

American Chamber of Commerce for the Levant.

G. BIE RAVNDAL, Constantinople, *Honorary President*
ELIOT GRINNELL MEARS, Washington, D. C., *Honorary Vice President*
ALEX. W. WEDDELL, Athens, *Honorary Vice President*
RALPH MILTON ODELL, New York, *Honorary Vice President*

Board of Directors

OSCAR GUNKEL	President
GEORGE H. HUNTINGTON.	1st Vice President
LEWIS HECK	2nd Vice President
WARREN E. BRISTOL	Secretary
HARRY R. MANDIL	Treasurer
FREDERICK CRANE.	Auditor
GEORGE CARTALI	Legal Adviser

J. WYLLIE BROWN	JULES FRESCO
A. G. ARSEN	RUDOLF HIRZEL
FERNAND CASTELLI	ALDEN R. HOOVER
JEAN CONSTANTINIDI	S. MITRANI
THEO. N. CURMUSI	S. EDELMAN
RICHARD SCHELLENS	H. NERGARARIAN
LIEUT. COM. D. E. BARBEY, U. S. Port Officer	

National Councillor

EDW. EWING PRATT Woolworth Building, New York.

Executive Secretary

LAURENCE S. MOORE

Directors at Large

P. M. MACDONALD, Cairo	
EDWARD F. NICKOLEY, Beirut	
JESSE B. JACKSON, Aleppo	
FRED V. GREENE, Jr., Smyrna	
LELAND B. MORRIS, Saloniki	
W. M. BREWSTER, Sofia	
H. G. GREEN, Belgrade	
ANTH. THEODORIDI, Braila	
A. C. DANNER, Odessa	
WILLIAM RANDOLPH VAN LIEW, Batum	
PRESTON E. KING, Samsoun	

EDW. NEVILLE VOSE, New York

LUCIEN IRVING THOMAS, New York

ALBERT W. STAUB, New York

DONALD FROTHINGHAM, New York

H. M. HITCHCOCK, New York

HAROLD HOSKINS, Boston

MOORE GATES, Constantinople

DUDLEY BARTLETT, Philadelphia

LUTHER FOWLE, Constantinople



American Consular Officers.

ADEN, Arabia	{ HARRY M. LAKIN Consul. A. G. WATSON, Vice Consul.
AVLONA, Albania	{ JOSEPH E. HAVEN, Consul.
BAGDAD, Mesopotamia	{ THOMAS R. OWENS Consul. G. H. KEMPER, Consul.
SOFIA, Bulgaria	{ THEODORE D. PALMER, Jr., Vice Consul. JOHN W. BULKLEY, Vice Consul.
LARNACA, Cyprus	{ GEORGES WILSON, Consul. LESTER MAYNARD, Consul.
ALEXANDRIA, Egypt	{ GEORGE L. BRANDT, Vice Consul. GEORGE WADSWORTH 2 nd , Vice Consul.
PORT SAID, Egypt	{ WALTER A. FOOTE, Vice Consul. JUDGE CARROLL SPRIGG, Diplomatic Agent and Consul General.
CAIRO, Egypt	{ BERNARD GOTLIEB, Vice Consul. CHARLES K. MOSER, Consul.
TIFLIS, Georgia	{ H. A. DOOLITTLE, Vice Consul. JOHN RANDOLPH, Vice Consul.
ATHENS, Greece	{ W. L. LOWRIE, Consul General. J. G. ERHARDT, Consul. WILLIAM P. GEORGE, Vice Consul.
KALAMATIA, Greece	{ C. M. CORAFA, Vice Consul. JOHN SKELTON WILLIAMS, Jr., Vice Consul
PATRAS, Greece	{ SOTIRIS CARAPATEAS, Consular Agent. GEORGE K. STILES, Consul.
SALONIKI, Greece	{ MAYNARD B. BARNES, Vice Consul. LELAND B. MORRIS Consul.
JAFFA, Palestine	{ Q. F. ROBERTS, Vice Consul. NELS E. ANDERSON, Vice Consul.
JERUSALEM, Palestine	{ JACOB HARDEGG, Consular Agent. A. S. SOUTHDARD, Consul
TABRIZ, Persia	{ W. BRUCE WALLACE, Vice Consul.
TEHERAN, Persia	{ MARC SMITH, Vice Consul. GORDON PADDOCK, Consul.
BUCHAREST, Roumania	{ RALPH H. BADER, Consul. E. C. KEMP, Consul.
ODESSA, Russia	{ RAYMOND J. WHITNEY, Vice Consul. K. S. PATTON, Consul.
BELGRADE, Yugo-Slavia	{ DON S. HAVEN, Vice Consul. HENRY R. BROWN, Vice Consul.
ALEPPO, Syria	{ JESSE B. JACKSON, Consul. DIGBY A. WILSON, Vice Consul.
BEIRUT, Syria	{ P. KNABENSHUE, Consul. JOHN T. McCUTCHEON, Vice Consul.
DAMASCUS, Syria	{ GEO. W. YOUNG, Consul.
ALEXANDRETTA, Turkey	{ Consular Agent. G. BIE RAVNDAL, Consul General.
CONSTANTINOPLE, Turkey	{ OSCAR S. HEIZER, Consul. CHARLES E. ALLEN, Consul. A. T. BURRI, Vice Consul. J. H. KEELEY, Jr. Vice Consul. F. WILLARD CALDER, Vice Consul. ISAIAH MONTESANTO, Interpreter
HARPUT, Turkey	{ Consul.
MERSINA, Turkey	{ Consul.
SAMSOUN »	{ S. PINKNEY TUCK, Consul.
SMYRNA »	{ GEORGE HORTON, Consul General. H. EARLE RUSSELL, Vice Consul.

Levant Trade Review

PUBLISHED BY THE

American Chamber of Commerce for the Levant.

Near Eastern Trade Field One of Great Future Possibilities

(From "The Americas" published by
The National City Bank of New York)

Of all the various parts of the world in which the foreign trade of the United States is now established, it is probable that less is known of the region generally referred to as the Near East than any other. This is in spite of the fact that the countries comprising the Near East were in ancient times the commercial nations of the then known world and the strategic center of the entire district. Constantinople was the meeting place where the products of the east and the west were exchanged. There is every reason to believe that in the economic rejuvenation of the eastern end of the Mediterranean which will surely follow the present period of upheaval and unrest, Constantinople will regain in great part the ascendancy of former centuries so far as its contiguous territory is concerned, and that the countries lying in its trade territory will again contribute their share to the commerce of the world.

It is doubtful if any city will ever threaten Constantinople's place as the world's most cosmopolitan center. Every race and color throng its streets, while the products of every

continent are for sale in its bazaars. From the year 330, when Constantine established the city, down to the rise of the Mohammedan power in 1453, when it ceased to be the capital of the Roman Empire, Constantinople was truly the center of the world. Religious fanaticism then took the place of the wise foresight used by the Roman rulers and the city subsided in importance until the opening of the present historical era, when the misruled and tax-ridden people of Turkey, after years of playing the part of a pawn between various ruling nations of Europe, elected to cast their lot with Germany in the World War, and now find themselves in a situation which will require years to clear up.

Whatever disposition is eventually made regarding the governing authority of the former Turkish Empire, it may be safely taken for granted that no such obstacles to trade will be placed in the way of exporters and importers as characterized the pre-war régime. The Near East is on the eve of an economic rejuvenation and nothing will be allowed to prevent it from again supplying the markets of the world with the products which seem to be peculiarly native to it.

It is doubly strange that the products of the United States should have made so little headway in the Near East when it is recollect how

decidedly pro-American most of this part of the world really is. The first foreign activities of American religious and educational institutions were centered in Turkey, Syria, Armenia and Palestine. Such designations appear to overlap, but they are used here with more care for popular understanding than for specific geographical lines, many of which are now in dispute and far from definite settlement. Syrians, Armenians, Jews and Turks are noted for being great travelers, especially the first three, and American institutions and ideals are well known throughout the countries bordering the Mediterranean and the Black Sea. At Constantinople, Smyrna, Beirut and many other cities American schools have long been established and the ideals of America have a strong hold on the people, regardless of the attitude taken from time to time by ruling authorities.

Under the provisions of the treaty of Versailles and the subsequent treaties negotiated between Turkey and the nations with which it was recently at war, the boundaries of what was formerly called the Ottoman Empire have been materially reduced, and even in the portion which remains the former governing power is closely hedged in with restrictions. New states which are entirely or already functioning in this section of territory formerly Turkish include Macedonia, Albania, Syria, Palestine, Mesopotamia and Anatolia. In every case these new States are far from having attained any considerable degree of stability, but energetic attempts are being made to form governments able to function properly and to conduct public affairs in the interest of the people.

These are countries in which the interest of American manufacturers and exporters will be, for the present at least, largely one of marking time.

Chaotic currency and foreign exchange conditions make the transaction of business on the old-time basis almost out of the question. Some progress has been made in an attempt to do business on a barter basis, which almost completely eliminates the use of money, but the total volume of such transactions is very small compared with the possibilities of general Near Eastern commerce, and even when compared with the business done in the days of the old Turkish régime is of comparative unimportance.

But as a field for investigation and the laying of plans for future business the Near East is scarcely to be surpassed anywhere. Germany was keenly aware, in the years preceding the World War, of the trade possibilities of the Near East and the trade rivalries induced by German policy in Turkey are believed to have had no small share in bringing about the great conflict. The Berlin-to-Bagdad railroad, by way of Constantinople and other important Near Eastern trade centers, would have given German industry a hold on the commerce of this vast region that would have been almost unparalleled elsewhere in the world. During the early years of the war, when Germany was confident of eventual victory, every effort was made to push the influence of Germany throughout Turkish territory and great sums were expended for this purpose. The railroad station built at Damascus during the war is proof of the Germans' belief that when the war ended their country would be in firm possession of the transportation facilities which are to reopen to the trade of the world the lands that were the cradle of the human race.

Looking first at present-day Turkey, we find a baffling economic situation, complicated by a diplomatic

Standard Oil Company of New-York

LEVANT BRANCH

WITH OFFICES AT
CONSTANTINOPLE

Smyrna, Alexandretta, Piræus, Salonika, Sofia, Bourgas, Belgrade,
AND ALL PRINCIPAL TOWNS IN THE LEVANT

PETROLEUM PRODUCTS:

INDIAN HEAD, PEERLESS AMERICAN BRAND

150° TEST

CAMEL BRAND 125° TEST, STORK BRAND 125° TEST,
SOCONY MOTOR SPIRITS, AEROSPIRIT,
BENZINE, HIGHEST QUALITY,
LUBRICATING OIL & GREASES, PARAFINE
WAX, CANDLES, DIESEL MOTOR OIL, FUEL
OIL, SPIRITS OF TURPENTINE, PAINTS

Head Office : CONSTANTINOPLE

Merkez Richtim Han

GALATA

Telephone No. PERA 950

situation not at all clear.

While Constantinople is primarily a water transportation center and the railroad lines constructed up to this time have not been developed for the carrying of freight in large quantities, the land commerce of the city and the hinterland has been the rock on which the commercial prosperity of the city is founded. Just as in the Middle Ages and before, commerce goes largely by pack train in this part of the world, and the products of Europe and the United States are carried over the same routes used in bringing to Europe the products of the Far East in the days before the eastern passage to India was known to exist. Better transportation is the key to the future prosperity of Turkey, just as it is to every other Near Eastern country. With a means for rapid and economical communication with the seaboard the rich interior lands of the Near East can be made

to produce tremendous quantities of goods needed by the outside world, in return for which a great volume of sales of manufactured goods can be built up. That England, France, Germany and Italy are keenly aware of this is clear from the efforts all four are making at the present time to lay the foundation for future trade with the Near East. Travelers returning from Constantinople report the city filled with European commercial representatives studying the field and busily engaged in establishing branch houses of their own for developing close relations with native firms. So far a dozen or more American business houses have established headquarters in Constantinople from which the Near Eastern trade field can be cultivated, but the number is insignificant compared with the future trade possibilities of the region.

Communication by rail between Constantinople and Paris is now

CABLE ADDRESS:

"SUFFTRAD NEWYORK"

ALL CODES USED

SUFFERN TRADING Co.

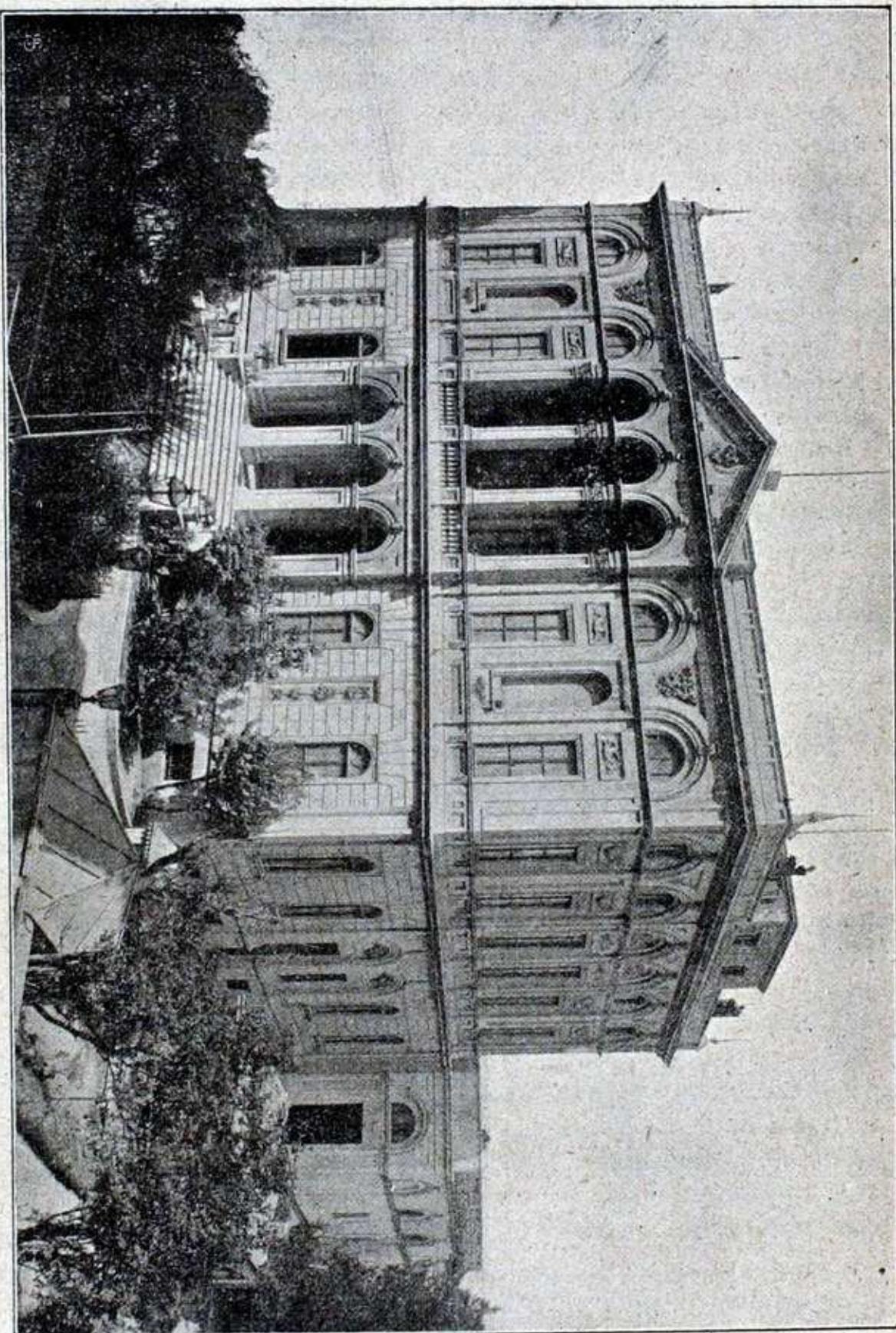
90 WEST STREET
NEW YORK

EXPORT & IMPORT MERCHANTS

are prepared to quote CIF prices on all American merchandise or to purchase Levantine products at competitive prices.

Agents in most of the principal cities of the Levant

References: Any New York Bank.



American Embassy, Constantinople. Residence of High Commissioner.

established by means of the Simplon-Orient express, which runs three times weekly in each direction, leaving Paris Sundays, Tuesdays and Thursdays and leaving Constantinople Mondays, Wednesdays and Fridays. Travel via this route is much quicker than by water, but is hampered by passport restrictions, which are exceedingly vexatious.

Up to a comparatively few years before the war, British influence was very great in Turkey and energetic work is now being pushed to re-establish this prestige. With a British military force in Constantinople and British commercial representatives everywhere, it is natural that very favorable results have attended this work. One important phase of British activity in Turkey and the Near East is being carried out by the British Trade Corporation, which was organized in 1917 for the purpose of rehabilitating Britain's foreign trade after the war. It has invested part of its funds in the Levant Company, Ltd., which seems to be the chief factor in British trade extension in Turkey. The Levant Company has purchased a substantial interest in an old-established trading firm in Constantinople and is already represented in Batoum, South Russia, Serbia, Roumania, Bulgaria, Mesopotamia and in Greece. Its principal, the British Trade Corporation, has acquired the entire capital stock of the National Bank of Turkey, with offices at Constantinople and at Smyrna, the second most important trade center of the district.

There was very little in the way of an exportable surplus from Turkey in the latter part of 1920. It is believed, however, that with the bringing about of a more tranquil state of affairs in the interior considerable stocks of mohair, wool, raisins and a few other products of

lesser importance will be available for export.

From the American standpoint, it is probable that Roumania will prove as attractive as any part of the Near East. As at present constituted, Roumania is practically double in size and more than double in population as a result of the action of the Paris Peace Conference. It now represents an area of a little more than 100,000 square miles and has a population of between seventeen and eighteen millions. Its soil is ranked with the best in Europe and with better transportation facilities the country should prove one of the world's important exporters of grain and petroleum products.

It is true that Roumania was overrun by the armies of the Central Powers during the war and devastated to as great an extent as the leaders of those armies were able to effect. However, it is almost entirely an

R. & O. HIRZEL
FORMERLY
HAMMER & HIRZEL

Swiss Firm
ESTABLISHED 1868.

Cable Address:
"HIRZEL", CONSTANTINOPLE

EXPORT:
Turkish Otto of Roses,
Opium, Gum tragacanth, Seeds.
Kernels, Hemp, etc.

IMPORT:
American Oleo Oil, Cotton Seed
Oil, Leather, etc.

CONSTANTINOPLE, TURKEY

NORTH AMERICAN Wood Products Corporation

50 Union Square, New-York, U.S.A.

All kinds of American Lumber, Sleepers,
Staves, Veneers, etc.

Doors, Windows, Shutters, Veneered Panels,
Architectural Woodwork, Roofing, Wallboard,
Portable and Ready Cut Houses, Window
Glass, Plate Glass, Mirrors, Paper
and Paper Bags.

HARDWARE -- Nails, Iron, Steel, etc.,
A complete stock of all Standard American goods
always ready for immediate shipment.

WE CONTROL IN THE LEVANT — The CEMENT GUN
and the "BUR-PAL" BUILDING SYSTEM.

GENERAL MERCHANDISE DEPARTMENT — We buy every
kind of Levantine Product and sell anything
made in America

Cable Address: NAWOPROCO — NEW YORK.

Codes: All Standard Codes used.

Correspondence: Any Language.

agricultural country and the damage done resulted in nothing more serious than great inconvenience to the population. The situation was not in any sense analogous to that of Belgium and recovery has been quick and widespread. In 1919 the wheat production of Roumania was fully two-thirds that of the pre-war years and this season it is believed that normal production has practically been regained. The greatest present defect is the crippled condition of the railroads, most of the rolling stock having been destroyed during the war. A large number of locomotives have been purchased in the United States, the transaction having been put through on a barter basis. Roumania has grain and oil, and, while its currency is now depreciated to about one-fifth of its normal value, it undoubtedly shares with Czechoslovakia the distinction of having experienced the quickest reaction from the chaos of war of any European country.

Although surrounded by non-Latin peoples, the Roumanians are genuine Latins, and in the new territorial grouping arranged by the Peace Conference should soon emerge as one of the coming nations of Europe. There is reason to believe that the Balkan States, where war clouds always hovered on the horizon before the World War, are sick of fighting and that they will keep the peace for several years to come. If that should prove to be the case, Roumania, with its industrious people and tremendous natural resources, ought quickly to emerge as a self-reliant and prosperous country.

The German invaders of Roumania destroyed the oil wells, the railroads and the beet sugar mills. Machinery is, therefore, the country's greatest need. According to the European *Economic Journal*, business is at a very

low ebb in Roumania at the moment, largely from causes that are general throughout the Near East. Large stocks of imported manufactured goods are in the hands of retailers, but prices are so high that the public has ceased buying anything not absolutely necessary. The buyers' strike now manifesting itself in the United States is in fact a world-wide phenomenon, and will doubtless be followed by a readjustment of prices on a lower and saner basis. The oil companies are increasing their petroleum production just as fast as drilling, pumping and refining machinery can be installed, and there is every reason to believe that, with an increasing volume of exports, the exchange value of Roumanian currency will be materially improved, making it possible for Roumanian importers to resume their purchases of manufactured goods.

There should be a very large market in Roumania for American manufactured goods, particularly agricultural machinery. Its people are of a type that will, in all probability, remain tillers of the soil for many years rather than become industrial workers. With improved producing, transporting and marketing facilities, Roumania should become again one of the principal breadbaskets of Europe. In addition to the petroleum resources of the country there are believed to be very extensive deposits of other minerals, all of which in due time will add their quota to the national wealth.

Smyrna is another center that will be of interest to Americans seeking trade in Asia Minor. It is much like Constantinople in the nature of its trade and is a potential center for a very much larger trade than has so far been carried on. Of all Near Eastern trade centers, Americans are perhaps better known in Smyrna

Cable address: "ABSSCORP"

————— American ————
Black Sea Steamship Corporation
STEAMSHIP AGENTS & BROKERS

Head Office: CONSTANTINOPLE

Agents:

ALL PORTS OF BLACK SEA AND LEVANT

———— ADDRESS YOUR SHIPS TO THE CORPORATION
FOR EFFICIENT AMERICAN SERVICE ————

Merchandise handled for America and the Levant

———— SHIPS DISCHARGED BY OUR OWN
STEVEDORING ORGANIZATION ————

Address: CONSTANTINOPLE

MERKEZ RIHTIM HAN, 3d floor

Telephone: Pera 2047

than anywhere else. The city is cosmopolitan to a great degree. Out of a total population of about 350,000, about half are Greeks, with most of the remaining half made up of Moslems and Jews. Of the so-called European groups the Italians, British, French, Dutch and Americans have colonies ranging in size about as named. The British and French colonies exert an amount of influence much greater than their numbers would indicate and a number of foreign bank branches are established in the city. At the present time it is occupied by a Greek army and the leader of this force is the real Governor of the city.

Turkish policy in the past prevented any large-scale development of this territory, but it contains some of the most fertile soil in the entire peninsula of Asia Minor. Not only cereals and fruits abound, but

the land is very favorably adapted to livestock-raising, and large deposits of coal, copper, manganese and chrome are known to exist. There are as yet practically no railroads and any produce reaching the outside world must be transported by the old and inefficient wagon or pack horse. There are large forest resources at this time almost untouched. Although a number of good-sized towns and cities have existed in Anatolia for ages, the conveniences of the modern city are almost uniformly lacking and present a great opportunity for improvement and exploitation.



Advertise in "LEVANT
TRADE REVIEW"

JOHN A. GALANI

CONSTANTINOPLE.

General Importer & Exporter Merchant

SHIPPING AGENCY

Forwarding, Warehousing and Custom-House Clearances

Offices, GALATA, Merkez-Richtim Han 18-20.

Telegrams, "JOGALANI" Constantinople

Telephone, Pera 1784.

NATIONAL BANK OF TURKEY

(Affiliated to the British Trade Corporation, Capital Lstg. 10,000,000.)

Established 1909 by Imperial Firman.

CAPITAL L. 1,000,000.-Sterling

BOARD OF DIRECTORS:

CONSTANTINOPLE.

S. de Bilinski, C. B. E. (Chairman)
 Sir Adam Block, K. C. M. G.
 F. Edwin Whittall
 H. E. Ahmed Djemal Bey
 H. E. Nail Bey
 H. E. Ismail Djenani Bey

LONDON.

A. G. M. Dickson, Chairman of London Committee
 Hon. Hugo Baring
 Sir Henry Birchenough, K.C.M.G.
 C. S. Gulbenkian
 R. H. Macaulay
 E. N. Meyer

Head Office: CONSTANTINOPLE (Union Han, Galata)

Branches: STAMBOUL (KENADJIAN HAN.)

LONDON, 50 CORNHILL, E. C.

SMYRNA, RUE DES QUAIS.

The Bank has Agents in all the Principal Cities of Europe, America, and the Far East, and has correspondents throughout the world.

Every description of Banking Business undertaken, including the Purchase and Sale of Stocks, Shares, Securities, etc, the Collection of Dividends and Coupons, wherever payable; the Issue of Drafts, Letters of Credit, and Cable Transfers; Purchase and Sale of Coupons, Foreign Banknotes, Coin and Bullion; Bills negotiated and sent for collection.

Current accounts opened according to the custom of Bankers, in Turkish Liras, Sterling Pounds, Dollars and other currencies.

Mercantile credits opened abroad & Foreign Exchange insured on behalf of Exporters and Importers.

Deposits received in Turkish and the principal Foreign Currencies on terms which can be had on application.

Advances made on approved merchandise & negotiable securities.

Transit Warehouse: STAMBOUL. Bonded Warehouse: TUTUN GUMRUK, STAMBOUL.

Palestine in Trade

(From Special Correspondent)

Palestine has a population of about 700,000 souls, composed of Moslems, Christians and Jews.

The principal cities are Jerusalem, with a population of 80,000, Jaffa 40,000, Haifa and Nablus 30,000 each. Jaffa and Haifa are the principal seaports of Palestine.

The Moslems are the country people, the tillers of the soil, who live almost entirely on their own produce, wearing very simple garments consisting of two loose shirts of imported cotton cloth, and an outer mantle made of goat or camel hair. The town Moslems have more or less assimilated European methods, but their standard of living and their requirements are much less. They are either rich land owners, administrative employees, artisans or workmen.

The Christians consist of descendants of the early Christians and crusaders who have come to the land as pilgrims. They represent a mixture of many European nationalities. They occupy some of the administrative posts, and hold a good percentage of the commerce in their hands, and the lower classes are artisans. This class includes also missionaries, school teachers, business men and other foreign inhabitants whose business, vocation or religious sentiment draws them to Palestine. They usually dress in European style.

The Jewish people are divided into two main sections, the African and Asiatic Jews who speak the Arabic language and assimilate themselves more or less to local usages and customs; and the European Jews, coming mostly from Russia, Poland, Austria, Roumania, etc. They live, in the majority of cases, on "haluka" or charity subsidy as an encourage-

ment to live in the Holy Land. A good many come at an advanced age to end their days in Jerusalem. The younger ones who are engaged in business, live in colonies upon the sea coast plain, and supply quite a number of artisans in all trades. These will require modern tools and implements, in their line, and a market for agricultural machinery should soon develop.

The area of Palestine is 10,000 square miles. The climate is varied, according to the location and altitude, changing from tropical in the Dead Sea region, the lowest spot on earth below sea level, to semi-tropical on the sea coast, to continental on the higher plateaux. Nearly all kinds of produce can be raised, but the common cultivation is that of cereals, oranges, olives, grapes and almonds.

As there is no coal and little ore, industries are lacking, but it is said

Cable Address: JAKLUP

JACOB LUPOWITZ

CONSTANTINOPLE

GENERAL FORWARDING,

COMMISSION AND

CUSTOM HOUSE

AGENT

Any kind of goods forwarded
to all parts of the world
with care and despatch

GALATA

Voivoda Han

TELEPHONE

Pera 608

Cable Address: PHOTIADES.

Theodore Photiades

82 Wall Street - New York

897 Drexel Building - Philadelphia

STEAMSHIP LINES—Regular, direct steamship lines from New York and Philadelphia to Venice, Trieste, Patras, Candia, Piræus, Volos, Salonica, Chios, Smyrna, Constantinople, Samsoun, Trebizond, Poti, Constanza, Varna; also for return cargo.

BANKING—To encourage and facilitate our exporters and importers we offer our banking services, such as the collection of Drafts, Bills/Lading and Commercial Papers

COMMERCIAL DEPT—In conjunction with our Steamship and Finance Departments we are in a position to offer shippers of Levantine goods and importers of American merchandise exceptional cooperation to the benefit of all parties concerned.

Special reservations on our steamers can be obtained for merchandise en route to our offices in America for our very best attention; also special rates quoted to our foreign friends on American goods for export.

OUR MOTTO:

Service, precision, and straight forward business principles

WE EXTEND OUR WHOLE-HEARTED COOPERATION FOR ANY
≡ SERVICES WE CAN RENDER IN ABOVE CAPACITIES ≡

that petroleum, sulphur, phosphate, asphalt and rock salt might be obtained from the Dead Sea region.

The land is mostly agricultural and a large number of sheep, cattle and camels graze upon the rich pastures in the Jordan valley. The country imports all colonial products, building materials and all kinds of manufactured goods in general. Owing to the high price all produce of the land is bringing, the purchasing power of the masses is steadily increasing. Articles of food and dress that were a luxury a number of years ago are considered a necessity now.

The language of the country is Arabic, but English, French, and German are understood in business circles, although French is still the most common.

Palestine, under the old as well as the present regime, is a member of the Postal Union. Letters to and from abroad must bear a 5 cents stamp

(a fact sometimes overlooked by American exporters seeking business).

The Customs duty of 11% ad valorem is the same on all imported goods. However, a reduction to 3% has been made on constructional materials, while fish and agricultural implements have been totally exempted.

The total imports for the financial year ending March 31, 1920, amounted to \$16,764,240.— and the most important articles are as follows:— Cotton goods, \$4,025,124.— Sugar \$1,678,-912.— Rice \$686,884.—; Petroleum \$682,632,—; Flour \$558,104.— Clothing \$500,684.— and Building materials \$402,788.

The total exports for the financial year ending March 31, 1920, amounted to \$3,093,772.— The principal articles were as follows:— Oranges \$664,416.— Cereals \$598,804.— Soap \$569,628.— and Wine \$260,068.

There is only one line of railway

SADULLAH, LEVY & MANDIL

CONSTANTINOPLE

ESTABLISHED IN 1868.

Wholesale and Retail Dealers

ORIENTAL RUGS & CARPETS,

EMBROIDERIES,

ANTIQUITIES, JEWELRY.

Buying Agency

on commission basis for Continental

and American firms.

ROUSSO & DANON

Established in 1901

NEW-YORK Park Row Building.

PIRÆUS Hippocrate Street.

CONSTANTINOPLE Phaleron Han, Galata

SMYRNA Rue Maltese.

SHIPPING AGENTS

IMPORT AND EXPORT

Importers of:

Oleo Oil, Cotton Seed Oil, Food
Stuffs, Shoes, Sole Leather,
Upper Leather and
Iron Goods.

Telegraphic Address:

ROUSDAN NEW-YORK.

ROUSDAN PIRÆUS

ROUSDAN CONSTANTINOPLE

ROUSDAN SMYRNA



*American University, Beirut, Syria
from the Sea Drive*

connecting Jaffa and Haifa with Jerusalem, and it extends to Egypt through the Sinai Peninsula. Goods after being opened up at the port of entry are consigned to the interior in their original packing and undergo a lot of rough handling, consequently much care should be exercised in packing. The extension of macadamized roads is contemplated, and those existing are being constantly repaired for the convenience of the increasing number of motor cars and trucks.

With the exception of a few home industries, such as lace making, flower pressing and olive wood souvenir carving, there are no industries to speak of. The country is largely agricultural. The tourist business is important, giving work and employment to a good number of people as

guides, hotel keepers, souvenir dealers, etc., but in this line also vast improvement can be made, necessitating the importation of better furniture, upholstery and foodstuffs.

The foreign trade of Palestine consists mainly of imports with some exports. The balance of trade against Palestine is offset by money brought into the country by tourists, and the large sums received from abroad for supporting religious and charitable institutions. A keen competition is kept up among the European countries interested in the trade of this district, usually under cutting each other by the terms of credit, which run from 30 days to 9 months after receipt of goods, and of one year in the case of heavy machinery.

Drafts with shipping documents attached, payable at port of destina-

AMERICAN COMPANY
FOR
INTERNATIONAL COMMERCE

60 Broadway — NEW YORK

Cable Address
ACFIC-NEW YORK

General Importers & Exporters

EXPORT

O I L S

"SPLendid" Brand "KOK" & "STAR"
EXTRA PURE SALAD COTTON OIL OLEO OIL

All Kinds of COTTON & COTTON GOODS

SOLE DISTRIBUTORS OF THE WELL KNOWN
NORTH AMERICAN COTTON MILLS' FABRICS:
SHEETING CCC LIBERTAD No. 10,000 HHH
"17 STARS" SUITING DRILLS EXTRA HEAVY
GREY DRILLS

L E A T H E R

"KING KID" & "APOLLO" BLACK GLAZED KID
"SOLAR" COLORED GLAZED KID
"UNIVERSAL" BLACK CALF
"INTREPID" FINE COLORED CALF
"VELOUTINE" SUEDE CALF
"JAPONICA" PATENT KID
"ELECTRA" PATENT SIDES

Sugar—Flour—Tallows & Greases—Food Products
Starch & Glucose—General Hardware

I M P O R T

Skins—Opium—Wool—Mohair—Tragacanth Gum

CONSTANTINOPLE AGENTS:

LEBET FRÈRES & Co.

Basmadjan Han, STAMBOUL

Tel., STAMBOUL 196

tion, is considered fair terms, especially if an advance of 10 to 25 per cent. is required from new customers.

The following banks are established with branches at Jerusalem, Jaffa and Haifa: Anglo-Palestine Co., Ltd., Imperial Ottoman Bank, Anglo-Egyptian Bank, Ltd., Banco di Roma; the Credit Lyonnais at Jerusalem.

Radio Corporation of America

Les délégués de la France, de l'Angleterre, de l'Italie et du Japon à l'International Communication Congress qui vient de prendre fin à Washington, se sont rendus dernièrement à Albany, afin d'y assister à un banquet offert par la General Electric Company, société dont dépend la Radio Corporation of America. L'administration de cette compagnie de télégraphie sans fil profita de l'occasion pour leur exposer les pro-

jets qu'elle forme dans le but de développer au possible son entreprise et doter les Etats-Unis d'un système sans égal de communication électriques avec l'étranger par ondes hertziennes. On sait que la Radio Corporation of America, dont le siège social est à New-York, possède les seules grandes stations de T. S. F. américaines qui n'appartiennent pas à l'Etat.

La Radio Corporation se propose d'établir une grande station centrale à Port Jefferson, petite localité du Long Island, à 97 kilomètres environ de New-York. Ce sera, paraît-il, l'un des postes les plus puissants du monde. Il différera de tous les autres non seulement par sa construction toute spéciale, mais encore par suite du fait qu'il sera capable d'aider les autres stations du système quand elles se trouveront surchargées de besogne.

Le poste de télégraphie sans fil de Port Jefferson, à lui-seul, équivaudra à six stations à haute puissance. Il occu-

BROWN, WELLES & CO., INC. CONSTANTINOPLE - NEW YORK

GENERAL AGENTS FOR TURKEY

OF THE

NATIONAL FIRE INSURANCE CO.

OF

HARTFORD, CONN., U. S. A.

Omer Abid Han

4th floor, Rooms 9 & 10

Galata, CONSTANTINOPLE

Telephone: Pera 2361. Cables: "BROWNWELES-CONSTANTINOPLE"

SARANTIS FRÈRES

ESTABLISHED 1902

— NEW YORK CITY, 2 Rector Street —

— PIRÆUS —
Spyrakis Building.

CONSTANTINOPLE
47, 53 & 54 Abid Han

Commission Merchants

◆ ◆ Shipping Agents ◆ ◆

— Government Contractors —

IMPORTERS of all Commodities — — — —

EXPORTERS of Tobacco (Greek and Turkish), Opium,
Wool, Mohair, Tragacanth Gum, Minerals, Dried
Fruits and Seeds. — — — — —

— SOLE AGENTS for the world-renowned flours —

NELSON - WINNIPEG - MARTISCO,
* * * * Toronto, Canada * * * *

REPRESENTATIVES for the NEAR EAST

OF THE

Ramopa "CC" Grey sheetings & Drills.

Special, Textile-Rubber-Leather Dept.

