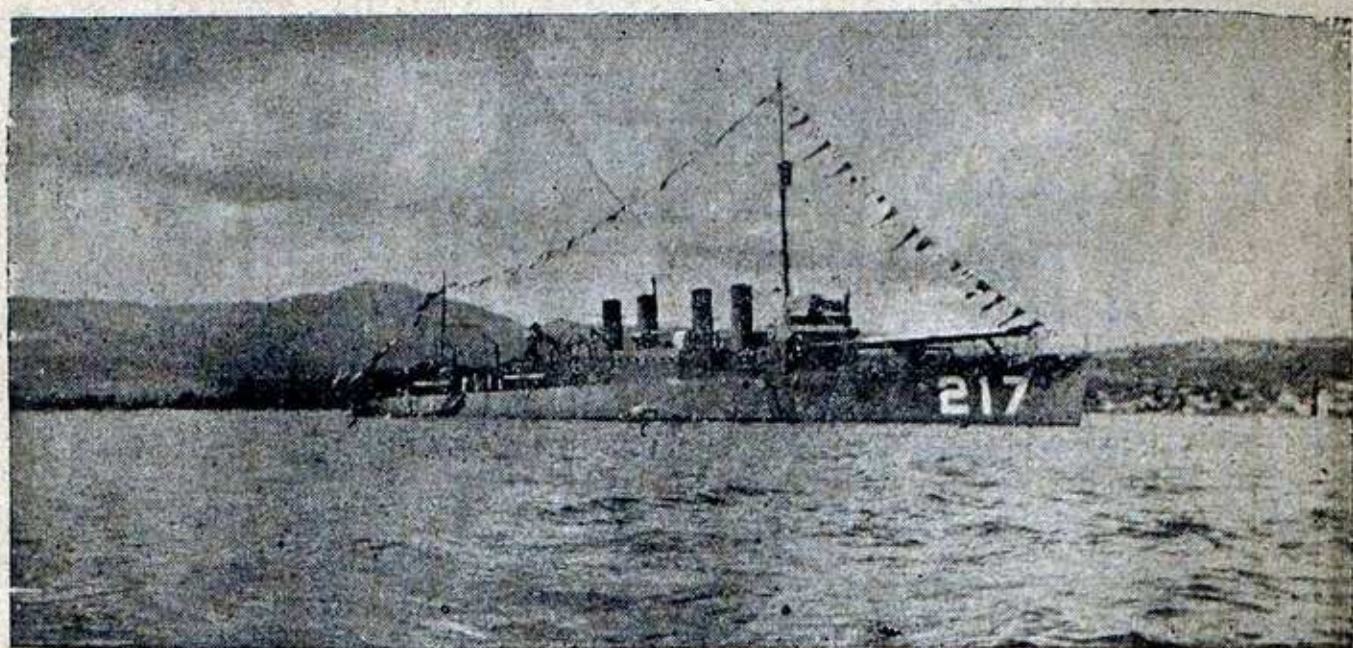
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Maisons à: NEW-YORK

SMYRNE



U. S. Destroyer in the Bosphorus.— The "Whipple"

The poorer quality figs or the waste is called Hordas, and there is a large exportation of this product, because the low price makes it available for distilleries. The annual consumption both for domestic purposes and for exportation amounts to about 80,000 quintaux of 40 okes each. The hordas are shipped to central Europe almost exclusively via Trieste. Besides its use in the distilleries, the hordas are roasted and used instead of coffee. Exportation of hordas is in bulk in sacks.

It may readily be seen that the cultivation of the fig plays an especially important part in the economic life of the district of Smyrna.

Up to the first of December about 18,000 tons of figs had arrived at the Smyrna market against 10,000 in 1919; this leaves about 5,500 tons in stock of which not quite the half is in Smyrna. The greater part is of the inferior quality which will doubtless be used for distilleries or for the pseudo-coffee in the markets of the Europe.

Price of figs has been influenced by the exchange fluctuation, and in two months the price in foreign equivalent has been reduced 15% or more.

"FAR SEAS"

The above is the title of the weekly news sheet edited on board the U.S.S. "Scorpion" the flagship at Constantinople. The first issue of the paper appeared on November 20th, and was distributed at the reception and bazaar which were held at the American Embassy at that date for the benefit of the Russian refugees from the Crimea.

The preceding days had been very busy ones for the swift fleet of torpedo boat destroyers, that had coursed through the Black Sea to the perils of the Crimean ports on their work of rescue. The U.S.S. "Overton" with Admiral McCully aboard was stationed at Sevastopol to supervise the work of evacuation by his ships. The destroyers "John D. Edwards", "Fox", "Long", "Whipple" and the cruiser "St. Louis" and the S.S. "Faraby" of the Shipping Board were engaged in the service. The "Tracy" held down other ports in the Black Sea, while the "Smith Thomson", "Borie" and "Barker" were kept in the Eastern Mediterranean. The boats all did gallant work in caring for the refugees and the boys contributed largely of their

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own funds also to relieve the distress of the crowd they had transported away from danger.

The smaller members of the U. S. Navy have become a familiar sight in the waters of the Levant, and the various numbers are always welcomed as they reappear at anchor in the Bosphorus after a mission elsewhere. Great Britain, France and Italy and even Greece have their larger boats in display along the straits, but the American destroyers also compel respect even among these overtowering craft for their trimness and their ready activity.

Quoting from the Far Seas: "Those who listen to the experience of our men of business in their travels in different parts of the world will find that the appearance of the flag has served to give enormous impetus to the efforts and labors of those who are trying to push trade in the different parts of the world.

"Those of us who have served on vessels of the Navy in foreign ports have seen the effects of the flag, and have received from American business men on shore and American merchant seamen afloat unqualified recognition of the value of the Navy as a good companion in Far Seas."

Condition of Egyptian Cotton Crop in October

*(Consul Lester Maynard, Alexandria,
November 10, 1920)*

In both Upper and Lower Egypt and Fayum the temperature and general climatic conditions were favorable during October for the picking of the cotton crop, with the exception of fogs and dews in Lower Egypt, which caused slight damage to the second-picking bolls. The first two pickings in both parts of Egypt were

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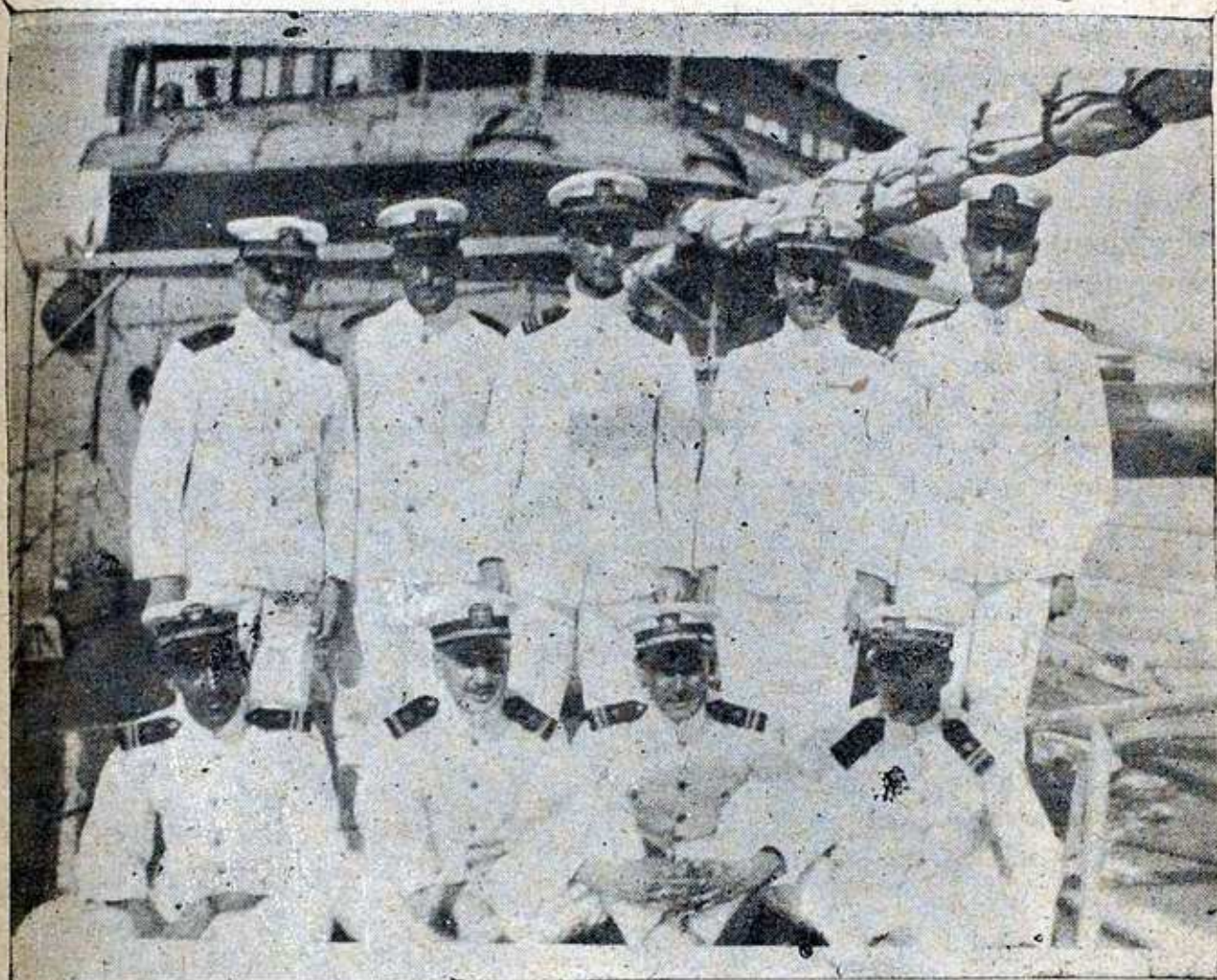
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less than the preceding year, and the yield per acre was very uneven. The cotton grown on Nile River flood lands, known as "Nili," will be practically negligible this season.

Taking into consideration the increased acreage under cotton and allowing for the poorer yield, the Alexandria General Produce Asso-

ciation estimates this year's cotton crop to be 6,000,000 cantars (594,300,000 pounds). The Ministry of Agriculture gives the official estimate as 6,187,000 cantars, which would be equal to 612,822,000 pounds, or, roughly, 50,000,000 pounds more than the available cotton during the past season.

Egyptian Trade

(From Consular Report, Alexandria)

I M P O R T S .

	1918	1919
Animals and animal food products	\$ 11,450,353	\$ 8,507,890
Cereals, flour and agricultural products.	6,798,948	11,298,463
Chemical and medicinal products and perfumery.	9,387,996	16,745,041
Colonial products and general groceries.	10,537,401	9,002,007
Dyestuffs, tanstuffs and colors	2,895,827	3,448,808
Hides, skins and leather goods.	2,503,444	3,804,940
Metals and metalware	14,272,365	18,684,366
Miscellaneous (inc. Tobacco).	23,471,380	21,008,342
Other animal products.	676,586	245,227
Paper and printed matter	8,281,055	6,344,716
Spirits, beverages and oils.	23,650,590	21,225,240
Stone, earthenware, and glassware	3,646,973	2,761,662
Wood and Coal.	27,038,228	19,531,595
Yarns and textiles.	110,786,841	94,089,476
Total	\$ 255,397,981	\$ 236,697,773

E X P O R T S .

	1918	1919
Animals and animal food products	\$ 1,876,748	\$ 1,600,053
Cereals, flour and agricultural products.	17,039,854	24,124,972
Chemical and medicinal products and perfumery.	937,382	3,455,538
Colonial products and general groceries.	6,224,254	3,306,938
Dyestuffs, tanstuffs and colors	32,192	452,225
Hides, skins and leather goods.	3,106,790	6,500,096
Metals and metalware.	355,273	834,224
Miscellaneous (Inc. cigarettes)	3,773,667	5,454,490
Other animal products.	201,911	321,079
Paper and printed matter	366,996	1,378,622
Spirits, beverages, and oils.	1,126,410	1,091,652
Stone, earthenware and glassware	11,922	102,838
Wood and coal.	254,238	357,979
Yarns and textiles.	191,206,725	329,899,325
Total	\$ 226,514,362	\$ 378,880,031

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**Farwell Dinner to Hon.
G. Bie Ravndal
in New York**

On November 19 a farewell dinner was given at the Hotel McAlpin, New York City, by Mr. E. G. Mears, former U.S. Trade Commissioner in the Levant, in honor of Hon. G. Bie Ravndal, on the eve of the latter's return to his post at Constantinople as Consul General.

The guests at the dinner were representatives of business organizations in America that have been for many years directly interested in commercial and financial affairs in the Near East. The occasion presented the opportunity for a presentation of the features of the present day situation of American-Levant relations, and a clarifying discussion of them by men who are immediately concerned with them. The meeting

had as sequence the selection of a committee to direct the definitive organization of cooperation with the American Chamber of Commerce for the Levant, which will give impetus to the Chamber of Commerce movement on the Levant side also, in adding materially to the value of the service of the Chamber. Dr. E. E. Pratt was chosen chairman; Mr. Donald Frothingham and Mr. Albert W. Staub are the other members of the committee.

Those present at the dinner were: Hon. G. Bie Ravndal, E. G. Mears, Dr. E. E. Pratt, of Brearley Service, A. W. Staub, Donald Frothingham, of the American Express Company, R. M. Odell, of Amory Browne & Co., Wm. Forrest, of R. G. Dun & Co., B. H. Middleton, of The Guaranty Trust Co., R. J. Wolfe and Mr. Benny of the National Association of Manufacturers, A. A. Kahil, A. B. Belmar, and W. E. Cunningham, of the U. S.

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Carob Industry for California

Plans are now under way in California for popularizing the use of the carob fruit, or "St. John's bread" as a food. A company has been formed in Los Angeles which now has growing in its nurseries the greatest number of carob trees ever grown at one time and which is experimenting in the care and development of these trees preparatory to planting commercial groves on a large scale.

A table worked out by the company showing the economic value of the principal foods credits the carob with 429 units as compared to an average of 228 units for the cereal group; an average of 280 units for the nut group, an average of 214 units for the fruit group and an average of 218 units for the meat group.

The fruit, which is in the shape of

a bean from six to ten inches long, about one inch wide and half an inch thick, is covered by a dark, leathery, chestnut-colored pod. It contains a very sweet flesh with from eight to ten red seeds lying lengthwise in the pod, each in a separate cell.

Chemical analysis of the carob fruit is said to show that it contains approximately 50 per cent of sugar, 22 per cent protein and 14 per cent water. Carob trees in full bearing are said to be capable of yielding 15 tons, or 30,000 pounds, of fruit to the acre.

The tree begins to produce when three years of age and at six years of age should grow about 100 pounds of pods to the tree. When in full bearing each tree produces from 400 to 600 pounds.

The carob has a wide use as a food among the people of the Mediterranean countries, which have a climate similar to that of Southern California. Most of the carob production of the world is consumed in the locality in which it is grown. It is a principal article of food in Italy, Cyprus, Crete, Sicily, Greece, Spain, Portugal, Egypt and Algeria.

The Island of Cyprus has developed a large export trade in carob beans with a total output of 60,000 tons annually, of which 48,000 tons are sent to England alone. The English demand is largely from man-

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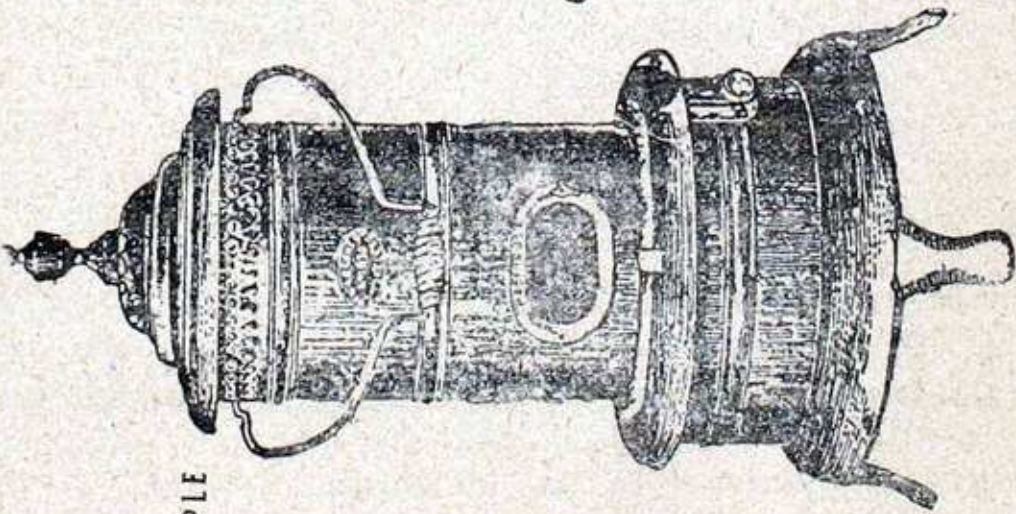
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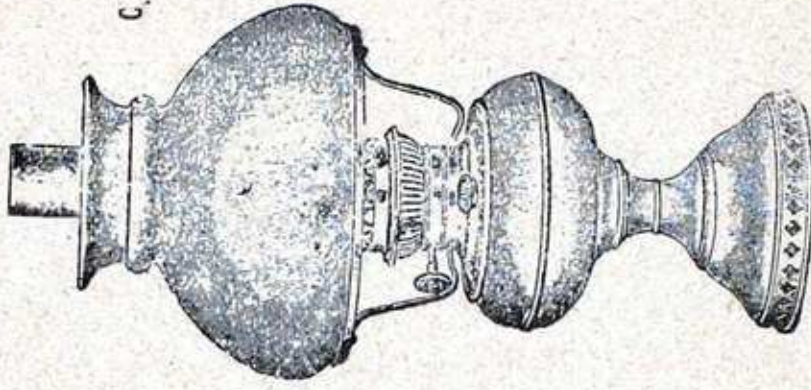
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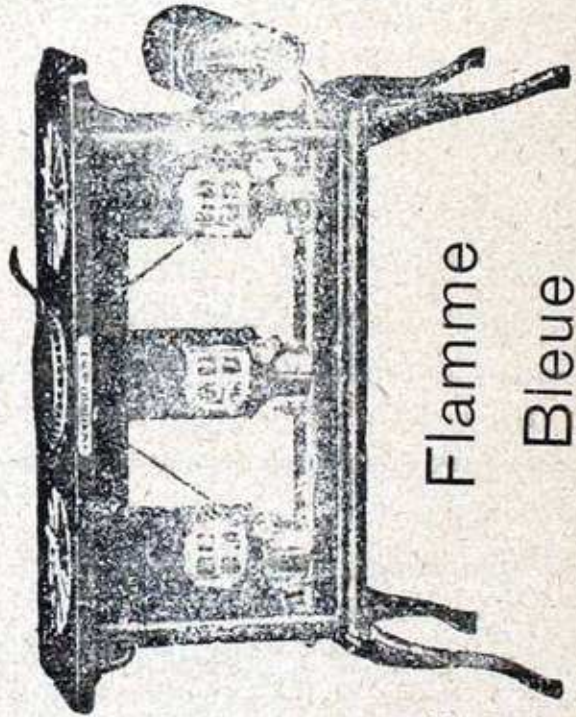
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Flamme

Bleue

ufacturers who use the carob as an ingredient in breakfast foods and other proprietary products.

One of the principal uses for the carob in this country is expected to be as a breakfast food. The bean, when ground through an ordinary coffee mill, makes a very attractive food, which does not require the addition of sugar.