— Stamboul El-Kiatib Han Nos. 4 & 5 —

Registered Telegraphic addresses:

SARANTIS: PIRÆUS — — —

SARANTIS: NEW YORK — — —

SARANTIS: CONSTANTINOPLE

Telephones:

STAMBOUL 1522

PERA 1827

pera le centre d'une étoile à six rayons formée par des rangées de pylônes de 129 mètres de hauteur, à antennes de deux kilomètres environ de longueur. Les six sections du poste pourront fonctionner soit en groupe, soit indépendamment les unes des autres.

Cette station centrale, que l'on espère inaugurer le 1er Juillet 1921, mettra les Etats-Unis en communication directe avec la côte du Pacifique et de Japon à l'ouest, à l'est avec la France, l'Angleterre, l'Italie, l'Allemagne, la Suède, le Danemark et la Pologne, et au sud avec le Mexique, le Brésil et l'Argentine. Capable de se mettre simultanément en rapport avec six pays différents, elle servira de poste principal aux stations secondaires que la Radio Corporation s'occupe d'établir, savoir : celle de Chat-ham (Massachusetts) qui reçoit les dépêches de Stavanger (Norvège) et de Nauen (Allemagne); celle de Marion (Massachusetts), poste radiateur pour Nauen (Allemagne) et Nibe (Norvège); celle de Belmar (New Jersey), poste ré-

cepteur de Bordeaux (France) et Carnarvon (Pays de Galles); celle de Tuckerton (New Jersey), poste radiateur pour Bordeaux; celle de New Brunswick., poste radiateur pour Towyn (Pays de Galles); celle de Volinas (Californie), poste radiateur pour Koko Head (Hawaï) qui reçoit les ondes de Funabashi (Japon); et enfin celle de Marshall (Californie), poste récepteur de Kahuka (Hawaï) qui émet des ondes à destination de Funabashi (Japon).

Dès qu'elle commencera à fonctionner, au mois de Juillet prochain, la station centrale de Port Jefferson se chargera des communications à destination de Nauen, expédiées actuellement par le poste de Marion. Il paraît que la Radio Corporation a déjà pris ses dispositions pour la réception et l'envoi de ses dépêches en France, en Angleterre, en Allemagne et au Japon, et qu'elle a obtenu des concessions pour l'établissement de station de télégraphie sans-fil en Argentine et à Cuba.

PARSEGH G. ESSEFIAN

Import and Export Merchant

37, Achir Effendi Han Stamboul

CONSTANTINOPLE



Established 1892

Telegraphic Address: "ESSEFIAN CONSTANTINOPLE"

Wholesale Exporter of

GUM TRAGACANTH, GOAT SKINS

SHEEP CASINGS, OPIUM, WOOL



BANKERS

Imperial Ottoman Bank

The Oriental Carpet Manufacturers, Ltd.

CAPITAL £ 1,000,000 STERLING

Telegrams "TEZIAK"

Head Office: SMYRNA

BRANCH OFFICES:

LONDON, 8 & 9 Giltspur Street, Holborn.

PARIS, 5 Rue Gretry.

BUENOS AIRES.

NEW YORK, Mohawk Bldg., 169th Avenue.

CONSTANTINOPLE, Midhat Pasha Han., Sirkedji.

*Manufacturers of all kinds of ORIENTAL CARPETS
& RUGS, possessing factories and looms all over ASIA
MINOR, PERSIA & INDIA.*

GREECE Trade and Industry

By Consul General Alexander W. Weddell.

Trade with the United States

The exports to the United States invoiced at the consular districts of Greece for 1918 and 1919 are set forth in the following table:

Articles	1918		1919	
	Quantity.	Value.	Quantity.	Value
Almonds pounds.			11,280	\$ 4,053
Armor, ancient				3,368
Attar of roses ounces			410,792	4,454
Books pounds.	17,90	316,35		
Cannabis, Indian do			3,940	2,513
Citrons do			1,456,61	19,644
Currants do	2,845,108	367,825	14,637,99	2,418,068
Effects				1,836
Figs pounds.			3,111,400	435,879
Furs pieces	75,100	13,872	64,16	32,037
Furs pounds			21,19	32,801
Gum, mastic do	5,778	4,142	70,379	123,516
Herbs, aromatic do	117,386	21,893	411,937	48,306
Laurel leaves do			380,70	38,758
Licorice do	4,813,640	329,620	1,287,284	121,168
Marble cub. feet			3,568	13,972
Octopus pounds			5,115	2,303
Olive oil gallons			15,920	41,557
Olives do	26,759	48,056	321,627	381,771
Opium pounds	3,204	76,563	56,132	421,244
Peppers gallons			14,838	1,997
Pictures number			5	1,317
Plaster casts do			3	1,127
Saffron pounds			298	1,241
Silk, raw do			1,323	12,764
Skins, sun-dried pieces	105,937	161,937	2,215,172	2,812,030
Skins, wild animal do	31,978	142,159	14,835	32,856
Sponges pounds	201	1,086	20,842	42,067
Tartrate of lime do			646,727	75,565
Tobacco leaf do	13,342,955	17,295,451	18,382,541	22,681,873
Wine lees do			21,567	8,492
Wool, raw do			468,018	159,804
All other articles		980		5,426
Total		18,479,763		30,191,304

Returned American goods were valued at \$1,841 in 1919 and consisted of evaporated apples. No returned American goods were certified in 1918.

Both for the Athens consular district and for all Greece the figures for the period under consideration exceeded those of any year since the

establishment of commercial relations between the two countries. Total exports almost doubled those of 1917, and the increase over 1918 is \$11,711,541, or 63 per cent. The principal items showing gains were currants, figs, furs, gum mastic, aromatic herbs, marble, olive oil, opium, skins, spong-

BANK OF ATHENS

Capital Fully Paid Dr. 60.000.000

Head Office:

"ATHENS"

Telegraphic Address

"ATHENOCLES"

BRANCHES:

GREECE.— Calymata, Canea, Candia, Cavalla, Chios, Janina, Larissa, Metelin, Patras, Piræus, Rethymo, Salonica, Samos, Syra, Tripolitza, Volo.

TURKEY.— Constantinople (Galata and Stamboul), Smyrna.

EGYPT.— Alexandria, Cairo.

LONDON.— No. 22, Fenchurch Street.

CYPRUS.— Limassol.

Provisional Branches

LEMNOS (Costro) and CORFU.

General Manager JOHN C. ELIASCO

THE BANK OF ATHENS undertakes every description of Banking Business as :

Cashing of Cheques.—Discount of Commercial Bills and advances on bonds, shares and merchandises.—The Bank unde takes also the purchase and sale of bonds, shares, etc., and the collection of drawn bond's and coupons when due.

THE BANK OF ATHENS issues drafts and telegraphic transfers payable in all principal towns of the World. Letters of Credit for travellers use are also issued.—Guard of bonds, shares, etc.—Lease of Safes of all sizes—Exchange orders.—Opening of current accounts.—Buying and selling of devises and foreign money.

THE BANK OF ATHENS receives deposits at view and for fixed period in gold and in banking paper, at very good conditions.

THE BANK OF ATHENS has also a special service of "Savings Bank".

THE BANK OF ATHENS furnishes all kind of commercial informations and has also a special service of post, telegraph and telephone for her Customers with reception, reading and correspondance rooms.

es, tartrate of lime, and wool. Olive-oil shipments to the United States began again with the removal of

the prohibition against exportation existing in 1918.

The following table shows, by countries, the value of imports into and exports from Greece during 1914, 1917, and (1918 is the latest period for which statistics are available):

Countries	Imports from			Exports to		
	1914	1917	1918	1914	1917	1918
	<i>Drachmas</i>	<i>Drachmas</i>	<i>Drachmas</i>	<i>Drachmas</i>	<i>Drachmas</i>	<i>Drachmas</i>
Great Britain	65,103,652	13,735,343	84,255,201	44,819,222	29,559,833	82,940,340
Egypt . . .	4,071,818	18,133,466	61,112,763	14,613,406	22,696,881	34,130,170
United States	21,199,373	109,715,269	86,029,458	29,370,647	27,479,103	90,874,155
Aus-Hungary	58,986,263	271,075	351,192	8,386,837	240	.....
Belgium . . .	5,304,379	23,620	18,761	4,742,905	.....	.....
Bulgaria . . .	7,814,566	3,825	356,871	1,338,605	.....	.....
France . . .	23,411,075	29,483,609	82,697,319	11,753,568	19,717,593	62,521,928
Germany . . .	27,797,223	179,369	49,115	10,152,495	.....	.....
Switzerland .	1,525,352	2,013,227	4,169,374	859,005	375,928	30,082
Italy	21,466,852	27,337,871	79,767,838	25,300,349	9,514,318	17,596,209
Netherlands	6,549,686	1,510,747	564,413	9,338,485	10,087	.....
Rumania . . .	11,481,194	.. . . .	24,821	2,351,942	.....	.....
Russia	30,394,081	128,431	107,689	2,891,805	.....	.....
Serbia	7,476,007	327,138	1,792,075	1,591,540	.....	2,904,548
Turkey	15,189,259	86,170	261,389	4,277,544	.....	98,776
All other countries	11,075,692	20,126,330	531,748,720	6,776,007	3,272,594	5,763,998
Total . . .	318,846,472	223,075,490	733,907,099	178,564,362	112,626,577	296,860,251

Marble and Chrome Shipments— Magnesite.

There were no shipments of marble to the United States during 1918. Existing local stocks are understood to have been disposed of for interior consumption. The leading marble company of Greece states that but one of its quarries—at Tinos—was worked during the year, where the total production was under 100 cubic meters. The other quarries of this company were closed down owing to

transportation difficulties, but shipment of Paros marble was made in 1919 by this company to London, amounting to 9.6 cubic meters, and slightly over 100 cubic meters of Skyros and Tinos marble went to New York. During 1918 shipments of 1,680 tons of chrome ore were made to France and of 960 tons to Italy. The production during 1919 was 4,164 tons all of which went to France.

Shipments of magnesite in 1919 were as follows, according to countries of destination:

Destinations	Raw.	Caustic.	Hard burnt.	Dead burnt.	Total.
		Tons.	Tons.	Tons.	
United Kingdom	25,982	1,633	659	4,194	32,468
France	2,420	800	.....	1,105	4,325
Netherlands	483	300	.....	.....	783
Italy	1,000	.....	.....	.....	1,000
Total	29,885	2,733	659	5,299	38,576

J. W. WHITTALL & CO. LTD

KENADJIAN HAN, STAMBOUL, CONSTANTINOPLE

Telegraphic Address — "WHITTALL, STAMBOUL."

Tel. 122, 188, 189.

**Merchants, Bankers, Shipping and Insurance Agents,
Mine Owners and Dealers in Minerals.**

LLOYD'S AGENTS

AND

AGENTS FOR

The "LONDON" & PROVINCIAL MARINE & GENERAL
INSURANCE COMPANY LIMITED —

The "MOSS" STEAMSHIP COMPANY, LIMITED . . . Liverpool.

The ROYAL EXCHANGE ASSURANCE CORPORATION. London.

LESLIE & GODWIN (for Underwriting at LLOYD'S) . London.

LONDON SALVAGE ASSOCIATION London.

THE "COMITÉ D'ASSUREURS" Antwerp.

The "PHœNIX" ASSURANCE COMPANY LIMITED . . —

Exporters of MALTING BARLEY, GRAINS & SEEDS, OPIUM
MOHAIR, SKINS, SHEEPSWOOL, NUTS, MINERALS,
FLAX, HEMP, ROANS, Etc., Etc.

**IMPORTERS of all commodities
GRAIN SILOS AT HAIDAR-PACHA**

AGENCIES:

Sea of Marmara, Black Sea Turkish ports, and all over Asia Minor.



Royal Palace at Athens

Emery Mining.

The amount collected by the International Financial Commission for emery sold in 1919 was only 707,000 drachmas, which is a sharp decline from 1918, when the figure reached 1,631,000 drachmas; this figure is also below that of 1914, when the value of the mineral marketed was 829,195 drachmas. This decline in emery sales for 1919 arises from the fact that the Government warehouses at Syra where the metal is sent from the island of Naxos, were filled with emery belonging to the French Government. All sales are made at Syra, and the decline mentioned must continue until the Greek authorities are able to deliver the mineral for marketing.

Emery mined in 1919 amounted to

9,000 tons, which is far below the normal demand. This limited output is to be ascribed to the difficulty of securing sufficient labor and to the special difficulties surrounding the exploitation of the mines at Naxos. The Greek Government is now taking steps to increase the pay of the miners, with a view to increasing the individual output. A further cause of the decline, however, is to be noted in the exhaustion of certain deposits and the technical difficulties surrounding mining at greater depths than those now existing in view of the means at the disposal of the miners. The Greek authorities are conducting investigations looking to the location of other deposits. During the year 1919 the price of the emery

CHR. G. BASIOTTI

STEAMSHIP AGENT

**GENERAL FORWARDING AGENT
MARINE INSURANCE BROKER**

COAL CONTRACTOR:

American Coals (Prices, c. i. f. any Levant Port)
Broker for the sale, purchase, construction,
and chartering of steamers

HEAD OFFICE:

PIRAEUS (Greece), Karaiskaki Square.

BRANCH OFFICES :

Patras, Volo, Saloniki, Syra, Cavalla,
Constantinople (Galata), Smyrna, Galatz,
Constanza, Braïla, Barcelona (Spain),
New York (U.S.A.)

NEW-YORK OFFICE:

15-25 Whitehall Street.

CONS/PLE OFFICE:

Marine Han, Galata (on the quay)

advanced sharply. The quantity of emery actually shipped from the Government storehouses at Syra during 1919 was 5,543 tons, of which 3,043 went to France and 2,500 to England.

Cotton Manufacturing—Furs and Skins.

From unofficial but what are believed to be reliable sources the following information concerning general conditions in the cotton manufacturing industry at the end of the summer have been obtained:

The various mills at Piraeus were working but four days each week; it is estimated that they could continue at this rate for some three months without replenishing stocks. At Liviadi, a cotton center in Thessaly, the stocks of cotton on hand are estimated at about 1,500,000 pounds. This stock has remained because of the high prices placed on it by the producers, as high as 11 drachmas per oke, or about 75 cents a pound, the mills preferring to make purchases of Adana cotton, which is of inferior quality. Egyptian cotton is not imported to any extent, for the quality is unsuited for spinning in local country mills. There are at present in Piraeus some 120,000 spindles; these will be increased by about 20,000 spindles when new mills now under construction are completed.

During 1919 stocks of furs and skins on hand in Greece were not greatly increased by the year's deliveries partly because of the prohibition against bearing arms and against shooting in army zones in the Saloniki district. On the other hand, the fact that former markets in Czechoslovakia and Germany were partially or wholly closed, coinciding with an active demand from America, tended to raise prices and to quicken the movement to the United States,

Somewhat similar conditions contributed to the enormous gain in the quantity and value of skins shipped from Greece to the United States in 1919 as compared with the preceding year.

Tobacco Market—Wool and Licorice Root.

Shipments of tobacco to the United States from Greece during 1919 showed a gain over 1918 of 31 per cent, which may be regarded as normal in view of the improved shipping conditions and an increased demand in the United States.

The estimated tobacco produced in Greece during 1919, according to districts, was as follows:

	Pounds.
Argos.....	4,232,250
Agrinion	8,464,500
Thessaly.....	19,750,500
Macedonia.....	19,750,500
Saloniki	7,053,750
Greek Islands.....	8,464,500
All other districts.....	<u>1,410,750</u>
Total	69,126,750

Shipments of wood from Greece to the United States in 1919 represent the resumption of a movement which ceased after 1916; this cessation was due to the embargo on such shipments existing in 1917 and 1918. In 1916 some 747,179 pounds of wool, valued at \$430,335, were sent from Greece to the United States; in 1919 shipments totaled 468,018 pounds, valued at \$159,804.

There was a notable decline in the value of licorice root shipped from Greece to the United States during 1919. This product has only entered into the export trade of Greece to the United States since 1915. Prior to that time the demand was met by shipments from Turkey. The resumption of these shipments with the return of peace is thought to explain in large measure this decline.

NATIONAL BANK OF GREECE.

ESTABLISHED IN 1841

Capital & Surplus Drachmes:	33,500,000
Deposits	» 280,000,000

Head Office: ATHENS.

BRANCHES:

Aegion, Agrinion, Almyros, Amphissa, Arta, Atalante, Calamata, Calavrita, Cavala, Cephalonia, Chalkis, Corfou, Corinthe, Coumi, Cythere, Dimitzana, Cythium, Ithaque, Janina, Karditza, Kyparissia, Lamir, Larissa, Levadia, Megalopoli, Messina, Missolonghi, Naupacte, Nauplium, Patras, Paxos, Piraeus, Poros, Pylos, Pyrgos, St. Maure, Salonika, Santorin, Sparta, Syra, Thebes, Trikkala, Tripolis, Volo, Zante.

Governors	ALEX, ZAIMIS
	GEO. ZOGRAPHOS
Sub-Governors	J. DROSSOPOULOS
	D. MAXIMOS

Telegraphic Address: "NATIONALBANK"

The National Bank of Greece undertakes every description
of banking business.



Taxi cabs at Athens

Rail and Water Transportation.

During the year 1918 all rail and water lines were under the control of the Government; this control continues over the railway lines and, it is thought, will lead to the ultimate taking over of all independent companies by the Federal authorities. Those navigation companies which lost ships during the war and other ship-owners who gained handsome profits as a result of operations of the past few years have been active buyers of ships in the 12 months. These new units of the mercantile fleet have not been requisitioned by the Government, and the owners have been able to take advantage of the high rates prevailing. From statistics of recent purchases, some 53 steamers of a tonnage of 370,000 have been added to the Greek merchant fleet in recent months. Several old

yachts bought in England during the year are included in the above figures; these will be refitted to adapt them to the coasting trade and commerce among the islands of the Greek Archipelago.

Dividends paid by steamship companies have averaged 11 per cent; it is thought, however, that this low figure is due to the excess profits law and that heavy sums have been carried to surplus or otherwise disposed of with a view to lessening taxation.

During 1919 American vessels arriving at Piraeus numbered 37, of a combined carrying capacity of 123,305 tons. Cargoes consisted of salt, coffee, coal, flour, sugar, and frozen meat from Canada. There were also a number of general cargoes. But three ships with a tonnage of 6,283 flying the American flag arrived in 1918.

*Code A. B. C. 5th Edition,**Cable Address
MERICA-CONSTANTINOPLE.*

TH. N. MERICA

Kutchuk Tchoraptchi Han, Stamboul, Chemical Warehouse & Drugs.

Taptas Han, Galata, 2nd & 5th Floors,

Handan Han, Stamboul, Nos. 1, 2, 2bis, 3, 8, 13, 16.

Dépôt Havouzlou Han, Stamboul

Telephone: Péra 1852,
St.: 1428.

IMPORT-EXPORT GENERAL MERCHANDISE

IMPORTER OF:

All kinds of Cotton & Woolen Goods, Drugs
& Chemicals. Hardware Goods, Combustibles.

EXPORTER OF:

Sheep Casings, Raw Furs, Gum Tragacanth,
Hazel Nuts, Mohair, Wool, Opium, Rose Oil,
Raw Silk, Raw Skins & in General all Products
of Turkey, Caucasus, Russia & Persia.

≡ Exporter of PERSIAN CARPETS & RUGS. ≡

Established of old in Persia, with Stores

≡ at Teheran, Resht, Meshed & Tabriz. ≡

Market Conditions—Suggestions to American Importers.

The Greek market to-day presents a favorable field for the American exporter in many lines. It should be pointed out, however, that many articles of commerce which were supplied during the war period from the United States will, with the return of normal conditions, be sought in old markets. This is especially true of wheat and similar staple foodstuffs timber, coal, etc. Again, in other lines American products have become well known and well entrenched in the markets of Greece, and need only to be properly pushed to hold their own. In general, it is thought that a 25 per cent cash payment with order and cash against documents are adapted to the present market. In such a market many of whose needs and potentialities are not yet fully known, attention is called to one which seems full of promise, namely, mechanical equipment in all lines.

With the large territorial gains of the Hellenic Kingdom as a result of the war, with unsettled conditions prevailing in many parts of the Near East and other sections of Europe, the choice of Athens as a commercial center for the many markets of the Balkans and Asia Minor is one that is strongly indicated. Furthermore, with the addition of territory and population to its boundaries, the Greek Government must be in the

market for many lines of goods, and Athens is of necessity a logical center for sales transactions with the Government.

The possibilities of the Greek market are being actively studied at the present time by various countries; the British Trade Exposition of 1919 was a big advertisement for the wares of that country; a similar exposition is talked of by French interests; German agents are already active in a country where the prejudice against the Central Empires and their citizens and wares is not strong. The Japanese are also engaged in trade campaigns.

It seems advisable here to point out that American firms who are considering entering into business relations should lodge with some local bank, as with the American consular office in the district, a formal statement concerning their representative and should file at the same time a credit reference from some well-known agency.

It can not be too much emphasized that the Greek market is best entered through the medium of an agent; it is rare to find a Greek mercantile house importing directly. Dealing through a local agent who can quote a final price and upon whose shoulders fall the burden and annoyance of clearing goods at the customhouse has for years been the custom in Greece, and there seems to be no ten-

American Shipping & Stevedoring Co.

Steamship and Forwarding Agents

88 Philonos St.

PIRAEUS, GREECE.

MERIDIONAL TRADING CO., INC.

20 BROAD STREET
NEW YORK

Adresse télégraphique
METRACO, NEW YORK

Codes used
A. B. C. 5th Improved
Liebers
Bentley's

EXPORTATEURS

Produits Alimentaires: Conserves etc, Coloniaux: Café, sucre, riz, farine etc., Huiles: huiles comestibles, industrielles, lubrifiantes etc, suifs et corps gras. Produits Chimiques: drogues. Cuir: Chausures. Produits Manufacturés: Papiers, métaux, machines équipement, tissus, étoffes etc , etc.

IMPORTATEURS

Soies Grèges, Mohair, Laine, Peaux, Essence de Rose, Opium, Réglisse, Gomme Adragante, Valonées etc.

Nous sollicitons la correspondance avec des exportateurs et importateurs du Levant. Echangeons des références.

dency to work away from this method. But if the most is to be made of this plan, the local agent should be visited from time to time by a representative of his principal.

The necessity of having catalogues either in modern Greek or French is again pointed out. Stronger packing than that prevailing in pre-war years is to be recommended, with particularly clear marking, if possible, in Greek characters. It should be borne in mind that in most Grecian ports loading is done by means of lighters, and for certain classes of goods the packing should be planned with this in mind.

La Population actuelle des Etats-Unis

(*De l' "Exportateur Américain"*)

Le recensement de 1920

Au cours de l'année dernière, ont procédé aux Etats-Unis au dénombrement décennal de la population. Son résultat officiel, publié au début de l'automne dernier, a fait l'objet, de la part de Mr. Rogers, chef du Bureau de Recensement, d'une série de commentaires assez intéressants dont nous croyons devoir présenter un résumé à nos lecteurs.

La population du territoire continental des Etats-Unis forme un total de 105.683.108 individus, et ce chiffre révèle une augmentation de 13.710.842 âmes, soit de 14.9 pour cent, sur le total accusé par le recensement de 1910. Ce chiffre ne comprend pas la population du territoire de l'Alaska et des colonies américaines, évaluée à 12.250.000 individus environ. On estime que lorsque le résultat de ce recensement complémentaire sera connu, le grand total de la population se trouvera porté à 118 millions en chiffres ronds.

Lors du recensement de 1910, la population du territoire continental des Etats-Unis formait le chiffre de 91.972.266. Il y a vingt ans, le dénombrement avait eu comme résultat un total de 75.994.575. Au cours des dix dernières années, l'augmentation de la population a été inférieure de 2.266.849 individus, c'est-à-dire de 6.1 pour cent, à celle de la période décennale précédente. On attribue ce fait aux causes suivantes : interruption pour ainsi dire complète de l'immigration étrangère, et par contre activité de l'émigration, pendant toute la durée de la Grande Guerre, et pertes résultant des hostilités et de la désastreuse épidémie d'influenza de 1917-18.

Il y a lieu de remarquer, paraît-il, que le mouvement de la population rurale vers les grands centres urbains s'est fortement accentué depuis 1910. Pour la première fois depuis les origines de la nation, plus de la moitié de notre population réside dans nos villes. Le total mentionné ci-dessus se décompose, en effet, ainsi que suit : population urbaine, 54.816.209 individus (51.9 pour cent) ; population rurale, 50.866.899 individus (48.1 pour cent). De 1900 à 1910, le nombre des fermes avait augmenté de 10.9 pour cent : il ne s'est accrû que de 1.5 pour cent de 1910 à 1920.

Par rapport au chiffre de la population, les cinq Etats les plus importants de l'Union sont les suivants : Etat de New York 10.394.144 âmes (augmentation de 13.9 pour cent depuis 1910) ; Pensylvanie, 8.720.459 âmes (augmentation de 13.8 pour cent) ; Illinois, 6.485.098 âmes (augmentation de 15 pour cent) ; Ohio 5.759.368 âmes (augmentation de 20.8 pour cent) et Texas 4.661.027 âmes (augmentation de 19.6 pour cent).

Le dixième, à peu près, de la population totale des Etats-Unis demeure dans les villes de New-York, Chicago et Philadelphie, qui comptent ensem-

CABLE

ADDRESS

METAXA

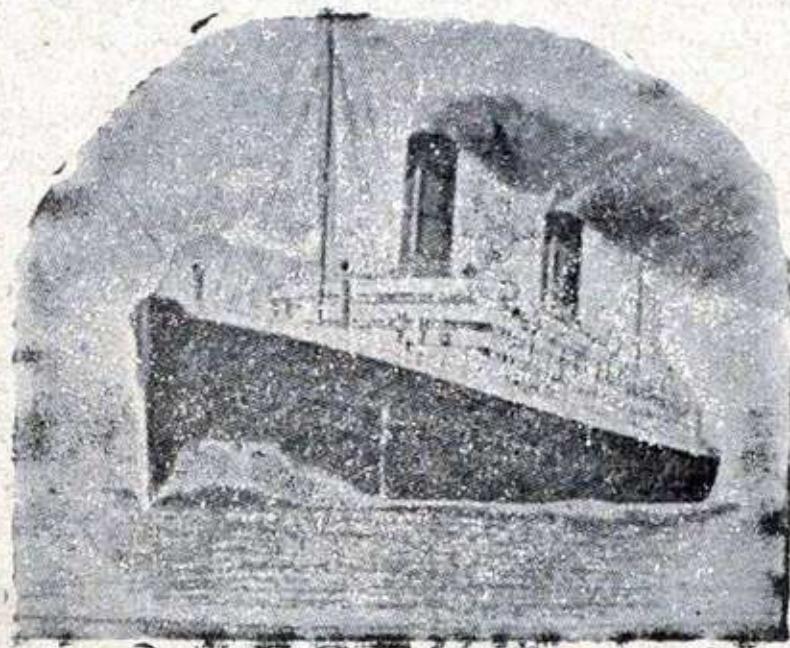
—

SHO

SHO

SHO

SHO



CODES

A. B. C.

5th EDITION

LIEBER'S

—

SHO

SHO

SHO

SHO

SHO

SHO

SHO

ZISSI N. METAXA & SON.

Established in 1892.

**MEMBERS OF THE AMERICAN CHAMBER OF COMMERCE
FOR THE LEVANT.**



GENERAL STEAMSHIP AGENTS
BROKERS & TIME CHARTERERS.

Merchants, Importers, Exporters
COMMISSION & INSURANCE AGENTS.

AGENCIES ALL OVER THE LEVANT.

Every facility for conducting Shipping operations.

— Stevedores —

Loading and discharging attended to by our own staff
in the shortest time, lighterage.

ADDRESS:

MERKEZ RICHTIM HAN № 15, 16, 28 III FL. GALATA
CONSTANTINOPLE.

Correspondence invited.

ble 10.145.521 habitants, soit 1.644.347 de plus qu'en 1910.

Parmi les villes de 500.000 à 1.000.000 d'habitants, on en compte quatre de plus qu'en 1910, c'est à dire neuf en tout, Detroit, Los Angeles, San Francisco et Buffalo ayant maintenant pris place dans cette catégorie. Le groupe de 250 à 500 mille habitants comprend treize villes, les dernières venues étant Kansas City, Seattle, Indianapolis, Rochester, Portland et Denver. Quarante-trois villes se trouvent dans la catégorie de 100.000 à 250.000 habitants.

Au point de vue ethnologique, il peut être curieux de jeter un rapide coup d'œil rétrospectif sur les statistiques de l'immigration qui influe tellement sur le chiffre de notre population et sur notre caractère national. La population des Etats-Unis s'en est trouvée accrue de 50 pour cent de l'année 1900 à l'année 1910, puis de 40 pour cent de 1910 jusqu'à l'année dernière : il est plus que probable que

la proportion de cette seconde période décennale eut été bien plus forte si la guerre n'était pas survenue en 1914.

Au cours d'un siècle, 34 millions d'émigrés sont venus aux Etats-Unis : 143.439 de 1820 à 1830, 599.125 de 1830 à 1840, 1.713.251 de 1840 à 1850, 2.598.214 de 1850 à 1860, 2.314.000 de 1860 à 1870, 2.812.191 de 1870 à 1880, 5.246.613 de 1880 à 1890, 3.844.420 de 1890 à 1900, 8.795.386 de 1900 à 1910 et enfin plus de 5.000.000 de 1910 à 1920.

Durant cette période de cent ans, 8.205.675 immigrants, c'est-à-dire près du quart du total de 34 millions, sont venus des îles Britanniques. Après l'Angleterre, l'Irlande, l'Ecosse et le Pays de Galles, c'est l'Allemagne qui nous a envoyé le plus grand nombre d'individus, soit 5.495.539 âmes. L'Italie vient au troisième rang avec un chiffre de 4.100.740, puis l'Autriche-Hongrie avec un total de 4.068.448 au quatrième, la Russie au cinquième avec un chiffre de 3.311.406 et, au si-

THEO. REPPEN, CONSTANTINOPLE

NORWEGIAN FIRM, ESTABLISHED 1855.

AGENT FOR REGULAR LINES:

The United Steamship Co., Ltd	COPENHAGEN.
The Swedish Levant-Line	GOTHENBURG.
The Northern Steamship Co., Ltd.,	St. PETERSBURG.
Otto Thoresen's Line	CHRISTIANIA.
The Odessa-London and Odessa—South America Line.	ODESSA.

SALVAGE AGENT FOR:

Bergnings och Dykeri Aktiebolaget „NEPTUN” . .	STOCKHOLM.
Em. Z. Zwitzer's Bjergnings Entreprise.	COPENHAGEN.

COAL CONTRACTOR.—INSURANCE AGENT.

STEAMERS CLEARED for upwards of 100 Companies

BRANCHES : BOURGAS, DEDEAGADJ, CAVALA, MITYLENE, RODOSTO

BANCO DI ROMA

SOCIETE ANONYME FONDEE EN 1880 AU CAPITAL DE 150 MILLIONS

SIEGE CENTRAL A ROME

SUCCURSALES EN ITALIE: Alba, Albano Laziale, Anagni, Andria, Anzio, Aquila, Arcidosso, Arezzo, Ascoli Piceno, Assisi, Aversa, Avezzano, Bagni di Lucca, Bagni di Montecatini, Bari, Bastia Umbra, Be-nevagienne, Bergamo, Bibbiena, Bologna, Bolzano, Bra, Brescia, Cagliari, Caltagirone, Camaiore, Campiglia Marittima, Canale, Canelli, Carate Brianza, Carloforte, Carrù, Castellamonte, Castelnuovo di Carfagnana, Castiglion Fiorentino, Catania, Cecina, Celano, Centallo, Ceva, Chiusi, Città di Castello, Colle Val d'Elsa, Como, Cortona, Cotrone, Cremona, Cuorgnè, Fabriano, Fermo, Fiesole, Figline Val d'Arno, Firenze, Foggia, Foiano della Chiana, Foligno, Forte de Marmi, Fossano Frascati, Frosinone, Galliano, Gallipoli, Genova, Giuliano in Campania, Grosseto, Gubbio, Intra, Ivrea, Lanciano, Lecce, Legnano, Livorno, Lucca, Luserna San Giovanni, Marciana Marina, Merano, Messina, Milano, Modica, Mondovi, Monteleone di Calabria, Montesampietraneli, Monte S. Savino, Montevarchi, Monte Urano, Napoli, Nardo, Nocera, Inferiore, Norcia, Novi Ligure, Oneglia, Orbetello, Orvieto, Pagani, Palanza, Palermo, Pescina, Pietrasanta, Pinerolo, Piombino, Pontecagnano, Pontedera, Popoli, Portoferraio, Porto S. Giorgio, Potenza, Pratola Peligna, Reggio Calabria, Rivarolo Canavese, Roma, Salerno, Sansevero, Santa Maria degli Angeli, Saronno, Segni-Scalo, Siena, Siracusa, Squinzano, Tagliacozzo, Terranova di Sicilia, Tivoli, Torino, Torre Annunziata, Torre dei Passeri, Torre Pellice, Trento, Trieste Velletri, Viareggio, Viterbo, Tripoli, Bengasi.

SUCCURSALES A L'ETRANGER: FRANCE: Paris, Lyon. ESPAGNE: Barcelone, Tarragone, Montblanch, Borjas Blancas. SUISSE: Lugano, Chiasso. EGYPTE: Alexandria, Cairo, Port Said, Mansourah, Tantah, Beni Mazar, Beni Souef, Bibeh, Dessouk, Fashn, Fayoum, Cafr El Cheikh, Magagha, Mehalla Kebira, Minieh, Mit Gamr, Zagazig. MALTE: Malte. SIRIE: Alep, Beyrouth, Damas, Tripoli de Sirie. PALESTINE: Jerusalem, Caiffa. EGYPTE: Rhôdes. ASIE MINEURE: Smyrne, Scalanova, Sokia.

CONSTANTINOPLE: Galata: Buyuk Camondo Han; Téléphone: Pera 390 & 391
Stamboul: Sultan Hamam, Pinto Han, Tél. Stamboul 1502.

ENTREPOTS DE TRANSIT: Scutari: Téléphone; Kadi Keuy 205.

Le BANCO DI ROMA s'occupe de toutes opérations de Banque; Es-comptes, Recouvrements, Avances sur Titres et Marchandises; Emission de lettres de crédit, de chèques et ordres de paiement; Garde de titres; Ordres de bourse; Paiement de coupons; Ouverture de Comptes-Courants producteurs d'intérêts; Achat et Vente de Devises et Monnaies Etrangères.

Le BANCO DI ROMA bonifie des intérêts sur dépôts à vue et à échéances fixes; accepte des marchandises en consignation et en dépôt libre. Location de coffres forts (Safes).

xième, l'ensemble des Etats Scandinaves, Danemark, Suède et Norvège, avec un total de 2.134.414 individus.

Il n'est venu de France pendant ce temps, que 523.806 émigrés, le plus grand nombre, soit 20.126 individus, en 1851. Il est venu de Suisse 256.707 personnes, 214.508 de Hollande, 834.450 du Canada et des autres colonies anglaises de l'Amérique du Nord et 247.256 du Mexique.

C'est de la Belgique et de la Roumanie qu'il est venu le moins du monde : 76.587 Belges et 76.222 Roumains. Le mouvement d'émigration n'a débuté au Portugal, en Grèce et en Turquie qu'en 1894 : antérieurement à cette année, très peu de nationaux de ces pays venaient en Amérique. Au cours du siècle en question, nous avons pourtant reçu 159.702 Portugais, 352.883 Grecs et 352.883 Grecs et 341.404 Turcs.

Les Chinois commencèrent à arriver aux Etats-Unis en 1853 au nombre de 42. Il en vint 39.579 en 1882. La loi d'exclusion, mise en vigueur vers cette époque, réduisit le nombre des émigrants chinois à 8.031 l'année suivante, et réussit par la suite à mettre fin au mouvement qui nous avait amené en tout 288.398 Célestes.

Négligeable avant 1892, l'immigration japonaise atteignit en 1907 le chiffre de 30.226. Il nous arriva 10.064 Japonais en 1919. En 27 ans, les Etats-Unis reçurent 229.030 sujets du Mikado.

Les immigrants de nationalités diverses, Polonais, Serbes, etc., ont

formé un total de 2.100.000 âmes.

Le mouvement d'émigration des îles Britanniques suivit un mouvement ascendant jusqu'en 1851, année au cours de laquelle 272.740 Anglais, Irlandais, Ecossais et Gallois arrivèrent aux Etats Unis. Il s'affaiblit à partir de cette époque, variant entre les chiffres annuels de 32 et de 160 millions. Durant la période de douze ans antérieure à la guerre, sa moyenne annuelle a été d'environ 80 millions.

L'émigration allemande s'accentua vers la même époque : 215.000 Allemands arrivèrent en Amérique en 1853. Le mouvement atteignit son apogée en 1882, avec un chiffre de 250.630. A partir de 1887, il diminua d'intensité : en 1913, l'année avant la guerre, il ne vint aux Etats-Unis que 35.734 Allemands. La guerre réduisit le grand total de l'immigration à 326.700 en 1915.