The introduction of the carob as a new industry is compared by the sponsors to the introduction of the orange, the lemon and the English walnut, all of which have grown to tremendous proportions in Southern California within a comparatively few years.

NOTES ON GREECE

(Compiled by U. S. Bureau of Foreign and Domestic Commerce).

Athens to have Water Supply.

Trade Commissioner Wythe reports that the city of Athens is about to award a contract for the water supply of Athens.

Trade between the United States and Greece.

According to official statistics of the United States, imports into the United States from Greece, for the month of September, 1919 and 1920, amounted in value to \$2,496,470 and \$1,957,433, respectively; and for the nine months ending September, 1919 and 1920, \$22,662,184 and \$16,866,274 respectively. During the same periods exports from the United States to Greece were valued at \$4,205,080 and \$1,182,254, respectively, and \$29,029,113 and \$30,293,757, respectively.

Fuel Used in the Patras District.

A recent communication from the American vice consul at Patras states that no coal has been imported into the Patras district since 1917. Due to the high ocean freight rates and to

the increased price of coal industrial plants in the district have been forced to use wood or lignite. Many plants have been forced to shut down entirely. The lignite used is mined locally, and in August, 1920, was selling for 120 drachmae per ton. It is estimated that this fuel has only one-third of the heating power of good steam coal.

Automobile Market in Western Greece.

There is but slight use of motor cars in the district. There are now only about 15 automobiles in the city of Patras and the surrounding territory, and no great increase can probably be expected until after extensive road improvements have been carried out.

Tractors Suitable for Macedonia.

Consul Leland B. Morris reports from Saloniki that small tractors can be used to good advantage, but that farmers are apt to overload them. To insure the best service expert mechanics should be sent out with tractors in order to teach purchasers how to operate and care for them, as very few persons in the district are competent to handle an internal-combustion engine of any kind.

Free admission of Certain Building Materials.

A royal decree has recently been issued in Greece whereby all building materials used in the reconstruction of Saloniki (two-thirds of the business section of this city having been destroyed by fire in 1918), will be admitted free of duty under certain conditions and restrictions issued by the ministers of communications and finance.

Market for Typewriters in Saloniki.

Typewriters of American make enjoy a very good reputation in Saloniki and are being used extensively by local concerns. Before the war most

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of the machines in use were of German manufacture, but during the war only American typewriters were imported. No other European typewriters except the Adler, Ideal and Erika are used in the city, but British manufacturers are said to be trying to enter the field. New typewriters were sold in September 1920 for from 1,000 to 1,300 drachmae (rate of exchange 9 drachmae to the dollar) each, all duties paid. The price paid for rebuilt machines is two-thirds the value of a new typewriter. If high-grade rebuilt typewriters are introduced, it is believed that there will be a growing demand for them, taking into consideration the lack of machines in the Saloniki market. Up to the present very few rebuilt machines have been imported, and not in sufficient number to determine whether these have been found satisfactory. In the opinion of local typewriter dealers some 100 to 150 machines could be absorbed on the local market annually.

Oriental Navigation Company will operate from Rotterdam to the Black Sea

The Oriental Navigation Company has inaugurated, with the sailing of the Chester Valley from Rotterdam, a regular service to Smyrna, Saloniki, Constantinople, Braila and Constanza. A monthly schedule will be maintained by the Oriental in this distinctly foreign service, Shipping Board vessels being employed at the outset with the idea of later supplementing the tonnage with other ships.

The Chester Valley, a 7,500-ton freighter, will carry cargo from Rotterdam and Antwerp to the Black Sea ports, with a call at Marseilles. The Sinsinawa is the second steamer on the list to operate between the termini mentioned.

The development of the purely for-

ign services seems to be the latest phase in American shipping. Perhaps the forerunner in this movement was the International Mercantile Marine Company, which established early in 1920 a Shipping Board refrigerator service from Hamburg, Rotterdam and Antwerp to the River Plate section of South America. The American Line subsequently withdrew as the operators of this line. A. H. Bull & Co. established last summer a foreign line operating from Manchester, England, to the west coast of Africa. Shipping Board steamers are being employed on this operation.

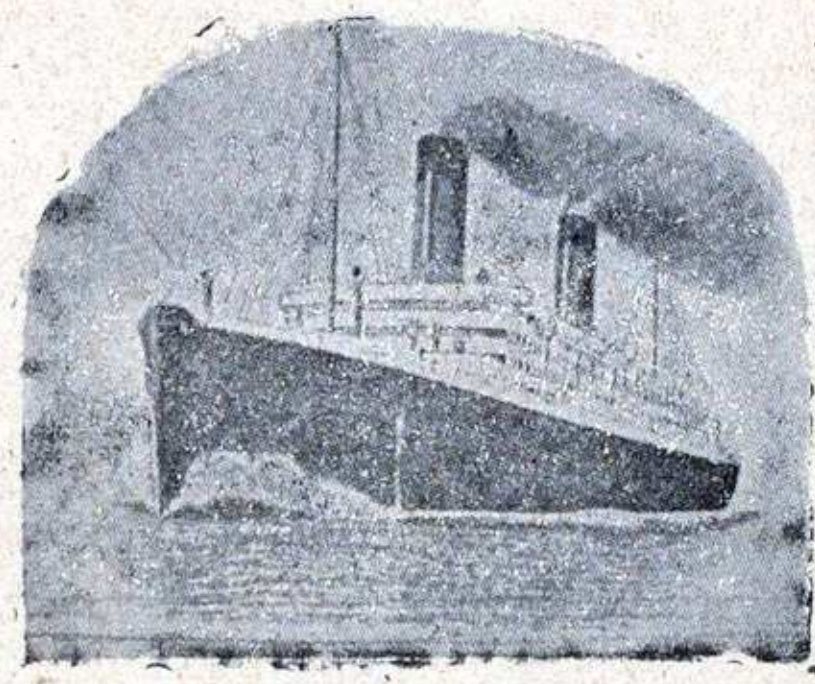
It is understood that the Shipping Board is not averse to the allocation of tonnage to American lines for foreign services, provided it can be shown that the benefits derived from this network of routes will be lasting and will work to the interest of the American merchant marine. There are three groups of feeder ships in operation between foreign ports, which serve as auxiliaries to the regular express freighters. The Pacific Mail Steamship Company was assigned six of these 3,500 deadweight ton Lake type cargo boats while a similar number was turned over to the Dollar Steamship Company to operate in small ports along the Chinese coast and as far south as the Malay settlements. A third group is on the Mediterranean.

There have been no recent statistics as to the number of American ships that are now engaged in purely foreign operations, but there is every indication that it will grow steadily. Some time ago 3 per cent of the merchant fleet was thus engaged.

One factor that is expected to figure in this increase is the agreement between the Harriman interests with the Hamburg-American Line. It is understood that the Harrimans will operate about as many ships out of the German port as the Hapag does itself.

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TABLES OF WEIGHTS AND MEASURES

Weights

Turkish	English	Metric
1 oke (400 drams)	2.8264 lbs (pounds)	1.282 kilogram
1 batman (6 okes)	16.958 lbs	7.692 kgs.
1 kantar (44 okes)	124.3616 lbs	56.4 kgs.
1 tcheki (176 okes)	497.446 lbs	225.6 kgs.
English	Metric	Turkish
1 lb	.4536 kg	.3538 oke
1 cwt (112 lbs)	50.8028 kgs.	39.6263 okes
1 ton, long (2240 lbs)	1016.047 kgs.	792.527 okes
Metric	Turkish	English
1 kilogram	.78 oke	2.2046 lbs
1 quintal (100 kgs.)	77.9845 okes	1.968 cwt (hundred weight)
1000 kilos	779.845 okes	2204.6 lbs
<hr/>		
1 muscal (attar of roses)	1½ drams	74.171 grains
1 ounce (oz.)—Apothecary	480 grains	31.1035 grammes ;
1 „ Avoirdupois	—	28.34954 grammes

Linear Measures

Turkish	English	Metric
1 endazeh, pic (silk)	25.555 inches	.64908 metre
1 arshin (cloth)	26.96 „	.68477 „
1 arshin (old, land)	29.8368 „	.7577 „
1 arshin (new)	39.3709 „	1.00 „
English	Metric	Turkish
1 yard (3 feet or 36 inches)	.91438 metre (new arshin*)	1.40868 endaze, 1.33524 arsh. cloth; 1.20672 old arsh.
1 mile (5280 feet)	1.6093 km.	2123.8272 old arsh.
Metric	Turkish	English
1 metre (new arsh.)	1.46 arsh. (cloth); 1.31978 old arsh.	39.37 ins.
1 kilometre	1,319.78 old arsh.	.62137 mile

Square Measures

Turkish	English	Metric
1 sq. arshin (old, land)	6.1794 sq. ft.	.5741 sq. m.
1600 sq. arshins or	9887.04 sq. ft. or	918.56 sq. m. or
1 old deunum	.2269752 acre	.36743 new deunum**
English	Metric	Turkish
1 sq. in.	6.4516 sq. cm.	.001123 sq. arshin
1 sq. ft. (144 sq. ins.)	.092903 sq. m.	.1618 „ „
1 sq. yard (9 sq. ft.)	.836126 sq. m.	1.4563 „ „
1 acre (4840 sq. yds.)	.40468 hectare	4.4054 old deunums
1 sq. mile (640 acres)	259.02 „	2819.456 „ „

Metric	Turkish	English
1 sq. m.	1 sq. arsh. (new) 1.74 sq. arsh. (old.)	10.764 sq. ft.
1 are (100 sq. m.)	1 sq. evlic	119.6 sq. yds.
25 ares	1 deunum (new) 2.7216 deunum (old)	.61778 acre
1 hectare	1 djerib 10.8864 „ „	2.4711386 acres

Measures of Capacity

Turkish	English	Metric
1 kileh	1.18 bushel	43 litres
English	Turkish	Metric
1 quart (2 pints)	—	1.13586 litre
1 gallon (4 quarts)	—	4.5434 litres
1 bushel (32 quarts)	.8484 kileh	36.347 „
Metric	English	Turkish
1 litre	.88038 quart	—
1 hectolitre	2.75 bushels	2.325 kilehs

Measures of Volume

Turkish	English	Metric
1 cubic arshin (ambar)	.5689 cu yd.	.435 cu. m.
English	Metric	Turkish
1 cubic yard	764537 cu. m.	1.7579 cu. arsh.
Metric	Turkish	English
1 cubic metre (stere)	2.2993 cu. arsh.	1.308 cu. yd.

EGYPTIAN TABLE

Weights and Measures. In addition to the metric system the following local weights and measures are in use :

1 Qantar	99.0493 lbs.
1 Rotl	0.9905 »
1 Oke	2.75137 »
1 Heml	550.274 »
1 Ardeb	43.255 Gallons.
	5.444 Bushels
1 Keila (1/12 of 1 Ardeb).	3.63 Gallons
1 Rob (1/24 of 1 Ardeb)	1.815 »
1 Qadah	3.630 Pints
1 Feddan	5,024.16 Sq. Yards

*) Note 1—The new Turkish measures of weight, length, and surface are based on the Metric System. The new unit of length, the metre, is generally designated “yeni” arshin to distinguish it from the old unit, the “eski” arshin. In all the ministries and other government administrations in Constantinople the Metric System is today in practice, though the old measures are still used in some of the provinces of the interior. The Metric System is in use in all the Balkan States.

**) Note 2—The Mining Law fixed at 15,000 new deunums or 3750 hectares, equivalent of 9266.77 acres, the maximum area for permit.

Constantinople Market

There has been little perceptible relief in the commercial situation during the past month. Further Asia Minor has attempted a limited amount of traffic and there have been negotiations for the abolition of restrictions on certain imports from the occupied territory across the Marmora, but it is not certain that this presages the opening up of the hinterland. The central Turkish Government has its delegates at Angora in negotiation for reconciliation with the Nationalists under Kemal, but no declarations on the progress of the affair have been made. The dollar and the English pound showed a further rise the latter part of the month.

The low figure in exports as compared with that in imports has inevitably had its financial reaction, which has brought about further commercial restriction. The banks have cut down on advances, and the merchants themselves have for the most part been led, through the experience of the past five months especially, to delay in new orders even in face of the temptation of the big drop in prices of manufactured goods in country of origin.

Exports of manufactured goods

Very small shipments have been made to the southern coast towns of the Black Sea through favor of special permits. The Danube is closed and transportation in the interior difficult so that during the past month transactions with Rumania have diminished.

OPIUM. A few more than a hundred cases have been sold at Ltqs. 10.50 to 10.80 the oke for druggist and Ltqs. 11.25 to 12.00 for fine.

MOHAIR and WOOL. Some arrivals from Samsoun sold to local trade at pias. 70-80 the oke according

to quality. Wool at nominal quotations of pias. 40-44 the oke for 1st quality and pias. 35-36 for second.

IMPORTS

SUGAR The price for Java, customs unpaid, was quoted the first of the month at Lstg. 60 with the pound sterling at 497 piasters and at the end of the month stands at Lstg. 58 the ton with the pound sterling at 550 piastres. The lowest quotation was towards the end of the month at Lstg. 55½, with the pound sterling at 600 piasters. Customs] paid rose from Lts. 41 to 48 but in general stood at Lts. 43-45 the 100 kilos.

RICE Prices declined. Blue-rose American quoted at \$13.50 against \$14-14.50. Saigon on the market at pias. 18-19 the oke against pias. 20-21.

COFFEE. Slight demand at Constantinople.

Quotations :

Customs unpaid

Santos, superior,	pias. 52	the oke
» prime	» 55	» »
Rio, I	» 50	» »
» ordinary	» 42	» »

customs paid

Santos,	» 72-75	the oke
Rio,	» 60-70	» »
Guatemala, superior	» 75	» »

GASOLINE. Rise in price, demand strong. Case of two tins, 5 gallons each, at Lts. 8.20.

FLOUR. Fluctuation is exchange reacted on price, which rose pias. 75 per sack.

American, sack	63½ kilos
1st quality,	Lts. 14-14.50
2d. »	» 11-11.50
Bulgarian,	» 12-13.50

SESAME. Considerable arrivals from Mersina, Adalia, Rhodes, and Smyrna and the Sudan, with quotation at pias. 32 for the Sudanese and higher for the other.

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Production totale.....	569.000	1.974.000	247
Valeur de la production....	\$632.831.000	\$2.506.834.000	296
Nombre d'employés.....	145.000	651.000	346
Salaires et appointements...	\$139.453.000	\$813.731.000	485

L'augmentation de la production aux Etats-Unis est indiquée par le tableau suivant :

	Auto- camions.	Voitures de tourisme.	Valeur totale Prix de gros.
1899	3.700	\$ 4.750.000
1904	411	21.281	30.864.000
1909	3.255	127.731	165.148.000
1914	25.375	543.679	458.957.000
1916	90.000	1.493.617	954.969.000
1917	128.157	1.740.792	1.274.488.000
1918	227.250	926.388	1.236.106.000
1919	316.364	1.657.652	1.885.112.000



Scene in Egyptian Village

PERSONALIA

George Wythe, U. S. Trade Commissioner in the Levant, went to Vienna early in the month on a brief business trip.

B. P. Salmon, general representative in Europe for the North American Wood Products Corporation, has been in Constantinople during the month interviewing the merchants who have been handling the products of the company. The Corporation has made a special study of types of construction in the Near East and has prepared a variety of structures to suit the needs; and twelve years of building stagnation in Constantinople, as well as elsewhere in the Balkans, presents a case which the company may help to remedy. The central European office of the company is in Paris, but for

Greece and the south Balkan district a branch has been opened at the Piræus. Mr. Salmon intends to return to Constantinople in February.

Frank C. King, of the Stromberg-Carlson Telephone Mfg. Co., has been making the tour of the Balkans on a survey trip for the company. Constantinople engaged his attention the latter part of the month. He found the telephone system here developing rapidly, and the service well handled.

Hon. G. Bie Ravndal, Honorary President of the Chamber, returned the 23rd from a four months' furlough in America. Mr. Ravndal states that the American people in general have come to the realization that sound sense and sober and honest work are necessary to recover a

healthy development in business and social life and that there is evident the determination to follow through in such a spirit. He brings good news for the American Chamber on this side in report of the renewed and stronger interest in cooperating with the Levant in commercial relations and of definite organization to this end.

H. M. Day, of the American Foreign Trade Corporation, returned the latter part of the month to America. E. Smithson is now Acting Manager of the Constantinople office.

Shelby M. Saunders, representative of M. T. Branscombe, of New York, is in the Near East in the interest of the firm whose chief export products are chemicals and alcohol. Mr. Saunders comes also as special representative of the New Orleans Association of Commerce.

Clarence J. Streit, of the Public Ledger, Philadelphia, reached Constantinople the last of the month on a Balkan tour.

S. Mitrani, of the Anglo-Levantine Bank, and Director of the American Chamber of Commerce, left Constantinople for England on the 22d on a business trip and will be gone about two months.

P. Jordi, Assistant Manager of the Foreign Department of the American Foreign Banking Corporation

of New York, came to Constantinople the first of the month from Athens on special mission for the corporation.

Palestine Seeks Help of American Bankers

Sir Herbert Samuel, High Commissary for Palestine, has informed the Palestine Advisory Council that he is negotiating with English, American and Egyptian financiers for the establishment of credit banks throughout Palestine.

Sir Herbert stated that he hoped to see these banks operating in the near future.

The Advisory Council is considering the admission of women as solicitors in the Palestine courts. Norman Bentwich, head of the Palestine Judicial Department, and Sir Herbert are said to favor their admission.

New Oil Company in Abyssinia

The Anglo-American Oil Company has obtained from the Abyssinian Government a fifty year petroleum concession for the entire Eastern half of the Province of Harrar, including provisions for a five-year period for prospecting. The American company feels that the terms of the concessions are liberal. They include a substantial royalty to the Abyssinian Government in the event of production of petroleum.