Contrairement à maintes prédictions, le courant d'émigration qui porte les étrangers vers nos rivages grossit de nouveau au point de créer une situation qui ne laisse pas que d'inquiéter nos autorités dans les circonstances actuelles. Ces temps derniers les nouveaux venus arrivaient au Bureau d'Immigration d'Ellis Island, dans le port de New York, à raison de 4.000 par jour. Il semblerait qu'un véritable exode se prépare en Europe. Il paraît que 300.000 Polonais ont demandé des passeport pour les Etats-Unis et que c'est par centaines de mille que l'on compte dans les divers pays du conti-

RUSSIAN BANK FOR FOREIGN TRADE.

Established 1871. CAPITAL: R^o 60.000.000. (fully paid)

Head Office: PÉTROGRAD

Branches in All principal cities of Russia.

Foreign Branches: CONSTANTINOPLE, GENOA, LONDON and PARIS.

Constantinople Branch: GALATA, opposite the B. I. O.

Stamboul Agency: Place Sultan Hamam.

— — — — — *Téléphone: Pér .601-2* — — — — —

STEINS ORIENTAL STORES Ltd.

— — — — — CONSTANTINOPLE-PÉRA & STAMBOUL — — — — —

Vêtements confectionnés et sur mesure

de tous genres pour
hommes, dames et
enfants

Chaussures

les plus élégantes et les plus célèbres
marques du monde

Articles de Mode

de genre très fins pour Hommes:
Cravates, Chemises, Cols, Parapluies, Cannes,
Bretelles, etc..

Bonneterie Fine

des meilleures marques du monde.

Chapeaux

de tous genres et toutes façons des meilleures
marques du monde.

Articles de Voyage

de choix très riche.

Articles de Luxe

Orfèvrerie, etc.

On trouve la plus grande convenance à s'habiller des pieds à la tête

chez

STEINS ORIENTAL STORES Ltd.

PÉRA & STAMBOUL



A Bazar Street in Cairo

ment européen les personnes désireuses de se rendre en Amérique.

La question de l'immigration constitue certainement à l'heure actuelle un problème auquel il convient que le Gouvernement Américain prête une attention sérieuse. La situation économique, au dire d'un bon nombre d'autorités compétentes, n'est pas favorable à une forte augmentation de l'élément étranger, et l'on commence à envisager la nécessité de plus en plus évidente des mesures restrictives qui paraissent s'imposer.

Economic Notes on Egypt

(From Consular reports.)

Egyptian Import Regulations.

Great care should be exercised in regard to the quality and condition of preserved provisions shipped to Egypt. These are subject to med-

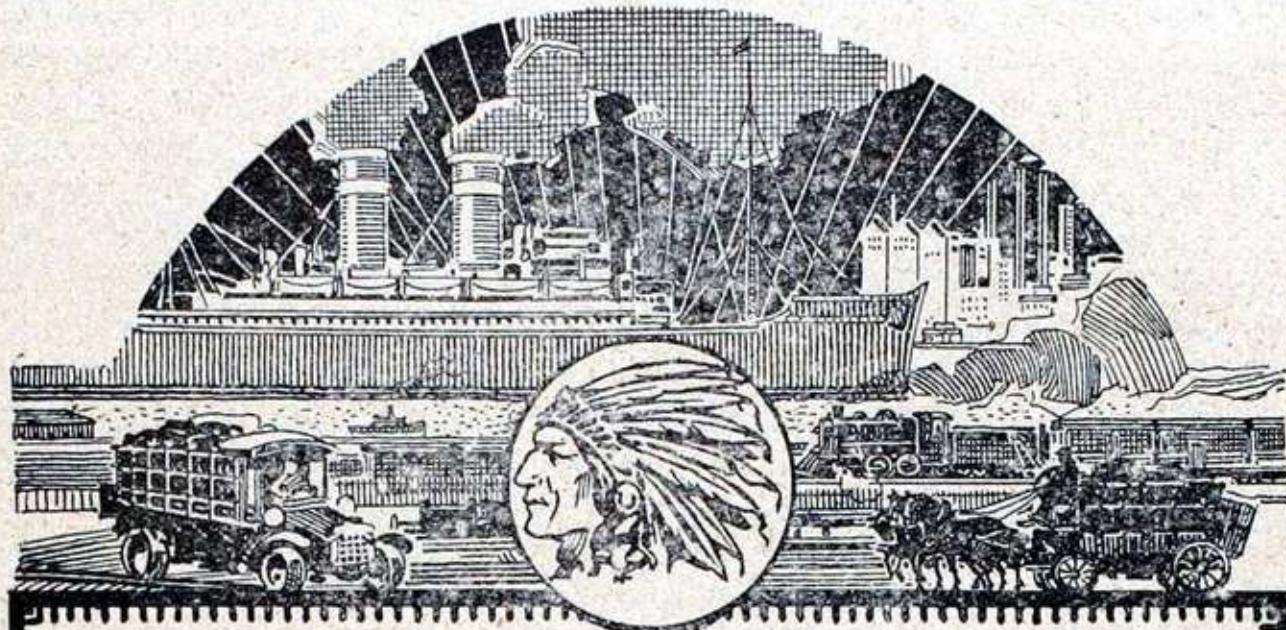
ical examination at the customhouse before entry and if found in an unsatisfactory condition are destroyed by the authorities unless reexported within a prescribed limit of time.

Motor-Truck Market in Egypt.

Military authorities are at present disposing of a number of their army lorries and trucks in fair condition and at low prices.

Foreign Trade of Egypt for June.

The value of imports into Egypt and of exports from Egypt for June, 1920, were, respectively, over 300 and almost 100 per cent greater than in the corresponding period of 1919. Imports for June, 1919, were valued at \$16,089,033 and for 1920 at \$55,308,827, while exports for the same period for the two years were valued at \$10,142,617 and \$18,193,589, respectively. The value of the imports from the United States during June, 1920, (\$3,786,453), was approximately



THE STANDARD COMMERCIAL EXPORT & FINANCE CORPORATION

120 BROADWAY—NEW YORK

BRANCHES: London, Amsterdam, Rotterdam, Genoa,
Constantinople, Athens, Smyrna, Salonica,
Cavalla, Xanthi, Batoum, Sofia.

CONSTANTINOPLE BRANCH

— Makri Han, Voivoda 2, Galata —

Cable address: STANDEX — Telephone: 101 Pera

IMPORTERS

STANDARD EXTRA	STANDARD PRIME
Winter pressed	Extra pure
Cottonseed Salad Oil	Oleo Oil

**Edible Fats & Oils, Lubricants, Greases,
Fuel Oils, Alcohol**

EXCLUSIVE DISTRIBUTORS

OVERLAND
WILLYS-KNIGHT
Automobiles

MOLINE
Agricultural
Machinery

GARFORD
Motor Trucks

BOSCH
American Magneto

REFERENCES: ALL BANKS

945 per cent more than in June, 1919 (\$400,551). The value of the exports to the United States from Egypt for June, 1920 (\$3,811,605), was approximately 114 per cent greater than in June, 1919 (\$1,780,806).

United States Trade with Egypt.

Imports to the United States from Egypt during October, 1919 and 1920 as stated in the official statistics of the United States, were valued, respectively, at \$607,385 and \$5,638; while for the 10 months ended October, 1919 and 1920, the values were, respectively, \$29,136,517 and \$93,678-527. Exports from the United States to Egypt during the above periods for 1919 and 1920 were valued, respectively, at \$1,506,028 and \$2,237,124 for the month of October, and \$8,488-789 and 32,818,370 for the 10 months ended October.

Market for Toilet Articles in Egypt.

During the first six months of 1920,

perfumery and cosmetics were imported into Egypt to the value of \$500,000. Over 65 per cent of these goods came from France, and only about 5 per cent from the United States. This represents a total increase of about 40 per cent over the corresponding period of 1919, and for the United States an increase of almost 400 per cent. It should be borne in mind, however, that the higher prices prevailing and the exchange account for much of this increase in value. Toilet soaps were imported to a value of about \$300,000 during the same period as against about one-third that amount for the corresponding period of 1919. The United Kingdom is the chief source of supply of this article, but imports from the United States increased from only about \$4,000 during the first half year of 1919 to \$15,000 during the same period of 1920. Toilet articles are generally imported by resident com-

“Our Motto” SERVICE

American General Trading Co.

Import, Export and Commission

56-58 Pine Street,

New York, U.S.A.

Exclusive Agencies arranged with responsible buyers who desire reliable products for their market.

Banking Connection:

Guaranty Trust Co., New York

Correspondence in all languages

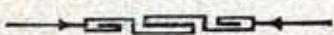
We solicit your Trade Cable Address: Amgentco

Established in 1890

MORENO ALGRANTI

Sirkédji Yéni-Han

Constantinople



Téléphone: St. 749

Télégr Adr: MORENO-Constantinople



Steamship-Agency, Chartering, Insurances

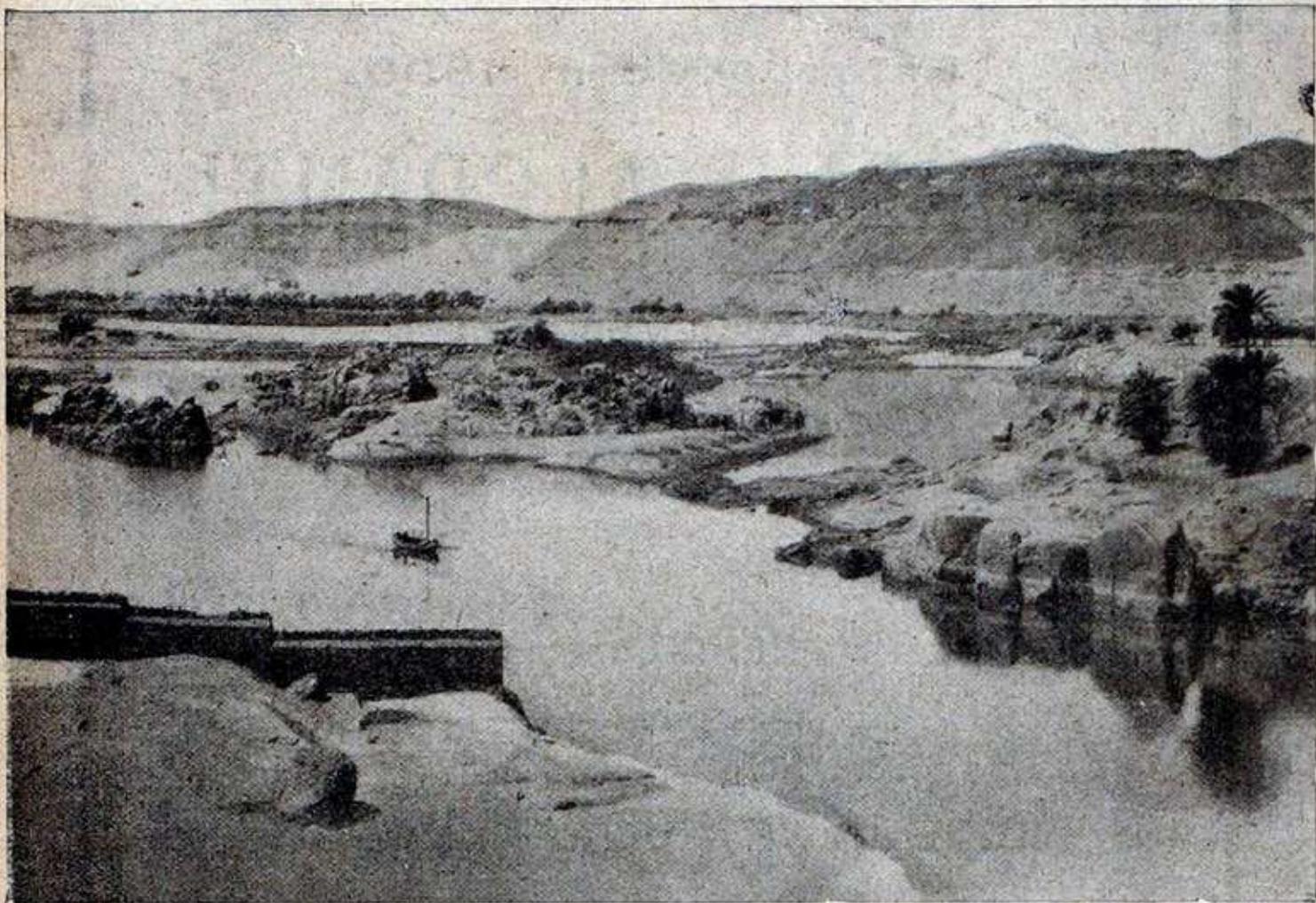
FORWARDING AGENCY

Reception and delivering at Domicile

Despatch, Loading, Unloading, Warehousing,

Custom-Clearances

Through rates for Transports to all Countries by Sea and Rail. — Through Bills of Lading to all parts of the world by transhipment at central ports of Europe to inward towns of the Continent, or the United States of America, connected to Railway Lines.—



Cliché d'Assouan, Egypt

mission merchants, as there are no wholesale houses dealing in these commodities. Recent experiences, however, have proven that the best way to market such a product is by finding a responsible concern in Egypt which will handle consignments and cooperate with the manufacturer in advertising.

The Port of Dedeagatch

The *Economist of Athens*, commenting on the unexploited riches of Thrace, points out that Dedeagatch could easily become one of the most important ports in the Near East if only the Government would take immediate steps to improve agriculture in Thrace. During the period from 1888 to 1898 large exporting firms, such as Vallianos, Kanella, Savasto-

poulos, and the famous French firm of Dreyfus and Allatini, were established at Dedeagatch. At that time the Ottoman Government afforded many facilities to importing and exporting merchants, while the important traffic of the port was due to the reduction of freights by the Eastern railways, also by the Bulgarian railways as far as consignments from Eastern Roumelia were concerned. In 1899, however, when the Chir-Yampoli-Bourgas railway line was constructed, the Bulgarian Government concentrated all its attention on the port of Bourgas, as a result of which the traffic at Dedeagatch commenced to decrease. The director of the Chamber of Commerce at Salonica, M. Becris, states that the port of Dedeagatch can regain its former importance if the following measures are adopted:—1. Financial assistance to merchants and

SCHENKER & Co., International Transport Co.

Constantinople, Sirkedji, Keprulu Han 34-37

Tél. Stamboul 135-136

Cable Address: SCHENKER-Constantinople

Shipments with forwardings to and from all parts
of the world.

INSURANCE, STORAGE, CUSTOM-HOUSE AGENTS,
CLEARANCE OF STEAMERS, ENCASHMENTS ETC., ETC.

Head Office: LONDON, E. C. 2, Bishopsgate 91-93

PRINCIPAL BRANCH ESTABLISHMENTS:

Adrianople, Ala, Amsterdam, Antwerp, Aussig, Belgrade, Berlin, Bodenbach, Bozen, Braila, Bregenz, Bremen, Brünn, Bucarest, Buchs, Budapest, Chemnitz, Cologne, Constantinople, Constantza, Dédéagatch, Dresden, Eger, Fiume, Galatz, Hamburg, Karlsruhe, Lindau, London, Mannheim, Munich, Nürnberg, Oderberg, Olmütz, Passau, Peri, Philippopolis, Pilsen, Prag, Regensburg, Romanshorn, Rotterdam, Sofia, Steinschönau, Stuttgart, Tetschen, Triest, Vienna.

Agencies and branches all over the world

Representative for France:

A. NATURAL, LE COULTRE & C^E S. A.

General representatives for the United States of America

UNITED STATES FORWARDING COMPANY
GENERAL FORWARDING AGENTS
55 Broadway, NEW-YORK

Cable Address: UNFORWARD Codes: ABC 5th & Liebers Scott's 10th

with Branch: CZECHOSLOVAK FORWARDING COMPANY-NEW-YORK

landowners transacting business dealings. 2. The immediate construction of warehouses similar to those existing prior to the bombardment. 3. The construction of a harbour or at least a breakwater. 4. Reduction of railway fares on the junction railway line. 5. Appropriation of the lands situated along the railway line, and the rebuilding of the warehouses which were burnt down. If the above suggestions are carried out by the Government,

the port of Dedeagatch will occupy an important trade position in the Aegean Sea in view of the fact that the Bulgarian Government, in accordance with the convention of Neuilly, will use that port as a commercial outlet. Further, the Government must see that the Thracian customs tariff is similar to that in force throughout Greece, as the present tariff in Thrace seriously impedes all business dealings.

SHIPPING MOVEMENT OF BULGARIA

(*Consul Graham H. Kemper, Sofia*)

The greater part of the foreign trade of Bulgaria passes through the Black Sea ports of Varna and Burgas. The following table shows the movement of vessels at these two ports during 1912 and 1919:

Nationality	Burgas				Varna			
	1912		1919		1912		1919	
	Number.	Tonnage	Number.	Tonnage	Number.	Tonnage.	Number.	Tonnage.
American .....	.....	.....	3	11,395	....	.....	5	13,996
Austrian	39	81,015	....	....	63	136,662	....	....
Belgian	2	3,153	....	....	4	6,486	....	....
British	29	53,701	9	15,438	76	140,807	16	28,526
Bulgarian	684	58,659	....	....	695	76,677	87	1,340
Danish	4	5,528	1	3,004	1	1,076	....	....
Dutch	11	19,471	....	....	15	27,371	....	....
French	25	40,392	....	....	17	27,654	10	1,435
German	36	64,674	....	....	41	74,042	1	1,360
Greek	169	119,188	3	2,210	159	105,352	4	1,120
Hungarian	38	21,321	....	....	39	23,856	....	....
Inter-Allied .....	....	....	18	42,970	....	....	19	43,277
Italian .....	....	....	2	3,120	1	1,166	27	49,253
Norwegian	1	976	1	2,487	1	1,565	1	1,874
Rumanian	3	3,099	....	....	5	5,316	....	....
Russian	66	47,696	2	2,392	78	66,550	9	7,909
Spanish .....	....	....	....	....	....	....	4	2,528
Swedish	4	7,044	1	4,097	3	5,235	....	....
Turkish	326	10,196	1	295	483	19,802	19	465
Total	1,437	536,113	41	87,408	1,681	716,597	202	153,089

The port of Dedeaghatch on the Aegean Sea, which would probably in the course of time have become Bulgaria's principal port owing to its favorable location with reference to the markets of the world, was lost to Bulgaria by the terms of the treaty of peace. A considerable amount of foreign trade is carried on through the river port of Rustchuk on the Danube.

TELEGRAMS:

FOSCOLO, CONSTANTINOPLE

TELEPHONE:

CONSTANTINOPLE, PERA 2505/6

FOSCOLO, MANGO, & Co. Ltd.

(established over 40 years)

**Steamship Agents, Coal Importers
General Merchants and Commission Agents**

Exporters of:

Tobacco, Mohair, Seeds, Fruits, etc.

Agents for the UNITED STATES SHIPPING BOARD LINES

Agents for the
Furness, Withy & Co. Ltd., Lines

FURNESS-PRINCE LINE: Regular Service from
New-York to the Levant.

FURNESS-JOHNSTON LINE: Regular Service from
Liverpool to Greece, Constantinople and the Danube.

Agents for the
Royal Netherlands Steam Navigation Co., Amsterdam.

Regular Service from Amsterdam to Greece,
Constantinople and the Danube.

Large Stocks of British and Turkish Coals Always Available.

The Mineral Riches of the Caucasus

*Translated from "L'Information
d'Orient."*

The world famous mineral beds of Tchaituri are situated on the two slopes of the valley of the Kvirila, branch of the Rion, in the government of Kutais in the district of Sharopan, in the vicinity of the station of Tchaituri and 42 kilometres from that of Sharopan upon the Tiflis-Poti line.

This is a very extensive formation covering more than 100 square kilometres. The outcroppings seem to indicate that this bed will yield a large tonnage and that the mineral percentage will be high.

The mineral is found in successive veins of from 15 to 70 centimetres each in thickness with a total average thickness for the strata of about two to three metres.

These manganese-bearing beds are composed of eocene sand, which rests on the senonian lime stone, while above are found sand and miocene limestone. These miocene and eocene strata have been worn by erosion, which has broken them up into many hills separated by fairly deep ravines in such a way that the outcroppings of manganese trace the beds and offer numerous points of attack. The geological and topographical situation, which are especially favorable, render the exploitation of the beds more advantageous as the natural outcroppings permit an easy exploitation.

The openings of the mines are upon the slopes at about 300 metres above the village of Tchaituri, with which they are connected by a narrow gauge railway, which winds about among the rocks of the valley of the Kvirila. The greater part of the transporting is done by horse. In general the diffi-

culties of transporation are considerable, and it must be added that the mineral is ill adapted to transportation on account of its extreme friability, which produces a large amount of dust and small fragments and the humidity is very high.

The beds of manganese are almost horizontal with inclination of 2 to 5 degrees N. E., separated by the beds of marly sand. The solid banks are formed of manganese-bearing oolite with concentric scales passing to mineral more massive where the oolite no longer appears. The thickness of the oolites increases from below above.

The percentage of mineral varies as it is found impregnated in the ore, or in nuggets, mineral dust, or in veins of different thicknesses or manganese-bearing slate. The sandy character of the layers, complete separation from the chalky beds, the petrification which is noted at times in the mineral, all this indicates that the deposits have been made in deep sea.

From above downward one finds:

1. Manganese mixed with slate, 40 centimetres.
2. Manganese mixed with concrete, 52 centimetres.
3. Manganite or acerdese with concrete, 52 centimetres.
4. Oolite mineral.
5. Slaty sand with talc.
6. Fine oolite mineral with good bits.
7. Principal vein of very rich pyrolusite.

Manganite with certain amount of good mineral.

Hard bed of mineral of second quality.

The ore is made up of a series of layers varying from 15 centimetres to 5 metres, and these are composed sometimes of acerdese and pulverized pyrolusite, sometimes of pyrolusite or oolite particles mixed through the slaty sand. The mineral is found

Code A. B. C.
5th Edition

Cable Address: AMLEVAG
Constantinople

AMERICAN LEVANT AGENCY

BRANCH OF

FILS D'ASLAN FRESCO

Iktissad Han, 3^{me} Etage, GALATA

Rue des Quais No. 141,

CONSTANTINOPLE

IMPORTERS-EXPORTERS

First Class Banks as References.

Telegraphic Address: "ASLANFRESCO Constantinople"

Fils d'ASLAN FRESCO

Iktissad Han 1-2, Galata, Rue des Quais, 141

CONSTANTINOPLE

THE OLDEST
GOVERNMENT CONTRACTORS IN TURKEY
ESTABLISHED IN 1866

Furnishers to the Imperial Ottoman Government
of

Cotton Goods, Army Cloth, Woolen Goods,
Hides, Cereals, Military equipment, &c. &c.

FIRST CLASS BANKS AS REFERENCES

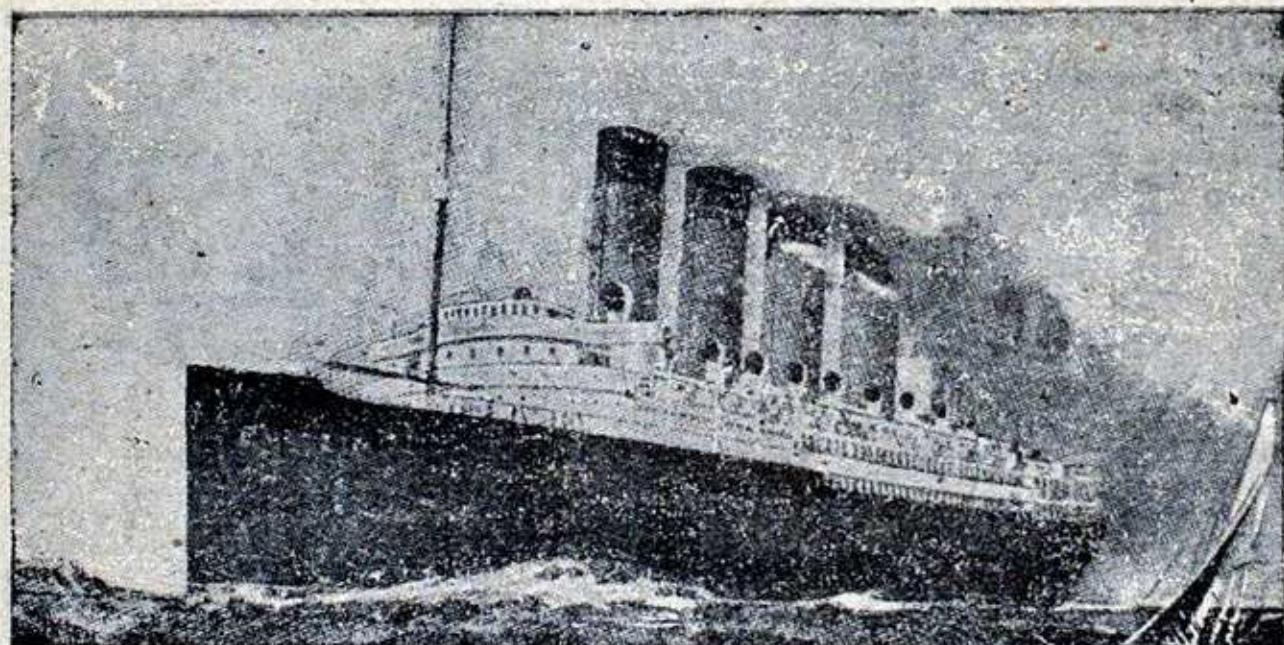
sometimes in a hard or oolitic and compact mass, which rarely contains a crystal of pyrolusite. The composition of the layers is also variable.

Although by a careful selection a percentage of 50 to 60 of manganese is

obtained, the richness of the mineral exported rarely exceeds 48% or 50%. Sometimes the mineral is separated by hand and classed as «rich», «very rich» and medium. There is little phosphorus and little silica in the ore.

The following is an analysis of a certain number of samples taken on the spot :

Water	2.40	1.61	1.20
Silica	4.40	6.67	2.88
Aluminium	1.68	2.14	{ 2.34
Sesquioxide of iron	0.53	0.03	{ 2.34
Bi xide of manganese	86.67	85.77	84.90
Protoxide of manganese	1.98	0.80	2.50
Chalk	0.76	0.87	0.33
Magnesium	0.20	0.24	0.32
Baryta	0.88	0.68	0.11
Phosphoric acid	0.42	0.40	0.33
Sulfuric acid	—	—	1.19
TOTAL	99.01	99.21	99.12
Manganese %	55.70	54.83	56.60
Phosphorus %	0.18	0.17	0.15



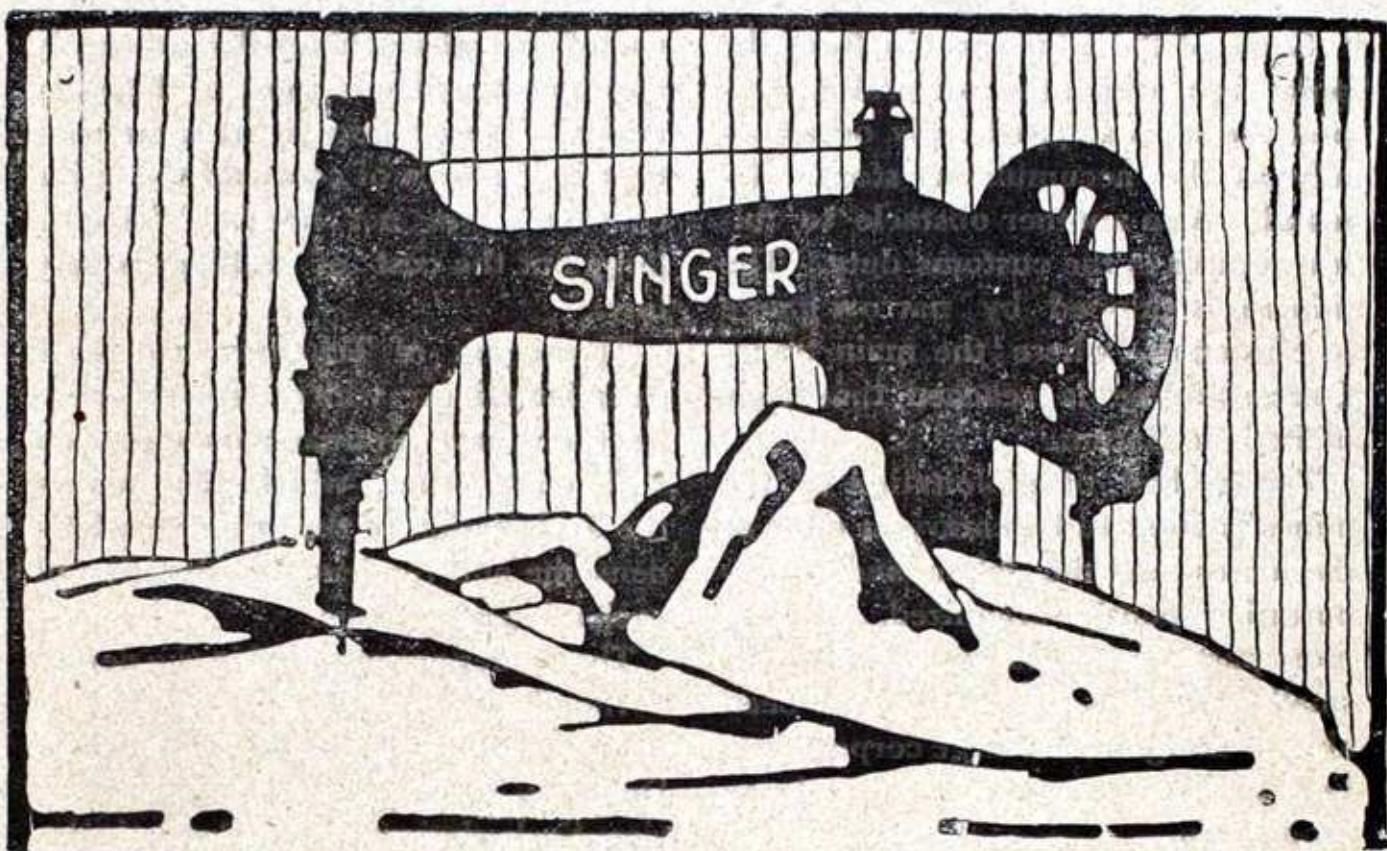
S. S. Mauretania

Walter Seager & Co, Ltd.

Steam-Ship, Insurance & General Agents

Agents Cunard Steam-Ship Co, Ltd.
Tchinili Rihtim Han

Galata, Constantinople.



SINGER SEWING MACHINES

are made for every stitching process used in the family or in the factory. Although there are many different kinds of SINGER machines there is but one Quality:

THE BEST

Some of the mines are far from the point from which the mineral is shipped and it is shipped only occasionally as the accumulated stocks demand. Also another obstacle to fullest returns is the customs duty. The mineral is shipped by narrow gauge to Sharopan, where the main trans-Caucasian line is reached that leads of Poti or Batum.

The method of exploitation of the mines is most rudimentary in most of the mines, and the labor and transportation poorly organized. For the most part the mines are worked by small companies that have never been able to merge into a large corporation. Few of the companies have a large production.

The beds are horizontal, the extraction of the mineral is carried on by very simple und grond labor with the

use of special machines that are costly and indispensable in most of the other mines. The drilling is the same with that in the beds of coal and the mine chambers are not lined. Waste is large but the cost of drilling is very low.

The region of Tchaituri has more than 500 mines, which are independent and have no financial connection with each other, which fact makes the exploitation of the mines very burdensome and renders the situation of each mine precarious.

The mines are grouped in the neighborhood of the villages of Rgani, Zeda - Rgani, Tabagrebi, Mgvimevi, Darkveti, Itkvissi, Choukrouti, Peri-vice, Sarkvelati, Oubani, Passieti, Navarsseti.

Tchaituri is one of the chief world sources of manganese.

The following figures give the total production of manganese in the Caucasus, and the export for the past 12 years in pouds (36 pounds, one pood):

Year	Mined	No. of Mines	Exportation	
			by Poti	By Batoum
1895	7208600	181	10307018	342000
1900	40363492	348	26517616	2180741
1905	20464342	202	25876987	1002152
1906	50170000	443	29772918	1122987
1911	28635000	324	29248496	8262251
1913	69076367	730	39046266	26781000
1914	40446000	418	27082438	16570464
1915	15737000	190	540000	—
1916	14677800	205	1862448	—
1917	12488000	166	359160	—
1918	1543300	20 16 galeries	1983388	—
1919	3245000	22 32 »	332000	—

Transported by railway from Tchaituri to Poti and Batum:

1920	In January	383000 pouds
	February	288000 »
	March	483000 »

Stocks on hand 1st January, 1920:

at Tchaituri	15734000 pouds
Tchikouri	33260000 »
Darkveti	745000 »
Total	49739000 »

Cable Address: TRADINGCO
Code: 5th Edition A. B. C.

THE
Oriental Trading Co. of America
General Import & Export Merchants

Are interested in the Importation of all American Goods into the Levant & Exporting Skins, Hides, Furs, Wool, Mohair, Bones, Gum Tragacanth and other native products

≡ Consignments receive prompt attention ≡

Main Office:	Agency:
154 Nassau Street New York	Tchinili Richtim Han, IVth., No. 16 Galata, Constantinople

References:

Members of the American Chamber of Commerce for the Levant

Guaranty Trust Co.	New-York
Banque de Salonique	Constantinople
Banque Nationale de Turquie	"
Banque Russe	"



Year	Number of bundles	Bundles		Loss
		Mineral handled	Mineral washed in pounds	
1914	18	23241000	15067000	35.17%
1915	18	12530000	7817000	37.61%
1916	22	17228500	9568000	44.51%
1917	21	11967000	6668000	44.27%

A sales Committee, Tcheno, recognised officially by the Georgian Government has the monopoly of the sale of mineral and has set its own price.

Buick Twice Cited for Service by the Japanese Army in Siberia

During the World War, while attention was focused on the great struggle that was going on in western Europe, a part of the campaign was being carried on by the Japanese army in northern Manchuria and Siberia. Much of the territory in which fighting was going on was far from the nearest railroad, and the transportation problem was one of the greatest importance. Supplies of all descriptions must be delivered to the fighting forces without delay or serious interruption. Officials must be carried to and fro. Wounded must be taken to the rear.

The Japanese authorities solved the problem in this case by organizing a motor transport service.

The car selected for service of such a character must of necessity be capable of withstanding the greatest amount of abuse and neglect without ceasing to function. It must be easily handled and be free from all complication. It must also be capable of being easily repaired in case of mishap. To fulfill these exacting conditions the Japanese authorities chose the Buick—encouraged, perhaps, by the performance of a fleet of these cars in the Gobi desert, in Mongolia, a conquest of "impossible" conditions that has become world

famous. That their confidence was not misplaced is shown by the fact that the Japanese distributor has received from two different branches of the service citations of the cars used. The first citation translated reads :

"We hereby certify that the Buick cars were in service of the First Automobile Corps during their campaign in the northern Manchuria and Siberia, and which started for the front on the September, 1918. The cars Buick proved their superiority, their dependable efficiency and the facility of their control and driving, despite the hilly and shaggy roads in the territories where they were driven, withstanding hard usage even in the depth of winter with the temperature 50 degrees F.R. below zero. They have not encountered with any defects in their mechanism, and the fuel consumption was far smaller than the others." — *The First Automobile Corps.*

The second citation is as follows :

"We hereby certify that the motor cars Buick, handled by the Yanase & Company, were in service of the Second Expeditionary Aeronautical Corps, despatched in Siberia, and proved the stability of the mechanical functions, facilities of controlling and driving. Even in the season of severe cold in the territories above mentioned, there was no defect found in the mechanism ; in short, the su-

EVERYTHING FROM AMERICA

American Foreign Trade Corporation

GENERAL OFFICES:

Mahmoudie Han, Stamboul,
Telephone Nos Stamboul 2768, 2769, 2770.

Automobile & Machinery Department,
American Garage — Pangaltı,
Telephone Pera 2763.

IMPORT-EXPORT

Agricultural Implements & Hardware,
■ ■ Textiles & Clothing, ■ ■
Staple Food Products & Provisions,
■ ■ Manufactured Goods. ■ ■

Exc'usive Agencies for Turkey for
Highest Class American Automobiles

FORD — FORDSON TRACTOR
BUICK — OLDSMOBILE
GMC TRUCK — CADILLAC.

Cable address: AMOTTO CONSTANTINOPLE.

periority of the car was proved to be unusually noteworthy."—*The Second Expeditionary Aeronautical Force.*

Not only have Buicks performed services in the past that have merited these testimonials, but it is interesting to note that they are still in service. This same fleet of cars is being used in the present operations of the Japanese army against the Bolsheviks in Siberia. Neither cold nor heavy going, nor lack of attention have daunted them and they bid fair to qualify for further citations in the future.

Anglo-Persian Oil

From "The Near East"

The report of the Anglo-Persian Oil Company for the year ended March 31 states that the profit for the year, after allowing for depreciation, debenture interest, home charges, and royalty, amounts to £2,611,615 4s. 5d., to which has to be added the balance brought forward from 1919, £275,527 19s. 8d., making a total of £2,887,143 4s. 1d., from which falls to be deducted : stamp duty, registration fees, etc., on increased capital and debenture stock, and expenses of issue, £233,302 1s. 3d.—£2,653,841 2s. 10d.; and the following appropriations have been made :— Debenture stock redemption reserve £80,000, preference share reserve £100,000 (£805,000)—£1,848,841 2s. 10d. From this the following dividends, less income tax, have already been paid on the preference shares at the rate of 6 per cent. per annum :—For half year ended September 30, 1919, £60,000; for half year ended March 31, 1920, £150,000; and the directors now recommend the payment of the following further dividends, less income tax :—20 per cent. per annum on the amounts paid up on the ordinary shares £627,863 os. 2d., 2 per cent.

per annum additional on the preference shares, making 8 per cent. for the year £100,000 (£937,863 os. 2d.) leaving a balance of £910,978 2s. 8d. to be carried forward, subject to excess profits duty and corporation profits tax for the year ended March 31, 1920. In December last year an issue was made of 3,000,000 participating preference shares of £1 each at a premium of 3s. per share, 4,500,000 ordinary shares of £1 each (of which 3,000,000 are fully paid and 1,500,000 called up to the extent of 1s. per share) at par, and £2,600,000 5 per cent. debenture stock at £85 per cent.

The refinery in Persia has worked satisfactorily during the period covered by the accounts and the throughput has been further considerably increased. The extensions referred to in previous reports are making good progress, and are being brought into operation as completed. The completion of the refinery at Swansea has been delayed by labour troubles and by the prevailing slowness of building operations, but it is expected that it will be ready to start working during the first half of next year. The oil wells in Persia continue to maintain their satisfactory rate of output. The additional pumping stations referred to in the last report will soon be finished, and arrangements have been made for a further increase in the pipe line capacity to carry the additional quantities of crude that will be required for the extended refineries in Persia the refinery at Swansea, and also to provide supplies for the affiliated companies in Scotland, France, Australia, and elsewhere. The company, through its subsidiary, the British Tanker Co., Ltd., and other associated companies, has placed orders for a further large number of tankers, in order to meet the increasing transport requirements. The company,

KAHN BROTHERS

(Kahn Frères)

Constantinople, Astardjian Han

MERCHANTS & COMMISSION AGENTS
General Importers and Exporters
AND GOVERNMENT CONTRACTORS

IMPORT

Cotton goods
Metals
Shoeware
Leather
Rubbershoes
Autocars
Tyres
Rubber goods
Oleo Oils
Paper
Hardware & tools
etc. etc.

EXPORT

Mohairs
Wool
Skins & Hides
Silk
Opium
Kernels
Nuts
Grains
Gum Tragacanth
Otto of Roses
Tobacco
etc. etc.

First Class Bank References

through its subsidiary the D'Arcy Exploration Co., Ltd., is prospecting in various parts of the world, and wherever geological conditions are reported to be favourable for obtaining oil in commercial quantities drilling is being carried out. The other various subsidiary companies carrying on different branches of the company's business have all had a successful year, and arrangements are being made for largely extending their operations.

The company has acquired an interest in the Scottish American Oil and Transport Co., Ltd., and has undertaken its technical and commercial management, and also that of its subsidiary, Tankers, Ltd. An agreement has been entered into with the Commonwealth Government whereby a company entitled "The Commonwealth Oil Refineries, Ltd." has been formed with a capital of £500,000, for the purpose of refining in Australia. The capital is being

subscribed for jointly by the Commonwealth Government and the company. Arrangements have been completed for the formation of a French company with a capital of 100,000,000 francs, to undertake the refining and distribution of oil, and the development of the indigenous oil resources, in France and the French colonies. The capital will be subscribed for jointly by French interests and the company. A large interest has been taken in a new company which has been registered under the title of "The British Oil Bunkering Company, Ltd." with a capital £1,200,000 for the purpose of carrying on a bunkering business in liquid fuel. A subsidiary company for insurance has been formed under the title of "The Tanker Insurance Company, Ltd." with a capital of £100,000, all of which has been subscribed for by the company and subsidiaries.

Cable Address:
"MONTROY"

MOUNT ROYAL STEAMSHIP CO., Ltd.

Head Office: Montreal, Canada

Commerce department:

Nazli Han, rue Voivoda, Galata

CONSTANTINOPLE.

IMPORTS

Coal-Petroleum-Benzine

Agricultural implements.

ESTABLISHMENTS ZELLITCH BROTHERS

First Class Printers & Stationers

Established 1869

Telegraphic - Address: ZELLITCH BEREKET - Constantinople

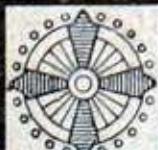
HEAD OFFICE & WORKS:

— Rue Yazidji (New building) Pera —

— BRANCHES: —

GALATA: at the entrance of the
Grand' rue Mahmoudié N° 5 near
— the Banco di Roma —

PERA: Grand' rue, N° 351,
— opposite the "Bon Marché". —



Egypt's Cotton Sales to U. S. America Heavier in 1920

The United States bought this season 256,555 bales of Egyptian cotton, as compared with 95,262 bales last year, a gain of 161,293 bales. Consul Lester Maynard, of Alexandria, describes the year as remarkable in the size of the crop, the extraordinarily high prices paid for cotton and the unprecedented shipments to the United States.

The season started with 65,716,200 pounds less than the preceding season and the cotton arriving in Alexandria from the interior throughout the season was 74,346,228 pounds in excess of the season before. The exportation of cotton increased by 15,475,284 pounds. There were in all 552,714,822 bales.

The amount of last season's cotton with which the present season started on September 1 being 39,421,998 pounds and the estimated crop of new cotton being 612,818,019 pounds, there will be available this season 652,240.017 pounds.

The heavy sales of Egyptian cotton to the United States are reported to have resulted in overstocking. Due to the low prices paid on account of early contracts, American buyers were enabled to resell to Liverpool, realizing handsome profits; but in spite of this the balance of Egyptian cotton remaining on hand in the United States is believed in Egypt to be considerable.

Reports from the United States indicate that the crop of long staple cotton from California and Arizona will be important this year and that the quality is very high. These combined factors will undoubtedly mean lesser purchases by the United States during the earlier part of the present season.

The number of bales of cotton ex-

ported to foreign countries during 1919-20 was as follows:

Belgium 812; France, 50,080; Germany, 5,874; Great Britain, 345,878; Greece, Syria, 926; Italy, 52,111; Japan, 11,56; Netherlands, 1,841; Poland, 15; Portugal, 695; Spain, 8,805; United States, 256,255; total, 737,857.

Egypt's Coal Deposits Slight.

The lack of coal deposits in Egypt has been a serious handicap to the country in the recent years of commercial and industrial development. Serious efforts to locate possible coal beds have been made, but without any considerable returns.

Lignite and minute coal seams are not however, entirely absent. In the deposits of Oligocene and Eocene age in the petrified forest east of Cairo a boring was made at Bir el Fatim, but no records were retained. In the Gasr el Saga series of the Middle Eocene, fifty miles south-west of Cairo to the north of Birket (in the hills adjoining the great lake occupying the deepest part of the Fayum depression) highly lignitic beds are found, and certain seams of the series further to the west contain very thin seams of true coal, but not known to exceed one or two millimetres (1-3 to $\frac{1}{2}$ of an inch) in thickness.

In the Nubian sandstone in Upper Egypt and the Oases, a boring was put down at Redesia, a village to the south of Edfu, which passed through thin beds of bituminous matter at different depths, but entered water-bearing stratum at 99 metres (330 feet), which hindered operations, but it was finally continued to 258 metres (860 feet) without further evidence of carbonaceous material. Probably the cause of this boring operation was the attention drawn to old letters written by a Mr. Neutinger between 1844 and

NISSIM TARANTO

CONSTANTINOPLE

STAMBOUL - AFION HAN ☐ ☐ TÉLÉPHONE, N° 588-589

BRANCHE EXPORTATION:

Exportation de tous les produits de l'Orient notamment:

OPIUMS

Scammonée, Gommes Adragantes,
Noix de Galles, Vallonées

TABACS

Fruits secs

MOHAIRS

Laines, Peaux, Métaux

BRANCHE IMPORTATION:

Importation de TISSUS, Manufactures, PAPIER,
Verreries, Quincaillerie, etc., etc.

Maisons à: NEW-YORK

SMYRNE

5814, asserting that between 47 and 92 metres depth five coal seams were met with, the lowest one 2.25 m., of good coal, in a locality suggested as Gebel Zabara, about five miles east of Edfu station.

The Coal Situation at Constantinople

(U. S. Trade Commissioner Wythe)

Before the war English and, to a slight extent, Belgian, German, and Russian coal dominated the Constantinople coal market. The Turkish coal is of poor quality, and because of the great amount of sulphur in it was not used in any quantity for bunkering. After the armistice, when England placed an embargo on the export of its coal, American coal found a market in Constantinople to the extent that from 8,000 to 10,000 tons per month was sold. The approxim-

ate daily consumption of coal at Constantinople is as follows :

	tons.
Gas companies, Anatolian Railroad, Roumelian Railroad, electricity, water-supply, docks and arsenals	600
Coal bunkering	800
Factories and shops	120
Mills	100
Various institutions, Imperial Palace, municipalities, schools, and ministries	90
Military shops	190
Imperial navy	110
Total	2,010

As a rule American coal exporters demand payment against shipment, while others have granted from five to six months of credit, guaranteed by some London bank. Financial arrangements may now be made through the American bank established at Constantinople.

SOCIÉTÉ GÉNÉRALE DE COMMERCE SOCIÉTÉ ANONYME OTTOMANE.

Siège: Stamboul, 12 Rue Hassirdjilar
Succursale: „ 36 Rue Asma-Alti

I M P O R T A T I O N

Papiers en tous genres: Emballage, Paille, Impression,
Journal, à Cigarette, Cartons.

Allumettes en bois et en cire.

Ficelle en balles et en pelottes.

Amidon et Glucose

Coloniaux Sucre, café, riz, poivre, piment, thé,
arachides, girofle, encens.

Divers Bougies, sardines, étain, sel amoniac, acide tartrique, etc., etc.

E X P O R T A T I O N

Noisettes, tabacs, noix de galles, et autres articles indigènes.

"INTERCONTINENTALE"

Transport & Communication Co.

Formerly S. & W. Hoffmann

Head Office: TRIEST

Constantinople Branch-Office:
Galata, Place Karakeuy

Capital fully paid up: Italian Lire 8,000,000

BRANCH OFFICES at: Bourgas, Braila, Bucarest, Bratislava, Buchs St-Gallen, Constanza, Czernowitz, Fiume, Franzenfeste, Galatz, Genoa, Innsbruck, Leibnitz, London, Milan, Munich, Orsova, Oltenitza, Pontebba, Prag, Pressbourg, Roustchouk, Saloniki, Sofia, Sulina, Sniatyn - Zalucze, Szeged, Tarvisio, Temesvar, Varna, Vienna, Villaco.

Allied Firms: **YUGO-SLAVIAN TRANSPORT & COMMUNICATION Co. at:**
Agram, Belgrade, Semlin.

International Forwarding Agents.
Steamship Brokers and Agents.
Coal Importers and Bunkers Suppliers.
Insurance Brokers and Agents.
Advances on goods in store and afloat.

Cable address: INTERCONT.

Telephone: (Two lines) Pera 1294/5.

A Fertile Field for the Proposed Foreign Trade Finance Corporation.

(By Lewis Heck)

The writer has just made a visit to all of the Balkan capitals and principal cities, and has been impressed by one very important factor in the general trade situation that will have to be adequately taken care of if American export business is to secure any material share of the import trade of Bulgaria, Yugoslavia, and Roumania, so long as the present unfavorable exchange rates with these countries continue to exist.

The Bulgarian leva at the date of this writing is almost 90 per dollar; the Servian dinar is about 35 per dollar (the Yugoslav crown in proportion at the fixed rate of 4 crowns per dinar); and the Roumanian leu is in the neighborhood of 80 per dollar, while each of these currencies have a normal rate of 5.18 per dollar. It is manifest that, except for articles of absolute necessity, practically no business can be done by us on the basis of present rates, especially if we recall that the Italian lire is not very far from the dinar, and that the rates for German marks and Tcheco-Slovak crowns are substantially the same as the Roumanian leu.

From the point of view of domestic cost of living, each of these three countries under discussion has a big advantage, as none of them needs to import the most essential foodstuffs, each having plenty of cereals, meat, fruits, vegetables, etc., for its own home consumption and for export as well. Were it not for this fact, and if they had to buy abroad a large share of their flour as Greece has to do, their exchanges would be much worse; but as a result of this fact, in each of these countries the local paper currencies still have a real value in the eyes of the people using them, since with their money they can buy the necessities of life at prices which, it is true, are vastly higher than before the war, but are still possible of payment.

Consequently, if we take any given object that is imported from abroad the question of price in the domestic currency of the country is the one that today determines the possibility of its sale. If a Serb can afford and is willing to pay 500 dinars for an article today, with the exchange equivalent of this sum approximately \$15, he will be ready to pay the same 500 dinars three months from now if, by reason of a better exchange rate for the dinar, this sum represents \$25. This was proved by actual business done last sum-

Corn Products Refining Co.

NEW YORK, U. S. A.

FABRICANTS DES PRODUITS DE MAÏS

GLUCOSE, Marques "GLOBE" et "BUFFALO" =

AMIDON POUDRE et PERLE, Marque "GLOBE" =

AMIDON pour Blanchissage, Marques "PREMIER", "EXCELLO", etc.

SUCRES, Marques "CLIMAX", "NABOB", "BUFFALO" =

DEXTRINE (Colle-forte en poudre), Marque "GLOBE" =

HUILE MANGEABLE, Marques "ARGO" et "MAZOLA" =

CORN FLOUR, Marques "MAIZENA" et "HARVEST QUEEN" =

SIROP DOUX, Marque "KARO" =

AGENTS GÉNÉRAUX POUR LE PROCHE-ORIENT:

J. W. WHITTALL & Co., Ltd.

CORN PRODUCTS REFINING CO. DEPARTMENT

SANASSAR HAN - STAMBOUL

CONSTANTINOPLE.

mer in Serbia, when the dinar went from 46 per dollar at the end of March to 15 at the end of June, without any material changes in domestic prices of imported goods.

In Bulgaria the leva's best rate in 1920 was 42 per dollar in June, from which it dropped to as low as 97 in November. There was a similar rise and fall in Roumania during 1920, the best rate in each country occurring at the time when surplus stocks of cereals, etc., had been moved in the spring, and the outlook seemed favorable for the new crop.

It is therefore easy to see how the local importer is frightened by the prospect of such wide fluctuations in his local currency, especially when he has to consider the fact that for any article his public will not go above a certain limit, and that his competitors buying from countries with more favorable exchange rates can be sure of keeping within that limit. Many merchants have been caught by these fluctuations. Even the Yugoslav Government was subjected to such loss, having ordered a supply of postage stamps in New York last summer when the rate of the dinar was about 15 to 18 per dollar. At that time, in view of the rapid improvement during the three preceding months, every one was confident that an even better rate would be reached, and the Government did not cover in dollars. The result was that when the stamps actually arrived a few months ago, payment had to be effected at about 34 dinars per dollar, or at double the anticipated cost in dinars.

If an importer is thus reluctant to cover in dollars when his own currency shows a tendency towards a still further improvement, he is equally or even more reluctant to place an order for delivery after three or four months, and open a credit when his own money is low and he believes he has reason to expect that it will get better by the time the goods reach him; for he will tell you that if he is to speculate in exchange, and can today command a certain sum in dollars, it would be much better for him to use these dollars to buy his local currency and wait for a rise, without having to bother to handle the actual merchandise.

The question of competition from countries enjoying better exchange rates is also important when business depends upon price in local currency. I know of a specific instance in which an offer was made by an American firm to the Yugoslav government last summer, in competition with certain German goods of a similar nature. So long as the exchange rate permitted the American representative to quote a price in dinars at 22 dinars or better per dollar, he could materially underbid his competitors, but when the rate in

A. ANGELINOFF Co., Inc.,

237 West 14th St.

NEW YORK.

EXPORT AND IMPORT MERCHANTS

===== COMMISSION =====

STEAMSHIP AGENTS

AT VARNA, BULGARIA:

A. I. UTCHORMANSKY, G. NIKOLIEFF & CIE

Cable Addresses:

ANGELINOFF—NEW YORK

UTCHORMANSKY—VARNA

ALEXANDER ANGELINOFF

BANKER

237 West 14th St.

NEW YORK.

Specializing in All of the Branches

•f

FOREIGN EXCHANGE

Under the supervision of the banking department
of the state of New York.

the course of the autumn went above 25 dinars per dollar, he had to withdraw his bid and the German firm got the contract.

To meet just such a situation as this is where the proposed Foreign Trade Finance Corporation, with its initial capital of \$ 100,000,000 and the wide support which it is expected to enjoy throughout the United States, can step in and give tremendous aid to the American exporter of goods that are of the sort to benefit materially the three countries mentioned. None of them needs to import the absolute necessities of life, so that it is not a question of loaning them money to keep alive and merely make their economic situation worse. What they need is help to buy railway rolling stock, locomotives and supplies; motor trucks, farm tractors and agricultural implements; machinery, motors, engines, etc., for factories and domestic manufacturing plants, etc., etc. The purchase and use of such articles will tend to improve their agricultural productivity (the main source of wealth of each), give them more adequate transportation facilities (a vital need in all, and especially in Roumania), and put them back again on their economic feet.

A few cases have come to the knowledge of the writer in which individual American concerns have met this situation. In one instance, a company sold factory machinery upon the basis of payment

Code A. B. C.
5th Edition & Western Union

Cable Address: "AFTOUM"
CONSTANTINOPLE

AFKERIAN FRERES & CO.

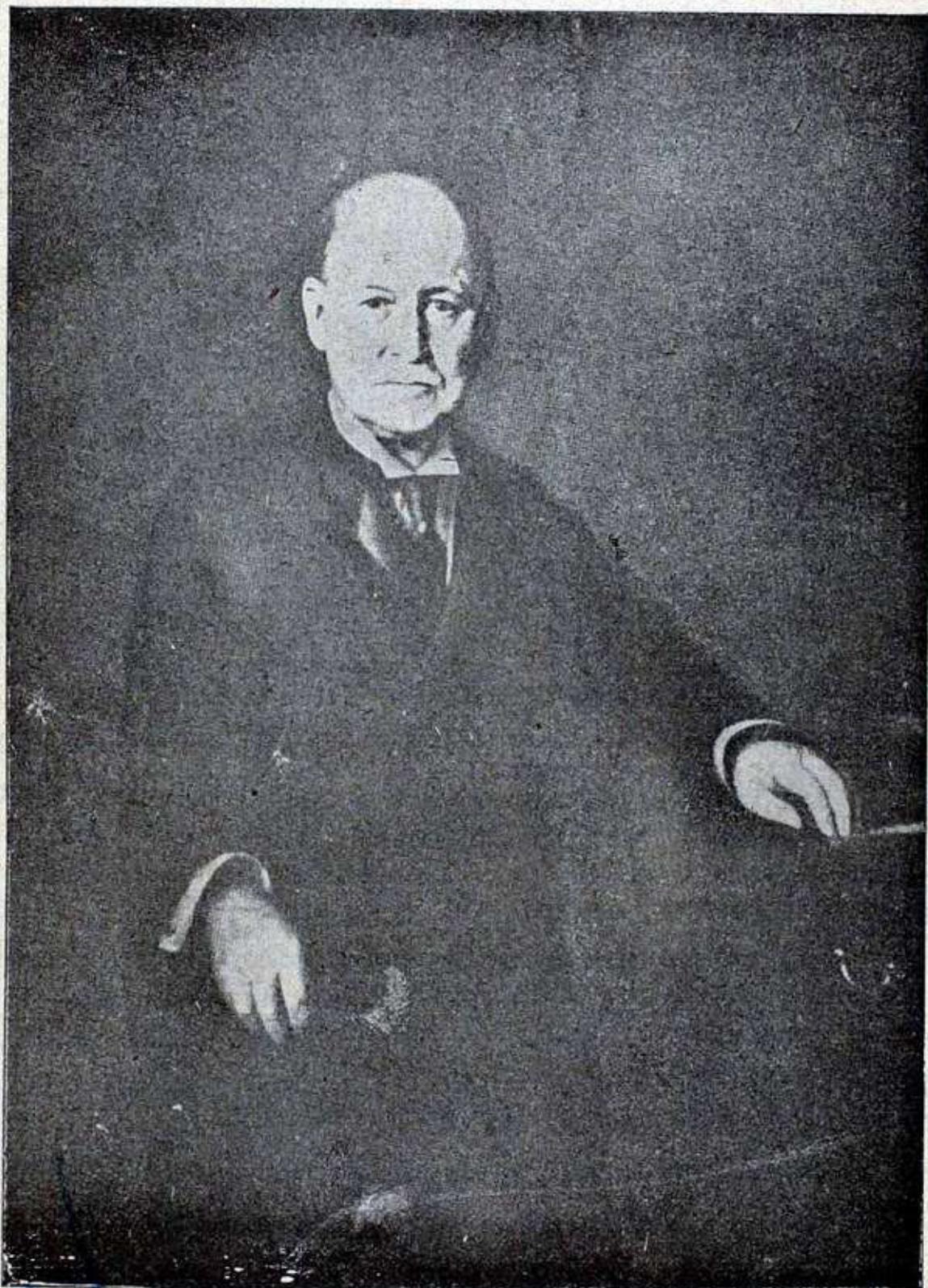
Hovaghimian Han, Galata
Import-Export
General Merchandise

BRANCHES: Angora & Konia

Subagencies and correspondents in every important center in Anatolia.

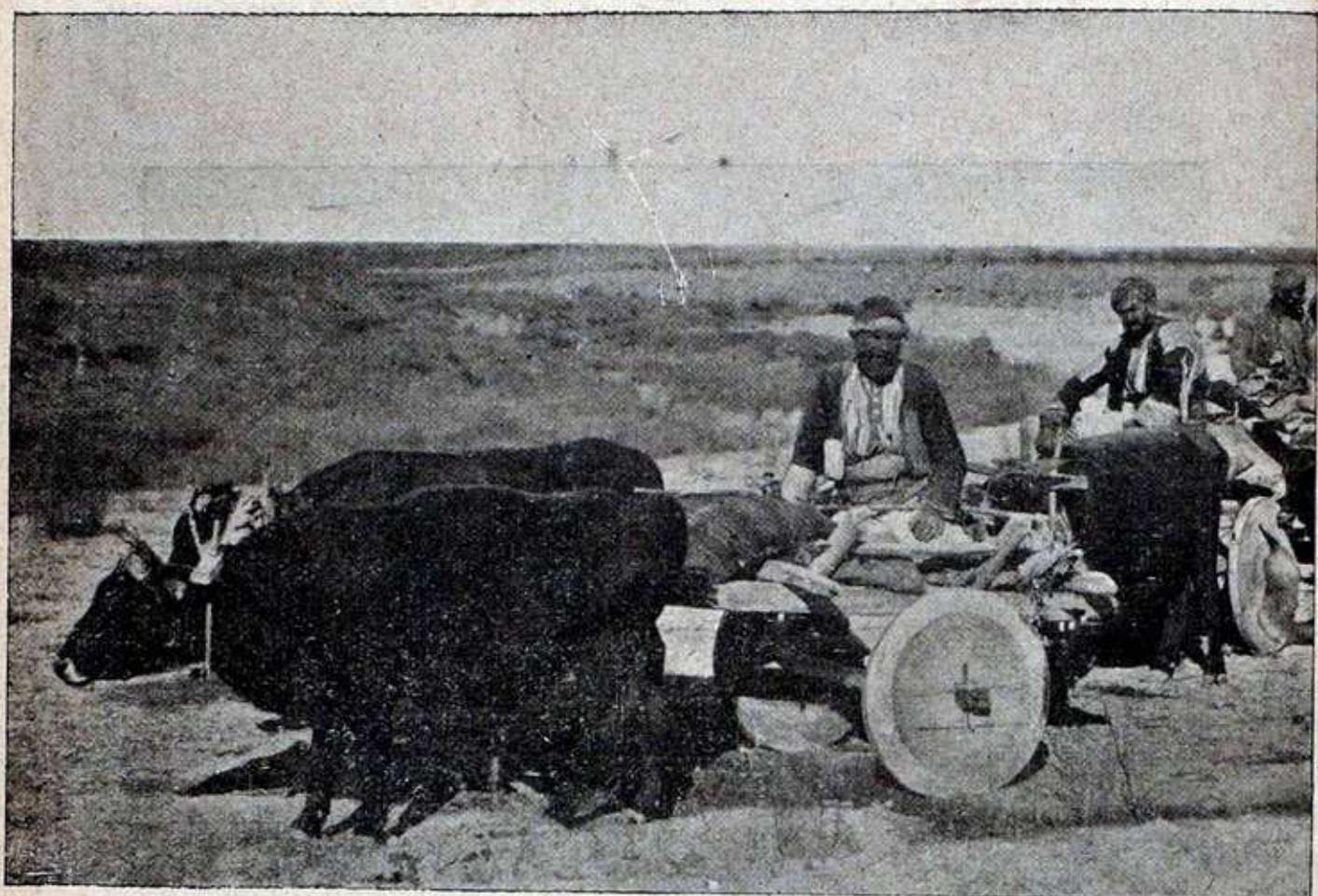
EXPORTERS of Anatolia wool, mohair, raw skins, opium, carpets, gum tragacanth.

IMPORTERS for our own account and as representatives of agricultural machinery, manufactures, cotton goods, automobiles, etc.



WILLIAM C. REDFIELD

*Former Secretary of Commerce of the United States,
recently elected President of the
American Manufacturers Export Association*



Primitive Transportation still Survives in the Near East.

in dollars by the end of one year, with the proviso that if the currency of the country went to a certain improved rate at any time before the end of a year, the seller would have the right to demand payment within seven days in dollars. In another instance, an American firm sold goods against a bank guarantee, on the condition that the importer pay all freight and expenses outwards from New York, and accept a draft payable at the end of one year from date of acceptance. The exporting house even intimated that if at the end of the first year the exchange rate was still bad, the buyer could continue to pay interest at 6% per annum until the payment in dollars was finally effected.

There is no end to the useful and productive articles we could sell in these countries today (for cash in local currency), if we could offer them at prices in local currency corresponding to the rate in Yugoslavia of 20 dinars per dollar; in Roumania 35 lei per dollar, or slightly better; and in Bulgaria at about the same rate per dollar as in Roumania. Unless such prices can be quoted, we can secure but a meager share of the business, which will go for the most part to Italy and to Central European countries like Germany, Tcheco-Slovakia or Austria, or else to countries like Great Britain,



Cable Address :

"Theodoridi" Braïla
"Theodorico" Constantinople



Codes Used

"WATKINS"
Twenty-third Edition

THEODORIDI & C^o

BRAILA, GALATZ, SULINA, CONSTANTZA (Roumania)
and CONSTANTINOPLE, Tehinili Richtim Han

STEAMSHIP OWNERS & SHIPPING AGENTS

Mr. A. THEODORIDI, Director at large of the American Chamber of Commerce for the Levant in Roumania.

MANAGERS OF THE

"M A R I T I M A"

Soc. Anon. Romana de Navigatiune, Braïla.

COAL IMPORTERS:

The ANGLO ROUMANIAN TRADING Co., Ltd.

BUCHAREST, 5 Strada Stavropoleos

Cable Address: TRADING-BUCHAREST

Société Générale des Pays Danubiens pour le Commerce et d'Industrie

BUCHAREST, 5 Strada Stavropoleos

General commission agents & merchants

INDUSTRY:

"LABOR" Soc. Anon Româna pentru Industrie si Comerç,

BUCHAREST, 19 Strada Regala



which is preparing an export credit scheme that is planned to apply to Yugoslavia, at least, from the outset.

The question for our friends in America is whether they are sufficiently interested—and we believe they are—in securing this business, and whether they can find a means to finance upon a time payment basis shipments abroad of productive manufactured articles or any other articles that tend to improve rather than to render still worse the economic situation in the countries to which they go. The proposed Finance Corporation could certainly do something along this line when it is once in working order, and we recommend this particular territory for its very careful consideration, and for ultimate investigation by its own experts on the spot. The pre-war imports from the United States by these countries were next to nothing. Today they all wish to trade with us, but unless we meet them half-way they will be forced back to the German commercial fold. Actual loaning of money is not required, but rather sufficient time within which, or up to the end of which, payment may be effected in dollars, so as to allow for fluctuations and improvements in exchange rates.

Bulgaria has got back to hard work and production almost more quickly than any country that participated in the war. Yugoslavia and Roumania have probably gained more in material advantages and territory from the outcome of the war than any countries on the Entente side, and few countries today in Europe have such large undeveloped potential resources, but at the same time they have all suffered severe shocks to their national economic structures and need time and help to recover. Shall we supply this help or leave the task and its reward to others ?

Le Pétrole, problème mondial

(From "The Index" published by The Liberty National Bank of New-York).

D'affaire purement commerciale, le pétrole est devenu un problème mondial, exigeant l'attention vigilante des gouvernements, une source d'accords et de conflits nombreux.

La convention conclue à San-Rémo entre la Grande Bretagne et la France, concernant l'exploitation des ressources des districts pétrolifères placés sous le contrôle de ces deux puissan-

ces, et la note du Secrétaire Colby à la Grande Bretagne, montrent bien que : « La politique d'aujourd'hui est celle du pétrole ». L'accord anglo-français concerne la Mésopotamie, la Perse, les Colonies françaises et anglaises, quelques propriétés en Roumanie et les territoires qui formaient l'ancien empire russe.

Les principaux producteurs et raffineurs américains auquels il faut adjoindre les géologues de l'Etat, soutiennent le point de vue suivant : Aux Etats-Unis l'exploitation des richesses pétrolifères a toujours été laissée entièrement libre et ouverte à tout hom-

MEG. FRINGHIAN

Maison fondée en 1903

CONSTANTINOPLE

GENERAL AGENT OF COMMERCE
IMPORT - EXPORT

References:

Members of the American Chamber of Commerce
for the Levant, Constantinople

Banque Impériale Ottomane, Constantinople

Crédit Lyonnais, Constantinople

THEO N. CURMUSI

Established in 1890

Steamship, Forwarding and Custom House Broker

Director of the American Chamber of Commerce for the Levant

General Agent of the NAVIGAZIONE A VAPORE
TRIESTINA of TRIESTE

Regular Passenger and Cargo service from
PATRAS to NEW YORK

THROUGH TICKETS & Bs/L ISSUED

Correspondent of the AMERICAN EXPRESS COMPANY, Forwarding Dept.

PROPRIETOR OF BONDED STORES

Offices: TCHINILI RIHTIM HAN, GALATA QUAY.

Telephone: Pera 604.

Private Telephone: Pera 2907.

Telegrams: CURMUSI CONSTANTINOPLE.

me sans égard à sa nationalité. Les étrangers ont toujours jouis des mêmes droits et des mêmes priviléges que les citoyens américains. Aujourd'hui l'Amérique demande un traitement semblable pour l'exploitation des puits étrangers.

Dans leur note au Gouvernement Britannique, se rapportant à l'accord anglo-français, les Etats-Unis demandent ouvertement liberté d'action en Mésopotamie, s'appuyant sur le fait que ce pays demande de jouir complètement de ses droits, dans toute l'étendue du mandat.

Cette note déclare que les Etats-Unis, principaux fournisseurs actuels, n'ont plus que les $\frac{1}{4}$, environ des ressources pétrolières du monde, et réclament le droit de protéger leur avenir économique par l'exploitation de puits situés hors des frontières de l'Amérique du Nord.

Les autres nations soutiennent un point de vue différent : Jusqu'ici elles ont dépendu de l'Amérique pour le pétrole. Elles veulent aujourd'hui s'affranchir de cette dépendance en se réservant à elles seules l'exploitation des régions placées sous leur contrôle. Il y a divergence d'opinion quant aux réserves de pétrole dont disposent les Etats-Unis; mais les avis répétés des géologues et des principaux intéressés concernant la limitation de la production et l'épuisement final de ces réserves, ne peuvent pas rester ignorés.

Presque tous les points soulevés par cette question du pétrole, ont été discutés à l'assemblée annuelle de l'American Petroleum Institute, tenue récemment à Washington.

L'information de source officielle présentée au congrès et les opinions de plusieurs experts, sont des contributions d'une certaine valeur et d'après propos, pour comprendre une situation qui intéresse chaque nation et particulièrement l'Amérique. La demande mondiale de pétrole et de ses dérivés

a doublé en 10 ans. En 1910 la consommation mondiale était estimée à 327.000.000 de barils et l'estimation pour 1920 s'élève à 700.000.000 de barils.

D'un total de 8 billions de barils que le monde a consommé, 5 billions proviennent des Etats-Unis, selon le Dr. George Otis Smith, directeur du United States Geological Survey. Dans ce pays la consommation par tête s'élève annuellement à 220 gallons alors que la consommation mondiale, y compris les Etats-Unis, n'est que de 14 gallons par tête.

-Les géologues estiment que les nappes de pétrole des Etats-Unis sont épuisées du 40 %

Déjà la production des puits américains doit être complétée par les importations. Walter C. Teagle, Président de la Standard Oil Company of New-Jersey, estime que les Etats-Unis consommeront au cours de cette année un total de 565.000.000 de barils, dont 120.000.000 devront être importés du Mexique.

Comme le dit Monsieur Teagle, les chiffres comptent peu mais la tendance est significative et de beaucoup plus importante.

L'écart entre la production et la consommation d'huile minérale, s'élargit constamment.

Nous pouvons juger de cet écart en considérant le tableau suivant de notre commerce d'exportation :

Dix mois d'exportations

	1920	1919
Huile minérale brute, gallons	282.258.344	157.532.922
Huile à brûler, gallons.....	691 521.086	817.562.455
Huile lubrifi- ante, gallons..	325.885 213	222.813.101
Gazoline, Naphte, etc. gallons...	536.105.045	31.1993.502
Résidu, huile combus- tible, gallons..	697.657.448	497.638.498

Cable Address :
"AIDA"

DILSIZIAN BROTHERS
NEW YORK
= 17 Battery Place. =

CONSTANTINOPLE
Nazil Han-rue Voivoda

IMPORT-EXPORT
Trade with America.

GENERAL AGENCY OF FORWARDING
COMMERCE AND ENTERPRISE
LEON HIRSCHCOWITZ
CONSTANTINOPLE

GALATA, vis-à-vis de la Douane, Houdavendighiar Han, 24 à 32

Forwarding of all kinds of goods to any country in the world
custom-house brokers, storing, insurance

— EXPORTERS OF CARPETS —
L. HIRSCHCOWITZ & I. GRACIAL
About Effendi Han, 18, 19.

La valeur des exportations de pétrole, effectuées pendant dix mois, dans le tableau ci-dessus, a été en 1920 \$ 439,603,000, alors qu'en 1919 la valeur de l'exportation des mêmes matières n'atteignent que \$ 268,875,000. Les importations américaines d'huile minérale brute, (presque toutes du Mexique) s'élèvent approximativement à 318,000,000 gallons par mois, sont doubles des importations de l'année dernière.

Les importations d'huile minérale raffinée s'élevaient en moyenne à 8,500,000 gallons par mois jusqu'en octobre dernier.

Considérant ces faits et mettant en regard la politique libérale des Etats-Unis dans ce domaine et la politique imprégnée de favoritisme national des autres puissances, on ne saurait nier les avantages incontestable de la première et les dangers non moins évidents de la seconde pour le monde entier.

BULLETIN FINANCIER

reçu par

"The Guaranty Trust Company"
le 2 Février 1921 par fil de New York.

L'affermissement des taux d'escompte de la semaine dernière est reflété dans l'accroissement des réescomptes et la diminution dans les réserves de la Banque Fédérale des Réserves.

Le retrait continu des fonds gouvernementaux et le rappel de fonds par les Banques de l'Intérieur sont en grande partie la cause de cette situation.

L'argent «on call» qui était à 6% la semaine précédente monta jeudi passé à 7% pour les renouvellements et a été, depuis, maintenu à ce chiffre. Le marché des prêts à terme est calme à 6%, taux uniforme pour toutes échéances jusqu'à 6 mois.

Les taux sont un peu plus fermes cette semaine.