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TABLE OF CONTENTS

	Page
Warren Gamaliel Harding	949
American Sweets	956
Greek Finances	964
Fundamental Facts of the Business Situation in America	972
Products of Yugoslavia	976
L'industrie automobile américaine	980
Industrial and Commercial Projects in Beirut, Syria	984
Gill & Co., Alexandria, Egypt, Reorganize	984
Germany's Trade with Egypt	986
National Chemical Exposition	988
Market in Bulgaria for American Soap	996
New United States Shipping Board Takes Office	998
Silk and Other Industries in Brussa, Turkey	1000
Hide and Skin Trade of Constantinople	1004
Notes from Russia	1004
Bulletin Financier	1006
U. S. Trade Commissioner Eliot G. Mears at Stanford University, California	1008
The Figs of Smyrna	1012
"Far Seas"	1014
Condition of Egyptian Cotton Crop in October	1016
Egyptian Trade	1018
Farwell Dinner to Hon. G. Bie Ravndal in New York	1020
Carob Industry for California	1022
Notes on Greece	1024
Oriental Navigation Company will operate from Rotterdam to the Black Sea	1026
Tables of Weights and Measures	1028
Constantinople Market	1030
Chiffre de la production d'automobiles aux Etats Unis	1031
Personalia	1032
Palestine Seeks Help of American Bankers	1033
New Oil Company in Abyssinia	1033

ILLUSTRATIONS

Warren Gamaliel Harding (Photo, Moffatt Studio, Chicago)	951
The Acropolis, Athens	966
Concordia Square, Athens	968
Brussa, General View	1001
Silk Factory—Spinning	1002
Galata Bridge, Constantinople	1011
U. S. Destroyer in the Bosphorus, the "Whipple"	1014
Officers of the U. S. S. "Whipple"	1017
Edw. Ewing Pratt	1021
Scene in Egyptian Village	1032

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Balladur, Paul J., Importer, P. O. Box No 161 . .	Smyrna, Turkey.
Cornfield & Goldstein, Imp., Stamboul	Constantinople.
Debbas, Jean, Importer	Tarsus, Turkey.
Dizengoff, M., Importer	Jaffa, Palestine.
Edwards & Sons., Imp., Gulbenkian Han, Stamboul.	Constantinople.
Farquhar, A. B., & Co., Exporters.	New York.
Federation of American Industries, Inc., Birindji Vakouf Han, Stamboul.	Constantinople.
General Motors Ltd	»
Hindié, Elias, Importer	Aleppo, Syria.
Holt Caterpillar Co., Exporters, 50 Church St . .	New York.
International Harvester Co., Exporters	Chicago, U.S.A.
"Labor" Societa Anonima de Comert si Industrie.	Bucarest, Roumania.
Laughton, C., & Co., Importers.	Constantinople.
Levant Iron & Machinery Co., Ltd., Galata.	»
Lorey, Guillermo, Import. Djemaat Han, Rue Havra	Constantinople.
Loutfalla, Georges, Importer	Adana, Turkey.
Lykiardopoulos, A., Fils, Importers.	Mersina, »
Near East Commercial Co., Minerva Han, 20, Gal. .	Constantinople.
Nergararian, H. G., Importer	Varna, Bulgaria.
Nergararian, H., Importer	Constantinople.
Nowill, Sidney, & Co., Importers, Kevork Bey Han	»
Selian, R. B., Importer	Mersina, Turkey.
Schmidt, Jan C. C., Imp., Djemaat Han, Rue Havra.	Constantinople.
Shabandar, Mahmoud, Imp.,	Bagdad, Mesopotamia.
Société Suisse de Commerce pour la Syrie	Aleppo, Beirut, Syria.
Soussa, Ibrahim, & Co., Imp., Bedjidian Han, Galata.	Constantinople.
Standard Commercial Export & Finance Corp. 120 Broadway	New York.
South Bend Chilled Plow Co., Exporters	South Bend, Ind., U.S.A.
Whitman Agriculture Co., Exporters	St Louis, Mo., U.S.A.

Alcohol

Sharilaou, Epam, Exporter, Pesmazoglou Building	Athens, Greece.
Hellenique Wine & Spirit Co, Exporters	» »
Levy, Marco, & Fils, Import. & Export. Galata	Constantinople.
Mosseri, Albert, Importer	Salonika, Greece.
Molho, Isaac, Importer	» »
Voss Alcohol Export Corporation	New York.

Almonds

Mégarbané, G. H., Exporter	Aintab, Turkey.
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Aniline Colors

American Aniline Products, Inc., 80 Fifth Avenue,	New York.
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Antiquities

Haïm, S., Musée Oriental, Kabristan 14, Péra	Constantinople.
Panayotoglou, Avraam V., Exporter, Serai Emir.	Teheran, Persia.

Architects

Kendall, R.R.	Athens, Greece.
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Army Materials

Schapira, J. M., Importer, 21 Colocotroni Str.	Athens, Greece.
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Arsenal Machinery

Niles-Bement-Pond Company, 111 Broadway	New York.
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Attorneys-at-Law

Barsamian, Dieran B., 65-68 Bahktiar Han, Galata	Constantinople.
Shadarovian, Djemil,	Aleppo, Syria.
Gulmezian, L., Merkez Rihtim Han	Constantinople.
National Credit Corporation, Title & Trust Bldg	Chicago, U.S.A.
Vassileff, Grigor	Sofia, Bulgaria.

Automobiles

American Foreign Trade Corporation	Alexandria, Constantinople.
Avigdor, N. S., 29, Küprülü Han, Stamb.	Constantinople.
Bal'adur, Chas. P., Importer, P. O. Box No. 161.	Smyrna, Turkey.
Brown, Welles & Co., 9,10 Omer Abid Han, 4 ^{me}	Constantinople.
Demaras Bros., Importer, 4 Philellinou Street.	Athens, Greece.
General Motors Ltd.	Constantinople.
Hadkinson, Arsan, & Co. Imp.	Aleppo, Syria.
Keller, E. Theodor,	Athens, Greece.
Lorey, Guillermo, Imp., Djemaat Han, Rue Havra	Constantinople.
Schmidt, Jan C. C., Imp., Djemaat Han, Rue Havra.	»
Standard Commercial Export & Finance Corporation Macri Han, Galata.	»
Studebaker Corporation, The, Mfrs. & Exporters	South Bend, Ind., U.S.A.

Vrioni, Pan. D., Importer, 4 Dephes Street	Athens, Greece.
Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, Tex., U.S.A.
Shabandar, Mahmoud, Imp.,	Bagdad, Mesopotamia.

Bakers' & Confectioners' Supplies.

Jaburg Bros., 1 & 3 Worth St	New York.
United Confectioners' Supply Co., 561 Greenwich St.	» »

Banks and Bankers

American Express Co., 17 Piazza Nunziata	Genoa, Italy
Asfar & Co.,	Bagdad, Mesopotamia.
Assayas & Co., Jossifidi Han, St.	Constantinople.
Athanassiades, Bodossaki, Hovaghimian Han 2, Gal.	»
Banca Commerciale Italiana	»
Banca Romana, Sociéte Anonyme	Braila, Roumania.
Banca Romana, Palais de la "Generala"	» »
Banque d'Athènes.	Constantinople.
» »	Athens, Greece.
» »	Salonika, Greece.
» »	Smyrna, Turkey
Banque Commerciale de Palestine	Jerusalem, Palestine.
Banque Générale de Commerce et de Crédit, Stamb.	Constantinople.
Banque Générale de Turquie	»
Banque Impériale Ottomane	»
Banque Impériale Ottomane, 7 rue Mayerbeer	Paris.
Banque d'Orient, Sophoclès Street	Athens, Greece.
Banque de Salonique.	Constantinople.
Capayannides, G.	Trebizond, Turkey.
Catafago, Alexander, Manager of the Banco di Roma	Aleppo, Syria.
Chamarakis, E. D.	Rethymno, Crete, Greece.
Commercial Bank of Greece	Athens, Greece.
Corneille & Co.	Aleppo, Syria.
Dagher, Bustros, & Co.,	Beirut, »
Demaras Brothers.	Athens, Greece.
Eliasco Fils, Havouzlou Han, 4 Sultan Hamam	Constantinople.
Eliasco, J. C., c/o Bank of Athens	Athens, Greece.
Fattal Khalil & Fils,	Damascus, Syria.
Fotiadi, Alexandre D., 44 Buyuk Yeni Han, Stam..	Constantinople.
Guaranty Trust Co. of New York.	»
Jaroslowsky, Simon A., Banker at Odessa	Odessa, Russia.
Lévy, Juda Gabriel	Janina, Greece.
Mitrani, Semtov, Banker, Sigorta Han Galata,	Constantinople.
National Bank of Greece.	Athens, Greece.
Nicolaides, Louis, c/o Banque d'Orient	» »
Patrikios, A. S., & Fils, 12 Omer Abed Han Galata,	Constantinople.
Phostiropoulo Frères	Trebizond, Turkey.
Photiades, Theodore, 82 Wall St.	New York
Sabbag & Fils	Beirut, Syria.
Senn, E. E. de, Banker, Galata.	Constantinople.
Théophylactos & Léontidès.	Trebizond, Turkey.
Tchertchian, V. D., 226 Fifth Ave.	New-York.

Barley and other Cereals

Barff, P. G., & Co., Importers	Smyrna, Turkey.
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Beds

The Simmons Company, Manufacturers Kenosha, Wis., U.S.A.

Beer

Audi, S., & Frères, Importers Beirut, Syria.

Belting

Balkan America Imp Exp Anadol Han, 32, 33, Stamb. Constantinople.

Laughton, C., & Co., Imp., 42 Perchembé Bazar. »

Bicycles & Sundries

Emblem Mfg Co. New York.

Blowing

Southwark Foundry & Machine Co., Wash. Av. & 5th St. Philadelphia, U.S.A

Boots and Shoes

Abdeni, G. G., & Co., Imp. Aleppo, Bagdad, Turkey.

Baker, G. & A., Ltd., Imp., Gde. Rue de Pera. . . Constantinople.

Balkan-American Trading Co. 110 West 34 th. st. . New York.

Brown Shoe Co., Inc., Mfrs. & Exp., 1018 Wash. Av. St. Louis, Mo., U.S.A.

Cornfield & Goldstein, Imp., 37, Topalian Han, Stamb. Constantinople.

Daoud & Abdo, Importers Beirut, Syria.

Elkiatib, Abbas, Imp., Elkiatib Han. Constantinople.

Elkiatib, Salim, Importer, Elkiatib Han »

Eskenazi, Jacques, Imp., Sarioglou Han 9/10, St. »

Fulias & Company, Imp., Abid Han, Gal. Constantinople.

Kleyff, Vladislav, Imp., Inayet Han, Galata. »

Lascaris, Michel, Importer, Emin Bey Han 19, St. »

MacManus Bros., Ltd., Imp., Arslan Han 1-7, Gal. »

Magnifico, E. A., Importer. Smyrna, Turkey.

Mayer, A., & Co., Galata. Constantinople.

Molho Frères, Importers Salonika, Greece.

Orosdi-Back, Etablissements, Importers »

Salviche, Moïse, Imp., Tophané, Rue Tabachané. . . Constantinople.

Skender, Krikor, Exporters. Bagdad, Turkey.

Tambakis, E. C., Importer. Smyrna, Turkey.

Tchilinguirian, G., Imp., 42/3 Turkia Han, Stamb. Constantinople.

Ventura, Fils de S., Imp. Sultan Hamam, Pinto Han »

Butter

Djenandji, Michel & Mansour, Exp. Aleppo, Syria.

Georgiades Bros., & Co., Exporters. Salonika, Greece.

Near East Commercial Co., Minerva Han, 29, Gal. . Constantinople.

Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb. »

Builders & Naval Contractors

The British Slip-way and Repairing Yard, Djibaly. Constantinople.

Canary Seed

Levant Products Trading Co., Imp., 38-40 W. 32nd St. New York.

Stock & Mountain, Phillipidès Han, Stamboul . . . Constantinople.

Candles

Errera, Isaac G., Importer Salonika, Greece.

Carpenters

Psalty, Geo. J., Rue Cabristan, Péra Constantinople.

Carpets and Rugs

Chasseaud, F. W., Exporter, Agopian Han, Galata	Constantinople.
Dwek Cousins, Exporters	Aleppo, Syria
Griffitt, W., & Company, Manufacturers	Smyrna, Turkey.
Gulbenkian Bros. & Co., Exp. Gulbenkian Han.	Constantinople.
Haïm, S., Musée Oriental, Kabristan 14, Péra.	»
Kaftanizadé Frères & Cie, Mader Han 7/10, Galata.. . . .	Constantinople.
Karadagli, A. C., Exporter, Djéferié Han, Stamb.	»
Levi, Marco, & Fils, Ladjivert Camondo Han Galata	»
Levy, Aron J., Exp., Rue Kioutubhané, Turkia Han.	»
Mazlumian Frères, Exprs., Biraderler Han, Stamboul	»
Merica, Th., Exp., Taptas Han, Galata..	»
Oriental Carpet Manufacturers, Exporters.	Smyrna, Turkey.
Oriental Carpet Manufacturers, Exporters.	Constantinople.
Panayotoglou, Avraam V., Exporter, Serai-Emir.	Teheran, Persia.
Roditi, A., Exporter, Turkia Han 9/10, Stamboul.	Constantinople.
Sadullah, Levy, & Mandil, Exprs., Stamboul.	»
Salem, Alexandre, & Frères, Exp.	Aleppo, Syria.
Telfeyan, S., & Co., Exprs., Germania Han.	Constantinople.
Vayanos Frères, Manufacturers & Exporters,	Konia, Turkey.
Yoanidès, Spiro P., Maison Louvre, Péra.	Constantinople.

Carriages, Vehicles, etc.

Birch, James A., Exporter	Burlington, N. V., U.S.A.
Devlin Mfg. Co., (Carriages, Hardware).	Philadelphia, U.S.A.
Studebaker Corporation, The, Exporters.	South Bend, Ind., U.S.A.

Charters

Basiotti, Chr. R., Marine Han, Galata	Constantinople.
British Slip-way & Repairing Yard, Djibaly.. . . .	»
Export S. S. Corporation, Omer Abid Han, Gal.	»
Inselberg, L., & Fils, Cité Phaliro 6-8, Gal..	»
Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han	»
Salacha, Jean F., & Co., 96, Rue Voivoda, Galata.	»
Metaxa, Zissi N., & Son, Merkez Richtim Han Galata	»

Cheese

Georgiades Bros., & Co , Exporters.	Salonika, Greece.
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Chemicals

American Aniline Products, Inc., 80 Fifth Avenue.	New York.
Meridional Trading Co., 20 Broad Str.	»

Chirurgical Instruments

Faraggi, Maurice, Importer, 295 Grand'Rue de Péra.	Constantinople.
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Cigarettes

Levant Products Trading Co., 38-40 W. 32d. St.	New York.
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Cigarette Paper

Schild, P., Importer, Xantopoulos Han Stam.	Constantinople.
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Cinematographic Films.

Coûteaux, Bernard, Aslan Han, Galata	Constantinople.
Union Ciné-Théâtre d'Orient, Gde Rue de Pera 68	»

Clocks and Watches

Gross Frères, Handan Han 9-10, Stamboul.	Constantinople.
Orosdi-Back, Etablissements, Importers	»
Montgomery Ward & Co., Exporters	Chicago, U.S.A.

Clothing (Ready Made)

Mayer, A., & Co., Galata.	Constantinople.
Orosdi-Back, Etablissements	Aleppo, Syria.
Schoucair & Kassis, Importers	Beirut, »
Snellenburg Clothing Co., Exp., Broadway	Philadelphia.

Coal

Addy, Matthew, S. S. & Commerce Corp of N. Y. Imp., Yildiz Han, Galata.	Constantinople.
Basiotti, Chr. R., Marine Han, Galata	Constantinople.
Cauchi Fratelli, Importers	Salonika, Greece.
Drossos, A. J., & Co., Importers, Ada Han, Galata..	Constantinople.
Giraud, O., Hudavendighiar Han, Gal.	»
Foscolo Mango & Co., Ltd., Imp., Hovaghimian Han "Intercontinentale", Seir Séfain Han, Galata	»
Molho, Isaac, Importer	Salonika, Greece.
Pharaon, R., & Fils, Importers.	Beirut, Syria.
Reppen, Theo., Importer, Arabian Han	Constantinople.
Rizopoulos, C., Omer Abid Han. 2d, No. 16, Galata	»
Tagaris, T. P., Merkez Richtim Han, Gal.	»
Theodoridi & Co., Importers	Braïla, Roumania.

Collections

National Credit Corporation, Title & Trust Bldg . .	Chicago, U.S.A.
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Commercial Reports

National Credit Corporation, Title & Trust Bldg . .	Chicago, U.S.A.
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Commercial Representatives

Apostolos & Co., Toutoun Gumruk, Stamboul. . . .	Constantinople.
Citterich, V. & D..	Salonika, Greece.
Giraud, O., Hudavendighiar Han, Gal..	»
Papazian, L. Duz P., Topalian Han 43, Stamb.. . .	»
Picciotto, Hillel, & Co..	Aleppo, Syria.
Muller, Eftihidis & Co., Kutchuk Millet Han, Stam..	Constantinople.
Morphy, W., & Son—Crowe & Stevens	Patras, Greece.

Concrete and Cement

Molho Frères, Importer.	Salonika, Greece.
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Concrete Reinforcements

General Fireproofing Co., 395 Broadway	New York.
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Constructors and Contractors

Drossos, A. J., & Co., Esky Yomr. Ada Han 15 Gal.	Constantinople.
Kassim-El-Khedery.	Bagdad, Mesopotamia.
British Slip-way and Repairing Yard., Djibaly. . .	Constantinople.
Tompkins, V. D., Standard Oil Co., Merk. Rich. H.	»

Commission Agents.—See General Importers and Exporters

Afimus & Hacho.	Beirut, Syria.
Aftalion, S. B., P. O. Box, No 57	Roustchouk, Bulgaria.
Assayas & Co., Jossifidis Han Stamb.	Constantinople.
Athanassiades, Bodossaki, Hovaghimian Han 2, Gal.	»
Balekdjian, V. Brothers, Turkia Han, Stamboul. . .	»
Barff, P. G., & Co.	Smyrna, Turkey
Belart, Lanz J., Messadet Han, 20 Stamboul	Constantinople.
Beruhel, Jacques, Bahtiar Han 22, Galata.	»
Beylerian, H., 21, Hudavendighiar Han Galata . . .	»
Charitopoulo, A., Buyuk Aboud Eff. Han 32 Stam.	Constantinople.
Cornfield & Goldstein, 37 Topalian Han, Stam. . . .	»
Danon & Semack, Medina Han Stam.	»
Dielmann, G., Messadet Han 12, Stamboul.	»
Douch, William, Buyuk Tunnel Han 5, Galata	»
Eskénazi, Jacques, Sarioglou Han 9/10, Stamboul. . .	»
Fenerdjian, M., Fils, Baghtché Kapou Jeni Volto H. 16/18	»
Fresco, Marco N., Dikranian Han, 47, Stamboul . . .	»
Gabellon, Jean Jacques, Messadet Han, 20, 21. Stam.	»
Galani, John A., Union Han 43/46 Galata	»
Geltrunk, Isidoro, 102 Worth Street.	New York.
Giraud, O., Hudavendighiar Han, Galata.	Constantinople.
Hänni, E., Matheo Han 21, Stamboul	»
Karnig, Fils de Agop, Aslan Han, Galata.	»
Kleyff, Vladislav, Banque <i>Russo Asiatique</i>	Batum, Georgia.
La Fontaine, Edward, & Sons, N° 1 Alla'emdjé Han.	Constantinople.
Medina, Aug. de, Hazzopoulo Han 43/43 Stamb. . . .	»
Melissarato, Elefter, Omer Abid Han 36, Galata . . .	»
Metaxa, Zissi N., & Son, Merkez Rihtim Han Gal. . .	»
Muhurdarovic, Vefa, Anadolou Han 30, Stamboul . .	»
Nicolaidis, Papazoglou, Politis & Co., 88 Od. Philonos	Piræus, Greece.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamboul . .	Constantinople.
Pauer, E. C., & Co., Erzeroum Han, 21-22, Stam. . .	»
Salacha, Jean F., & Co., 96, Rue Voïvoda, Galata . .	»
Salviche, Moïse, Tophané, Rue Tabachané, Galata . .	»
Sangursky & Cie., Galata, Moumhané, Couteaux H. 2	»
Schmidt, Jan C. C., Djemaat Han, Rue Havra	»
Soussa, Ibrahim, & Co., Bedjidian Han Gal.	»
Tchertchian, V. D., 226 Fifth Avenue	New York.
Theodoridi & Co.	Braila, Roumania.
Varterian, Nazareth, Kaissari Han 20. Stam. . . .	Constantinople.
Zellich, Henri, & Co., 21, Rue Mahmoudié, Galata . .	»

Compasses

Taylor Instrument Cos. Manfrs.	Rochester, N.Y., U.S.A.
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Copper

Chammah, Siabou Y., Imp.	Aleppo, Syria.
Juda & Salmona, Importers	Salonika, Greece.
Marcopoli, Joseph, Importers	Aleppo, Syria.
Navaro, Isaac J., Importer	Salonika, Greece.
Obégi, Charles, & Co., Importers	Aïntab, Syria.
Phelps, Dodge Co., Exporters, 99 John Str	New York.
Wardé, I. & A., & Co., Importers	Beirut, Syria.