Le trait le plus saillant du dernier rapport hebdomadaire des Banques Newyorkaises est l'alimentation du déficit de 2 millions de dollars des réserves légales et l'établissement d'un excédent de 12½ millions de dollars en plus des exigences légales.

Les prêts ont augmenté de 21½ millions.

La position des réserves des Banques Fédérales de Réserves de New York fut moins favorable la semaine dernière que la semaine précédente. Les réserves en or baissèrent de 37½ millions. Les réserves en effectif diminuèrent de 36 millions; les effets en portefeuille augmentèrent de 50 millions et le total de l'actif opérant augmenta de 38 millions de dollars,

La position des réserves des Banques Fédérales de Réserves en général montre toujours une amélioration.

Le montant des Billets de Banques Fédérales de Réserves diminua de 41 millions, la diminution totale des quatre semaines écoulées étant de 290 millions. Les réserves d'or augmentèrent de 10 million et la proportion de l'or aux Billets de Banques Fédérales, déduction faite des 35%, la réserve légale contre dépôts net, monta de 54.8% à 55.6%. La totalité de l'actif opérant diminua de 27 millions.

La brusque hausse de la Livre Sterling et la hausse parallèle des changes Canadien et Continentaux fut un trait digne d'attention de la quinzaine écoulée!

Le change Anglais atteignit 3.8475, ce qui représente 51¾ «cents» au-dessus du taux le plus bas depuis l'automne dernier.

Le taux Canadien atteignit 69½.

Le marché des valeurs après une reprise au début, s'inscrivit en réaction et est incertain.

Le marché des Obligations est calme et donne des indications de fermeté continue. La souscription du nouvel

STANDARD OIL COMPANY

OF

Siège Central

POUR LE LEVANT

CONSTANTINOPLE

—

AGENCES :

Smyrne

Alexandrette

Pirée

Salonique

Sofia

Bourgas

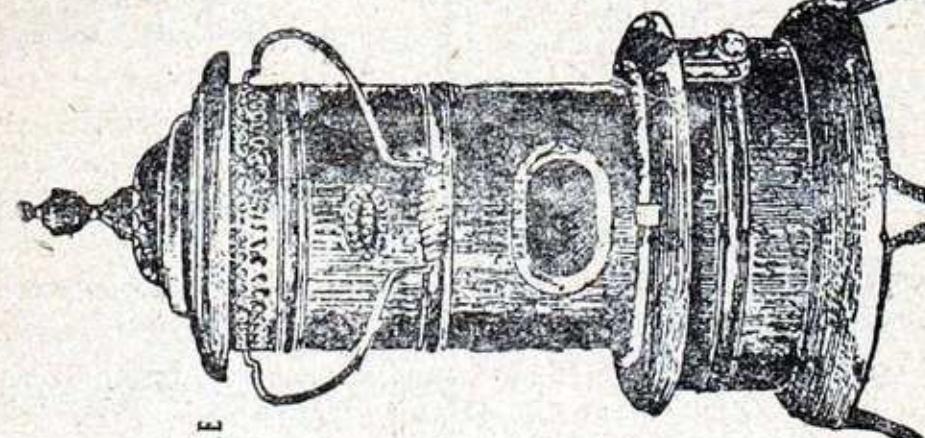
et toutes

les villes

principales

du

Levant



"Perfection"



NEW YORK

Siège Central
POUR LE LEVANT
CONSTANTINOPLE

AGENCES :

Smyrne

Alexandrette

Pirée

Salonique

Sofia

Bourgas

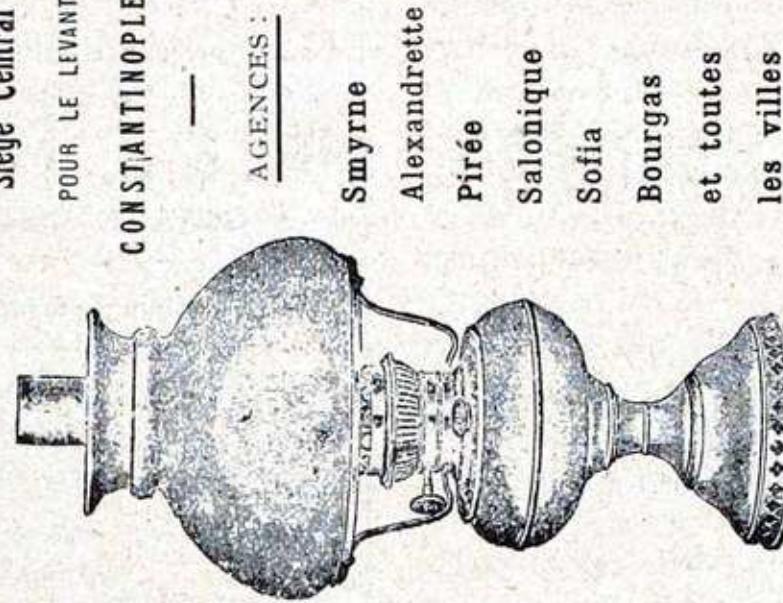
et toutes

les villes

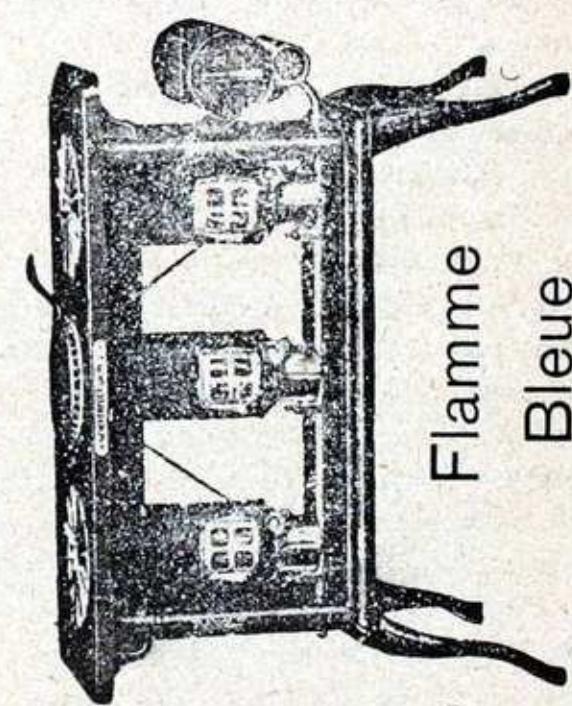
principales

"Lampes Rayo"
du

Levant



Flamme Bleue



emprunt Belge de 30 millions de dollars à 8% émis à New York par la Guaranty Trust Company en qualité d'Agents Fiscaux du Gouvernement Belge aux Etats Unis, conjointement avec la J. P. Morgan Company fut couverte plusieurs fois et est actuellement cotée à un point au dessus du pair.

Le commerce extérieur des Etats Unis atteignit en 1920 un total de 13.500 millions de dollars, ce chiffre étant un record dans l'histoire du pays.

Les exportations furent de 8.250 millions et les importations de 5.250 millions, les chiffres correspondants en 1919 étant de 8.000 millions et 4.000 millions de dollars.

Les exportations de Décembre atteignirent 720 millions contre 675 millions en Novembre.

Les importations de Décembre furent de 266 millions contre 321 millions en Novembre. Ce chiffre est le plus bas pour les importations mensuelles depuis Février 1919.

L'excédant des exportations de Décembre est de 454 millions de dollars, ce qui est le plus gros excédant mensuel de 1920.

Les chiffres des exportations et des importations de l'année 1920 sont les plus hauts dans l'histoire des Etats Unis, malgré que l'excédant des exportations de 3.000 millions de dollars soit le plus bas depuis 1915.

Constantinople Market

No definitive change in the situation has taken place during the month of January. Rumania and Bulgaria still offer a limited market and there are occasional shipments to ports on the Black Sea elsewhere. Save for sugar, flour, rice, coffee, and such articles of prime necessity, orders abroad have slackened and this has brought a certain amelioration in the trade account. Fluctuations

A.B.C. Code 5th Edition
Adresse Télégraphique: TARANTO-SMYRNE.

M. & J. TARANTO
SMYRNA (Asia Minor)

French Firm Established in 1888

**Packer and Exporter of
DRIED FRUIT**

Sultanas, Black and Red Raisins, Figs, Almonds, Pignolias, Walnuts, Hazelnuts, Pistachio Nuts, Dried Pears.

VALLONEA FOR TANNERIES
Gallnuts, Tragacanth Gum, Mastic, Yellow Berries, Wax, Salep, Soapwort, Olive Oil, Sesame, seed, Millet-seed, Hemp-seed, Etc., Etc.

SPECIAL BRANCH FOR
Import, Representation, Commission,
for all kinds of articles.

P. S. Correspondence invited.

BANCA ROMANA

Societa Anonima

BRAILA

Palais de la GENERALA

Succursale: BUCAREST

**Opérations de Banque de
toute nature**

in the exchange have been more gradual. The Turkish lira started the month at about 62 and after an early drop to 60 rose to 65½ at the end of the month.

IMPORTS

SUGAR. From Lstg. 61 the ton for customs unpaid, and Lt. 46½, the 100 kilos for customs paid, the prices fell to Lstg. 52 and Lt. 42, respectively, at the close of the month. Arrivals for the month about 2170 tons.

COFFEE. Rio No. 1 was quoted at Ps. 43-44 the oke, customs unpaid, and No. 2 at pias 41-42, with the ordinary at 30, with the tendency to further decline.

RICE. Saigon No. 1 is at pias. 18-19 the oke; Blue-Rose American was offered at \$13½-14, and in the market at pias. 26-36 the oke according to quality.

FLOUR. Native, first quality is quoted at Lts. 13-13.25 the sack of 72 kilos; American, 1st quality at Lts.

12-13; Rumanian flour in 75 kilo sacks at Lts. 13.73-14.25.

GASOLINE. Slight decline from Lts. 4.20 to 4.00 for case of two tins.

EXPORTS

Shipments exceedingly light. Some transactions in opium. Prices on rugs have fallen very considerably since the autumn; rugs from the Caucasus are the largest stock.

1920 in the Levant in Retrospect

The year 1920 has proven a year of disappointment in the commercial and industrial fields in the Near East. The Levant has been sensible to its relations to the western countries, whence has come by far the largest share of its imports and to which it has sent in return the bulk of its products; it could not fail to reflect the significant economic chang-

A. J. DROSSOS & Co.

GALATA — ADA HAN — CONSTANTINOPLE

Members of the American, Greek & Turkish Chambers of Commerce

COAL MERCHANTS, BUNKERING CONTRACTORS, STEAMSHIP & GENERAL AGENTS.

Coal Cargoes always available at Lowest Market Rates. Any Quantity
supplied at shortest notice. Quickest Despatch.

Your steamers will get freshly mined coal loaded direct
from Black Sea collieries. No intermediaries

Commission on:

FLOUR, BUTTER, OIL, SHOES, LEATHER, MOTORS
MOTOR CARS, SPORTING GUNS, &c.

Telegrams: "DROSSOS-CONSTANTINOPLE"

Telephones: PERA, 229, 1551, 1553.

es there. In addition to the effect of the crises in the west, it has experienced not only the general disorganization in the aftermath of war but has seen the continuous ravaging of its lands by armies and the cutting off of its own territory and resources by hostile forces.

For the depression of the year the political situation must bear the brunt of the blame. At the beginning of the year Turkey's political problem did not seem to present more than the usual difficulties, but by the middle of March Anatolia was cut off from Constantinople, and by the end of the year, territory there not actually occupied by hostile armies was largely under military occupation that greatly restricted commerce. The year closed with the port of Adalia on the southern coast of Asia Minor as the easiest access to the interior for favored nations, and with the ports on the Black Sea doing a little bartering.

The union of the northern districts of Syria under the French has opened up a certain area there for trade, and progress is being made in connecting other districts through commerce. Palestine and Egypt have been more carefully tended, and despite considerable administrative changes, the organised states have not suffered demoralization.

The Balkan States have had their own problems of readjustment. Jealousy, suspicion and acrimony have not been eliminated and much adjustment is necessary to satisfactory economic relations of these states. However, there has been considerable and commendable effort to adapt themselves amicably to the situation which the Great War and the peace treaties have determined. Even Bulgaria, completely surrounded by her former enemies, despite her protests at hard terms, has wasted no

time in solving domestic economic problems; and the people of these states in general have gone back to work. Constantinople has been cut down in hinterland towards Thrace but her prominence as the distributing port still remains.

In the fall of the year the Crimea was evacuated by Wrangel's troops, and the important field of southern Russia was closed, and the field of Georgia and the Caucasus rendered still more uncertain.

Large stocks of goods sent in bond to Constantinople for distribution in the various markets of the Levant accumulated in the capital when Russia and Anatolia were cut off. There was little tendency to caution in amount of purchases as it was believed that a restricted market was only temporary, and importers were anxious to be prepared to make a coup in the field when it was again open. But a restricted market in the Near East meant also restricted source of native products. Exports fell in value below the half of the value of imports, and finally there were but a few hundred thousands of Turkish pounds of the former to balance the 7 millions or more of imports each month. Sugar, flour, coffee, rice, butter, gasoline, coal, shoes, woolens and cottons, groceries and dry goods, all imports of prime necessity, built up large liabilities in the dollar and pound sterling. Speculation in exchange became more violent as the balance of trade grew less favorable, and merchants found it ever more difficult to secure the dollar and English pound to meet their bills, as the latter were tied up more and more by local manipulations.

Finally in the latter part of the summer when the fall in prices came in the west many merchants were caught with high priced goods on

hand or in transit and a restricted market and a low one, in comparison, to provide payment. In addition, for special reason, there was competition for a certain period with other states in demand for foreign exchange. In July the Turkish lira (pound, normal rate, \$4.40) stood at 95 cts but by the end of November had fallen to 60 cts. Prices rose in the local market almost with the ratio of the decline of the lira, and the lira bought less abroad. The import of staples was a continuing necessity, although there was always the uncertainty that the local market would not provide a price commensurate with the amounts demanded by the western suppliers.

Banks of guarantee were left with documents of goods refused by unreliable or too hasty novices in trade. The banks played their part well in general in the support rendered in the crisis, but were obliged to put

further restrictions on credit. Certain foreign firms have appreciated the critical situation with their correspondents in the Near East and have granted extension of time under conditions. It is a measure which a firm permanently interested in trade with the Levant will take if it has exercised judgment in the selection of its correspondent. For a half dozen well-standing firms that are forced down in the crisis there will be a hundred or more of the up-start, get-rich-quick groups that will go to the wall; and for the lasting benefit that will come from Levant-American relations it is doubtless fortunate that the test has come early to prevent a prejudice that such firms occasion by their unscrupulous practices.

It is noteworthy that up to the present practically no bankruptcies are recorded here. Orders to the west have been considerably curtailed and

M. TUBINO & A. CARABIBERI TRANSPORT & COMMERCIAL AGENCY **TRANSIT**

**Customs Withdrawals, Despatch, Loading & Unloading
Warehousing and Insurance**

MARINE AGENCY

**Galata, Nomico Han, 12, 13 & 14, Moumthane
CONSTANTINOPLE**

**Telegr. Address : TUBIBER
Phone : Péra No. 1688**

arrivals save of prime necessities are small; and the merchants have adopted saving measures of economy.

Constantinople has had more than its share in succor of refugees, who have made still scantier the accommodations in a city, that has during the last 12 troubled years hardly built one building for a thousand of the many thousands destroyed by successive fires; and the prices of rents have reached, it is believed, top notch. Fortunately for the individual welfare of the refugees the closing month of the year was even more agreeable in temperature than the preceding months of autumn.

The lira has fallen in value but the retailer has not brought down his prices.

The lira buys less for the consumer and the renter; for the merchant it buys less abroad, and its low quotation means to the State less revenue and hence less funds for the foreign creditors; tho', with a small emission of bank notes, if she were allowed her normal resources, Turkey would be in a financial position quite comparable with some of the larger victorious states of the Great War.

It is now over two years since the armistice. For the first twelve or fourteen months the commercial life in the Near East did not go badly, and many have lived since on the prosperity of that period, always looking to the not distant future when the near-by markets, now cut off, will be redeemed. The business man in the Near East can struggle in a pinch; there is not despair, but more serious effort to see through the crisis, and the year opens again with new hope. Rumors of trade in the Black Sea, rumors of reconciliation of factions

arouse expectations. All the nations of the west have lifted the embargo on trade with soviet Russia, tho' the respective governments refuse to take responsibility in any transaction; and Great Britain's negotiations for a treaty have kept the other nations alert for a realization of the advantages of this criterion. The Near East is practically virgin territory for commerce and industry despite its ancient history; America and Americans have large credit here; even though the United States Government refused its direct concern with Levant affairs, it is to be anticipated that American trade and enterprise will meet the readiness of the people of the Levant for larger and more immediate business relations. Shipping Board ships are now run from America to all ports of the Levant through several different companies with offices also at Constantinople; The Guaranty Trust Company of New York opened its branch at Constantinople last fall and gives firm anchorage to American business in the Near East. The American Express Company is already in Egypt, and will soon have an office at Constantinople. The *American Chamber of Commerce for the Levant* has very frequently during the past year had the pleasure of welcoming to the region new firms for permanent residence and these arrivals at the same time give great encouragement to those interested in the development of Levant-American relations.

Edwin Smithson, Acting Manager of the American Foreign Trade Corporation at Constantinople, has been in the Balkans on a trip of business investigation during the month.

E. D. Chamarakis, Rethymno, Crete.

Head Office at RETHYMNO: Branches et CANEA & CANDIA
EXPORTATION of all Cretan Products : Valonea, Carobs, Almonds, Lites, etc.
Manufacturer and Exporter of Pure Candia Olive Oil and Olive Oil Products

— **BANKER, INSURANCE & COMMISSION AGENT** —

Correspondance in English, French, Italian, and German.

Cable Address: CHAMARAKIS. Codes A.B.C. 5th Ed., Lieber's, Private

BULLETIN DES OFFRES COMMERCIALES

Reçues au Consulat Général
des Etats-Unis d'Amérique à Constantinople.

ADRESSES

des maisons Américaines

Allegheny Mining
& Coal Export Corp.
11 Broadway, New York

The Cleveland Brass
Manufacturing Co.
Cleveland, Ohio

Herman C. Goldstein, Inc.
93-95 Franklin Street, New York

The Goulds Manufacturing Co.
Seneca Falls, New York

Hoskins Manufacturing Co.
453-471 Lawton Avenue,
Detroit, Michigan

Alfred Malling Co
291-295 Broadway, New York

Metropolitan Flour,
Mill & Grain Co.
330-2 Produce Exchange,
New York

New York Coal Exchange
4 Greenwich Street, New York

D. L. Silverman
132 Nassau Street, New York

Société Anonyme
Morris, Russell,
44 Whittall Street
(Agence à Paris) New York

Varsitz
Baltimore, Maryland

Watson, Sugrue & Co.,
Produce Exchange Building,
New York

Walden-Worcester
Worcester, Massachusetts

NATURE DE L'OFFRE

Exportateurs de charbon américain

Manufacturiers de toutes sortes d'article en airain; soupapes en «Acimet», métal spécial qui résiste l'acide

Exportateurs de cotonnades

Pompes de toutes les espèces et pour tout emploi

Désire d'introduire fil de fer résistant en nickel-chromium

Exportateurs de blé, orge, farine, huile de coton, café, sucre et cotonnades

Exportateurs de farine et céréales

Exportateurs de charbon américain

Importateurs de huiles d'olive et olives de Brousse

Accessoires d'automobiles

Vêtements de sport

Exportateurs de farine et céréales

Manufacturier d'outils pour machines

Allan W. Dulles, Secretary with the High Commission at Constantinople

Allan W. Dulles arrived in Constantinople the latter part of December to occupy the post of first secretary, assistant to the High Commissioner of the United States.

Mr. Dulles was secretary to the American delegation to the Peace Conference at Paris, and his nomination to the new post at Constantinople evidences that the present administration at Washington still holds the Near East and its problems in serious consideration.

PERSONALIA

J. H. K. Polley, of the London branch of J. Aron & Co., Inc. of New York, is in the city on special business for the firm. Mr. O. Andreades, Erzerum Han, is manager of the Constantinople branch.

H. G. M. deRoth, representing the First National Bank of Boston, was in the city early in the month. Mr. deRoth has been making a special study of conditions in the Near East on the side of finance.

The brothers, Charles S. and Robert Mitrani, have recently opened

offices of the firm, Robert Mitrani & Co., Kezabdjoglou Han, Stamboul, for general import and export business. Charles Mitrani comes direct from America.

Alter Levin, of Jerusalem, passed through Constantinople the middle of the month on his return from America. Mr. Levin was formerly special correspondent at Jerusalem of the *American Chamber of Commerce* and his interest in the development of the Chamber is still keen.

Lewis Heck, of the General Motors Export Company, has returned from a prolonged survey trip of the Syrian field and also the Balkans. His article "A Fertile Field for the Proposed Foreign Trade Finance Corporation" presents the situation in the Balkans with a logic which cannot fail to convince, and at the same time attract American enterprise to the Near East as an advantageous field for its interest.

Frederick P. Small, first vice president of the American Express Company, William J. Thomas, vice director-general in Europe, R. A. Foulks, of the Far East Department, and R. E. Bergeron, general agent, spent a short time in Constantinople recently on the way to inspect the new branch

HENRI ZELLICH & Co.

Cable Address:
"ZELLICHCO" Constantinople

— High class printers of all kinds, Importers & Agents —
Office furniture, stationery, paper articles of maroco
& of Engineering instruments

CENTRAL STATIONERY: Galata, Rue Mahmoudié 21
BRANCH : Grand'Rue de Pera 417

office in Egypt. T. N. Curmusi is the forwarding agent of the company at Constantinople. It is understood that a new branch office will be opened here shortly, and Mr. Bergeron may return for charge of this branch.

J. Wesley Conn, New Joint Manager of the Guaranty Trust Company

Mr. Sigmund Metz, Manager of the Constantinople Office of the Guaranty Trust Company of New York, returned to New York on the 26th of the month after having completed the task of establishing and organising the Office. During the three months under the management of Mr. Metz the bank has won a prominent place in the financial world in the Near East, and has already seen large development.

The Executive Committee of the Board of Directors of the Guaranty Trust Company of New York, on Jan-

uary 13, 1921, appointed Messrs. J. Wesley Conn and Peter Solari Joint Managers of the Constantinople Office.

Mr. Conn was for some time State Bank Examiner of the State of Pennsylvania, U. S. A. He joined the Guaranty Trust Company of New York in November 1918, was appointed Asst. Comptroleer of Foreign Offices in 1919, and in 1920 Asst. Manager of the Paris Office.

As Asst. Manager of the Constantinople Office, Mr. Solari was associated with Mr. Metz from the time of the opening of the Office last October.

On January 24 a dinner was given at Pera Palace by the Guaranty Trust Company in honor of Mr. Conn. Among the guests at the dinner, besides the officials of the bank, were Admiral and Mrs. Bristol, Mr. and Mrs. Dulles, Mr. and Mrs. Belin, of the High Commission, the Turkish Ministers of Foreign Affairs and Finance, Mr. Thompson, of the National Bank of Turkey, and other prominent State officials, and diplomatic representatives and members of leading business institutions of the city.

HOTELS
M. TOKATLIAN
RESTAURANT—TEA-ROOM
PATISSERIE & CONFISERIE
PÉRA
SAISON D'ÉTÉ
THÉAPIA—BOSPHORE

TABLE OF CONTENTS

	Page
Near Eastern Trade Field—One of Great Future Possibilities.....	1
Palestine in Trade	14
Radio Corporation of America	20
Greece—Trade and Industry.....	24
La population actuelle des Etats-Unis.....	36
Economic Notes on Egypt	42
The Port of Dedeaghatch.....	46
The Mineral Riches of the Caucasus	50
Buick Twice Cited for Service by the Japanese Army in Siberia.....	56
Anglo-Persian Oil.....	58
Egypt's Cotton Sales to U. S. America Heavier in 1920	62
Egypt Coal Deposits Slight.....	62
The Coal Situation at Constantinople'.....	64
A Fertile Field for the Proposed Foreign Trade Finance Corporation ..	66
Le Pétrole, problème mondial	74
Bulletin financier de New York.....	78
Constantinople Market.....	80
1920 in the Levant in Retrospect	82
Bulletin des offres commerciales	84
Allan W. Dulles, Secretary with the High Commission	86
Personalia	86
J. Wesley Conn, New Joint Manager of the Guaranty Trust Company..	87

ILLUSTRATIONS

American University, Beirut, Syria, from the Sea Drive	18
Royal Palace at Athens	28
Taxi Cabs at Athens	32
A Bazaar Street in Cairo	42
Assouan, Egypt.....	46
William C. Redfield	71
Primitive Transportation still Survives in Asia Minor.....	72

TERRAIN POUR DÉPÔT

Terrain pour dépôt: 10.000 pics, entouré de murs solides au bord de la mer, quai solide et profond permettant à accoster les grands bateaux, sis à Couzgoundjouk à côté du dépôt d'Ibranossian, est à louer ou à vendre: s'adresser à Araby Bey, Ananian Appartement, No. 90, Interieur No. 1, 1er étage, Chichli.

BANQUE DE SALONIQUE

Siège Social à Constantinople—Galata Rue Voïvoda

Agence à Stamboul: Rue Achir Effendi Kiutubhané.

Bureau à Péra: Grand Rue de Péra.

Succursales : Andrinople, Beyrouth, Cavalla, Salonique, Samsoun, Smyrne.

Service spécial de caisse d'Epargne.

La Banque de Salonique s'occupe de toutes opérations de Banque

CLASSIFIED LIST OF MEMBERS**American Chamber of Commerce for the Levant**

PLEASE REPORT ANY INACCURACIES TO THE SECRETARY)

Advertising Agencies

Société de Publicité, Hoffer, Samanon & Houli, Stamb. Constantinople.

Agricultural Implements & Machinery

Acme Harvesting Machine Co., Exporters	Peoria, Ill., U.S.A.
Afkerian Frères & Co., Imp., Hovaghimian Han. . .	Constantinople.
Allen, S. L., & Co., Exporters, Denckla Bldg . . .	Philadelphia, U.S.A.
Avedikian Frères, Importers	Smyrna, Turkey.
Avery Co., Exporters	Peoria, Ill., U.S.A.
Balit, Charles, & Co., Imp.	Aleppo, Syria.
Balladur, Paul J., Importer, P. O. Box No 161 . .	Smyrna, Turkey.
Cornfield & Goldstein, Imp., Stamboul	Constantinople.
Debbas, Jean, Importer	Tarsus, Turkey.
Dizengoff, M., Importer	Jaffa, Palestine.
Edwards & Sons., Imp., Gulbenkian Han, Stamboul.	Constantinople.
Farquhar, A. B., & Co., Exporters.	New York.
Federation of American Industries, Inc., Birindji Vakouf Han, Stamboul.	Constantinople.
General Motors Export Co.	"
Hindié, Elias, Importer	Aleppo, Syria.
Holt Caterpillar Co., Exporters, 50 Church St . .	New York.
International Harvester Co., Exporters	Chicago, U.S.A.
"Labor" Societa Anonima de Comert si Industrie.	Bucarest, Roumania.
Laughton, C., & Co., Importers.	Constantinople.
Levant Iron & Machinery Co., Ltd., Galata.	Constantinople.
Lorey, Guillermo, Import. Djemaat Han, Rue Havra	Adana, Turkey.
Loutsalla, Georges, Importer	Mersina, "
Lykiardopoulos, A., Fils, Importers.	Constantinople.
Near East Commercial Co., Minerva Han, 20, Gal. .	Varna, Bulgaria.
Nergararian, H. G., Importer	Constantinople.
Nergararian, H., Importer	"
Nowill, Sidney, & Co., Importers, Kevork Bey Han	Mersina, Turkey.
Selian, R. B., Importer	Constantinople.
Schmidt, Jan C. C., Imp., Djemaat Han, Rue Havra.	Bagdad, Mesopotamia.
Shabandar, Mahmoud, Imp.	Aleppo, Beirut, Syria.
Société Suisse de Commerce pour la Syrie	Constantinople.
Soussa, Ibrahim, & Co., Imp., Bedjidian Han, Galata.	New York.
Standard Commercial Export & Finance Corp. 120 Broadway	South Bend, Ind., U.S.A.
South Bend Chilled Plow Co., Exporters	St. Louis, Mo., U.S.A.
Whitman Agriculture Co., Exporters	

Alcohol

Sharilaou, Epam, Exporter, Pesmazoglou Building	Athens, Greece.
Hellenique Wine & Spirit Co, Exporters	» »
Levy, Marco, & Fils, Import. & Export. Galata	Constantinople.
Mosseri, Albert, Importer	Saloniki, Greece.
Molho, Isaac, Importer	» »
Voss Alcohol Export Corporation	New York.

Almonds

Mégarbané, G. H., Exporter	Aintab, Turkey.
--------------------------------------	-----------------

Aniline Colors

American Aniline Products, Inc., 80 Fifth Avenue,	New York.
Dwek Cousins, Importers.	Aleppo, Syria.

Antiquities

Haïm, S., Musée Oriental, Kabristan 14, Péra	Constantinople.
Panayotoglou, Avraam V., Exporter, Serai Emir	Teheran, Persia.

Architects

Kendall, R.R.	Athens, Greece.
-----------------------	-----------------

Army Materials

Schapira, J. M., Importer, 21 Colocotroni Str.	Athens, Greece.
--	-----------------

Arsenal Machinery

Niles-Bement-Pond Company, 111 Broadway	New York.
---	-----------

Attorneys-at-Law

Barsamian, Dicran B., 65-68 Bahktiar Han, Galata	Constantinople.
Shadarovian, Djemil,	Aleppo, Syria.
Gulmezian, L., Merkez Rihtim Han	Constantinople.
National Credit Corporation, Title & Trust Bldg	Chicago, U.S.A.
Vassileff, Grigor	Sofia, Bulgaria.

Automobiles

American Foreign Trade Corporation	Alexandria, Constantinople.
Avigdor, N. S., 29, Küprülü Han, Stamb.	Constantinople.
Bal'adur, Chas. P., Importer, P. O. Box No. 161.	Smyrna, Turkey.
Brown, Welles & Co., 9,10 Omer Abid Han, 4 ^{me}	Constantinople.
Demaras Bros., Importer, 4 Philellinou Street	Athens, Greece.
General Motors Export Co.	Constantinople.
Hadkinson, Arsan, & Co. Imp.	Aleppo, Syria.
Keller, E. Theodor,	Athens, Greece.
Lorey, Guillermo, Imp., Djemaat Han, Rue Havra	Constantinople.
Schmidt, Jan C. C., Imp., Djemaat Han, Rue Havra.	»
Standard Commercial Export & Finance Corporation Macri-Han, Galata.	»
Studebaker Corporation, The, Mfrs. & Exporters	South Bend, Ind., U.S.A.
Vrioni, Pan. D., Importer, 4 Dephes Street	Athens, Greece.
Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, Tex., U.S.A.

Shabandar, Mahmoud, Imp.,	Bagdad, Mesopotamia.
Bakers' & Confectioners' Supplies.	
Jaburg Bros., 1 & 3 Worth St	New York.
United Confectioners' Supply Co., 561 Greenwich St.	» »
Banks and Bankers	
American Express Co., 17 Piazza Nunziata	Genoa, Italy.
Asfar & Co.,	Bagdad, Mesopotamia.
Assayas & Co., Jossifidi Han, St.	Constantinople.
Athanassiades, Bodossaki, Hovaghimian Han 2, Gal.	»
Banca Commerciale Italiana	»
Banca Romana, Société Anonyme	Braila, Roumania.
Banca Romana, Palais de la "Generala"	» "
Banque d'Athènes.	Constantinople.
» »	Athens, Greece.
» »	Salonika, Greece.
» »	Smyrna, Turkey
Banque Commerciale de Palestine	Jerusalem, Palestine.
Banque Générale de Commerce et de Crédit, Stamb.	Constantinople.
Banque Générale de Turquie	»
Banque Impériale Ottomane	»
Banque Impériale Ottomane, 7 rue Mayerbeer	Paris.
Banque d'Orient, Sophocles Street	Athens, Greece.
Banque de Salonique.	Constantinople.
Bulgaro-American Bank.	Sofia, Bulgaria.
Capayannides, G.	Trebizond, Turkey.
Catafago, Alexander, Manager of the Banco di Roma	Aleppo, Syria.
Chamarakis, E. D.	Rethymno, Crete, Greece.
Commercial Bank of Greece	Athens, Greece.
Corneille & Co.	Aleppo, Syria.
Dagher, Bustros, & Co.,	Beirut, "
Demaras Brothers.	Athens, Greece.
Eliasco Fils, Havouzlou Han, 4 Sultan Hamam	Constantinople.
Eliasco, J. C., c/o Bank of Athens	Athens, Greece.
Fattal Khalil & Fils,	Damascus, Syria.
Fotiadi, Alexandre D., 44 Buyuk Yeni Han, Stam..	Constantinople.
Guaranty Trust Company of New York	»
Jaroslawsky, Simon A., Banker at Odessa	Odessa, Russia.
Lévy, Juda Gabriel	Janina, Greece.
Mitrani, Semtov, Banker, Sigorta Han Galata,	Constantinople.
National Bank of Greece.	Athens, Greece.
Nicolaides, Louis, c/o Banque d'Orient	» "
Patrikios, A. S., & Fils, 12 Omer Abed Han Galata, .	Constantinople.
Phostiropoulo Frères	Trebizond, Turkey.
Photiades, Theodore, 82 Wall St.	New York
Sabbag & Fils	Beirut, Syria.
Senn, E. E. de, Banker, Galata.	Constantinople.
Théophylactos & Léontides.	Trebizond, Turkey.
Tchertchian, V. D., 226 Fifth Ave.	New-York.
Barley and other Cereals	
Barff, P. G., & Co., Importers	Smyrna, Turkey.

Beds

The Simmons Company, Manufacturers Kenosha, Wis., U.S.A.

Beer

Audi, S., & Frères, Importers Beirut, Syria.

Belting

Balcan America Imp Exp Anadol Han, 32, 33, Stamb. Constantinople.

Laughton, C., & Co., Imp., 42 Perchembé Bazar. "

Bicycles & Sundries

Emblem Mfg Co. New York.

Blowing

Southwark Foundry & Machine Co., Wash. Av. & 5th St. Philadelphia, U.S.A.

Boots and Shoes

Abdeni, G. G., & Co., Imp. Aleppo, Bagdad, Turkey.

Baker, G. & A., Ltd., Imp., Gde. Rue de Pera. . . . Constantinople.

Balkan-American Trading Co. 110 West 34 th. st. . . . New York.

Brown Shoe Co., Inc., Mfrs. & Exp., 1018 Wash. Av. St. Louis, Mo., U.S.A.

Cornfield & Goldstein, Imp., 37 Topalian Han, Stamb. Constantinople.

Daoud & Abdo, Importers Beirut, Syria.

Elkiatib, Abbas, Imp., Elkiatib Han. Constantinople.

Elkiatib, Salim, Importer, Elkiatib Han "

Eskenazi, Jacques, Imp., Sarioglou Han 9/10, St. "

Fulias & Company, Imp., Abid Han, Gal. Constantinople.

Kleyff, Vladislav, Imp., Inayet Han, Galata. "

Lascaris, Michel, Importer, Emin Bey Han 19, St. "

MacManus Bros., Ltd., Imp., Arslan Han 1-7, Gal. "

Magnifico, E. A., Importer. Smyrna, Turkey.

Mayer, A., & Co., Galata. Constantinople.

Molho Frères, Importers Salonika, Greece.

Orosdi-Back, Etablissements, Importers "

Salviche, Moïse, Imp., Tophané, Rue Tabachané. . . . Constantinople.

Skender, Krikor, Exporters. Bagdad, Turkey.

Tambakis, E. C., Importer. Smyrna, Turkey.

Tchilinguirian, G., Imp., 42/3 Turkia Han, Stamb. Constantinople.

Ventura, Fils de S., Imp. Sultan Hamam, Pinto Han "

Butter

Djenandji, Michel & Mansour, Exp. Aleppo, Syria.

Georgiades Bros., & Co., Exporters. Saloniki, Greece.

Near East Commercial Co., Minerva Han, 29, Gal. . . Constantinople.

Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb. "

Builders & Naval Contractors

The British Slip-way and Repairing Yard, Djibaly. Constantinople.

Canary Seed

Levant Products Trading Co., Imp., 38-40 W. 32nd St. New York.

Stock & Mountain, Phillipidès Han, Stamboul . . . Constantinople.

Candles

Errera, Isaac G., Importer Saloniki, Greece.

Carpenters

Psalty, Geo. J., Rue Cabristan, Péra Constantinople.