Cotton

Aftalion, S. B., Importer, P. O. Box, No 57	Roustchouk, Bulgaria.
Brazzafolli, Max, Exporter	Mersina, Turkey.
Debbas, Jean, Exporter	Tarsus, »
Lykiardopoulos, A., Fils, Exporter	Mersina, »
McFadden, Geo. H., & Bro., Exp. 25 Broad St.	New-York.
Obégi, Charles, & Co., Exporters	Aintab, Syria.
Simeonoglou, Aristides, Exporter.	Adana, Turkey.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.

Cotton Goods

Abdeni, G. G., & Co.	Bagdad, Mesopotamia.
Aftalion, S. B., Importer, P. O. Box, No 57.	Roustchouk, Bulgaria.
American Foreign Trade Corporation	Alexandria, Egypt.
Amory, Browne & Co., 62 Worth Street	New York.
Audi, B., & Co., Importers.	Beirut, Syria.
Avedikian Frères, Importers	Smyrna, Turkey.
Balkan American Trading Co., 110 W. 34st.	New York.
Baltazzi, Theo. S., Importer	Smyrna, Turkey.
Bear Mill Mfg. Co., 120 Franklin St.	New York.
Bozadjian, Mihran, Importer	Adana, Turkey.
Chasseaud, F. W., Importer, Agopian Han, Galata	Constantinople.
Courtessi, Vitalis & Cie., 19 Havouzlou Han Stamboul	Constantinople
Coûteaux, Bernard, Aslan Han, Galata	»
Cornfield et Goldstein, Imp., 37 Topalian Han, Stamb.	»
Coussa, Armand, Imp.	Aleppo, Syria.
Dwek, Joseph E. F., Importers	» »
Dobrowolsky & Co., Importers	Salonika, Greece.
Elkiatib, Abbas, Imp. Elkiatib Han.	Constantinople.
Elkiatib, Salim, Importer, Elkiatib Han	»
Elisha Nessim, Importers	Bagdad, Mesopotamia.
Errera, Fils de G. A., & Co., Ltd., Importers.	Salonika, Greece.
Féradian, K., Importer, Dilsizzadé Han, No. 17-19	Constantinople.
Florentin, Saporta & Serrero	Salonika, Greece.
Fotiadi, Alexandre D., 44 Buyuk Yeni Han, Stamb.	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Haddad, Elias And., Importer	Beirut, Syria.
Haldéopoulo, N. P., Importer	Trebizond, Turkey.
Hirzel, R. & O., Importers, Buyuk Yéni Han.	Constantinople.
Hänni, E., Imp., Matheo Han 21, Stamboul	»
Hassid, A. M., & Co., Importers	Salonika, Greece
Hassid, Joseph Abr., & Co., Importer	» »
Hindié, Elias, Importer	Aleppo, Syria.
Hochstrasser & Co., Importers	Trebizond, Turkey.

Hochstrasser & Co., Importers	Samsoun, Turkey.
Jahiel, Isaak J., Importer.	Salonika, Greece.
Juda & Salmona, Importers	» »
Kahn Frères, Importer, Astargian Han St.	Constantinople.
Knapp, Herbert, Imp.	Arabkir, Turkey.
Lascaris, Michel, Imp., Emin Bey Han 19, St.	Constantinople.
Lebet Frères & Cie., Imp. Basmadjian Han, St.	»
Levant Trade Bureau, Imp., Sinasson Han No 2, Gal.	»
MacAndrews & Forbes Co., Imp.	Bagdad, Mesopotamia.
MacManus Brothers, Ltd., Imp. Aslan Han 1-7 Gal.	Constantinople.
Manachy, Lorenzo Y., Importer	Aleppo, Syria.
Marcantonakis & Manoussakis.	Candia, Crete, Greece.
Manuelian, H., & Co., Importers	Mersina, Turkey.
McFadden, Geo. H., & Bros., Exporters, 25 Broad St.	New-York.
Medina, Aug. de, Imp., Hazzopoulo Han 43/43 St.	Constantinople.
Mesopotamia & Persia Corp., Ltd.	Bagdad, Mesopotamia.
Morpurgo, Moïse, Importer.	Salonika, Greece.
Mouradian, Kevork, Importer, Stamboul	Constantinople.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamb.	Constantinople.
Orosdi-Back, Etablissements, Importers	Constantinople.
Panayotoglou, Avraam V., Importer, Serai-Emir.	Teheran, Persia.
Peristiany, J. Th., & Frères, Importers	Alexandretta, Syria.
Philippou, A., Importer	Janina, Greece.
Photiades, Th., Exp., 38 w. 32d Str.	New York
Picciotto, Hillel, & Co, Importers	Aleppo, Syria.
Prodromides, K.	Mersina, Turkey.
Salloum, Helou & Co., Importers	Beirut, Syria.
Sasoon, David, & Co., Importers	Bagdad, Mesopotamia.
Schuep & Co., Importers.	Aleppo, Syria.
Sciaky, V., & Co., Importers	Salonika, Greece.
Shabandar, Mahmoud, Imp.,	Bagdad, Mesopotamia.
Sirgi, M., & Co., Importers.	Beirut, Syria.
Soc. Commerciale Neerlandaise, Messadet Han, Stam.	Constantinople.
Stafford, G. & A., & Co. 22 Thomas St.	New York.
Standard Commercial Export & Finance Corp., Exp., 120 Broadway.	New York.
Stevens, J. P., & Co., Exp., 22 & 23 Thomas St.	New York.
Strick, Scott & Co., Imp.	Bagdad, Mesopotamia.
Taranto, Nissim, Afion Han, Stamboul.	Constantinople
Tchilinguirian, G., Imp., Turkia Han.	»
Tiano, Henri, Importer	Salonika, Greece.
Vafiadachi, M. & A., Importers	Smyrna, Turkey.
Varbetian, L. & L., Importers.	» »
Ventura, Fils de S., Importers, Pinto Han, St	Constantinople
Vogel, Konrad, Impr., Buyuk Yéni Han Stamboul	»
Webb, Chas. J., Corporation of America, Minerva Han G.	»
Wellington, Sears & Co., 93 Franklin Street	Boston, Mass., U.S.A.
Zarifi, L, Importer, Assicurazioni Han, Galata	Constantinople.
Zelveian, M. & K. S., Importers.	Mersina, Turkey.

Cotton Seed Oil

Aftalion, S. B., Importer, P. O. Box. No. 57	Roustchouk, Bulgaria.
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Amar, S., & Co., Importers, Validé Sultan Han . . .	Constantinople
American Cotton Oil Co., Exp., 27, Beaver Street. . .	New York
Aspegren & Co., Exporters, Produce Exchange . . .	New York
Cariciopoulo, Marc C., Imp., Minerva Han, Galata . .	Constantinople
Chasseaud, F. W., Importer, Agopian Han, Galata . .	»
Christofa, Apostole P. H., Importer	Mitylene, Greece,
Constantinidès, Théologos, Ladoscola, 6, Stamb. . .	Constantinople.
Damianos, N. D., P. O. B., 23	Athens, Greece.
Danon & Semack, Imp., Medina Han, St.	Constantinople
Doptoplou Bros, 2 Zindan Capou, Stamboul	Constantinople
Dwek, Saul S., & Co. Imp.	Aleppo, Syria.
Elkiatib, Salim, Importer, Elkiatib Han.	Constantinople
Féradian, K., Importer, Dilsizzadé Han, No. 17-19 . .	»
Hirzel, R. & O., Importers, Buyuk Yeni Han	Constantinople
Juda & Salmona, Importers.	Salonika, Greece.
Keller, E. Theodor, Importer	Athens, Greece.
Lebet Frères & Cie., Import., Basmadjian Han, St. . .	Constantinople
Lascaris, Michel, Imp., Emin Bey Han 19, Stamb. . .	»
Manachy, Lorenzo Y., Importer.	Aleppo, Syria.
Marcopoli, V., & Co., Importers.	Alexandretta, Syria.
Modiano, Is., Frères & Fils, Importers.	Salonika, Greece.
Molho Frères, Importer.	Constantinople
Navarro, Em. Is., Importer.	Constantinople
Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb. . . .	»
Pharaon, Issa, Schoucair & Co., Importers.	Beirut, Syria.
Procter & Gamble Co., Exporters	Cincinnati, Ohio, U. S. A.
Rouso & Danon, Importers, Phaliron Han. Gal. . . .	Constantinople
Sarantis Frères, Importers, Abid Han.	»
Sciaky, V., & Co., Importers	Salonika, Greece.
Tasartez, Henri, Importer, Tohafdji Han	Constantinople
Tchilinguirian, G., Imp., 42/3 Germania Han.	»
Tiano, Henri, Importer	Salonika, Greece.
Vogel, Konrad, Imp., Buyuk Yeni Han, Stamboul. . .	Constantinople

Cotton Seed Oil Mill Machinery

Sprout, Waldron & Co., Mfrs. & Exporters	Muncy, Pa., U. S. A.
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Cotton Thread

Knapp, Herbert, Imp.	Arabkir, Turkey.
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Cotton Yarn

Audi, B., & Co., Importers	Beirut, Syria.
Baltazzi, Theo. S., Importers	Smyrna, Turkey.
Chammah, Siahou Y., Imp.	Aleppo, Syria.
Errera, Fils de G. A., & Co., Ltd., Importer	Salonika, Greece.
Hänni, E., Importer, Matheo Han 21, Stamboul. . . .	Constantinople.
Mosseri, Albert, Importer	Salonika, Greece.
Mouradian, Kevork, Importer, Stamboul.	Constantinople.
Peristiany, T. John, & Co., Importers.	Alexandretta, Syria.

Simeonoglou, Aristides, Exporter.	Adana, Turkey.
Tchilinguirian, G., Imp. 42,3 Germania Han	Constantinople.
Webb, Chas. J., Corporation of America, Minerva Han.	»

Currants

Cremidi Bros., Exporters.	Patras, Greece.
Hancock & Wood, Exporters	» »
Nicolaidis, Papazoglou, Politis & Co., Exp., 88 Odos Philonos.	Piraeus, Greece.

Customs House Brokers

Curmusi, Theo. N., Tchিনি Richtim Han, Galata. .	Constantinople.
Hirschcowitz, L., Hudavendighiar Han 24-32, Gal. .	»
Inselberg, L., & Fils, Cité Phaliron, 6-8, Gal. . . .	»
Khourī, Farra Alex	Beirut, Syria.
Lupovitz, Jacob, Voivoda Han, Rue Voivoda. . . .	Constantinople.
Schenker & Co., Keuprulu Han Stamboul	»
Tubino, M., & Carabiberi, A., Nomico Han, Gal. . .	»

Decoration (Interior)

Psalty, Geo. J., Rue Cabristan, Péra.	Constantinople.
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Dental Supplies

Cabbabeh, K. & S., Importers	Aleppo, Syria.
Faraggi, Maurice, Importer, 295 Grand'Rue de Pera.	Constantinople.
Spyrides, Const., Importer.	Athens, Greece.
Thanos, Alexiou, Importer, 18 B Châteaubriand Str.	» »
White Dental Mfg. Co., The S. S., Mfrs. & Exporters, 12 th & Chestnut Sts.	Philadelphia, U.S.A.

Department Stores

Melki & Menassah	Beirut, Syria.
Orosdi-Back, Etablissements	Constantinople.

Doors and Windows

North American Wood Products Corporation, Exp. 50 Union Square.	New York.
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Draperies

Audi, B., & Co., Importers	Beirut, Syria.
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Drugs and Pharmaceutical Products

Audi, B., & Co., Importers	Beirut, Syria.
Chammah, Siahou Y.	Aleppo, »
Curtis & Brown Mfg. Co., Exprs., 215-217, Fulton St.	New York.
Droguerie Centrale d'Orient, Ltd., Imp.	Constantinople.
Faraggi, Maurice, Importer, 295 Grand'Rue de Pera.	»
Hannania, Joseph, Importer	Bagdad, Turkey.
Juda & Salmona, Importers.	Salonika, Greece.
Orosdi-Back, Etablissements. Importers	Constantinople.
Parke, Davis & Co., Beak & Regent sts.	London, England.
Rio Chemical Co., 79 Barrow St.	New York.

Sirgi, M., & Co., Importer	Beirut, Syria.
Spyrides, Const., Importer.	Athens, Greece.
West Electric Hair Curler Co., 45 S. Front St.	Philadelphia, U.S.A.

Dry Goods

Crédit Foncier d'Algérie et Tunisie, Buyuk Kenadjian Han, Stamb.	Constantinople.
Douhani Z. adé Fils, 25 Sultan Hamam, Stamb.	»
Federation of American Industries, Inc., Birindji Vakouf Han, Stamboul.	»
Fenerdjian, M., Fils, Jeni Volto Han, Stamboul	»
Mayer, A., & Co., Galata.	»
Melissinos, Bernard, Importer	Pireaus, Greece.
Suffern Trading Co., 90 West st.	New York.
Taranto, Nissim, Afion Han, Stamboul	Constantinople.

Dyes

American Aniline Products, Inc., 80 Fifth Avenue,	New York.
Muller, Ch. F., Importer, 20 Apollo Str.	Athens, Greece.
Schuep & Co., Importers.	Aleppo, Syria.

Earth Handling Machinery

Western Wheeled Scraper Co., Mfrs. & Exporters.	Aurora, Ill., U.S.A.
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Electrical Machinery and Supplies

Balladur, Chas. P., Importers.	Smyrna, Turkey.
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Electric Traveling Cranes

Niles-Bement-Pond Co., Exporters, 111 Broadway	New York.
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Electrical Supplies

Aperguis & Co., N. A., Imp., Bahtiar Han, Galata	Constantinople.
Beylerian, H., 21, Hudavendighiar Han, Galata	Constantinople.
"Gradivo" Société Commercial par action, Imp.	Varna, Bulgaria.
Gross Frères, 9-10, Handan Han, Stamb.	Constantinople.
«Labor» Societata Anonima de Comert si Industrie,	Bucarest, Roumania.
Levi, Marco, & Fils, Ladj. Camondo Han, Galata	Constantinople.
MacManus Brothers, Ltd., Imp., Gal. Arslan Han 1-7.	»
Nowill, Sidney, & Co., Importers, Kevork Bey Han	»
Société Hellénique d'Electricité	Athens, Greece.
Ventura, Fils de S., Importers, Pinto Han, Stamboul	Constantinople.
Western Electric Co., Exporters.	New York.

Elevators

Essayan, Hagop, & Frères, Importers	Constantinople.
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Engines (Gasoline, Traction, Corliss &c.).

Avedikian Frères, Importers	Smyrna, Turkey.
Avery Co., Exporters	Peoria, Ill., U.S.A.
Farquhar, A. B., & C., Mfrs. & Exp., Cotton Ex. Bldg.	New York.
Holt Caterpillar Co., Mfrs. & Exp., 50 Church St.	» »
Southwark Foundry & Machine Co., Exporters	Philadelphia, U.S.A.

Waterloo Gasoline Engine Co., Exprs Waterloo, Iowa, U.S.A.
 Wichita Falls Motor Co., Mfrs. & Exprs Wichita Falls, U.S.A.

Engineering

Aftimus & Hacho Beirut, Syria.
 Aperguis, N. A., & Co., Bahtiar Han, Galata Constantinople.
 Douch, William, Buyuk Tunnel Han 5, Galata »
 Lockwood, Greene & Co., 47 Ave de l'Opera Paris, France

Engineers, Civil

Woods, Harland C., Robert College Constantinople.

Engineers, Mechanical

Clark, Frank D., Robert College Constantinople.

Expanded Metal

The General Fireproofing Company, 395 Broadway. New York.

Feed Milling Machinery

Sprout, Waldron & Co., Mfrs. & Exporters. Muncy, Pa., U.S.A.

Feed Stuffs

Corn Products Refining Co., Exporters. New York.
 Lamborn & Company, 132 Front St., Lamborn Bldg. » »
 Mano, Albert J., Kiezaptchioglou Han Stamboul Constantinople.

Fennel Seed

Scialom, Albert, & Co., Exporters Salonica, Greece.

Fibre Pipe

Pastene, P., & Co., 152-154 Franklin st. New York.

Firearms and Ammunition

Coenca Frères, Importers. Constantinople.
 Picciotto, Hillel, & Co., Importers. Aleppo, Syria.

Fittings

Devlin, Thos., Mfg. Co., Exporters Philadelphia, U.S.A.
 Flagg, Stanley G., Mfr. & Exporter » »

Fish (Dried, Salted)

Hancock & Wood, Importers Patras, Greece.

Flooring

Barrett Mfg. Co., Exporters, Morris Bldg., Philadelphia, U.S.A.

Flour

Barcoulis, S., Imp., Minerva Han Gal. Constantinople, Turkey.
 Capayannides, G., Importer. Trebizond, Turkey.
 Cariciopoulo, Marc C., Importer, Galata Constantinople.
 Colonial Export & Import Co., 76 Broad St New York.
 Coûteaux, Bernard, Aslan Han, Galata. Constantinople. Turkey.
 Eckhardt, John W., & Co., Exporters Chicago, U.S.A.
 Hassid, A. M., & Co., Importers. Salonika, Greece.
 Jahiel, Isaac I., Importer » »
 Kouyoumdjian, Khosrov, Importer Bagdad, Mesopotamia.
 Margaritoff, Demitri M., Arnopoulo Han, Stamboul. Constantinople.
 Meridional Trading Company, 20 Broad Str. New York.
 Modiano, Facino, & Co., Importers Salonika, Greece.
 Molho Frères, Importer. Constantinople.
 Muller, Eftihidis & Co., Kutchuk Millet Han, 18-19. »

Sarantis Frères, Imp., Abid Han, Gal.	Constantinople.
Sciaky, V., & Co., Importer	Salonika, Greece.
Vogel, Konrad, Impr., Buyuk Yeni Han Stamb. .	Constantinople.
Vrioni, D. Pan., Importer, 4 Dephes Str.	Athens, Greece.

Flour Milling Machinery

Balladur, Chas. P., Importers	Smyrna, Turkey.
Sprout, Waldron & Co., Exporters.	Muncy, Pa., U.S.A.

Flour Mills

Patrikios, A. S., & Fils, Omer Abid Han, 12 Galata.	Constantinople.
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Forwarders

American Express Co., 17 Piazza Nunziata	Genoa, Italy.
Hirschcowitz, L., Hudavendighiar Han, 24-32, Gal.	Constantinople.
«Express», Société de Transports Cité Phaliro, 6-8, Gal.	»
Lupowitz, Jacob, Voivoda Han, 3-5, Gal.	»
Sindacato Coloniale Italiano, Pinto Han, Stamboul..	»

Fountain Pens

Kroubalkian, K., Importers Sole Agent for Turkey Konclin Pen Mfg. of New York U.S.A. Gal . . .	Constantinople.
Waterman Co., L. E., Exporters, 191, Broadway . .	New York.

Fruits (Dried: Almonds, Dates, Figs, Raisins, etc.)

Abdeni, C. G., & Co..	Bagdad, Mesopotamia.
Asfar & Co., Exporters.	» »
Balladur, N., & Co., Grand Vezir Han.	Smyrna, Turkey.
Banque Générale de Commerce et de Crédit Exp. St.	Constantinople.
Barff, P. G., & Co., Ltd., Exporters	Smyrna, Turkey.
Cherry, Louis D., Importer 52 S. 60th St.	Philadelphia, U.S.A.
Coenca Frères, Exporters.	Constantinople.
Colonial Export & Import Co., 16 Broad St	New York.
Damianos, N. D., P. O. B. 23.	Athens, Greece.
Dwek Cousins, Exporters	Aleppo, Syria.
Georgiadès & Co., Exporters	» »
Habicht & Co., Imp., Hudson & Laight Sts. . . .	New York.
Hochtrasser & Co., Exporters.	Samsoun, Turkey.
» » » »	Trebizond, »
Jaburg Brothers, Importers, 1-2 Worth Street . . .	New York.
Levant Products Trading Co., Importers	New York.
MacManus Brothers, Ltd., Exporters	Constantinople.
Marcantonakis & Manoussakis, Exporters	Candia, Crete, Greece.
MacAndrews & Forbes Co..	Bagdad, Mesopotamia.
Mesopotamia & Persia Corp. Ltd.	» »
Mégarbané, G. H., Exporter	Aintab, Syria.
Mégarbané, Habib, & Fils, Exporters	Aleppo, »
Missir & Co., Exporters	Smyrna, Turkey
Pastene & Co., Inc., Importers	New York.
Reggio & Co., Ant., Exporters	Smyrna, Turkey.
Reggio, Abel, 105, Hudson Street, Agents	New York
Mizrahi, Oscar, Exporters, Djedid Han St.. . . .	Constantinople.
Schild, P., Exporters, Xantopoulos Han	»
Schamasch, Gourgie & Co., Exporters	Bagdad, Mesopotamia.
Strick, Scott & Co.	» »

Taranto, M. & J.	Smyrna, Turkey.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.

Furniture

Ashraf Bros., Imp.,	Bagdad, Mesopotamia.
Kroubalkian, K., Importer, Grand Tunnel Han G.	Constantinople.
Nahmias, Fils de Samuel, Importers	Salonika, Greece.
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan	Constantinople.
Sioufi, Elie, Manufacturer	Beirut, Syria.

Galvanized Sheet Metals

United States Steel Products Co., Exporters	New York,
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Glass

Marcopoli, Joseph, Imp.	Aleppo, Syria.
Navarro, Isaac J., Importer.	Salonika, Greece.
North Americ. Wood Products Corp. 50 Union Square	New York.
Sayeg Frères, Importers	Beirut, Syria.

General Exporters and Importers

Abazoglou, Jean, Abed Han 30, Galata.	Constantinople.
Abdeni, G. G., & Co.	Aleppo, Syria.
Abramowitz, Leon P.	Bucarest, Roumania.
Aftalion, S. B., P. O. Box, No. 57.	Roustchouk, Bulgaria.
Aliferis, G., 37 Praxiteles Street	Athens, Greece.
American & Eastern Trading Co. 36 Av. d'Opera	Paris, France.
American Foreign Trade Corporation, Galata	Constantinople.
American Foreign Trade Corporation	Alexandria, Egypt.
American Transocean Corp., 912 Broadway	New York.
American General Trading Co., 56-58 Pine Str.	»
American Webbing Manufacturers Export Corp. Exp. & Man. of elastic & non-elastic webbing shoe laces, corset laces etc. etc. 395 Broadway	New York.
Angelinoff, A., Co., Inc., 237 West 12th St.	»
Anglo-Italian Manufacturers Agency, Turkia Han, St.	Constantinople,
Apostoloff, Jordan	Bourgaz, Bulgaria.
Apostolos & Cie, Tutun Gumruk, Stamboul	Constantinople.
Asfar & Co	Bagdad, Mesopotamia.
Assa, Salomon H., Sarioglou Han, Stamboul	Constantinople.
Assayas & Co., Youssifidi Han No. 2 Stamb.	»
Athanassiades, Bodossaki, Hovaghimian Han 2, Galata	»
Audi, B., & Co.,	Beirut, Syria.
Baker, G. & A., Ltd., Grand'Rue de Pera	Constantinople.
Balkan America Imp. Exp. Anadol Han 32, 33, Stamb.	»
Balekdjian, V., Brothers, Turkia Han, Stamboul	Constantinople
Balladur, N., & Co., Grand Vezir Han.	Smyrna Turkey.
Banning, Hubert, 17 E. 128th St.	New York.
Banque Générale de Commerce et de Crédit, St.	Constantinople.
Banque Commerciale de Palestine.	Jerusalem, Palestine.
Barcoulis, S., Minerva Han, Galata	Constantinople.
Belart-Lanz, J., Messadet Han St.	»
Benveniste, Haim & Albert.	Salonika, Greece.
Beruhel, Jacques, Bahtiar Han 22, Galata.	Constantinople.
Camhi, Raphael & Fils, Boyadji Han St.	»
Camhi, Vitalis R. Boyadji Han Stamboul	»
Capayannides, G.	Trebizond, Turkey.

Chamarakis, E. D.	Rethymno, Crete, Greece.
Chamber of Commerce & Industry.	Varna, Bulgaria.
Chapman, J. F. & Co., Equitable Bldg.	New York.
Charitopoulo, A., Buyuk Aboud Eff. Han Stamb.	Constantinople.
Chasseaud, F. W., Agopian Han, Galata.	Constantinople.
Coenca Frères.	»
Cofinas, Constantine N., St. Theodorides Square 9	Athens, Greece.
Colonial Export & Import Co., 16 Broad St.	New York.
Combustibilul Anglo-Roman, Bucarest, 19, St. Regala	Bucarest, Roumania.
Commercial Bank of Greece	Athens, Greece.
Cornfield & Goldstein, 37 Topalian Han, Stamb.	Constantinople.
Cosmetto A., & Co., Omar Abed Han 10/13, Galata	»
Cox's Shipping Co., Ltd., Tchিনি Richtigim Han, Gal.	»
Crédit Foncier d'Algérie et Tunisie, Buyuk Kena- djian Han, Stamb.	Constantinople.
Curiel, Mosserie & Cie	Cairo, Egypt
Damianos, N. D., P. O. B. 23.	Athens, Greece.
Demaras Brothers	» »
Dielmann, G., Messadet Han Stam.	Constantinople.
Dilsizian Bros., Nazli Han, Galata	»
Dizengoff, M.	Jaffa, Palestine.
Doptoplou Bros., 2 Zindan Capou, Stamboul	Constantinople.
Drossos, A. J., & Co. Rue Eski Yomruk, Ada Han.	»
Dwek Cousins	Aleppo Syria
Edwards & Sons, Imp., Gulbenkian Han Stamb.	»
Ehrenstein & Toledo, Alti Parmak Han 3, Stamboul	»
Eskénazi, Jacques, Sarioglou Han 19, Stamboul	»
Faraggi, Maurice, 295 Grand'Rue de Pera	Constantinople.
Fattal Khalil & Fils,	Damascus, Syria
Federation of American Industries, Inc., Birindji Vakouf Han, Stamboul.	Constantinople.
Fenerdjian, M., Fils, Bahtché Kapou Yeni Volto Han	Constantinople.
Féradian, K., Dilsizzadé Han, No. 17-19, Stamboul	»
Fitzio, Alex., General Importer, Hermes Street.	Athens, Greece.
Fresco, Marco N., Dikranian Han, 47 Stamboul	Constantinople.
Fresco, Ralph R. & Go., 13-21 Park Row	New York.
Fringhian, Meg., Messadet Han, Stamboul	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Gabellon, Jean Jacques, Messadet Han 20, 21, Stamb.	Constantinople.
Galani, John A. Union Han 43/46 Galata	»
Gaston, Williams & Wigmore, 39 Broadway	New York.
Gelat, Elias Thomas.	Jerusalem, Palestine.
Geltrunk, Isidore, 102 Worth Street	New York.
"Gradivo" Société Commerciale par Actions	Varna, Bulgaria
Hadkinson, Arsan, & Co.	Aleppo, Syria.
Haldéopoulo, N. P.	Trebizond, Turkey.
Hanni, E., Matheo Han 21, Stamboul.	Constantinople.
Hirzel, R. & O., Buyuk Yeni Han 31, Stamboul	»
Hancock & Wood	Patras, Greece.
Hochstrasser & Co.	Trebizond, Turkey.
»	Samsoun, Turkey.

Jahiel, Isaac I.	Salonika, Greece.
Kaftanizadé Frères & Co. Mader Han 7/10, Galata	Constantinople.
Kahn Frères, Astagian Han Stamboul	»
Karnig, Fils de Agop, Aslan Han Galata.	Constantinople.
Kassim-El-Khedery, Imp. & Exp.,	Bagdad, Mesopotamia.
Keller, E. Theodor,	Athens, Greece.
Kopelman, Ossip, 26 Shoot up Hill c/o G. Handelmann	London, England.
Koukaz, Georges	Beirut, Syria.
Kroubalkian, K., Grand Tunnel Han, Galata.	Constantinople.
Kuris & Kantarovich, Assicurazioni Gen. Han 60/62.	»
Lascaris, Michel, Emin Bey Han 19, Stamboul	»
Lamborn & Company, 132 Front St., Lamborn Bldg.	New York.
Lebet Frères & Cie. Rue Kutubhané, Basmadjian Han	Constantinople.
Levy, M., & Co., Emin Bey Han 9, Stamboul	Constantinople.
Lorey, Guillermo, Djemaat Han, Rue Havra, Galata	»
MacManus Brothers, Ltd., Aslan Han 1-7 Gal.	»
McFadden, Geo. H. & Bro., 25 Broad St.	New York.
Manachy, Lorenzo Y.	Alexandretta, Syria.
Mano, Albert J., Kiezaptchi-Oglou Han 22 Stamboul.	Constantinople.
Marcantonakis & Mannoussakis	Candia, Crete, Greece.
Marquardt & Co., Inc., 35 South William Street	New York.
Marcopoli, V., & Co.	Alexandretta, Syria.
Margaritoff, Demetri, M., Arnopoulo Han, St.	Constantinople.
Metaxa, Zissi N., & Son, Galata, Merkez Rihtim Han	»
Mégarbane, Habib, & Fils	Aleppo, Syria.
Melissarato, Elefter, Omar Abid Han 36, Galata	Constantinople.
Melissinos, Bernard	Piraeus, Greece.
Merica, Th. N., Taptas Han, Galata.	Constantinople.
Mizrahi, Oscar, 37 Asma Alti Han, Stamb.	»
Morelli, Alf., & Co., Phaliron Han, 3, Galata	»
Muhurdarovic, Vefa, Anadolou Han, 30, Stamboul.	Constantinople.
Muller, Ch., F., Importer 29 Apollo Street.	Athens, Greece
Near East Commercial Co., Minerva Han. 29, Gal.	Constantinople.
Nemli Zadé Frères.	Trebizond, Turkey.
Nicolaïdis, Papazoglou, Politis & Co., Exp., 88 Odos Philonos	Piraeus, Greece.
Obreshkoff, Vladimir	Varna, Bulgaria.
Ojalvo, Vital, & Co., Xanthopoulo Han, Stamb.	Constantinople
Oriental Trading Co. of America, Gal.	Constantinople.
Panayotoglou, Avraam V., Seraï-Emir.	Teheran, Persia.
Pappas Co., C., 163-165 North St.	Boston, Mass., U.S.A.
Pastene, P., & Co., 152-154 Franklin st.	New York.
Patrikios, A. S. & Fils. 12 Omer Abed Han Galata.	Constantinople.
Pauer, E. C., & Co., Erzeroum Han, 21-22, Stamb.	Constantinople.
Peristiany, J. Tb. & Co.,	Alexandretta, Syria.
Photiades, Theodore, 38 W. 32d S.	New York.
Philaretos, C. G., & Co., 1 A Sophocles Street	Athens, Greece.
Phostiropoulo Frères,	Trebizond, Turkey.
Photiades, Theodore, 82 Wall St.	New York
Prodromides, K.,	Mersina, Turkey.
Reppen, Theo, Arabian Han, Galata.	Constantinople.

Roditi, A., Turkia Han 9/10, Stamboul	Constantinople.
Salacha, Jean F., & Co., 96, Rue Voivoda, Galata	»
Salem, Alexandre & Frères	Aleppo, Syria.
Salviche, Moïse, Tophané, Rue Tabachané	Constantinople.
Sangursky & Cie., Moumhané, Couteau Han Galata	»
Sasoon David, & Co.,	Bagdad, Mesopotamia.
Schapira, J. M., 21 Rue Colocotroni	Athens, Greece.
Schild, P., Xantopoulo Han	Constantinople.
Schemtob, Fils de A., Kouru Kavedji Han, Stamb.	»
Schmidt, Jan C. C., Rue Havra, Djemaat Han, Galata	»
Seager, Walter, & Co., Tchিনি Rihtim Han, Galata	»
Sindacato Coloniale Italiano, Pinto Han, Stamboul	»
Sirgi, M. & Co.	Beirut, Syria.
Soc. Commerciale Neerlandaise, Messadet Han, St.	Constantinople.
Spike, Clarence H., 143 Federal Street.	Boston, Mass., U.S.A.
Standard Commercial Export & Finance Corporation Macri Han, Galata	Constantinople.
Stassinopoulo, S. A	Smyrna, Turkey.
Stock & Mountain, Philippidès Han. Stamboul.	Constantinople.
Semack & Danon, Medina Han Stamboul.	»
Suffern Trading Co., 90 West st.	New York.
Taranto, M. & J.	Smyrna, Turkey.
Tatian, A., 23 Central St., Room 8	Boston, Mass., U.S.A.
Tchertchian, V. D., 226 Fifth Avene.	New York.
Tennant, Sons, & Co., C., 19 W. 44th st.	New York.
Tiano, Henri	Salonika, Greece.
Vassiliou, Pittacos	Mitylene, »
Ventura, Fils de S., Pinto Han, Stamboul	Constantinople.
Vimos Brothers, 29 Nikis Street	Athens, Greece.
Vrioni, Pan. D., 4, Dephes Street	» »
Vogel, Konrad, Buyuk Yeni Han Stamboul.	Constantinople.
Webb, Chas. J., Corporation of America	»
Whittall, J. W., & Co.	Constantinople.
Wolkenberg, Oscar, 50 Djedid Han St.	Constantinople.
Zeppos, P., Pesmazoglou Street.	Athens, Greece.

Glucose

Corn Products Refining Co., Exporters	New York.
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Glue Stock

Spike, Clarence H., Importer, 143 Federal St	Boston, Mass., U.S.A.
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Government Contractors

Avigdor, M. S., Küprülü Han 29 St.	Constantinople.
Cofinas, Constantine N., St. Theodores Square No.9	Athens, Greece.
Essayan, Hagop, & Freres.	Constantinople.
Fresco, Fils d'Aslan, Manoukian Han, 1-5, Galata	»
Langdon, J. D., Naval Contractor.	Smyrna, Turkey.
Fringhian, Meg., Messadet Han, Stamboul	Constantinople.
Vrioni, Pan. D., Importer, 4 Dephes Street.	Athens, Greece.
Zeppos, P., Pesmazoglou Street.	» »

Grain & Cereals

Abazoglou, Jean, Exporters, Abed Han 30, Galata.	Constantinople.
Balekdjian, V., Brothers, Exporters, Turkia Han, St.	»

Margaritoff, Demetre M., Exp., Arnopoulo Han, St.	Constantinople.
Edwards & Sons, Gulbenkian Han, Stamboul.	»
Kassim-El-Khedery, Exporter.	Bagdad, Mesopotamia.
Kouyoumdjian, Khosrov, Exporter	» »
Patrikios, A. S., & Fils, 12, Omer Abed Han, Gal.	Constantinople.
Simeonoglou, Aristides, Exporter	Adana, Turkey.
Stringos, I., Importer	Piraeus, Greece.
Whittall, J. W., & Co., Exp., Kenadjian Han, St.	Constantinople.

Groceries

Caçoulides, Gr. N., Exporter	Trebizond, Turkey.
Capayannides, G., Importer	» »
Crédit Foncier d'Algérie et Tunisie, Buyuk Kena- djian Han, 2me, Stamb.	Constantinople.
Errera, Issac G., Importer	Salonika, Greece.
Faraggi, Maurice, Importer, 295 Grand'Rue de Péra .	Constantinople.
Fresco, Ralph., & Co., 13-21 Park Row,	New York.
Habicht & Co., Hudson & Laight Sts.,	New York.
Hanania, Joseph, Importer	Bagdad, Mesopotamia.
Harty's Stores, Importer, 27 Tepé Bachi Péra . . .	Constantinople.
Hochstrasser & Co., Exporters	Trebizond, Turkey.
Jaburg Brothers, Importers, 1-3 Worth Street . . .	New York.
Jahiel, Isaac, Importer.	Salonika, Greece.
Juda & Salmona, Importers	» »
Koukaz, George, Exporter (Syrian Provisions) . .	Beirut, Sy.ia.
Leslie, John E. & Co., Imp. 51-53 East, Lake S . .	Chicago, Ill., U. S. A.
Navarro, Emmanuel Is., Importer.	Salonika, Greece.
Pastene & Co., Imp., 148-150, Franklin Street . . .	New York.
Soc. Commerciale Neerlandaise, Messadet Han, St. .	Constantinople.

Gum Mastie

Scialom, Albert, & Co., Exporter, Rue Victor Hugo.	Salonika, Greece.
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Gum Tragacanth

Abdeni, G. G., & Co. Exp.	Aleppo, Bagdad, Turkey.
Bozadjian, Mihran, Exporter	Adana, Turkey.
Brazzafoli, Max, Exporter	Mersina, »
Ehrenstein & Toledo, Exp., Altı Parmak Han 3, Stam.	Constantinople.
Essefian, Parsegh G., Exporter	»
Gulbenkian Bros. & Co., Exporters	»
Hirzel, R. & O., Exps., Buyuk Yeni Han 31, St. . .	»
Hindié, Elias, Exporters	Aleppo, Syria.
Levy, Aron J., Exp., Rue Kioutubhané, Turkia Han	Constantinople.
Lorey, Guillermo, Exporter, Djemaat Han, Gal. . .	»
Maccache, Ibr., & Fils, Exporters	Mersina, Turkey.
Manachy, Lorenzo Y., Exporter.	Aleppo, Syria.
Manuelian, H., & Co., Exporters	Mersina, Turkey.
Nessim, Elisha, Exporter.	Bagdad, Mesopotamia.
Rappaport, J. M., Importer, 140 Nassau Street. . .	New York, U.S.A.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Taranto, M. & J.	Smyrna, Turkey.
Zelvéian, M. & K. S., Exporters.	Mersina, »

Guts (Sausage Casings)

Arsen, A. G., & C., Exp., Allalemdji Han	Constantinople.
Essefian, Parsegh G., Exporter	»
Marcopoli, Fratelli, Exp.	Aleppo, Syria.
Salviche, Moise, Exporter, Tophané, Rue Tabachané	Constantinople.
Schamasch, Gourgie & Co., Exporters.	Bagdad, Mesopotamia.
Selian, R. B., Exporter.	Mersina, Turkey.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Spike, Clarence H., Importer, 143 Federal Street. .	Boston, Mass., U.S.A.
Zarifi, L., Exporter, Assicurazioni Han, Galata. . .	Constantinople.