Carpets and Rugs

Chasseaud, F. W., Exporter, Agopian Han, Galata	Constantinople.
Dwek Cousins, Exporters	Aleppo, Syria
Griffitt, W., & Company, Manufacturers	Smyrna, Turkey.
Gulbenkian Bros. & Co., Exp. Gulbenkian Han	Constantinople.
Haim, S., Musée Oriental, Kabristan 14, Péra.	"
Hirscheowitz & Gracial, Stamboul	Constantinople.
Kastanizadé Frères & Cie, Mader Han 7/10, Galata	Constantinople.
Karadagli, A. C., Exporter, Djéferié Han, Stamb.	"
Levi, Marco, & Fils, Ladjivert Camondo Han Galata	"
Levy, Aron J., Exp., Rue Kioutubhané, Turkia Han.	"
Mazlumian Frères, Exprs., Biraderler Han, Stamboul	"
Merica, Th., Exp., Taptas Han, Galata.	"
Oriental Carpet Manufacturers, Exporters.	Smyrna, Turkey.
Oriental Carpet Manufacturers, Exporters.	Constantinople.
Panayotoglou, Avraam V., Exporter, Serai-Emir	Teheran, Persia.
Roditi, A., Exporter, Turkia Han 9/10, Stamboul.	Constantinople.
Sadullah, Levy, & Mandil, Exprs., Stamboul.	"
Salem, Alexandre, & Frères, Exp.	Aleppo, Syria.
Telfeyan, S., & Co., Exprs., Germania Han.	Constantinople.
Vayanos Frères, Manufacturers & Exporters,	Konia, Turkey.
Yoanidès, Spiro P., Maison Louvre, Péra.	Constantinople.

Carriages, Vehicles, etc.

Birch, James A., Exporter	Burlington, N. Y., U.S.A.
Devlin Mfg. Co., (Carriages, Hardware).	Philadelphia, U.S.A.
Studebaker Corporation, The, Exporters	South Bend, Ind., U.S.A.

Charters

Basiotti, Chr. R., Marine Han, Galata	Constantinople.
British Slip-way & Repairing Yard, Djibaly..	"
Export S. S. Corporation, Omer Abid Han, Gal.	"
Inselberg, L., & Fils, Cité Phaliro 6-8, Gal.	"
Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han	"
Salacha, Jean F., & Co., 96, Rue Voivoda, Galata.	"
Metaxa, Zissi N., & Son, Merkez Richtim Han Galata	"

Cheese

Georgiades Bros., & Co , Exporters.	Saloniki, Greece.
---	-------------------

Chemicals

American Aniline Products, Inc., 80 Fifth Avenue.	New York.
Meridional Trading Co., 20 Broad Str.	"

Chirurgical Instruments

Faraggi, Maurice, Importer, 295 Grand'Rue de Péra.	Constantinople.
--	-----------------

Cigarettes

Levant Products Trading Co., 38-40 W. 32d. St.	New York.
--	-----------

Cigarette Paper

Schild, P., Importer, Xantopoulo Han Stam.	Constantinople.
--	-----------------

Cinematographic Films.

Coûteaux, Bernard, Aslan Han, Galata.	Constantinople.
Union Ciné-Théâtrale d'Orient, Gde Rue de Pera 68	"

Clocks and Watches

Gross Frères, Handan Han 9-10, Stamboul.	Constantinople.
Orosdi-Back, Etablissements, Importers	"
Montgomery Ward & Co., Exporters	Chicago, U.S.A.

Clothing (Ready Made)

Mayer, A., & Co., Galata.	Constantinople.
Orosdi-Back, Etablissements	Aleppo, Syria.
Schoucair & Kassis, Importers	Beirut, "
Snellenburg Clothing Co., Exp., Broadway	Philadelphia.

Coal

Addy, Matthew, S. S. & Commerce Corp of N. Y. Imp., Yildiz Han, Galata.	Constantinople.
Basiotti, Chr. R., Marine Han, Galata	Constantinople.
Cauchi Fratelli, Importers	Saloniki, Greece.
Drossos, A. J., & Co., Importers, Ada Han, Galata..	Constantinople.
Giraud, O., Hudavendighiar Han, Gal.	"
Foscolo Mango & Co., Ltd., Imp., Hovaghimian Han "Intercontinentale", Seir Séfain Han, Galata	"
Molho, Isaac, Importer	Saloniki, Greece.
Pharaon, R., & Fils, Importers.	Beirut, Syria.
Reppen, Theo., Importer, Arabian Han	Constantinople.
Rizopoulos, C., Omer Abid Han. 2d, No. 16, Galata	"
Tagaris, T. P., Merkez Richtim Han, Gal.	"
Theodoridi & Co., Importers	Braïla, Roumania.

Collections

National Credit Corporation, Title & Trust Bldg . .	Chicago, U.S.A.
---	-----------------

Commercial Reports

National Credit Corporation, Title & Trust Bldg . .	Chicago, U.S.A.
---	-----------------

Commercial Representatives

Apostolos & Co., Toutoun Gumruk, Stamboul. . .	Constantinople.
Citterich, V. & D.	Saloniki, Greece.
Girand, O., Hudavendighiar Han, Gal.	"
Papazian, L. Duz P., Topalian Han 43, Stamb.. . .	"
Picciotto, Hillel, & Co.	Aleppo, Syria.
Muller, Eftihidis & Co., Kutchuk Millet Han, Stam..	Constantinople.
Morphy, W., & Son—Crowe & Stevens	Patras, Greece.

Concrete and Cement

Molho Frères, Importer.	Saloniki, Greece.
---------------------------------	-------------------

Concrete Reinforcements

General Fireproofing Co., 395 Broadway	New York.
--	-----------

Constructors and Contractors

Drossos, A. J., & Co., Esky Yomr. Ada Han 15 Gal.	Constantinople.
Kassim-El-Khedery.	Bagdad, Mesopotamia.
British Slip-way and Repairing Yard., Djibaly. . .	Constantinople.
Tompkins, V. D., Standard Oil Co., Merk. Rich. H.	»

Commission Agents.—See General Importers and Exporters

Afimus & Hacho.	Beirut, Syria.
Aftalion, S. B., P. O. Box, No 57	Roustchouk, Bulgaria.
Akras Frères.	Aleppo, Syria.
Assayas & Co., Jossifidis Han Stamb.	Constantinople.
Athanassiades, Bodossaki, Hovaghiman Han 2, Gal.	»
Balekdjian, V. Brothers, Turkia Han, Stamboul. . .	»
Barff, P. G., & Co.	Smyrna, Turkey
Belart, Lanz J., Messadet Han, 20 Stamboul	Constantinople.
Beruhiel, Jacques, Bahtiar Han 22, Galata.	»
Beylerian, H., 21, Hudavendighiar Han Galata . . .	»
Charitopoulo, A., Buyuk Aboud Eff. Han 32 Stam.	Constantinople.
Cornfield & Goldstein, 37 Topalian Han, Stam.. . . .	»
Danon & Semack, Medina Han Stam.	»
Dielmann, G., Messadet Han 12, Stamboul	»
Douch, William, Buyuk Tunnel Han 5, Galata	»
Eskénazi, Jacques, Sarioglou Han 9/10, Stamboul. .	»
Fenerdjian, M., Fils, Baghtché Kapou Jeni Volto H. 16/18	»
Fresco, Marco N., Dikranian Han, 47, Stamboul . .	»
Gabellon, Jean Jacques, Messadet Han, 20, 21. Stam.	»
Galani, John A., Union Han 43/46 Galata	»
Geltrunk, Isidoro, 102 Worth Street.	New York.
Giraud, O., Hudavendighiar Han, Galata.	Constantinople.
Hänni, E., Matheo Han 21, Stamboul	»
Karnig, Fils de Agop, Aslan Han, Galata.	»
Kleyff, Vladislav, Banque Russo Asiatique	Batum, Georgia.
La Fontaine, Edward, & Sons, № 1 Alla'emdji Han.	Constantinople.
Medina, Aug. de, Hazzopoulos Han 43/43 Stamb. . .	»
Melissarato, Elefter, Omer Abid Han 36, Galata . .	»
Metaxa, Zissi N., & Son, Merkez Rihtim Han Gal. .	»
Muhurdarovic, Vefa, Anadolou Han 30, Stamboul . .	»
Nicolaidis, Papazoglou, Politis & Co., 88 Od. Philonos	Piraeus, Greece.
Ojalvo, Vital, & Co., Xanthopoulos Han, Stamboul .	Constantinople.
Pauer, E. C., & Co., Erzeroum Han, 21-22, Stam. .	»
Salacha, Jean F., & Co., 96, Rue Voïvoda, Galata .	»
Salviche, Moïse, Tophané, Rue Tabachané, Galata .	»
Sangursky & Cie., Galata, Moumhané, Couteaux H. 2	»
Schmidt, Jan C. C., Djemaat Han, Rue Havra	»
Soussa, Ibrahim, & Co., Bedjidian Han Gal.	»
Tchertchian, V. D., 226 Fifth Avenue	New York.
Theodoridi & Co.	Braila, Roumania.
Varterian, Nazareth, Kaissari Han 20. Stam. : . . .	Constantinople.
Zellich, Henri, & Co., 21, Rue Mahmoudié, Galata .	»

Compasses

Taylor Instrument Cos. Manfrs.	Rochester, N.Y., U.S.A.
--	-------------------------

Copper

Chammah, Siahou Y., Imp..	Aleppo, Syria.
Juda & Salmona, Importers.	Saloniki, Greece.
Marcopoli, Joseph, Importers.	Aleppo, Syria.
Navaro, Isaac J., Importer.	Saloniki, Greece.
Obégi, Charles, & Co., Importers	Aïntab, Syria.
Phelps, Dodge Co., Exporters, 99 John Str	New York.
Wardé, I. & A., & Co., Importers	Beirut, Syria.

Cotton

Aftalion, S. B., Importer, P. O. Box, No 57	Roustchouk, Bulgaria.
Brazzafolli, Max, Exporter	Mersina, Turkey.
Debbas, Jean, Exporter	Tarsus, »
Lykiardopoulos, A., Fils, Exporter	Mersina, »
McFadden, Geo. H., & Bro., Exp. 25 Broad St.	New-York.
Obégi, Charles, & Co., Exporters	Aïntab, Syria.
Simeonoglou, Aristides, Exporter.	Adana, Turkey.
Wardé, I. & A., & Co., Exporters.	Beirut, Syria.

Cotton Goods

Abdeni, G. G., & Co.	Bagdad, Mesopotamia.
Aftalion, S. B., Importer, P. O. Box, No 57.	Roustchouk, Bulgaria.
American Foreign Trade Corporation	Alexandria, Egypt.
Amory, Browne & Co., 62 Worth Street	New York.
Audi, B., & Co., Importers.	Beirut, Syria.
Avedikian Frères, Importers	Smyrna, Turkey.
Balkan American Trading Co., 110 W. 34st.	New York.
Baltazzi, Theo. S., Importer	Smyrna, Turkey.
Bear Mill Mfg. Co., 120 Franklin St.	New York.
Bozadjian, Mihran, Importer	Adana, Turkey.
Chasseaud, F. W., Importer, Agopian Han, Galata .	Constantinople.
Courtessi, Vitalis & Cie., 19 Havouzlou Han Stamboul	Constantinople
Coûteaux, Bernard, Aslan Han, Galata	»
Cornfield et Goldstein, Imp., 37 Topalian Han, Stamb.	»
Coussa, Armand, Imp.	Aleppo, Syria.
Dwek, Joseph E. F., Importers	» »
Dobrowolsky & Co., Importers	Saloniki, Greece.
Elkiatib, Abbas, Imp. Elkiatib Han.	Constantinople.
Elkiatib, Salim, Importer, Elkiatib Han	»
Elisha Nessim, Importers	Bagdad, Mesopotamia.
Errera, Fils de G. A., & Co., Ltd., Importers.	Saloniki, Greece.
Féradian, K., Importer, Dilsizzadé Han, No. 17-19.	Constantinople.
Florentin, Saporta & Serrero	Saloniki, Greece.
Fotiadi, Alexandre D., 44 Buyuk Yeni Han, Stamb..	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Haddad, Elias And., Importer	Beirut, Syria.
Haldéopoulo, N. P., Importer	Trebizond, Turkey.
Hirzel, R. & O., Importers, Buyuk Yéni Han.	Constantinople.
Hänni, E., Imp., Matheo Han 21, Stamboul	»
Hassid, A. M., & Co., Importers	Saloniki, Greece
Hassid, Joseph Abr., & Co., Importer	» »
Hindié, Elias, Importer	Aleppo, Syria.
Hochstrasser & Co., Importers	Trebizond, Turkey.

Hochstrasser & Co., Importers	Samsoun, Turkey.
Jahiel, Isaak J., Importer	Saloniki, Greece.
Juda & Salmona, Importers	" "
Kahn Frères, Importer, Astargian Han St.	Constantinople.
Knapp, Herbert, Imp.	Arabkir, Turkey.
Lascaris, Michel, Imp., Emin Bey Han 19, St.	Constantinople.
Lebet Frères & Cie., Imp. Basmadjian Han, St.	"
Levant Trade Bureau, Imp., Sinasson Han No 2, Gal.	"
MacAndrews & Forbes Co., Imp.	Bagdad, Mesopotamia.
MacManus Brothers, Ltd., Imp. Aslan Han 1-7 Gal.	Constantinople.
Manachy, Lorenzo Y., Importer	Aleppo, Syria.
Marcantonakis & Manoussakis	Candia, Crete, Greece.
Manuelian, H., & Co., Importers	Mersina, Turkey.
McFadden, Geo. H., & Bros., Exporters, 25 Broad St.	New-York.
Medina, Aug. de, Imp., Hazzopoulo Han 43/43 St.. . .	Constantinople.
Mesopotamia & Persia Corp., Ltd.	Bagdad, Mesopotamia.
Morpurgo, Moïse, Importer	Saloniki, Greece.
Mouradian, Kevork, Importer, Stamboul	Constantinople.
Ojalvo, Vi'al, & Co., Xanthopoulo Han, Stamb. . .	Constantinoole.
Orosdi-Back, Etablissements, Importers	Constantinople.
Panayotoglou, Avraam V., Importer, Serai-Emir.. . .	Teheran, Persia.
Peristiany, J. Th., & Frères, Importers	Alexandretta, Syria.
Philippou, A., Importer	Janina, Greece.
Photades, Th., Exp., 38 w. 32d Str.	New York
Picciotto, Hillel, & Co, Importers	Aleppo, Syria.
Prodromides, K.	Mersina, Turkey.
Salloum, Helou & Co., Importers	Beirut, Syria.
Sasoon, David, & Co., Importers	Bagdad, Mesopotamia.
Schuep & Co., Importers	Aleppo, Syria.
Sciaky, V., & Co., Importers	Saloniki, Grecee.
Shabandar, Mahmoud, Imp.,	Bagdad, Mesopotamia.
Sirgi, M., & Co., Importers	Beirut, Syria.
Soc. Commerciale Neerlandaise, Messadet Han, Stam.	Constantinople.
Stafford, G. & A., & Co. 22 Thomas St.	New York.
Standard Commercial Export & Finance Corp., Exp., 120 Broadway.	New York.
Stevens, J. P., & Co., Exp., 22 & 23 Thomas St. . .	New York.
Strick, Scott & Co., Imp.	Bagdad, Mesopotamia.
Taranto, Nissim, Afion Han, Stamboul.	Constantinople
Tchilinguirian, G., Imp., Turkia Han.	"
Tiano, Henri, Importer	Saloniki, Greece.
Vafiadachi, M. & A., Importers	Smyrna, Turkey.
Varbetian, L. & L., Importers.	" "
Ventura, Fils de S., Importers, Pinto Han, St . . .	Constantinople
Vogel, Konrad, Imprs., Buyuk Yeni Han Stamboul.	"
Webb, Chas. J., Corporation of America, Minerva Han G.	"
Wellington, Sears & Co., 93 Franklin Street	Boston, Mass., U.S.A.
Zarifi, L, Importer, Assicurazioni Han, Galata	Constantinople.
Zelveian, M. & K. S., Importers.	Mersina, Turkey.
Cotton Seed Oil	
Aftalion, S. B., Importer, P. O. Box. No. 57	Roustchouk, Bulgaria.

Amar, S., & Co., Importers, Validé Sultan Han	Constantinople
American Cotton Oil Co., Exp., 27, Beaver Street	New York
Aspegren & Co., Exporters, Produce Exchange	New York
Cariciopoulo, Marc C., Imp., Minerva Han, Galata	Constantinople
Chasseaud, F. W., Importer, Agopian Han, Galata	»
Christofa, Apostole P. H., Importer	Mitylene, Greece,
Constantinides, Théologos, Ladoscola, 6, Stamb.	Constantinople.
Damianos, N. D., P. O. B., 23	Athens, Greece.
Danon & Semack, Imp., Medina Han, St.	Constantinople
Doptoplou Bros, 2 Zindan Capou, Stamboul	Constantinople
Dwek, Saul S., & Co. Imp.	Aleppo, Syria.
Elkiatib, Salim, Importer, Elkiatib Han.	Constantinople
Féradian, K., Importer, Dilsizzadé Han, No. 17-19 .	»
Hirzel, R. & O., Importers, Buyuk Yeni Han	Constantinople
Juda & Salmona, Importers.	Saloniki, Greece.
Keller, E. Theodor, Importer	Athens, Greece.
Lebet Frères & Cie., Import., Basmadjian Han, St.	Constantinople
Lascaris, Michel, Imp., Emin Bey Han 19, Stamb.	»
Manachy, Lorenzo Y., Importer.	Aleppo, Syria.
Marcopoli, V., & Co., Importers.	Alexandretta, Syria.
Modiano, Is., Frères & Fils, Importers.	Saloniki, Greece.
Molho Frères, Importer.	Constantinople
Navarro, Em. Is., Importer.	Constantinople
Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb.	»
Pharaon, Issa, Schouair & Co., Importers.	Beirut, Syria.
Procter & Gamble Co., Exporters	Cincinnati, Ohio, U. S. A.
Roussou & Danon, Importers, Phaliron Han, Gal.	Constantinople
Sarantis Frères, Importers, Abid Han.	»
Sciaky, V., & Co., Importers	Saloniki, Greece.
Tasartez, Henri, Importer, Tohafdjii Han	Constantinople
Tchilinguirian, G., Imp., 42/3 Germania Han.	»
Tiano, Henri, Importer	Saloniki, Greece.
Vogel, Konrad, Imp., Buyuk Yeni Han, Stamboul.	Constantinople

Cotton Seed Oil Mill Machinery

Sprout, Waldron & Co., Mfrs. & Exporters	Muncy, Pa., U. S. A.
--	----------------------

Cotton Thread

Knapp, Herbert, Imp.	Arabkir, Turkey.
------------------------------	------------------

Cotton Yarn

Audi, B., & Co., Importers	Beirut, Syria.
Baltazzi, Theo. S., Importers	Smyrna, Turkey.
Chammah, Siahou Y., Imp.	Aleppo, Syria.
Errera, Fils de G. A., & Co., Ltd., Importer	Saloniki, Greece.
Hänni, E., Importer, Matheo Han 21, Stamboul.	Constantinople.
Mosseri, Albert, Importer	Saloniki, Greece.
Mouradian, Kevork, Importer, Stamboul	Constantinople.
Peristiany, T. John, & Co., Importers.	Alexandretta, Syria.

Simeonoglou, Aristides, Exporter	Adana, Turkey.
Tchilinguirian, G., Imp. 42,3 Germania Han	Constantinople.
Webb, Chas. J., Corporation of America, Minerva Han.	»
Currants	
Cremidi Bros., Exporters	Patras, Greece.
Hancock & Wood, Exporters	» »
Nicolaidis, Papazoglou, Politis & Co., Exp., 88 Odos Philonos	Piraeus, Greece.
Customs House Brokers	
Curmusi, Theo. N., Tchinili Richtim Han, Galata	Constantinople.
Hirschcowitz, L., Hudavendighiar Han 24-32, Gal.	»
Inselberg, L., & Fils, Cité Phaliron, 6-8, Gal.	»
Khouri, Farra Alex	Beirut, Syria.
Lupovitz, Jacob, Voïvoda Han, Rue Voïvoda	Constantinople.
Schenker & Co., Keuprulu Han Stamboul	»
Tubino, M., & Carabiberi, A., Nomico Han, Gal.	»
Decoration (Interior)	
Psalty, Geo. J., Rue Cabristan, Péra.	Constantinople.
Dental Supplies	
Cabbabeh, K. & S., Importers	Aleppo, Syria.
Faraggi, Maurice, Importer, 295 Grand'Rue de Pera.	Constantinople.
Spyrides, Const., Importer	Athens, Greece.
Thanos, Alexiou, Importer, 18 B Châteaubriand Str.	» »
White Dental Mfg. Co., The S. S., Mfrs. & Exporters, 12 th & Chestnut Sts.	Philadelphia, U.S.A.
Department Stores	
Melki & Menassah	Beirut, Syria.
Orosdi-Back, Etablissements	Constantinople.
Doors and Windows	
North American Wood Products Corporation, Exp. 50 Union Square.	New York.
Draperies	
Audi, B., & Co., Importers	Beirut, Syria.
Drugs and Pharmaceutical Products	
Audi, B., & Co., Importers	Beirut, Syria.
Chammah, Siahou Y.	Aleppo, »
Curtis & Brown Mfg. Co., Exprs., 215-217, Fulton St.	New York.
Droguerie Centrale d'Orient, Ltd., Imp.	Constantinople.
Faraggi, Maurice, Importer, 295 Grand'Rue de Pera.	»
Hannania, Joseph, Importer	Bagdad, Turkey.
Juda & Salmona, Importers	Saloniki, Greece.
Orosdi-Back, Etablissements, Importers	Constantinople.
Parke, Davis & Co., Beak & Regent sts.	London, England.
Rio Chemical Co., 79 Barrow St.	New York.
Sirgi, M., & Co., Importer	Beirut, Syria.
Spirides, Const., Importer	Athens, Greece.
West Electric Hair Curler Co., 45 S. Front St.	Philadelphia U.S.A.

Dry Goods

Crédit Foncier d'Algérie et Tunisie, Buyuk Kena-djian Han, Stamb.	Constantinople.
Douhani Zadé Fils, 25 Sultan Hamam, Stamb.	»
Federation of American Industries, Inc., Birindji Vakouf Han, Stamboul.	»
Fenerdjian, M., Fils, Jeni Volto Han, Stamboul.	»
Mayer, A., & Co., Galata.	»
Melissinos, Bernard, Importer.	Pireaus, Greece.
Suffern Trading Co., 90 West st.	New York.
Taranto, Nissim, Afion Han, Stamboul.	Constantinople.

Dyes

American Aniline Products, Inc., 80 Fifth Avenue,	New York.
Muller, Ch. F., Importer, 20 Apollo Str.	Athens, Greece.
Schuep & Co., Importers.	Aleppo, Syria.

Earth Handling Machinery

Western Wheeled Scraper Co., Mfrs. & Exporters.	Aurora, Ill., U.S.A.
---	----------------------

Electrical Machinery and Supplies

Balladur, Chas. P., Importers.	Smyrna, Turkey.
--------------------------------	-----------------

Electric Traveling Cranes

Niles-Bement-Pond Co., Exporters, 111 Broadway.	New York.
---	-----------

Electrical Supplies

Aperguis & Co., N. A., Imp., Bahtiar Han, Galata.	Constantinople.
Beylerian, H., 21, Hudavendighiar Han, Galata.	Constantinople.
"Gradivo" Société Commercial par action, Imp.	Varna, Bulgaria.
Gross Frères, 9-10, Handan Han, Stamb.	Constantinople.
«Labor» Societata Anonima de Comert si Industrie,	Bucarest, Roumania.
Levi, Marco, & Fils, Ladj. Camondo Han, Galata.	Constantinople.
MacManus Brothers, Ltd., Imp., Gal. Arslan Han 1-7.	»
Nowill, Sidney, & Co., Importers, Kevork Bey Han.	»
Société Hellénique d'Electricité.	Athens, Greece.
Ventura, Fils de S., Importers, Pinto Han, Stamboul	Constantinople.
Western Electric Co., Exporters.	New York.

Elevators

Essayan, Hagop, & Frères, Importers.	Constantinople.
--------------------------------------	-----------------

Engines (Gasoline, Traction, Corliss &c.)

Avedikian Frères, Importers.	Smyrna, Turkey.
Avery Co., Exporters.	Peoria, Ill., U.S.A.
Farquhar, A. B., & C., Mfrs. & Exp., Cotton Ex. Bldg.	New York.
Holt Caterpillar Co., Mfrs. & Exp., 50 Church St.	»
Southwark Foundry & Machine Co., Exporters.	Philadelphia, U.S.A.
Waterloo Gasoline Engine Co., Exprs.	Waterloo, Iowa, U.S.A.
Wichita Falls Motor Co., Mfrs. & Exprs.	Wichita Falls, U.S.A.

Engineering

Aftimus & Hacho.	Beirut, Syria.
Aperguis, N. A., & Co., Bahtiar Han, Galata.	Constantinople.
Douch, William, Buyuk Tunnel Han 5, Galata.	»
Lockwood, Greene & Co., 47 Ave de l'Opera.	Paris, France

Engineers, Civil

Woods, Harland C., Robert College Constantinople.

Engineers, Mechanical

Clark, Frank D., Robert College Constantinople.

Expanded Metal

The General Fireproofing Company, 395 Broadway. New York.

Explosives

Taxidis, D., Frères. Saloniki, Greece,

Feed Milling Machinery

Sprout, Waldron & Co., Mfrs. & Exporters. Muncey, Pa., U.S.A.

Feed Stuffs

Corn Products Refining Co., Exporters. New York.

Lamborn & Company, 132 Front St., Lamborn Bldg. » »

Mano, Albert J., Kiezaptechioglou Han Stamboul . . Constantinople.

Fennel Seed

Scialom, Albert, & Co., Exporters. Saloniki, Greece.

Fibre Pipe

Pastene, P., & Co., 152-154 Franklin st. New York.

Firearms and Ammunition

Coenca Frères, Importers. Constantinople.

Picciotto, Hillel, & Co., Importers. Aleppo, Syria.

Taxidis, D., Frères. Saloniki, Greece.

Fittings

Devlin, Thos., Mfg. Co., Exporters Philadelphia, U.S.A.

Flagg, Stanley G., Mfr. & Exporter » »

Fish (Dried, Salted)

Hancock & Wood, Importers Patras, Greece.

Flooring

Barrett Mfg. Co., Exporters, Morris Bldg., Philadelphia, U.S.A.

Flour

Barcoulis, S., Imp., Minerva Han Gal. Constantinople, Turkey.

Capayannides, G., Importer. Trebizonde, Turkey.

Cariciopoulos, Marc C., Importer, Galata Constantinople.

Colonial Export & Import Co., 76 Broad St New York.

Coûteaux, Bernard, Aslan Han, Galata. . . . Constantinople, Turkey.

Eckhardt, John W., & Co., Exporters Chicago, U.S.A.

Hassid, A. M., & Co., Importers. Saloniki, Greece.

» »

Jahiel, Isaac I., Importer. Bagdad, Mesopotamia.

Kouyoumdjian, Khosrov, Importer Constantinople.

Margaritoff, Demitri M., Arnopoulos Han, Stamboul. New York.

Meridional Trading Company, 20 Broad Str. . . . Saloniki, Greece.

Modiano, Facino, & Co., Importers Constantinople.

Molho Frères, Importer. »

Muller, Eftihidis & Co., Kutchuk Millet Han, 18-19. Constantinople.

Sarantis Frères, Imp., Abid Han, Gal. Salonika, Greece.

Sciaky, V., & Co., Importer

Vogel, Konrad, Imprs., Buyuk Yeni Han Stamb.	Constantinople.
Vrioni, D. Pan., Importer, 4 Dephes Str.	Athens, Greece.
Flour Milling Machinery	
Balladur, Chas. P., Importers	Smyrna, Turkey.
Sprout, Waldron & Co., Exporters.	Muney, Pa., U.S.A.
Flour Mills	
Patrikios, A. S., & Fils, Omer Abid Han, 12 Galata.	Constantinople.
Forwarders	
American Express Co., 17 Piazza Nunziata	Genoa, Italy.
Hirschowitz, L., Hudavendighiar Han, 24-32, Gal.	Constantinople.
«Express», Société de Transports Cité Phaliro, 6-8, Gal.	»
Lupowitz, Jacob, Voivoda Han, 3-5, Gal.	»
Sindacato Coloniale Italiano, Pinto Han, Stamboul..	»
Fountain Pens	
Kroubalkian, K., Importers Sole Agent for Turkey	Constantinople.
Konclin Pen Mfg. of New York U.S.A. Gal	New York.
Waterman Co., L. E., Exporters, 191, Broadway	
Fruits (Dried: Almonds, Dates, Figs,	
Abdeni, C. G., & Co..	Raisins, etc.)
Asfar & Co., Exporters.	Bagdad, Mesopotamia.
Balladur, N., & Co., Grand Vezir Han.	» »
Banque Générale de Commerce et de Crédit Exp. St.	Smyrna, Turkey.
Barff, P. G., & Co., Ltd., Exporters	Constantinople.
Cherry, Louis D., Importer 52 S. 60th St.	Smyrna, Turkey.
Coenca Frères, Exporters.	Philadelphia, U.S.A.
Colonial Export & Import Co., 16 Broad St	Constantinople.
Damianos, N. D., P. O. B. 23.	New York.
Dwek Cousins, Exporters	Athens, Greece.
Georgiadès & Co., Exporters	Aleppo, Syria.
Habicht & Co., Imp., Hudson & Laight Sts.	» »
Hochtrasser & Co., Exporters.	New York.
» » » »	Samsoun, Turkey.
Jaburg Brothers, Importers, 1-2 Worth Street	Trebizond, »
Levant Products Trading Co., Importers	New York.
MacManus Brothers, Ltd., Exporters	New York.
Marcantonakis & Manoussakis, Exporters	Constantinople.
MacAndrews & Forbes Co..	Candia, Crete, Greece.
Mesopotamia & Persia Corp. Ltd.	Bagdad, Mesopotamia.
Mégarbané, G. H., Exporter	» »
Mégarbané, Habib, & Fils, Exporters	Aintab, Syria.
Missir & Co., Exporters	Aleppo, »
Pastene & Co., Inc., Importers	Smyrna, Turkey
Reggio & Co., Ant., Exporters	New York.
Reggio, Abel, 105, Hudson Street, Agents	Smyrna, Turkey.
Mizrahi, Oscar, Exporters, Djedid Han St..	New York
Schild, P., Exporters, Xantopoulo Han	Constantinople.
Schamasch, Gourgie & Co., Exporters	»
Strick, Scott & Co.	Bagdad, Mesopotamia.
Taranto, M. & J.	» »
Wardé, I. & A., & Co., Exporters.	Smyrna, Turkey.
	Beirut, Syria.

Furniture

Ashraf Bros., Imp.,	Bagdad, Mesopotamia.
Kroubalkian, K., Importer, Grand Tunnel Han G.	Constantinople.
Nahmias, Fils de Samuel, Importers	Saloniki, Greece.
Psalty, Geo. J., Mfr. & Importer, Rue Cabristan .	Constantinople.
Sioufi, Elie, Manufacturer	Beirut, Syria.

Galvanized Sheet Metals

United States Steel Products Co., Exporters	New York,
---	-----------

Glass

Marcopoli, Joseph, Imp.	Aleppo, Syria.
Navarro, Isaac J., Importer.	Saloniki, Greece.
North Americ. Wood Products Corp. 50 Union Square	New York.
Sayeg Frères, Importers	Beirut, Syria.

General Exporters and Importers

Abazoglou, Jean, Abed Han 30, Galata.	Constantinople.
Abdeni, G. G., & Co.	Aleppo, Syria.
Abramowitz, Leon P.	Bucarest, Roumania.
Aftalion, S. B., P. O. Box, No. 57.	Roustchouk, Bulgaria.
Aliferis, G., 37 Praxiteleus Street	Athens, Greece.
American & Eastern Trading Co. 36 Av. d'Opera . .	Paris, France.
American Foreign Trade Corporation, Galata . .	Constantinople.
American Foreign Trade Corporation	Alexandria, Egypt.
American Transocean Corp., 912 Broadway	New York.
American General Trading Co., 56-58 Pine Str. . .	"
American Webbing Manufacturers Export Corp. Exp. & Man. of elastic & non-elastic webbing shoe laces, corset laces etc. etc. 395 Broadway .	New York.
Angelinoff, A., Co., Inc., 237 West 12th St.	"
Anglo-Italian Manufacturers Agency, Turkia Han, St.	Constantinople,
Apostoloff, Jordan	Bourgas, Bulgaria.
Apostolos & Cie, Tutun Gumruk, Stamboul	Constantinople.
Asfar & Co	Bagdad, Mesopotamia.
Assa, Salomon H., Sarioglou Han, Stamboul	Constantinople.
Assayas & Co., Youssifidi Han No. 2 Stamb.	"
Athanassiades, Bodossaki, Hovaghimian Han 2, Galata	"
Athanassiadis, Them.	Athens, Greece,
Audi, B., & Co.,	Beirut, Syria.
Baker, G. & A., Ltd., Grand'Rue de Pera	Constantinople.
Balcan America Imp. Exp. Anadol Han 32, 33, Stamb.	"
Balekdjian, V., Brothers, Turkia Han, Stamboul .	Constantinople.
Balladur, N., & Co., Grand Vezir Han.	Smyrna Turkey.
Banning, Hubert, 17 E. 128th St.	New York.
Banque Générale de Commerce et de Crédit, St.	Constantinople.
Banque Commerciale de Palestine.	Jerusalem, Palestine.
Barcoulis, S., Minerva Han, Galata	Constantinople.
Belart-Lanz, J., Messadet Han St.	"
Benveniste, Haim & Albert	Saloniki, Greece.
Beruhiel, Jacques, Bahtiar Han 22, Galata.	Constantinople.
Camhi, Raphael & Fils, Boyadji Han St.	"
Camhi, Vitalis R. Boyadji Han Stamboul	"
Capayannides, G.	Trebizond, Turkey.
Chamarakis, E. D.	Rethymno, Crete, Greece.

Chamber of Commerce & Industry	Varna, Bulgaria.
Chapman, J. F. & Co., Equitable Bldg.	New York.
Charitopoulo, A., Buyuk Aboud Eff. Han Stamb. .	Constantinople.
Chasseaud, F. W., Agopian Han, Galata.	Constantinople.
Coenca Frères	"
Cofinas, Constantine N., St. Theodorides Square 9 .	Athens, Greece.
Colonial Export & Import Co., 16 Broad St.	New York.
Combustibilul Anglo-Roman, Bucarest, 19, St. Regala	Bucarest, Roumania.
Commercial Bank of Greece	Athens, Greece.
Cornfield & Goldstein, 37 Topalian Han, Stamb. .	Constantinople.
Cosmetto A., & Co., Omar Abed Han 10/13, Galata .	"
Cox's Shipping Co., Ltd., Tchinili Richtim Han, Gal.	"
Crédit Foncier d'Algérie et Tunisie, Buyuk Kena-	
djian Han, Stamb.	Constantinople.
Curiel, Mosserie & Cie	Cairo, Egypt
Damianos, N. D., P. O. B. 23.	Athens, Greece.
Demaras Brothers	" "
Dielmann, G., Messadet Han Stam.	Constantinople.
Dilsizian Bros., Nazli Han, Galata	"
Dizengoff, M.	Jaffa, Palestine.
Doptoplou Bros., 2 Zindan Capou, Stamboul . .	Constantinople.
Drossos, A. J., & Co. Rue Eski Yomruk, Ada Han.	"
Dwek Cousins	Aleppo Syria
Edwards & Sons, Imp., Gulbenkian Han Stamb. .	"
Ehrenstein & Toledo, Alti Parmak Han 3, Stamboul	"
Eskénazi, Jacques, Sarioglou Han 19, Stamboul .	"
Faraggi, Maurice, 295 Grand'Rue de Pera	Constantinople.
Fattal Khalil & Fils,	Damascus, Syria
Federation of American Industries, Inc., Birindji	
Vakouf Han, Stamboul.	Constantinople.
Fenerdjian, M., Fils, Bahtché Kapou Yeni Volto Han	Constantinople.
Féradian, K., Dilsizzadé Han, No. 17-19, Stamboul	"
Fitzio, Alex., General Importer, Hermes Street. .	Athens, Greece.
Fresco, Marco N., Dikranian Han, 47 Stamboul .	Constantinople.
Fresco, Ralph R. & Go., 13-21 Park Row	New York.
Fringhian, Meg., Messadet Han, Stamboul	Constantinople.
Fruchter, Frati	Galatz, Rumania.
Gabellon, Jean Jacques, Messadet Han 20, 21, Stamb.	Constantinople.
Galani, John A. Union Han 43/46 Galata	"
Gaston, Williams & Wigmore, 39 Broadway	New York.
Gelat, Elias Thomas.	Jerusalem, Palestine.
Geltrunk, Isidore, 102 Worth Street	New York.
"Gradivo" Société Commerciale par Actions	Varna, Bulgaria
Hadkinson, Arsan, & Co..	Aleppo, Syria.
Haldéopoulos, N. P.	Trebizond, Turkey.
Hanni, E., Matheo Han 21, Stamboul.	Constantinople.
Hirzel, R. & O., Buyuk Yeni Han 31, Stamboul .	"
Hancock & Wood	Patras, Greece.
Hochstrasser & Co.	Trebizond, Turkey.
" " " " "	Samsoun, Turkey.
Jahiel, Isaac I.	Saloniki, Greece.