Hair Curlers

West Electric Hair Curler Co., 45 S. Front St . . .	Philadelphia, U.S.A.
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Hardware and Tools

Ashraf Bros., Importer.	Bagdad, Mesopotamia.
Altzizoglou, I., Fils, Importers	Mersina, Turkey.
Aperguis, N. A. & Co., Imp., Bahtiar Han, Galata. .	Constantinople.
Cambi, Raphael, & Fils, Boyadji Han Stamb. . . .	Constantinople.
Cariciopoulo, Marc G., Importer, Galata.	»
Courtessi, Vitalis & Cie 19 Havouzlou Han Stamboul	»
Danon & Semack, Importer, Medina Han Stamb. . .	»
Devlin Mfg. Co., Thos., (Carriage & Saddlery)	Philadelphia, U.S.A.
Disston, Henry, & Sons, P.O.B. 1537	»
Dizengoff, M., Importer	Jaffa, Palestine.
Entreprise Mfg. Co., Mfrs. & Exporters.	Philadelphia, U.S.A.
Errera, Fils de G. A., & Co., Ltd., Importers . . .	Salonika, Greece.
"Gradivo" Soc. Commerciale par Actions, Imp. . . .	Varna, Bulgaria.
Guessarian, Mihran, 48 Rue Tunnel Galata.	Constantinople.
Hanna, Rabbath, & Fils, Imp.	Aleppo, Syria.
Hassid, A. M., & Co., Importers	Salonika, Greece.
Hirzel, R. & O. Imp., Buyuk Yeni Han	Constantinople.
Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahm. Gal.	Constantinople.
Manachy, Lorenzo Y., Importer.	Aleppo, Syria.
McCaffrey File Co., Mfrs. & Exp., 5th & Berk St . .	Philadelphia, U.S.A.
Merica, Th. N., Imp., Taptas Han, Galata.	Constantinople.
Modiano, Facino, & Co., Importers	Salonika—Smyrna.
National Specialty Mfg. Co., Exporters.	Philadelphia, U.S.A.
North Bros. Manufacturing Co., Exporters.	» »
Nowill, Sydney, & Co. Imps., Kevork Bey Han, Gal.	Constantinople.
Orosdi-Back, Etablissements, Importers.	Aleppo, Syria.
Peristiany, J. Th., & Co., Importers	Alexandretta, »
Philaretos, C. G., & Co., Importers	Athens, Greece.
Sayeg Frères, Importers	Beirut, Syria.
Schamasch, Gourgie & Co., Importers	Bagdad, Mesopotamia.
Schany Bey, H. & Co.	Aleppo, Syria.
Schapira, J. M., Importer, 21 Colocotroni Street . .	Athens, Greece.
Tiano, Henri, Importer.	Salonika, Greece.

Harness and Leather Goods

Birch, James H., Mfr. & Exporter	Burlington, N. Y., U.S.A.
Studebaker Corporation, The, Mfrs., Exporters. . .	South Bend, Ind., »

Hats (Felt)

Stetson Co., John B., Exporter	Philadelphia, U.S.A.
Vimos Brothers, 29 Nikis Street	Athens, Greece.

Hooks and Eyes

West Electric Hair Curler Co., 45 S. Front Str., . . .	Philadelphia, U.S.A.
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Hosiery

Baker, G. & A., Ltd., Importers Grand'Rue de Pera	Constantinople.
Daoud & Abdo, Importers	Beirut, Syria.
Douhani Zadé Fils, 25 Sultan Hamam, Stamb.	Constantinople.
Fenerdjian & Cie, M. Jeni Volto Han, Stamboul.	»
Madison Mills, Inc., 503-505 Broadway.	New York.
Medina, Aug. de, Hazzopoulo Han 42/43 Stamboul	»
Orosdi-Back Etablissement, Imp.	Aleppo, Syria.
Rafie, Elie, Imp.	» »

House Furnishings

Franco, Lazzaro, & Fils, Importers, Stamboul.	Constantinople.
Yoanidès, Spiro, P., Maison Louvre, Pera	»

Household Utensils

Hoosier Mfg. Co., The, Exporters.	New Castle, Ind., U.S.A.
National Specialty Manufacturing Co., Exporters.	Philadelphia, U.S.A.
North Bros., Manufacturing Co., Exporters	» »
Yoannides, Spiro, P., Maison Louvre, Pera	Constantinople.

Hydrolie Lime

Sayegh Frères, Importers	Beirut, Syria.
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Importers (General)

Amar, S., & Co., Validé Sultan Han Stamboul	Constantinople.
American & Eastern Trading Co. 36. Av. de l'Opera	Paris, France.
Audi, S., & Frères.	Beirut, Syria.
Beylerian, H., 21 Hudavendighiar Han Galata	Constantinople.
Brown, Welles & Co., Omer Abid Han 4 ^{me} , Galata.	»
Camhi, Vitalis R., Boyadji Han Stamboul	»
Cariciopoulo, Marc, C., Minerva Han, Galata	»
Charitopoulo, A., Buyuk Aboud Eff. Han 32 Stamb.	Constantinople.
Cherry, Louis D., Importer, 52 S. 60th St.	Philadelphia, U.S.A.
Corneille & Co.	Aleppo, Syria.
Cosmetto, A., & Co. Omar Abed Han 10/13 Galata	Constantinople.
Dielman, G., Messadet Han Stamboul	»
Dilsizian Bros., Nazli Han, Galata.	Constantinople.
Dobrowolsky & Co.	Salonika, Greece.
Douch, William, Buyuk Tunnel Han 5, Galata.	Constantinople.
Fattal Khalil & Fils,	Damascus Syria.
Haddad, Elias And.	Beirut, »
Hanni, E., Matheo Han 21 Stamboul.	Constantinople.
"Intercontinentale", Seir Sefain Han.	»
Jaburg Bros., 1 & 3 Worth Str	New York
Karnig, Fils de Agop, Aslan Han Galata	Constantinople.

Khouri, Farra, Alex	Beirut, Syria.
Laughton, C., & Co., 42 Perchembé Bazar, Galata	Constantinople.
Lebet Frères & Co., Germania Han, Stamboul	»
Lesle, John E., & Co.,	Chicago, U.S.A.
Lévy, Juda Gabriel	Janina, Greece.
Mosseri, Albert	Salonika, »
Mizrahi, Oscar, 37 Asma Alti Han, Stamb.	Constantinople.
Pastene, P., & Co., Inc.,	New York.
Rappaport, J. M., 140 Nassau St.	New York.
Rouso & Danon, Djélal Bey Han, No 18.	Constantinople.
Salviche, Moïse, Tophané, Rue Tabachané.	»
Sayegh Frères.	Beirut, Syria.
Schild, P., Xantopoulo Han.	Constantinople.
Seager, Walter, & Co. Tchিনি Rihtim Han, Galata.	»
Sirgi, M., & Co..	Beirut, Syria.
Tennant Sons & Co., 19 W. 44th st..	New York.
Trad, P. & M.,	Beirut, Syria.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul	Constantinople.
American Black Sea S.S. Corp., Merkez-Richtim Han.	»
Apostoloff, Jordan	Bourgas, Bulgaria.
Athanassiades, Bodossaki, Hovaghimian Han Gal.	»
Balekdjian, Brothers, V. Turkia Han, Stamboul	»
Brown, Welles & Co., Omer Abid Han, 4me, Gal.	»
Chamarakis, E. D..	Rethymno, Crete, Greece
Citterich, V. & D.	Salonika, Greece.
Compte-Calix & Saverio, G. J.	Constantinople.
Cosmetto, A. & Co. Omar Abed Han 10/13, Galata	»
Cox's Shipping Co., Ltd., Tchিনি Richtim Han, Gal.	»
Eliades, John, & Co..	Smyrna, Turkey.
Eustratiades, Alexandre N.	» »
Galani, John A., Union Han 43/46 Gal.	Constantinople.
Ghiolman Bros., Constitution Square	Athens, Greece.
Gresham Life Assurance Society, Ltd	Constantinople.
Keller, Theodor E.,	Athens, Greece.
Leete, P. C. A., Huriet Han	Constantinople.
MacManus Brothers, Ltd. Aslan Han 1-7 Gal.	»
Metaxa, Zissi N., & Son, Merkez Rihtim Han Galata	»
Molho Frères,	Salonika, Greece.
Morelli, Alf. & Co., Phaliron Han, 3, Galata	Constantinople.
Morpurgo, Moïse.	»
Panayotoglou, Avraam V., Seraï-Emir	Teheran, Persia.
Philippou, A	Janina, Greece.
Prodromides, K	Mersina, Turkey.
Salacha, Jean F. & Co. 96, Rue Voïvoda, Galata	Constantinople.
Soussa, Ibrahim & Cie., Galata, Buyuk Tunnel Han.	»
Schenker & Co, Keuprulu Han, Stamboul	Constantinople.
Seager, Walter & Co. Tchিনি Rihtim Han, Galata.	»
Tagaris, T. P., Merkez Richtim Han, Galata.	Constantinople.
Varbetian, L. & L.	Smyrna, Turkey.

Iron & Steel

Addy, Matthew, S. S. & Commerce Corp. of N. Y., Yildiz Han, Galata	Constantinople.
Altitzoglou, J., & Fils, Importers	Mersina, Turkey.
Avedissian & Kechichian, Importers	Adana, »
Brazzafolli, Max, Importer	Mersina, »
Capayannides, G., Importer	Trebizond, »
Chapman, I. F., & Co., Inc. Equitable Bldg	New York.
Essayan, Hagop, & Frères, Importers	Constantinople.
Guessarian, Mihran, 48 Rue Tunnel Galata	»
Haldéopoulo, N. P., Importer	Trebizond, Turkey.
Hochtrasser & Co., Importers	» »
» » » »	Samsoun, »
Kopelman, Ossip, Exporter. 26 Shootup Hill c/o G. Handelmann	London, England.
Levant Iron & Machinery Co., Ltd. Grd'Rue Mahmou dié Galata	Constantinople.
Navarro, Isaac J., Importer	Salonika, Greece.
Nemli Zadé Frères. Importers	Constantinople.
Prodromides, R.	Mersina, Turkey.
Rafie, Elie, Imp.	Aleppo, Syria.
Roditi, A., Importers & Exporters, Turkia Han St..	Constantinople.
Trussed Concrete Steel Co.. Exporters	Detroit, U.S.A.
United States Steel Products Co., Exporters	New York.

Jewelry

Errera, Fils de G. A., & Co., Ltd., Importers	Salonika, Greece.
Kantorowitz Lipman, Passage Rigo 20.	Constantinople.
Macdonald, R. B., & Co., Mfrs. & Exporters	Attleboro, Mass., U.S.A.

Kitchen Cabinets

Hoosier Manufacturing Co., The, Exporters	New Castle, Ind., U.S.A.
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Knit Goods

Madison Mills Inc., 503-505 Broadway.	New York.
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Laces and Embroideries.

Abdo, George, & Bros., Exporters	Beirut, Syria.
Audi, S., & Frères, Manufacturers & Exporters	» »
Farah, F. G., & S., Mfrs. & Exporters	» »
Koukaz, George, Exporter	» »
Megarbané, G. H., Exporter.	Aintab, Turkey.
Sadullah, Levy & Mandil, Exporters	Constantinople.
Samra, Elias Abu, & Fils, Exporters	Beirut, Syria.

Land Agents

Kouyoumdjian, Khosrov	Bagdad, Mesopotamia.
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Leather

Abdeni, G. G., & Co., Importers	Aleppo, Syria.
American Foreign Trade Corporation, Galata.	Constantinople.
Beythoum, Jeboury, Importer	Beirut, Syria.
Cofinas, Constantine N., Imp. St. Theodores Square 9	Athens, Greece.
Coûteaux, Bernard, Aslan Han, Galata.	Constantinople.
Coenca Frères, Importers.	»
Commercial Bank of Greece	Athens, Greece.

Covo & Angel, Importers	Salonika, Greece.
Chasseaud, F. W., Importer, Agopian Han, Galata .	Constantinople.
Elkiatib, Abbas, Imp.	»
Elkiatib, Salim, Importer, Elkiatib Han.	»
Enriquez, Clemente, Importer	»
Féradian K., Importer, Dilsizzadé Han 17-19, . . .	»
Haddad, Elias And., Importer	Beirut, Syria.
Kleyff, Vladislav, Importer, Inayet Han, Galata. . .	Constantinople.
Lascaris, Michel, Importer Emin Bey Han 19, Stamb.	»
Lawrence, A. C., Leather Co.	Boston, Mass., U. S. A.
Lebet Frères & Co. Importers, Germania Han . . .	Constantinople.
Mattheosian, Vahan H., Imp., Am. Bible House . . .	Constantinople.
Matthews, C. J., & Co., Mfrs. & Exporters	Philadelphia, U. S. A.
McNeely & Price, Manufacturers and Exporters . . .	» »
Modiano, F., & Co.	Smyrna-Salonika, Greece.
Muller, Ch. F., Importer, 29 Apollo Street.	Athens, Greece.
Peristiany, J. Th., & Co, Importer	Alexandretta, Syria.
Pharaon, Issa, Schoucair & Co., Importers	Beirut. »
Rouso & Danon, Importers. Djelal Bey Han	Constantinople.
Sarantis Frères, Importers	»
Schiaky, V., & Co., Importers & Exporters	Salonika, Greece.
Schild, P., Importer & Exporter	Constantinople.
Serafas, D., Importer & Exporter	Salonika, Greece.
Sirgi, M., & Co., Importer & Exporter	Beirut, Syria.
Société Suisse de Commerce pour la Syrie	Aleppo, Beyrout, Syria.
Sourlangas, E. N., Fils. Importers	Mitylene, Greece.
Sourlangas, Stylianos E., Manufacturer	» »
Tripo, C. N., & Fils, Manfs. 11 rue de la Quarantaine	Constantinople.
Vimos Brothers, Importers, 29 Nikis Str	Athens, Greece.
Zeis, Anastasse J., Alexiadi Han, 2-6, Galata.	Constantinople

Leather and Leather Goods

Danon & Semack, Importers, Medina Han Stamboul	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Lascaris, Michel, Importers Emin Bey Han 19, St.	»
Papazian, L. Duz P., Topalian Han, 43, Stamb.	»

Licorice Root

Keun Lavino & Co., Exporters	Smyrna. Turkey.
MacAndrews & Forbes Co., Exporters	» »
MacAndrews & Forbes Co., Exporters.	Bagdad, Mesopotamia.

Light (in Fire-Proof Buildings)

Lipton's, David, Sons Co., Mfrs & Exporters	Philadelphia, U. S. A.
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Lighting Devices

Avigdor, M. S., Importer Küprülü Han, St.	Constantinople.
Welsbach Co., Manufacturers & Exporters.	Gloucester, N. J., U. S. A.

Linimenas

Curtis & Brown Mfg. Co., Exporters	New York.
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Linoleum and Oil Cloth

Errera, Fils de G. A., & Co., Ltd., Importers	Salonika, Greece.
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Franco, Lazzaro, & Fils. Importers, Stamboul	Constantinople.
Madison Mills, Inc., 503-505, Broadway	New York.
Picciotto, Hillel, & Co., Importers	Aleppo, Syria.
Schuep & Co., Imp.	» »
Yoanidès, Spiro P., Maison Louvre, Péra	Constantinople.

Lithographers

Ketterlinus Lithographic Mfg Co., 4th & Arch Sts	Philadelphia, U. S. A.
Mann Co., Wm., 529 Market St.	Philadelphia, U. S. A.

Lloyds Agents

Hancock & Wood	Patras, Greece.
Whittall, J. W., & Co. Ltd.	Constantinople.

Locks

Russell & Erwin Mfg. Co.	New York.
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Lozenges

Curtis & Brown Mfg. Co., Exporters	New York.
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Lumber

Citterich, V. & D.	Salonika, Greece.
Farrin, M. B., Lumber Co, Exporters.	Cincinnati, Ohio, U. S. A.
Fresco, Marco N., Exp., Dikranian Han, 47, Stamboul	Constantinople.
Hindié, Nicolas, Importers	Aleppo, Syria.
Kyfioti, John, Rue Kabristan, Péra, Imp.	Constantinople.
Lamb-Fish Lumber Co., Exporters	Charleston, Miss., U. S. A.
North American Wood Products Corp. Exp. & Imp.	Cincinnati, Ohio, U.S.A.
Serefas, D., Importers	Salonika, Greece.
Sirgi, M., & Co., Importers.	Beirut, Syria.

Machinery

Aperguis, N. A., & Co., Importer, Bahtiar Han	Constantinople.
Balcan America Imp-Exp., Anadol Han, 32,33, Stamb.	Constantinople.
Balladur, Chas. P., Importer	Smyrna, Turkey.
Coenca Frères, Importers.	Constantinople.
Demaras Bros, Importers, 4 Philellinon Street	Athens, Greece.
Dizengoff, M., Importer.	Jaffa, Palestine.
Farquhar, A. B., & Co., Manufacturers & Exps.	New York.
Fringhian, Meg., Importer, Messadet Han, Stamboul	Constantinople.
Guessarian, Mihran, 48 Rue Tunnel Galata.	»
Laughton, C., & Co., Importers	»
Loutfalla, Georges, Importer	Adana, Turkey.
Lykiardopoulos, Fils, A., Importer	Mersina, »
Melissinos, Bernard, Importer.	Piraeus, Greece.
Oriental Trading Co. of America, Imp. Gal.	Constantinople.
Schany, H.	Aleppo, Syria.
Soussa, Ibrahim & Cie., Imp., Gal. Buy. Tunnel Han	Constantinople.
Sprout, Waldron & C., Exporters	Muncy, Pa., U. S. A.
Vrioni, Pan, D., Importer, 4 Dephes Street	Athens, Greece.
Western Wheeled Scraper Co., Exporters	Aurora, Ill, U. S. A.
Zarifi, L., Importer, Assicurazioni Han, Galata	Constantinople, Turkey.

Machine Tools

Niles-Bement-Pond Co., Exporters.	New York.
Philaretos, G., & Co. Exporters	Athens, Greece.

Maize Oil

Corn Products Refining Co., Mfrs. & Exporters. New York.

Marmelades

Hellenique Wine & Spirit Co., Mfrs. & Exporters. Athens, Greece.

Mercantile Agencies

Dun, R. G., & Co.. New York & Vienna.
National Credit Corporation, Title & Trust Bldg. Chicago, U.S.A.

Merchants (General)

Abazoglou, Jean, Abid Han 30, Galata Constantinople.
American General Trading Co. 56-58 Pine Str. New York
Arnold, Henry R. Sofia, Bulgaria.
Apostolos & Cie, Tutun Gumruk Stamboul Constantinople.
Belart, Lanz J., Messadet Han, St. »
Camhi, Vitalis R., Boyadji Han Stamboul »
Cosmetto, A., & Co., Omar Abid Han 10/13, Galata. »
Compte-Calix, J., & Saverio, J. G., 7 Rue Tchinar »
Dilsizian Bros, Nazli Han, Galata »
Douch, William, Buyuk Tunnel Han 5, Galata »
Eskénazi, Jacques, Sarioglou Han 9/10, Stamboul. »
Galani, John A. Union Han 43/46 Gal. »
Hartys Stores, 27, Tepé Bachi, Pera »
La Fontaine, Edward, Sons, Allalemdji l'an St. »
Mouzalas, Basil A Mitylene, Greece.
Rizopoulos, C., Omer Abid Han, 2d, No 16. Galata. »
Schmidt, Jan C. C., Djemaat Han, Rue Havra, Galata Constantinople.
Sindacato Coloniale Italiano, Pinto Han, Stamboul Constantinople.
Sourlangas, Stylianos E. Mitylene, Greece
Summers, Herbert S. Sofia, Bulgaria.
Varterian, Narareth, Kaissari Han 20, St. Constantinople.