Kaftanizadé Frères & Co. Mader Han 7/10, Galata	Constantinople.
Kahn Frères, Astagian Han Stamboul	»
Karnig, Fils de Agop, Aslan Han Galata.	Constantinople.
Kassim-El-Khedery, Imp. & Exp.,	Bagdad, Mesopotamia.
Keller, E. Theodor,	Athens, Greece.
Kopelman, Ossip, 26 Shoot up Hill c/o G. Handelmann	London, England.
Koukaz, Georges	Beirut, Syria.
Kroubalkian, K., Grand Tunnel Han, Galata.	Constantinople.
Kuris & Kantarovich, Assicurazioni Gen. Han 60/62.	»
Lascaris, Michel, Emin Bey Han 19, Stamboul . . .	New York.
Lamborn & Company, 132 Front St., Lamborn Bldg.	Constantinople.
Lebet Frères & Cie. Rue Kutubhané, Basmadjian Han	Constantinople.
Levy, M., & Co., Emin Bey Han 9, Stamboul . . .	Constantinople.
Lorey, Guillermo, Djemaat Han, Rue Havra, Galata	»
MacManus Brothers, Ltd., Aslan Han 1-7 Gal.	»
McFadden, Geo. H. & Bro., 25 Broad St.	New York.
Manachy, Lorenzo Y.	Alexandretta, Syria.
Mano, Albert J., Kiezapchi-Oglou Han 22 Stamboul.	Constantinople.
Marcantonakis & Mannoussakis	Candia, Crete, Greece.
Marquardt & Co., Inc., 35 South William Street . .	New York.
Marcopoli, V., & Co.	Alexandretta, Syria.
Margaritoff, Demetri, M., Arnopoulos Han, St. . . .	Constantinople.
Metaxa, Zissi N., & Son, Galata, Merkez Rihtim Han	»
Mégarbane, Habib, & Fils	Aleppo, Syria.
Melissarato, Elefter, Omar Abid Han 36, Galata . .	Constantinople.
Melissinos, Bernard	Piraeus, Greece.
Merica, Th. N., Taptas Han, Galata.	Constantinople.
Mizrahi, Oscar, 37 Asma Alti Han, Stamb.	»
Morelli, Alf., & Co., Phaliron Han, 3, Galata . . .	»
Muhurdarovic, Vefa, Anadolou Han, 30, Stamboul. .	Constantinople.
Muller, Ch., F., Importer 29 Apollo Street.	Athens, Greece
Near East Commercial Co., Minerva Han. 29, Gal. . .	Constantinople.
Nemli Zadé Frères.	Trebizond, Turkey.
Nicolaidis, Papazoglou, Politis & Co., Exp., 88 Odos Philonos	Piraeus, Greece.
Obreshkoff, Vladimir	Varna, Bulgaria.
Ojalvo, Vital, & Co., Xanthopoulos Han, Stamb. . .	Constantinople
Oriental Trading Co. of America, Gal.	Constantinople.
Papayoannou Bros. & Co.	Athens, Greece.
Panayotoglou, Avraam V., Seraï-Emir.	Teheran, Persia.
Pappas Co., C., 163-165 North St.	Boston, Mass., U.S.A.
Pastene, P., & Co., 152-154 Franklin st.	New York.
Patrikios, A. S. & Fils, 12 Omer Abed Han Galata.	Constantinople.
Pauer, E. C., & Co., Erzeroum Han, 21-22, Stamb..	Constantinople.
Peristiany, J. Tb. & Co.,	Alexandretta, Syria.
Photades, Theodore, 82 Wall st.	New York.
Philaretos, C. G., & Co., 1 A Sophocles Street. . .	Athens, Greece.
Phostirooulos Frères,	Trebizond, Turkey.
Photades, Theodore, 82 Wall St.	New York
Prodromides, K.,	Mersina, Turkey.
Reppen, Theo, Arabian Han, Galata.	Constantinople.

Roditi, A., Turkia Han 9/10, Stamboul	Constantinople.
Salacha, Jean F., & Co., 96, Rue Voivoda, Galata .	"
Salem, Alexandre & Frères	Aleppo, Syria.
Salviche, Moïse, Tophané, Rue Tabachané	Constantinople.
Sangursky & Cie., Moumhané, Couteau Han Galata	"
Sasoon David, & Co.,	Bagdad, Mesopotamia.
Schapira, J. M., 21 Rue Colocotroni.	Athens, Greece.
Schild, P., Xantopoulo Han.	Constantinople.
Schemtob, Fils de A., Kouru Kavedji Han, Stamb..	"
Schmidt, Jan C. C., Rue Havra, Djemaat Han, Galata	"
Seager, Walter, & Co., Tchinili Rihtim Han, Galata.	"
Sindacato Coloniale Italiano, Pinto Han, Stamboul .	"
Sirgi, M. & Co.	Beirut, Syria.
Soc. Commerciale Neerlandaise, Messadet Han, St. .	Constantinople.
Spike, Clarence H., 143 Federal Street.	Boston, Mass., U.S.A.
Standard Commercial Export & Finance Corporation	
Macri Han, Galata	Constantinople.
Stassinopoulos, S. A	Smyrna, Turkey.
Stock & Mountain, Philippides Han, Stamboul. . .	Constantinople.
Semack & Danon, Medina Han Stamboul.	"
Suffern Trading Co., 90 West st.	New York.
Taranto, M. & J.	Smyrna, Turkey.
Tatian, A., 23 Central St., Room 8	Boston, Mass., U.S.A.
Tchertchian, V. D., 226 Fifth Avenue.	New York.
Tenant, Sons, & Co., C., 19 W. 41st st.	New York.
Tiano, Henri	Saloniki, Greece.
Vassiliou, Pittacos	Mitylene, "
Ventura, Fils de S., Pinto Han, Stamboul	Constantinople.
Vimos Brothers, 29 Nikis Street	Athens, Greece.
Vrioni, Pan. D., 4, Dephes Street	" "
Vogel, Konrad, Buyuk Yeni Han Stamboul.	Constantinople.
Webb, Chas. J., Corporation of America	"
Whittall, J. W., & Co.	Constantinople.
Wolkenberg, Oscar, 50 Djedid Han St.	Constantinople.
Zeppos, P., Pesmazoglou Street.	Athens, Greece.

Glucose

Corn Products Refining Co., Exporters	New York.
---	-----------

Glue Stock

Spike, Clarence H., Importer, 143 Federal St . . .	Boston, Mass., U.S.A.
--	-----------------------

Government Contractors

Avigdor, M. S., Küprülü Han 29 St.	Constantinople.
Cofinas, Constantine N., St. Theodore's Square No. 9	Athens, Greece.
Essayan, Hagop, & Freres.	Constantinople.
Fresco, Fils d'Aslan, Manoukian Han, 1-5, Galata .	"
Langdon, J. D., Naval Contractor.	Smyrna, Turkey.
Fringhian, Meg., Messadet Han, Stamboul	Constantinople.
Vrioni, Pan. D., Importer, 4 Dephes Street	Athens, Greece.
Zeppos, P., Pesmazoglou Street.	" "

Grain & Cereals

Abazoglou, Jean, Exporters, Abed Han 30, Galata. .	Constantinople.
Baekdjian, V., Brothers, Exporters, Turkia Han, St.	"

Margaritoff, Demetre M., Exp., Arnopoulos Han, St.	Constantinople.
Edwards & Sons, Gulbenkian Han, Stamboul.	"
Kassim-El-Khedery, Exporter	Bagdad, Mesopotamia.
Kouyoumdjian, Khosrov, Exporter	" "
Patrikios, A. S., & Fils, 12, Omer Abed Han, Gal.	Constantinople.
Simeonoglou, Aristides, Exporter	Adana, Turkey.
Stringos, I., Importer	Piraeus, Greece.
Whittall, J. W., & Co., Exp., Kenadjian Han, St..	Constantinople.

Groceries

Cacoulides, Gr. N., Exporter	Trebizond, Turkey.
Capayannides, G., Importer	" "
Crédit Foncier d'Algérie et Tunisie, Buyuk Kenedjian Han, 2me, Stamb.	Constantinople.
Errera, Issac G., Importer	Saloniki, Greece.
Faraggi, Maurice, Importer, 295 Grand'Rue de Péra	Constantinople.
Fresco, Ralph., & Co., 13-21 Park Row,	New York.
Habicht & Co., Hudson & Laight Sts.,	New York.
Hanania, Joseph, Importer	Bagdad, Mesopotamia.
Harty's Stores, Importer, 27 Tepé Bachi Péra	Constantinople.
Hochstrasser & Co., Exporters	Trebizond, Turkey.
Jaburg Brothers, Importers, 1-3 Worth Street	New York.
Jahiel, Isaac, Importer	Saloniki, Greece.
Juda & Salmona, Importers	" "
Koukaz, George, Exporter (Syrian Provisions)	Beirut, Sy.ia.
Leslie, John E. & Co., Imp. 51-53 East, Lake S.	Chicago, Ill., U.S.A.
Navarro, Emmanuel Is., Importer	Saloniki, Greece.
Pastene & Co., Imp., 148-150, Franklin Street	New York.
Soc. Commerciale Neerlandaise, Messadet Han, St.	Constantinople.

Gum Mastic

Scialom, Albert, & Co., Exporter, Rue Victor Hugo.	Salonika, Greece.
--	-------------------

Gum Tragacanth

Abdeni, G. G., & Co. Exp.	Aleppo, Bagdad, Turkey.
Bozadjian, Mihran, Exporter	Adana, Turkey.
Brazzafoli, Max, Exporter	Mersina, "
Ehrenstein & Toledo, Exp., Alti Parmak Han 3, Stam.	Constantinople.
Essefian, Parsegh G., Exporter	"
Gulbenkian Bros. & Co., Exporters	"
Hirzel, R. & O., Exps., Buyuk Yeni Han 31, St.	"
Hindié, Elias, Exporters	Aleppo, Syria.
Levy, Aron J., Exp., Rue Kioutubhané, Turkia Han	Constantinople.
Lorey, Guillermo, Exporter, Djemaat Han, Gal.	"
Maccache, Ibr., & Fils, Exporters	Mersina, Turkey.
Manachy, Lorenzo Y., Exporter	Aleppo, Syria.
Manuelian, H., & Co., Exporters	Mersina, Turkey.
Nessim, Elisha, Exporter	Bagdad, Mesopotamia.
Rappaport, J. M., Importer, 140 Nassau Street	New York, U.S.A.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Taranto, M. & J.	Smyrna, Turkey.
Zelvénian, M. & K. S., Exporters	Mersina, "

Guts (Sausage Casings)

Arsen, A. G., & C., Exp., Allalemdji Han	Constantinople.
Essefian, Parsegh G., Exporter	»
Marcopoli, Fratelli, Exp.	Aleppo, Syria.
Salviche, Moise, Exporter, Tophané, Rue Tabachané	Constantinople.
Schamasch, Gourgie & Co., Exporters.	Bagdad, Mesopotamia.
Selian, R. B., Exporter.	Mersina, Turkey.
Skender, Krikor, Exporter	Bagdad, Mesopotamia.
Spike, Clarence H., Importer, 143 Federal Street. .	Boston, Mass., U.S.A.
Zarifi, L., Exporter, Assicurazioni Han, Galata.. . .	Constantinople.

Hair Curlers, Nets

West Electric Hair Curler Co., Hancock st. & Columbia Ave.	Philadelphia, U.S.A.
--	----------------------

Hardware and Tools

Ashraf Bros., Importer.	Bagdad, Mesopotamia.
Altzizoglou, I., Fils, Importers	Mersina, Turkey.
Aperguis, N. A. & Co., Imp., Bahtiar Han, Galata. .	Constantinople.
Cambi, Raphael, & Fils, Boyadji Han Stamb. . . .	Constantinople.
Cariciopoulos, Marc C., Importer, Galata.	»
Courtessi, Vitalis & Cie 19 Havouzlou Han Stamboul	»
Danon & Semack, Importer, Medina Han Stamb. . .	»
Devlin Mfg. Co., Thos., (Carriage & Saddlery)	Philadelphia, U.S.A.
Disston, Henry, & Sons, P.O.B. 1537	»
Dizengoff, M., Importer	Jaffa, Palestine.
Entreprise Mfg. Co., Mfrs. & Exporters.	Philadelphia, U.S.A.
Errera, Fils de G. A., & Co., Ltd., Importers . . .	Saloniki, Greece.
"Gradivo" Soc. Commerciale par Actions, Imp. . .	Varna, Bulgaria.
Guessarian, Mihran, 48 Rue Tunnel Galata.	Constantinople.
Hanna, Rabbath, & Fils, Imp.	Aleppo, Syria.
Hassid, A. M., & Co., Importers	Saloniki, Greece.
Hirzel, R. & O. Imp., Buyuk Yeni Han	Constantinople.
Levant Iron & Machinery Co., Ltd., 142/146 Rue Mahm. Gal.	Constantinople.
Manachy, Lorenzo Y., Importer.	Aleppo, Syria.
McCaffrey File Co., Mfrs. & Exp., 5th & Berk St	Philadelphia, U.S.A.
Merica, Th. N., Imp., Taptas Han, Galata.	Constantinople.
Modiano, Facino, & Co., Importers	Saloniki—Smyrna.
National Specialty Mfg. Co., Exporters.	Philadelphia, U.S.A.
North Bros. Manufacturing Co., Exporters	» »
Nowill, Sydney, & Co. Imps., Kevork Bey Han, Gal.	Constantinople.
Orosdi-Back, Etablissements, Importers.	Aleppo, Syria.
Peristiany, J. Th., & Co., Importers	Alexandretta, »
Philaretos, C. G., & Co., Importers	Athens, Greece.
Sayeg Frères, Importers	Beirut, Syria.
Schamasch, Gourgie & Co., Importers	Bagdad, Mesopotamia.
Schany Bey, H. & Co.	Aleppo, Syria.
Schapira, J. M., Importer, 21 Colocotroni Street .	Athens, Greece.
Tiano, Henri, Importer.	Saloniki, Greece.

Harness and Leather Goods

Birch, James H., Mfr. & Exporter	Burlington, N. Y., U.S.A.
Studebaker Corporation, The, Mfrs., Exporters. . . .	South Bend, Ind., »

Hats (Felt)

Stetson Co., John B., Exporter	Philadelphia, U.S.A.
Vimos Brothers, 29 Nikis Street	Athens, Greece.

Hosiery

Baker, G. & A., Ltd., Importers Grand'Rue de Pera	Constantinople.
Daoud & Abdo, Importers	Beirut, Syria.
Douhani Zadé Fils, 25 Sultan Hamam, Stamb.	Constantinople.
Fenerdjian & Cie, M. Jeni Volto Han, Stamboul.	"
Madison Mills, Inc., 503-505 Broadway.	New York.
Medina, Aug. de, Hazzopoulo Han 42/43 Stamboul	"
Orosdi-Back Etablissement, Imp.	Aleppo, Syria.
Rafie, Elie, Imp	" " "

House Furnishings

Franco, Lazzaro, & Fils, Importers, Stamboul.	Constantinople.
Yoanidès, Spiro, P., Maison Louvre, Pera	"

Household Utensils

Hoosier Mfg. Co., The, Exporters	New Castle, Ind., U.S.A
National Specialty Manufacturing Co., Exporters	Philadelphia, U.S.A.
North Bros., Manufacturing Co., Exporters	" "
Yoannides, Spiro, P., Maison Louvre, Pera	Constantinople.

Hydrolic Lime

Sayegh Frères, Importers	Beirut, Syria.
------------------------------------	----------------

Importers (General)

Amar, S., & Co., Validé Sultan Han Stamboul	Constantinople.
American & Eastern Trading Co. 36. Av. de l'Opera	Paris, France.
Audi, S., & Frères	Beirut, Syria.
Beylerian, H., 21 Hudavendighiar Han Galata	Constantinople.
Brown, Welles & Co., Omer Abid Han 4 ^{me} , Galata.	"
Camhi, Vitalis R., Boyadji Han Stamboul	"
Cariciopoulos, Marc, C., Minerva Han, Galata	"
Charitopoulos, A., Buyuk Aboud Eff. Han 32 Stamb.	Constantinople.
Cherry, Louis D., Importer, 52 S. 60th St.	Philadelphia, U.S.A.
Corneille & Co.	Aleppo, Syria.
Cosmetto, A., & Co. Omar Abed Han 10/13 Galata	Constantinople.
Dielman, G., Messadet Han Stamboul	"
Dilsizian Bros., Nazli Han, Galata.	Constantinople.
Dobrowolsky & Co.	Saloniki, Greece.
Douch, William, Buyuk Tunnel Han 5, Galata.	Constantinople.
Fattal Khalil & Fils,	Damascus Syria.
Haddad, Elias And.	Beirut, "
Hanni, E., Matheo Han 21 Stamboul.	Constantinople.
"Intercontinentale", Seir Sefain Han.	"
Jaburg Bros., 1 & 3 Worth Str	New York.
Karnig, Fils de Agop, Aslan Han Galata	Constantinople.

Khouri, Farra, Alex	Beirut, Syria.
Laughton, C., & Co., 42 Perchembé Bazar, Galata .	Constantinople.
Lebet Frères & Co., Germania Han, Stamboul . . .	"
Lesle, John E., & Co.,	Chicago, U.S.A.
Lévy, Juda Gabriel	Janina, Greece.
Mosseri, Albert	Salonika, »
Mizrahi, Oscar, 37 Asma Alti Han, Stamb.	Constantinople.
Pastene, P., & Co., Inc.,	New York.
Rappaport, J. M., 140 Nassau St.	New York.
Roussou & Danon, Djélal Bey Han, No 18.	Constantinople.
Salviche, Moïse, Tophané, Rue Tabachané	"
Sayegh Frères.	Beirut, Syria.
Schild, P., Xantopoulo Han.	Constantinople.
Seager, Walter, & Co. Tchinili Rihtim Han, Galata.	"
Sirgi, M., & Co.	Beirut, Syria.
Tenant Sons & Co, 19 W. 44th st.	New York.
Trad. P. & M.,	Beirut, Syria.

Insurance Agents

Algranti, Moreno, Yeni Han, Sirkedji, Stamboul .	Constantinople.
Akras Frères.	Aleppo, Syria.
American Black Sea S.S. Corp., Merkez-Richtim Han.	Constantinople.
Apostoloff, Jordan	Bourgas, Bulgaria.
Athanassiades, Bodossaki, Hovaghimian Han Gal.	Constantinople.
Balekdjian, Brothers, V. Turkia Han, Stamboul .	"
Brown, Welles & Co., Omer Abid Han, 4me, Gal.	"
Chamarakis, E. D.	Rethymno, Crete, Greece
Citterich, V. & D.	Salonika, Greece.
Compte-Calix & Saverio, G. J.	Constantinople.
Cosmetto, A. & Co. Omar Abed Han 10/13, Galata .	"
Cox's Shipping Co., Ltd., Tchinili Richtim Han, Gal.	"
Eliades, John, & Co.	Smyrna, Turkey.
Eustratiades, Alexandre N.	" "
Galani, John A., Union Han 43/46 Gal.	Constantinople.
Gholman Bros., Constitution Square	Athens, Greece.
Gresham Life Assurance Society, Ltd	Constantinople.
Keller, Theodor E.	Athens, Greece.
Leete, P. C. A., Huriet Han	Constantinople.
MacManus Brothers, Ltd. Aslan Han 1-7 Gal. . . .	"
Metaxa, Zissi N., & Son, Merkez Rihtim Han Galata	"
Molho Frères,	Salonika, Greece.
Morelli, Alf. & Co., Phaliron Han, 3, Galata . . .	Constantinople.
Morpurgo, Moïse.	"
Panayotoglou, Avraam V., Seraï-Emir	Teheran, Persia.
Philippou, A	Janina, Greece.
Prodromides, K	Mersina, Turkey.
Salacha, Jean F. & Co. 96, Rue Voïvoda, Galata .	Constantinople.
Soussa, Ibrahim & Cie., Galata, Buyuk Tunnel Han.	"
Schenker & Co, Keuprulu Han, Stamboul	"
Seager, Walter & Co. Tchinili Rihtim Han, Galata.	"
Tagaris, T. P., Merkez Rich im Han, Galata	"
Varbetian, L. & L.	Smyrna, Turkey.

Iron & Steel

Addy, Matthew, S. S. & Commerce Corp. of N. Y., Yildiz Han, Galata	Constantinople.
Altzitzoglou, J., & Fils, Importers	Mersina, Turkey.
Avedessian & Kechichian, Importers	Adana, »
Brazzafolli, Max, Importer	Mersina, »
Capayannides, G., Importer	Trebizond, »
Chapman, I. F., & Co., Inc. Equitable Bldg	New York.
Essayan, Hagop, & Frères, Importers	Constantinople.
Guessarian, Mihran, 48 Rue Tunnil Galata	»
Haldéopoulo, N. P., Importer	Trebizond, Turkey.
Hochtrasser & Co., Importers	»
» » » »	Samsoun, »
Kopelman, Ossip, Exporter. 26 Shootup Hill c/o G. Handelmann	London, England.
Levant Iron & Machinery Co., Ltd. Grd'Rue Mahmou dié Galata	Constantinople.
Navarro, Isaac J., Importer	Salonika, Greece.
Nemli Zadé Frères, Importers	Constantinople.
Prodromides, R.	Mersina, Turkey.
Rafie, Elie, Imp.	Aleppo, Syria.
Roditi, A., Importers & Exporters, Turkia Han St..	Constantinople.
Trussed Concrete Steel Co., Exporters	Detroit, U.S.A.
United States Steel Products Co., Exporters	New York.

Jewelry

Errera, Fils de G. A., & Co., Ltd., Importers	Salonika, Greece.
Kantorowitz Lipman, Passage Rigo 20	Constantinople.
Macdonald, R. B., & Co., Mfrs. & Exporters	Attleboro, Mass., U.S.A.

Kitchen Cabinets

Hoosier Manufacturing Co., The, Exporters	New Castle, Ind., U.S.A.
---	--------------------------

Knit Goods

Madison Mills Inc., 503-505 Broadway	New York.
--	-----------

Laces and Embroideries.

Abdo, George, & Bros., Exporters	Beirut, Syria.
Audi, S., & Frères, Manufacturers & Exporters	» »
Farah, F. G., & S., Mfrs. & Exporters	» »
Koukaz, George, Exporter	» »
Megarbané ,G. H., Exporter.	Aintab, Turkey.
Sadullah, Levy & Mandil, Exporters	Constantinople.
Samra, Elias Abu, & Fils, Exporters	Beirut, Syria.

Land Agents

Kouyoumdjian, Khosrov	Bagdad, Mesopotamia.
---------------------------------	----------------------

Leather

Abdeni, G. G., & Co., Importers	Aléppo, Syria.
American Foreign Trade Corporation, Galata.	Constantinople.
Beythoum, Jeboury, Importer.	Beirut, Syria.
Cofinas, Constantine N., Imp. St. Theodores Square 9	Athens, Greece.
Coûteaux, Bernard, Aslan Han, Galata.	Constantinople.
Coenca Frères, Importers	»
Commercial Bank of Greece	Athens, Greece.

Covo & Angel, Importers	Salonika, Greece.
Chasseaud, F. W., Importer, Agopian Han, Galata .	Constantinople.
Elkiatib, Abbas, Imp.	"
Elkiatib, Salim, Importer, Elkiatib Han.	"
Enriquez, Clemente, Importer	"
Féradian K., Importer, Dilsizzadé Han 17-19, . . .	"
Haddad, Elias And , Importer	Beirut, Syria.
Kleyff, Vladislav, Importer, Inayet Han, Galata . .	Constantinople.
Lascaris, Michel, Importer Emin Bey Han 19, Stamb .	"
Lawrence, A. C., Leather Co.	Boston, Mass., U. S. A.
Lebet Frères & Co. Importers, Germania Han . . .	Constantinople.
Mattheosian, Vahan H., Imp., Am. Bible House . .	Constantinople.
Matthews, C. J., & Co., Mfrs. & Exporters	Philadelphia, U. S. A.
McNeely & Price, Manufacturers and Exporters . .	" " "
Modiano, F., & Co.	Smyrna-Salonika, Greece.
Muller, Ch. F., Importer, 29 Apollo Street.	Athens, Greece.
Peristiany, J. Th., & Co, Importer	Alexandretta, Syria.
Pharaon, Issa, Schoucair & Co., Importers	Beirut.
Roussou & Danon, Importers. Djelal Bey Han . . .	Constantinople.
Sarantis Frères, Importers	"
Schiaky, V., & Co., Importers & Exporters	Salonika, Greece.
Schild, P., Importer & Exporter	Constantinople.
Serafas, D., Importer & Exporter	Salonika, Greece.
Sirgi, M., & Co., Importer & Exporter	Beirut, Syria.
Société Suisse de Commerce pour la Syrie	Aleppo, Beyrouth, Syria.
Soulangas, E. N., Fils. Importers	Mitylene, Greece.
Sourlangas, Stylianos E., Manufacturer	" " "
Tripo, C. N., & Fils, Manfs. 11 rue de la Quarantaine	Constantinople.
Vimos Brothers, Importers, 29 Nikis Str	Athens, Greece.
Zeis, Anastasse J., Alexiadi Han, 2-6, Galata. . . .	Constantinople

Leather and Leather Goods

Danon & Semack, Importers, Medina Han Stamboul	Constantinople.
Fruchter, Frati	Galitz, Rumania.
Lascaris, Michel, Importers Emin Bey Han 19, St.	"
Papazián, L. Duz P., Topalian Han, 43, Stamb. . .	"

Licorice Root

Keun Lavino & Co., Exporters	Smyrna. Turkey.
MacAndrews & Forbes Co., Exporters	" " "
MacAndrews & Forbes Co., Exporters.	Bagdad, Mesopotamia.

Light (in Fire-Proof Buildings)

Lipton's, David, Sons Co., Mfrs & Exporters	Philadelphia, U. S. A.
---	------------------------

Lighting Devices

Avigdor, M. S., Importer Küprülü Han, St.	Constantinople.
Welsbach Co., Manufacturers & Exporters.	Gloucester, N. J., U. S. A.

Linimentas

Curtis & Brown Mfg. Co., Exporters	New York.
--	-----------

Linoleum and Oil Cloth

Errera, Fils de G. A., & Co., Ltd., Importers	Salonika, Greece.
---	-------------------

Franco, Lazzaro, & Fils, Importers, Stamboul	Constantinople.
Madison Mills, Inc., 503-505, Broadway	New York.
Picciotto, Hillel, & Co., Importers	Aleppo, Syria.
Schuep & Co., Imp.	" "
Yoanidès, Spiro P., Maison Louvre, Péra	Constantinople.
Lithographers	
Ketterlinus Lithographic Mfg Co., 4th & Arch Sts .	Philadelphia, U. S. A.
Mann Co., Wm., 529 Market St.	Philadelphia, U. S. A.
Lloyds Agents	
Hancock & Wood	Patras, Greece.
Whittall, J. W., & Co. Ltd.	Constantinople.
Locks	
Russell & Erwin Mfg. Co.	New York.
Lozenges	
Curtis & Brown Mfg. Co., Exporters	New York.
Lumber	
Citterich, V. & D.	Salonika, Greece.
Farrin, M. B., Lumber Co, Exporters	Cincinnati, Ohio, U. S. A.
Fresco, Marco N., Exp., Dikranian Han, 47, Stamboul	Constantinople.
Hindié, Nicolas, Importers	Aleppo, Syria.
Kyfioti, John, Rue Kabristan, Péra, Imp	Constantinople.
Lamb-Fish Lumber Co., Exporters	Charleston, Miss., U. S. A.
North American Wood Products Corp. Exp. & Imp.	Cincinnati, Ohio, U.S.A.
Serefas, D., Importers	Salonika, Greece.
Sirgi, M., & Co., Importers	Beirut, Syria.
Machinery	
Aperguis, N. A., & Co., Importer, Bahtiar Han . . .	Constantinople.
Balcan America Imp-Exp., Anadol Han, 32,33, Stamb.	Constantinople.
Balladur, Chas. P., Importer	Smyrna, Turkey.
Coenca Frères, Importers.	Constantinople.
Demaras Bros, Importers, 4 Philellinon Street . . .	Athens, Greece.
Dizengoff, M., Importer	Jaffa, Palestine.
Farquhar, A. B., & Co., Manufacturers & Exps. . .	New York.
Fringhian, Meg., Importer, Messadet Han, Stamboul	Constantinople.
Guessarian, Mihran, 48 Rue Tunnel Galata.	"
Laughton, C., & Co., Importers	"
Loutfalla, Georges, Importer	Adana, Turkey.
Lykiardopoulos, Fils, A., Importer	Mersina, "
Melissinos, Bernard, Importer.	Piraëus, Greece.
Oriental Trading Co. of America, Imp. Gal.	Constantinople.
Schany, H.	Aleppo, Syria.
Soussa, Ibrahim & Cie., Imp., Gal. Buy. Tunnel Han	Constantinople.
Sprout, Waldron & C., Exporters	Muncy, Pa., U. S. A.
Vrioni, Pan. D., Importer, 4 Dephes Street	Athens, Greece.
Western Wheeled Scraper Co., Exporters	Aurora, III, U. S. A.
Zarifi, L., Importer, Assicurazioni Han, Galata . . .	Constantinople, Turkey.
Machine Tools	
Niles-Bement-Pond Co., Exporters.	New York.
Philaretos, G., & Co. Exporters	Athens, Greece.

Maize Oil

Corn Products Refining Co., Mfrs. & Exporters. . . , New York.

Marmelades

Hellenique Wine & Spirit Co., Mfrs. & Exporters. . . Athens, Greece.

Mercantile Agencies

Merchants (General)

Abazoglou, Jean, Abid Han	30, Galata	Constantinople.
American General Trading Co.	56-58 Pine Str.	New York
Arnold, Henry R.		Sofia, Bulgaria.
Apostolos & Cie, Tutun Gumruk Stamboul		Constantinople.
Belart, Lanz J., Messadet Han, St.)
Camhi, Vitalis R., Boyadji Han	Stamboul)
Cosmetto, A., & Co., Omar Abid Han	10/13, Galata.)
Compte-Calix, J., & Saverio, J. G.,	7 Rue Tchinar .)
Dilsizian Bros, Nazli Han,	Galata)
Douch, William, Buyuk Tunnel Han	5, Galata)
Eskénazi, Jacques, Sarioglou Han	9/10, Stamboul. .)
Galani, John A. Union Han	43/46 Gal.)
Hartys Stores, 27, Tepé Bachi, Pera)
La Fontaine, Edward, Sons, Allalemdji	I'an St.)
Mouzalas, Basil A		Mitylene, Greece.
Rizopoulos, C., Omer Abid Han,	2d, No 16. Galata.)
Schmidt, Jan C. C., Djemaat Han,	Rue Havra, Galata	Constantinople.
Sindacato Coloniale Italiano,	Pinto Han, Stamboul .	Constantinople.
Sourlangás, Stylianos E.		Mitylene, Greece
Summers, Herbert S.		Sofia, Bulgaria.
Varterian, Narareth, Kaissari Han	20, St.	Constantinople.

Metals (Tin, Zinc, etc.)

Capayannides, C., Importer	Trebizond, Turkey,
Commercial Bank of Greece, Importers	Athens, Greece.
Demaras Bros, Importers, 4 Philellinou Street	» »
Haldéopoulo, N. P., Importer	Trebizond, Turkey.
Hanania, Joseph, Importer	Bagdad, Mesopotamia.
Jahiel, Isaac I., Importer	Salonika, Greece
Juda & Salmona, Importers	» »
Kahn Frères, Importers, Astagian Han	Constantinople.
Lebet Frères & Co., Importers, Germania Han	»
Navarro, Is. J., Importer	Salonika, Greece.
Philaretos, C. G., & Co., Importers	Athens. »

Metal Shapes (Pressed)

American Pulley Co., Exporters, 29th & Bristol St. . Philadelphia U.S.A

Meteorological Instruments

Taylor Instrument Cos., Manufacturers Rochester, N.Y., U.S.A.

Mills and Milling Machinery

Farrin, M. B., Lumber Co., Exporters	Cincinnati, Ohio, U.S.A.
Sprout, Waldron & Co., Exporters	Muncy, Pa, U.S.A.

Minerals

Gulmezian, L., Merkez Richtim Han, Galata	Constantinople.
Jahiel, Isaac J., Exporter	Smyrna, Turkey.
Maguifico, E. A., Exporter	» »
Vafiadachi, M. & A., Exporters	» »

Mineral Oils

Coûteaux, Bernard, Importer, Aslan Han	Constantinople.
Pharaon, Issa, Schoucair & Co., Importers	Beirut, Syria.

Mohair (see Wool)**Mother of Pearl**

Batarse, Issa, Exporter	Bethlehem, Palestine
Pearle Waste Co., Import., 347 West Broadway . . .	New York.

Motor Boats and Motors

Balladur, Chas. P., Importer, P. O. Box Fo 161 . .	Smyrna, Turkey.
Waterloo Gasoline Engine Co., Manufacturers	Waterloo, Iowa, U.S.A.

Motor Cycles

Emblem Mfg. Co.,	Angola, New York
----------------------------	------------------

Motor Trucks

Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, U.S.A.
General Motors Ltd.	Constantinople.

Musical Instruments

Baldwin Co., The, Exporter	Cincinnati, U.S.A.
--------------------------------------	--------------------

Nails (Wire)

Essayan, Hagop, & Frères, Importers	Constantinople.
Papazian, L. Duz P., Topalian Han, 43, Stamb. . . .	»
Pharaon, Issa, Schoucair & Co., Importers	Beirut, Syria.
United States Steel Products Co., Exporters	New York.

Naval Stores

Demaras Brothers, Exporters	Athens, Greece.
---------------------------------------	-----------------

Notions, Novelties

West Electric Hair Curler Co. Hancock st, & Columbia Ave.	Philadelphia, U. S. A.
---	------------------------

Nuts and Seeds

Balekdjian, V. Brothers Turkish Han Stamboul . .	Constantinople.
Balladur, N., & Co., Grand Vezir Han	Smyrna, Turkey.
Cacoulides, G. N., Exporter	Trebizond, Turkey.
Cherry, Louis D., Importer, 52 S. 60th Street . . .	Philadelphia, U.S.A.
Djenandji, Michel & Mansour, Exp.	Aleppo, Syria.
Habicht & Co., Hudson & Laight Sts.	New York.
Haldéopoulo, N. P., Exporter	Trebizond, Turkey.
Hills Bros. Co., Imps., Beach & Washington Sts. .	New York.
Hochstrasser & Co., Exporters	Trebizond, Turkey.
Hochstrasser & Co., Exporters	Samsoun, »

Jaburg Bros., 1 & 3 Worth Street, Importers	New-York.
Keun Lavino & Co., Exporters	Smyrna, Turkey.
Levant Products Trading Co., Importers	New York.
Manachy, Lorenzo Y., Exporter	Aleppo, Syria.
Marcopoli Fratelli, Exp.	Aleppo, Syria.
Mesopotamia & Persia Corp., Ltd.	Bagdad, Mesopotamia.
Nessim, Elisha, Exporter	" "
Pastene & Co., Inc., Importers	New York.
Reggio, Abel, Importer, 105, Hudson Street	" "
Reggio & Co., Ant., Exporters	Smyrna, Turkey.
Scialom, Fils de Jacob, Exporters	Salonica, Greece.
Spencer Importing Co. 163 Greenwich St.	New York.
Stock & Mountain, Exp., Philippides Han, Stamb .	Constantinople.
Strick, Scott & Co.	Bagdad, Mesopotamia.
Tatian, A., Importer, 23 Central St., Room 8	Boston, Mass., U.S.A.
Théophylactos & Léontidès	Trebizond, Turkey.
United Confectioners Supply Company, Importers .	New York.
Wardé, I. & A., & Co., Exp., (Apricot Stones)	Beirut, Syria.

Office Furniture (Steel)

The General Fireproofing Co., Exporters	New York.
---	-----------

Office Supplies

Hornstein, A., rue Tekke, Pera	Constantinople.
Papaspyro, Alexander, Importer, Stadium Street . .	Athens, Greece.