Metals (Tin, Zinc, etc.)

Capayannides, C., Importer. Trebizond, Turkey,
Commercial Bank of Greece, Importers. Athens, Greece.
Demaras Bros, Importers, 4 Philellinou Street » »
Haldéopoulo, N. P., Importer. Trebizond, Turkey.
Hanania, Joseph, Importer. Bagdad, Mesopotamia.
Jahiel, Isaac I., Importer Salonika, Greece
Juda & Salmona, Importers. » »
Kahn Frères, Importers, Astagian Han. Constantinople.
Lebet Frères & Co., Importers, Germania Han »
Navarro, Is. J., Importer. Salonika, Greece.
Philaretos, C. G., & Co., Importers Athens, »

Metal Shapes (Pressed)

American Pulley Co., Exporters, 29th & Bristol St. Philadelphia, U.S.A.

Meteorological Instruments

Taylor Instrument Cos., Manufacturers Rochester, N.Y., U.S.A.

Mills and Milling Machinery

Farrin, M. B., Lumber Co., Exporters	Cincinnati, Ohio, U.S.A.
Sprout, Waldron & Co., Exporters	Muncy, Pa, U.S.A.

Minerals

Gulmezian, L., Merkez Richtim Han, Galata	Constantinople.
Jahiel, Isaac J., Exporter	Smyrna, Turkey.
Magnifico, E. A., Exporter	» »
Vafiadachi, M. & A., Exporters	» »

Mineral Oils

Coûteaux, Bernard, Importer, Aslan Han	Constantinople.
Pharaon, Issa, Schoucair & Co., Importers	Beirut, Syria.

Mohair (see Wool)

Mother of Pearl

Batarse, Issa, Exporter	Bethlehem, Palestine
Pearle Waste Co., Import., 347 West Broadway	New York.

Motor Boats and Motors

Balladur, Chas. P., Importer, P. O. Box Fo 161	Smyrna, Turkey.
Waterloo Gasoline Engine Co., Manufacturers	Waterloo, Iowa, U.S.A.

Motor Cycles

Emblem Mfg. Co.,	Angola, New York
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Motor Trucks

Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, U.S.A.
General Motors Ltd..	Constantinople.

Musical Instruments

Baldwin Co., The, Exporter	Cincinnati, U.S.A.
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Nails (Wire)

Essayan, Hagop, & Frères, Importers	Constantinople.
Papazian, L. Duz P., Topalian Han, 43, Stamb.	»
Pharaon, Issa, Schoucair & Co., Importers	Beirut, Syria.
United States Steel Products Co., Exporters	New York.

Naval Stores

Demaras Brothers, Exporters	Athens, Greece.
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Nuts and Seeds

Balekdjian, V. Brothers Turkish Han Stamboul	Constantinople.
Balladur, N., & Co., Grand Vezir Han.	Smyrna, Turkey.
Cacoulides, G. N., Exporter	Trebizond, Turkey.
Cherry, Louis D., Importer, 52 S. 60th Street	Philadelphia, U.S.A.
Djenandji, Michel & Mansour, Exp.	Aleppo, Syria.
Habicht & Co., Hudson & Laight Sts.	New York.
Haldéopoulo, N. P., Exporter	Trebizond, Turkey.
Hills Bros. Co., Imps., Beach & Washington Sts.	New York.
Hochstrasser & Co., Exporters	Trebizond, Turkey.
Hochstrasser & Co., Exporters	Samsoun, »

Jaburg Bros., 1 & 3 Worth Street, Importers.	New-York.
Keun Lavino & Co., Exporters.	Smyrna, Turkey.
Levant Products Trading Co., Importers	New York.
Manachy, Lorenzo Y., Exporter.	Aleppo, Syria.
Marcopoli Fratelli, Exp.	Aleppo, Syria.
Mesopotamia & Persia Corp., Ltd.	Bagdad, Mesopotamia.
Nessim, Elisha, Exporter	» »
Pastene & Co., Inc., Importers	New York.
Reggio, Abel, Importer. 105, Hudson Street	»
Reggio & Co., Ant., Exporters	Smyrna, Turkey.
Scialom, Fils de Jacob, Exporters.	Salonica, Greece.
Spencer Importing Co. 163 Greenwich St.	New York.
Stock & Mountain, Exp., Philippidès Han, Stamb	Constantinople.
Strick, Scott & Co.	Bagdad, Mesopotamia.
Tatian, A., Importer, 23 Central St., Room 8	Boston, Mass., U.S.A.
Théophylactos & Léontidès	Trebizond, Turkey.
United Confectioners Supply Company, Importers	New York.
Wardé, I. & A., & Co., Exp., (Apricot Stones)	Beirut, Syria.

Office Furniture (Steel)

The General Fireproofing Co., Exporters.	New York.
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Office Supplies

Hornstein, A., rue Tekke, Pera.	Constantinople.
Papaspyro, Alexander, Importer, Stadium Street	Athens, Greece.

Oils (Lubricating etc.)

Aliferis, G., Importer, 37 Praxitelous Street	Athens, Greece.
Audi, S., & Frères, Importers	Beirut, Syria.
Brazzafolli, Max, Importer	Mersina, Turkey.
Crew-Levick Company, Refiners & Exporters.	Philadelphia, U.S.A.
Cornfield & Goldstein, Imp. Ikindji Kenadjian Han.	Constantinople.
Juda & Salmona, Importers.	Salonika, Greece.
Loutfalla, Georges, Importer	Adana, Turkey.
Melissinos, Bernard, Importer.	Piraeus, Greece.
Sayegh Frères, Importers.	Beirut, Syria.
Standard Commercial Export & Finance Corp., Exp., 120 Broadway.	New York.
Standard Oil Company of New York.	Constantinople,
Tasartez, Henri, Impr., Tohafdjia Han, Stamboul.	»
Vacuum Oil Co., Agency.	Jaffa, Palestine.
» » » »	Beirut, Syria.
» » » »	Cairo, Egypt.
Vacuum Oil Co., Keutchouglou Han, Galata	Constantinople.
Zarifi, L., Importer, Assicurazioni Han, Galata.	»

Oils Sulphite

Damianos, N. D., Exporters, P. O. B. 23	Athens, Greece.
Demaras Bros., Exporters	» »

Oil Tank Trucks

Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, Tex., U.S.A.
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Oleo Oil

Amar, S., & Co., Importers, Validé Sultan Han . . .	Constantinople.
Brazzafolli, Max, Importer	Mersina, Turkey.
Cariciopoulo, Marc C., Imporer	Constantinople.
Constantinides, Theologos, Ladoscala, 6, Stamb. . .	»
Coenca Frères, Importers.	»
Doptoglou Bros, 2 Zindan Capou Stamboul	»
Ehrenstein & Toledo, Imp. Alti Parmak Han 3, Stam.	»
Féradian, K., Importer, Dilsizzadé Han. 17-19 . . .	»
Frankfort, M., Exporter, Produce Exchange	New York.
Hirzel, R. & O., Importers.	Constantinople.
Juda & Salmona, Importers.	Salonika, Greece.
Molho, Isaac, Importer	» »
Mano, Albert J., Kiezaptchi-Oglou Han Stamboul . .	Constantinople.
Navarro, Em. Is., Importers	Salonika, Greece.
Pharaon, Issa, Schoucair & Co., Importers.	Beirut, Syria.
Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb. . .	Constantinople.
Prodromides, K., Importer	Mersina, Turkey
Rouso & Danon, Imp. Phaliron Han, Gal.	Constantinople.
Sarantis Frères, Importers	»
Sciaky, V., & Co., Importers.	Salonika, Greece.
Sourlangas, E, N., Fils, Importer	Mitylene, Greece.

Olives and Olive Oil

Barff, P. G., & Co., Importers	Smyrna, Turkey.
Chamarakis, E. D., Exporter	Rethymno, Crete, Greece.
Cherry, Louis D., Importer, 52 S. 60th Street . . .	Philadelphia, U.S.A.
Constantinides, Theologos, Lanoscala, 6, Stamb. . .	Constantinople.
Damianos, N. D., P. O. B. 23, Exporters	Athens, Greece.
Demaras Brothers, Exporters.	» »
Fidao, F., & Co., Exporters	Smyrna, Turkey.
Keun Lavino & Co., Importers	Smyrna, Turkey.
Pastene & Co., Inc., Importers	New York.
Reggio, Ant., & Co., Exporters	Smyrna, Turkey,
Salem, Alexandre, & Frères.	Aleppo, Syria.

Opium

Abazoglou, Jean, Ex. Abed Han 30, Galata	Constantinople.
Afkerian Frères & Co., Exp. Galata.	»
Anglo-Italian Manufacturers Agency, Turkia Han St.	»
Balekdjian, V. Brothers Ex. Turkia Han, Stamboul.	»
Banque Générale de Commerce et de Crédit Stamb.	»
Caltzounides, A. Ch., Nomico Han, Galata.	»
Cosmetto, A., & Co. Ex. Omer Abid Han Galata.	»
Fidao, F., & Co., Exporters.	Smyrna, Turkey.
Gulbenkian Bros., & Co., Exporters.	Constantinople.
Hirzel, R. & O., Ex. Buyuk Yeni Han 31, Stam . .	»
Kaftanizadé Frères & Cie. Mader Han 7/10, Galata .	»
Kahn, Frères, Ex., Astagian Han, Stamboul.	»
Keun Lavino, & Co., Exporters.	Smyrna, Turkey
Lane, R. W., Exporter.	Smyrna, »

Levy, Aron J., Ex. Rue Kioutubhané, Turkia Han.	Constantinople.
Megarbané, Habib & Fils, Exporters	Aleppo, Syria.
Merica, Th., Exp., Taptas Han, Galata	Constantinople.
Nemli Zadé Djemal, Ex. Nemli Zadé Han; St. Sir	»
Oriental Trading Co. of America, Exp Gal.	»
Rappaport., J. M., Importer, 140 Nassau Street	New York.
Reggio, Ant., & Co., Exporters	»
Scialom, Albert, & Co., Exporters.	Salonika, Greece.
Scialom, Fils de Jacob, Exporters.	»
Taranto, Nissim, Afion Han, Stamboul	Constantinople.
Varterian, Nazareth, Kaissari Han 20 St.	Constantinople.
Vogel, Konrad, Exprs., Buyuk Yeni Han Stamboul.	»
Wolkenberg, Oscar, 50 Djedid Han St.	»

Otto of Roses

Hirzel, R. & O., Ex. Buyuk Yeni Han 31	Constantinople, Turkey.
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Paints. Enamels and Varnishes

Ashraf Bros., Importers	Bagdad, Mesopotamia.
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Paper

Fenerdjian, M., & Fils, Yeni Volto Han, Stamboul	Constantinople.
Schapira, J. M., Importer, 21 Colocotroni Street	Athens, Greece.
Société Anonyme de Papeterie et d'Imprimerie Anciens Etabl. Fratelli Haïm.	Constantinople.

Petroleum

Banque Générale de Commerce et de Crédit, Impor.	Constantinople.
Crew-Levick Co., Refiners & Producers	Philadelphia, U. S. A.
Fringhian, Meg., Importer Messadet Han, Stamboul	Constantinople.
Lykiardopoulos, Fils, A., Importers	Mersina, Turkey.
Megarbane, Habib, & Fils	Aleppo, Syria.
Mizrahi, Oscar. Importers, 37 Asma Alti.	Constantinople.
Philippou, A., Importer	Yanina, Greece.
Standard Oil Co., Importers	Constantinople.
Vacuum Oil Co., Importers.	Rochester, N. Y., U.S.A.
Vacuum Oil Co., Importers.	Beirut, Syria.
Vacuum Oil Co., Importers	Jaffa, Palestine.
» » »	Cairo, Egypt.

Pitch

Barrett Mfg. Co., Exporters, Morris Bldg	Philadelphia, U. S. A.
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Physicians and Dentists

Yoanidès, Prof. Doctor Christaki	Constantinople.
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Pianos, Piano Players

Baldwin Co., The, Manufacturers & Exporters	Cincinnati, U. S. A.
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Pistachio Nuts.

Corneille & Co., Exporters.	Aleppo, Syria.
Coussa, Armand, Exporters	»
Mégarbané, G. H., Exporters	Aintab, Turkey.
Obégi, Charles, & Co., Exporters	»

Pipes (Gas, Water, etc.)

United States Steel Products Co., Exporters New York.

Pipe Tools

Reed Manufacturing Co, Mfrs. & Exporters. Erie, Pa, U. S. A.

Playing Cards

United States Playing Card Co., Exporters. Cincinnati, Ohio, U. S. A.

Poppy Seeds

Scialom Albert, & Co., Exporters Salonika, Greece.

Portable Houses

Dilsizian Bros., Nazli Han, Doghru Yol, Galata . . . Constantinople.

North Amer. Wood Products Corp. Exp. 50 Union Sq. New York.

Printers and Bookbinders Material and Machinery

American Press, The, Importers, Beirut, Syria.

Mann Co., Wm. Exporters, 529 Market Street. Philadelphia, U. S. A.

Matteossian, Vahan A., Imp., Am. Bible House. Constantinople.

Soc. An. de Papeterie et d'Imprimerie, Import.
Anciens Etabl. Fratelli Haïm »

Zellich, Henri & Co., Im. Galata, Rue Mahmoudié 21 »

Zellitch Frères, Rue Yazidji, Péra »

Printing Paper

Hirzel, R. O. & Importers Constantinople.

Matteossian, V. H., Imp., American Bible House »

Sarantis Frères, Importers »

Soc. An. de Papeterie et d'Imprimerie, Import.
Anciens Etabl. Fratelli Haïm »

Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21 »

Zellitch Frères, Rue Yazidji, Péra »

Publishers

Boof & Shoe Recorder Publishing Co., 207 So. St. Boston, Mass., U.S.A.

National Crédit Corporation, Title & Trust Bldg. Chicago, U.S.A.

Société Anonyme de Papeterie et d'Imprimerie,
Anciens Etabl. Fratelli Haïm Constantinople.

Pulleys and Pressed Metal Shapes

Amer. Pulley Co., Mfrs. & Exp., 28th & Bristol St. Philadelphia, U. S. A.

Pumps

Avedissian & Keshishian, Importers. Adana, Turkey.

Flint & Walling Mfg. Co., Exporters Kendalville, Ind., U. S. A.

Hanna, Rabbath, & Fils, Imp. Aleppo, Syria.

Loutfalla, Georges, Importer Adana, Turkey.

Melissinos, Bernard, Importer. Piræus, Greece.

Rumsey Pump Co., Ltd., Exporters. Seneca Falls, N. Y., U.S.A.

Southwark Foundry & Machine Co., Exporters. Philadelphia, U. S. A.

Railroad Repair Shop Equipment

Niles-Bement-Pond Company, Exporters. New York.

Railway Material

Brill Co., G. J., Mfrs. & Exporters	Philadelphia, U. S. A.
Essayan, Hagop, & Frères, Importers	Constantinople.
Standard Steel Works Co., Exporters	Philadelphia, U. S. A.
United States Steel Products Co., Mfrs. & Exp., . .	New York.

Raisins (Sultana)

Dwek, Joseph E. F., Exporters.	Aleppo, Syria.
Fidao, F. & C., Exporters	Smyrna, Turkey.

Razors & Blades

Gillette Safety Razor Co.,	Boston, Mass., U. S. A.
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Roofing

Barrett Mfg. Co., Mfrs. & Exporters, Morris Bldg. .	Philadelphia, U. S. A.
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Rubber Goods

Douhani Zadé Fils, 25 Sultan Hamam, Stamb. . . .	Constantinople.
Hindié, Nicolas, Imp.	Aleppo, Syria.
Orosdi-Back, Etablissements, Importers.	Constantinople.
Quaker City Rubber Co., Mfrs. & Exporters	Philadelphia, U. S. A.
Société Suisse de Commerce pour la Syrie	Aleppo, Beirut, Syria.
Varbetian, L. & L., Importers	Smyrna, Turkey.

Safes

Audi, S., & Frères, Importers	Beirut, Syria.
York Safe & Lock Co., Mfrs. & Exporters	New York.

Saffron

Scialom, Albert, & Co., Exporter	Salonika, Greece.
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Service Association for Industries

Tanners Council of the United States of America 41 Park Row	New York.
Boot & Shoe Recorder Publishing Co., 207 South st..	Boston, Mass., U.S.A.

Saw Mill Machinery

Farquhar, A. B., & Co., Exporters	New York.
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Sesame Seed

Ezadjian, Mibran, Exporter	Adana, Turkey.
Simeonoglou, Aristidès, Exporter	Adana, »

Sesame Seed Oil

Naccache, Ibr., & Fils, Exporters	Mersina, Turkey.
Zelvéian, M. & K. S., Exporters.	» »

Sewing Machines

Bourne & Co. (Singer Sewing Machines)	Salonika, Greece.
» » » » »	Athens, »
Singer Sewing Machine Company, Importers	Constantinople.
» » » » »	Beirut, Syria.

Ship Chandlers

Dabcovich & Co., Eski Lloyd Han, Galata	Constantinople.
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Shipping & Shipping Agents

Achaia S. S. Co.	Patras, Greece.
Addy, Matthew, S. S. & Commerce Corp. of N. Y., Yildiz Han, Galata.	Constantinople.
Alevra, D. G.	Smyrna, Turkey.
Algranti, Moreno, Yeni Han, Sirkedji, Stamboul . .	Constantinople,
American Black Sea S.S. Corp. Merkez Richtim Han	»
American & Eastern Trading Co., 36 Av. de l'Opera	Paris, France.
Apostoloff, Jordan	Bourgas, Bulgaria.
Archipelago American Steamship Co.	Beirut, Syria.
» » » »	Constantinople,
» » » »	Smyrna, Turkey.
Artus, Jean	Mersina, »
Athanassiades, Bodossaki, Hovaghimian H. 2 Galata	Constantinople.
Barff, P. G., & Co	Smyrna, Turkey.
Basiotti, Chr. R., Marine Han, Galata.	Constantinople.
Brazzafolli, D., (Lloyd Triestino) Moumhané, Galata	»
British Slip-way and Repairing Yard, Djibaly. . .	»
Cauchi Fratelli.	Salonika, Greece.
Chamarakis, E. D..	Rethymno, Crete, Greece.
Citterich, V. & D.	Salonika, Greece.
Cox's Shipping Co., Ltd., Tchiliki Richtim Han, Gal.	Constantinople.
Cunard Steamship Co., Tchiliki Rihtim H. G.. . .	»
Curmusi, Theo. N. (Achaia).	»
Dabovich & Co., Eski Lloyd Han, Galata	»
Drossos, A. J., & Co, Esky Yomruk; Ada Han 15.	»
"Dunarea" Societata Anonima Romana pentru Na- vigiatiune, Braila, Str. Vapoareler	Braila, Roumania.
Dwek, Saul S. & Co..	Aleppo, Syria.
Eliades, John & Co.	Smyrna, Turkey.
Export S. S. Corporation, Omer Abid Han, Gal. . .	Constantinople.
«Express», Société de Transport, Cité Phaliro, 6-8, Gal.	»
Fenerdjian, M., & Fils, Bah. Kap. Yeni Volto Han 16/18	»
Foscolo, Mango & Co., Ltd., Hovaghimian Han Gal.	»
Galani, John A., Union Han 43/46 Gal.	»
"Gradiwo" Société Commerciale par Actions	Varna, Bulgaria.
Ghiolman Bros., Constitution Square.	Athens, Greece
Hadcock & Wool	Patras, »
Hirschcowitz, Léon, 30-32 Hudavendighiar Han, Gal.	Constantinople.
Hochstrasser & Co.	Trebizond, Turkey.
» »	Samsoun, »
"Intercontinentale", Seir Sefain Han, Galata	Constantinople.
Keller, Theodor E.,	Athens, Greece.
Khourî, Farra Alex.	Beirut, Syria.
Laughton, Co., & C., 42 Perchembé Bazar, Galata .	Constantinople.
La Fontaine, Edward, & Sons, Allalemdji Han Stam.	»
Levant Trade Bureau, Sinasson Han, 2, Galata. . .	»
Lorey, Guillermo, Djemaat Han, Rue Havra, Galata	»
Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han	»
Molho, Isaac	Salonika, Greece.
Metaxa, Zissi N., & Son, Merkez Rihtim Han 15, 16, 28 III Fl. Galata	Constantinople.