Oils (Lubricating etc.)

Aliferis, G., Importer, 37 Praxitelous Street	Athens, Greece.
Audi, S., & Frères, Importers	Beirut, Syria.
Brazzafolli, Max, Importer	Mersina, Turkey.
Crew-Levick Company, Refiners & Exporters	Philadelphia, U.S.A.
Cornfield & Goldstein, Imp. Ikindji Kenadjian Han.	Constantinople.
Juda & Salmona, Importers	Salonika, Greece.
Loutfalla, Georges, Importer	Adana, Turkey,
Melissinos, Bernard, Importer	Piraeus, Greece.
Sayegh Frères, Importers	Beirut, Syria.
Standard Commercial Export & Finance Corp., Exp., 120 Broadway	New York.
Standard Oil Company of New York	Constantinople,
Tasartez, Henri, Impr., Tohafdji Han, Stamboul . . .	"
Vacuum Oil Co., Agency	Jaffa, Palestine.
" " " " "	Beirut, Syria.
" " " " "	Cairo, Egypt.
Vacuum Oil Co., Keutchouglo Han, Galata	Constantinople.
Zarifi, L., Importer, Assicurazioni Han, Galata	"

Oils Sulphite

Damianos, N. D., Exporters, P. O. B. 23	Athens, Greece.
Demaras Bros., Exporters	" "

Oil Tank Trucks

Wichita Falls Motor Co., Mfrs. & Exporters	Wichita Falls, Tex., U.S.A.
--	-----------------------------

Oleo Oil

Amar, S., & Co., Importers, Validé Sultan Han	Constantinople.
Brazzafolli, Max, Importer	Mersina, Turkey.
Cariciopoulo, Marc C., Importer	Constantinople.
Constantinides, Theologos, Ladoscala, 6, Stamb.	"
Coenca Frères, Importers.	"
Doptoglou Bros, 2 Zindan Capou Stamboul	"
Ehrenstein & Toledo, Imp. Alti Parmak Han 3, Stam.	"
Féradian, K., Importer, Dilsizzadé Han. 17-19	"
Frankfort, M., Exporter, Produce Exchange	New York.
Hirzel, R. & O., Importers	Constantinople.
Juda & Salmona, Importers.	Salonika, Greece.
Molho, Isaac, Importer	" "
Mano, Albert J., Kiezapchi-Oglou Han Stamboul	Constantinople.
Navarro, Em. Is., Importers	Salonika, Greece.
Pharaon, Issa, Schoucair & Co., Importers.	Beirut, Syria.
Pantsalis, A., & Fils, Zindan Kapou, 4, Stamb.	Constantinople.
Prodromides, K., Importer	Mersina, Turkey
Roussou & Danon, Imp. Phaliron Han, Gal.	Constantinople.
Sarantis Frères, Importers	"
Sciaky, V., & Co., Importers.	Salonika, Greece.
Sourlangas, E. N., Fils, Importer	Mitylene, Greece.

Olives and Olive Oil

Barff, P. G., & Co., Importers	Smyrna, Turkey.
Chamarakis, E. D., Exporter	Rethymno, Crete, Greece.
Cherry, Louis D., Importer, 52 S. 60th Street	Philadelphia, U.S.A.
Constantinides, Theologos, Lanoscala, 6, Stamb.	Constantinople.
Damianos, N. D., P. O. B. 23, Exporters	Athens, Greece.
Demaras Brothers, Exporters	" "
Fida, F., & Co., Exporters	Smyrna, Turkey.
Keun Lavino & Co., Importers	Smyrna, Turkey.
Pastene & Co., Inc., Importers	New York.
Reggio, Ant., & Co., Exporters	Smyrna, Turkey,
Salem, Alexandre, & Frères	Aleppo, Syria.

Opium

Abazoglou, Jean, Ex. Abed Han 30, Galata	Constantinople.
Afkerian Frères & Co., Exp. Galata.	"
Anglo-Italian Manufacturers Agency, Turkia Han St.	"
Balekdjian, V. Brothers Ex. Turkia Han, Stamboul.	"
Banque Générale de Commerce et de Crédit Stamb..	"
Caltzounides, A. Ch., Nomico Han, Galata.	"
Cosmetto, A., & Co. Ex. Omer Abid Han Galata.	"
Fida, F., & Co., Exporters.	Smyrna, Turkey.
Gulbenkian Bros., & Co., Exporters.	Constantinople.
Hirzel, R. & O., Ex. Buyuk Yeni Han 31, Stam.	"
Kaftanizadé Frères & Cie. Mader Han 7/10, Galata .	"
Kahn, Frères, Ex., Astagian Han, Stamboul.	"
Keun Lavino, & Co., Exporters.	Smyrna, Turkey
Lane, R. W., Exporter.	Smyrna, "

Levy, Aron J., Ex. Rue Kioutubhané, Turkia Han.	Constantinople.
Megarbané, Habib & Fils, Exporters	Aleppo, Syria.
Merica, Th., Exp., Taftas Han, Galata	Constantinople.
Nemli Zadé Djemal, Ex. Nemli Zadé Han; St. Sir .	"
Oriental Trading Co. of America, Exp Gal.	"
Rappaport., J. M., Importer, 140 Nassau Street . .	New York.
Reggio, Ant., & Co., Exporters	"
Scialom, Albert, & Co., Exporters	Salonika, Greece.
Scialom, Fils de Jacob, Exporters	" "
Taranto, Nissim, Afion Han, Stamboul	Constantinople.
Varterian, Nazareth, Kaissari Han 20 St.	Constantinople.
Vogel, Konrad, Exprs., Buyuk Yeni Han Stamboul..	"
Wolkenberg, Oscar, 50 Djedid Han St.	"

Otto of Roses

Hirzel, R. & O., Ex. Buyuk Yeni Han 31	Constantinople, Turkey.
--	-------------------------

Paints, Enamels and Varnishes

Ashraf Bros., Importers	Bagdad, Mesopotamia.
-----------------------------------	----------------------

Paper

Fenerdjian, M., & Fils, Yeni Volto Han, Stamboul .	Constantinople.
Schapira, J. M., Importer, 21 Colocotroni Street . .	Athens, Greece.
Société Anonyme de Papeterie et d'Imprimerie Anciens Etabl. Fratelli Haïm.	Constantinople.

Petroleum

Banque Générale de Commerce et de Crédit, Impor.	Constantinople.
Crew-Levick Co., Refiners & Producers	Philadelphia, U. S. A.
Fringhian, Meg., Importer Messadet Han, Stamboul	Constantinople.
Lykiardopoulos, Fils, A., Importers	Mersina, Turkey.
Megarbane, Habib, & Fils	Aleppo, Syria.
Mizrahi, Oscar, Importers, 37 Asma Alti.	Constantinople.
Philippou, A., Importer	Yanina, Greece.
Standard Oil Co., Importers	Constantinople.
Vacuum Oil Co., Importers.	Rochester, N. Y., U.S.A.
Vacuum Oil Co., Importers.	Beirut, Syria.
Vacuum Oil Co., Importers	Jaffa, Palestine.
" " "	Cairo, Egypt.

Pitch

Barrett Mfg. Co., Exporters, Morris Bldg	Philadelphia, U. S. A.
--	------------------------

Physicians and Dentists

Yoanidès, Prof. Doctor Christaki	Constantinople.
--	-----------------

Pianos, Piano Players

Baldwin Co., The, Manufacturers & Exporters . .	Cincinnati, U. S. A.
---	----------------------

Pistachio Nuts.

Corneille & Co., Exporters.	Aleppo, Syria.
Coussa, Armand, Exporters	" "
Mégarbané, G. H., Exporters	Aintab, Turkey.
Obégi, Charles, & Co., Exporters	" "

Pipes (Gas, Water, etc.)

United States Steel Products Co., Exporters New York.

Pipe Tools

Reed Manufacturing Co, Mfrs. & Exporters. Erie, Pa, U. S. A.

Playing Cards

United States Playing Card Co., Exporters. Cincinnati, Ohio, U. S. A.

Poppy Seeds

Scialom Albert, & Co., Exporters Salonika, Greece.

Portable Houses

Dilsizian Bros., Nazli Han, Doghru Yol, Galata . . Constantinople.

North Amer. Wood Products Corp. Exp. 50 Union Sq. New York.

Printers and Bookbinders Material and Machinery

American Press, The, Importers, Beirut, Syria.

Mann Co., Wm. Exporters, 529 Market Street. . . Philadelphia, U. S. A.

Matteossian, Vahan A., Imp., Am. Bible House. . . Constantinople.

Soc. An. de Papeterie et d'Imprimerie, Import.

Anciens Etabl. Fratelli Haïm. »

Zellich, Henri & Co., Im. Galata, Rue Mahmoudié 21 »

Zellitch Frères, Rue Yazidji, Péra »

Printing Paper

Hirzel, R. O. & Importers Constantinople.

Matteosian, V. H., Imp., American Bible House . . »

Sarantis Frères, Importers »

Soc. An. de Papeterie et d'Imprimerie, Import.

Anciens Etabl. Fratelli Haim. »

Zellich, Henri & Co. Im. Galata, Rue Mahmoudié 21 »

Zellitch Frères, Rue Yazidji, Péra »

Publishers

Boot & Shoe Recorder Publishing Co., 207 So. St. . . Boston, Mass., U.S.A.

National Crédit Corporation, Title & Trust Bldg. . Chicago, U.S.A.

Société Anonyme de Papeterie et d'Imprimerie, . . . Constantinople.

Anciens Etabl. Fratelli Haïm »

Pulleys and Pressed Metal Shapes

Amer. Pulley Co., Mfrs. & Exp., 28th & Bristol St.. . Philadelphia, U. S. A.

Pumps

Avedissian & Keshishian, Importers. Adana, Turkey.

Flint & Walling Mfg. Co., Exporters Kendalville, Ind., U. S. A.

Hanna, Rabbath, & Fils, Imp. Aleppo, Syria.

Loutfalla, Georges, Importer Adana, Turkey.

Melissinos, Bernard, Importer. Piræus, Greece.

Rumsey Pump Co., Ltd., Exporters. Seneca Falls, N. Y., U.S.A.

Southwark Foundry & Machine Co., Exporters. . . Philadelphia, U. S. A.

Railroad Repair Shop Equipment

Niles-Bement-Pond Company, Exporters New York.

Railway Material

Brill Co., G. J., Mfrs. & Exporters	Philadelphia, U. S. A.
Essayan, Hagop, & Frères, Importers	Constantinople.
Standard Steel Works Co., Exporters	Philadelphia, U. S. A.
United States Steel Products Co., Mfrs. & Exp.,	New York.

Raisins (Sultana)

Dwek, Joseph E. F., Exporters	Aleppo, Syria.
Fidao, F. & C., Exporters	Smyrna, Turkey.

Razors & Blades

Gillette Safety Razor Co.,	Boston, Mass., U. S. A.
--------------------------------------	-------------------------

Roofing

Barrett Mfg. Co., Mfrs. & Exporters, Morris Bldg.	Philadelphia, U. S. A.
---	------------------------

Rubber Goods

Douhani Zadé Fils, 25 Sultan Hamam, Stamb.	Constantinople.
Hindié, Nicolas, Imp.	Aleppo, Syria.
Orosdi-Back, Etablissements, Importers.	Constantinople.
Quaker City Rubber Co.. Mfrs. & Exporters	Philadelphia, U. S. A.
Société Suisse de Commerce pour la Syrie	Aleppo, Beirut, Syria.
Varbetian, L. & L., Importers	Smyrna, Turkey.

Safes

Audi, S., & Frères, Importers	Beirut, Syria.
York Safe & Lock Co., Mfrs. & Exporters	New York.

Saffron

Scialom, Albert, & Co., Exporter	Salonika, Greece.
--	-------------------

Service Association for Industries

Tanners Council of the United States of America 41 Park Row.	New York.
Boot & Shoe Recorder Publishing Co., 207 South st..	Boston, Mass., U.S.A.

Saw Mill Machinery

Farquhar, A. B., & Co., Exporters	New York.
---	-----------

Sesame Seed

Ezadjian, Mihran, Exporter	Adana, Turkey.
Simeonoglou, Aristidès, Exporter	Adana, »

Sesame Seed Oil

Naccache, Ibr., & Fils, Exporters	Mersina, Turkey.
Zelvéian, M. & K. S., Exporters.	» »

Sewing Machines

Bourne & Co. (Singer Sewing Machines)	Salonika, Greece.
» » » » » 	Athens, »
Singer Sewing Machine Company, Importers	Constantinople,
» » » » » 	Beirut, Syria.

Shampoo

West Electric Hair Curler Co., Hancock st. & Columbia Ave.	Philadelphia, U. S. A.
--	------------------------

Ship Chandlers

Dabovich & Co., Eski Lloyd Han, Galata	Constantinople.
--	-----------------

Shipping & Shipping Agents

Achaia S. S. Co.	Patras, Greece.
Addy, Matthew, S. S. & Commerce Corp. of N. Y., Yildiz Han, Galata.	Constantinople.
Alevra, D. G.	Smyrna, Turkey.
Algranti, Moreno, Yeni Han, Sirkedji, Stamboul	Constantinople, »
American Black Sea S.S. Corp. Merkez Rihtim Han	Paris, France.
American & Eastern Trading Co., 36 Av. de l'Opera	Bourgas, Bulgaria.
Apostoloff, Jordan	Beirut, Syria.
Archipelago American Steamship Co.	Constantinople,
» » » »	Smyrna, Turkey.
» » » »	Mersina, »
Artus, Jean	Constantinople.
Athanassiades, Bodossaki, Hovaghimpian H. 2 Galata	Constantinople.
Barff, P. G., & Co	Smyrna, Turkey.
Basiotti, Chr. R., Marine Han, Galata	Constantinople.
Brazzafolli, D., (Lloyd Triestino) Moumhané, Galata	»
British Slip-way and Repairing Yard, Djibaly	»
Cauchi Fratelli	Salonika, Greece.
Chamarakis, E. D.	Rethymno, Crete, Greece.
Citterich, V. & D.	Salonika, Greece.
Cox's Shipping Co., Ltd., Tchinili Rihtim Han, Gal.	Constantinople.
Cunard Steamship Co., Tehinili Rihtim H. G.	»
Curmusi, Theo. N. (Achaia)	»
Dabovich & Co., Eski Lloyd Han, Galata	»
Drossos, A. J., & Co, Esky Yomruk; Ada Han 15.	»
"Dunarea" Societata Anonima Romana pentru Na- vigatione, Braila, Str. Vapoareler	Braila, Roumania.
Dwek, Saul S. & Co.	Aleppo, Syria.
Eliades, John & Co.	Smyrna, Turkey.
Export S. S. Corporation, Omer Abid Han, Gal.	Constantinople.
«Express», Société de Transport, Cité Phaliro, 6-8, Gal.	»
Fenerdjian, M., & Fils, Bah. Kap. Yeni Volto Han 16/18	»
Foscolo, Mango & Co., Ltd., Hovaghimpian Han Gal.	»
Galani, John A., Union Han 43/46 Gal.	»
"Gradiwo" Société Commerciale par Actions	Varna, Bulgaria.
Ghiolman Bros., Constitution Square	Athens, Greece
Haddock & Wool	Patras, »
Hirschowitz, Léon, 30-32 Hudavendighiar Han, Gal.	Constantinople.
Hochstrasser & Co.	Trebizond, Turkey.
» »	Samsoun, »
"Intercontinentale", Seir Sefain Han, Galata	Constantinople
Keller, Theodor E.	Athens, Grece.
Khouri, Farra Alex	Beirut, Syria.
Laughton, Co., & C., 42 Perchembé Bazar, Galata	Constantinople.
La Fontaine, Edward, & Sons, Allalemdji Han Stam.	»
Levant Trade Bureau, Sinasson Han, 2, Galata	»
Lorey, Guillermo, Djemaat Han, Rue Havra, Galata	»
Lupovitz, Jacob, Rue Voïvoda, Voïvoda Han	»
Molho, Isaac	Salonika, Greece.
Metaxa, Zissi N., & Son, Merkez Rihtim Han 15, 16, 28 III Fl. Galata	Constantinople.

Morelli, Alf., & Co., Phaliron Han, 3, Galata	Constantinople.
Morphy, W., & Son, Crowe & Stevens	Athens, Patras, Piraeus, Greece.
Pauer, E. C., & Co., Erzeroum Han, 21.22, Stamb.	Constantinople.
Philippou, A.	Yanina, Greece.
Photiades, Th., 82 Wall St.	New York.
Reppen, Theo., Arabian Han, Galata.	Constantinople.
Rizopoulos, C., Omer Abid Han, 2d. No. 16, Galata	"
Rousso & Danon, Phaliron Han, Gal.	"
Sangursky & Cie, Moumhané, Galata, Couteaux H. 2	"
Schenker & Co. Keuprulu Han, Stamb.	"
Seager, Walter & Co., Tchinili Rihtim Han, Galata	"
Tagaris, T. P., Merkez Richtim Han, Galata.	"
Theodoridi & Co.,	Braila, Roumania.
Tubino, M., & Carabiberi, A., Nomico Han, Gal.	Constantinople.
Whittall, J. W., & Co., Ltd	Constantinople.

Shipyard Machinery

Niles-Bement-Pond Company, Exporters.	New York.
---	-----------

Shoe Polish (Polishing Sets, etc.)

Shinola Co., Manufacturers & Exporters	Rochester, N.Y., U.S.A.
--	-------------------------

Silk Cocoons

Angeloff, D.	Tirnovo, Bulgaria.
----------------------	--------------------

Silk Goods

Balit, Charles, & Co., Importers	Aleppo, Syria.
Courtessi, Vitalis, & Co., 19 Havouzlou Han Stamb..	Constantinople.
Hanni, E. Exporters, Matheo Han Stamboul	"
Levant Trade Bureau, Sinasson Han No. 2 Galata..	"
Meridional Trading Co., 20 Broad Str.	New York.
Mosseri, Albert, Importer.	Salonika, Greece.
Picciotto, Hillel, & Co., Imp.	Aleppo, Turkey.

Silver Ware

Gross Frères, Handan Han 9-10, Stamb.	Constantinople.
Kroubalkian, K. Impr. "Sole Agent for Turkey" "Reed and Barton of New-York," Grand Tunnel Han Galata	Constantinople.
Melki & Menassah, Importers.	Beirut, Syria.

Skins, Hides and Furs

Abdeni, G. G. & Co., Imp.	Aleppo, Bagdad, Syria.
Angeloff, D.	Tirnovo, Bulgaria.
Arsen & Co., Exporters, Allalemdji Han, St.	Constantinople,
Balit Charles & Co., Exp.	Aleppo, Syria.
Beythoum, Jeboury, Exporter.	Constantinople.
Blattner, A., Huriet Han Galata	"
Cabbabeh K. & S. Importers	Aleppo, Syria.
Coenca Frères, Exporters.	Constantinople.
Djenandji, Michel & Mansour, Exp.	Aleppo, Syria.
Essefian, Parsegh G., Exporter	Constantinople.
Fresco, Fils d'Aslan, Exporters	"
Gelat, Elias Thomas, Exporter (Sheep & Goat) . . .	Jerusalem, Palestine.
Hanania, Joseph, Exporter	Bagdad, Mesopotamia.

Hindié, Nicolas, Exp.	.....	Aleppo, Syria.
Maissa, M. G., Exporter	.....	Constantinople
Manuelian & Co., Exporters	.....	Mersina, Turkey.
Medina, Aug. de, Hazzopoulo Han 42/43 Stamb.	..	Constantinople.
Meridional Trading Co., 20 Broad Str.	.....	New York.
Nemli Zadé Frères, Exporters	.....	Constantinople.
Rappaport, J. M., Importer, 140 Nassau Street	..	New York.
Sarfati, S. Joseph, Exporter, Germania Han	.....	Constantinople.
Sasoon, David, & Co., Exporters	.....	Bagdad, Mesopotamia.
Schamasch, Gourgie & Co., Exporters	.....	» "
Serefas, D., Exporter	.....	Salonika, Greece.
Skender, Krikor, Exporter	.....	Bagdad, Mesopotamia.
Tatian, A., Importer, 23 Central St., Room 8	..	Boston, Mass., U.S.A.
Tripo, C. N., & Fils, Exp., 11 rue de la Quarantaine	..	Constantinople.
Webb, Chas J., Corporation of America	.....	»
Zeiss, Anastasse J., Alexiadi Han, 2-6, Galata	..	»

Soap

American Foreign Trade Corporation, Galata	..	Constantinople.
Coussa, Armand, Imp.	.....	Aleppo, Syria.
Modiano, Issac, Frères & Fils, Importers	..	Salonika, Greece,
Procter & Gamble Co., Manufacturers & Exporters	..	Cincinnati, Ohio, U.S.A.
Vimos Brothers, Importers 29 Nikis Street	..	Athens, Greece.

Starch

Corn Products Refining Co., National Starch Co., Exp.	..	New York.
Errera, Isaac G., Importer	.....	Salonika, Greece.
Modiano, Facino, & Company	.....	Smyrna—Saloniki, Greece

Stationery

Errera, Fils de G. A., & Co., Ltd, Importers	..	Salonika, Greece
Hassid, A. M., & Co., Importers	.....	» "
Hornstein, A., rue Tekke, Pera	..	Constantinople.
Mann Co., Wm., Exporters, 529 Market St.	..	Philadelphia, U.S.A.
Matteosian, V. H., Import., American Bible House	..	Constantinople.
Modiano, Isaac, Frères & Fils, Importers	..	Salonika, Greece.
Soc. An. de Papeterie et d'Imprimerie, Import, Anciens Etabl. Fratelli Haim	..	Constantinople.
Zellich, Henri, & Co. Imp. 21, Rue Mah. Galata	..	»
Zellitch Frères, Galata	..	»

Steel Office Furniture

The General Fireproofing Co. 395 Broadway	..	New York.
---	----	-----------

Stevedoring

American Black Sea S.S. Corp., Merkez Richtim Han	..	Constantinople.
«Express», Société de Transport, Cité Phaliro, 6-8, Gal.	..	»
Hirschcowitz, Léon, 30-32 Hudavendighiar Han, Gal.	..	»
Tubino, M., & Carabiberi, A., Nomico Han, Gal..	..	»

Stone Handling Machinery

Western Wheeled Scraper Co., Mfrs. & Exporters.	..	Aurora, Ill., U.S.A.
---	----	----------------------

Stoves and Heating Apparatus

Balkan-American Trading Co., 110 West 34th st. New York.

Sugar

Cabbabeh, G., & Fils, Importers	Aleppo, Syria.
Fringhian, Meg., Imp., Messadet Han, Stamboul	Constantinople.
Lamborn & Company, 132 Front Str. Lamborn Bldg.	New York.
Megarbané, Habib, & Fils Importers	Aleppo, Syria.
Muller, Eftihidis & Co., Kutchuk Millet Han 18-19	Constantinople.
Schemtob, Fils de Abraham, Kouru Kavedji Han.	»

Suit Hangers

West Electric Hair Curler Co., Exporters Philadelphia, U.S.A.

Tanning

Tripo, C. N., & Fils, 11 rue de la Quarantaine. Constantinople.

Tanning Materials

Lawrence, A. C., Leather Co.	Boston, Mass., U.S.A.
Spike, Clarence H., Importer, 143 Federal Street.	» » »

Telephone Supplies

Schany, H., Bey, & Co.	Aleppo, Syria.
The Bell Telephone Mfg. Co., Exporters.	Antwerp, Belgium.
Western Electric Co., Exporters, 463 West St.	New York.

Temperature Instruments

Taylor Instrument Cos., Manfrs. Rochester, N.Y., U.S.A.

Timber

Commercial Bank of Greece, Importers	Athens, Greece.
"Combustibilul" Anglo-Roman, Buc. 19 Str. Reg. Exp.	Bucarest, Roumania.
Kopelman, Ossip, Importer 26 Shoot up Hill c/o G. Handelman	London, England.

Tin Plate

Fresco, Ralph R., & Co., 13-21 Park Row. New York.

Tobacco

Abazoglou, Jean, Ex. Abed Han 30, Galata.	Constantinople.
Alston Tobacco Co. Inc. Exporters	Samsoun, Turkey.
Alston Tobacco Co., Inc. Exporters.	Smyrna, Turkey.
American Transocean Corp. 912 Broadway	New York.
Anglo-Italian Manufacturers Agency, Turkia Han St.	Constantinople.
Balekdjian, V. Brothers Ex. Turkia Han Stamboul	»
Banque Gén. de Com. et Crédit Meidandjik 3, Stam.	»
Caltzounides, A. Ch., Nomico Han, Galata.	»
Coenca Frères, Exporters.	»
Foscolo, Mango & Co., Ltd. Exp. Hovaghimian H. G.	»
Galani, John A., Union Han 43/46 Galata	»
Gary Tobacco Inc., Co., Merkez Richtim Han, III, Gal.	»
Gary Tobacco Co., Inc., Exporters	Samsoun, Turkey.
Hanna, Rabb th, & Fils Exp.	Aleppo, Syria.
Kastanizadé Frères & Cie., Ex. Mader H. 7/10 G.	Constantinople.
Levy, M., & Co., Exp., Emin Bey Han 9 Stamb.	»

Levant Products Trading Co., Importers	New York.
Levy, Aron J., Ex. Rue Kioutubhané, Turkia Han .	Constantinople.
Macedonian Tobacco Co., The, Exporters	Cavalla, Greece.
Margaritoff, Demetre M., Ex. Aïnopoulos Han St. .	Constantinople.
Mayer, N., & Co., Exporters	Cavalla, Greece.
Melanchrino Co. Exporters	Samsoun, Turkey
Mizrahi, Oscar, Exporter, Djedid Han St.	Constantinople.
Nemli Zadé Djemal, Ex. Nemli Zadé Han, Sirkedji .	"
Pappas Co., C., 163-165 North St.	Boston, Mass., U.S.A.
Pirocacco, Christo, Exporter	Smyrna, Turkey.
Schemtob, Fils de Abraham, Kouru Kavedji Han, S.	Constantinople.
Schinassi Bros., Exporters	Cavalla, Greece.
Serafas, Dim., Exporter	Salonika, "
Soc. Anonyme de Tabacs d'Orient et d'Outre Mer, Exp.	Cavalla, Greece.
Standard Commercial Export & Finance Corp. . . .	Constantinople.
Tatian, A., Importer, 23. Central St., Room 8 . . .	Boston, Mass., U.S.A.
Wolkenberg, Oscar, 50 Djedid Han St.	Constantinople.

Tools

Disston, Henry, & Sons, Mfrs. & Exps., P.O.B. 1537	Philadelphia, U.S.A.
McCaffrey File Co., 5th & Berk Sts, Exporters . . .	" "

Tooth Powder

Curtis Brown Mfg. Co., Exprs., 215-17 Fulton St. .
New York.

Tourist Agency

American Express Co., 17 Piazza Nunziata
Gholman Bros

Typewriters and Supplies

Abramovitz, Leon P., Importer
Cofinas, Constantine N., St. Theodore Square 9 (Agts, for Greece Royal Typewriter Co)
Hammond Typewriter Co., Exporters
Hornstein, A., rue Tekke, Pera
Kroubalkian, K., Sole Agent for Turkey "Royal Typewriter C." & Depositor Grand Tunnel Han G.
Monarch Visible Typewriter Co., Exporters
Papaspyro, Alexander, Importer, Stadium Street. .
Remington Typewriter Co., Exporters
Schuep & Co., Imp.
Spike, Clarence H., Exporter 2d Hand Machines. .
Soc. An. de Papeterie et d'Imprimerie, Import.
Anciens Etabl. Fratelli Haïm

Underwear

Madison Mills Inc., 503-505 Broadway
New York.

Varnish

Cabbabeh, G., & Fils Importers
The General Fireproofing Co., 395 Broadway . . .

Aleppo, Syria.

New York.

Ventilation (in Fire-Proof Buildings)

Lipton's Sons Co., David, Exporters
Philadelphia, U.S.A.

Waterproofing Materials

The General Fireproofing Co., 395 Broadway New York.

Wind Mills

Flint & Walling Mfg Co., Exporters Kendalville, Ind., U.S.A
Shaphira, J. M., Importer, 21 Colocotroni Street . . Athens, Greece.

Wines and Liquors

Audi, S., & Frères, Importers	Beirut, Syria.
Barbaresso Brothers, Mfrs. & Exporters	Piræus, Greece.
Cambas, André P., Exporter	Athens, Greece
Cofinas, Constantine N., St. Theodores Square 9 .	» »
Metaxa, S. & E. A., Mfrs. & Exporters	Piræus, »
Pastene, P., & Co., Inc., Importer	New York.
Pouris, Demosthenes, Mfrs. & Exporter	Piræus, Greece.
Reggio, Ant., & Co., Importers	Smyrna, Turkey.
Sadullah, Levy & Mandil, Importers	Constantinople.
Société Hellénique de Vins et Spiritueux	Athens, Greece.

Wire (barbed, plain, etc.)

United States Steel Products Co., Exporters New York.

Wool and Mohair

Afkerian Frères & Co., Exp. Hovaghimian H. Gal..	Constantinople.
Arzen, A. G., & Co., Exp., Allalemdji Han, Stamb..	»
Asfar & Co., Pressing Factory and Exporters	Bagdad, Mesopotamia.
Cabbabeh, G., & Fils, Exporters	Aleppo, Syria.
Fidão, F., & Co., Exporters	Smyrna, Turkey.
Fresco, Fils d'Aslan, Exporters. Iktissat Han	Constantinople,
Gulbenkian Bros. & Co., Exporters, Stamboul	»
Kahn Frères, Exp. Ier Vakif Han 37/39, Stamboul .	Constantinople,
Levy, M., & Co., Export. Emin Bey Han St.	Constantinople,
Marcopoli, V., & Co., Exporters	Alexandretta, Syria.
Manachy, Lorenzo Y., Exporter	Aleppo, »
Manuelian, H., & Co, Exporters.	Mersina, Turkey.
Marcopoli Fratelli Exp.	Aleppo, Syria.
Mégarbané, Habib, & Fils, Exporter	Aleppo, Syria.
Mosseri, Albert, Exporter	Salonika, Greece.
Muller, Ch. F., Importer, 29 Apollo Street.	Athens, Greece.
Nessim, Elisha Exporter	Bagdad, Turkey
Obégi, Charles., & Co., Exporters.	Aintab, Syria.
Rafie, Elie, Exp.	Aleppo, »
Rappaport, J. M., Importer, 140 Nassau Street	New York,
Roditi, A., Exporters, Turkia Han Stamboul	Constantinople,
Sarfati, Barouh, Exporter	Salonika, Greece.
Sasson, David, & Co. Ltd, Exporters	Bagdad, Mesopotamia.
Serefas, D., Exporter	Salonika, Greece.
Skender, Krikor, Exp.	Bagdad, Mesopotamia.
Stock & Mountain, Philippides Han, Stamboul	Constantinople,
Taranto, Nissim, Afion Han, Stamboul	»
Tatian, A., Importer, 23 Central St., Room, 8. . . .	Boston, Mass., U. S. A.
Vimos Brothers, 29 Nikis Street	Athens, Greece.

Wardé, I. & A., & Co., Exporters	Beirut, Syria.
Webb, Chas. J., Corporation of America	Constantinople.
Zeis, Anastasse J., Exp., Alexiadi Han, 2-6, Galata .	»
Zelvéian, M. &, Exporters	Mersina, Turkey.

Woolen Goods

Dwek, Joseph, E. F. Importers	Aleppo, Syria.
Dwek, Saul S. & Co., Imp.	Aleppo, Syria.
Elkiatib, Salim, Importer, Elkiatib Han	Constantinople,
Fotiadi, Alexandre D., 44 Buyuk Yeni Han Stamb..	Constantinople.
MacManus Brothers, Ltd. Ex, AslañHan 1-7 Gal. .	Constantinople,
Muller, Ch. F., Importer, 29 Apollo Street	Athens, Greece.
Schuep & Co., Importers	Aleppo, Syria.
Suffern Trading Co., 90 West st.	New York.

Individual Members.

Arnold, Davis G.,	Providence, R. I., U.S.A.
Brewster, W. M., c/o Standard Oil Co.	Sofia, Bulgaria,
Brown, J. Wylie	Constantinople.
Chamber of Commerce & Industry	Varna. Bulgaria.
Charalambis, N. M.,	Piraeus, Greece.
Chester, Arthur T., U.S. Shipping Board	Constantinople.
Coombs, J. P., Near East Relief	Constantinople.
Crane, F. R., Standard Oil Co.	Constantinople.
Damon, Theron J., Journalist	Milton, Massachusetts.
Davis, C. Claflin, American Red Cross	Constantinople,
Doucarelis, Aristides M.	Mitylene, Greece.
Efstratiou, Apostolos, English Stores Proprietor . .	» »
Eulambios, N., c/o National Bank of Greece	Athens.
Fisher, P. S., c/o Standard Oil Co.,	Sofia, Bulgaria.
Fowle, Luther W. American Bible House	Constantinople
Ganley, W. H., U. S. Shipping Board	Constantinople.
Gates Moore, c/o The Guaranty Trust Co.	»
Gillespie, J. H.	Constantinople.
Goodsell, Rev. F.F., American Missions	Constantinople.
Gulmezian, L., Legal adviser, c/o Standard Oil Co.	Constantinople.
Gunkel, Oscar, Gen. Mgr. Standard Oil Co.	Constantinople.
Heck, Lewis, General Motors Export Co.	Constantinople.
Heizer, Oscar S., American Consular Service	Jerusalem, Palestine.
Hill, Bert H., American School of Classic Studies.	Athens.
Hoover, Alden R., American Bible House	Constantinople.
Hoskins, Harold, c/o Lockwood, Green & Co.	Boston, Mass., U.S.A.
Huntington, Geo. H., Professor, Rober College . .	Constantinople.
Hutchins, John Power, American International Cor- poration of New York.	Rome, Italy.
Jackson, Jesse B., American Consular Service. . . .	Aleppo, Syria.
Kyfioti, John, Manager of the Maison Psalty Furni- ture House & Factory American Lumber	Constantinople.

McCullough, Capt., U. S. S. Scorpion	Constantinople.
Memminger, Lucien, American Consular Service . .	Madras, India.
Metaxa, A.,	Piraeus, Greece.
Montgomery, G. R.,	New Haven, Conn., U.S.A.
Nathan, Edward I., American Consular Service . .	Vigo, Spain.
Odell, Ralph M., c/o Amory Browne & Co., 62 Worth Street	New York.
Papafrango, Sp., c/o National Bank of Greece. . . .	Athens.
Peabody, Frank C., Carter Macy & Co., Inc. . . .	New York.
Peet, W. W., American Missions	Constantinople.
Percy, James W., c/o Standard Oil Co.	Belgrade, Yugo-Slavia.
Ramsey, Thomas C., U. S. Shipping Board.	London.
Ravndal, G. Bie, American Consular Service. . . .	Constantinople.
Roberts, Reginald V. V., U. S. Shipping Board. . .	Constantinople.
Retsina, Athanas, Manufacturer.	Athens.
Salmon, B. P., Vice-President, North American Wood Products Corporation, 21 Rue du Mont- thabor.	Paris.
Shohan, Joseph, Dr.	Jerusalem, Palestine.
Supplee, Wm. W., 4102 Walnut St.	Philadelphia, U.S.A.
Voss, Henry W., 27 William St.	New York.
Walker, Archbold J., c/o Standard Oil Co.	New York.
Washburn, E. L., U. S. Shipping Board.	Constantinople.
Weinstein, Samuel, U. S. Shipping Board	Constantinople.
Weiss, Felix, Manager of "Intercontinentale". . . .	Constantinople.
White, George E., Rev. D. D., President of Anatolia College	Marsovan, Turkey.

LIFE MEMBERS.

G. BIE RAVNDAL*,
American Consular Service, Constantinople.

CLEVELAND H. DODGE,
Phelps, Dodge Co., 99 John Str., New York.

JAMES A. FARRELL,
United States Steel Corporation, 71 Broadway, New York.

ARTHUR B. FARQUHAR,
A. B. Farquhar Company, Cotton Exchange Building, New York.

E. H. HUXLEY,

United States Rubber Export Company, 1790 Broadway, New York.

GEORGE WARREN BROWN,

Brown Shoe Company, Inc., 1018 Washington Ave., St. Louis, Missouri.

WM. E. BEMIS,**

Standard Oil Company, 26 Broadway, New York.

C. H. MINOR,

Western Electric Company, 463 West St., New York City.

WILLARD STRAIGHT,***

American International Corporation, New York City.

LUCIEN IRVING THOMAS,

Standard Oil Company of New York.

HOWARD HEINZ,

H. J. Heinz & Co., Pittsburgh Pa.

*) Elected honorary life member at annual meeting held Jan. 26, 1915.

**) Died Nov. 29th, 1915.

***) Died during the war.