Morelli, Alf., & Co., Phaliron Han, 3, Galata	Constantinople.
Morphy, W., & Son, Crowe & Stevens	Athens, Patras, Piraeus, Greece.
Pauer, E. C., & Co., Erzeroum Han, 21.22, Stamb.	Constantinople.
Philippou, A.	Yanina, Greece.
Photiades, Th., 82 Wall St.	New York.
Reppen, Theo., Arabian Han, Galata.	Constantinople.
Rizopoulos, C., Omer Abid Han, 2d. No. 16, Galata	»
Rouso & Danon, Phaliron Han, Gal.	»
Sangursky & Cie, Moumbané, Galata, Couteaux H. 2	»
Schenker & Co. Keuprulu Han, Stamb.	»
Seager, Walter & Co., Tchিনি Rihtim Han, Galata	»
Tagaris, T. P., Merkez Richtim Han, Galata.	»
Theodoridi & Co.,	Braila, Roumania.
Tubino, M., & Carabiberi, A., Nomico Han, Gal.	Constantinople. .
Whittall, J. W., & Co., Ltd	Constantinople.

Shipyard Machinery

Niles-Bement-Pond Company, Exporters.	New York.
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Shoe Polish (Polishing Sets, etc.)

Shinola Co., Manufacturers & Exporters	Rochester, N.Y., U.S.A.
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Silk Cocoons

Angeloff, D.	Tirnovó, Bulgaria.
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Silk Goods

Balit, Charles, & Co., Importers	Aleppo, Syria.
Courtessi, Vitalis, & Co., 19 Havouzlou Han Stamb.	Constantinople.
Hanni, E. Exporters, Matheo Han Stamboul	»
Levant Trade Bureau, Sinasson Han No. 2 Galata.	»
Meridional Trading Co., 20 Broad Str.	New York.
Mosseri, Albert, Importer.	Salonika, Greece.
Picciotto, Hillel, & Co., Imp.	Aleppo, Turkey.

Silver Ware

Gross Frères, Handan Han 9-10, Stamb.	Constantinople.
Kroubalkian, K. Impr. "Sole Agent for Turkey" "Reed and Barton of New-York," Grand Tun- nel Han Galata	Constantinople.
Melki & Menassah, Importers	Beirut, Syria.

Skins, Hides and Furs

Abdeni, G. G. & Co., Imp.	Aleppo, Bagdad, Syria.
Angeloff, D.	Tirnovó, Bulgaria.
Arsen & Co., Exporters, Allalemdji Han, St.	Constantinople,
Balit Charles & Co., Exp.	Aleppo, Syria.
Beythoum, Jeboury, Exporter.	Constantinople.
Blattner, A., Huriet Han Galata	»
Cabbabeh K. & S. Importers	Aleppo, Syria.
Coenca Frères, Exporters.	Constantinople.
Djenandji, Michel & Mansour, Exp.	Aleppo, Syria.
Essefian, Parsegh G., Exporter	Constantinople.
Fresco, Fils d'Aslan, Exporters	»
Gelat, Elias Thomas, Exporter (Sheep & Goat)	Jerusalem, Palestine.
Hanania, Joseph, Exporter	Bagdad, Mesopotamia.

Hindié, Nicolas, Exp.	Aleppo, Syria.
Maissa, M. G., Exporter	Constantinople
Manuelian & Co., Exporters.	Mersina, Turkey.
Medina, Aug. de, Hazzopoulo Han 42/43 Stamb.	Constantinople.
Meridional Trading Co., 20 Broad Str.	New York.
Nemli Zadé Frères, Exporters.	Constantinople.
Rappaport, J. M., Importer, 140 Nassau Street.	New York.
Sarfati, S. Joseph, Exporter, Germania Han	Constantinople.
Sasoon, David, & Co., Exporters	Bagdad, Mesopotamia.
Schamasch, Gourgie & Co., Exporters	» »
Serefas, D., Exporter.	Salonika, Greece.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Tatian, A., Importer, 23 Central St., Room 8.	Boston, Mass., U.S.A.
Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine	Constantinople.
Webb, Chas J., Corporation of America	»
Zeis, Anastasse J., Alcxadi Han, 2-6, Galata.	»

Soap

American Foreign Trade Corporation, Galata	Constantinople.
Coussa, Armand, Imp.	Aleppo, Syria.
Modiano, Issac, Frères & Fils, Importers	Salonika, Greece,
Procter & Gamble Co., Manufacturers & Exporters	Cincinnati, Ohio, U.S.A.
Vimos Brothers, Importers 29 Nikis Street	Athens, Greece.

Starch

Corn Products Refining Co., National Starch Co., Exp.	New York.
Errera, Isaac G., Importer	Salonika, Greece.
Modiano, Facino, & Company	Smyrna—Salonika, Greece

Stationery

Errera, Fils de G. A., & Co., Ltd, Importers	Salonika, Greece
Hassid, A. M., & Co., Importers	» »
Hornstein, A., rue Tekke, Pera	Constantinople.
Mann Co., Wm., Exporters, 529 Market St.	Philadelphia, U. S. A.
Matteosian, V. H., Import., American Bible House	Constantinople.
Modiano, Isaac, Frères & Fils, Importers	Salonika, Greece.
Soc. An. de Papeterie et d'Imprimerie, Import, Anciens Etabl. Fratelli Haim	Constantinople.
Zellich, Henri, & Co. Imp. 21, Rue Mah. Galata	»
Zellitch Frères, Galata	»

Steel Office Furniture

The General Fireproofing Co. 395 Broadway.	New York.
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Stevedoring

American Black Sea S.S. Corp., Merkez Richtim Han	Constantinople.
«Express», Société de Transport, Cité Phaliro, 6-8, Gal.	»
Hirscheowitz, Léon, 30-32 Hudavendighiar Han, Gal.	»
Tubino, M., & Carabiberi, A., Nomico Han, Gal..	»

Stone Handling Machinery

Western Wheeled Scraper Co., Mfrs. & Exporters.	Aurora, Ill., U.S.A.
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Stoves and Heating Apparatus

Balkan-American Trading Co., 110 West 34th st. New York.

Sugar

Cabbábeh, G., & Fils, Importers Aleppo, Syria.
 Fringhian, Meg., Imp., Messadet Han, Stamboul Constantinople.
 Lamborn & Company, 132 Front Str. Lamborn Bldg. New York.
 Megarbané, Habib, & Fils Importers Aleppo, Syria.
 Muller, Eftihidis & Co., Kutchuk Millet Han 18-19 Constantinople.
 Schemtob, Fils de Abraham, Kouru Kavedji Han. »

Suit Hangers

West Electric Hair Curler Co., Exporters Philadelphia, U.S.A.

Tanning

Tripò, C. N., & Fils, 11 rue de la Quarantaine. Constantinople.

Tanning Materials

Lawrence, A. C., Leather Co. Boston, Mass., U.S.A.
 Spike, Clarence H., Importer, 143 Federal Street. » » »

Telephone Supplies

Schany, H., Bey, & Co. Aleppo, Syria.
 The Bell Telephone Mfg. Co., Exporters. Antwerp, Belgium.
 Western Electric Co., Exporters, 463 West St. New York.

Temperature Instruments

Taylor Instrument Cos., Manfrs. Rochester, N.Y., U.S.A.

Timber

Commercial Bank of Greece, Importers Athens, Greece.
 "Combustibilul" Anglo-Roman, Buc. 19 Str. Reg. Exp. Bucarest, Roumania.
 Kopelman, Ossip, Importer 26 Shoot up Hill e/o G.
 Handelman London, England.

Tin Plate

Fresco, Ralph R., & Co., 13-21 Park Row. New York.

Tobacco

Abazoglou, Jean, Ex. Abed Han 30, Galata. Constantinople.
 Alston Tobacco Co. Inc. Exporters Samsoun, Turkey.
 Alston Tobacco Co., Inc. Exporters Smyrna, Turkey.
 American Transocean Corp. 912 Broadway. New York.
 Anglo-Italian Manufacturers Agency, Turkia Han St. Constantinople.
 Balekdjian, V. Brothers Ex. Turkia Han Stamboul »
 Banque Gén. de Com. et Crédit Meidandjik 3, Stam. »
 Caltzounides, A. Ch., Nomico Han, Galata. »
 Coenca Frères, Exporters. »
 Foscolo, Mango & Co., Ltd. Exp. Hovaghimian H. G. »
 Galani, John A., Union Han 43/46 Galata »
 Gary Tobacco Inc., Co., Merkez Richtim Han, III, Gal. »
 Gary Tobacco Co., Inc., Exporters Samsoun, Turkey.
 Hanna, Rabbath, & Fils Exp. Aleppo, Syria.
 Kaftanizadé Frères & Cie., Ex. Mader H. 7/10 G. Constantinople.
 Levy, M., & Co., Exp., Emin Bey Han 9 Stamb. »

Levant Products Trading Co., Importers	New York.
Levy, Aron J., Ex. Rue Kioutubhané, Turkia Han .	Constantinople.
Macedonian Tobacco Co., The, Exporters	Cavalla, Greece.
Margaritoff, Demetre M., Ex. Aïnopoulo Han St. . .	Constantinople.
Mayer, N., & Co., Exporters	Cavalla, Greece.
Melanchrino Co. Exporters.	Samsoun, Turkey
Mizrahi, Oscar, Exporter, Djedid Han St.	Constantinople.
Nemli Zadé Djemal, Ex. Nemli Zadé Han, Sirkedji .	»
Pappas Co., C., 163-165 North St.	Boston, Mass., U.S.A.
Pirocacco, Christo, Exporter	Smyrna, Turkey.
Schemtob, Fils de Abraham, Kouru Kavedji Han, S.	Constantinople.
Schinassi Bros., Exporters	Cavalla, Greece.
Serafas, Dim., Exporter	Salonika, »
Soc. Anonyme de Tabacs d'Orient et d'Outre Mer, Exp.	Cavalla, Greece.
Standard Commercial Export & Finance Corp. . . .	Constantinople.
Tatian, A., Importer, 23. Central St., Room 8 . . .	Boston, Mass., U.S.A.
Wolkenberg, Oscar, 50 Djedid Han St.	Constantinople.

Tools

Disston, Henry, & Sons, Mfrs. & Exps., P.O.B. 1537	Philadelphia, U.S.A.
McCaffrey File Co., 5th & Berk Sts, Exporters . .	» »

Tooth Powder

Curtis Brown Mfg. Co., Exprs., 215-17 Fulton St. .	New York.
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Tourist Agency

American Express Co., 17 Piazza Nunziata	Genoa, Italy.
Ghiolman Bros	Athens, Greece.

Typewriters and Supplies

Abramovitz, Leon P., Importer.	Bucarest, Roumania.
Cofinas, Constantine N., St. Theodore Square 9 (Agts, for Greece Royal Typewriter Co).	Athens, Greece.
Hammond Typewriter Co., Exporters	New York.
Hornstein, A., rue Tekke, Pera.	Constantinople.
Kroubalkian, K, Sole Agent for Turkey "Royal Typewriter C." & Depositor Grand Tunnel Han G.	»
Monarch Visible Typewriter Co., Exporters	New York.
Papaspyro, Alexander, Importer, Stadium Street. .	Athens, Greece.
Remington Typewriter Co., Exporters.	New York.
Schuep & Co., Imp.	Aleppo, Syria.
Spike, Clarence H., Exporter 2d Hand Machines. . .	Boston, Mass., U.S.A.
Soc. An. de Papeterie et d'Imprimerie, Import. Anciens Etabl. Fratelli Haïm	Constantinople.

Underwear

Madison Mills Inc., 503-505 Broadway.	New York.
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Varnish

Cabbabeh, G., & Fils Importers	Aleppo, Syria.
The General Fireproofing Co., 395 Broadway	New York.

Ventilation (in Fire-Proof Buildings)

Lipton's Sons Co., David, Exporters.	Philadelphia, U.S.A.
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Waterproofing Materials

The General Fireproofing Co., 395 Broadway. New York.

Wind Mills

Flint & Walling Mfg Co., Exportes Kendalville, Ind., U.S.A
Shaphira, J. M., Importer, 21 Colocotroni Street. Athens, Greece.

Wines and Liquors

Audi, S., & Frères, Importers Beirut, Syria.
Barbaresso Brothers, Mfrs. & Exporters. Piræus, Greece.
Cambas, André P., Exporter. Athens, Greece
Cofinas, Constantine N., St. Theodores Square 9 » »
Metaxa, S. & E. A., Mfrs. & Exporters Piræus, »
Pastene, P., & Co., Inc., Importer New York.
Pouris, Demosthenes, Mfrs. & Exporter. Piræus, Greece.
Reggio, Ant., & Co., Importers. Smyrna, Turkey,
Sadullah, Levy & Mandil, Importers. Constantinople.
Société Hellénique de Vins et Spiritueux Athens, Greece.

Wire (barbed, plain, etc.)

United States Steel Products Co., Exporters New York.

Wool and Mohair

Afkerian Frères & Co., Exp. Hovaghimian H. Gal. Constantinople.
Arsen, A. G., & Co., Exp., Allalemdji Han, Stamb. »
Asfar & Co., Pressing Factory and Exporters. Bagdad, Mesopotamia.
Cabbabeh, G., & Fils, Exporters Aleppo, Syria.
Fidao, F., & Co., Exporters Smyrna, Turkey.
Fresco, Fils d'Aslan, Exporters. Iktissat Han Constantinople,
Gulbenkian Bros. & Co., Exporters, Stamboul. »
Kahn Frères, Exp. Ier Vakif Han 37/39, Stamboul Constantinople,
Levy, M., & Co., Export. Emin Bey Han St. Constantinople,
Marcopoli, V., & Co., Exporters Alexandretta, Syria.
Manachy, Lorenzo Y., Exporter Aleppo, »
Manuelian, H., & Co, Exporters. Mersina, Turkey.
Marcopoli Fratelli Exp. Aleppo, Syria.
Mégarbané, Habib, & Fils, Exporter Aleppo, Syria.
Mosseri, Albert, Exporter Salonika, Greece.
Muller, Ch. F., Importer, 29 Apollo Street. Athens, Greece.
Nessim, Elisha Exporter Bagdad, Turkey.
Obégi, Charles., & Co., Exporters. Aintab, Syria.
Rafie, Elie, Exp. Aleppo, »
Rappaport, J. M., Importer, 140 Nassau Street. New York,
Roditi, A., Exporters, Turkia Han Stamboul Constantinople,
Sarfati, Barouh, Exporter Salonika, Greece.
Sasson, David, & Co. Ltd, Exporters Bagdad, Mesopotamia.
Serefas, D., Exporter Salonika, Greece.
Skender, Krikor, Exp, Bagdad, Mesopotamia.

Stock & Mountain, Philippidès Han, Stamboul . . .	Constantinople,
Taranto, Nissim, Afion Han, Stamboul	»
Tatian, A., Importer, 23 Central St., Room, 8, . . .	Boston, Mass., U. S. A.
Vimos Brothers, 29 Nikis Street	Athens, Greece.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.
Webb, Chas. J., Corporation of America	Constantinople.
Zeis, Anastasse J., Exp., Alexiadi Han, 2-6, Galata .	»
Zelvéian, M. &, Exporters	Mersina, Turkey.

Woolen Goods

Dwek, Joseph, E. F. Importers	Aleppo, Syria.
Dwek, Saul S. & Co., Imp.	Aleppo, Syria.
Elkiatib, Salim, Importer, Elkiatib Han.	Constantinople,
Fotiadi, Alexandre D., 44 Buyuk Yeni Han Stamb..	Constantinople.
MacManus Brothers, Ltd. Ex, AslanHan 1-7 Gal. .	Constantinople,
Muller, Ch. F., Importer, 29 Apollo Street.	Athens, Greece.
Schuep & Co., Importers.	Aleppo, Syria.
Suffern Trading Co., 90 West st.	New York.

Individual Members.

Arnold, Davis G.,	Providence, R. I., U.S.A.
Brewster, W. M., c/o Standard Oil Co..	Sofia, Bulgaria,
Brown, J. Wyllie	Constantinopl :
Chamber of Commerce & Industry.	Varna. Bulgaria
Charalambis, N. M.,	Piraeus, Greece.
Chester, Arthur T., U.S. Shipping Board	Constantinople.
Crane, F. R., Standard Oil Co.	Constantinople.
Damon, Theron J., Journalist	Milton, Massachusetts.
Doucarelis, Aristides M.	Mitylene, Greece.
Efstratiou, Apostolos, English Stores Proprietor . .	» »
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Fisher, P. S., c/o Standard Oil Co.,	Sofia, Bulgaria.
Fowle, Luther W. American Bible House	Constantinople
Gates Moore, c/o The Guaranty Trust Co.	»
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Heck, Lewis, General Motors Ltd.	Constantinople.
Heizer, Oscar S., American Consular Service. . . .	Jerusalem, Palestine.
Hill, Bert H., American School of Classic Studies.	Athens.
Hoover, Aldèn R., American Bible House	Constantinople.
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Jackson, Jesse B., American Consular Service. . .	Aleppo, Syria.
Kyfioti, John, Manager of the Maison Psalty Furni- ture House & Factory American Lumber. . . .	Constantinople.

McCullough, Capt., U. S. S. Scorpion	Constantinople.
Memminger, Lucien, American Consular Service . .	Madras, India.
Metaxa, A.,	Piraeus, Greece.
Montgomery, G. R.,	New Haven, Conn., U.S.A
Nathan, Edward I., American Consular Service. . .	Vigo, Spain.
Odell, Ralph M., c/o Amory Browne & Co., 62 Worth Street	New York.
Papafrango, Sp., c/o National Bank of Greece. . . .	Athens.
Peabody, Frank C., Carter Macy & Co., Inc.	New York.
Peet, W. W., American Missions	Constantinople.
Percy, James W., c/o Standard Oil Co.	Belgrade, Yugo-Slavia.
Ramsey, Thomas C., U. S. Shipping Board.	Constantinople.
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Walker, Archbold J., c/o Standard Oil Co.	New York.
Washburn, E. L., U. S. Shipping Board.	Constantinople.
Weiss, Felix, Manager of "Intercontinentale". . . .	Constantinople.
White, George E., Rev. D. D., President of Anatolia College	Marsovan, Turkey.
Wolfe, Archibald J., 6 St. Charles Place	Brooklyn, N. Y.

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*) Elected honorary life member at annual meeting held Jan. 26, 1915.

***) Died Nov. 29th, 1915.

****) Died during the war.